

Company Registration Number CE010758

Registered Charity Number 1174227

**ELSWICK COMMUNITY POOL AND LEISURE
CENTRE CIO**
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND ACCOUNTS
For the year to 31 August 2022

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2022
TRUSTEES' REPORT**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Elswick Community Pool and Leisure Centre CIO
Charity registration number	1174227
Company registration number	CE010758
Registered office	Elswick Community Leisure Centre, Elswick Park, Beech Grove Road, Newcastle Upon Tyne, NE4 6RS

Trustees

The Trustees of Elswick Community Pool and Leisure Centre CIO during the year and to the date of signing of this report are as follows:

Gerard Hunwick (Chair, local resident)
Diane Fallon Tait (Vice-Chair, local resident)
Niamh Cunningham (Treasurer, local resident)
Taymar Pitman (local resident)
Hannah Mackay-Christie (local resident)
Helen Dix (local resident)
Joanna Elson (local resident)
Louise Douglas (Centre West representative)

Observers/Co-Opted Board Members

Cllr Nicu Ion (Appointed by Elswick Ward Councillors)

Bankers	Co-operative Bank plc, P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP
Independent Examiner	Mr P O'Hara FCA, 4 Stoneyhurst Road West, Gosforth, Newcastle Upon Tyne NE3 1PG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The Charity is a Charitable Incorporated Organisation, a charity registered under a body corporate under part 11 of the Charities Act 2011, registered with the Charity Commission and Companies House on 11 August 2017.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Governing Documents (Cont.)

Eligibility for membership of the charity and membership of the Board of Trustees is governed by the Constitution. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law. Elswick Community Pool & Leisure Centre CIO (ECP) was set up by Newcastle West End residents. The Board aims to have a majority of its Trustees from the local community, to ensure the voice of local people is paramount in its decisions. Anyone living in Elswick, Arthur's Hill, Monument, Wingrove and Benwell & Scotswood wards is eligible for election as a community trustee.

Governance

The charity currently has 8 Trustees and 1 co-opted Board Member.

Appointment and Induction of Trustees

Trustees are appointed at the Annual General Meeting and can be co-opted during the year by the board of Trustees. Elswick Ward City Councillors are entitled to one seat, the member to be decided by the Councillors.

Potential new Trustees are asked to complete an application form listing the skills and knowledge they can offer the charity.

Newly appointed Trustees are provided with a copy of the constitution and offered induction into the history and operation of the charity.

Key Management Personnel

Phil Jameson was appointed as full-time Senior Manager, Elswick Community Leisure Centre in August 2020, and has delegated responsibility for running the pool and leisure centre.

Grant-making

The charity does not currently engage in grant-making activity.

Volunteers

We rely heavily on local volunteer input to manage the charity. Trustees are all volunteers and are responsible for management oversight.

In addition to our Trustee volunteers, we have been grateful for the contribution of those who freely provided time and expertise assisting us with all aspects of our operation, from the technical to the strategic. A group of local people ('the Friends of Elswick Pool') has helped in so many practical ways in supporting community events and activities, to helping us keep the centre and grounds in a well-maintained condition during the lockdowns. We have worked with Volunteering Matters to develop a volunteering strategy which will be implemented in 2022/23.

We estimate Trustees contributed a minimum of 1,500 hours during the year, with a further 600 hours contributed by others.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Reserves Policy

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of free Unrestricted Reserves equivalent to three months' operating costs, which provides sufficient financial resources to meet the legal and contractual obligations and liabilities which would crystallise if the charity were unable to continue operating. Their current estimate of the amount required for this purpose is approximately £150,000.

The targeted level of reserves to be retained for the above purposes is therefore considered to be £150,000.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 August 2022 are £212,912 (2021: £181,111). £48,093 of these reserves were represented by Fixed Assets (2022: £71,081), leaving £164,819 available as Unrestricted Free Reserves (2021: £110,030).

Whilst the free reserves currently exceed our target level, Trustees are very aware of substantial challenges ahead, especially in relation to energy costs, and the squeeze on local people's income and have budgeted for a loss in 2022/23.

The Trustees aim, through our budgeting processes, to reduce operational losses to zero and to establish the optimum level of Reserves within three years.

The Board is also very focused on reducing our carbon footprint and reducing our reliance on fossil fuels and the high cost of energy has sharpened this focus. Dee Associates have worked with us to develop plans to reduce our energy consumption, and further work in partnership with Newcastle City Council is ongoing. Work on potential funding streams for the substantial investment needed is ongoing.

OBJECTIVES AND ACTIVITIES

Charitable Purpose

1) To promote community participation in healthy recreation in Elswick and the surrounding area, by the provision of facilities to enable people to participate in swimming and other sports and activities which are capable of improving physical health and fitness.

2) To promote, for the benefit of the inhabitants of Elswick and the surrounding area, the provision of facilities or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their health and wellbeing.

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OBJECTIVES AND ACTIVITIES (CONTINUED)

Principal Activities

We provide swimming facilities and classes, exercise and other sports and activities capable of improving physical health, fitness and wellbeing.

We actively promote our services to local people and encourage take-up from the least-advantaged by having the lowest comparable prices in the city and targeted introductory offers and have a 5,000+ social media following, predominantly made up of local residents.

We actively target those with limited physical and cognitive ability by providing additional facilities to encourage participation and target local schools' involvement as a means of encouraging young people to be active as a lifestyle choice.

We have partnered with Search and Chain Reaction to provide access to healthy activity for older people.

Public Benefit

In our decisions as a Board and in the drawing up of this summary of our main activities, we have had due regard to our public benefit obligations under the Charities Act and the Charities (Accounts and Reports) Regulations 2008. We have also had full regard to the Charity Commission's public benefit guidance outlines in guides PB1, PB2 and PB3.

Impact and Value

Elswick Community Pool & Leisure Centre opened to the public, under local control, on 6 September 2019, having spent four years boarded up after Newcastle City Council could find nobody to take on the 'uneconomic' facility during a bidding exercise for the city's leisure assets.

Some 4,000 local residents and pool-users mounted a vigorous campaign to 'Save Elswick Pool' noting the impacts its permanent closure would have on the health and social opportunities of the local community, in a particularly economically deprived area with very poor health and employment prospects. Newcastle City Council pledged to work with the community to re-open the centre if a viable business case could be made. Local residents accepted the challenge and set up a charity to enable this to happen.

The journey since then has been a turbulent one financially, as first the Covid-19 restrictions and then soaring fuel costs and the cost of living crisis have presented major challenges. However, we have endeavoured to ensure we put the needs of local residents first in our thinking.

We have partnered with local organisations Search and Chain Reaction which work with older people over 50 to provide access to healthy activity. We have also partnered with NHS providers to support Covid and flu vaccination programmes. We partnered with Dive Corp to provide training and support for Scouts work. We have held a number of community days and run holiday programmes to ensure those on lower incomes have access to good nutrition and constructive activity. We also provide Children's parties, have expanded our range of swim lessons and put on specialist classes for those affected by particular physical conditions. The charity has maintained strong community support for its efforts and has maintained effective communication with the local community and supporters throughout.

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OBJECTIVES AND ACTIVITIES (Cont.)

Risk Management

The Trustees regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

The charity has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

They consider the key risk facing the charity at this time to be the financial risk arising from the need to generate sufficient revenue and to keep control of costs to keep the pool and leisure centre open. The Trustees have sought to channel investment into ways to boost revenue and control costs.

ACHIEVEMENTS AND PERFORMANCE

Achievements in the Year

It has been a great testimony to all involved that we have faced the last financial year with one eye firmly on the existential threats that have come at us, to a large degree unexpectedly, after coming out of Covid restrictions and into a new era of inflation-busting fuel price increases.

As a Board, we have always had a focus on reducing our environmental impact but, more recently, reducing our carbon footprint has also become an economic necessity if the leisure centre is to have a viable long-term future as soaring energy prices look likely to have a big impact in the year ahead. Some very tough decisions await us in the financial year ahead, but we will continue to keep our eye on the bottom line to ensure we can sustain ourselves in what is likely to be an even tougher financial environment than the one we experienced during Covid.

Indeed, it seems almost inevitable that unless central Government can step in financially to support organisations such as ours which are heavily energy dependent, we will be staring at the very real prospect of not being able to run as a viable business any longer, with the consequent impact on community health outcomes.

To plug the income gap, the Board has worked tirelessly, pursuing every possible funding source we might be entitled to and every cost-cutting initiative we can take. We are proud to have kept the leisure centre open, even when more profitable centres, with deeper pockets than ours, have been forced to close.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Achievements in the Year (Cont.)

It has always been part of the Board's driving belief that the Leisure Centre exists primarily for the good health of the local community. Part of that involves keeping our prices as low as possible to allow the greatest participation by those on low incomes who often suffer the worst health. A conscious decision was therefore made by the board to re-open with pre-Covid prices, to support people back into activity and human interaction at a time many were feeling reluctant to leave their homes. Sadly, the prospect of rising energy prices has forced us to consider price increases.

However, we have also responded creatively, in a bid to diversify, create more income streams and reach those who might otherwise find it difficult to take part in our activities. Schools continue to remain a top priority for us, as we believe all children should have access to a pool and be able to learn to swim.

We now run an extended programme throughout the week running from early morning to late evening and continue to consult our local community about what best fits their needs.

Fundraising

During the year we received support from Newcastle City Council, to support exercise for vulnerable women, Your Homes Newcastle, who provided support for our winter activities, Elswick Ward, with funding towards a new sauna, The National Lottery Jubilee Fund, that supported our Jubilee celebration, Newcastle City Council and Street Games UK, who commissioned us to provide holiday activities for young people.

We thank them all for their support.

Our two key focuses moving forward will be to:

- raise funds to support our plans to reduce our carbon footprint and reliance on fossil fuels and to reduce our energy costs.
- raise funds for targeted support for vulnerable and disadvantaged local residents to participate fully in our activities.

Financial Review

Our financial performance in this year has been extremely encouraging, achieving a surplus for the year, with income generation from our own activities significantly outperforming our targets.

We are most grateful to our manager and his team for their tireless work to develop our services and to take advantage of the opportunities that have arisen to boost our income.

We are acutely aware of the challenges that lie ahead, but our performance this year gives us encouragement that we can face these challenges and continue to provide our much-needed services to the community.

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PLANS FOR FUTURE YEARS

Two years ago, we said in our Annual Report, that our key priority would be to survive the impacts of Covid-19 and develop a new business model that will sustain us over the next two to three years.

The financial pressures we face now, however, are much greater than we could have imagined, with massively inflated costs, a cost of living squeeze on our customers and less financial help available for support.

We have developed a volunteer programme led by an existing staff member, which is designed to counteract some of the pressures we face by actively encouraging local people to gain new skills, perhaps find new employment or find links to other opportunities. We have worked closely with Newcastle Volunteer Centre and Newcastle City Council to develop this new aspect of our work.

This work is part of a community engagement strategy, designed to develop local people to take leadership roles in the management of the centre and take an active part in deciding how it is run and used. We are also working towards having a governing board that more accurately reflects the population it serves.

Work continues on developing the pool as a regional centre of excellence for lifeguard training. There is a current shortage of skilled pool workers, so this offers people a route into the leisure industry.

We are actively exploring ways we can partner with local organisations in new ways to provide bespoke sessions to meet different need.

As we have stated in previous financial reports, the board remains committed to helping the city meet its 2030 'carbon net zero' target and continues to develop a 'green strategy' to implement this. However, we are fully aware of (although vitally necessary) how difficult this path will be without dedicated funding to meet many of our ambitions in this regard.

We will continue to strive for excellence in all we do over the year ahead and continue to welcome working in partnership with others to achieve mutual goals. We know that in the straitened times ahead, this will be more important than ever.

A priority for us remains strengthening our human resources capacity. We employ more than 30 staff directly and more indirectly. We also have our Trustees who all also need to be able to take advantage of learning opportunities and training. We will continue to strengthen this important area, working with others to develop our HR strategy, policies and performance.

Work on developing the western side of the centre continues, major repairs to the glass roofing have been completed, and work on developing the café has commenced. It is intended to turn that side of the building into a meeting area with café and seating, plus display and activity space for other community organisations to use. Our plans for this area are still being refined, but we are confident of progress in the coming years.

We have had some success in developing ways to finance some of the more costly activities so people of all means and abilities can access what we have to offer. However, we are conscious that there is still a lot to do to achieve our goals in this respect.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2022
TRUSTEES' REPORT**

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

A handwritten signature in black ink, appearing to read 'Gerard Hunwick', is written over a faint, circular official stamp.

**Gerard Hunwick
Chair**

18 April 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO FOR THE YEAR ENDED 31 AUGUST 2022

I hereby report to the Trustees/Members of Elswick Community Pool and Leisure Centre CIO (Charity Registration Number 1174227) on the accounts for the year ended 31 August 2022 set out on pages 11 to 21.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Having satisfied myself that the accounts of the charity are not required to be audited under charity law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

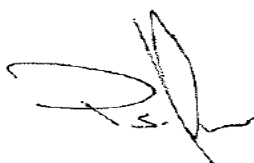
Independent Examiner's Statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 130 of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

18 April 2023

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Income from Donations & Legacies	3	1,034	-	1,034	1,094
Income from Charitable Activities	4	652,193	13,346	665,539	500,388
Other Income	5	-	-	-	52,532
Total Income		653,227	13,346	666,573	554,014
Expenditure					
Expenditure on Charitable Activities	6	621,426	34,377	655,803	483,826
Total Expenditure		621,426	34,377	655,803	483,826
Net Income/(Expenditure)		31,801	(21,031)	10,770	70,188
Balance brought forward		181,111	76,402	257,513	187,325
Balance carried forward at 31 August	13	£212,912	£55,371	£268,283	£257,513

The notes on pages 13 to 21 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 AUGUST 2022**

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	8	58,196	78,119
Current Assets			
Stocks	9	5,301	2,889
Debtors	10	41,412	38,518
Cash At Bank & In Hand		324,690	285,568
		<u>371,403</u>	<u>326,975</u>
Creditors – Amounts Falling Due Within 1 Year	11	(161,316)	(147,581)
Net Current Assets/(Liabilities)		<u>210,087</u>	<u>179,394</u>
Creditors – Amounts Falling Due After 1 Year		-	-
Total Net Assets	12	<u>£268,283</u>	<u>£257,513</u>
Represented by:			
Unrestricted Reserves	13	212,912	181,111
Restricted Reserves	13	55,371	76,402
		<u>£268,283</u>	<u>£257,513</u>

The notes on pages 13 to 21 form part of the financial statements.

**These financial statements were approved by the Board of Trustees on 23 March 2023
and signed on their behalf:**



**Gerard Hunwick
Chair**

18 April 2023

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Elswick Community Pool and Leisure Centre CIO is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. Accounting Policies (Continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the year of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

- Leasehold Property Improvements – 10% per annum straight line
- IT & Office Equipment - 33% per annum straight line
- Pool Equipment - 33% per annum straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. Accounting Policies (Continued)

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

2. Legal Status

The charity is a Charitable Incorporated Organisation and has no share capital.

3. Income from Donations & Legacies

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Donations - General	853	-	853	888
Gift Aid	181	-	181	206
	£1,034	£-	£1,034	£1,094

The 2021 total of £1,094 relates wholly to Unrestricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Grant Income				
Coronavirus Job Retention Scheme	-	-	-	66,207
Newcastle City Council	-	806	806	-
Your Homes Newcastle	-	100	100	-
Elswick Ward	-	6,500	6,500	-
National Heritage Lottery Fund	-	5,940	5,940	-
Newcastle City Council	-	-	-	84,639
North of Tyne Community Centre Fund	-	-	-	3,500
Sport England	-	-	-	8,553
Sport England - Recovery Fund	-	-	-	51,200
Streetgames UK	-	-	-	2,500
	-	13,346	13,346	216,599
Earned Income				
Club Hire	52,742	-	52,742	41,364
Lessons & Coaching	208,923	-	208,923	65,575
Memberships	115,434	-	115,434	46,772
School Swimming & Lane Hire	82,438	-	82,438	29,370
Stock & Vending Sales	44,602	-	44,602	18,600
Summer Programme	10,778	-	10,778	10,400
Wet Activities	121,791	-	121,791	65,282
Other Earned Income	15,485	-	15,485	6,426
	652,193	-	652,193	283,789
	£652,193	£13,346	£665,539	£500,388

Of the 2021 total of £500,388, £484,635 relates to Unrestricted Funds and £15,753 to Restricted Funds.

5. Other Income

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Business Interruption Insurance	-	-	-	52,532
	£-	£-	£-	£52,532

The 2021 total of £52,532 relates wholly to Unrestricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
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6. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Charitable Activities				
Advertising & Marketing	1,349	111	1,460	376
Coaches & Teachers	22,921	310	23,231	8,613
Direct Pool Costs	10,393	-	10,393	5,828
Shop Stock Purchases	9,852	-	9,852	7,204
Utility Costs	146,106	-	146,106	91,148
Vending Costs	13,278	-	13,278	6,413
Support Costs				
Depreciation	1,363	22,988	24,351	21,268
Office Costs	34,705	2,856	37,561	36,626
Premises Repairs & Maintenance	30,763	82	30,845	42,929
Salaries & On Costs	338,431	5,430	343,861	258,910
Staff Training & Uniforms	6,085	-	6,085	4,386
Governance Costs				
Accountancy Fees	540	-	540	540
Legal & Professional Fees	5,640	2,600	8,240	(415)
	£621,426	£34,377	£655,803	£483,826

Of the 2021 total of £483,826, £402,088 relates to Unrestricted Funds and £81,738 to Restricted Funds.

7. Staff Costs & Directors' Remuneration

	2022	2021
	£	£
Gross Salary Costs	323,199	246,574
Social Security Costs	15,726	8,856
Employer's Pension Contributions – Defined Contribution Scheme	4,936	3,480
	£343,861	£258,910

The charity employed 34 members of staff in the year (2021: 28)

No remuneration was paid to or waived by Trustees/Directors in the year (2021: £Nil) and £Nil (2021: £Nil) was reimbursed to Trustees in respect of their attendance at meetings of the charity.

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8. Tangible Fixed Assets

	Leasehold Improvements	IT/Office Equipment	Pool/Sports Equipment	Total
Cost	£	£	£	£
At 1 September 2021	61,017	42,432	11,541	114,990
Additions	-	3,950	478	4,428
At 31 August 2022	61,017	46,382	12,019	119,418
Depreciation				
At 1 September 2021	8,590	25,674	2,607	36,871
Charge for year	6,102	14,323	3,926	24,351
At 31 August 2022	14,692	39,997	6,533	61,222
Net Book Value				
At 31 August 2022	£46,325	£6,385	£5,486	£58,196
At 1 September 2021	£52,427	£16,758	£8,934	£78,119

9. Stocks

	2022	2021
	£	£
Raw Materials	3,629	2,383
Goods for resale	1,672	506
	£5,301	£2,889

10. Debtors

	2022	2021
	£	£
Trade Debtors	11,442	1,845
Prepayments	15,501	11,982
Accrued Income	14,469	24,691
	£41,412	£38,518

All sums are due within 1 year.

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11. Creditors – Amounts Falling Due Within 1 Year

	2022	2021
	£	£
Trade Creditors	22,061	43,025
Income Received In Advance	1,290	-
Other Taxes & Social Security Costs	11,134	4,427
Other Creditors – Pension Contributions	1,159	803
Other Creditors – Attachment of Earnings	264	-
Accruals	125,408	99,326
	£161,316	£147,581

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Fixed Assets	10,103	48,093	58,196	78,119
Stocks	5,301	-	5,301	2,889
Debtors	41,412	-	41,412	38,518
Cash at Bank and In Hand	317,412	7,278	324,690	285,568
Creditors – Due Within 1 Year	(161,316)	-	(161,316)	(147,581)
	£212,912	£55,371	£268,283	£257,513

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13. Analysis of Charitable Funds

	At 1 Sept 2021	Income in Year	Resources Expended in Year	At 31 August 2022
	£	£	£	£
Unrestricted Funds	181,111	653,227	(621,426)	212,912
Restricted Funds				
Elswick Ward	-	6,500	-	6,500
Gigabyte Voucher Scheme	903	-	(833)	70
Monument Ward	778	-	-	778
National Heritage Lottery Fund	-	5,940	(5,940)	-
Newcastle City Council	-	806	(806)	-
Power To Change	66,873	-	(22,346)	44,527
Power To Change – COVID-19	693	-	(693)	-
Sport England	5,305	-	(1,809)	3,496
Sport England	600	-	(600)	-
Streetgames	1,250	-	(1,250)	-
Your Homes Newcastle	-	100	(100)	-
Total Restricted Funds	76,402	13,346	(34,377)	55,371
	£257,513	£666,573	£(655,803)	£268,283

Name of Restricted Fund

Description, Nature & Purpose of the Fund

Elswick Ward	Towards the cost of programme
Gigabyte Voucher Scheme	Towards the cost of implementing a voucher scheme
Monument Ward	Towards the cost of a soft play area
National Heritage Lottery Fund	Towards the cost of Jubilee-related activities
Newcastle City Council	Towards the cost of exercise activities for vulnerable women
North of Tyne Community Centre Fund	Towards the cost of business resilience
Power To Change	Towards the costs of running and equipping the pool and leisure centre
Power To Change – COVID-19	Towards COVID-related costs
Sport England	Towards the cost of Return To Play
Sport England	Towards the cost of recovery of the facility
Streetgames	Towards the cost of activating disadvantaged young people
Voluntary Sector Resilience Fund	Towards the cost of business resilience
Your Homes Newcastle	Towards the cost of a Winter Festival

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14. Related Party Transactions

No payments (2021: £Nil) were made to Trustees in relation to expenses incurred in attending meetings

15. Financial Commitments

No material future financial commitments have been made in the financial year.