

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO

England & Wales · Charity number 1174227

Details

Status Registered

Legal form CIO

Registered 2017-08-11

Register [View on the Charity Commission register](#)

Contact

Address Elswick Community Leisure Centre
Elswick Park
Beech Grove Road
Newcastle Upon Tyne
NE4 6RS

Phone 01914814101

Email chair@elswickpool.co.uk

Activities

Objects: 1) TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN ELSWICK AND THE SURROUNDING AREA BY THE PROVISION OF FACILITIES TO ENABLE PEOPLE TO PARTICIPATE IN SWIMMING AND OTHER SPORTS AND ACTIVITIES WHICH ARE CAPABLE OF IMPROVING PHYSICAL HEALTH AND FITNESS. 2) TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF ELSWICK AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

Activities: Promoting community participation in healthy recreation in Elswick and the adjoining areas, through provision of facilities to enable people to take part in swimming and other sports and activities capable of improving physical health and fitness.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£796,087	£867,431	£371,466	41
2024-08-31	£856,323	£790,230	£442,810	40
2023-08-31	£796,843	£688,409	£376,717	40
2022-08-31	£666,573	£655,803	£268,283	34
2021-08-31	£554,014	£483,826	£257,513	28
2020-08-31	£389,003	£368,360	-	-

Trustees

Name	Role	Appointed
HANNAH LOUISE MACKAY-CHRISTIE	Chair	2017-08-11
Helen Mary Dix		2021-03-15
JULIE BLACKIE		2024-05-21
Joanna Lesley Elson		2021-03-15
Shazad Khan		2024-05-21

Accounts

Company Registration Number CE010758

Registered Charity Number 1174227

**ELSWICK COMMUNITY POOL AND
LEISURE CENTRE CIO**
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND ACCOUNTS
For the year to 31 August 2025

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2025
TRUSTEES' REPORT**

Chair's Statement

This year has seen our swimming pool and gym continue to thrive and flourish. The number of people using our centre for swimming lessons, recreation and fitness has continued to grow and we are proud of the relationship we have with our community as being perceived as a well run, reputable organisation serving local people.

This year has seen the majority of the major refurbishment and retrofitting of the building completed. This piece of work was many years in the making and we are deeply grateful to Graeme Williams from Centre West for his support in making this happen, as well as the team at Newcastle City Council.

The refurbishment required 6 weeks full closure of the premises in the summer, but we are grateful to our staff team who managed this well, used their time well, and we were able to limit the financial losses associated with the closure. The renovations mean the building systems will be far more reliable going forward and should also reduce costs of maintenance and energy usage, as well as helping us meet our long-standing commitment to be as environmentally responsible as we can.

The Board has chosen to invest some of our reserves in the renovations, as well as taking on a managed risk of loan finance to meet the shortfall in spend, and this is reflected in the long-term liabilities which fall over the next 15 years. A robust business plan is in place to ensure we are able to meet these liabilities as they fall due.

We are grateful to our Board and community that we lost very few customers during the closure period and have continued to thrive since re-opening.

**Hannah Mackay-Christie
Chair/Trustee**

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2025
TRUSTEES' REPORT**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Elswick Community Pool and Leisure Centre CIO
Charity registration number	1174227
Company registration number	CE010758
Registered office	Elswick Community Leisure Centre, Elswick Park, Beech Grove Road, Newcastle Upon Tyne, NE4 6RS

Trustees

The Trustees of Elswick Community Pool and Leisure Centre CIO during the year and to the date of signing of this report are as follows:

Gerard Hunwick (Chair to 29 April 2025, local resident) – Resigned 29 April 2025
Hannah Mackay-Christie (Chair from 29 April 2025, local resident)
Diane Fallon Tait (Vice-Chair to 29 April 2025, local resident)
Julie Blackie (Vice Chair from 29 April 2025)
Niamh Cunningham (Treasurer, local resident)
Helen Dix (local resident)
Joanna Elson (local resident)
Shazad Khan (local resident)

Observers/Co-Opted Board Members

Cllr Habib Rahman (Appointed by Elswick Ward Councillors)

Bankers	Co-operative Bank plc, P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP
Independent Examiner	Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle Upon Tyne NE2 3AF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The Charity is a Charitable Incorporated Organisation, a charity registered under a body corporate under part 11 of the Charities Act 2011, registered with the Charity Commission and Companies House on 11 August 2017.

Eligibility for membership of the charity and membership of the Board of Trustees is governed by the Constitution. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2025
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Governing Documents (Cont.)

Elswick Community Pool & Leisure Centre CIO (ECP) was set up by Newcastle West End residents. The Board aims to have a majority of its Trustees from the local community, to ensure the voice of local people is paramount in its decisions. Anyone living in Elswick, Arthur's Hill, Monument, Wingrove and Benwell & Scotswood wards is eligible for election as a community trustee.

Governance

The charity currently has seven Trustees and 1 representative of the Elswick Ward Councillors.

Appointment and Induction of Trustees

Trustees are appointed at the Annual General Meeting and can be co-opted during the year by the board of Trustees. Elswick Ward City Councillors are entitled to one seat, the member to be decided by the Councillors.

Potential new Trustees are asked to complete an application form listing the skills and knowledge they can offer the charity.

Newly appointed Trustees are provided with a copy of the constitution and offered induction into the history and operation of the charity.

Key Management Personnel

Phil Jameson is our Centre Manager and has delegated responsibility for running the pool and leisure centre. Larisa Sucan is the Senior Deputy Manager and assists Phil in overseeing the running of the centre.

Grant-making

The charity does not currently engage in grant-making activity.

Volunteers

We rely heavily on local volunteer input to manage the charity. Trustees are all volunteers and are responsible for management oversight.

In addition to our Trustee volunteers, we have been grateful for the contribution of those who freely provided time and expertise, assisting us with all aspects of our operation, from the technical to the strategic. A group of local people ('the Friends of Elswick Pool') has helped in so many practical ways in supporting community events and activities.

We have worked with Volunteering Matters to develop a volunteering strategy which has been adopted and is providing valuable assistance in the day-to-day operations of the centre.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2025
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Volunteering (Cont.)

Volunteers play an important role at ECP by helping to create a welcoming and supportive environment for all visitors. They often assist staff with tasks such as supporting events and helping to keep the facilities clean and organised. Their involvement not only helps the centre run smoothly but also strengthens the sense of community by bringing people together and promoting health and wellbeing.

We estimate Trustees contributed a minimum of 1,500 hours during the year, with a further 800 hours contributed by others.

Reserves Policy

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of free Unrestricted Reserves equivalent to three months' operating costs, which provides sufficient financial resources to meet the legal and contractual obligations and liabilities which would crystallise if the charity were unable to continue operating. Their current estimate of the amount required for this purpose is approximately £180,000.

The targeted level of reserves to be retained for the above purposes is therefore considered to be £180,000.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 August 2025 are £344,695 (2024: £403,724). £485,780 of these reserves were represented by Unrestricted Fixed Assets (2024: £81,876), leaving £Nil available as Unrestricted Free Reserves (2024: £321,848).

The Trustees aim, through our budgeting processes, to reduce operational losses to zero and to establish the optimum level of Reserves within three years.

OBJECTIVES AND ACTIVITIES

Charitable Purpose

1) To promote community participation in healthy recreation in Elswick and the surrounding area, by the provision of facilities to enable people to participate in swimming and other sports and activities which are capable of improving physical health and fitness.

2) To promote, for the benefit of the inhabitants of Elswick and the surrounding area, the provision of facilities or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their health and wellbeing.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2025
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Principal Activities

We offer a wide range of activities designed to support health, fitness, and community wellbeing. One of its main features is the swimming pool, which is used for public swim sessions, lane swimming, female and male only, local clubs and structured lessons for children and adults. These sessions help people of all ages build confidence in the water, improve fitness levels, and develop important life skills such as water safety.

The gym is another key part of the facility, providing access to a variety of exercise equipment including cardio machines, free weights, and resistance equipment. It supports individuals with different fitness goals, from beginners looking to improve general health to more experienced users aiming to build strength or endurance. Staff and volunteers are often available to offer guidance, helping users follow safe and effective workout routines.

In addition to swimming and gym use, the centre runs group fitness classes and community-based activities. These may include classes such as yoga, aerobics, or circuit training, which encourage social interaction as well as physical activity. The facility also hosts community events and programmes aimed at promoting inclusion, wellbeing, and active lifestyles, making it an important hub for local residents.

Public Benefit

In making decisions as a Board and drafting this summary of our activities, we have fully considered our obligations under the Charities Act and the Charities (Accounts and Reports) Regulations 2008. We have also adhered to the Charity Commission's public benefit guidance, including guides PB1, PB2, and PB3.

Impact and Value

The impact and value of Elswick Community Pool and Gym can be seen both in the short-term and over the long-term. In the immediate sense, it provides local residents with accessible opportunities to stay active, improve their physical health, and reduce stress. People benefit right away from activities such as swimming, gym workouts, and fitness classes, which help boost energy levels, improve mood, and encourage healthier daily routines.

Over time, the facility has a deeper and more lasting impact on the community. Regular use of the pool and gym can lead to long-term health improvements, such as reduced risk of illness and better overall fitness. It also helps to build positive habits, especially among young people who attend swimming lessons or take part in organised activities. This long-term engagement supports healthier lifestyles and can contribute to improved quality of life.

The value of the centre is also evident in its social impact. It acts as a community hub where people can meet, interact, and feel a sense of belonging. By bringing together individuals from different backgrounds, it helps strengthen community ties and promotes inclusion. Over time, this creates a more connected and supportive neighborhood, showing that the benefits of Elswick Community Pool and Gym extend beyond physical health to social wellbeing as well.

The charity has maintained strong community support for its efforts and has maintained effective communication with the local community and supporters throughout. We have worked with many different organisations including but not limited to Patchwork, Newcastle College, Karbon Homes, NCC, Hat-Trick, and West End Women and Girls.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2025
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Risk Management

The Trustees regularly review key governance, operational, and financial risks during the annual business planning process, confirming that systems have been established to mitigate these risks.

Our risk management strategy includes:

- An annual review of strategic risks via the business plan.
- Establishing systems and procedures to mitigate identified risks.
- Implementing procedures to minimise potential impacts if risks materialise.

The Trustees are confident that appropriate financial systems, controls, and employment policies are in place.

Currently, the greatest risk to the charity is financial, particularly the need to generate sufficient revenue and manage costs effectively to keep the pool and leisure centre operational. The Trustees are focused on investing in strategies to boost revenue and control costs.

ACHIEVEMENTS AND PERFORMANCE

Achievements in the Year

Over the past financial year, we have remained focused on addressing the challenges created by ongoing high energy costs and the wider cost of living crisis, which has significantly reduced disposable income within our local community. Despite these pressures, we have worked hard to maintain stability and continue supporting those who rely on our services.

The Board has always prioritised reducing environmental impact, but more recently this has also become a financial necessity. With energy prices expected to remain high, lowering our carbon footprint was a big target. We have worked with Newcastle City Council on the Public Sector Decarbonisation Scheme (PSDS), the Swimming Pool Support Fund (SPSF) from Sport England and the Green New Deal Fund (GNDF) to undergo some extensive plans in 2025 and 2026. As part of the funding we will remove the gas boilers and replace them with Air Source Heat Pumps (ASHP). This will reduce our need to use gas in the building and reduce our carbon emissions. Alongside the ASHP the fabric of the building has been upgraded with new triple glazed windows, roof insulation and liners. The Air Handling Unit for the pool has been replaced with a new hot water system with energy-saving heat exchanger plates. The SPSF specially fully funded solar PV to the roof and pool covers for the evenings. All together there was £3.3 million spent on the project with the charity contributing alongside the funding.

We are extremely grateful for the ongoing support and guidance provided by Newcastle City Council, both in developing these plans and throughout the funding application process. Their assistance has been invaluable in helping us move forward.

At the heart of the Board's vision is a commitment to improving the health and wellbeing of the local community. A key part of this is keeping our pricing as affordable as possible, ensuring access for those on lower incomes who are often most in need of these facilities.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2025
TRUSTEES' REPORT**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Achievements in the Year (Cont.)

Swimming lessons and school partnerships continue to be a central priority. We strongly believe that every child should have access to swimming and water safety education. Each week, we support over 1,200 children and adults in learning to swim and work with 21 schools, delivering lessons to approximately 1700 children per week. In partnership with Swim England.

We also provide an extensive program of activities throughout the week, from early morning until late evening, consulting with the local community to ensure our offer meets their needs. Our pool timetable includes a wide range of sessions such as female-only, male-only, lane swimming, family swimming, general public sessions, and inflatable activities. The gym continues to be well used, and we offer a variety of fitness classes tailored to community demand.

In addition, we have continued delivering training opportunities to local people thorough first aid workshops, lifeguard courses and swimming teacher qualifications.

Fundraising

During the past year, we continued to receive valuable support from Public Health Newcastle to help individuals access healthier and more active lifestyles. We also maintained strong partnerships with Newcastle City Council and StreetGames UK, who commissioned us to deliver holiday activity programmes for young people.

In addition, we received funding from Places for People to deliver lifeguard training courses, alongside first aid workshops for members of the local community, supporting both employability and essential life skills. We also worked in partnership with a range of organisations by providing subsidised access and activity vouchers, enabling their service users to engage in physical activity and improve their health and wellbeing.

Our key focuses during the year were to:

- Raise funds to develop opportunities for less advantaged groups, enabling greater access to physically and mentally supportive activities.
- Secure capital funding to improve the facility. During the year, we successfully implemented building improvements, including the installation of air source heat pumps. However, further investment is still required to enhance the exterior of the building, upgrade gym equipment (particularly cardio machines), improve the studio space, and expand our meeting room provision.
- Undertake general fundraising initiatives. This included participation in the Great North Run, alongside a range of in-house activities such as community competitions (e.g. guessing games and naming competitions). These initiatives helped to engage local families and regular centre users, while also supporting additional income generation through ongoing grant applications and online fundraising.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2025
TRUSTEES' REPORT**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Achievements in the Year (Cont.)

Financial Review

The financial out-turn for the year is an unrestricted deficit of £(59,029). This deficit will be deducted from Unrestricted Funds which are consequently £344,695 at 31 August 2025.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 August 2025 are £344,695 (2024: £403,724). £485,780 of these reserves were represented by Unrestricted Fixed Assets (2024: £81,876), leaving £Nil available as Unrestricted Free Reserves (2024: £321,848).

We are most grateful to our manager and his team for their tireless work to develop our services and to take advantage of the opportunities that have arisen to boost our income.

We are acutely aware of the challenges that lie ahead, but our performance this year gives us encouragement that we can face these challenges and continue to provide our much-needed services to the community.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2025
TRUSTEES' REPORT**

PLANS FOR FUTURE YEARS

Despite ongoing financial pressures caused by rising operational costs, continued cost-of-living challenges for our customers, and reduced availability of external funding, we remain committed to developing sustainable and inclusive plans for the future. These challenges continue to shape our priorities, but they have also strengthened our focus on innovation, efficiency, and community-led growth.

Building on recent progress, we will continue to expand and strengthen our volunteer programme, which has already proven to be a valuable asset in supporting our operations. By working closely with Newcastle Volunteer Centre and Newcastle College, we aim to create further opportunities for local people to gain skills, improve employability, and access new pathways into training and work. This programme will remain central to our wider community engagement strategy.

A key part of our future vision is to empower local people to take a more active role in shaping the centre. We will continue to develop pathways for community members to step into leadership roles and contribute to decision-making processes. Alongside this, we are committed to ensuring that our governing board better reflects the diversity and needs of the community we serve.

We will also continue to explore and develop partnerships with local organisations to deliver more tailored and inclusive activities. By working collaboratively, we aim to provide bespoke sessions that meet the evolving needs of different groups within our community, ensuring our services remain accessible and relevant.

Our commitment to environmental sustainability remains a priority. We will continue progressing our green strategy in support of Newcastle's 2030 net zero targets, building on the positive steps already taken. While we recognise the challenges involved, we are optimistic that ongoing developments will allow us to move closer to achieving these goals with the completion of work expected by the Summer of 2026.

Over the coming years, we will maintain our focus on delivering high-quality services and strengthening partnerships to achieve shared outcomes. Collaboration will be increasingly important as we navigate financial constraints and seek to maximise our impact within the community.

Investing in our people will remain a key priority. We will continue to support and develop our management team, staff, and trustees through training and development opportunities, ensuring they are equipped to deliver our long-term vision. Our five-year business plan will guide this work, helping us to set clear targets and measure progress effectively.

We reopened our café under the name Cafe@Elswick in July 2025 and look forward to seeing it grow. By running this in-house it will allow our values and strategy to be interlinked, and we will provide a structured menu that is of quality and affordability.

We will continue to explore funding and investment opportunities beyond 2025 and into 2026 to expand and improve our facilities even further for the benefit of our local community.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2025
TRUSTEES' REPORT**

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

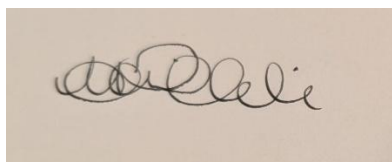
In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

A handwritten signature in dark ink on a light beige background. The signature is cursive and appears to read 'Hannah Mackay-Christie'.

**Hannah Mackay-Christie
Chair**

2 June 2026

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO FOR THE YEAR ENDED 31 AUGUST 2025

I hereby report to the Trustees/Members of Elswick Community Pool and Leisure Centre CIO (Charity Registration Number 1174227) on the accounts for the year ended 31 August 2025 set out on pages 13 to 23.

Responsibilities and Basis of Report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Having satisfied myself that the accounts of the charity are not required to be audited under charity law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

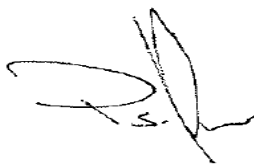
Independent Examiner's Statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 130 of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

2 June 2026

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income					
Income from Donations & Legacies	3	2,338	-	2,338	3,272
Income from Charitable Activities	4	788,722	5,027	793,749	853,051
Total Income		791,060	5,027	796,087	856,323
Expenditure					
Expenditure on Charitable Activities	5	850,089	17,342	867,431	790,230
Total Expenditure		850,089	17,342	867,431	790,230
Net Income/(Expenditure)		(59,029)	(12,315)	(71,344)	66,093
Balance brought forward		403,724	39,086	442,810	376,717
Balance carried forward at 31 August	12	£344,695	£26,771	£371,466	£442,810

The notes on pages 15 to 23 form part of the financial statements.

All of the activities of the company are classed as continuing.

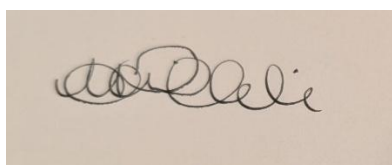
The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 AUGUST 2025**

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Fixed Assets	7	485,780	113,071
Current Assets			
Stocks	8	6,401	4,151
Debtors	9	20,073	23,325
Cash At Bank & In Hand		277,712	341,667
		<u>304,186</u>	<u>369,143</u>
Creditors – Amounts Falling Due Within 1 Year	10	(87,359)	(39,404)
Net Current Assets/(Liabilities)		<u>216,827</u>	<u>329,739</u>
Creditors – Amounts Falling Due After 1 Year		(331,141)	-
Total Net Assets	11	<u>£371,466</u>	<u>£442,810</u>
Represented by:			
Unrestricted Reserves	12	344,695	403,724
Restricted Reserves	12	26,771	39,086
		<u>£371,466</u>	<u>£442,810</u>

The notes on pages 15 to 23 form part of the financial statements.

These financial statements were approved by the Board of Trustees on 2 June 2026 and signed on their behalf:



**Hannah Mackay-Christie
Chair**

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Elswick Community Pool and Leisure Centre CIO is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. Accounting Policies (Continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the year of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

- Leasehold Property Improvements – 10% per annum straight line
- IT & Office Equipment - 33% per annum straight line
- Pool Equipment - 33% per annum straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting Policies (Continued)

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

2. Legal Status

The charity is a Charitable Incorporated Organisation and has no share capital.

3. Income from Donations & Legacies

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations - General	2,066	-	2,066	2,830
Gift Aid	272	-	272	442
	£2,338	£-	£2,338	£3,272

The 2024 total of £3,272 relates wholly to Unrestricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Grant Income				
Access Research Fund	-	-	-	4,000
Children North East	-	-	-	3,000
Hadrian Trust	-	-	-	2,000
Karbon Homes	-	2,097	2,097	2,082
Places Foundation - Places For People	-	2,180	2,180	-
Search Services	-	250	250	-
Streetgames UK	-	500	500	-
	-	5,027	5,027	11,082
Earned Income				
Club Hire	52,510	-	52,510	72,022
Lessons & Coaching	264,574	-	264,574	229,770
Memberships	139,562	-	139,562	147,388
School Swimming & Lane Hire	81,421	-	81,421	99,076
Stock & Vending Sales	47,295	-	47,295	56,944
Café Sales	8,607	-	8,607	-
Summer/Holiday Programme	19,595	-	19,595	21,893
Wet Activities	155,552	-	155,552	195,039
Other Earned Income	19,606	-	19,606	19,837
	788,722	-	788,722	841,969
	£788,722	£5,027	£793,749	£853,051

Of the 2024 total of £853,051, £841,969 relates to Unrestricted Funds and £11,082 to Restricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

5. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Charitable Activities				
Advertising & Marketing	1,312	-	1,312	2,304
Café Costs	4,794	-	4,794	-
Coaches & Teachers	33,198	3,755	36,953	38,333
Direct Pool/Event Costs	25,084	750	25,834	27,059
Shop Stock Purchases	15,611	-	15,611	11,394
Utility Costs	143,992	-	143,992	89,063
Vending Costs	16,430	-	16,430	19,640
Support Costs				
Depreciation	24,905	6,051	30,956	18,169
Office Costs	64,480	-	64,480	47,242
Premises Repairs & Maintenance	29,181	4,689	33,870	60,366
Salaries & On Costs	481,312	2,097	483,409	459,921
Staff Training & Uniforms	4,463	-	4,463	8,461
Governance Costs				
Accountancy Fees	1,440	-	1,440	1,440
Consultancy / Legal & Professional	3,887	-	3,887	6,838
	£850,089	£17,342	£867,431	£790,230

Of the 2024 total of £790,230, £768,240 relates to Unrestricted Funds and £21,990 to Restricted Funds.

6. Staff Costs & Directors' Remuneration

	2025	2024
	£	£
Gross Salary Costs	457,195	431,435
Social Security Costs	19,431	21,597
Employer's Pension Contributions – Defined Contribution Scheme	6,783	6,889
	£483,409	£459,921

The charity employed 41 members of staff in the year (2024: 40).

No remuneration was paid to or waived by Trustees/Directors in the year (2024: £Nil) and £Nil (2024: £Nil) was reimbursed to Trustees in respect of their attendance at meetings of the charity.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

7. Tangible Fixed Assets

Cost	Leasehold Improvements £	IT/Office Equipment £	Pool/Sports Equipment £	Total £
At 1 September 2024	128,616	56,798	15,864	201,278
Additions	381,448	16,924	10,604	408,976
Disposals	(10,623)	(26,954)	-	(37,577)
At 31 August 2025	499,441	46,768	26,468	572,677
Depreciation				
At 1 September 2024	30,093	48,190	9,924	88,207
Charge for year	19,367	8,353	3,236	30,956
Disposals	(5,400)	(26,866)	-	(32,266)
At 31 August 2025	44,060	29,677	13,160	86,897
Net Book Value				
At 31 August 2025	£455,381	£17,091	£13,308	£485,780
At 1 September 2024	£98,523	£8,608	£5,940	£113,071

8. Stocks

	2025	2024
	£	£
Raw Materials	3,164	3,204
Goods for resale	3,237	947
	£6,401	£4,151

9. Debtors

	2025	2024
	£	£
Trade Debtors	4,319	8,256
Prepayments	6,258	6,751
Accrued Income	9,401	3,368
Other Debtors	95	4,950
	£20,073	£23,325

All sums are due within 1 year.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

10. Creditors – Amounts Falling Due Within 1 Year

	2025	2024
	£	£
Trade Creditors	31,582	17,022
Income Received In Advance	810	950
Loan	18,191	-
Other Taxes & Social Security Costs	9,024	6,711
Other Creditors – Pension Contributions	1,584	1,403
Other Creditors – Attachments of Earning	-	56
Other Creditors – Net Salaries	-	506
Accruals	26,168	12,756
	£87,359	£39,404

11. Creditors – Amounts Falling Due After 1 Year

	2025	2024
	£	£
Loan	331,141	-
	£331,141	£-

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Fixed Assets	485,780	-	485,780	113,071
Stocks	6,401	-	6,401	4,151
Debtors	20,073	-	20,073	23,325
Cash at Bank and In Hand	277,712	-	277,712	341,667
Creditors – Due Within 1 Year	(87,359)	-	(87,359)	(39,404)
Creditors – Due After 1 Year	(331,141)	-	(331,141)	-
	£371,466	£-	£371,466	£442,810

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

13. Analysis of Charitable Funds

	At 1 Sept 2024	Income in Year	Resources Expended in Year	At 31 August 2025
	£	£	£	£
Unrestricted Funds	403,724	791,060	(850,089)	344,695
Restricted Funds				
Children North East	1,114	-	(1,114)	-
Elswick Ward	6,500	-	-	6,500
Karbon Homes	1,391	2,097	(3,488)	-
Places Foundation - Places For People	-	2,180	(1,250)	930
Power To Change	30,081	-	(10,740)	19,341
Search Services	-	250	(250)	-
Streetgames UK	-	500	(500)	-
Total Restricted Funds	39,086	5,027	(17,342)	26,771
	£442,810	£796,087	£(867,431)	£371,466

Name of Restricted Fund

Description, Nature & Purpose of the Fund

Children North East	Towards the cost of spaces for young people to complete a lifeguard or swimming teacher qualification
Elswick Ward	Towards the cost of installing a sauna and improving gym equipment.
Karbon Homes	Towards the cost of a sports camp and lifeguard training and a contribution towards salaries
Power To Change	Towards the costs of running and equipping the pool and leisure centre
Places Foundation - Places For People	Towards the cost of free Lifeguard Certification and First Aid/CPR workshops
Streetgames UK	Towards the cost of providing a Breakfast Club
Search Services	Towards the cost of a Halloween event

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025**

14. Related Party Transactions

No payments (2024: £Nil) were made to Trustees in relation to expenses incurred in attending meetings

15. Financial Commitments

No material future financial commitments have been made in the financial year.

Accounts

Company Registration Number CE010758

Registered Charity Number 1174227

**ELSWICK COMMUNITY POOL AND LEISURE
CENTRE CIO**
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND ACCOUNTS
For the year to 31 August 2024

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2024
TRUSTEES' REPORT**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Elswick Community Pool and Leisure Centre CIO
Charity registration number	1174227
Company registration number	CE010758
Registered office	Elswick Community Leisure Centre, Elswick Park, Beech Grove Road, Newcastle Upon Tyne, NE4 6RS

Trustees

The Trustees of Elswick Community Pool and Leisure Centre CIO during the year and to the date of signing of this report are as follows:

Gerard Hunwick (Chair, local resident)
Diane Fallon Tait (Vice-Chair, local resident)
Niamh Cunningham (Treasurer, local resident)
Taymar Pitman (local resident) – Resigned 21 May 2024
Hannah Mackay-Christie (local resident)
Helen Dix (local resident)
Joanna Elson (local resident)
Julie Blackie – Appointed 21 May 2024
Shazad Khan (local resident) – Appointed 21 May 2024
Mikey Tynemouth (local resident) – Appointed 21 May 2024; resigned 23 July 2024
Louise Douglas (Centre West representative) – Resigned 21 May 2024

Observers/Co-Opted Board Members

Cllr Habib Rahman (Appointed by Elswick Ward Councillors)

Bankers	Co-operative Bank plc, P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP
Independent Examiner	Mr P O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle Upon Tyne NE2 3AF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The Charity is a Charitable Incorporated Organisation, a charity registered under a body corporate under part 11 of the Charities Act 2011, registered with the Charity Commission and Companies House on 11 August 2017.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2024
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Governing Documents (Cont.)

Eligibility for membership of the charity and membership of the Board of Trustees is governed by the Constitution. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Elswick Community Pool & Leisure Centre CIO (ECP) was set up by Newcastle West End residents. The Board aims to have a majority of its Trustees from the local community, to ensure the voice of local people is paramount in its decisions. Anyone living in Elswick, Arthur's Hill, Monument, Wingrove and Benwell & Scotswood wards is eligible for election as a community trustee.

Governance

The charity currently has 8 Trustees and 1 representative of the Elswick Ward Councillors.

Appointment and Induction of Trustees

Trustees are appointed at the Annual General Meeting and can be co-opted during the year by the board of Trustees. Elswick Ward City Councillors are entitled to one seat, the member to be decided by the Councillors.

Potential new Trustees are asked to complete an application form listing the skills and knowledge they can offer the charity.

Newly appointed Trustees are provided with a copy of the constitution and offered induction into the history and operation of the charity.

Key Management Personnel

Phil Jameson is our Centre Manager and has delegated responsibility for running the pool and leisure centre. Larisa Sucan is the Senior Deputy Manager and assists Phil in overseeing the running of the centre.

Grant-making

The charity does not currently engage in grant-making activity.

Volunteers

We rely heavily on local volunteer input to manage the charity. Trustees are all volunteers and are responsible for management oversight.

In addition to our Trustee volunteers, we have been grateful for the contribution of those who freely provided time and expertise assisting us with all aspects of our operation, from the technical to the strategic. A group of local people ('the Friends of Elswick Pool') has helped in so many practical ways in supporting community events and activities. We are particularly grateful to Graeme Williams and Richard Beedle for their continuing support to the Board, and for the work they have done in our strategy for decarbonisation.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2024
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Volunteering (Cont.)

We have worked with Volunteering Matters to develop a volunteering strategy which has been adopted and is providing valuable assistance in the day-to-day operations of the centre.

We work with young people completing volunteer programmes such as Duke of Edinburgh.

We estimate Trustees contributed a minimum of 1,500 hours during the year, with a further 800 hours contributed by others.

Reserves Policy

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of free Unrestricted Reserves equivalent to three months' operating costs, which provides sufficient financial resources to meet the legal and contractual obligations and liabilities which would crystallise if the charity were unable to continue operating. Their current estimate of the amount required for this purpose is approximately £180,000.

The targeted level of reserves to be retained for the above purposes is therefore considered to be £180,000.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 August 2024 are £403,724 (2023: £326,723). £81,876 of these reserves were represented by Unrestricted Fixed Assets (2023: £18,412), leaving £321,848 available as Unrestricted Free Reserves (2023: £308,311).

Whilst the free reserves currently exceed our target level, Trustees are very aware of continuing challenges faced, especially in relation to energy costs, and the squeeze on local people's income and, most immediately, the costs that will be incurred in closing the Centre during the planned capital works, we estimate that this will bring our reserves to close to the target levels.

The Trustees aim, through our budgeting processes, to reduce operational losses to zero and to establish the optimum level of Reserves within three years.

OBJECTIVES AND ACTIVITIES

Charitable Purpose

1) To promote community participation in healthy recreation in Elswick and the surrounding area, by the provision of facilities to enable people to participate in swimming and other sports and activities which are capable of improving physical health and fitness.

2) To promote, for the benefit of the inhabitants of Elswick and the surrounding area, the provision of facilities or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their health and wellbeing.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2024
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Principal Activities

We offer swimming facilities and lessons, as well as a gym and studio for exercise and various sports activities designed to enhance physical health, fitness, and overall well-being.

We actively promote our services within the local community, focusing on reaching the most disadvantaged by offering the most affordable rates in the city, along with targeted introductory promotions. Additionally, we maintain a social media following of over 5,000, largely consisting of residents. We have also developed our web-page which is regularly updated by our staff.

We prioritise accessibility for those with limited physical and cognitive abilities by providing extra facilities that encourage participation. We also engage with local schools to encourage young people to adopt an active lifestyle.

In collaboration with Search and Chain Reaction, we offer opportunities for older individuals to engage in healthy activities.

We provide rooms for external hire to groups, clubs and organisations to serve our community.

Public Benefit

In making decisions as a Board and drafting this summary of our activities, we have fully considered our obligations under the Charities Act and the Charities (Accounts and Reports) Regulations 2008. We have also adhered to the Charity Commission's public benefit guidance, including guides PB1, PB2, and PB3.

Impact and Value

The Elswick Community Pool & Leisure Centre opened on September 6, 2019, under local control after a four-year period of closure. After the challenges of COVID-19 during 2020 and 2021 we have seen large increases in our utility costs and many people struggling with the cost of living. With this in mind we have carefully considered the balance between income and expenditure and remained focused on addressing the needs of local residents.

During the year we have worked with and support a wide range of different stakeholder groups, including:

- Our staff (54)
- Our volunteers (5)
- Swimming lesson members (975)
- Fitness members (443)
- Schools (20)
- Other users (4,000 per week) including people accessing the gym, fitness classes, people with disabilities, and carers.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2024
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Impact and Value (Cont.)

- Partners, including:
 - Children North East and National Citizen Service - have funded 12 spaces for young people to complete a lifeguard or swimming teacher qualification
 - Newcastle City Council - help us apply for funding and have funded vouchers for free swimming for disadvantaged families
 - Street Games - help us apply for HAF funding as well as with the breakfast clubs
 - Karbon Homes – provide funding for new equipment and are looking to start an apprenticeship scheme
 - West End Children Community - attend regular meeting to see how we can help and work together to ensure enough opportunities are available for kids in the area
 - Hatrick - help us deliver the sports for the sport camps
 - Rise - awarded funding to schools to attend the swimming breakfast club
 - CHEFF - delivers the cooking for the sport camps
 - Art Department-Newcastle Council - awarded us funding and helped us select an artist to redecorate our studio
 - West Road GP Clinic - work in partnership to deliver ladies' aerobics at our centre and outside
 - Urban Green - look after the park, consulting to ensure that the right changes are brought to the park
 - Protect UK- use the centre in case of an emergency to place people in a safety area
- Other organisations which use our centre to deliver their own activities:
 - NHS - vaccination clinics
 - Patch Work - hire pool for their youth clubs
 - Riverside Project - hire pool for their youth clubs and families
 - West End Women and Girls - hire pool for their girls and women clubs
 - Naturist Club - pool hire
 - Jewish school in Gateshead - pool hire
 - Church Groups - studio hire
 - Search- elderly fitness classes, discounted prices
 - Tri Club - pool hire
 - DS coaching – pool hire
 - Gateshead and Swim Club – pool hire
 - Health works - health clinics (e.g., smear testing), baby massage
 - Mental health well-being team from Angelou Centre - mental well-being sessions for ladies only - block of 6 weeks
 - Northbourne - pool hire for their families
 - Gateshead Leisure Centre - using our facility to train staff (lifeguards) to reopen their centre
 - UsActive - use the pool and gym to empower 12–24-year-olds through exercise and sport
 - Lisa Brown - room hire for counselling sessions

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2024
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Impact and Value (Cont.)

The charity has maintained strong community support for its efforts and has maintained effective communication with the local community and supporters throughout. We have worked with many different organisations including but not limited to Patchwork, Newcastle College, Karbon Homes, NCC, Hat-Trick, and West End Women and Girls.

Risk Management

The Trustees regularly review key governance, operational, and financial risks during the annual business planning process, confirming that systems have been established to mitigate these risks.

Our risk management strategy includes:

- An annual review of strategic risks via the business plan.
- Establishing systems and procedures to mitigate identified risks.
- Implementing procedures to minimize potential impacts if risks materialise.

The Trustees are confident that appropriate financial systems, controls, and employment policies are in place.

Currently, the greatest risk to the charity is financial, particularly the need to generate sufficient revenue and manage costs effectively to keep the pool and leisure centre operational. The Trustees are focused on investing in strategies to boost revenue and control costs.

ACHIEVEMENTS AND PERFORMANCE

Achievements in the Year

It has been a great testimony to all involved that we have faced the last financial year with a clear focus on the problems caused by continuing high fuel costs and the 'cost of living crisis' that has seen a major squeeze on the disposable incomes of our local community.

As a Board, we have always had a focus on reducing our environmental impact but, more recently, reducing our carbon footprint has also become an economic necessity if the leisure centre is to have a viable long-term future as high energy prices look likely to continue having a big impact in the year ahead. With this in mind, we worked with Newcastle City Council to submit an application to the Swimming Pool Support Fund from Sport England and we were successful in being awarded funding of £231,151 towards solar panels and pool covers. We are working with Newcastle City Council with an application for Public Sector Decarbonisation Scheme (PSDS) funding.

We are immensely grateful for the support and assistance from Newcastle City Council in developing these plans and in their support for us in the funding process.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2024
TRUSTEES' REPORT**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Achievements in the Year (Cont.)

It has always been part of the Board's driving belief that the Leisure Centre exists primarily for the good health of the local community. Part of that involves keeping our prices as low as possible to allow the greatest participation by those on low incomes who often suffer the worst health. We do, however, have to ensure the long-term sustainability of our operations and, after not increasing prices for over 2 years, the Board made the decision to increase prices slightly after comparing them to other facilities.

Swimming lessons and schools continue to remain a top priority for us, as we believe all children should have access to a pool and be able to learn to swim. We have over 1,000 children and adults learning to swim each week and work with 22 schools per week delivering lessons to around 780 children. Working closely with Swim England we offer a high-quality delivery using their learn to swim programme and had nominations for Swim England swim school of the year and Phil Jameson was nominated for Swim England Swimming Teacher of the year.

We continue to run an extended programme available to the public throughout the week running from early morning to late evening and continue to consult our local community about what best fits their needs. We have many different sessions available in the pool including female only, male only, lane swimming, family swimming, public swimming and inflatable sessions. Our gym is being well used and we offer a variety of fitness classes in line with the community needs.

We continued our work in developing the pool as a regional centre of excellence for lifeguard training. To this we have added swimming teaching, running courses to train new swimming teachers, a number of our existing Leisure Assistants have taken advantage of these opportunities to develop their skills. There is a current shortage of skilled pool workers, so this offers people a route into the leisure industry as well as helping us fill vacancies. We secured funding from Places Leisure to help fund courses in return for volunteer hours to allow people to gain experience. This has resulted in several participants to gain employment after completing their qualification. The swimming teacher course as an example has resulted in every learner gaining employment in our organisation and others further afield.

Fundraising

During the year we received support from Public Health Newcastle to support people into a healthy and active lifestyle. Newcastle City Council and Street Games UK, who commissioned us to provide holiday activities for young people, Places for People, who provided funding for local people to attend lifeguard training. We worked with Karbon Homes on the New Start programme where in September 2024 a position has been created for 5 months with part funding. We thank them all for their support.

Our two key focuses moving forward will be to raise funds:

- to support our plans to reduce our carbon footprint and reliance on fossil fuels and to reduce our energy costs.
- for targeted support for vulnerable and disadvantaged local residents to participate fully in our activities.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2024
TRUSTEES' REPORT**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Financial Review

Our financial performance in this year has been extremely encouraging, achieving a surplus for the year, with income generation from our own activities significantly outperforming our targets.

We are most grateful to our manager and his team for their tireless work to develop our services and to take advantage of the opportunities that have arisen to boost our income.

We are acutely aware of the challenges that lie ahead, but our performance this year gives us encouragement that we can face these challenges and continue to provide our much-needed services to the community.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2024
TRUSTEES' REPORT**

PLANS FOR FUTURE YEARS

The financial pressures we reported on last year - with inflated costs, a cost-of-living squeeze on our customers and less financial help available for support - continue to impact our future plans.

The development and implementation of our volunteer programme, led by an existing staff member, has helped to counteract some of the pressures we face by actively encouraging local people to gain new skills, perhaps find new employment or find links to other opportunities. We are grateful for the help of the Newcastle Volunteer Centre and Newcastle City Council in developing this aspect of our work.

This work is part of a community engagement strategy, designed to develop local people to take leadership roles in the management of the centre and take an active part in deciding how it is run and used. We are also working towards having a governing board that more accurately reflects the population it serves.

We are continuing to actively explore ways we can partner with local organisations in new ways to provide bespoke sessions to meet different needs.

As we have stated in previous financial reports, the Board remains committed to helping the city meet its 2030 'carbon net zero' target and continues to develop a 'green strategy' to implement this. However, we are fully aware of the challenges we face in achieving these objectives, but recent successes, reported above, give us optimism in being able to move forward towards these objectives. We have made significant strides this year and are hopeful that at the end of 2024 or by early 2025 we will be able to announce a positive plan in helping to achieve our ambitious targets.

We will continue to strive for excellence in all we do over the year ahead and continue to welcome working in partnership with others to achieve mutual goals. We know that in the straitened times ahead, this will be more important than ever.

A priority for us remains supporting and strengthening the management team to achieve and surpass our objectives. We have developed a business plan for the next 5 years to allow us to formulate a strategy on how we can achieve our targets. We employ more than 40 staff directly and more indirectly.

We also have our Trustees who all also need to be able to take advantage of learning opportunities and training. We will continue to strengthen this important area.

We completed the refurbishment of a kitchen and café area, which opened in May 2024 and is operated by an external company to provide a range of catering offerings. This has been a large investment but one in which we see huge benefit for the local community.

Further development of the gym, both in terms of the equipment and the support offered to gym users, is planned for the future. We will be upgrading and getting some new functional equipment in early 2025 to enhance our offering. Whilst there is substantial competition in the provision of gyms and gym classes, the Board considers that we have a unique offer and that increased use of the gym facilities is achievable. In 2026 we are looking to obtain funding / investment to offer even more for the local community.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2024
TRUSTEES' REPORT**

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

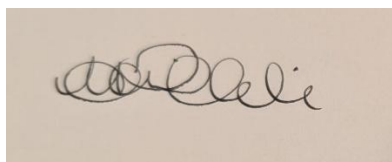
In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

A handwritten signature in dark ink, appearing to read 'Hannah Mackay-Christie', is written on a light-colored rectangular background.

**Hannah Mackay-Christie
Chair**

29 April 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO FOR THE YEAR ENDED 31 AUGUST 2024

I hereby report to the Trustees/Members of Elswick Community Pool and Leisure Centre CIO (Charity Registration Number 1174227) on the accounts for the year ended 31 August 2024 set out on pages 13 to 23.

Responsibilities and Basis of Report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Having satisfied myself that the accounts of the charity are not required to be audited under charity law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

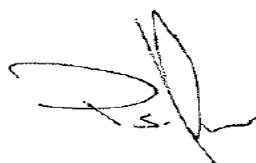
Independent Examiner's Statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 130 of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

29 April 2025

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Income from Donations & Legacies	3	3,272	-	3,272	773
Income from Charitable Activities	4	841,969	11,082	853,051	796,070
Total Income		845,241	11,082	856,323	796,843
Expenditure					
Expenditure on Charitable Activities	5	768,240	21,990	790,230	688,409
Total Expenditure		768,240	21,990	790,230	688,409
Net Income/(Expenditure)		77,001	(10,908)	66,093	108,434
Balance brought forward		326,723	49,994	376,717	268,283
Balance carried forward at 31 August	12	£403,724	£39,086	£442,810	£376,717

The notes on pages 15 to 23 form part of the financial statements.

All of the activities of the company are classed as continuing.

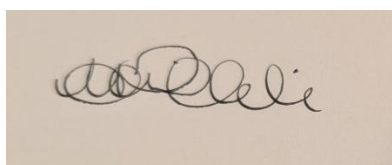
The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 AUGUST 2024**

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	7	113,071	55,932
Current Assets			
Stocks	8	4,151	5,295
Debtors	9	23,325	27,597
Cash At Bank & In Hand		341,667	375,344
		<u>369,143</u>	<u>408,236</u>
Creditors – Amounts Falling Due Within 1 Year	10	(39,404)	(87,451)
Net Current Assets/(Liabilities)		<u>329,739</u>	<u>320,785</u>
Creditors – Amounts Falling Due After 1 Year		-	-
Total Net Assets	11	<u>£442,810</u>	<u>£376,717</u>
Represented by:			
Unrestricted Reserves	12	403,724	326,723
Restricted Reserves	12	39,086	49,994
		<u>£442,810</u>	<u>£376,717</u>

The notes on pages 15 to 23 form part of the financial statements.

These financial statements were approved by the Board of Trustees on 29 April 2025 and signed on their behalf:



**Hannah Mackay-Christie
Chair**

29 April 2025

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Elswick Community Pool and Leisure Centre CIO is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. Accounting Policies (Continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the year of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

- Leasehold Property Improvements – 10% per annum straight line
- IT & Office Equipment - 33% per annum straight line
- Pool Equipment - 33% per annum straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting Policies (Continued)

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

2. Legal Status

The charity is a Charitable Incorporated Organisation and has no share capital.

3. Income from Donations & Legacies

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations - General	2,830	-	2,830	646
Gift Aid	442	-	442	127
	£3,272	£-	£3,272	£773

The 2023 total of £773 relates wholly to Unrestricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Grant Income				
Access Research Fund	-	4,000	4,000	-
Children North East	-	3,000	3,000	-
Hadrian Trust	-	2,000	2,000	-
Karbon Homes	-	2,082	2,082	-
National Heritage Lottery Fund	-	-	-	1,180
Newcastle City Council	-	-	-	3,426
Places For People	-	-	-	1,000
Power To Change	-	-	-	10,000
	-	11,082	11,082	15,606
Earned Income				
Club Hire	72,022	-	72,022	54,123
Lessons & Coaching	229,770	-	229,770	213,125
Memberships	147,388	-	147,388	132,697
School Swimming & Lane Hire	99,076	-	99,076	89,222
Stock & Vending Sales	56,944	-	56,944	64,318
Summer/Holiday Programme	21,893	-	21,893	19,700
Wet Activities	195,039	-	195,039	184,361
Other Earned Income	19,837	-	19,837	22,918
	841,969	-	841,969	780,464
	£841,969	£11,082	£853,051	£796,070

Of the 2023 total of £796,070, £783,890 relates to Unrestricted Funds and £12,180 to Restricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

5. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Charitable Activities				
Advertising & Marketing	2,304	-	2,304	1,504
Coaches & Teachers	38,333	-	38,333	23,833
Direct Pool/Event Costs	23,994	3,065	27,059	20,714
Shop Stock Purchases	11,394	-	11,394	17,970
Utility Costs	89,063	-	89,063	115,934
Vending Costs	19,640	-	19,640	25,605
Support Costs				
Depreciation	10,730	7,439	18,169	14,595
Office Costs	47,242	-	47,242	41,777
Premises Repairs & Maintenance	55,092	5,274	60,366	31,411
Salaries & On Costs	459,921	-	459,921	387,590
Staff Training & Uniforms	6,249	2,212	8,461	6,936
Governance Costs				
Accountancy Fees	1,440	-	1,440	540
Consultancy / Legal & Professional	2,838	4,000	6,838	-
	£768,240	£21,990	£790,230	£688,409

Of the 2023 total of £688,409, £670,852 relates to Unrestricted Funds and £17,557 to Restricted Funds.

6. Staff Costs & Directors' Remuneration

	2024	2023
	£	£
Gross Salary Costs	431,435	363,621
Social Security Costs	21,597	18,204
Employer's Pension Contributions – Defined Contribution Scheme	6,889	5,765
	£459,921	£387,590

The charity employed 40 members of staff in the year (2023: 40)

No remuneration was paid to or waived by Trustees/Directors in the year (2023: £Nil) and £Nil (2023: £Nil) was reimbursed to Trustees in respect of their attendance at meetings of the charity.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

7. Tangible Fixed Assets

Cost	Leasehold Improvements £	IT/Office Equipment £	Pool/Sports Equipment £	Total £
At 1 September 2023	61,017	55,627	13,226	129,870
Additions	67,599	1,771	5,938	75,308
Disposals	-	(600)	(3,300)	(3,900)
At 31 August 2024	128,616	56,798	15,864	201,278
Depreciation				
At 1 September 2023	20,794	43,281	9,863	73,938
Charge for year	9,299	5,509	3,361	18,169
Disposals	-	(600)	(3,300)	(3,900)
At 31 August 2024	30,093	48,190	9,924	88,207
Net Book Value				
At 31 August 2024	£98,523	£8,608	£5,940	£113,071
At 1 September 2023	£40,223	£12,346	£3,363	£55,932

8. Stocks

	2024	2023
	£	£
Raw Materials	3,204	3,247
Goods for resale	947	2,048
	£4,151	£5,295

9. Debtors

	2024	2023
	£	£
Trade Debtors	8,256	3,012
Prepayments	6,751	4,209
Accrued Income	3,368	18,468
Other Debtors	4,950	1,908
	£23,325	£27,597

All sums are due within 1 year.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

10. Creditors – Amounts Falling Due Within 1 Year

	2024	2023
	£	£
Trade Creditors	17,022	18,109
Income Received In Advance	950	1,140
Other Taxes & Social Security Costs	6,711	6,501
Other Creditors – Pension Contributions	1,403	1,194
Other Creditors – Attachments of Earning	56	-
Other Creditors – Net Salaries	506	-
Accruals	12,756	60,507
	£39,404	£87,451

11. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Fixed Assets	81,876	31,195	113,071	55,932
Stocks	4,151	-	4,151	5,295
Debtors	23,325	-	23,325	27,597
Cash at Bank and In Hand	333,776	7,891	341,667	375,344
Creditors – Due Within 1 Year	(39,404)	-	(39,404)	(87,451)
	£403,724	£39,086	£442,810	£376,717

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

12. Analysis of Charitable Funds

	At 1 Sept 2023	Income in Year	Resources Expended in Year	At 31 August 2024
	£	£	£	£
Unrestricted Funds	326,723	845,241	(768,240)	403,724
Restricted Funds				
Access Research Fund	-	4,000	(4,000)	-
Children North East	-	3,000	(1,886)	1,114
Elswick Ward	6,500	-	-	6,500
Hadrian Trust	-	2,000	(2,000)	-
Karbon Homes	-	2,082	(691)	1,391
Places For People	700	-	(700)	-
Power To Change	35,896	-	(5,815)	30,081
Power To Change - Lighting	5,274	-	(5,274)	-
Sport England	1,624	-	(1,624)	-
Total Restricted Funds	49,994	11,082	(21,990)	39,086
	£376,717	£856,323	£(790,230)	£442,810

Name of Restricted Fund

Description, Nature & Purpose of the Fund

Access Research Fund	Towards the cost of preparing a business plan
Children North East	Towards the cost of spaces for young people to complete a lifeguard or swimming teacher qualification
Elswick Ward	Towards the cost of installing a sauna
Hadrian Trust	Towards the cost of a breakfast club
Karbon Homes	Towards the cost of a sports camp and lifeguard training
Places For People	Towards the cost of women-only sessions and lifeguards
Power To Change	Towards the costs of running and equipping the pool and leisure centre
Power To Change – Lighting	Towards the cost of installing LED lighting
Sport England	Towards the cost of Return To Play

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

13. Related Party Transactions

No payments (2023: £Nil) were made to Trustees in relation to expenses incurred in attending meetings

14. Financial Commitments

No material future financial commitments have been made in the financial year.

Accounts

Company Registration Number CE010758

Registered Charity Number 1174227

**ELSWICK COMMUNITY POOL AND LEISURE
CENTRE CIO**
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND ACCOUNTS
For the year to 31 August 2023

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Elswick Community Pool and Leisure Centre CIO
Charity registration number	1174227
Company registration number	CE010758
Registered office	Elswick Community Leisure Centre, Elswick Park, Beech Grove Road, Newcastle Upon Tyne, NE4 6RS

Trustees

The Trustees of Elswick Community Pool and Leisure Centre CIO during the year and to the date of signing of this report are as follows:

Gerard Hunwick (Chair, local resident)
Diane Fallon Tait (Vice-Chair, local resident)
Niamh Cunningham (Treasurer, local resident)
Taymar Pitman (local resident)
Hannah Mackay-Christie (local resident)
Helen Dix (local resident)
Joanna Elson (local resident)
Louise Douglas (Centre West representative)

Observers/Co-Opted Board Members

Cllr Nicu Ion (Appointed by Elswick Ward Councillors)
Julie Blackie (co-opted board member)
Shazad Khan (co-opted board member, local resident)
Mikey Tynemouth (co-opted board member, local resident)

Bankers	Co-operative Bank plc, P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP
----------------	--

Independent Examiner	Mr P O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle Upon Tyne NE2 3AF
-----------------------------	--

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The Charity is a Charitable Incorporated Organisation, a charity registered under a body corporate under part 11 of the Charities Act 2011, registered with the Charity Commission and Companies House on 11 August 2017.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Governing Documents (Cont.)

Eligibility for membership of the charity and membership of the Board of Trustees is governed by the Constitution. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Elswick Community Pool & Leisure Centre CIO (ECP) was set up by Newcastle West End residents. The Board aims to have a majority of its Trustees from the local community, to ensure the voice of local people is paramount in its decisions. Anyone living in Elswick, Arthur's Hill, Monument, Wingrove and Benwell & Scotswood wards is eligible for election as a community trustee.

Governance

The charity currently has 8 Trustees and 4 co-opted Board Members.

Appointment and Induction of Trustees

Trustees are appointed at the Annual General Meeting and can be co-opted during the year by the board of Trustees. Elswick Ward City Councillors are entitled to one seat, the member to be decided by the Councillors.

Potential new Trustees are asked to complete an application form listing the skills and knowledge they can offer the charity.

Newly appointed Trustees are provided with a copy of the constitution and offered induction into the history and operation of the charity.

Key Management Personnel

Phil Jameson was appointed as full-time Senior Manager, Elswick Community Leisure Centre in August 2020, and has delegated responsibility for running the pool and leisure centre. Phil's role has now been designated as Centre Manager, reflecting more accurately his role.

Grant-making

The charity does not currently engage in grant-making activity.

Volunteers

We rely heavily on local volunteer input to manage the charity. Trustees are all volunteers and are responsible for management oversight.

In addition to our Trustee volunteers, we have been grateful for the contribution of those who freely provided time and expertise assisting us with all aspects of our operation, from the technical to the strategic. A group of local people ('the Friends of Elswick Pool') has helped in so many practical ways in supporting community events and activities. We are particularly grateful to Graeme Williams and Richard Beedle for their continuing support to the board, and for the work they have done in furtherance of our strategy for decarbonization.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Volunteering (Cont.)

We have worked with Volunteering Matters to develop a volunteering strategy which has been adopted and is providing valuable assistance in the day-to-day operations of the centre.

We estimate Trustees contributed a minimum of 1,500 hours during the year, with a further 800 hours contributed by others.

Reserves Policy

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of free Unrestricted Reserves equivalent to three months' operating costs, which provides sufficient financial resources to meet the legal and contractual obligations and liabilities which would crystallise if the charity were unable to continue operating. Their current estimate of the amount required for this purpose is approximately £180,000.

The targeted level of reserves to be retained for the above purposes is therefore considered to be £180,000.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 August 2023 are £326,723 (2022: £212,912). £18,412 of these reserves were represented by unrestricted Fixed Assets (2022: £10,103), leaving £308,311 available as Unrestricted Free Reserves (2022: £202,809).

Whilst the free reserves currently exceed our target level, Trustees are very aware of continuing challenges faced, especially in relation to energy costs, and the squeeze on local people's income and have budgeted for a loss in 2023/24. The Trustees are also developing strategies to enhance the facilities at the centre, and, in partnership with Newcastle City Council, to reduce our carbon footprint and reliance on fossil fuels.

The Trustees aim, through our budgeting processes, to reduce operational losses to zero and to establish the optimum level of Reserves within three years.

OBJECTIVES AND ACTIVITIES

Charitable Purpose

- 1) To promote community participation in healthy recreation in Elswick and the surrounding area, by the provision of facilities to enable people to participate in swimming and other sports and activities which are capable of improving physical health and fitness.
- 2) To promote, for the benefit of the inhabitants of Elswick and the surrounding area, the provision of facilities or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their health and wellbeing.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Principal Activities

We provide swimming facilities and classes, exercise and other sports and activities capable of improving physical health, fitness and wellbeing.

We actively promote our services to local people and encourage take-up from the least-advantaged by having the lowest comparable prices in the city and targeted introductory offers and have a 5,000+ social media following, predominantly made up of local residents.

We actively target those with limited physical and cognitive ability by providing additional facilities to encourage participation and target local schools' involvement as a means of encouraging young people to be active as a lifestyle choice.

We have partnered with Search and Chain Reaction to provide access to healthy activity for older people.

Public Benefit

In our decisions as a Board and in the drawing up of this summary of our main activities, we have had due regard to our public benefit obligations under the Charities Act and the Charities (Accounts and Reports) Regulations 2008. We have also had full regard to the Charity Commission's public benefit guidance outlines in guides PB1, PB2 and PB3.

Impact and Value

Elswick Community Pool & Leisure Centre opened to the public, under local control, on 6 September 2019, having spent four years boarded up after Newcastle City Council could find nobody to take on the 'uneconomic' facility during a bidding exercise for the city's leisure assets.

Some 4,000 local residents and pool-users mounted a vigorous campaign to 'Save Elswick Pool' noting the impacts its permanent closure would have on the health and social opportunities of the local community, in a particularly economically deprived area with very poor health and employment prospects. Newcastle City Council pledged to work with the community to re-open the centre if a viable business case could be made. Local residents accepted the challenge and set up a charity to enable this to happen.

The journey since then has been a turbulent one financially, as first the Covid-19 restrictions and then soaring fuel costs and the cost-of-living crisis have presented major challenges. However, we have endeavoured to ensure we put the needs of local residents first in our thinking.

We have partnered with NHS providers to support vaccination programmes and other health programmes. We partnered with Newcastle City Council to provide vouchers for family swims and swimming lessons targeted at those most in need. We have provided room and pool hire to different faith groups. We have held a number of community days, marked significant events, such as the King's coronation and run holiday programmes to ensure those on lower incomes have access to good nutrition and constructive activity. We also provide Children's parties, have expanded our range of swimming lessons and put on specialist classes for those affected by particular physical conditions.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Impact and Value (Cont.)

The charity has maintained strong community support for its efforts and has maintained effective communication with the local community and supporters throughout.

Risk Management

The Trustees regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

The charity has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

They consider the key risk facing the charity at this time to be the financial risk arising from the need to generate sufficient revenue and to keep control of costs to keep the pool and leisure centre open. The Trustees have sought to channel investment into ways to boost revenue and control costs.

ACHIEVEMENTS AND PERFORMANCE

Achievements in the Year

It has been a great testimony to all involved that we have faced the last financial year with a clear focus on the problems caused by continuing high fuel costs and the 'cost of living crisis' that has seen a major squeeze on the disposable incomes of our local community.

As a Board, we have always had a focus on reducing our environmental impact but, more recently, reducing our carbon footprint has also become an economic necessity if the leisure centre is to have a viable long-term future as high energy prices look likely to continue having a big impact in the year ahead.

We are working to develop plans to substantially reduce our carbon footprint and reduce carbon emissions. Funding applications will be made in the coming year to seek to bring these ambitious plans into reality. At the time of writing this report we have been successful in securing substantial funding from the Sport England Swimming Pool Support Fund and are developing proposals for the Public Sector Decarbonisation Fund.

We are immensely grateful for the support and assistance from Newcastle City Council in developing these plans and in their support for us in the funding process.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Achievements in the Year (Cont.)

It has always been part of the Board's driving belief that the Leisure Centre exists primarily for the good health of the local community. Part of that involves keeping our prices as low as possible to allow the greatest participation by those on low incomes who often suffer the worst health. A conscious decision was therefore made by the board not to increase our prices to the public during 2022/23, and to continue to support people into employment and to enjoy a healthy lifestyle. Sadly, the high energy prices and rising staff costs mean we need to consider price increases in the future; however, the Board will consider all available options to minimize or avoid price rises to the public.

Swimming lessons and schools continue to remain a top priority for us, as we believe all children should have access to a pool and be able to learn to swim.

We continue to run an extended programme throughout the week running from early morning to late evening and continue to consult our local community about what best fits their needs.

We continued our work in developing the pool as a regional centre of excellence for lifeguard training. To this we have added swimming teaching, running courses to train new swimming teachers, a number of our existing Leisure Assistants have taken advantage of these opportunities to develop their skills. There is a current shortage of skilled pool workers, so this offers people a route into the leisure industry as well as helping us fill vacancies.

Fundraising

During the year we received support from Newcastle City Council, to support exercise for vulnerable women, The National Lottery, that supported our Coronation celebration, Newcastle City Council and Street Games UK, who commissioned us to provide holiday activities for young people, Places for People, who provided funding for local people to attend lifeguard training. We thank them all for their support.

We would also like to thank Rainton Construction who removed the speed bump in the car park free of charge, saving us thousands of pounds.

Our two key focuses moving forward will be to:

- raise funds to support our plans to reduce our carbon footprint and reliance on fossil fuels and to reduce our energy costs.
- raise funds for targeted support for vulnerable and disadvantaged local residents to participate fully in our activities.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Financial Review

Our financial performance in this year has been extremely encouraging, achieving a surplus for the year, with income generation from our own activities significantly outperforming our targets.

We are most grateful to our manager and his team for their tireless work to develop our services and to take advantage of the opportunities that have arisen to boost our income.

We are acutely aware of the challenges that lie ahead, but our performance this year gives us encouragement that we can face these challenges and continue to provide our much-needed services to the community.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

PLANS FOR FUTURE YEARS

The financial pressures we reported on last year with inflated costs, a cost-of-living squeeze on our customers and less financial help available for support continue to impact our future plans.

The development and implementation of our volunteer programme led by an existing staff member, has helped to counteract some of the pressures we face by actively encouraging local people to gain new skills, perhaps find new employment or find links to other opportunities. We are grateful for the help of the Newcastle Volunteer Centre and Newcastle City Council in developing this new aspect of our work.

This work is part of a community engagement strategy, designed to develop local people to take leadership roles in the management of the centre and take an active part in deciding how it is run and used. We are also working towards having a governing board that more accurately reflects the population it serves.

We are continuing to actively explore ways we can partner with local organisations in new ways to provide bespoke sessions to meet different needs.

As we have stated in previous financial reports, the board remains committed to helping the city meet its 2030 'carbon net zero' target and continues to develop a 'green strategy' to implement this. However, we are fully aware of the challenges we face in achieving these objectives, but recent successes, reported above, give us optimism in being able to move forward towards these objectives.

We will continue to strive for excellence in all we do over the year ahead and continue to welcome working in partnership with others to achieve mutual goals. We know that in the straitened times ahead, this will be more important than ever.

A priority for us remains strengthening our human resources capacity. We employ more than 40 staff directly and more indirectly. A new management structure is being established to enable the Centre Manager and a newly created Deputy Centre Manager role to take a more strategic approach. We have worked with others to develop our HR strategy, policies and performance. Staff training and development will continue to be a priority. We also have our Trustees who all also need to be able to take advantage of learning opportunities and training. We will continue to strengthen this important area.

Work on developing the western side of the centre continues, with work on developing the café due to complete in 2023/24. The café is to be operated by a local business with a track record in providing such services and we look forward to a long and fruitful collaboration, it is intended to turn that side of the building into a meeting area with café and seating, plus display and activity space for other community organisations to use.

Further development of the gym, both in terms of the equipment and the support offered to gym users, is planned for the future. Whilst there is substantial competition in the provision of gyms and gym classes, the board considers that we have a unique offer and that increased use of the gym facilities is achievable.

We have had some success in developing ways to finance some of the more costly activities so people of all means and abilities can access what we have to offer. However, we are conscious that there is still a lot to do to achieve our goals in this respect.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2023
TRUSTEES' REPORT**

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

A handwritten signature in black ink, appearing to read 'Gerard Hunwick', is written over a faint, circular official stamp.

**Gerard Hunwick
Chair**

21 May 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO FOR THE YEAR ENDED 31 AUGUST 2023

I hereby report to the Trustees/Members of Elswick Community Pool and Leisure Centre CIO (Charity Registration Number 1174227) on the accounts for the year ended 31 August 2023 set out on pages 12 to 24.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Having satisfied myself that the accounts of the charity are not required to be audited under charity law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

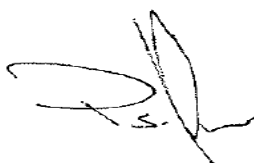
Independent Examiner's Statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 130 of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

21 May 2024

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Income from Donations & Legacies	3	773	-	773	1,034
Income from Charitable Activities	4	783,890	12,180	796,070	665,539
Total Income		784,663	12,180	796,843	666,573
Expenditure					
Expenditure on Charitable Activities	5	670,852	17,557	688,409	655,803
Total Expenditure		670,852	17,557	688,409	655,803
Net Income/(Expenditure)		113,811	(5,377)	108,434	10,770
Balance brought forward		212,912	55,371	268,283	257,513
Balance carried forward at 31 August	12	£326,723	£49,994	£376,717	£268,283

The notes on pages 14 to 24 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 AUGUST 2023**

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets	7	55,932	58,196
Current Assets			
Stocks	8	5,295	5,301
Debtors	9	27,597	41,412
Cash At Bank & In Hand		375,344	324,690
		<u>408,236</u>	<u>371,403</u>
Creditors – Amounts Falling Due Within 1 Year	10	(87,451)	(161,316)
Net Current Assets/(Liabilities)		<u>320,785</u>	<u>210,087</u>
Creditors – Amounts Falling Due After 1 Year		-	-
Total Net Assets	11	<u>£376,717</u>	<u>£268,283</u>
Represented by:			
Unrestricted Reserves	12	326,723	212,912
Restricted Reserves	12	49,994	55,371
		<u>£376,717</u>	<u>£268,283</u>

The notes on pages 14 to 24 form part of the financial statements.

These financial statements were approved by the Board of Trustees on 21 May 2024 and signed on their behalf:



Gerard Hunwick
Chair

21 May 2024

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Elswick Community Pool and Leisure Centre CIO is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. Accounting Policies (Continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the year of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

- Leasehold Property Improvements – 10% per annum straight line
- IT & Office Equipment - 33% per annum straight line
- Pool Equipment - 33% per annum straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting Policies (Continued)

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

2. Legal Status

The charity is a Charitable Incorporated Organisation and has no share capital.

3. Income from Donations & Legacies

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Donations - General	646	-	646	853
Gift Aid	127	-	127	181
	£773	£-	£773	£1,034

The 2022 total of £1,034 relates wholly to Unrestricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Grant Income				
Elswick Ward	-	-	-	6,500
National Heritage Lottery Fund	-	1,180	1,180	5,940
Newcastle City Council	3,426	-	3,426	806
Places For People	-	1,000	1,000	-
Power To Change	-	10,000	10,000	-
Your Homes Newcastle	-	-	-	100
	3,426	12,180	15,606	13,346
Earned Income				
Club Hire	54,123	-	54,123	52,742
Lessons & Coaching	213,125	-	213,125	208,923
Memberships	132,697	-	132,697	115,434
School Swimming & Lane Hire	89,222	-	89,222	82,438
Stock & Vending Sales	64,318	-	64,318	44,602
Summer/Holiday Programme	19,700	-	19,700	10,778
Wet Activities	184,361	-	184,361	121,791
Other Earned Income	22,918	-	22,918	15,485
	780,464	-	780,464	652,193
	£783,890	£12,180	£796,070	£665,539

Of the 2022 total of £665,539, £652,193 relates to Unrestricted Funds and £13,346 to Restricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

5. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Charitable Activities				
Advertising & Marketing	1,504	-	1,504	1,460
Coaches & Teachers	23,833	-	23,833	23,231
Direct Pool/Event Costs	19,218	1,496	20,714	10,393
Shop Stock Purchases	17,970	-	17,970	9,852
Utility Costs	115,934	-	115,934	146,106
Vending Costs	25,605	-	25,605	13,278
Support Costs				
Depreciation	4,022	10,573	14,595	24,351
Office Costs	41,777	-	41,777	37,561
Premises Repairs & Maintenance	26,685	4,726	31,411	30,845
Salaries & On Costs	386,828	762	387,590	343,861
Staff Training & Uniforms	6,936	-	6,936	6,085
Governance Costs				
Accountancy Fees	540	-	540	540
Legal & Professional Fees	-	-	-	8,240
	£670,852	£17,557	£688,409	£655,803

Of the 2022 total of £655,803, £621,426 relates to Unrestricted Funds and £34,377 to Restricted Funds.

6. Staff Costs & Directors' Remuneration

	2023	2022
	£	£
Gross Salary Costs	363,621	323,199
Social Security Costs	18,204	15,726
Employer's Pension Contributions – Defined Contribution Scheme	5,765	4,936
	£387,590	£343,861

The charity employed 40 members of staff in the year (2022: 34)

No remuneration was paid to or waived by Trustees/Directors in the year (2022: £Nil) and £Nil (2022: £Nil) was reimbursed to Trustees in respect of their attendance at meetings of the charity.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

7. Tangible Fixed Assets

Cost	Leasehold Improvements £	IT/Office Equipment £	Pool/Sports Equipment £	Total £
At 1 September 2022	61,017	46,382	12,019	119,418
Additions	-	11,124	1,207	12,331
Disposals	-	(1,879)	-	(1,879)
At 31 August 2023	61,017	55,627	13,226	129,870
Depreciation				
At 1 September 2022	14,692	39,997	6,533	61,222
Charge for year	6,102	5,163	3,330	14,595
Disposals	-	(1,879)	-	(1,879)
At 31 August 2023	20,794	43,281	9,863	73,938
Net Book Value				
At 31 August 2023	£40,223	£12,346	£3,363	£55,932
At 1 September 2022	£46,325	£6,385	£5,486	£58,196

8. Stocks

	2023	2022
	£	£
Raw Materials	3,247	3,629
Goods for resale	2,048	1,672
	£5,295	£5,301

9. Debtors

	2023	2022
	£	£
Trade Debtors	3,012	11,442
Prepayments	4,209	15,501
Accrued Income	18,468	14,469
Other Debtors	1,908	-
	£27,597	£41,412

All sums are due within 1 year.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. Creditors – Amounts Falling Due Within 1 Year

	2023	2022
	£	£
Trade Creditors	18,109	22,061
Income Received In Advance	1,140	1,290
Other Taxes & Social Security Costs	6,501	11,134
Other Creditors – Pension Contributions	1,194	1,159
Other Creditors – Attachment of Earnings	-	264
Accruals	60,507	125,408
	£87,451	£161,316

11. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Fixed Assets	18,412	37,520	55,932	58,196
Stocks	5,295	-	5,295	5,301
Debtors	27,597	-	27,597	41,412
Cash at Bank and In Hand	362,870	12,474	375,344	324,690
Creditors – Due Within 1 Year	(87,451)	-	(87,451)	(161,316)
	£326,723	£49,994	£376,717	£268,283

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

12. Analysis of Charitable Funds

	At 1 Sept 2022	Income in Year	Resources Expended in Year	At 31 August 2023
	£	£	£	£
Unrestricted Funds	212,912	784,663	(670,852)	326,723
Restricted Funds				
Elswick Ward	6,500	-	-	6,500
Gigabyte Voucher Scheme	70	-	(70)	-
Monument Ward	778	-	(778)	-
National Heritage Lottery Fund	-	1,180	(1,180)	-
Places For People	-	1,000	(300)	700
Power To Change	44,527	-	(8,631)	35,896
Power To Change - Lighting	-	10,000	(4,726)	5,274
Sport England	3,496	-	(1,872)	1,624
Total Restricted Funds	55,371	12,180	(17,557)	49,994
	£268,283	£796,843	£(688,409)	£376,717

Name of Restricted Fund

Description, Nature & Purpose of the Fund

Elswick Ward	Towards the cost of programme
Gigabyte Voucher Scheme	Towards the cost of implementing a voucher scheme
Monument Ward	Towards the cost of a soft play area
National Heritage Lottery Fund	Towards the cost of activities relates to the coronation of King Charles
North of Tyne Community Centre Fund	Towards the cost of business resilience
Places For People	Towards the cost of women-only sessions and lifeguards
Power To Change	Towards the costs of running and equipping the pool and leisure centre
Power To Change – Lighting	Towards the cost of installing LED lighting
Sport England	Towards the cost of Return To Play

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. Related Party Transactions

No payments (2022: £Nil) were made to Trustees in relation to expenses incurred in attending meetings

14. Financial Commitments

No material future financial commitments have been made in the financial year.

Accounts

Company Registration Number CE010758

Registered Charity Number 1174227

**ELSWICK COMMUNITY POOL AND LEISURE
CENTRE CIO**
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND ACCOUNTS
For the year to 31 August 2022

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2022
TRUSTEES' REPORT**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Elswick Community Pool and Leisure Centre CIO
Charity registration number	1174227
Company registration number	CE010758
Registered office	Elswick Community Leisure Centre, Elswick Park, Beech Grove Road, Newcastle Upon Tyne, NE4 6RS

Trustees

The Trustees of Elswick Community Pool and Leisure Centre CIO during the year and to the date of signing of this report are as follows:

Gerard Hunwick (Chair, local resident)
Diane Fallon Tait (Vice-Chair, local resident)
Niamh Cunningham (Treasurer, local resident)
Taymar Pitman (local resident)
Hannah Mackay-Christie (local resident)
Helen Dix (local resident)
Joanna Elson (local resident)
Louise Douglas (Centre West representative)

Observers/Co-Opted Board Members

Cllr Nicu Ion (Appointed by Elswick Ward Councillors)

Bankers	Co-operative Bank plc, P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP
Independent Examiner	Mr P O'Hara FCA, 4 Stoneyhurst Road West, Gosforth, Newcastle Upon Tyne NE3 1PG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The Charity is a Charitable Incorporated Organisation, a charity registered under a body corporate under part 11 of the Charities Act 2011, registered with the Charity Commission and Companies House on 11 August 2017.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2022
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Governing Documents (Cont.)

Eligibility for membership of the charity and membership of the Board of Trustees is governed by the Constitution. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law. Elswick Community Pool & Leisure Centre CIO (ECP) was set up by Newcastle West End residents. The Board aims to have a majority of its Trustees from the local community, to ensure the voice of local people is paramount in its decisions. Anyone living in Elswick, Arthur's Hill, Monument, Wingrove and Benwell & Scotswood wards is eligible for election as a community trustee.

Governance

The charity currently has 8 Trustees and 1 co-opted Board Member.

Appointment and Induction of Trustees

Trustees are appointed at the Annual General Meeting and can be co-opted during the year by the board of Trustees. Elswick Ward City Councillors are entitled to one seat, the member to be decided by the Councillors.

Potential new Trustees are asked to complete an application form listing the skills and knowledge they can offer the charity.

Newly appointed Trustees are provided with a copy of the constitution and offered induction into the history and operation of the charity.

Key Management Personnel

Phil Jameson was appointed as full-time Senior Manager, Elswick Community Leisure Centre in August 2020, and has delegated responsibility for running the pool and leisure centre.

Grant-making

The charity does not currently engage in grant-making activity.

Volunteers

We rely heavily on local volunteer input to manage the charity. Trustees are all volunteers and are responsible for management oversight.

In addition to our Trustee volunteers, we have been grateful for the contribution of those who freely provided time and expertise assisting us with all aspects of our operation, from the technical to the strategic. A group of local people ('the Friends of Elswick Pool') has helped in so many practical ways in supporting community events and activities, to helping us keep the centre and grounds in a well-maintained condition during the lockdowns. We have worked with Volunteering Matters to develop a volunteering strategy which will be implemented in 2022/23.

We estimate Trustees contributed a minimum of 1,500 hours during the year, with a further 600 hours contributed by others.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2022
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Reserves Policy

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of free Unrestricted Reserves equivalent to three months' operating costs, which provides sufficient financial resources to meet the legal and contractual obligations and liabilities which would crystallise if the charity were unable to continue operating. Their current estimate of the amount required for this purpose is approximately £150,000.

The targeted level of reserves to be retained for the above purposes is therefore considered to be £150,000.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 August 2022 are £212,912 (2021: £181,111). £48,093 of these reserves were represented by Fixed Assets (2022: £71,081), leaving £164,819 available as Unrestricted Free Reserves (2021: £110,030).

Whilst the free reserves currently exceed our target level, Trustees are very aware of substantial challenges ahead, especially in relation to energy costs, and the squeeze on local people's income and have budgeted for a loss in 2022/23.

The Trustees aim, through our budgeting processes, to reduce operational losses to zero and to establish the optimum level of Reserves within three years.

The Board is also very focused on reducing our carbon footprint and reducing our reliance on fossil fuels and the high cost of energy has sharpened this focus. Dee Associates have worked with us to develop plans to reduce our energy consumption, and further work in partnership with Newcastle City Council is ongoing. Work on potential funding streams for the substantial investment needed is ongoing.

OBJECTIVES AND ACTIVITIES

Charitable Purpose

1) To promote community participation in healthy recreation in Elswick and the surrounding area, by the provision of facilities to enable people to participate in swimming and other sports and activities which are capable of improving physical health and fitness.

2) To promote, for the benefit of the inhabitants of Elswick and the surrounding area, the provision of facilities or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their health and wellbeing.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2022
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Principal Activities

We provide swimming facilities and classes, exercise and other sports and activities capable of improving physical health, fitness and wellbeing.

We actively promote our services to local people and encourage take-up from the least-advantaged by having the lowest comparable prices in the city and targeted introductory offers and have a 5,000+ social media following, predominantly made up of local residents.

We actively target those with limited physical and cognitive ability by providing additional facilities to encourage participation and target local schools' involvement as a means of encouraging young people to be active as a lifestyle choice.

We have partnered with Search and Chain Reaction to provide access to healthy activity for older people.

Public Benefit

In our decisions as a Board and in the drawing up of this summary of our main activities, we have had due regard to our public benefit obligations under the Charities Act and the Charities (Accounts and Reports) Regulations 2008. We have also had full regard to the Charity Commission's public benefit guidance outlines in guides PB1, PB2 and PB3.

Impact and Value

Elswick Community Pool & Leisure Centre opened to the public, under local control, on 6 September 2019, having spent four years boarded up after Newcastle City Council could find nobody to take on the 'uneconomic' facility during a bidding exercise for the city's leisure assets.

Some 4,000 local residents and pool-users mounted a vigorous campaign to 'Save Elswick Pool' noting the impacts its permanent closure would have on the health and social opportunities of the local community, in a particularly economically deprived area with very poor health and employment prospects. Newcastle City Council pledged to work with the community to re-open the centre if a viable business case could be made. Local residents accepted the challenge and set up a charity to enable this to happen.

The journey since then has been a turbulent one financially, as first the Covid-19 restrictions and then soaring fuel costs and the cost of living crisis have presented major challenges. However, we have endeavoured to ensure we put the needs of local residents first in our thinking.

We have partnered with local organisations Search and Chain Reaction which work with older people over 50 to provide access to healthy activity. We have also partnered with NHS providers to support Covid and flu vaccination programmes. We partnered with Dive Corp to provide training and support for Scouts work. We have held a number of community days and run holiday programmes to ensure those on lower incomes have access to good nutrition and constructive activity. We also provide Children's parties, have expanded our range of swim lessons and put on specialist classes for those affected by particular physical conditions. The charity has maintained strong community support for its efforts and has maintained effective communication with the local community and supporters throughout.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2022
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (Cont.)

Risk Management

The Trustees regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

The charity has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

They consider the key risk facing the charity at this time to be the financial risk arising from the need to generate sufficient revenue and to keep control of costs to keep the pool and leisure centre open. The Trustees have sought to channel investment into ways to boost revenue and control costs.

ACHIEVEMENTS AND PERFORMANCE

Achievements in the Year

It has been a great testimony to all involved that we have faced the last financial year with one eye firmly on the existential threats that have come at us, to a large degree unexpectedly, after coming out of Covid restrictions and into a new era of inflation-busting fuel price increases.

As a Board, we have always had a focus on reducing our environmental impact but, more recently, reducing our carbon footprint has also become an economic necessity if the leisure centre is to have a viable long-term future as soaring energy prices look likely to have a big impact in the year ahead. Some very tough decisions await us in the financial year ahead, but we will continue to keep our eye on the bottom line to ensure we can sustain ourselves in what is likely to be an even tougher financial environment than the one we experienced during Covid.

Indeed, it seems almost inevitable that unless central Government can step in financially to support organisations such as ours which are heavily energy dependent, we will be staring at the very real prospect of not being able to run as a viable business any longer, with the consequent impact on community health outcomes.

To plug the income gap, the Board has worked tirelessly, pursuing every possible funding source we might be entitled to and every cost-cutting initiative we can take. We are proud to have kept the leisure centre open, even when more profitable centres, with deeper pockets than ours, have been forced to close.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2022
TRUSTEES' REPORT**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Achievements in the Year (Cont.)

It has always been part of the Board's driving belief that the Leisure Centre exists primarily for the good health of the local community. Part of that involves keeping our prices as low as possible to allow the greatest participation by those on low incomes who often suffer the worst health. A conscious decision was therefore made by the board to re-open with pre-Covid prices, to support people back into activity and human interaction at a time many were feeling reluctant to leave their homes. Sadly, the prospect of rising energy prices has forced us to consider price increases.

However, we have also responded creatively, in a bid to diversify, create more income streams and reach those who might otherwise find it difficult to take part in our activities. Schools continue to remain a top priority for us, as we believe all children should have access to a pool and be able to learn to swim.

We now run an extended programme throughout the week running from early morning to late evening and continue to consult our local community about what best fits their needs.

Fundraising

During the year we received support from Newcastle City Council, to support exercise for vulnerable women, Your Homes Newcastle, who provided support for our winter activities, Elswick Ward, with funding towards a new sauna, The National Lottery Jubilee Fund, that supported our Jubilee celebration, Newcastle City Council and Street Games UK, who commissioned us to provide holiday activities for young people.

We thank them all for their support.

Our two key focuses moving forward will be to:

- raise funds to support our plans to reduce our carbon footprint and reliance on fossil fuels and to reduce our energy costs.
- raise funds for targeted support for vulnerable and disadvantaged local residents to participate fully in our activities.

Financial Review

Our financial performance in this year has been extremely encouraging, achieving a surplus for the year, with income generation from our own activities significantly outperforming our targets.

We are most grateful to our manager and his team for their tireless work to develop our services and to take advantage of the opportunities that have arisen to boost our income.

We are acutely aware of the challenges that lie ahead, but our performance this year gives us encouragement that we can face these challenges and continue to provide our much-needed services to the community.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2022
TRUSTEES' REPORT**

PLANS FOR FUTURE YEARS

Two years ago, we said in our Annual Report, that our key priority would be to survive the impacts of Covid-19 and develop a new business model that will sustain us over the next two to three years.

The financial pressures we face now, however, are much greater than we could have imagined, with massively inflated costs, a cost of living squeeze on our customers and less financial help available for support.

We have developed a volunteer programme led by an existing staff member, which is designed to counteract some of the pressures we face by actively encouraging local people to gain new skills, perhaps find new employment or find links to other opportunities. We have worked closely with Newcastle Volunteer Centre and Newcastle City Council to develop this new aspect of our work.

This work is part of a community engagement strategy, designed to develop local people to take leadership roles in the management of the centre and take an active part in deciding how it is run and used. We are also working towards having a governing board that more accurately reflects the population it serves.

Work continues on developing the pool as a regional centre of excellence for lifeguard training. There is a current shortage of skilled pool workers, so this offers people a route into the leisure industry.

We are actively exploring ways we can partner with local organisations in new ways to provide bespoke sessions to meet different need.

As we have stated in previous financial reports, the board remains committed to helping the city meet its 2030 'carbon net zero' target and continues to develop a 'green strategy' to implement this. However, we are fully aware of (although vitally necessary) how difficult this path will be without dedicated funding to meet many of our ambitions in this regard.

We will continue to strive for excellence in all we do over the year ahead and continue to welcome working in partnership with others to achieve mutual goals. We know that in the straitened times ahead, this will be more important than ever.

A priority for us remains strengthening our human resources capacity. We employ more than 30 staff directly and more indirectly. We also have our Trustees who all also need to be able to take advantage of learning opportunities and training. We will continue to strengthen this important area, working with others to develop our HR strategy, policies and performance.

Work on developing the western side of the centre continues, major repairs to the glass roofing have been completed, and work on developing the café has commenced. It is intended to turn that side of the building into a meeting area with café and seating, plus display and activity space for other community organisations to use. Our plans for this area are still being refined, but we are confident of progress in the coming years.

We have had some success in developing ways to finance some of the more costly activities so people of all means and abilities can access what we have to offer. However, we are conscious that there is still a lot to do to achieve our goals in this respect.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2022
TRUSTEES' REPORT**

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

A handwritten signature in black ink, appearing to read 'Gerard Hunwick', is written over a faint, circular official stamp.

**Gerard Hunwick
Chair**

18 April 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO FOR THE YEAR ENDED 31 AUGUST 2022

I hereby report to the Trustees/Members of Elswick Community Pool and Leisure Centre CIO (Charity Registration Number 1174227) on the accounts for the year ended 31 August 2022 set out on pages 11 to 21.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Having satisfied myself that the accounts of the charity are not required to be audited under charity law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

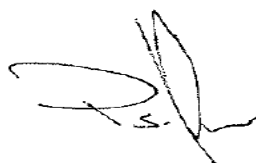
Independent Examiner's Statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 130 of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

18 April 2023

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Income from Donations & Legacies	3	1,034	-	1,034	1,094
Income from Charitable Activities	4	652,193	13,346	665,539	500,388
Other Income	5	-	-	-	52,532
Total Income		653,227	13,346	666,573	554,014
Expenditure					
Expenditure on Charitable Activities	6	621,426	34,377	655,803	483,826
Total Expenditure		621,426	34,377	655,803	483,826
Net Income/(Expenditure)		31,801	(21,031)	10,770	70,188
Balance brought forward		181,111	76,402	257,513	187,325
Balance carried forward at 31 August	13	£212,912	£55,371	£268,283	£257,513

The notes on pages 13 to 21 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 AUGUST 2022**

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	8	58,196	78,119
Current Assets			
Stocks	9	5,301	2,889
Debtors	10	41,412	38,518
Cash At Bank & In Hand		324,690	285,568
		<u>371,403</u>	<u>326,975</u>
Creditors – Amounts Falling Due Within 1 Year	11	(161,316)	(147,581)
Net Current Assets/(Liabilities)		<u>210,087</u>	<u>179,394</u>
Creditors – Amounts Falling Due After 1 Year		-	-
Total Net Assets	12	<u>£268,283</u>	<u>£257,513</u>
Represented by:			
Unrestricted Reserves	13	212,912	181,111
Restricted Reserves	13	55,371	76,402
		<u>£268,283</u>	<u>£257,513</u>

The notes on pages 13 to 21 form part of the financial statements.

**These financial statements were approved by the Board of Trustees on 23 March 2023
and signed on their behalf:**



**Gerard Hunwick
Chair**

18 April 2023

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Elswick Community Pool and Leisure Centre CIO is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. Accounting Policies (Continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the year of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

- Leasehold Property Improvements – 10% per annum straight line
- IT & Office Equipment - 33% per annum straight line
- Pool Equipment - 33% per annum straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting Policies (Continued)

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

2. Legal Status

The charity is a Charitable Incorporated Organisation and has no share capital.

3. Income from Donations & Legacies

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Donations - General	853	-	853	888
Gift Aid	181	-	181	206
	£1,034	£-	£1,034	£1,094

The 2021 total of £1,094 relates wholly to Unrestricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Grant Income				
Coronavirus Job Retention Scheme	-	-	-	66,207
Newcastle City Council	-	806	806	-
Your Homes Newcastle	-	100	100	-
Elswick Ward	-	6,500	6,500	-
National Heritage Lottery Fund	-	5,940	5,940	-
Newcastle City Council	-	-	-	84,639
North of Tyne Community Centre Fund	-	-	-	3,500
Sport England	-	-	-	8,553
Sport England - Recovery Fund	-	-	-	51,200
Streetgames UK	-	-	-	2,500
	-	13,346	13,346	216,599
Earned Income				
Club Hire	52,742	-	52,742	41,364
Lessons & Coaching	208,923	-	208,923	65,575
Memberships	115,434	-	115,434	46,772
School Swimming & Lane Hire	82,438	-	82,438	29,370
Stock & Vending Sales	44,602	-	44,602	18,600
Summer Programme	10,778	-	10,778	10,400
Wet Activities	121,791	-	121,791	65,282
Other Earned Income	15,485	-	15,485	6,426
	652,193	-	652,193	283,789
	£652,193	£13,346	£665,539	£500,388

Of the 2021 total of £500,388, £484,635 relates to Unrestricted Funds and £15,753 to Restricted Funds.

5. Other Income

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Business Interruption Insurance	-	-	-	52,532
	£-	£-	£-	£52,532

The 2021 total of £52,532 relates wholly to Unrestricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

6. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Charitable Activities				
Advertising & Marketing	1,349	111	1,460	376
Coaches & Teachers	22,921	310	23,231	8,613
Direct Pool Costs	10,393	-	10,393	5,828
Shop Stock Purchases	9,852	-	9,852	7,204
Utility Costs	146,106	-	146,106	91,148
Vending Costs	13,278	-	13,278	6,413
Support Costs				
Depreciation	1,363	22,988	24,351	21,268
Office Costs	34,705	2,856	37,561	36,626
Premises Repairs & Maintenance	30,763	82	30,845	42,929
Salaries & On Costs	338,431	5,430	343,861	258,910
Staff Training & Uniforms	6,085	-	6,085	4,386
Governance Costs				
Accountancy Fees	540	-	540	540
Legal & Professional Fees	5,640	2,600	8,240	(415)
	£621,426	£34,377	£655,803	£483,826

Of the 2021 total of £483,826, £402,088 relates to Unrestricted Funds and £81,738 to Restricted Funds.

7. Staff Costs & Directors' Remuneration

	2022	2021
	£	£
Gross Salary Costs	323,199	246,574
Social Security Costs	15,726	8,856
Employer's Pension Contributions – Defined Contribution Scheme	4,936	3,480
	£343,861	£258,910

The charity employed 34 members of staff in the year (2021: 28)

No remuneration was paid to or waived by Trustees/Directors in the year (2021: £Nil) and £Nil (2021: £Nil) was reimbursed to Trustees in respect of their attendance at meetings of the charity.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

8. Tangible Fixed Assets

	Leasehold Improvements	IT/Office Equipment	Pool/Sports Equipment	Total
Cost	£	£	£	£
At 1 September 2021	61,017	42,432	11,541	114,990
Additions	-	3,950	478	4,428
At 31 August 2022	61,017	46,382	12,019	119,418
Depreciation				
At 1 September 2021	8,590	25,674	2,607	36,871
Charge for year	6,102	14,323	3,926	24,351
At 31 August 2022	14,692	39,997	6,533	61,222
Net Book Value				
At 31 August 2022	£46,325	£6,385	£5,486	£58,196
At 1 September 2021	£52,427	£16,758	£8,934	£78,119

9. Stocks

	2022	2021
	£	£
Raw Materials	3,629	2,383
Goods for resale	1,672	506
	£5,301	£2,889

10. Debtors

	2022	2021
	£	£
Trade Debtors	11,442	1,845
Prepayments	15,501	11,982
Accrued Income	14,469	24,691
	£41,412	£38,518

All sums are due within 1 year.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

11. Creditors – Amounts Falling Due Within 1 Year

	2022	2021
	£	£
Trade Creditors	22,061	43,025
Income Received In Advance	1,290	-
Other Taxes & Social Security Costs	11,134	4,427
Other Creditors – Pension Contributions	1,159	803
Other Creditors – Attachment of Earnings	264	-
Accruals	125,408	99,326
	£161,316	£147,581

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Fixed Assets	10,103	48,093	58,196	78,119
Stocks	5,301	-	5,301	2,889
Debtors	41,412	-	41,412	38,518
Cash at Bank and In Hand	317,412	7,278	324,690	285,568
Creditors – Due Within 1 Year	(161,316)	-	(161,316)	(147,581)
	£212,912	£55,371	£268,283	£257,513

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

13. Analysis of Charitable Funds

	At 1 Sept 2021	Income in Year	Resources Expended in Year	At 31 August 2022
	£	£	£	£
Unrestricted Funds	181,111	653,227	(621,426)	212,912
Restricted Funds				
Elswick Ward	-	6,500	-	6,500
Gigabyte Voucher Scheme	903	-	(833)	70
Monument Ward	778	-	-	778
National Heritage Lottery Fund	-	5,940	(5,940)	-
Newcastle City Council	-	806	(806)	-
Power To Change	66,873	-	(22,346)	44,527
Power To Change – COVID-19	693	-	(693)	-
Sport England	5,305	-	(1,809)	3,496
Sport England	600	-	(600)	-
Streetgames	1,250	-	(1,250)	-
Your Homes Newcastle	-	100	(100)	-
Total Restricted Funds	76,402	13,346	(34,377)	55,371
	£257,513	£666,573	£(655,803)	£268,283

Name of Restricted Fund

Description, Nature & Purpose of the Fund

Elswick Ward	Towards the cost of programme
Gigabyte Voucher Scheme	Towards the cost of implementing a voucher scheme
Monument Ward	Towards the cost of a soft play area
National Heritage Lottery Fund	Towards the cost of Jubilee-related activities
Newcastle City Council	Towards the cost of exercise activities for vulnerable women
North of Tyne Community Centre Fund	Towards the cost of business resilience
Power To Change	Towards the costs of running and equipping the pool and leisure centre
Power To Change – COVID-19	Towards COVID-related costs
Sport England	Towards the cost of Return To Play
Sport England	Towards the cost of recovery of the facility
Streetgames	Towards the cost of activating disadvantaged young people
Voluntary Sector Resilience Fund	Towards the cost of business resilience
Your Homes Newcastle	Towards the cost of a Winter Festival

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

14. Related Party Transactions

No payments (2021: £Nil) were made to Trustees in relation to expenses incurred in attending meetings

15. Financial Commitments

No material future financial commitments have been made in the financial year.

Accounts

Company Registration Number CE010758

Registered Charity Number 1174227

**ELSWICK COMMUNITY POOL AND LEISURE
CENTRE CIO**
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND ACCOUNTS
For the year to 31 August 2021

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2021
TRUSTEES' REPORT**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Elswick Community Pool and Leisure Centre CIO
Charity registration number	1174227
Company registration number	CE010758
Registered office	Elswick Community Leisure Centre, Elswick Park, Beech Grove Road, Newcastle Upon Tyne, NE4 6RS

Trustees

The Trustees of Elswick Community Pool and Leisure Centre CIO during the year and to the date of signing of this report are as follows:

Gerard Hunwick (Chair, local resident)	
Diane Fallon Tait (Vice-Chair, local resident)	
Niamh Cunningham (Treasurer, local resident)	
Michael McDonald	- Resigned 15 March 2021
Taymar Pitman (local resident)	
Hannah Mackay-Christie (local resident)	
Helen Dix (local resident)	- Appointed 15 March 2021
Joanna Elson (local resident)	- Appointed 15 March 2021

Observers/Co-Opted Board Members

Cllr Ann Schofield (Appointed by Elswick Ward Councillors)	- Resigned 20 June 2021
Cllr Nicu Ion (Appointed by Elswick Ward Councillors)	- Appointed 20 June 2021
Louise Douglas (Centre West representative)	- Appointed 15 March 2021
Sally McMahon (Newcastle College representative)	- Appointed 15 March 2021

Bankers	Co-operative Bank plc, P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP
---------	--

Independent Examiner	Mr P O'Hara FCA, 4 Stoneyhurst Road West, Gosforth, Newcastle Upon Tyne NE3 1PG
----------------------	---

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The Charity is a Charitable Incorporated Organisation, a charity registered under a body corporate under part 11 of the Charities Act 2011, registered with the Charity Commission and Companies House on 11 August 2017.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2021
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Governing Documents (Cont.)

Eligibility for membership of the charity and membership of the Board of Trustees is governed by the Constitution. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law. Elswick Community Pool & Leisure Centre CIO (ECP) was set up by Newcastle West End residents. The Board aims to have a majority of its Trustees from the local community, to ensure the voice of local people is paramount in its decisions. Anyone living in Elswick, Arthur's Hill, Monument, Wingrove and Benwell & Scotswood wards is eligible for election as a community trustee.

Governance

The charity currently has 7 Trustees and 4 co-opted Board Members.

Appointment and Induction of Trustees

Trustees are appointed at the Annual General Meeting and can be co-opted during the year by the board of Trustees. Elswick Ward City Councillors are entitled to one seat, the member to be decided by the Councillors.

Potential new Trustees are asked to complete an application form listing the skills and knowledge they can offer the charity.

Newly appointed Trustees are provided with a copy of the constitution and offered induction into the history and operation of the charity.

Key Management Personnel

Phil Jameson was appointed as full-time Senior Manager, Elswick Community Leisure Centre in August 2020, and has delegated responsibility for running the pool and leisure centre.

Grant-making

The charity does not currently engage in grant-making activity.

Volunteers

We rely heavily on local volunteer input to manage the charity. Trustees are all volunteers and are responsible for management oversight. During the lengthy Covid-19 lockdowns they met weekly to plan critical contingencies, manage uncertain financial and operating circumstances, and organise fundraising and grant applications.

In addition to our Trustee volunteers, we have been grateful for the contribution of those who freely provided time and expertise assisting us with all aspects of our operation, from the technical to the strategic. A group of local people ('the friends of Elswick Pool') has helped in so many practical ways in supporting community events and activities, to helping us keep the centre and grounds in a well-maintained condition during the lockdowns.

We estimate Trustees contributed a minimum of 1,500 hours during the year, with a further 600 hours contributed by others. We have been grateful too for the financial contributions supporters have given.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2021
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Reserves Policy

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of free Unrestricted Reserves equivalent to three months' operating costs, which provides sufficient financial resources to meet the legal and contractual obligations and liabilities which would crystallise if the charity were unable to continue operating. Their current estimate of the amount required for this purpose is approximately £120,000.

The targeted level of reserves to be retained for the above purposes is therefore considered to be £120,000.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 August 2021 are £181,111 (2020: £44,938). £7,038 of these reserves were represented by Fixed Assets (2021: £666), leaving £174,073 available as Unrestricted Free Reserves (2020: £44,272).

Whilst the free reserves currently exceed our target level, this is primarily due to our success in attracting grants, in particular the National and Community Leisure Recovery Funds, and our successful claim under our business interruption insurance. The Trustees are aware that we have underlying operational losses, although these are reducing. Trustees are also aware of substantial challenges ahead, especially in relation to energy costs, and the squeeze on local peoples income.

The Trustees aim, through our budgeting processes, to reduce operational losses to zero and to establish the optimum level of Reserves within three years.

The Board is also very focused on producing our own energy, which will free up our reliance on key fossil fuel providers and cut costs. The investment needed for this however is beyond our reach at the moment, which means we are continuing to face the pressures of spiraling energy costs. We are not sitting still on the smaller things though and continue to invest our available resources on energy saving measures where we can see a cost benefit.

OBJECTIVES AND ACTIVITIES

Charitable Purpose

- 1) To promote community participation in healthy recreation in Elswick and the surrounding area, by the provision of facilities to enable people to participate in swimming and other sports and activities which are capable of improving physical health and fitness.
- 2) To promote, for the benefit of the inhabitants of Elswick and the surrounding area, the provision of facilities or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their health and wellbeing.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2021
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Principal Activities

We provide swimming facilities and classes, exercise and other sports and activities capable of improving physical health, fitness and wellbeing.

We actively promote our services to local people and encourage take-up from the least-advantaged by having the lowest comparable prices in the city and targeted introductory offers and have a 5,000+ social media following, predominantly made up of local residents.

We actively target those with limited physical and cognitive ability by providing additional facilities to encourage participation and target local schools' involvement as a means of encouraging young people to be active as a lifestyle choice.

Public Benefit

In our decisions as a Board and in the drawing up of this summary of our main activities, we have had due regard to our public benefit obligations under the Charities Act and the Charities (Accounts and Reports) Regulations 2008. We have also had full regard to the Charity Commission's public benefit guidance outlines in guides PB1, PB2 and PB3.

Impact and Value

Elswick Community Pool & Leisure Centre opened to the public, under local control, on 6 September 2019, having spent four years boarded up after Newcastle City Council could find nobody to take on the 'uneconomic' facility during a bidding exercise for the city's leisure assets.

Some 4,000 local residents and pool-users mounted a vigorous campaign to 'Save Elswick Pool' noting the impacts its permanent closure would have on the health and social opportunities of the local community, in a particularly economically deprived area with very poor health and employment prospects. Newcastle City Council pledged to work with the community to re-open the centre if a viable business case could be made. Local residents accepted the challenge and set up a charity to enable this to happen.

The journey since then has been a turbulent one financially, as Covid-19 restrictions on our operations took hold. However, we have endeavoured to ensure we put the needs of local residents first in our thinking. As part of a post-Pandemic response, we have targeted groups in need (children, older people) with a view to putting on activity matched to their needs in the next financial year.

The charity has maintained strong community support for its efforts and has maintained effective communication with the local community and supporters throughout.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2021
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (Cont.)

Risk Management

The Trustees regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

The charity has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

They consider the key risk facing the charity at this time to be the financial risk arising from the need to generate sufficient revenue to keep the pool and leisure centre open.

ACHIEVEMENTS AND PERFORMANCE

Achievements in the Year

In what we always expected would be a difficult financial year (having just taken community control of a previously failing leisure centre the year before) we were confronted by the impact of Covid-19. Most of the year was spent under lockdown or under restrictions.

As a new community business, we had to grow up very quickly to adapt. To emerge post-Covid as a viable financial entity, staff (who relied on us for an income) had to be paid; bills had to be paid and the building and its mechanics also needed maintaining. We also needed to retain our customer base. All of our business planning however had been founded on the assumption of being open to the public, which left us financially exposed.

To plug the income gap, the board worked tirelessly, pursuing every possible funding source we might be entitled to. It was a proud moment when we were able to open again in the summer of 2021, unlike many swimming pools, which were not so fortunate.

It has always been part of the board's driving belief that the Leisure Centre exists primarily for the good health of the local community. Part of that involves keeping our prices as low as possible to allow the greatest participation by those on low incomes who often suffer the worst health. A conscious decision was therefore made by the board to re-open with pre-Covid prices, to support people back into activity and human interaction at a time many were feeling reluctant to leave their homes.

During the shutdowns, we took care to provide our almost 6,000 online followers with information and videos encouraging people to look after their mental and physical health. This also helped keep our customers informed about us, in readiness for when we could operate again.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2021
TRUSTEES' REPORT**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Achievements in the Year (Cont.)

Schools have been a top priority for us, as we believe all children should have access to a pool and be able to learn to swim. A decision to close pools at nearby West Denton put pressure on our capacity to provide for the increased demand on our facility whilst still allowing us to provide public swim sessions in the day. We have tried to absorb what we can, but have unfortunately not been able to accommodate every school we would like. One great success during the year was our summer holiday programme for 8-16 year olds, part of a city-wide offer under the umbrella of Newcastle's Best Summer Ever initiative.

The staff team, led by centre manager Phil Jameson, met regularly during the lockdowns (through video conferencing) and were fully prepared to hit the ground running on re-opening. It is a great credit to the team that by the end of August the timetable could be extended and even welcome additional swim clubs from neighbouring Gateshead.

Throughout the lockdowns it has been invaluable having the support of Community Leisure UK (a national network of independently-run community leisure venues) to share information and experiences and discuss options.

We have continued to benefit from Power To Change funding and support; without them we could not have got to where we are.

Our customers though are our most valuable asset and we have been pleased to see early signs that they have really been wanting to get back in the pool, try the gym or take part in group exercise.

Fundraising

Our principal funder has been Power To Change, without whose patience, understanding and support it would have been nigh on impossible to re-open Elswick Pool in the first instance.

Our other key funder has been Centre West, a Newcastle regeneration initiative, which has not only provided matched financial support but sound management advice too. We have also had support from Elswick Ward Fund.

We have pursued every Government grant available for Covid-19 and are looking to diversify our funding appeals in the next financial year to include funders which can help us meet the unmet needs of our local residents.

We have received grant support from The North of Tyne Combined Authority, Sport England, Street Games UK and the National Leisure Recovery Fund (through Newcastle City Council).

We thank you all for your support.

Financial Review

Despite the impact of Covid-19, the charity has been successful in shoring up its finances, allowing us to have full confidence in our ability to cope with reduced income and extra costs associated with social distancing and Covid measures to the end of the next financial year. The Government furlough scheme has contributed significantly to this confidence, especially when we were ineligible for some of the larger sums of Government help on offer.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2021
TRUSTEES' REPORT**

PLANS FOR FUTURE YEARS

A year ago, we said in our Annual Report that our key priority would be to survive the impacts of Covid-19 and develop a new business model to sustain us over the next two to three years.

A year later, the key priority remains the same.

Whilst our reserves have grown substantially in the last year, this was due to our success in attracting grants and a successful claim for business interruption insurance. Our underlying operating position remains of concern. We anticipate that our most financially challenging year will be the one ahead. With a lot of grant support now withdrawn and demands on charitable funds increasing, there will be less financial help available.

Faced with rising operating costs and overheads, together with the ongoing impact of Covid-19, the trustees will have some tough decisions to make if we are to secure the pool's financial future for the longer-term. We have seen a dramatic rise in memberships, we have a new corporate membership scheme operating in the coming year and it is likely that our prices will have to rise, whilst ensuring they remain affordable to our local community. The Board has also determined that future investment must be channeled to either increase revenue or reduce our outgoings. The Board is determined to bring our operating income in line with our expenditure and has a proven track record in achieving its objectives for community benefit.

We are developing a volunteer programme led by an existing staff member, primarily for local people and planned to be available in 2022. It will allow people to contribute practically to the upkeep of the centre and its activities, but also, if wanted, allow them a means of taking solid steps into work or getting links to other opportunities.

This work is part of a community engagement strategy, designed to develop local people to take leadership roles in the management of the centre and take an active part in deciding how it is run and used. We are also working towards having a governing board that more accurately reflects the population it serves.

Work has started on developing the pool as a regional centre of excellence for lifeguard training and places on the first session sold quickly. There is a current shortage of skilled pool workers, so this offers people a route into the leisure industry.

A priority for us remains strengthening our human resources capacity. We employ more than 25 staff directly and more indirectly. We also have our Trustees who all also need to be able to take advantage of learning opportunities and training. This can be time-consuming, so we are exploring ways to automate much of the routine but necessary things that have to happen. Work on developing the western side of the centre has already started with major repairs to the glass roofing. It is intended to turn that side of the building into a meeting area with café and seating, plus display and activity space for other community organisations to use. Original plans for this were put on hold this year, but will progress over the year ahead.

We are exploring different ways to finance some of the more costly activities so people of all means and abilities can access what we have to offer. We are actively exploring ways we can partner with local organisations to provide bespoke sessions to meet different need.

The Board remains committed to helping the city meet its 2030 'carbon net zero' target and is developing a green strategy for how it will be able to achieve this. A major focus in the next year will be on developing an energy audit and establishing plans to reduce our carbon footprint.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2021
TRUSTEES' REPORT**

PLANS FOR FUTURE YEARS (CONTINUED)

Utilities are an enormous expense for the centre and it makes sense for us to look at solar (limited) heat pump sources, which will make us largely self-sufficient in the longer-term. We have therefore worked with students and lecturers from Newcastle University to look critically at some of the options open to us. We look forward to having a strategy developed in the coming year and to exploring funding opportunities to achieve our aims.

We will continue to strive for excellence in all we do over the year ahead and continue to welcome working in partnership with others to achieve mutual goals.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

A handwritten signature in black ink, appearing to read 'Gerard Hunwick', written over a faint, light blue circular stamp.

**Gerard Hunwick
Chair**

15 March 2022

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO FOR THE YEAR ENDED 31 AUGUST 2021

I hereby report to the Trustees/Members of Elswick Community Pool and Leisure Centre CIO (Charity Registration Number 1174227) on the accounts for the year ended 31 August 2021 set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Having satisfied myself that the accounts of the charity are not required to be audited under charity law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

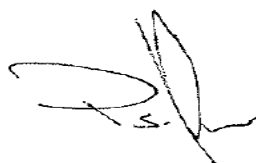
Independent Examiner's Statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 130 of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

15 March 2022

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Income from Donations & Legacies	3	1,094	-	1,094	6,806
Income from Charitable Activities	4	484,635	15,753	500,388	344,729
Other Income	5	52,532	-	52,532	37,468
Total Income		538,261	15,753	554,014	389,003
Expenditure					
Expenditure on Charitable Activities	6	402,088	81,738	483,826	368,360
Total Expenditure		402,088	81,738	483,826	368,360
Net Income/(Expenditure)		136,173	(65,985)	70,188	20,643
Balance brought forward		44,938	142,387	187,325	166,682
Balance carried forward at 31 August	13	£181,111	£76,402	£257,513	£187,325

The notes on pages 13 to 20 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 AUGUST 2021**

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	8	78,119	78,417
Current Assets			
Stocks	9	2,889	2,060
Debtors	10	38,518	61,644
Cash At Bank & In Hand		285,568	198,800
		<u>326,975</u>	<u>262,504</u>
Creditors – Amounts Falling Due Within 1 Year	11	(147,581)	(103,596)
Net Current Assets/(Liabilities)		<u>179,394</u>	<u>158,908</u>
Creditors – Amounts Falling Due After 1 Year		-	(50,000)
Total Net Assets	12	<u>£257,513</u>	<u>£187,325</u>
Represented by:			
Unrestricted Reserves	13	181,111	44,938
Restricted Reserves	13	76,402	142,387
		<u>£257,513</u>	<u>£187,325</u>

The notes on pages 13 to 20 form part of the financial statements.

These financial statements were approved by the Board of Trustees on 15 March 2022 and signed on their behalf:



**Gerard Hunwick
Chair**

15 March 2022

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Elswick Community Pool and Leisure Centre CIO is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. Accounting Policies (Continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the year of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

- Leasehold Property Improvements – 10% per annum straight line
- IT & Office Equipment - 33% per annum straight line
- Pool Equipment - 33% per annum straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. Accounting Policies (Continued)

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

2. Legal Status

The charity is a Charitable Incorporated Organisation and has no share capital.

3. Income from Donations & Legacies

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Donations - General	888	-	888	5,786
Gift Aid	206	-	206	1,020
	£1,094	£-	£1,094	£6,806

The 2020 total of £6,806 relates wholly to Unrestricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Grant Income				
Arthur's Hill Ward	-	-	-	200
Centre West	-	-	-	6,878
Coronavirus Job Retention Scheme	66,207	-	66,207	58,665
Elswick Ward	-	-	-	3,537
Gigabyte voucher scheme	-	-	-	2,500
Masonic Charitable Foundation	-	-	-	4,000
Monument Ward	-	-	-	200
Newcastle City Council	84,639	-	84,639	5,000
North of Tyne Community Centre Fund	-	3,500	3,500	-
Power to Change	-	-	-	39,085
Power to Change - Covid 19	-	-	-	50,000
Sport England	-	8,553	8,553	-
Sport England - Recovery Fund	50,000	1,200	51,200	10,000
Streetgames UK	-	2,500	2,500	-
Voluntary Sector Resilience Fund	-	-	-	16,000
	200,846	15,753	216,599	196,065
Earned Income				
Club Hire	41,364	-	41,364	-
Lessons & Coaching	65,575	-	65,575	22,755
Memberships	46,772	-	46,772	16,278
School Swimming & Lane Hire	29,370	-	29,370	50,295
Stock & Vending Sales	18,600	-	18,600	10,835
Summer Programme	10,400	-	10,400	-
Wet Activities	65,282	-	65,282	40,025
Other Earned Income	6,426	-	6,426	8,476
	283,789	-	283,789	148,664
	£484,635	£15,753	£500,388	£344,729

Of the 2020 total of £344,769, £168,479 relates to Unrestricted Funds and £176,250 to Restricted Funds.

5. Other Income

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Business Interruption Insurance	52,532	-	52,532	37,468
	£52,532	£-	£52,532	£37,468

The 2020 total of £37,468 relates wholly to Unrestricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

6. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Charitable Activities				
Advertising & Marketing	218	158	376	5,882
Coaches & Teachers	8,613	-	8,613	9,382
Direct Pool Costs	4,656	1,172	5,828	9,130
Shop Stock Purchases	7,204	-	7,204	3,524
Utility Costs	43,726	47,422	91,148	94,898
Vending Costs	5,373	1,040	6,413	3,222
Support Costs				
Depreciation	250	21,018	21,268	15,603
Office Costs	27,838	8,788	36,626	21,469
Premises Repairs & Maintenance	42,929	-	42,929	11,326
Salaries & On Costs	258,910	-	258,910	183,420
Staff Training & Uniforms	2,246	2,140	4,386	5,297
Governance Costs				
Accountancy Fees	540	-	540	540
Legal Fees	(415)	-	(415)	4,667
Trustee Travel & Meeting Costs	-	-	-	-
	£402,088	£81,738	£483,826	£368,360

Of the 2020 total of £368,360, £229,356 relates to Unrestricted Funds and £139,004 to Restricted Funds.

7. Staff Costs & Directors' Remuneration

	2021	2020
	£	£
Gross Salary Costs	246,574	176,821
Social Security Costs	8,856	3,828
Employer's Pension Contributions – Defined Contribution Scheme	3,480	2,771
	£258,910	£183,420

The charity employed 28 members of staff in the year (2020: 28)

No remuneration was paid to or waived by Trustees/Directors in the year (2020: £Nil) and £Nil (2020: £Nil) was reimbursed to Trustees in respect of their attendance at meetings of the charity.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

8. Tangible Fixed Assets

	Leasehold Improvements	IT/Office Equipment	Pool/Sports Equipment	Total
Cost	£	£	£	£
At 1 September 2020	50,506	39,616	3,898	94,020
Additions	10,511	2,816	7,643	20,970
At 31 August 2021	61,017	42,432	11,541	114,990
Depreciation				
At 1 September 2020	3,124	11,746	733	15,603
Charge for year	5,466	13,928	1,874	21,268
At 31 August 2021	8,590	25,674	2,607	36,871
Net Book Value				
At 31 August 2021	£52,427	£16,758	£8,934	£78,119
At 1 September 2020	£47,382	£27,870	£3,165	£78,417

9. Stocks

	2021	2020
	£	£
Raw Materials	2,383	1,548
Goods for resale	506	512
	£2,889	£2,060

10. Debtors

	2021	2020
	£	£
Trade Debtors	1,845	3,310
Prepayments	11,982	9,673
Accrued Income	24,691	48,661
	£38,518	£61,644

All sums are due within 1 year.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

11. Creditors – Amounts Falling Due Within 1 Year

	2021	2020
	£	£
Trade Creditors	43,025	16,240
Other Taxes & Social Security Costs	4,427	1,824
Other Creditors – Pension Contributions	803	462
Accruals	99,326	85,070
	£147,581	£103,596

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Fixed Assets	7,038	71,081	78,119	78,417
Stocks	2,889	-	2,889	2,060
Debtors	37,225	1,293	38,518	61,644
Cash at Bank and In Hand	281,540	4,028	285,568	198,800
Creditors – Due Within 1 Year	(147,581)	-	(147,581)	(103,596)
Creditors – Due After 1 Year	-	-	-	(50,000)
	£181,111	£76,402	£257,513	£187,325

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

13. Analysis of Charitable Funds

	At 1 Sept 2020	Income in Year	Resources Expended in Year	At 31 August 2021
	£	£	£	£
Unrestricted Funds	44,938	538,261	(402,088)	181,111
Restricted Funds				
Gigabyte Voucher Scheme	1,736	-	(833)	903
Monument Ward	778	-	-	778
North of Tyne Community Centre Fund	-	3,500	(3,500)	-
Power To Change	93,336	-	(26,463)	66,873
Power To Change – COVID-19	38,537	-	(37,844)	693
Sport England	-	8,553	(3,248)	5,305
Sport England	-	1,200	(600)	600
Streetgames	-	2,500	(1,250)	1,250
Voluntary Sector Resilience Fund	8,000	-	(8,000)	-
Total Restricted Funds	142,387	15,753	(81,738)	76,402
	£187,325	£554,014	£(483,826)	£257,513

Name of Restricted Fund

Description, Nature & Purpose of the Fund

Gigabyte Voucher Scheme	Towards the cost of implementing a voucher scheme
Monument Ward	Towards the cost of a soft play area
North of Tyne Community Centre Fund	Towards the cost of business resilience
Power To Change	Towards the costs of running and equipping the pool and leisure centre
Power To Change – COVID-19	Towards COVID-related costs
Sport England	Towards the cost of Return To Play
Sport England	Towards the cost of recovery of the facility
Streetgames	Towards the cost of activating disadvantaged young people
Voluntary Sector Resilience Fund	Towards the cost of business resilience

14. Related Party Transactions

No payments (2020: £94) were made to Trustees in relation to expenses incurred in attending meetings

15. Financial Commitments

No material future financial commitments have been made in the financial year.

Accounts

Company Registration Number CE010758

Registered Charity Number 1174227

**ELSWICK COMMUNITY POOL AND LEISURE
CENTRE CIO**
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND ACCOUNTS
For the year to 31 August 2020

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2020
TRUSTEES' REPORT**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Elswick Community Pool and Leisure Centre CIO
Charity registration number	1174227
Company registration number	CE010758
Registered office	Elswick Community Leisure Centre, Elswick Park, Beech Grove Road, Newcastle Upon Tyne, NE4 6RS

Trustees

The Trustees of Elswick Community Pool and Leisure Centre CIO during the year and to the date of signing of this report are as follows:

Gerard Hunwick (Chair)	
Diane Tait (Vice-Chair)	
Niamh Cunningham (Treasurer)	Appointed 13 March 2020
Michael McDonald	
Taymar Pitman	
Hannah Mackay-Christie	
Cllr Ann Schofield (Appointed by Elswick Ward Councillors)	

Marc McPake	Resigned 13 March 2020
Zakea Ahmed	Resigned 13 March 2020
Michael Cole (Treasurer)	Resigned 13 March 2020
Jessica Hall (Secretary)	Resigned 13 March 2020

Bankers	Co-operative Bank plc, P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP
---------	--

Independent Examiner	Mr P O'Hara FCA, 4 Stoneyhurst Road West, Gosforth, Newcastle Upon Tyne NE3 1PG
----------------------	---

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The Charity is a Charitable Incorporated Organisation, a charity registered under a body corporate under part 11 of the Charities Act 2011, registered with the Charity Commission and Companies House on 11 August 2017.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2020
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Governing Documents (Cont.)

Eligibility for membership of the charity and membership of the Board of Trustees is governed by the Constitution. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law. Elswick Community Pool & Leisure Centre CIO (ECP) was set up by Newcastle West End residents. The Board aims to have a majority of its Trustees from the local community, to ensure the voice of local people is paramount in its decisions. Anyone living in Elswick, Arthur's Hill, Monument, Wingrove and Benwell & Scotswood wards is eligible for election as a community trustee.

Governance

The charity currently has 7 Trustees and 4 co-opted Board Members.

Appointment and Induction of Trustees

Trustees are appointed at the Annual General Meeting and can be co-opted during the year by the board of Trustees. Elswick Ward City Councillors are entitled to one seat, the member to be decided by the Councillors.

Potential new Trustees are asked to complete an application form listing the skills and knowledge they can offer the charity.

Newly appointed Trustees are provided with a copy of the constitution and offered induction into the history and operation of the charity.

Key Management Personnel

Phil Jameson was appointed as full-time Senior Manager, Elswick Community Leisure Centre in August 2019, and has delegated responsibility for running the pool and leisure centre.

Grant-making

The charity does not currently engage in grant-making activity.

Volunteers

We rely heavily on local volunteer input to manage the charity. All Trustees are volunteers and are responsible for management oversight. Between 1 March and 31 August 2020, Trustees met weekly to plan Covid-19 contingencies, manage rapidly-changing financial and operating circumstances, organise fundraising and secure the longer-term future of a commitment that had just six months trading before Covid-19 restrictions came into force.

In addition to our Trustee volunteers, we have had a solid base of people who have provided pro bono services on all aspects of our operation and a further group of local people who have helped with everything from meeting and greeting, painting and decorating, maintaining our grounds, clearing rubbish and distributing flyers.

We estimate that Trustees contributed a minimum of 1,400 hours during the year, with a further 400 hours contributed by others.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2020
TRUSTEES' REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Reserves Policy

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of free Unrestricted Reserves equivalent to three months' operating costs, which provides sufficient financial resources to meet the legal and contractual obligations and liabilities which would crystallise if the charity were unable to continue operating. Their current estimate of the amount required for this purpose is approximately £120,000.

The targeted level of reserves to be retained for the above purposes is therefore considered to be £120,000.

The charity's total Unrestricted Reserves shown in the Balance Sheet as at 31 August 2021 are £44,938 (2020: £61,541). £666 of these reserves were represented by Fixed Assets (2020: £Nil), leaving £44,272 available as Unrestricted Free Reserves (2020: £61,541).

The Trustees aim, through their budgeting processes, to reach the optimum level of Reserves within three years.

The Trustees will review the charity's optimum level of reserves as the nation emerges from the pandemic crisis.

OBJECTIVES AND ACTIVITIES

Charitable Purpose

- 1) To promote community participation in healthy recreation in Elswick and the surrounding area, by the provision of facilities to enable people to participate in swimming and other sports and activities which are capable of improving physical health and fitness.
- 2) To promote, for the benefit of the inhabitants of Elswick and the surrounding area, the provision of facilities or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their health and wellbeing.

Principal Activities

We provide swimming facilities and classes, exercise and other sports and activities capable of improving physical health, fitness and wellbeing.

We actively promote our services to local people and encourage take-up from the least-advantaged by having the lowest comparable prices in the city and targeted introductory offers and have a 5,000+ social media following, predominantly made up of local residents.

We actively target those with limited physical and cognitive ability by providing additional facilities to encourage participation and target local schools' involvement as a means of encouraging young people to be active as a lifestyle choice.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2020
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (Cont.)

Public Benefit

In our decisions as a Board and in the drawing up of this summary of our main activities, we have had due regard to our public benefit obligations under the Charities Act and the Charities (Accounts and Reports) Regulations 2008. We have also had full regard to the Charity Commission's public benefit guidance outlines in guides PB1, PB2 and PB3.

Impact and Value

Elswick Pool shut its doors on 31 October 2015, despite strong local opposition. Protestors noted the impacts this would have on the health and social opportunities of the local community, in a particularly economically deprived area with very poor health and employment prospects. Newcastle City Council pledged to work with the community to re-open the pool, if a viable business case could be made. The charity was set up to enable this to happen.

During the last year (as in the previous two), the Board was focused on securing a legal agreement to lease the facility from Newcastle City Council and manage it under community control through the charity. In February 2020, discussions led to assurances that this would happen in time for a re-opening in September 2020.

The City Council undertook to repair and restore the building to its condition at closure, remedy any pool leaks and ensure it was fully operational and under guarantee, prior to re-opening. The charity agreed it would manage the centre's operations and be responsible for all future outgoings at the site. It agreed it would find its own finance to make improvements to the venue.

A 99 year lease agreement was negotiated between the parties, set to come into effect 6 September 2019.

The charity has maintained strong community support for its efforts and has maintained effective communication with the local community and supporters throughout.

Risk Management

The Trustees regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

The charity has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place. They consider the key risk facing the charity at this time to be the financial risk arising from the need to generate sufficient revenue to keep the pool and leisure centre open.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2020
TRUSTEES' REPORT**

OBJECTIVES AND ACTIVITIES (Cont.)

Risk Management (Cont.)

We are confident of being able to make it through the financial year 2020-21, but, if Covid-19 social distancing restrictions continue, it would mean in the longer-term that it would be uneconomic for us to continue with the customer offer we currently have.

Due to the continued closure of leisure centres in Gateshead and in Newcastle's West End, we have faced increasing demand from schools, which has limited the amount of public swimming time we are able to offer. Social distancing requirements further limit the income we are able to generate.

ACHIEVEMENTS AND PERFORMANCE

Achievements in the Year

Despite strong local opposition and a 4,000-signature petition to Newcastle City Council, 'Elswick Pool' was closed to the public in October 2015, after efforts to find a leisure operator to take it on failed.

The Council called for a community group to look at taking on management of the pool and in 2017 local residents from Friends of Elswick Pool set up a charity to do just that.

In February 2019 the Council announced it was minded to offer us a 99-year lease on the building. It was the start of an enormous effort to get everything in place for the start of the school year.

Little did we know however that when we re-opened the doors on Monday 9 September 2019, we would be closing them again just months later, as Covid-19 made its insidious presence felt.

Throughout this unsettled time, the charity (with enthusiastic support from the local community) has shown extraordinary resilience and adaptability, which should place it in good stead to weather future storms.

During this period, we made swimming and exercise available to thousands of local residents, schools and clubs. We have also provided targeted swim sessions and fitness classes.

We have recruited a first-class staff team, which places highest priority on safety, cleanliness and professional customer service, and have established and developed numerous systems, training, policies and procedures to ensure the centre is operated to the highest standards – all a far cry from the days when the charity was just starting, trying to 'save our pool'. We now employ 25 staff and manage numerous contracts.

After the first Covid-19 lockdown in March 2020 and subsequent restrictions were put in place, both Board and staff worked tirelessly to ensure the long-term future of the centre. It is a great credit to all, that the charity was able to absorb disruption, execute a financial rescue plan and employ new working practices which (unlike many other facilities) allowed us to open again when restrictions were relaxed.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2020
TRUSTEES' REPORT**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Achievements in the Year (Cont.)

Despite the difficult operating year, prior to the first Covid-19 restrictions, we were able to establish that our financial forecasting had been largely on target, with us being close to break-even point by February 2020, demonstrating the potential longer-term viability of the leisure centre as a going concern. This was vindication of the hard work put into business planning by volunteers over four years.

We have been particularly pleased we have been able to reach our target low-income households in the West End, through a policy of keeping our prices the lowest in the city. Alongside general open sessions for the gym and pool, we have been able to offer a comprehensive programme of swimming tuition, aquafit sessions, women-only sessions and men-only sessions, which have attracted people from all backgrounds.

Although most customers walk to the centre, we have a car park with spaces reserved for those with limited physical mobility, enabling them to take full advantage of the facility which won an architectural award for its attention to detail in catering for those with different abilities. We have been really heartened to have the solid support of local schools, with 12 now using the centre as their preferred provider, and more pledged to follow. They have been enthusiastic in support of our policy of dedicated children-only sessions, a policy itself developed after close consultation with schools in finding out what mattered to them.

We welcome customer feedback and have several ways of encouraging this, online, in person at the centre, through comments to staff or directly to the board. We are proud to report that comments are overwhelmingly positive and praise the high standards of cleanliness, customer service and staff professionalism.

Fundraising

Our principal funder has been Power To Change, without whose patience, understanding and support it would have been nigh on impossible to re-open Elswick Pool in the first instance.

Our other key funder has been Centre West, a Newcastle regeneration initiative which also provided management advice.

Prior to March 2020 and for a brief period from 17 August 2020, we received income from centre users. Between these dates our primary sources of funding were through the Government furlough scheme and other State Aid. We received additional income from donations and charitable grants, including funds from Sport England, The North of Tyne Voluntary Sector Recovery Fund, Newcastle City Council Local Authority Discretionary Grant, Newcastle City Council ward grants (Elswick Ward, Monument Ward and Arthurs Hill ward) and the Masonic Charitable Foundation.

We also ran a successful Crowdfunder Covid 19 appeal, raising £5,383 including £2,500 from the North East Partnership.

We thank them all for their support.

Our fundraising activities were realigned from March 2020 to prioritise plugging the income gap caused by closure, social distancing restrictions and additional running costs associated with creating a 'Covid-secure' environment.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2020
TRUSTEES' REPORT**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Financial Review

Despite the impact of Covid-19, the charity has been successful in shoring up its finances, allowing us to have full confidence in our ability to cope with reduced income and extra costs associated with social distancing and Covid measures to the end of the next financial year. The Government furlough scheme has contributed significantly to this confidence, especially when we were ineligible for some of the larger sums of Government help on offer.

PLANS FOR FUTURE YEARS

Our key priority is to survive the impacts of Covid-19 and develop a new business model that will sustain us over the next two to three years.

Our initial model was based on using periods of high demand and financial return to 'subsidise' uneconomic sessions, which benefited those on low incomes. We were proud to be able offer the most affordable prices in the city.

However, the reality now facing us is that this is financially unsustainable in the longer term, as things stand. Social distancing rules mean we can lose up to 70% of our income for some activities, particularly those that reach some of the most vulnerable. We will be forced in the next year therefore to look at increasing prices.

Due to decreased capacity to offer open-access public sessions for people of all abilities, we may have to consider a more targeted approach to reaching all communities, especially those recently shown to be most in need of facilities like ours.

The charity will focus on making the leisure centre more of a social hub, by bringing the park-facing western side of the building into use. This will allow development of a café and seating plus display and activity space for other community organisations to use.

In a series of 'away days', the Board has looked at strengthening aspects of its operations including internal governance, local Trustee recruitment, local employment and work experience opportunities.

We are actively looking to reduce our energy costs and meet the City Council's 'carbon net zero' 2030 target. We are looking to 'benchmark' our carbon emissions in the next year, so we can provably evidence our contribution.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
YEAR ENDED 31 AUGUST 2020
TRUSTEES' REPORT**

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for managing the business of the charity and may exercise all the powers of the charity unless restricted by the Charities Act or the constitution of the charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

A handwritten signature in black ink, appearing to read 'Gerard Hunwick', written over a faint, light blue circular stamp.

**Gerard Hunwick
Chair**

15 March 2021

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO FOR THE YEAR ENDED 31 AUGUST 2020

I hereby report to the Trustees/Members of Elswick Community Pool and Leisure Centre CIO (Charity Registration Number 1174227) on the accounts for the year ended 31 August 2020 set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Having satisfied myself that the accounts of the charity are not required to be audited under charity law and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

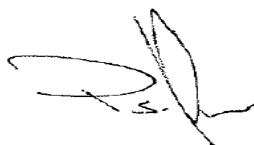
Independent Examiner's Statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 130 of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG
15 March 2021

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income					
Income from Donations & Legacies	3	6,806	-	6,806	1,131
Income from Charitable Activities	4	168,479	176,250	344,729	168,366
Other Income	5	37,468	-	37,468	-
Total Income		212,753	176,250	389,003	169,497
Expenditure					
Expenditure on Charitable Activities	6	229,356	139,004	368,360	3,342
Total Expenditure		229,356	139,004	368,360	3,342
Net Income/(Expenditure)		(16,603)	37,246	20,643	166,155
Balance brought forward		61,541	105,141	166,682	527
Balance carried forward at 31 August	14	£44,938	£142,387	£187,325	£166,682

The notes on pages 13 to 20 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 AUGUST 2020**

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Fixed Assets	8	78,417	25,627
Current Assets			
Stocks	9	2,060	-
Debtors	10	61,644	107,188
Cash At Bank & In Hand		198,800	40,028
		<u>262,504</u>	<u>147,216</u>
Creditors – Amounts Falling Due Within 1 Year	11	(103,596)	(6,161)
Net Current Assets/(Liabilities)		<u>158,908</u>	<u>141,055</u>
Creditors – Amounts Falling Due After 1 Year		(50,000)	-
Total Net Assets	13	<u>£187,325</u>	<u>£166,682</u>
Represented by:			
Unrestricted Reserves	14	44,938	61,541
Restricted Reserves	14	142,387	105,141
		<u>£187,325</u>	<u>£166,682</u>

The notes on pages 13 to 20 form part of the financial statements.

These financial statements were approved by the Board of Trustees on 15 March 2021 and signed on their behalf:



**Gerard Hunwick
Chair**

15 March 2021

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Elswick Community Pool and Leisure Centre CIO is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. Accounting Policies (Continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the year of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

- Leasehold Property Improvements – 10% per annum straight line
- IT & Office Equipment - 33% per annum straight line
- Pool Equipment - 33% per annum straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. Accounting Policies (Continued)

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

2. Legal Status

The charity is a Charitable Incorporated Organisation and has no share capital.

3. Income from Donations & Legacies

	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Donations - General	5,786	-	5,786	1,131
Gift Aid	1,020	-	1,020	-
	£6,806	£-	£6,806	£1,131

The 2019 total of £1,131 relates wholly to Unrestricted Funds.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Grant Income				
Arthur's Hill Ward	200	-	200	-
Aviva	-	-	-	200
Centre West	6,878	-	6,878	60,000
Coronavirus Job Retention Scheme	-	58,665	58,665	-
Elswick Ward	3,537	-	3,537	-
Gigabyte voucher scheme	-	2,500	2,500	-
Masonic Charitable Foundation	4,000	-	4,000	-
Monument Ward	200	-	200	-
Monument Ward - Soft play area	-	-	-	778
Newcastle City Council – Discretionary Grant	5,000	-	5,000	-
Power to Change	-	39,085	39,085	107,188
Power to Change - Covid 19	-	50,000	50,000	-
Riverside Community	-	-	-	200
Sport England - Covid 19	-	10,000	10,000	-
Voluntary Sector Resilience Fund	-	16,000	16,000	-
	19,815	176,250	196,065	168,366
Earned Income				
Lessons & Coaching	22,755	-	22,755	-
Memberships	16,278	-	16,278	-
School Swimming & Lane Hire	50,295	-	50,295	-
Stock & Vending Sales	10,835	-	10,835	-
Wet Activities	40,025	-	40,025	-
Other Earned Income	8,476	-	8,476	-
	148,664	-	148,664	-
	£168,479	£176,250	£344,729	£168,366

Of the 2019 total of £168,366, £60,400 relates to Unrestricted Funds and £107,966 to Restricted Funds.

5. Other Income

	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Business Interruption Insurance	37,468	-	37,468	-
	£37,468	£-	£37,468	£-

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

6. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Charitable Activities				
Advertising & Marketing	1,577	4,305	5,882	1,159
Coaches & Teachers	9,307	75	9,382	-
Direct Pool Costs	3,302	5,828	9,130	-
Shop Stock Purchases	3,524	-	3,524	-
Utility Costs	80,703	14,195	94,898	-
Vending Costs	2,962	260	3,222	-
Support Costs				
Depreciation	-	15,603	15,603	-
Office Costs	5,005	16,464	21,469	23
Premises Costs	4,931	6,395	11,326	70
Salaries & On Costs	116,735	66,685	183,420	1,096
Staff Training & Uniforms	770	4,527	5,297	-
Governance Costs				
Accountancy Fees	540	-	540	-
Legal Fees	-	4,667	4,667	900
Trustee Travel & Meeting Costs	-	-	-	94
	£229,356	£139,004	£368,360	£3,342

Of the 2019 total of £3,342, £517 relates to Unrestricted Funds and £2,825 to Restricted Funds.

7. Staff Costs & Directors' Remuneration

	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Gross Salary Costs	110,136	66,685	176,821	1,023
Social Security Costs	3,828	-	3,828	42
Employer's Pension Contributions – Defined Contribution Scheme	2,771	-	2,771	31
	£116,735	£66,685	£183,420	£1,096

The charity employed 28 members of staff in the year (2019: 1)

No remuneration was paid to or waived by Trustees/Directors in the year (2019: £Nil) and £Nil (2019: £94) was reimbursed to Trustees (2019: 1 Trustee) in respect of their attendance at meetings of the charity.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

8. Tangible Fixed Assets

	Leasehold Improvements	IT/Office Equipment	Pool/Sports Equipment	Total
Cost	£	£	£	£
At 1 September 2019	11,307	14,320	-	25,627
Additions	39,199	25,296	3,898	68,393
At 31 August 2020	50,506	39,616	3,898	94,020
Depreciation				
At 1 September 2019	-	-	-	-
Charge for year	3,124	11,746	733	15,603
At 31 August 2020	3,124	11,746	733	15,603
Net Book Value				
At 31 August 2020	£47,382	£27,870	£3,165	£78,417
At 1 September 2019	£11,307	£14,320	£-	£25,627

No depreciation charge was applied for the period to 31 August 2019 as the Fixed Assets purchased were not brought into use until September 2019.

9. Stocks

	2020	2019
	£	£
Raw Materials	1,548	-
Goods for resale	512	-
	£2,060	£-

10. Debtors

	2020	2019
	£	£
Trade Debtors	3,310	-
Prepayments	9,673	-
Accrued Grant Income	48,661	107,188
	£61,644	£107,188

All sums are due within 1 year.

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

11. Creditors – Amounts Falling Due Within 1 Year

	2020	2019
	£	£
Trade Creditors	16,240	5,066
Other Taxes & Social Security Costs	1,824	-
Other Creditors – Pension Contributions	462	-
Accruals	85,070	1,095
	£103,596	£6,161

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Fixed Assets	666	77,751	78,417	25,627
Stocks	2,060	-	2,060	-
Debtors	52,980	8,664	61,644	107,188
Cash at Bank and In Hand	142,828	55,972	198,800	40,028
Creditors – Due Within 1 Year	(103,596)	-	(103,596)	(6,161)
Creditors – Due After 1 Year	(50,000)	-	(50,000)	-
	£44,938	£142,387	£187,325	£166,682

ELSWICK COMMUNITY POOL AND LEISURE CENTRE CIO
(A CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

13. Analysis of Charitable Funds

	At 1 Sept 2019	Income in Year	Resources Expended in Year	At 31 August 2020
	£	£	£	£
Unrestricted Funds	61,541	212,753	(229,356)	44,938
Restricted Funds				
Power To Change	104,363	39,085	(50,112)	93,336
Power To Change – COVID-19	-	50,000	(11,463)	38,537
Sport England – COVID-19	-	10,000	(10,000)	-
Gigabyte Voucher Scheme	-	2,500	(764)	1,736
Voluntary Sector Resilience Fund	-	16,000	(8,000)	8,000
Coronavirus Job Retention Scheme	-	58,665	(58,665)	-
Monument Ward	778	-	-	778
Total Restricted Funds	105,141	176,250	(139,004)	142,387
	£166,682	£389,003	£(368,360)	£187,325

Name of Restricted Fund	Description, Nature & Purpose of the Fund
Power To Change	Towards the costs of running and equipping the pool and leisure centre
Power To Change – COVID-19 / Sport England – COVID-19 / Voluntary Sector Resilience Fund	Towards COVID-related costs
Gigabyte Voucher Scheme	Towards the cost of implementing a voucher scheme
Coronavirus Job Retention Scheme	Towards the cost of furloughed staff
Monument Ward	Towards the cost of a soft play area

11. Related Party Transactions

No payments (2019: £94) were made to Trustees in relation to expenses incurred in attending meetings

12. Financial Commitments

No material future financial commitments have been made in the financial year.