

ISLE OF ELY ROWING CLUB CIO
Registered Charity Number: 1174226

REPORT AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2024

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Trustees' Annual Report for the period							
		Period start date			Period end date		
	Day	Month	Year		Day	Month	Year
From	01	Jan	2024	To	31	Dec	2024

Section A

Reference and administration details

Charity name	Isle of Ely Rowing Club
Other names charity is known by	
Registered charity number (if any)	1174226
Charity's principal address	2 Collier Close
	Ely
Postcode	CB6 3WX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Susan King	Chair		
2	Teresa Aslett	Trustee		
3	Kasia Brzoska	Trustee		
4	Christian Schosland	Trustee		
5	Nicholas Johnson	Trustee		
6	William Bertram	Trustee		
7				
8				
9				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution, Scheme of Delegation

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods
(eg. appointed by, elected by)

Election by members at AGM

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Members are actively encouraged to support the club by becoming either a member of the management committee or a trustee. This is done by emails to all members on the run up to our AGMs, offering to have a chat with those interested and also providing a link to the Charities Commission website.

Once appointed as a trustee the club has a Trustees' Handbook giving help and guidance to new trustees.

The trustees delegate the day-to-day running of the club to the management committee (who are elected by the members at the AGM). However, some matters are reserved to the trustees as set out in our constitution.

Ely College holds a corporate membership with the club which enables us to support our School Rowing session giving pupils access to our sport through weekly rowing sessions.

Through regular meetings and reporting by the management committee the trustees have an active oversight of any risks.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Ely and surrounding areas by the provision of facilities for rowing.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The club's activities for the public benefit centre around three main themes - Taster Sessions and Learn-to-Row courses for the general public, youth coaching and rowing for our Junior members section, Ely College and East Anglia Youth Rowing, and coaching and general rowing for our adult members.

We ran taster sessions during the Easter holidays for those on the club's junior waiting list.

We ran one learn-to-row course for adults in 2024 and had 20 people attend. These courses are open with no restrictions to participation and they appeal to a wide range of people. We had our highest sign up after this course of 90%.

Our work with Ely College (which began in 2018) continues and in 2024 we offered around 32 students the opportunity to row. Several of these students have gone on to be members and race for the club. The Ely College rowing gets support from Cambridge University Boat Club as well as the Boat Race Company. There also has been a relationship formed between Ely College and Kings Ely School in so far as the college lends Kings Ely a boat and in exchange one of Kings Ely coaches attends the College weekday rowing sessions.

We have also developed links with East Anglia Youth Rowing an organisation who helped us run the inspirational days at Cambridge University Boat Club.

Our club junior sessions take place on Sunday mornings. These are attended by children of all different backgrounds and sporting ability.

For adult members we hold two coached and supervised sessions on a Saturday morning to improve new members rowing skills and confidence after they've graduated from our learn-to-row courses. In addition, we hold timed rowing sessions monthly. These are well attended not only for those who use it as a training tool for racing but those who are wanting to challenge themselves to improve each month. These sessions are in addition to the regular Saturday morning sessions giving members as many opportunities as possible to enjoy their sport.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Contribution made by volunteers

Our club is entirely volunteer led and operated. This extends to membership of the management committee, being a trustee, keeping the site tidy, running and assisting with coached sessions, DIY jobs around the club, coaching, launch driving. , We fundraise, we run open races for the entire racing community, the list goes on, with far too many to mention. Without the regular support of our members, we simply would not run.

Section D

Achievements and performance

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Summary of the main achievements of the charity during the year

The club celebrated its 20th anniversary and the membership numbers remain stable

We have hosted and run two events – the Head Race and the Great Ouse Marathon in 2024. Both gathered wide participation from the region and nationwide.

We continue to offer rowing opportunities to members whether for competitive rowing or fitness and social benefits.

We have refurbished one of our quads and three doubles and three singles this year. We have also bought an eight, a coxed four and quad blades.

We ordered 2 new Cadet boats for our juniors last year which arrived in 2024 and were partially grant funded.

We have continued our schools rowing sessions bringing rowing to students from state funded education which is such a rare opportunity in the UK.

We have continued to improve our site and have purchased a new lawnmower, chairs and also landing stage matting.

We also had a royal visit from the Duke of Gloucester

Section E

Financial review

Brief statement of the charity's policy on reserves

The club sets annual budgets to ensure the smooth running of the club and funds are set aside annually to ensure the continued investment in our facilities and equipment for the benefit of members. We are currently writing a reserves policy.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The club's principal sources of funds are by way of members' annual subscriptions; breakfast sessions; Learn to Row courses and our open races (Great Ouse Marathon & Ely Head Race).

The club is currently catching up on refurbishments which were delayed following covid and so the club has spent £2.5k more than it brought in this year in clearing the backlog. This year we have therefore eaten into our reserves by about 10%. We are currently in the process of writing a reserves policy in order to detail how much we need to have in reserve moving forwards.

The club does not make financial investments but does hold surplus cash in a savings account with a Nationwide Building Society pending purchase of physical assets for use by the club.

Section F

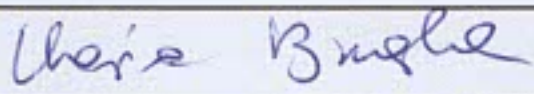
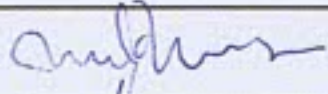
Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	KASIA BRZOSKA	NICHOLAS DOUGLAS JOHNSON
Position (eg Secretary, Chair, etc)	TRUSTEE	TRUSTEE

Date 21/05/2025

Independent Examiner's Report on the accounts of Isle of Ely Rowing Club

For the year ended 31 December 2024

Set out on the following pages numbered 7 to 8

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act , and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nick Pollington

Dated: 21 May 2025

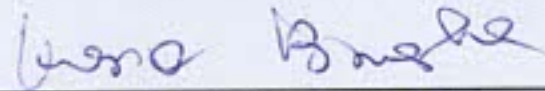
Isle of Ely Rowing Club - Charity No 1174226

Accounts 1st January to 31st December

2024

		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year
A1 Receipts					
Subscriptions	Donations & Legacies	£36,991		£36,991	£34,202
Member services	Donations & Legacies	£12,007		£12,007	£12,113
Club operations	Donations & Legacies	£1,402		£1,402	£4,805
Fundraising	Donations & Legacies	£2,971		£2,971	£27,121
Fundraising	Other Trading Activities	£19,301		£19,301	
	<i>Subtotal</i>	<u>£72,672</u>	<u>£0</u>	<u>£72,672</u>	<u>£78,241</u>
A2 asset and investment receipts					
	Interest	£3,051		£3,051	
	<i>Total receipts</i>	<u>£75,723</u>	<u>£0</u>	<u>£75,723</u>	<u>£78,241</u>
A3 Payments					
Subscriptions		£758		£758	£0
Member services		£7,534		£7,534	£8,132
Club operations		£32,327		£32,327	£28,187
Fundraising		£9,396		£9,396	£9,301
	<i>Subtotal</i>	<u>£50,015</u>	<u>£0</u>	<u>£50,015</u>	<u>£45,620</u>
A4 asset and investment purchases					
		£29,788	£3,397	£33,185	£8,503
	<i>Total payments</i>	<u>£79,803</u>	<u>£3,397</u>	<u>£83,200</u>	<u>£54,123</u>
	<i>Net of payments/receipts</i>	<u>-£4,080</u>	<u>-£3,397</u>	<u>-£7,477</u>	<u>£24,118</u>
A5 Transfers between funds					
				£0	£0
A6 Cash funds last year end					
		£118,719	£3,397	£122,116	£97,998
	<i>Cash funds at this year end</i>	<u>£114,639</u>	<u>£0</u>	<u>£114,639</u>	<u>£122,116</u>

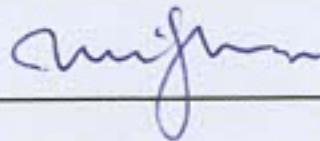
Signed on behalf of the Trustees:



Printed Name

KASIA BRZOSKA

Signed on behalf of the Trustees:



Printed Name

NICHOLAS J. BROWN

Date

21/05/2025

Isle of Ely Rowing Club (registered charity No 1174226)
Notes to accounts 01 January to 31 December 2024

1. Accounting period

These accounts cover the 12 months from 1 January to 31 December 2024.

2. Accounting policies

The Trustees have approved two formal accounting policies:

- 1. Accounts to be prepared on a receipts and payments basis.
- 2. Assets are defined as boats and blades; and other equipment costing £500 or more.

The accounts are analysed under the following headings:

<u>Subscriptions</u>	membership subscriptions and any associated refunds paid by or to members of the club.
<u>Member services</u>	income and costs relating to services provided to members at an additional cost.
<u>Club operations</u>	revenue costs and any associated income or refunds relating to running the club, including subscriptions the club pays to various rowing organisations.
<u>Fundraising</u>	income and costs relating to other sources of funds, including grants and donations, specific fundraising activities, and organising rowing races open to other clubs. Events are now classed as Fundraising other trading for Charity commission only

3. Restricted funds

Restricted funds were used to purchase 2 junior cadet boats

The income and payments relating to this are recorded in the accounts as follows:

restricted income		restricted expenditure	Year-end Balance
restricted funds	tfr from club funds	Asset Purchase	
£3,397	£0	£3,397	£0