

ISLE OF ELY ROWING CLUB

England & Wales · Charity number 1174226

Details

Status Registered

Legal form CIO

Registered 2017-08-11

Register [View on the Charity Commission register](#)

Contact

Address 2 Collier Close
Ely
CB6 3WX

Phone 07986 130807

Website www.elyrowingclub.org.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF ELY AND SURROUNDING AREAS IN PARTICULAR BY THE PROVISION OF FACILITIES FOR ROWING.

Activities: The promotion of community participation in healthy recreation for the benefit of the inhabitants of Ely and surrounding areas in particular by the provision of facilities for rowing.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£75,723	£83,200	-	-
2023-12-31	£78,241	£54,123	-	-
2022-12-31	£55,725	£54,366	-	-
2021-12-31	£47,759	£28,223	-	-
2020-12-31	£27,508	£28,393	-	-

Trustees

Name	Role	Appointed
Dr Susan Linda King	Chair	2021-08-21
Christopher Good		2025-11-04
Katarzyna Grazyna Brzoska		2021-10-12
Martin James Vincent Hughes		2025-07-05
Nicholas Johnson		2018-05-26
William Bertram		2018-05-26

ISLE OF ELY ROWING CLUB

England & Wales - Charity number 1174226

Accounts

ISLE OF ELY ROWING CLUB CIO
Registered Charity Number: 1174226

REPORT AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2024

Contents

Trustee Report	Pages 1 to 5
Independent Examiners Report	Page 6
Accounts	Page 7
Notes to the Accounts	Page 8

Trustees' Annual Report for the period

Period start date			Period end date				
From	Day 01	Month Jan	Year 2024	To	Day 31	Month Dec	Year 2024

Section A

Reference and administration details

Charity name	Isle of Ely Rowing Club
Other names charity is known by	
Registered charity number (if any)	1174226
Charity's principal address	2 Collier Close
	Ely
	Postcode CB6 3WX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Susan King	Chair		
2	Teresa Aslett	Trustee		
3	Kasia Brzoska	Trustee		
4	Christian Schosland	Trustee		
5	Nicholas Johnson	Trustee		
6	William Bertram	Trustee		
7				
8				
9				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution, Scheme of Delegation
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Election by members at AGM

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Members are actively encouraged to support the club by becoming either a member of the management committee or a trustee. This is done by emails to all members on the run up to our AGMs, offering to have a chat with those interested and also providing a link to the Charities Commission website.

Once appointed as a trustee the club has a Trustees' Handbook giving help and guidance to new trustees.

The trustees delegate the day-to-day running of the club to the management committee (who are elected by the members at the AGM). However, some matters are reserved to the trustees as set out in our constitution.

Ely College holds a corporate membership with the club which enables us to support our School Rowing session giving pupils access to our sport through weekly rowing sessions.

Through regular meetings and reporting by the management committee the trustees have an active oversight of any risks.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Ely and surrounding areas by the provision of facilities for rowing.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The club's activities for the public benefit centre around three main themes - Taster Sessions and Learn-to-Row courses for the general public, youth coaching and rowing for our Junior members section, Ely College and East Anglia Youth Rowing, and coaching and general rowing for our adult members.

We ran taster sessions during the Easter holidays for those on the club's junior waiting list.

We ran one learn-to-row course for adults in 2024 and had 20 people attend. These courses are open with no restrictions to participation and they appeal to a wide range of people. We had our highest sign up after this course of 90%.

Our work with Ely College (which began in 2018) continues and in 2024 we offered around 32 students the opportunity to row. Several of these students have gone on to be members and race for the club. The Ely College rowing gets support from Cambridge University Boat Club as well as the Boat Race Company. There also has been a relationship formed between Ely College and Kings Ely School in so far as the college lends Kings Ely a boat and in exchange one of Kings Ely coaches attends the College weekday rowing sessions.

We have also developed links with East Anglia Youth Rowing an organisation who helped us run the inspirational days at Cambridge University Boat Club.

Our club junior sessions take place on Sunday mornings. These are attended by children of all different backgrounds and sporting ability.

For adult members we hold two coached and supervised sessions on a Saturday morning to improve new members rowing skills and confidence after they've graduated from our learn-to-row courses. In addition, we hold timed rowing sessions monthly. These are well attended not only for those who use it as a training tool for racing but those who are wanting to challenge themselves to improve each month. These sessions are in addition to the regular Saturday morning sessions giving members as many opportunities as possible to enjoy their sport.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Contribution made by volunteers

Our club is entirely volunteer led and operated. This extends to membership of the management committee, being a trustee, keeping the site tidy, running and assisting with coached sessions, DIY jobs around the club, coaching, launch driving. , We fundraise, we run open races for the entire racing community, the list goes on, with far too many to mention. Without the regular support of our members, we simply would not run.

Section D Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The club celebrated its 20th anniversary and the membership numbers remain stable
We have hosted and run two events – the Head Race and the Great Ouse Marathon in 2024. Both gathered wide participation from the region and nationwide.
We continue to offer rowing opportunities to members whether for competitive rowing or fitness and social benefits.
We have refurbished one of our quads and three doubles and three singles this year. We have also bought an eight, a coxed four and quad blades.
We ordered 2 new Cadet boats for our juniors last year which arrived in 2024 and were partially grant funded.
We have continued our schools rowing sessions bringing rowing to students from state funded education which is such a rare opportunity in the UK.
We have continued to improve our site and have purchased a new lawnmower, chairs and also landing stage matting.
We also had a royal visit from the Duke of Gloucester

Section E

Financial review

Brief statement of the charity's policy on reserves

The club sets annual budgets to ensure the smooth running of the club and funds are set aside annually to ensure the continued investment in our facilities and equipment for the benefit of members. We are currently writing a reserves policy.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The club's principal sources of funds are by way of members' annual subscriptions; breakfast sessions; Learn to Row courses and our open races (Great Ouse Marathon & Ely Head Race).

The club is currently catching up on refurbishments which were delayed following covid and so the club has spent £2.5k more than it brought in this year in clearing the backlog. This year we have therefore eaten into our reserves by about 10%. We are currently in the process of writing a reserves policy in order to detail how much we need to have in reserve moving forwards.

The club does not make financial investments but does hold surplus cash in a savings account with a Nationwide Building Society pending purchase of physical assets for use by the club.

Section F

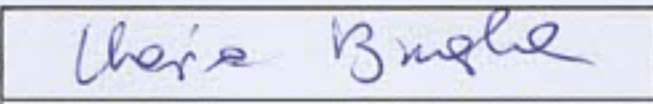

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	KASIA BRZOSKA	NICHOLAS DOUGLAS JOHNSON
Position (eg Secretary, Chair, etc)	TRUSTEE	TRUSTEE
Date	21/05/2025	

Independent Examiner's Report on the accounts of Isle of Ely Rowing Club

For the year ended 31 December 2024

Set out on the following pages numbered 7 to 8

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act , and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

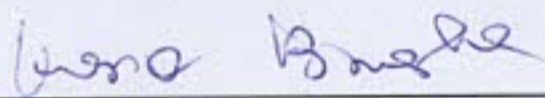


Nick Pollington

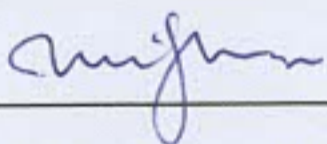
Dated: 21 May 2025

Isle of Ely Rowing Club - Charity No 1174226
Accounts 1st January to 31st December 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year
A1 Receipts					
Subscriptions	Donations & Legacies	£36,991		£36,991	£34,202
Member services	Donations & Legacies	£12,007		£12,007	£12,113
Club operations	Donations & Legacies	£1,402		£1,402	£4,805
Fundraising	Donations & Legacies	£2,971		£2,971	£27,121
Fundraising	Other Trading Activities	£19,301		£19,301	
	<i>Subtotal</i>	<u>£72,672</u>	<u>£0</u>	<u>£72,672</u>	<u>£78,241</u>
A2 asset and investment receipts					
	Interest	£3,051		£3,051	
	<i>Total receipts</i>	<u>£75,723</u>	<u>£0</u>	<u>£75,723</u>	<u>£78,241</u>
A3 Payments					
	Subscriptions	£758		£758	£0
	Member services	£7,534		£7,534	£8,132
	Club operations	£32,327		£32,327	£28,187
	Fundraising	£9,396		£9,396	£9,301
	<i>Subtotal</i>	<u>£50,015</u>	<u>£0</u>	<u>£50,015</u>	<u>£45,620</u>
A4 asset and investment purchases					
		£29,788	£3,397	£33,185	£8,503
	<i>Total payments</i>	<u>£79,803</u>	<u>£3,397</u>	<u>£83,200</u>	<u>£54,123</u>
	<i>Net of payments/receipts</i>	<u>-£4,080</u>	<u>-£3,397</u>	<u>-£7,477</u>	£24,118
A5 Transfers between funds				£0	£0
A6 Cash funds last year end					
		£118,719	£3,397	£122,116	£97,998
	<i>Cash funds at this year end</i>	<u>£114,639</u>	<u>£0</u>	<u>£114,639</u>	<u>£122,116</u>

Signed on behalf of the Trustee: 

Printed Name KASIA BRZOSKA

Signed on behalf of the Trustees 

Printed Name NICHOLAS JARSON

Date 21/05/2025

Isle of Ely Rowing Club (registered charity No 1174226)
Notes to accounts 01 January to 31 December 2024

1. Accounting period

These accounts cover the 12 months from 1 January to 31 December 2024.

2. Accounting policies

The Trustees have approved two formal accounting policies:

1. Accounts to be prepared on a receipts and payments basis.
2. Assets are defined as boats and blades; and other equipment costing £500 or more.

The accounts are analysed under the following headings:

<u>Subscriptions</u>	membership subscriptions and any associated refunds paid by or to members of the club.
<u>Member services</u>	income and costs relating to services provided to members at an additional cost.
<u>Club operations</u>	revenue costs and any associated income or refunds relating to running the club, including subscriptions the club pays to various rowing organisations.
<u>Fundraising</u>	income and costs relating to other sources of funds, including grants and donations, specific fundraising activities, and organising rowing races open to other clubs. Events are now classed as Fundraising other trading for Charity commission only

3. Restricted funds

Restricted funds were used to purchase 2 junior cadet boats

The income and payments relating to this are recorded in the accounts as follows:

restricted income		restricted expenditure	Year-end Balance
restricted funds	tfr from club funds	Asset Purchase	
£3,397	£0	£3,397	£0

ISLE OF ELY ROWING CLUB

England & Wales - Charity number 1174226

Accounts

ISLE OF ELY ROWING CLUB CIO
Registered Charity Number: 1174226

REPORT AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2023

Contents

Trustee Report	Pages 1 to 5
Independent Examiners Report	Page 6
Accounts	Page 7
Notes to the Accounts	Page 8



Trustees' Annual Report for the period

Period start date

Day	Month	Year
01	Jan	2023

Period end date

Day	Month	Year
31	Dec	2023

From

To

Section A

Reference and administration details

Charity name

Isle of Ely Rowing Club

Other names charity is known by

Registered charity number (if any)

1174226

Charity's principal address

2 Collier Close

Ely

Postcode

CB6 3WX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Susan King	Chair		
2	Teresa Aslett	Trustee		
3	Kasia Brzoska	Trustee		
4	Christian Schosland	Trustee	Started July 2023	
5	Nicholas Johnson	Trustee		
6	William Bertram	Trustee		
7				
8				
9				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution, Scheme of Delegation
How the charity is constituted (eg:	Charitable Incorporated Organisation
Trustee selection methods	Election by members at AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Members are actively encouraged to support the club by becoming either a member of the management committee or a trustee. This is done by emails to all members on the run up to our AGMs, offering to have a chat with those interested and also providing a link to the Charities Commission website.

Once appointed as a trustee the club has a Trustees' Handbook giving help and guidance to new trustees.

The trustees delegate the day-to-day running of the club to the management committee (who are elected by the members at the AGM). However, some matters are reserved to the trustees as set out in our constitution.

Ely Village College holds a corporate membership with the club which enables us to support our College Rowing session giving students access to our sport through weekly rowing sessions.

Through regular meetings and reporting by the management committee the trustees have an active oversight of any risks.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Ely and surrounding areas by the provision of facilities for rowing.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Our work with Ely College (which began in 2018) continues and in 2023 we offered around 40 students the opportunity to row, and 32 students continued rowing that year. Some of these students entered head races and regattas and now row for the club.

We also ran taster sessions during the February half term and the Easter holidays. 16 students attended each taster session and the students were from Littleport and East Cambs Academy Soham Village College, Neale-Wade Academy and Ely College

We have also developed links with East Anglia Youth Rowing an organisation which has been setting up partnerships between clubs and schools starting in the Cambridge area (its aims are to reach further into Suffolk & Norfolk).

We ran 2 learn to row courses for adults in 2023 and had 32 people attend. These courses are open and there are no restrictions to participation on these courses and they appeal to a wide range of people. The people that attended ranged in ages of between 23 and 57.

Once our learn to row courses are finished we get together with 2 other local rowing clubs and hold a New to Rowing event. This is open to anyone who has learned to row that year, the events range from skills on the water, side by side races and timed races and fancy-dress hats – points given for all. These really are friendly events; our newest members get to visit other clubs and row with people at the same stage of their rowing experience.

Our club junior sessions take place on Sunday mornings. These are attended by children of all different backgrounds and sporting ability.

For regular members we hold timed rowing sessions on a monthly basis. These are well attended not only for those who use it as a training tool for racing but those who are wanting to challenge themselves to improve each month. These sessions are in addition to the regular sessions giving members as many opportunities as possible to enjoy their sport.

When organising any of the above events and also as part of our service provided to established members the trustees (and the management committee) give regard to the club's charitable purpose of providing our services for the public benefit, a requirement which we believe we continue to meet.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Contribution made by volunteers

Our club is entirely volunteer led. This extends to keeping the site tidy, assisting with coached sessions, DIY jobs around the club, coaching, launch driving, being a member of the management committee, being a trustee, running coached sessions, we fundraise, we run open races for the entire racing community, the list goes on, with far too many to mention. Without the regular support of our members, we simply would not run.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The club continues to grow and we have increased our membership by 9 members since 2022.

We continue to offer rowing opportunities to members whether for competitive rowing or fitness and/social benefits.

We have refurbished one of our quads and one double this year and also bought new quad blades, We have obtained another launch which was donated by Cambridge University Boat Club and was refurbished by our members.

We have ordered 2 new Cadet boats for our juniors which should arrive in 2024 and were partially grant funded.

We have continued our schools rowing sessions bringing rowing to students from state funded education which is such a rare opportunity in the UK.

We have improved our site facilities and repaired our landing stage.

Two of our members have obtained launch driving qualifications and 5 members completed their coaching assistant accreditation.

We have run two events – the head race and also marathon in 2023 .

Section E

Financial review

Brief statement of the charity's policy on reserves

The club sets annual budgets to ensure the smooth running of the club and funds are set aside annually to ensure the continued investment in our facilities and equipment for the benefit of members.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The club's principal sources of funds are by way of members' annual subscriptions; breakfast sessions; Learn to Row courses x 2 and our 2 x open races (Great Ouse Marathon & Ely Head Race).

The operational activities and fund raising generated a surplus of funds. The club used those surpluses to invest in developing the club. This provided refurbishment of 2 boats as detailed above and repair of our landing stage – all of which supported our aim to run more coached sessions for all members & the learn to row courses for members of our community who have no prior experience of rowing.

The club does not make financial investments but does hold surplus cash in a savings account with a Nationwide Building Society pending purchase of physical assets for use by the club.

Section F

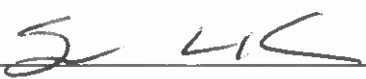

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	SUSAN KING	NICHOLAS JOHNSON
Position (eg Secretary, Chair, etc)	CHAIR OF TRUSTEES	TRUSTEE
Date	21/05/2024.	

Independent Examiner's Report on the accounts of Isle of Ely Rowing Club

For the year ended 31 December 2023

Set out on the following pages numbered 7 to 8

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act , and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nick Pollington

Dated: 21 May 2024

Isle of Ely Rowing Club - Charity No 1174226
Accounts 1st January to 31st December 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year
A1 Receipts				
Subscriptions	£34,202		£34,202	£30,397
Member services	£12,113		£12,113	£8,788
Club operations	£4,805		£4,805	£3,067
Fundraising	£23,387	£3,734	£27,121	£13,473
<i>Subtotal</i>	£74,507	£3,734	£78,241	£55,725
A2 asset and investment sales				£0
<i>Total receipts</i>	£74,507	£3,734	£78,241	£55,725
A3 Payments				
Subscriptions	£0		£0	£8
Member services	£8,132		£8,132	£5,153
Club operations	£27,850	£337	£28,187	£24,529
Fundraising	£9,301		£9,301	£4,394
<i>Subtotal</i>	£45,283	£337	£45,620	£34,084
A4 asset and investment purchases	£8,503		£8,503	£20,282
<i>Total payments</i>	£53,786	£337	£54,123	£54,366
<i>Net of payments/receipts</i>	£20,721	£3,397	£24,118	£1,359
A5 Transfers between funds			£0	£0
A6 Cash funds last year end	£97,998		£97,998	£96,639
<i>Cash funds at this year end</i>	£118,719	£3,397	£122,116	£97,998

Signed on behalf of the Trustees 

Printed Name SUSAN KING

Signed on behalf of the Trustees Kasia Brzoska

Printed Name KASIA BRZOSKA

Date 21/05/2024

Isle of Ely Rowing Club (registered charity No 1174226)
Notes to accounts 01 January to 31 December 2023

1. Accounting period

These accounts cover the 12 months from 1 January to 31 December 2023.

2. Accounting policies

The Trustees have approved two formal accounting policies:

1. Accounts to be prepared on a receipts and payments basis.
2. Assets are defined as boats and blades; and other equipment costing £500 or more.

The accounts are analysed under the following headings:

<u>Subscriptions</u>	membership subscriptions and any associated refunds paid by or to members of the club.
<u>Member services</u>	income and costs relating to services provided to members at an additional cost.
<u>Club operations</u>	revenue costs and any associated income or refunds relating to running the club, including subscriptions the club pays to various rowing organisations.
<u>Fundraising</u>	income and costs relating to other sources of funds, including grants and donations, specific fundraising activities, and organising rowing races open to other clubs.

3. Restricted funds

Restricted funds were received during the period from ECET and used for club operations, but £3,397 received from the rowing foundation will be carried forward to next year and will fund the 2 junior cadet boat purchases

The income and payments relating to this are recorded in the accounts as follows:

restricted income		restricted expenditure	Year-end Balance
restricted funds	tfr from club funds	Club Operations	
£3,734	£0	£337	£3,397

ISLE OF ELY ROWING CLUB

England & Wales - Charity number 1174226

Accounts

ISLE OF ELY ROWING CLUB CIO

Registered Charity number: 1174226

REPORT AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022

Contents

Trustees Report	pages 1 to 5
Independent Examiners Report	page 6
Accounts	page 7
Notes to the Accounts	page 8



Trustees' Annual Report for the period

Period start date Period end date

From Day 01 Month Jan Year 2022 To Day 31 Month Dec Year 2022

Section A Reference and administration details

Charity name Isle of Ely Rowing Club

Other names charity is known by

Registered charity number (if any) 1174226

Charity's principal address 2 Collier Close

Ely

Postcode CB6 3WX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Teresa Aslett	Chair		
2	William Bertram	Trustee		
3	Kasia Brzoska	Trustee		
4	Emma Eley	Co-opted Trustee	31.12.22	Trustees
5	Nicholas Johnson	Trustee		
6	Susan King	Trustee		
7				
8				
9				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document

Constitution, Scheme of Delegation

How the charity is constituted

Charitable Incorporated Organisation

Trustee selection methods

Election by members at AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Members are actively encouraged to support the club by becoming either a member of the management committee or a trustee. This is done by emails to all members on the run up to our AGMs, offering to have a chat with those interested and also providing a link to the Charities Commission website.

Once appointed as a trustee the club has a Trustees' Handbook giving help and guidance to new trustees.

The trustees delegate the day-to-day running of the club to the management committee (who are elected by the members at the AGM). However, some matters are reserved to the trustees as set out in our constitution.

Ely Village College holds a corporate membership with the club which enables us to support our College Rowing session giving students access to our sport through weekly rowing sessions.

Through regular meetings and reporting by the management committee the trustees have an active oversight of any risks.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Ely and surrounding areas in particular by the provision of facilities for rowing.

Our work with Ely College (which began in 2018) continues to grow. We offer 2 x weekly rowing sessions to 16 students (limited by the size of the school minibus) throughout the year and these are always full.

We also run taster sessions and school holiday sessions.

The school itself holds a membership with the club and the students pay a termly rate of approx. £30 to cover this and the cost of the minibus fuel etc.

We also try to extend our reach beyond this one college and have run taster sessions with varying degrees of success for schools in areas close to Ely. We have also developed links with East Anglia Youth Rowing an organisation which has been setting up partnerships between clubs and schools starting in the Cambridge area (its aims are to reach further into Suffolk & Norfolk). The Ely College athletes took part in competitive events where there were over 100 participants..

We ran 2 x learn to row courses for adults in 2022. In addition to these courses we ran a learn to row course for some parents of our junior athletes. These courses are open and there are no restrictions to participation on these courses and they appeal to a wide range of people.

Once our learn to row courses are finished we get together with 2 other local rowing clubs and hold a New to Rowing event over 3 separate days. This is open to anyone who has learned to row that year, the events range from skills on the water, side by side races and timed races and fancy dress hats – points given for all. These really are friendly events, our newest members get to visit other clubs and row with people at the same stage of their rowing experience.

Our club junior sessions take place on Sunday mornings. These are attended by children of all different backgrounds and sporting ability. Some of our juniors compete at national level and some of our juniors have gone on to qualify as coaches and session assistants – all valuable skills for life

For regular members we hold timed rowing sessions on a monthly basis. These are well attended not only for those who use it as a training tool for racing but those who are wanting to challenge themselves to improve each month. These sessions are in addition to the regular sessions giving members as many opportunities as possible to enjoy their sport.

When organising any of the above events and also our service provided to established members the trustees (and the management committee) give regard to the club's charitable purpose of providing our services for the public benefit, a requirement which we believe we continue to meet.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Contribution made by volunteers

Our club is entirely volunteer led. This extends to keeping the site tidy, assisting with coached sessions, DIY jobs around the club, coaching, launch driving, being a member of the management committee, being a trustee, running coached sessions, we fundraise, we run open races for the entire racing community, the list goes on, with far too many to mention. Without the regular support of our members we simply would not run.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We have continued to grow post-Covid.
We have introduced 35 members of the community to rowing
We continue to offer rowing opportunities to members whether for competitive rowing or fitness and/social benefits.
We have invested in both boats & coaching equipment & subsidised sports coaches' qualifications & safety launch driving courses.
We have continued to grow our Ely College rowing sessions bringing rowing to students from state funded education which is such a rare opportunity in the UK.
We have improved our site facilities.
We have run one of our open races which have not run since pre-Covid.

Section E

Financial review

Brief statement of the charity's policy on reserves

The club does not have security of tenure at our current site, we are exploring options to change this and we therefore ringfence an amount of club funds to enable us to proceed should the circumstances change. However, we do set annual budgets to ensure the smooth running of the club and continued investment in our equipment for the benefit of members.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The club's principal sources of funds are by way of members' annual subscriptions; breakfast sessions; Learn to Row courses x 2 and our 2 x open races (Great Ouse Marathon & Ely Head Race). Unfortunately, the first of these events had to be cancelled. However, our Head Race ran successfully and helped to increase club funds considerably.

The operational activities and fund raising generated a surplus of funds. The club used those surpluses to invest in developing the club. This provided an additional coaching launch, a coxless quad and a double scull + refurbishment of single scull – all of which supported our aim to run more coached sessions for all members & the learn to row courses for members of our community who have no prior experience of rowing. The new launch was a gamechanger in this. We invested in a professional re-build of our website making it easier to communicate with all members and to share more information between members. We completed work on our changing rooms including installation of a new toilet. We also provided practical support for 3 new coaches through their training & launch driving qualifications.

The club does not make financial investments but does hold surplus cash in a savings account with a Mutual Building Society pending purchase of physical assets for use by the club.

Section F

Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Taslett</i>	<i>Kasia Brzoska</i>
Full name(s)	TERESA ASLETT	Kasia Brzoska
Position (eg Secretary, Chair, etc)	Chair of Trustees	Trustee

Date 28 May 2023

Independent Examiner's Report on the accounts of Isle of Ely Rowing Club

For the year ended 31 December 2022

Set out on the following pages numbered 7 to 8

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act
- To state whether particular matters have come to my attention.

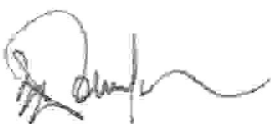
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act , and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nick Pollington

Dated: 28 May 2023

Isle of Ely Rowing Club - Charity No 1174226
Accounts - 1 January to 31 December 2022

	Unrestricted funds	Restricted funds	Total funds	Prior year
A1 Receipts				
Subscriptions	£30,397	£0	£30,397	£26,610
Member services	£8,788	£0	£8,788	£7,836
Club operations	£3,067	£0	£3,067	£1,217
Fundraising	£13,473	£0	£13,473	£11,896
<i>Subtotal</i>	<u>£55,725</u>	<u>£0</u>	<u>£55,725</u>	<u>£47,559</u>
A2 Asset and investment sales				
	£0	£0	£0	£200
<i>Total receipts</i>	<u>£55,725</u>	<u>£0</u>	<u>£55,725</u>	<u>£47,759</u>
A3 Payments				
Subscriptions	£8	£0	£8	£16
Member services	£5,153	£0	£5,153	£1,731
Club operations	£24,529	£0	£24,529	£18,979
Fundraising	£4,394	£0	£4,394	£2,120
<i>Subtotal</i>	<u>£34,084</u>	<u>£0</u>	<u>£34,084</u>	<u>£22,846</u>
A4 Asset and investment purchases				
	£17,682	£2,600	£20,282	£5,377
<i>Total payments</i>	<u>£51,766</u>	<u>£2,600</u>	<u>£54,366</u>	<u>£28,223</u>
<i>Net of payments / receipts</i>	£3,959	-£2,600	£1,359	£19,536
A5 Transfers between funds				
	-£1,600	£1,600	£0	£0
A6 Cash funds last year end				
	£95,639	£1,000	£96,639	£77,103
<i>Cash funds at this year end</i>	<u>£97,998</u>	<u>£0</u>	<u>£97,998</u>	<u>£96,639</u>

Signed on behalf of the Trustees..... *Taslett*

Print name:..... *TERESA ASLETT*

Signed on behalf of the Trustees..... *Kasia Brzoska*

Print name:.....KASIA BRZOSKA.....

Date:.....28/5/2023.....

Isle of Ely Rowing Club (registered charity No 1174226)
Notes to accounts 01 January to 31 December 2022

1. Accounting period

These accounts cover the 12 months from 1 January to 31 December 2022.

2. Accounting policies

The Trustees have approved two formal accounting policies:

1. Accounts to be prepared on a receipts and payments basis.
2. Assets are defined as boats and blades; and other equipment costing £500 or more.

The accounts are analysed under the following headings:

- Subscriptions membership subscriptions and any associated refunds paid by or to members of the club.
- Member services income and costs relating to services provided to members at an additional cost.
- Club operations revenue costs and any associated income or refunds relating to running the club, including subscriptions the club pays to various rowing organisations.
- Fundraising income and costs relating to other sources of funds, including grants and donations, specific fundraising activities, and organising rowing races open to other clubs.

3. Restricted funds

No restricted funds were received during the period, but £1,000 restricted donation was received from the City of Ely Council in the last financial year, towards the cost of installing a toilet. This funding was carried forward into this period, when the work was carried out.

The income and payments relating to this are recorded in the accounts as follows:

restricted income		restricted expenditure	year-end balance
restricted funds b/f	transfer from club funds	asset purchases	
£1,000	£1,600	£2,600	£0

ISLE OF ELY ROWING CLUB

England & Wales - Charity number 1174226

Accounts

ISLE OF ELY ROWING CLUB CIO

Registered Charity number: 1174226

REPORT AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2021

Contents

Trustees Report	pages 1 to 7
Independent Examiners Report	page 8
Accounts	page 9
Notes to the Accounts	pages 10 to 11

Isle of Ely Rowing Club CIO

Trustees Report for January 1st to 31st December 2021

Contents

EXECUTIVE SUMMARY	2
REFERENCE AND ADMINISTRATIVE DETAILS	3
STRUCTURE, GOVERNANCE AND MANAGEMENT	3
ORGANISATION	3
RISK MANAGEMENT	3
PUBLIC BENEFIT	4
FUNDRAISING GOVERNANCE	4
OBJECTIVES AND ACTIVITIES	4
ACHIEVEMENT AND PERFORMANCE	4
COACHES' DEVELOPMENT	5
MEMBERSHIP GROWTH & BALANCE	5
WEBSITE & MEMBER COMMUNICATIONS	5
FINANCIAL REVIEW	6

EXECUTIVE SUMMARY

After a difficult 2020 due to Covid-19 Isle of Ely RC saw an increased demand from the local community in 2021 to get out and enjoy their river, take up a new sport and meet like-minded people. We had seen a drop in membership numbers in 2020 but our coaches worked hard to give as many members as much time as possible out on the water and feel involved with the club whilst working within the ever moving Covid restrictions. Our management committee adjusted well throughout the whole period and never shied away from the challenges posed in keeping our club a safe place to be whilst ensuring that all restrictions and guidance was followed. The Trustees are satisfied that the club achieved its mandate and objectives and managed its finances and other resources with prudence and foresight.

The club has had a healthy year, and grown its membership from 128 to 178, a 39% increase, broadly evenly between the sexes and between seniors and juniors. Our cash at bank has increased from approximately £77,000 (Dec 2020) to £97,000 (Dec 2021). This increase comes from the increased membership subscription income and a conscious reduction in expenses carrying forward from 2020. We expect this balance to decrease during 2022 as we emerge fully from covid and instigate some overdue refurbishments of our site and fleet.

The club began a process to upgrade its website and member communications in the fourth quarter of 2021, which concluded in April 2022. We will report more fully on it in next year's report.

Buoyed by the resurgence of 2021, the club enters 2022 with a great sense of optimism to continue the growth and progress of our mission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number. 117 4226

Principal Address: WA Cooke and Sons Ltd Site, Kiln Lane, Ely, Cambs. CB7 4TX

Trustees	Elected
Teresa Aslett	AGM 28 th Sept 2020
Richard Maxey	AGM 11 th May 2019
William Bertram	AGM 26 th May 2018
Nicholas Johnson	AGM 26 th May 2018
Susan King	AGM 21 st Aug 2021
Jill McCulloch	AGM 21 st Aug 2021
Kasia Brzoska	14 th Oct Aug 2021

Independent Examiner of Accounts: Nick Pollington

Bankers: HSBC Account No: 14420810 Sort Code: 40-16-08

STRUCTURE, GOVERNANCE AND MANAGEMENT

ORGANISATION

Isle of Ely Rowing Club CIO is a Charitable Incorporated Organisation registered on 11 August 2017.

The Management Committee, reporting to the Board of Trustees, carries out day to day management.

Trustee vacancies are filled by the decision of the members at the annual general meeting; any vacancies not filled at the Annual General Meeting may be filled by the trustees acting in accordance with clause 13(5) of the Constitution.

When new trustees are appointed, they are given an introduction to the work of the charity and provided with the information they need to fulfil their roles.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees confirm that major risks have been reviewed and system and procedures have been established to manage those risks. The trustees are satisfied that the organisation has the resources to continue as a going concern.

PUBLIC BENEFIT

The charity has due regard to the guidance published by the Charity Commission on public benefit.

FUNDRAISING GOVERNANCE

The majority of our income is received from membership subscriptions. This is supplemented by income from events and project grants.

Our major annual fundraising events are the Great Ouse Marathon in September and the Ely Head Race in November. Once again, neither event could be run in 2021 because restrictions in place due to the Covid pandemic.

We did not employ any professional fundraising agents to work on our behalf in the period and received no complaints about any aspect of our fundraising activities.

OBJECTIVES AND ACTIVITIES

The stated aim of the Isle of Ely Rowing Club CIO is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Ely and surrounding areas, in particular by the provision of facilities for rowing.

Ely has a stretch of river ideal for the sport of rowing. For many years it was used only by a local private school and Cambridge University and there were no facilities for local residents. The club was founded on a volunteer-led basis to remedy this situation. With around 180 members of all ages and a comprehensive fleet of boats and qualified volunteer coaches it now provides a significant means of bringing the social and health benefits of the sport to the local community, at a cost considerably less than membership of a gym.

ACHIEVEMENT AND PERFORMANCE

The Club is an open volunteer led organisation which answers a previously unsatisfied local need and utilises a high-quality local amenity.

We have a wide age range and a balanced gender representation. It is also important to point out that physical and mental conditions are not a barrier to taking part in rowing; our club has in the past worked with both adults and juniors with such conditions to enable them to enjoy this pastime.

The club has a very active junior section which draws members from a variety of local schools. Our regular Sunday morning sessions for juniors resumed as soon as restrictions allowed and are well attending catering for juniors who wish to row for their general fitness and wellbeing, learning new skills and developing important social skills through to the juniors who wish to compete in competitive races.

Our senior section of the club has grown from strength to strength this year. We now have a variety of squads (women’s sculling, women’s sweep, men’s sweep and our newest addition – men’s sculling) all these groups benefit from the coaching group who give up their time willingly to help our members develop their skills and technique.

Learn-to-Row courses have been an important part of our aspiration to build the profile of the club as an accessible community sports club, and to increase our membership. We are pleased to be able to report that these courses resumed once restrictions were lifted and we welcomed around 80 adult beginners onto the course – many of whom remained club members and are still enjoying getting out on the water.

The Ely College Rowing Project resumed after the last lockdown with about 100 students registering an interest in short taster courses. This large group produced 32 members of our current long-term cohort which began regular weekly sessions before school from November 2021. About ten of these have since joined the Sunday juniors group as well. As noted below the College had considerable financial support for the scheme from Gemini, the sponsors of the University Boat Races.

COACHES’ DEVELOPMENT

A number of our club members who have helped regularly at the coached sessions have gone on to undertake a Level 2 Sports Coaching qualification – these courses are run by British Rowing. In addition, some have also completed their RYA Level 2 Powerboat Handling course which is a requirement to drive our coaching launches. This is a great demonstration of our club members’ development in rowing but also their commitment to enabling the club to continue in its aim to bring rowing to the local community.

MEMBERSHIP GROWTH & BALANCE

By way of evidence of the club’s recovery post Covid, the table summarises the growth in membership during calendar 2021

Members	end 2020 ¹	end 2021 ¹	Growth
Total	128	178	50 (39%)
M	50	71	21 (42%)
F	78	107	29 (37%)

WEBSITE & MEMBER COMMUNICATIONS

In the fourth quarter of 2021, the management group began a study to upgrade our website. The principal objectives were to improve its utility as a tool for member communications, and to make it easier and quicker to maintain using the club’s wide talent pool rather than a single highly-skilled individual. We instigated a competitive bidding process which concluded in

¹ These numbers are taken from the Jan 2021 and Jan 2022 management reports respectively, as the closest available to the year-end in question.

February 2022 and we will report more fully on it in the 2022 report. No expenses were incurred on this item during 2021.

FINANCIAL REVIEW

Because of the uncertainty about covid at the start of the year, we took a very cautious approach to spending and investment. However, and notwithstanding the covid pandemic continuing throughout the year, the club was able to operate an almost full programme of activities, thanks to careful management and planning; and the support and enthusiasm of all members.

As a result (rounded to £100), a surplus of £14,900 was achieved from operational activity (subscriptions, member services and club operations). Fundraising activities and one small asset sale generated a surplus of £10,000; giving a total of £24,900 funds generated. £5,400 was invested in the club, and £19,500 carried to reserves.

Membership subscriptions are the main source of income for the club. Despite the second year of covid pandemic, this income source has stood up well. Maintaining an almost full programme of activity avoided the need to suspend subs as had happened during lockdowns the previous year. We also benefited from the covid effect which forced the Oxford vs Cambridge Boat Race off the Thames, and onto the more socially distanced river at Ely. This, together with very positive TV coverage of the club at the time of the race created an increased interest in rowing in the area; and combined with a general desire of people to become involved in outdoor activity, has resulted in a significant increase in membership and new subscriptions.

We were also able to restart the schools rowing programme with Ely College. We were grateful to British Rowing for a grant to assist this restart. We were also able to assist Ely College in obtaining a grant from Gemini, who are the main sponsor of the Boat Race. The Gemini grant has enabled the College to secure and expand the programme by doubling the number of pupils participating, which increased the corporate membership subscription for this group.

Member services income was boosted by being able to restart Learn-to-Row courses to cater for the significant demand referred to above.

Club Operations represent the running costs of the club. These were managed prudently and came in within the budgets set at the start of the year.

As mentioned above, both the Great Ouse Marathon & Ely Head Race had to be cancelled for a second year. We are therefore grateful for a grant from the Cambridge Rowing Association (CRA) to cover this year's lost income.

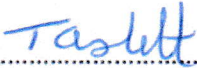
We are also grateful for grants from Ely Community Unit Trust and the City of Ely Council referred to elsewhere in this review; and to donations totalling nearly £1,500 from a number of private individuals and members.

During the year, we sold a set of 8 oars surplus to our requirements, but beneficial to a new start-up club.

Because of the very cautious approach to discretionary investment in the club; we only refurbished one boat this year. We did however receive a number of donations in kind, including a second hand portacabin and three second hand boats. All of these met identified needs. The club was able to commit investment to refurbish the portacabin and convert it into changing rooms, and we are grateful for the grant from the City of Ely Council towards installing a toilet in it. We were also pleased to receive funding to pay for a defibrillator from the Ely Community Unit Trust; and a flag and flagpole from a private donation, which arrived in time to fly for the Boat Race activity.

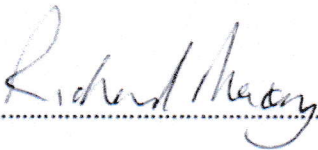
The accounts are prepared on a receipts and payments basis, so no adjustments are made for stock carried over, debtors, prepayments etc. However, any significant items of this sort can affect year-on-year comparison of the club's financial performance. In the current year, we have received prepayments of £2,125 for 2022 subs which has the effect of increasing the reported income in the year under review, but will reduce the reported income in 2022. As noted in the Financial Review last year, the club is carrying stocks of £1,575 purchased for the 2020 Ely Head Race, which had to be cancelled. The race had to be cancelled again this year so the stock is being carried forward again until the next running of the race. This has no effect on the current year, but will boost the surplus in the year when the race is next run.

Teresa Aslett
Trustee


.....

Date 9.6.22

Richard Maxey
Chairman/Trustee


.....

Date 09/06/2022

Independent Examiner's Report on the accounts of Isle of Ely Rowing Club

For the year ended 31 December 2021

Set out on the following pages numbered 9 to 11

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act
- To state whether particular matters have come to my attention.

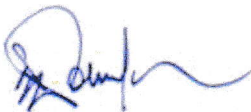
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act , and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nick Pollington

Dated: 9 June 2022

Isle of Ely Rowing Club - Charity No 1174226
Accounts - 1 January to 31 December 2021

	Unrestricted funds	Restricted funds	Total funds	Prior year
A1 Receipts				
Subscriptions	£26,610	£0	£26,610	£17,086
Member services	£7,836	£0	£7,836	£4,586
Club operations	£1,217	£0	£1,217	£718
Fundraising	£8,232	£3,664	£11,896	£5,118
<i>Subtotal</i>	<u>£43,895</u>	<u>£3,664</u>	<u>£47,559</u>	<u>£27,508</u>
A2 Asset and investment sales				
	£200	£0	£200	£0
<i>Total receipts</i>	<u>£44,095</u>	<u>£3,664</u>	<u>£47,759</u>	<u>£27,508</u>
A3 Payments				
Subscriptions	£16	£0	£16	£0
Member services	£1,731	£0	£1,731	£3,723
Club operations	£17,979	£1,000	£18,979	£13,175
Fundraising	£2,120	£0	£2,120	£1,575
<i>Subtotal</i>	<u>£21,846</u>	<u>£1,000</u>	<u>£22,846</u>	<u>£18,473</u>
A4 Asset and investment purchases				
	£3,713	£1,664	£5,377	£9,920
<i>Total payments</i>	<u>£25,559</u>	<u>£2,664</u>	<u>£28,223</u>	<u>£28,393</u>
<i>Net of payments / receipts</i>	£18,536	£1,000	£19,536	(£885)
A5 Transfers between funds	£0	£0	£0	£0
A6 Cash funds last year end	<u>£77,103</u>	<u>£0</u>	<u>£77,103</u>	<u>£77,988</u>
<i>Cash funds at this year end</i>	<u>£95,639</u>	<u>£1,000</u>	<u>£96,639</u>	<u>£77,103</u>

Approved by the trustees on

15th July 2022

And signed on their behalf by:

Richard Harvey
Taslett

Isle of Ely Rowing Club (registered charity No 1174226)
Notes to accounts 01 January to 31 December 2021

1. Accounting period

These accounts cover the 12 months from 1 January to 31 December 2021.

2. Accounting policies

The Trustees have approved two formal accounting policies:

1. Accounts to be prepared on a receipts and payments basis.
2. Assets are defined as boats and blades; and other equipment costing £500 or more.

The accounts are analysed under the following headings:

<u>Subscriptions</u>	membership subscriptions and any associated refunds paid by or to members of the club.
<u>Member services</u>	income and costs relating to services provided to members at an additional cost.
<u>Club operations</u>	revenue costs and any associated income or refunds relating to running the club, including subscriptions the club pays to various rowing organisations.
<u>Fundraising</u>	income and costs relating to other sources of funds, including grants and donations, specific fundraising activities, and organising rowing races open to other clubs.

3. Restricted funds

Sources and movements on restricted funds during the period:

i. Schools rowing

British Rowing provided a grant towards the cost of a re-starting rowing sessions with City of Ely College after a long layoff due to covid. This was put towards coaching costs and a member of the College staff taking a rowing coach qualification during the year.

ii. Defibrillator

Ely Community Unit Trust paid for a defibrillator which was bought and installed at the club during the year.

iii. Toilet

During the year, the club acquired a second hand portacabin. Work is ongoing to convert this into changing rooms. City of Ely Council made a grant towards the installation of a toilet, which will be carried out in the new year.

The income and payments relating to these activities are recorded in the accounts as follows:

	Restricted income	Restricted payments		year-end balance
	Fundraising	club operations	asset purchases	
Schools rowing	£1,000	£1,000		£0
Defibrillator	£1,664		£1,664	£0
Toilet	£1,000			£1,000
Total	£3,664	£1,000	£1,664	£1,000

4. Prior year comparatives

This financial year was the second year of the Covid pandemic. Last year, the club was significantly affected, and this was reflected in the club's accounts. With careful planning and management, a much fuller programme of activities was possible this year.

The prior year comparative figures presented with these accounts should be read in the context of the different levels of activity which have been possible.

ISLE OF ELY ROWING CLUB

England & Wales - Charity number 1174226

Accounts

Isle of Ely Rowing Club CIO

Trustees Report for January 1st to 31st December 2020

Contents

EXECUTIVE SUMMARY	2
REFERENCE AND ADMINISTRATIVE DETAILS	3
STRUCTURE, GOVERNANCE AND MANAGEMENT	3
Organisation	3
Risk Management	3
Public benefit	3
Fundraising governance	4
OBJECTIVES AND ACTIVITIES	4
ACHIEVEMENT AND PERFORMANCE	4
Age & Gender Distribution (at January 2021)	4
British Rowing 'Start' Group	5
FINANCIAL REVIEW	6

EXECUTIVE SUMMARY

The Isle of Ely RC has had, in common with other similar organisations, a difficult 2020. The effect of the Covid-19 pandemic has severely restricted the ability of the organisation to undertake its principal activities. Nevertheless, the Trustees are satisfied that the club has achieved its mandate and objectives as far as it has been able, and has managed its finances with prudence and foresight.

The club has operated in accordance with the Covid-compliant policies of British Rowing, which has meant no on-water rowing for approximately half the year, and no regattas, learn-to-row courses or other organised events at all. In addition, our community outreach to Ely College had to be suspended from March onwards owing to the difficulties of maintaining secure bubbles. Unrelated to the pandemic we unfortunately also lost our GB World-Class Start group which relocated to Peterborough early in the year.

The membership of the club fell as a consequence of all this to around 130 yet maintained its community focus and diversity in age and gender. During the half of the year when rowing was possible, we were able to provide some coaching on the water to allow novices to progress. Throughout the year indoor rowing events using video conferencing became a focus, with group charitable events and some inspiring competitive success at national level. Club crews similarly organised remote training sessions to maintain fitness and motivation.

In financial terms the management committee has managed the club in line with the reduction in subscription and event revenue, resulting in a small deficit (£885) for the year which has been absorbed by the cash reserves (£77,103). The Trustees consider the policies adopted by the management committee and their execution to have been prudent and effective in steering the club through this difficult period.

While we all look forward to the exit from lockdown and the resumption of activities as usual, the Trustees maintain a cautious outlook for 2021 as the post-pandemic future becomes clear.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number. 117 4226

Principal Address: WA Cooke and Sons Ltd Site, Kiln Lane, Ely, Cambs. CB7 4TX

Trustees	Position	Elected
Teresa Aslett	Chair	AGM 28 th Sept 2020
Richard Maxey	Secretary	AGM 11 th May 2019
William Bertram	Ordinary Member	AGM 26 th May 2018
Cecilia Tredget	Ordinary Member	AGM 26 th May 2018
Nicholas Johnson	Ordinary Member	AGM 26 th May 2018

Independent Examiner of Accounts: Nick Pollington

Bankers: HSBC Account No: 14420810 Sort Code: 40-16-08

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

Isle of Ely Rowing Club CIO is a Charitable Incorporated Organisation registered on 11 August 2017.

The Management Committee, reporting to the Board of Trustees, carries out day to day management.

Trustee vacancies are filled by the decision of the members at the annual general meeting; any vacancies not filled at the Annual General Meeting may be filled by the trustees acting in accordance with clause 13(5) of the Constitution.

When new trustees are appointed, they are given an introduction to the work of the charity and provided with the information they need to fulfil their roles.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees confirm that major risks have been reviewed and system and procedures have been established to manage those risks. The trustees are satisfied that the organisation has the resources to continue as a going concern.

Public benefit

The charity has due regard to the guidance published by the Charity Commission on public benefit.

Fundraising governance

The majority of our income is received from membership subscriptions. This is supplemented by income from events and project grants.

Our major annual fundraising events are the Great Ouse Marathon in September and the Ely Head Race in November. Neither event could be run in 2020 because of the Covid pandemic.

We did not employ any professional fundraising agents to work on our behalf in the period since our registration and received no complaints about any aspect of our fundraising activities.

OBJECTIVES AND ACTIVITIES

The stated aim of the Isle of Ely Rowing Club CIO is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Ely and surrounding areas, in particular by the provision of facilities for rowing.

Ely has a stretch of river ideal for the sport of rowing. For many years it was used only by a local private school and Cambridge University and there were no facilities for local residents. The club was founded on a volunteer-led basis to remedy this situation. With around 130 members of all ages and a comprehensive fleet of boats and qualified volunteer coaches it now provides a significant means of bringing the social and health benefits of the sport to the local community, at a cost considerably less than membership of a gym.

ACHIEVEMENT AND PERFORMANCE

The Club is an open volunteer led organisation which answers a previously unsatisfied local need and utilises a high-quality local amenity.

Age & Gender Distribution (at January 2021)

Age(yrs)	11-<20	21-<30	31-<40	41-<50	51-<60	61-<70	71-<80	Total
Members Total	31	15	14	21	27	13	7	128
By Gender F	23	11	10	14	13	6	1	78
By Gender M	8	4	4	7	14	7	6	50

As may be seen from the above table, there is a wide age range and a balanced gender

representation. It is also important to point out that physical and mental conditions are not a barrier to membership and a number of members face challenges of these types.

The club has a very active junior section which draws members from a variety of local schools. Between lockdowns the regular Sunday morning sessions for juniors were able to resume and many have made really good progress in skill, technique and endurance. One of our junior girls won a silver and a bronze medal at the national Indoor Rowing Championships (BRIC), which were held virtually this year.

Our seniors were able to row between lockdowns too, and many who had only rowed in crew boats gained the confidence to scull in fine single boats for the first time, with the help of some expert coaching.

Our women's crews in particular continued to train together via Zoom and we made efforts in other ways to keep the social side of the rowing club going. Our Saturday morning breakfast meeting continued remotely; and at Easter 2020 about 30 members rowed a marathon on rowing machines, or ran or cycled the equivalent, and we raised over £6000 for Addenbrookes Hospital Trust.

One of our senior women won two gold medals in the BRIC mentioned above, and was consequently selected to represent us in an International indoor rowing championship in February 2021.

No competitive rowing events were held on water after February/March 2020.

Learn-to-Row courses have been an important part of our aspiration to build the profile of the club as an accessible community sports club, and to increase our membership. We were unable to stage any of these courses in 2020 because of the pandemic but hope to resume them in April or May 2021.

The Ely College Rowing Project had to be put on hold from March 2020 because of the pandemic. Extra-curricular sport was not permitted for much of this period and the arrangements for the year group bubbles conflicted with the model we had adopted of a mixed-age group of 15 students. Also many of our volunteer coaches were retired and thus in vulnerable age groups. As soon as we can, we hope to resume the scheme. It is likely that the sessions from easter 2021 onwards will be after school and we hope that we shall be able to include students from Witchford Village College as well as the Ely College participants.

British Rowing 'Start' Group

The Club hosted a British Rowing 'World Class Start' group. 'Start' athletes are chosen for their potential to represent the country internationally. In the early part of 2020 the Ely/Cambridge World Class start group moved to Peterborough, so we have lost a number of members and also the inspiring example of some fine and dedicated scullers.

FINANCIAL REVIEW

The 12 months covered by this report were severely impacted by the Covid pandemic.

Membership subscriptions are the main source of income for the club, and are generally collected on a monthly basis. During the first Covid lockdown, the club could not operate, or could only operate on a very restricted basis for five months. The club decided to suspend subscriptions for this period, or until members were able to use the club again. However, members were invited to make voluntary donations in lieu of subs until they were able to resume rowing. The club much appreciates the financial support from members who were able to contribute in this way.

Member Services were also affected by Covid in two main areas.

All “Learn to Row” courses had to be cancelled. This resulted in loss of income from course fees. It also meant that a significant channel for recruitment of new members dried up. This affected total membership, and consequently income from membership subscriptions later in the year.

Member Services also covers rechargeable items – most noticeably race fees. Race entries have to be made through the club. The club pays the entry fees, and then recharges the competitors. All racing was cancelled on a national basis from March. This has a noticeable impact on the accounts as rechargeable payments and rechargeable receipts are recorded separately, and were both down significantly. However, as these payments and receipts net off, the equal reduction in both meant this had no effect on the club’s finances.

Club Operations represent the running costs of the club. Many of these costs are fixed, but savings were made where possible; and in particular maintenance costs and cost of fuel for coaching launches were significantly down on previous years because of reduced rowing activity.

Mention was made in last year’s Financial Review that the club’s landlord had decided to sell the site we currently operate from; and that the club was considering its options for future operations. In order to give time for this appraisal, the club entered into a 12-month lease with the new landowners. This does however involve a new rent payment which the club has had to absorb within its operating costs.

Fundraising normally include two open races which the club runs – The Great Ouse Marathon and Ely Head Race. Surpluses from these contribute significantly to the club’s fundraising. Both these races had to be cancelled this year.

Notwithstanding these difficulties, members have continued to support the club well, and a surplus of £5,492 was achieved from operational activity (subscriptions, member services and club operations); and fundraising activities generated a surplus of £3,543; giving a total of £9,035 funds generated. Although this surplus is down on previous years, the club is satisfied with the performance in the prevailing circumstances.

During the year, the club was able to continue to invest in its future. Prior to Covid, a new cox box was purchased, and the power supply to the site was renewed. Once we were aware of Covid restrictions, and the possible effect on income, further investments were carefully targeted. As the first lockdown was wound down, rowing was again permitted, but mainly

restricted to single sculls, which created an increased demand for this class of boat. We were able to buy a new single scull for juniors, funded mainly by a grant from the Rowing Foundation and a donation from Ely College. We also had two single sculls and one double scull donated by former members who were retiring from rowing. One of these required some work to bring into commission. In accordance with our policy this cost is included as an investment. The other donated boats incurred no cost, so don't appear in the accounts. These donations significantly increased our ability to offer "Covid secure" rowing – including the double scull which has been used extensively by "family bubble" crews!

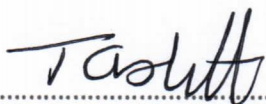
We also took the opportunity to refurbish the lightweight 8 whilst it was laid up because of Covid restrictions.

Total investments in the club for the year amounted to £9,920; the £885 shortfall from the surplus generated during the year was taken from the accumulated funds in the bank account.

Stocks – the accounts are prepared on a receipts and payments basis, so no adjustments are made for stock carried over. However, any significant purchase of stocks in one year for use in a future year can affect year-on-year comparison of the club's financial performance. In the current year, £1,575 was spent on stock for the Ely Head Race, prior to having to cancel this. This stock will be carried over to the next running of the race. This expenditure this year had the effect of reducing the reported fundraising surplus in the year under review, but will boost the surplus in the year when the race is next run.

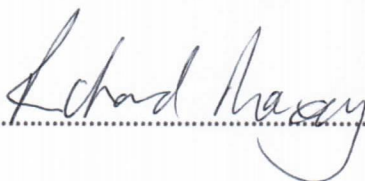
As we start 2021, Covid is still with us, and as mentioned above, the club is actively considering its options for a site to operate from. The Trustees consider it is appropriate to maintain strong cash reserves and a cautious budget for the coming year.

Teresa Aslett
Chairman



Date 24/06/2021

Richard Maxey
Trustee



Date 24/06/2021

Independent Examiner's Report on the accounts of Isle of Ely Rowing Club

For the year ended 31 December 2020

Set out on the following pages numbered 9 to 11

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act
- To state whether particular matters have come to my attention.

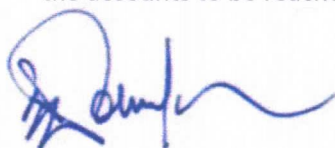
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act , and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nick Pollington

Dated: 24 June 2021

Isle of Ely Rowing Club - Charity No 1174226
Accounts - 1 January to 31 December 2020

	Unrestricted funds	Restricted funds	Total funds	Prior year
A1 Receipts				
Subscriptions	£17,086	£0	£17,086	£22,352
Member services	£4,586	£0	£4,586	£16,460
Club operations	£718	£0	£718	£2,896
Fundraising	£3,000	£2,118	£5,118	£17,249
<i>Subtotal</i>	<u>£25,390</u>	<u>£2,118</u>	<u>£27,508</u>	<u>£58,957</u>
A2 Asset and investment sales				
	£0	£0	£0	£0
<i>Total receipts</i>	<u>£25,390</u>	<u>£2,118</u>	<u>£27,508</u>	<u>£58,957</u>
A3 Payments				
Subscriptions	£0	£0	£0	£47
Member services	£3,723	£0	£3,723	£8,837
Club operations	£12,477	£698	£13,175	£13,973
Fundraising	£1,575	£0	£1,575	£7,662
<i>Subtotal</i>	<u>£17,775</u>	<u>£698</u>	<u>£18,473</u>	<u>£30,519</u>
A4 Asset and investment purchases				
	£6,874	£3,046	£9,920	£14,655
<i>Total payments</i>	<u>£24,649</u>	<u>£3,744</u>	<u>£28,393</u>	<u>£45,174</u>
<i>Net of payments / receipts</i>	£741	-£1,626	-£885	£13,783
A5 Transfers between funds	-£1,626	£1,626	£0	£0
A6 Cash funds last year end	£77,988	£0	£77,988	£64,205
<i>Cash funds at this year end</i>	<u>£77,103</u>	<u>£0</u>	<u>£77,103</u>	<u>£77,988</u>

Richard Maxey
RICHARD MAXEY 24/6/21

Teresa Aslett
TERESA ASLETT 24.6.21

Isle of Ely Rowing Club (registered charity No 1174226)
Notes to accounts 01 January to 31 December 2020

1. Accounting period

These accounts cover the 12 months from 1 January to 31 December 2020.

This accounting period included 9 months of the Covid pandemic, which significantly restricted the club's operations. The prior year comparative figures presented with the accounts should be read in the context of the reduced club activity reflected in the current period's figures.

2. Accounting policies

The Trustees have approved two formal accounting policies:

1. Accounts to be prepared on a receipts and payments basis.
2. Assets are defined as boats and blades; and other equipment costing £500 or more.

The accounts are analysed under the following headings:

<u>Subscriptions</u>	membership subscriptions and any associated refunds paid by or to members of the club. For five months of this year, whilst the club could not operate, or could only operate on a very restricted basis because of the Covid pandemic, subscriptions were suspended. However, members were invited to make voluntary donations in lieu of subs until they were able to row again. For 2020, these donations are included with subscriptions.
<u>Member services</u>	income and costs relating to services provided to members at an additional cost.
<u>Club operations</u>	revenue costs and any associated income or refunds relating to running the club, including subscriptions the club pays to various rowing organisations.
<u>Fundraising</u>	income and costs relating to other sources of funds, including grants and donations (excluding donations from members in lieu of subs), specific fundraising activities, and organising rowing races open to other clubs.

3. Restricted funds

Restricted funds received and utilised during the period:

- i. purchase of a single scull for junior rowers

The Rowing Foundation provided a grant towards the cost of a light weight single scull and blades for junior rowers. The balance of the cost was transferred from club funds, mainly from an unrestricted donation from Ely College.

Maxey

RICHARD MAXEY 24/06/21

T Aslett
TERESA ASLETT 24.6.21

ii. Insurance of Charles Stanley Boats

Charles Stanley & Co donated a fleet of boats and equipment to British Rowing to be used for recreational rowing across the Eastern Region. Isle of Ely Rowing Club manages half of this fleet on behalf of British Rowing, with costs to be recovered from other clubs who use it.

Because of the Covid pandemic, the boats could not be used, but they still needed to be insured on a laid-up basis. As the club was unable to recover this cost in the normal way, British Rowing made a restricted grant to cover the cost of insurance.

The income and payments relating to these activities are recorded in the accounts as follows:

	Restricted income		Restricted payments		year-end balance
	Fundraising	transfer from club funds	club operations	asset purchases	
Purchase of scull	£1,420	£1,626		-£3,046	£0
Insurance	£698		-£698		£0
total	£2,118	£1,626	-£698	-£3046	£0

R Maxey
RICHARD MAXEY
24/06/21

T Aslett
TERESA ASLETT
24.6.21