

ISLE OF ELY ROWING CLUB CIO

Registered Charity number: 1174226

REPORT AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022

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Trustees' Annual Report for the period

Period start date Period end date

From Day Month Year To Day Month Year

01 Jan 2022 31 Dec 2022

Section A

Reference and administration details

Charity name

Isle of Ely Rowing Club

Other names charity is known by

Registered charity number (if any) 1174226

Charity's principal address

2 Collier Close

Ely

Postcode

CB6 3WX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Teresa Aslett	Chair		
2	William Bertram	Trustee		
3	Kasia Brzoska	Trustee		
4	Emma Elsey	Co-opted Trustee	31.12.22	Trustees
5	Nicholas Johnson	Trustee		
6	Susan King	Trustee		
7				
8				
9				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution, Scheme of Delegation
How the charity is constituted	Charitable Incorporated Organisation
Trustee selection methods	Election by members at AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Members are actively encouraged to support the club by becoming either a member of the management committee or a trustee. This is done by emails to all members on the run up to our AGMs, offering to have a chat with those interested and also providing a link to the Charities Commission website.

Once appointed as a trustee the club has a Trustees' Handbook giving help and guidance to new trustees.

The trustees delegate the day-to-day running of the club to the management committee (who are elected by the members at the AGM). However, some matters are reserved to the trustees as set out in our constitution.

Ely Village College holds a corporate membership with the club which enables us to support our College Rowing session giving students access to our sport through weekly rowing sessions.

Through regular meetings and reporting by the management committee the trustees have an active oversight of any risks.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Ely and surrounding areas in particular by the provision of facilities for rowing.

Our work with Ely College (which began in 2018) continues to grow. We offer 2 x weekly rowing sessions to 16 students (limited by the size of the school minibus) throughout the year and these are always full.

We also run taster sessions and school holiday sessions.

The school itself holds a membership with the club and the students pay a termly rate of approx. £30 to cover this and the cost of the minibus fuel etc.

We also try to extend our reach beyond this one college and have run taster sessions with varying degrees of success for schools in areas close to Ely. We have also developed links with East Anglia Youth Rowing an organisation which has been setting up partnerships between clubs and schools starting in the Cambridge area (its aims are to reach further into Suffolk & Norfolk). The Ely College athletes took part in competitive events where there were over 100 participants..

We ran 2 x learn to row courses for adults in 2022. In addition to these courses we ran a learn to row course for some parents of our junior athletes. These courses are open and there are no restrictions to participation on these courses and they appeal to a wide range of people.

Once our learn to row courses are finished we get together with 2 other local rowing clubs and hold a New to Rowing event over 3 separate days. This is open to anyone who has learned to row that year, the events range from skills on the water, side by side races and timed races and fancy dress hats – points given for all. These really are friendly events, our newest members get to visit other clubs and row with people at the same stage of their rowing experience.

Our club junior sessions take place on Sunday mornings. These are attended by children of all different backgrounds and sporting ability. Some of our juniors compete at national level and some of our juniors have gone on to qualify as coaches and session assistants – all valuable skills for life

For regular members we hold timed rowing sessions on a monthly basis. These are well attended not only for those who use it as a training tool for racing but those who are wanting to challenge themselves to improve each month. These sessions are in addition to the regular sessions giving members as many opportunities as possible to enjoy their sport.

When organising any of the above events and also our service provided to established members the trustees (and the management committee) give regard to the club's charitable purpose of providing our services for the public benefit, a requirement which we believe we continue to meet.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Contribution made by volunteers

Our club is entirely volunteer led. This extends to keeping the site tidy, assisting with coached sessions, DIY jobs around the club, coaching, launch driving, being a member of the management committee, being a trustees, running coached sessions, we fundraise, we run open races for the entire racing community, the list goes on, with far too many to mention. Without the regular support of our members we simply would not run.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We have continued to grow post-Covid.
We have introduced 35 members of the community to rowing
We continue to offer rowing opportunities to members whether for competitive rowing or fitness and/social benefits.
We have invested in both boats & coaching equipment & subsidised sports coaches' qualifications & safety launch driving courses.
We have continued to grow our Ely College rowing sessions bringing rowing to students from state funded education which is such a rare opportunity in the UK.
We have improved our site facilities.
We have run one of our open races which have not run since pre-Covid.

Section E

Financial review

Brief statement of the charity's policy on reserves

The club does not have security of tenure at our current site, we are exploring options to change this and we therefore ringfence an amount of club funds to enable us to proceed should the circumstances change. However, we do set annual budgets to ensure the smooth running of the club and continued investment in our equipment for the benefit of members.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The club's principal sources of funds are by way of members' annual subscriptions; breakfast sessions; Learn to Row courses x 2 and our 2 x open races (Great Ouse Marathon & Ely Head Race). Unfortunately, the first of these events had to be cancelled. However, our Head Race ran successfully and helped to increase club funds considerably.

The operational activities and fund raising generated a surplus of funds. The club used those surpluses to invest in developing the club. This provided an additional coaching launch, a coxless quad and a double scull + refurbishment of single scull – all of which supported our aim to run more coached sessions for all members & the learn to row courses for members of our community who have no prior experience of rowing. The new launch was a gamechanger in this. We invested in a professional re-build of our website making it easier to communicate with all members and to share more information between members. We completed work on our changing rooms including installation of a new toilet. We also provided practical support for 3 new coaches through their training & launch driving qualifications.

The club does not make financial investments but does hold surplus cash in a savings account with a Mutual Building Society pending purchase of physical assets for use by the club.



Section F

Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	TERESA ASLETT	Kasia Brzoska
Position (eg Secretary, Chair, etc)	Chair of Trustees	Trustee
Date	28 May 2023	

Independent Examiner's Report on the accounts of Isle of Ely Rowing Club

For the year ended 31 December 2022

Set out on the following pages numbered 7 to 8

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act , and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nick Pollington

Dated: 28 May 2023

Isle of Ely Rowing Club - Charity No 1174226
Accounts - 1 January to 31 December 2022

	Unrestricted funds	Restricted funds	Total funds	Prior year
A1 Receipts				
Subscriptions	£30,397	£0	£30,397	£26,610
Member services	£8,788	£0	£8,788	£7,836
Club operations	£3,067	£0	£3,067	£1,217
Fundraising	£13,473	£0	£13,473	£11,896
<i>Subtotal</i>	<u>£55,725</u>	<u>£0</u>	<u>£55,725</u>	<u>£47,559</u>
A2 Asset and investment sales	<u>£0</u>	<u>£0</u>	<u>£0</u>	<u>£200</u>
<i>Total receipts</i>	<u><u>£55,725</u></u>	<u><u>£0</u></u>	<u><u>£55,725</u></u>	<u><u>£47,759</u></u>
A3 Payments				
Subscriptions	£8	£0	£8	£16
Member services	£5,153	£0	£5,153	£1,731
Club operations	£24,529	£0	£24,529	£18,979
Fundraising	£4,394	£0	£4,394	£2,120
<i>Subtotal</i>	<u>£34,084</u>	<u>£0</u>	<u>£34,084</u>	<u>£22,846</u>
A4 Asset and investment purchases	<u>£17,682</u>	<u>£2,600</u>	<u>£20,282</u>	<u>£5,377</u>
<i>Total payments</i>	<u><u>£51,766</u></u>	<u><u>£2,600</u></u>	<u><u>£54,366</u></u>	<u><u>£28,223</u></u>
<i>Net of payments / receipts</i>	<u>£3,959</u>	<u>-£2,600</u>	<u>£1,359</u>	<u>£19,536</u>
A5 Transfers between funds	<u>-£1,600</u>	<u>£1,600</u>	<u>£0</u>	<u>£0</u>
A6 Cash funds last year end	<u>£95,639</u>	<u>£1,000</u>	<u>£96,639</u>	<u>£77,103</u>
<i>Cash funds at this year end</i>	<u><u>£97,998</u></u>	<u><u>£0</u></u>	<u><u>£97,998</u></u>	<u><u>£96,639</u></u>

Signed on behalf of the Trustees.....*Teresa Aslett*

Print name:.....*TERESA ASLETT*

Signed on behalf of the Trustees.....*Kasia Brzoska*

Print name:.....KASIA BRZOSKA

Date:.....28/5/2023

Isle of Ely Rowing Club (registered charity No 1174226)
Notes to accounts 01 January to 31 December 2022

1. Accounting period

These accounts cover the 12 months from 1 January to 31 December 2022.

2. Accounting policies

The Trustees have approved two formal accounting policies:

1. Accounts to be prepared on a receipts and payments basis.
2. Assets are defined as boats and blades; and other equipment costing £500 or more.

The accounts are analysed under the following headings:

<u>Subscriptions</u>	membership subscriptions and any associated refunds paid by or to members of the club.
<u>Member services</u>	income and costs relating to services provided to members at an additional cost.
<u>Club operations</u>	revenue costs and any associated income or refunds relating to running the club, including subscriptions the club pays to various rowing organisations.
<u>Fundraising</u>	income and costs relating to other sources of funds, including grants and donations, specific fundraising activities, and organising rowing races open to other clubs.

3. Restricted funds

No restricted funds were received during the period, but £1,000 restricted donation was received from the City of Ely Council in the last financial year, towards the cost of installing a toilet. This funding was carried forward into this period, when the work was carried out.

The income and payments relating to this are recorded in the accounts as follows:

restricted income		restricted expenditure	year-end balance
restricted funds b/f	transfer from club funds	asset purchases	
£1,000	£1,600	£2,600	£0