

GRACE CHURCH WOLVERHAMPTON

England & Wales · Charity number 1174223

Details

Status	Registered
Legal form	Charitable company
Company number	10905279
Registered	2017-08-11
Register	View on the Charity Commission register

Contact

Address	61 Vicarage Road Wednesfield Wolverhampton WV11 1SE
Phone	01902827873
Email	anthony@gracechurchwolverhampton.org
Website	www.gracechurchwolverhampton.org

Activities

Objects: 1)TO ADVANCE THE CHRISTIAN RELIGION TO PROCLAIM AND FURTHER THE GOSPEL OF GOD THE FATHER, GOD THE SON AND GOD THE HOLY SPIRIT AND TO PREACH THE CHRISTIAN FAITH2)TO RELIEVE PERSONS IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS ARISING THEREFROM WHETHER IN CONNECTION WITH HOUSING OR ACCOMMODATION OR SHELTER OR ANY OTHER PURPOSE (WHETHER BY WAY OF LOAN GIFT THE PROVISION OF ACCOMMODATION OR SHELTER OR IN ANY OTHER WAY) TRUSTEES SHOULD BE ENTITLED TO GIVE ASSISTANCE TO ANY SUCH PERSON (OR SUCH OTHER RELIGIOUS INSTITUTION OR BODY HAVING PURPOSES SIMILAR THERETO) IN NEED, HARDSHIP OR DISTRESS WHETHER A MEMBER OF THE CHURCH OR A MEMBER OF THE WIDER PUBLIC, SUBJECT TO THE TRUSTEES BEING SATISFIED THAT THE ASSISTANCE IN QUESTION SHALL BE PUT TO PROPER USE AND AS THE TRUSTEES SHALL DECIDE FROM TIME TO TIME.

Activities: We are a church with Sunday Morning Services and mid week meetings. We provide Bible Preaching and Teaching as well as pastoral care. We also have significant involvement in social action running a bi monthly Soup Kitchen and having involvement in other community based activities that are aimed at relieving poverty, hardship or distress.

Classification

- **How:** Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Dudley
- Sandwell
- Walsall
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-30	£60,631	£73,070	-	-
2024-08-30	£51,455	£68,202	-	-
2023-08-30	£53,375	£74,935	-	-
2022-08-30	£49,925	£63,797	-	-
2021-08-30	£68,452	£60,575	-	-
2020-08-30	£72,077	£69,003	-	-

Trustees

Name	Role	Appointed
Matthieu Thomas Lambert	Chair	2012-07-15
Dr Denise Anne Bellingham-Young		2023-08-21
Stephen Morgan		2022-05-01

GRACE CHURCH WOLVERHAMPTON

England & Wales - Charity number 1174223

Accounts

GRACE CHURCH, WOLVERHAMPTON
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025

Company Registration No. 10905279 (England and Wales)
Charity Registration No. 1174223

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Trustees Report Objectives and Activities

The Charity's objects ("Objects") are for the public benefit and are specifically restricted to the advancement of the Christian faith and the relief of sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Grace Church Wolverhampton is a Christian Church working in partnership with the Catalyst group of Newfrontiers churches, as well as sharing together with Connect, an association seeking to network Wolverhampton's Churches. Grace Church believes that the good news of knowing God personally through faith in Jesus Christ is a message that is as important today as any other. The team serving GCW is led by Mark and Sally Lloyd who were called to Wolverhampton to assist in planting the Church in 2011 alongside Anthony and Gill Henson who were the original leaders of the church plant. Anthony and Gill had established a number of churches across the South East and the Midlands over the past 26 years. GCW has been established as a church since March 2013.

GCW believes that you do not have to be of a certain standard to get involved and participate in the life of the church. There are no experts. Even those who have been doing it for more than 30 years, do not consider themselves to be experts. There are also no perfect people including the leadership team and Elders. The church seeks together to simply go with what they believe God is saying at each stage of its development within the local context. GCW is built on a number of teams. It believes that having a good core team is an essential element in establishing the work that God has called it to. The church is young in heart and flexible, full of faith, able to adapt and prepared to take risks.

GCW desires to fulfil the command of scripture to take the Gospel into the world. GCW desires very much to grow not so much from transfer growth from other churches but by reaching new converts and seeing prodigals return to the Lord.

The vision of the church is about building a solid foundation of the Grace of God, the Word of God and the Holy Spirit but also reaching out to the community and the world around us. As much energy is spent on reaching people outside of the church as it is building up those who are already in the church.

Grace Church has certain values and characteristics which shape what it does and how it does it. These are:

- To love God and to love one another.
- To receive, live and to minister the unmerited and abundant mercy and grace of God.
- To be founded and formed by the Word of God.
- To be filled and led by the Holy Spirit in life and ministry.
- To correctly value the whole body of Christ and to welcome the different ministries within it, including the "Ephesians 4" ministries.
- To pursue the presence of Christ in our gatherings and in our lives.
- To be friendly, informal, work as a team and be humble in all we do.
- To give away what we receive in humble service to one another.

Leaders and members of the congregation are committed to upholding and promoting this vision and these values.

Grace Church's main activities comprise of the following:

- Sunday services of worship
- Mid-week Connection points in homes
- Other occasional church related activities such as prayer meetings, prayer walking...
- Provision of groceries and food to people in need both within and outside of the congregation through the Manna Soup Kitchen and a partnership with FareShare Midlands.

Achievements and Performance

Leadership and Pastoral Care

The past year has been one of significant transition in leadership at Grace Church. On 9 March, Anthony and Gill Henson concluded their long-standing role in pastoral leadership. The trustees and wider church expressed deep gratitude for their faithful service and the lasting contribution they have made to the life and mission of the church.

Following this transition, Anthony and Gill undertook a three-month sabbatical, supported by the church, to allow for rest and renewal. Leadership responsibility has continued under the senior leadership of Mark Lloyd, supported by Sally Lloyd and a team of pastoral leaders. Investment in leadership development, mentoring and participation in Catalyst Network training has strengthened capacity and helped ensure continuity and stability during this period of change.

Pastoral care remains central to the church's life. During the year, the church continued to develop structures and practices to ensure individuals and families are supported with wisdom, compassion and consistency.

Supporting the Vulnerable and Marginalised

Care for vulnerable and marginalised individuals remains a core expression of the charity's public benefit. During the year, the church supported a family granted the right to remain in the UK who faced homelessness following their successful asylum claim. Through sustained pastoral, practical and financial support, the family was assisted in securing accommodation and meeting essential needs.

The church has also continued to support individuals affected by the cost-of-living crisis, including those in employment who nevertheless experience financial hardship. Support has included pastoral visits, prayer and practical and financial assistance where appropriate.

The Manna Soup Kitchen, now operating monthly in Heath Town, continues to provide a vital point of connection for those experiencing isolation, hardship or food insecurity. Approximately 30 people attend regularly. The ministry is led by a member of the congregation and supported entirely by volunteers, who offer a warm meal, conversation and friendship. Feedback from attendees and the wider community remains consistently positive.

Children, Youth and Families

Grace Church continues to prioritise ministry among children, young people and families. The children's ministry has developed further during the year, offering engaging and age-appropriate teaching that encourages children to grow in faith and understanding.

Youth ministry has continued to grow, supported by a developing partnership with another local church. This partnership has enabled children and young people to participate in a local kids' club and youth group, widening opportunities for connection and discipleship.

In addition, the church ran the Parenting for Faith course during the year, equipping parents with practical tools and confidence to nurture faith within family life. Feedback from participants was highly positive, with many reporting renewed encouragement and clarity in their parenting role.

Students and Young Adults

There has been encouraging growth in engagement with students and young adults in their twenties. Regular gatherings, shared meals and discipleship opportunities have provided space for community and spiritual formation. The church has also supported engagement with local universities and colleges, including mentoring and support for the development of a Christian Union, investing in emerging leaders seeking to live out their faith within educational settings.

Premises and School Partnership

One of the most significant developments during the year was the church's move into new school premises. This transition represented both a practical relocation and a new missional opportunity. The church has been warmly welcomed by the school community and has begun developing positive relationships with staff and leadership, with a view to future partnership and community engagement.

Alongside this developing relationship, Grace Church provided financial support towards the delivery of the Worth It Programme, run by Engage Trust UK, within the local secondary school. This programme supports the mental health and wellbeing of young people, reflecting the church's commitment to fostering resilience, hope and positive identity among children and adolescents in Wolverhampton.

Community Outreach and Wider Engagement

Grace Church remained actively engaged in serving the wider community through a range of outreach activities. During the Christmas period, the church participated in two Christmas Hamper Appeals: one supporting patients and families connected to New Cross Hospital, and another serving families across Wolverhampton through the Wolverhampton Christmas Hamper Appeal. These initiatives provided practical support and encouragement to many households during a period of increased pressure.

The church also hosted the Tearfund Big Quiz Night in a local coffee shop, combining community-building with fundraising for Tearfund's international poverty relief work.

Looking Ahead

As the church reflects on the year ahead, there is a growing sense of opportunity to deepen engagement within the local community and to strengthen partnerships with other organisations and stakeholders. Trustees note an increasing sense of shared ownership of the church's calling within its locality, alongside a developing vision for sustainable impact across Wolverhampton.

The trustees remain committed to ensuring that the charity's activities continue to align with its charitable objects, provide clear public benefit and are carried out with appropriate care, governance and financial oversight.

Financial Review

The charity's income continues to be derived primarily from regular tithes and donations from members of the congregation. This remains the most significant and reliable source of funding for the church's ongoing activities.

During the year, the charity recorded a planned financial deficit, with expenditure exceeding income. This reflects a continuation of the trustees' previously agreed approach to invest reserves intentionally in order to sustain leadership, pastoral care and ministry during a period of transition and development.

In recent years, reserves have been drawn upon to support the transition in pastoral leadership, invest in training and development, and maintain the church's capacity to serve both the congregation and the wider community. Trustees consider these decisions to have been deliberate and aligned with the charity's purposes, rather than a result of unmanaged financial pressure.

However, trustees recognise that reserves have reduced over time as a result of these planned deficits. While the charity continues to hold reserves, these provide limited breathing space and do not represent a long-term solution for funding ongoing ministry. Trustees are therefore mindful of the need to move towards a more sustainable financial position, where regular income more closely aligns with regular expenditure.

The charity maintains a reserves policy of holding approximately three months' equivalent of charitable expenditure, unless specific circumstances justify a different level. Trustees continue to review the level of reserves in light of current expenditure commitments and anticipated income.

Looking ahead, trustees believe the charity remains a going concern, but recognise that progress towards financial sustainability will be required in the nearer term. Trustees will continue to monitor income and expenditure closely, review costs where appropriate, and encourage responsible stewardship across the life of the church, as they seek to ensure that the charity can continue to fulfil its objects and provide public benefit into the future.

Structure, Governance and Management

The Church is governed by Articles of Association and is constituted as a Charitable Company (limited by guarantee). It is overseen by a board of trustees who are appointed by the Elders of the church.

In relation to the policies and procedures adopted by the charity for the induction and training of trustees, current and any new trustees are referred to guidance from the Charity Commission on their website under the heading of "Trustee Role and Board". The Chair of trustees has put together an induction pack which includes guidance from the charity commission, information about the church itself including its policies and procedures and financial status and health.

New trustees are provided with up-to-date charity commission guidance relating to the role and responsibilities of trustees. They are provided with copies of the policies and procedures of the organisation and encouraged to read through them and ask any questions that they may have. The Chair of trustees meets with them to discuss the above documents, answer any questions and ensure that they have understood the requirements of the role that they are being asked to undertake.

The trustees are all members of the congregation. They all have experience of governance within educational or charitable organisations and a number have served on other boards in similar capacities or work operationally in partnership with boards within their own organisation.

The charity is led by Mark Lloyd, Senior Pastor and Lead Elder, who is supported by a team of trustees and a wider leadership team. During the course of the year, Anthony Henson concluded his role in active pastoral leadership, marking the completion of a significant leadership transition for the church.

The year reflected a period of consolidation and change as Mark continued to grow into the role of Senior Pastor, building on the transition undertaken in previous years. Trustees note the development of a core leadership team drawn from within the wider church, alongside an increasing level of pastoral oversight, teaching and vision-setting. These developments have provided increased clarity and stability in leadership as the church looks to the future.

Anthony Henson's long-standing contribution to Grace Church and to churches beyond Wolverhampton is acknowledged with gratitude. During the year, he continued to support and mentor church leaders in the UK and Germany, particularly in the areas of leadership development, church planting and pastoral ministry, before stepping back from leadership responsibilities within Grace Church.

Grace Church remains part of the Newfrontiers family of churches and continues to benefit from shared relationships, training and support across the network. The church is part of the Catalyst Network within Newfrontiers, led by Simon Holley, which includes churches across the UK and internationally. During the year, Mark Lloyd participated in Leadership and Theology Training within the Catalyst Network and maintained active links with the Catalyst Hub of churches, contributing to his ongoing development and the strengthening of leadership capacity within Grace Church.

Reference and Administrative details

Charity name	Grace Church Wolverhampton
Other name the charity uses	
Registered charity number	1174223
Charity's principal address	61 Vicarage Road, Wednesfield, Wolverhampton, WV11 1SE

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Matthieu Lambert	Chair / Treasurer		Elders
2	Denise Bellingham-Young			Elders
3	Stephen Morgan	Staff welfare		Elders

Name of chief executive or names of senior staff members (Optional information)

Mark Lloyd is the "Lead Elder" having the effective function of CEO.

Declarations

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the charity's trustees

Chair of Trustees – Matthieu Lambert – dated 2nd January 2026



Matthieu Lambert 02 January 2026

Independent Examiners Report to the trustees of Grace Church Wolverhampton

on the accounts for the year to **31st August 2025** as set out on pages 10 – 16 in this document

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed

Independent examiner's statement

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) to keep accounting records in accordance with section 130 of the Charities Act; and

to prepare accounts that accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated:

Will sign/date after Trustees complete

Statement of Financial Activity

For the year ended 31st. August 2025	Notes	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Incoming resources	3				
Incoming resources from generated funds		-	-	-	-
Voluntary income		57,470	3,161	60,631	52,435
Total incoming resources		57,470	3,161	60,631	52,435
Resources expended	4				
Costs of Generating Funds		546	-	546	2,281
Charitable activities		70,854	1,670	72,524	68,388
Total resources expended		71,400	1,670	73,070	70,669
Net incoming/(outgoing) resources before transfers		(13,930)	1,491	(12,439)	(18,234)
Gross transfers between funds	7	-	-	-	-
Net movement in funds		(13,930)	1,491	(12,439)	(18,234)
Total funds brought forward		51,841	1,294	53,135	71,369
Total funds carried forward		37,911	2,785	40,696	53,135

Balance Sheet

For the year ended 31st. August 2025	Note	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Current assets					
Debtors	5	3,635	-	3,635	7,907
Cash at bank and in hand		34,422	2,785	37,206	45,434
Total current assets		38,057	2,785	40,841	53,341
Creditors: amounts falling due within one year	6	(145)	-	(145)	(206)
Net assets less liabilities		37,912	2,785	40,696	53,135
Funds of the Charity					
Unrestricted funds		37,911	-	37,911	51,841
Restricted income funds	7		2,785	2,785	1,294
Total funds		37,911	2,785	40,696	53,135

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf.



Matthieu Lambert 1st January 2025

NOTES TO THE ACCOUNTS YEAR ENDED 31 August 2025

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Charity is a going concern. Income generation through members' donations is maintaining adequate reserves.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2 ACCOUNTING POLICIES

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

There are no performance-related grants.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has not received any government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance-related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance-related conditions.

Donated goods

The charity has not received any goods in the reporting period considered to be of material value. No donated goods have been monetised.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Support costs

The charity has not incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties, and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

No membership subscriptions are charged.

Settlement of insurance claims

Insurance claims are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SOFA.

Investment gains and losses

Investment gains or losses in the year are recognized in the SOFA

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £10,000

They are valued at cost except for land and buildings which are shown at the values at 31 December 2016.

The depreciation rates and methods used are below:

Furniture and fittings	10% straight line
Computers and equipment	33% straight line
Buildings	0% straight line

Intangible fixed assets

The charity does not have intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3 Analysis of income

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donations and legacies:				
Voluntary donations	47,493	1,821	49,314	44,397
Gift Aid	9,880	-	9,880	7,911
Grants	-	1,340	1,340	-
Interest	97	-	97	127
Total Donations and legacies	57,470	3,161	60,631	52,435

4 Analysis of expenditure

	Unrestricted funds	Restricted funds	Total Funds 2025	Total funds 2024
	£	£	£	£
Expenditure on generating funds:				
Webpage	274	-	274	2,205
Publicity and printing	272	-	272	76
Total expenditure on generating funds	546	-	546	2,281
Expenditure on charitable activities				
Salaries and wages	44,362	-	44,362	37,789
Pensions	1,059	-	1,059	686
Travel, conferences	2,786	-	2,786	4,890
Office Expenses	8,166	188	8,354	4,385
property costs (rents)	10,747	-	10,747	6,910
Resources, Catering and cost of meetings	1,229	1,482	2,712	3,389
Pastoral and care for the needy	1,788	-	1,788	2,740
Ministry and Catalyst		-		7,069
Children	546	0	546	361
Governance (Independent Examiner)	170	-	170	170
Total expenditure on charitable activities	70,854	1,670	72,524	68,388
TOTAL EXPENDITURE	71,400	1,670	73,070	70,669

4.1 Trustees Disclosures

In respect of expenses, Trustees have not received any expenses for their duties as trustees. There have been a number of reimbursements over the course of the financial year to all three trustees for direct expenditures on behalf of the charity in circumstances where it was simpler for the trustee to incur the expense and request reimbursement than arrange for the charity to make the initial payment.

5 Debtors and prepayments

Analysis of debtors	Amounts falling due within one year	
	2025	2024
	£	£
HMRC Gift Aid	1,353	7,907
Other debtors and Prepayments	2,282	-
Total	<u>3,635</u>	<u>7,907</u>

6 Creditors and accruals

Analysis of creditors	Amounts falling due within one year	
	2025	2024
	£	£
Accruals	145	50
Creditors	0	156
Total	<u>145</u>	<u>206</u>

7 FUNDS ANALYSIS

Movements of all funds summarised in the Statement of Financial Activities.

Fund Name	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
Church Unrestricted	51,841	57,470	(71,400)	-	37,911
Soup Kitchen Restricted	1,294	3,161	(1,670)	-	2,785
Total Funds	53,135	60,631	(70,669)	-	40,696

GRACE CHURCH WOLVERHAMPTON

England & Wales - Charity number 1174223

Accounts

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- To be filled and led by the Holy Spirit in life and ministry.
- To correctly value the whole body of Christ and to welcome the different ministries within it, including the "Ephesians 4" ministries.
- To pursue the presence of Christ in our gatherings and in our lives.

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Leaders and members of the congregation are committed to upholding and promoting this vision and these values.

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- Sunday services of worship
- Mid-week Connection points in homes
- Other occasional church related activities such as prayer meetings, prayer walking...
- Provision of groceries and food to people in need both within and outside of the congregation through the Manna Soup Kitchen and a partnership with FareShare Midlands.

Achievements and Performance

The Church has carefully and slowly emerged from the impact that Covid-19 has had on all institutions and churches. It continues to practice the Christian faith by teaching the Bible and by assisting the enquirer through all means available including electronic communications.

The Zoom facility has continued to greatly help us as a key for gathering people to pray or in small community groups when not able to meet face-to-face. Similarly, we have continued to utilise our YouTube recordings to ensure those who are unable to join us on a Sunday morning can access key pastoral teaching. However, following an emphasis on building community together we have stopped streaming our complete service and encouraged people to join back with the key 'face-to-face' expressions of church community. This was also reflected in our church barbecue, which was well attended and provided a perfect opportunity to develop community across the church.

We have continued to meet within the same location, which is reflective of many of the key needs in most communities within Wolverhampton. As a community we are currently in the process of assessing where we can meet to best serve the key localities around us. We have hosted a number of family focussed, community enriching events around the celebrations of Easter and Christmas. This has included animals, gifts and interactive services for all ages. We have again been particularly keen to assist the elderly and vulnerable during this year. Regular pastoral visits have continued alongside a number of initiatives to provide practical support to those in need. This has included a community sharing table as a response to the cost of living crisis so that all who come on a Sunday have access to a range of products and donations for free. Also, in the area of supporting the vulnerable, the Manna soup has restarted in a community centre in the Heath Town area of the city. It is regularly attended by at least 30 people with varying needs providing a key hub in the community. The volunteers, led by a member of the church receive constant positive feedback.

One impact of Covid that is increasingly being recognised throughout the world, is the impact on mental health. Through our church working in partnership with other organisations, assistance has been brought to schools, various contexts of social need and other groups. This is a key, ongoing need within the church and we are in the process of identifying some key ways we can be equipped to provide pastoral support and improve the mental wellbeing of those we meet with.

This period has again been a time of working closely with other Wolverhampton/Black Country churches, social action networks. There are a number of people within the church who have significant roles of influence within the city in the charitable, volunteer and support sectors. For instance a key leadership family within the church have began an initiative to develop a “street association” including community clean up events and street parties. This action has deepened connections within their neighbourhood and provided links with local councillors.

The church has provided care and assistance to a growing number of young families, to the extent where we now see that a major opportunity for the church is in providing support for young families. We have responded to this with the provision of a youth work and ongoing kids church on Sundays. Also, one Sunday per month we have developed our “family communion service” which has become a focal point for more accessible, interactive and community focussed expressions of worship.

We have made a number of donations during the year to assist the mission of this church and other churches via various ‘churches together’ groupings, as well as youth work, the poor and the elderly. One key new initiative has been an ongoing friendship with a Methodist church in another locality. Grace Church has provide fellowship and worship support on a monthly basis, meeting with this small congregation and providing teaching to see how we might partner together to serve the city. And the church has also sent donations to parts of the world where existing deprivation has been compounded by pandemic and war, in particular Kenya and Ukraine.

Grace Church continues to reflect in many ways the rich diversity of life in Wolverhampton and the Black Country with all age groups, many cultures and backgrounds represented within the congregation. We also have a growing awareness of neurodiversity present within our community.

The challenges we face as a church are exciting as well as very stretching and we look forward to another year of being a church with such a wide vision to impact the City of Wolverhampton, the Black Country and beyond.

Financial Review

Grace Church made a significant but planned financial loss during the last financial year. The majority of the charity’s general fund is made up of tithes and donations from the members of the organisation who contribute towards the ongoing costs of running the organisation. Income levels have continued to remain on the lower scale throughout this financial year. This continues to be a legacy of COVID and the ongoing challenges it has presented.

A conscious decision was made by the Elders and Trustees to invest some of the church’s significant reserves into the training and transition of Mark Lloyd into the role of Lead Elder of the church and developing a post COVID vision for the future of the church.

The church has a policy of not holding more than three months of reserves unless there are specific requirements for doing so. It currently holds free reserves of just under £..., which is more than the 3-month policy requires.

As previously indicated, the transition of the church to new leadership alongside investing in future growth, has required some reserves to be used in a deliberate and intentional manner in consultation with Elders and Trustees. This coming financial year and potentially next financial year will require ongoing investment and use of reserves, however this will enable the church to continue to serve the community in the same way it has for a number of years as well as implementing a long term strategy for financial stability and sustainability.

Structure, Governance and Management

The Church is governed by Articles of Association and is constituted as a Charitable Company (limited by guarantee). It is overseen by a board of trustees who are appointed by the Elders of the church.

In relation to the policies and procedures adopted by the charity for the induction and training of trustees, current and any new trustees are referred to guidance from the Charity Commission on their website under the heading of "Trustee Role and Board". The Chair of trustees has put together an induction pack which includes guidance from the charity commission, information about the church itself including its policies and procedures and financial status and health.

New trustees are provided with up-to-date charity commission guidance relating to the role and responsibilities of trustees. They are provided with copies of the policies and procedures of the organisation and encouraged to read through them and ask any questions that they may have. The Chair of trustees meets with them to discuss the above documents, answer any questions and ensure that they have understood the requirements of the role that they are being asked to undertake.

The trustees are all members of the congregation. They all have experience of governance within educational or charitable organisations and a number have served on other boards in similar capacities or work operationally in partnership with boards within their own organisation.

The charity is currently led by a lead Elder Mark Lloyd who has transitioned to being the pastor of the church. He is supported by the other Elder Anthony Henson, a team of trustees and a wider leadership team. This is one of the biggest changes and opportunities in the past year. The year has reflected significant transition as Mark has developed within the role of Trainee Pastor to begin to take a lead role within the Eldership Team. Anthony has remained a key part of the Eldership team, transitioning into a position where his expertise and experience can be best utilised through teaching, mentoring Mark and other leaders and pastoral support. The church continues to be behind this initiative and has in fact flourished alongside the development of this team. Whilst these steps have meant a mid-term financial stretch for the church, the financial reserves have allowed for the extension of the ministry of the church in a new way, as well as galvanising the church into a new sense of purpose and action and has provided sound foundation for the future pastoral leadership of the church.

Mark's role has included the gathering and initial development of a core team from within our wider leadership structure. Mark and Anthony have commissioned a revitalised website and rebranding too. Mark has led on the initial development of new vision and initiatives as well as providing a growing level of pastoral support and teaching.

Anthony has also continued to fulfil a wider remit with churches and leaders beyond Grace Church. He has mentored a number of other church leaders in the UK and Germany, providing support on key areas such as leadership development, church planting and pastoral ministry.

Grace Church is part of the Newfrontiers family of churches and benefits greatly from the support of those churches within this group through conferences that are organised by them and through the personal relationships between the church leaders. Grace Church is part of the Catalyst Network in Newfrontiers. The Catalyst Team is led by Simon Holley and encompasses a number of New Frontiers churches in the UK and across the world including many Russian speaking countries and the Middle East

Mark has also attended the “Leadership and Theology Training” run within the Catalyst Network of church alongside continuing connections to the Catalyst Hub of Churches.

Reference and Administrative details

Charity name	Grace Church Wolverhampton
Other name the charity uses	
Registered charity number	1174223
Charity’s principal address	61 Vicarage Road, Wednesfield, Wolverhampton, WV11 1SE

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Matthieu Lambert	Chair / Treasurer		Elders
2	Denise Bellingham-Young			Elders
3	Drusilla Kwembe	Safeguarding	To November 2023	Elders
4	Stephen Morgan	Staff welfare		Elders

Name of chief executive or names of senior staff members (Optional information)

Mark Lloyd is the “Lead Elder” having the effective function of CEO.

Declarations

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the charity's trustees

Chair of Trustees – Matthieu Lambert – dated 1st January 2025



Matthieu Lambert 1st January 2025

Independent Examiners Report to the trustees of Grace Church Wolverhampton

on the accounts for the year to **31st August 2024** as set out on pages 10 – 16 in this document

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed

Independent examiner's statement

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) to keep accounting records in accordance with section 130 of the Charities Act; and

to prepare accounts that accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Mervyn Thomas

Dated: 09/09/2024

128 Putnoe Lane
Bedford MK41 8LS

Statement of Financial Activity

For the year ended 31st. August 2024	Notes	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Incoming resources	3				
Incoming resources from generated funds		-	-	-	-
Voluntary income		51,455	980	52,435	53,375
Total incoming resources		51,455	980	52,435	53,375
Resources expended	4				
Costs of Generating Funds		2,281	-	2,281	1,332
Charitable activities		65,921	2,467	68,388	73,603
Total resources expended		68,202	2,467	70,669	74,935
Net incoming/(outgoing) resources before transfers		(16,747)	(1,487)	(18,234)	(21,560)
Gross transfers between funds	7	-	-	-	-
Net movement in funds		(16,748)	(1,487)	(18,234)	(21,560)
Total funds brought forward		68,589	2,781	71,369	92,929
Total funds carried forward		51,841	1,294	53,135	71,369

Balance Sheet

For the year ended 31st. August 2024	Note	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Current assets					
Debtors	5	7,907	-	7,907	3,743
Cash at bank and in hand		44,140	1,294	45,434	67,866
Total current assets		52,047	1,294	53,341	71,609
Creditors: amounts falling due within one year	6	(206)	-	(206)	(340)
Net assets less liabilities		51,841	1,294	53,135	71,269
Funds of the Charity					
Unrestricted funds		51,841	-	51,841	68,588
Restricted income funds	7		1,294	1,294	2,781
Total funds		51,841	1,294	53,135	71,369

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf.

A handwritten signature in black ink, appearing to read 'Matthieu Lambert', written in a cursive style.

Matthieu Lambert 1st January 2025

NOTES TO THE ACCOUNTS YEAR ENDED 31 August 2022

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Charity is a going concern. Income generation through members' donations is maintaining adequate reserves.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2 ACCOUNTING POLICIES

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

There are no performance-related grants.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has not received any government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance-related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance-related conditions.

Donated goods

The charity has not received any goods in the reporting period considered to be of material value. No donated goods have been monetised.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Support costs

The charity has not incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties, and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

No membership subscriptions are charged.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

Investment gains or losses in the year are recognized in the SoFA

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £10,000

They are valued at cost except for land and buildings which are shown at the values at 31 December 2016.

The depreciation rates and methods used are below:

Furniture and fittings	10% straight line
Computers and equipment	33% straight line
Buildings	0% straight line

Intangible fixed assets

The charity does not have intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3 Analysis of income

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Donations and legacies:				
Voluntary donations	43,417	980	44,397	45,797
Gift Aid	7,911	-	7,911	7,423
Interest	127	-	127	155
Total Donations and legacies	51,455	980	52,435	53,375

4 Analysis of expenditure

	Unrestricted funds	Restricted funds	Total Funds 2024	Total funds 2023
	£	£	£	£
Expenditure on generating funds:				
Webpage	2,205	-	2,205	1,309
Publicity and printing	76	-	76	23
Total expenditure on generating funds	2,281	-	2,281	1,332
Expenditure on charitable activities		-		
Salaries and wages	37,789	-	37,789	46,996
Pensions	686	-	686	-
Travel, conferences	4,890	-	4,890	5,797
Office Expenses	4,385	-	4,385	4,238
property costs (rents)	6,910	-	6,910	6,683
Resources, Catering and cost of meetings	922	2,467	3,389	3,253
Pastoral and care for the needy	2,740	-	2,740	2,735
Ministry and Catalyst	7,069	-	7,069	3,354
Children	361	0	361	377
Governance (Independent Examiner)	170	-	170	170
Total expenditure on charitable activities	65,922	2,467	68,388	73,603
TOTAL EXPENDITURE	68,203	2,467	70,669	74,935

5 Debtors and prepayments

Analysis of debtors	Amounts falling due within one year	
	2024	2023
	£	£
HMRC Gift Aid	7,907	3,743
Total	<u>7,907</u>	<u>3,743</u>

6 Creditors and accruals

Analysis of creditors	Amounts falling due within one year	
	2024	2023
	£	£
Accruals	50	50
Creditors	156	290
Total	<u>206</u>	<u>570</u>

7 FUNDS ANALYSIS

Movements of all funds summarised in the Statement of Financial Activities.

Fund Name	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Fund balances carried forward
	£	£	£	£	£
Church Unrestricted	68,589	51,455	(68,203)	-	51,841
Soup Kitchen Restricted	2,781	980	(2,467)	-	1,294
Total Funds	71,369	52,435	(70,669)	-	53,135

8 Trustees Disclosures

In respect of expenses, Trustees have not received any expenses for their duties as trustees. There have been a number of reimbursements over the course of the financial year to all three trustees for direct expenditures on behalf of the charity in circumstances where it was simpler for the trustee to incur the expense and request reimbursement than arrange for the charity to make the initial payment.

GRACE CHURCH WOLVERHAMPTON

England & Wales - Charity number 1174223

Accounts

GRACE CHURCH, WOLVERHAMPTON
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023

Company Registration No. 10905279 (England and Wales)
Charity Registration No. 1174223

Contents

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Notes to the financial statements	11 - 16

Trustees Report Objectives and Activities

The Charity's objects ("Objects") are for the public benefit and are specifically restricted to the advancement of the Christian faith and the relief of sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Grace Church Wolverhampton is a Christian Church working in partnership with the Catalyst group of Newfrontiers churches, as well as sharing together with Connect, an association seeking to network Wolverhampton's Churches. Grace Church believes that the good news of knowing God personally through faith in Jesus Christ is a message that is as important today as any other. The team serving GCW is led by Mark and Sally Lloyd who were called to Wolverhampton to assist in planting the Church in 2011 alongside Anthony and Gill Henson who were the original leaders of the church plant. Anthony and Gill had established a number of churches across the South East and the Midlands over the past 26 years. GCW has been established as a church since March 2013.

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The vision of the church is about building a solid foundation of the Grace of God, the Word of God and the Holy Spirit but also reaching out to the community and the world around us. As much energy is spent on reaching people outside of the church as it is building up those who are already in the church.

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We have continued to meet within the same location, which is reflective of many of the key needs in most communities within Wolverhampton. As a community we are currently in the process of assessing where we can meet to best serve the key localities around us. We have hosted a number of family focussed, community enriching events around the celebrations of Easter and Christmas. This has included animals, gifts and interactive services for all ages. We have again been particularly keen to assist the elderly and vulnerable during this year. Regular pastoral visits have continued alongside a number of initiatives to provide practical support to those in need. This has included a community sharing table as a response to the cost of living crisis so that all who come on a Sunday have access to a range of products and donations for free. Also, in the area of supporting the vulnerable, the Manna soup has restarted in a community centre in the Heath Town area of the city. It is regularly attended by at least 30 people with varying needs providing a key hub in the community. The volunteers, led by a member of the church receive constant positive feedback.

One impact of Covid that is increasingly being recognised throughout the world, is the impact on mental health. Through our church working in partnership with other organisations, assistance has been brought to schools, various contexts of social need and other groups. This is a key, ongoing need within the church and we are in the process of identifying some key ways we can be equipped to provide pastoral support and improve the mental wellbeing of those we meet with.

This period has again been a time of working closely with other Wolverhampton/Black Country churches, social action networks. There are a number of people within the church who have significant roles of influence within the city in the charitable, volunteer and support sectors. For instance a key leadership family within the church have began an initiative to develop a “street association” including community clean up events and street parties. This action has deepened connections within their neighbourhood and provided links with local councillors.

The church has provided care and assistance to a growing number of young families, to the extent where we now see that a major opportunity for the church is in providing support for young families. We have responded to this with the provision of a youth work and ongoing kids church on Sundays. Also, one Sunday per month we have developed our “family communion service” which has become a focal point for more accessible, interactive and community focussed expressions of worship.

We have made a number of donations during the year to assist the mission of this church and other churches via various ‘churches together’ groupings, as well as youth work, the poor and the elderly. One key new initiative has been an ongoing friendship with a Methodist church in another locality. Grace Church has provide fellowship and worship support on a monthly basis, meeting with this small congregation and providing teaching to see how we might partner together to serve the city. And the church has also sent donations to parts of the world where existing deprivation has been compounded by pandemic and war, in particular Kenya and Ukraine.

Grace Church continues to reflect in many ways the rich diversity of life in Wolverhampton and the Black Country with all age groups, many cultures and backgrounds represented within the congregation. We also have a growing awareness of neurodiversity present within our community.

The challenges we face as a church are exciting as well as very stretching and we look forward to another year of being a church with such a wide vision to impact the City of Wolverhampton, the Black Country and beyond.

Financial Review

Grace Church made a significant but planned financial loss during the last financial year. The majority of the charity’s general fund is made up of tithes and donations from the members of the organisation who contribute towards the ongoing costs of running the organisation. Income levels have continued to remain on the lower scale throughout this financial year. This continues to be a legacy of COVID and the ongoing challenges it has presented.

A conscious decision was made by the Elders and Trustees to invest some of the church’s significant reserves into the training and transition of Mark Lloyd into the role of Lead Elder of the church and developing a post COVID vision for the future of the church.

The church has a policy of not holding more than three months of reserves unless there are specific requirements for doing so. It currently holds free reserves of just under £70,000, which is more than the 3-month policy requires.

As previously indicated, the transition of the church to new leadership alongside investing in future growth, has required some reserves to be used in a deliberate and intentional manner in consultation with Elders and Trustees. This coming financial year and potentially next financial year will require ongoing investment and use of reserves, however this will enable the church to continue to serve the community in the same way it has for a number of years as well as implementing a long term strategy for financial stability and sustainability.

Structure, Governance and Management

The Church is governed by Articles of Association and is constituted as a Charitable Company (limited by guarantee). It is overseen by a board of trustees who are appointed by the Elders of the church.

In relation to the policies and procedures adopted by the charity for the induction and training of trustees, current and any new trustees are referred to guidance from the Charity Commission on their website under the heading of "Trustee Role and Board". The Chair of trustees has put together an induction pack which includes guidance from the charity commission, information about the church itself including its policies and procedures and financial status and health.

New trustees are provided with up-to-date charity commission guidance relating to the role and responsibilities of trustees. They are provided with copies of the policies and procedures of the organisation and encouraged to read through them and ask any questions that they may have. The Chair of trustees meets with them to discuss the above documents, answer any questions and ensure that they have understood the requirements of the role that they are being asked to undertake.

The trustees are all members of the congregation. They all have experience of governance within educational or charitable organisations and a number have served on other boards in similar capacities or work operationally in partnership with boards within their own organisation.

The charity is currently led by a lead Elder Mark Lloyd who has transitioned to being the pastor of the church. He is supported by the other Elder Anthony Henson, a team of trustees and a wider leadership team. This is one of the biggest changes and opportunities in the past year. The year has reflected significant transition as Mark has developed within the role of Trainee Pastor to begin to take a lead role within the Eldership Team. Anthony has remained a key part of the Eldership team, transitioning into a position where his expertise and experience can be best utilised through teaching, mentoring Mark and other leaders and pastoral support. The church continues to be behind this initiative and has in fact flourished alongside the development of this team. Whilst these steps have meant a mid-term financial stretch for the church, the financial reserves have allowed for the extension of the ministry of the church in a new way, as well as galvanising the church into a new sense of purpose and action and has provided sound foundation for the future pastoral leadership of the church.

Mark's role has included the gathering and initial development of a core team from within our wider leadership structure. Mark and Anthony have commissioned a revitalised website and rebranding too. Mark has led on the initial development of new vision and initiatives as well as providing a growing level of pastoral support and teaching.

Anthony has also continued to fulfil a wider remit with churches and leaders beyond Grace Church. He has mentored a number of other church leaders in the UK and Germany, providing support on key areas such as leadership development, church planting and pastoral ministry.

Grace Church is part of the Newfrontiers family of churches and benefits greatly from the support of those churches within this group through conferences that are organised by them and through the personal relationships between the church leaders. Grace Church is part of the Catalyst Network in Newfrontiers. The Catalyst Team is led by Simon Holley and encompasses a number of New Frontiers churches in the UK and across the world including many Russian speaking countries and the Middle East

Mark has also attended the “Leadership and Theology Training” run within the Catalyst Network of church alongside continuing connections to the Catalyst Hub of Churches.

Reference and Administrative details

Charity name	Grace Church Wolverhampton
Other name the charity uses	
Registered charity number	1174223
Charity's principal address	61 Vicarage Road, Wednesfield, Wolverhampton, WV11 1SE

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Matthieu Lambert	Chair / Treasurer		Elders
2	Sally Lloyd	Assistant Treasurer	To July 2023	Elders
3	Denise Bellingham-Young		From August 2023	Elders
4	Drusilla Kwembe	Safeguarding		Elders
5	Stephen Morgan	Staff welfare		Elders

Name of chief executive or names of senior staff members (Optional information)

Mark Lloyd is the “Lead Elder” having the effective function of CEO.

Declarations

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the charity's trustees

Chair of Trustees – Matthieu Lambert – dated 18th September 2023



Matthieu Lambert 18th September 2023

Independent Examiners Report to the trustees of Grace Church Wolverhampton

on the accounts for the year to **31st August 2023** as set out on pages 10 – 16 in this document

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed

Independent examiner's statement

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts that accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: 26.09.23

Statement of Financial Activity

For the year ended 31st. August 2022	Notes	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Incoming resources	3				
Incoming resources from generated funds		-	-	-	-
Voluntary income		49,345	4,030	53,375	49,925
Total incoming resources		49,345	4,030	53,375	49,925
Resources expended	4				
Costs of Generating Funds		1,309	23	1,332	309
Charitable activities		71,905	1,698	73,603	63,488
Total resources expended		73,214	1,721	74,935	63,797
Net incoming/(outgoing) resources before transfers		(23,869)	2,309	(21,560)	(13,872)
Gross transfers between funds	7	-	-	-	-
Net movement in funds		(23,869)	2,309	(21,560)	(13,872)
Total funds brought forward		92,457	472	92,929	106,801
Total funds carried forward		68,588	2,781	71,369	92,929

Balance Sheet

For the year ended 31st. August 2022	Note	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Current assets					
Debtors	5	3,743	-	3,743	1,536
Cash at bank and in hand		65,085	2,781	67,866	91,963
Total current assets		68,828	2,781	71,609	93,499
Creditors: amounts falling due within one year	6	(340)	-	(340)	(570)
Net assets less liabilities		68,488	2,781	71,269	92,929
Funds of the Charity					
Unrestricted funds		68,588	-	68,588	92,457
Restricted income funds	7		2,781	2,781	472
Total funds		68,588	2,781	71,369	92,929

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf.



Matthieu Lambert 18th September 2023

NOTES TO THE ACCOUNTS YEAR ENDED 31 August 2023

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Charity is a going concern. Income generation through members' donations is maintaining adequate reserves.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2 ACCOUNTING POLICIES

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

There are no performance-related grants.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has not received any government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance-related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance-related conditions.

Donated goods

The charity has not received any goods in the reporting period considered to be of material value. No donated goods have been monetised.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Support costs

The charity has not incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties, and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

No membership subscriptions are charged.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

Investment gains or losses in the year are recognized in the SoFA

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £10,000

They are valued at cost except for land and buildings which are shown at the values at 31 December 2016.

The depreciation rates and methods used are below:

Furniture and fittings	10% straight line
Computers and equipment	33% straight line
Buildings	0% straight line

Intangible fixed assets

The charity does not have intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3 Analysis of income

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Donations and legacies:				
Voluntary donations	41,767	4,030	45,797	41,506
Gift Aid	7,423	-	7,423	8,419
Interest	155	-	155	
Total Donations and legacies	49,345	4,030	53,375	49,925

4 Analysis of expenditure

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Expenditure on generating funds:				
Webpage	1,309	-	1,309	309
Publicity and printing	-	23	23	-
Total expenditure on generating funds	1,309	23	1,332	309
Expenditure on charitable activities		-		
Salaries and wages	46,996	-	46,996	38,426
Pensions	-	-	-	36
Travel, conferences	5,797	-	5,797	4,180
Office Expenses	4,238	-	4,238	3,513
property costs (rents)	6,683	-	6,683	6,230
Resources, Catering and cost of meetings	1,555	1,698	3,253	2,087
Pastoral and care for the needy	650	-	2,735	4,034
Ministry and Catalyst	3,354	-	3,354	3,704
Children	377	-	377	1,108
Governance (Independent Examiner)	170	-	170	170
Total expenditure on charitable activities	71,905	1,698	73,603	63,488
TOTAL EXPENDITURE	73,214	1,721	74,935	63,797

5 Debtors and prepayments

Analysis of debtors	Amounts falling due within one year	
	2023	2022
	£	£
Prepaid Expenses Trainee Pastor	0	850
HMRC Gift Aid	3,743	686
Total	<u>3,743</u>	<u>1,536</u>

6 Creditors and accruals

Analysis of creditors	Amounts falling due within one year	
	2023	2022
	£	£
Accruals	50	50
Creditors	290	520
Total	<u>340</u>	<u>570</u>

7 FUNDS ANALYSIS

Movements of all funds summarised in the Statement of Financial Activities.

Fund Name	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Fund balances carried forward
	£	£	£	£	£
Church Unrestricted	92,506	49,346	(73,214)	-	68,638
Soup Kitchen Restricted	472	4,030	(1,721)	-	2,781
Total Funds	92,978	53,376	(74,935)	-	71,419

8 Trustees Disclosures

In respect of expenses, Trustees have not received any expenses for their duties as trustees. There have been a number of reimbursements over the course of the financial year to trustees for direct expenditures on behalf of the charity in circumstances where it was simpler for the trustee to incur the expense and request reimbursement than arrange for the charity to make the initial payment.

GRACE CHURCH WOLVERHAMPTON

England & Wales - Charity number 1174223

Accounts

GRACE CHURCH, WOLVERHAMPTON
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022

Company Registration No. 10905279 (England and Wales)
Charity Registration No. 1174223

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Trustees Report Objectives and Activities

The Charity's objects ("Objects") are for the public benefit and are specifically restricted to the advancement of the Christian faith and the relief of sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Grace Church Wolverhampton is a Christian Church working in partnership with the Catalyst group of Newfrontiers churches, as well as sharing together with the Connect, an association seeking to network Wolverhampton's Churches. Grace Church believes that the good news of knowing God personally through faith in Jesus Christ is a message that is as important today as any other. The team serving GCW is led by Anthony and Gill Henson who were called to Wolverhampton to plant the Church in 2011. Anthony and Gill have established a number of churches across the South East and the Midlands over the past 26 years. GCW has been established as a church since March 2013.

GCW believes that you do not have to be of a certain standard to get involved and participate in the life of the church. There are no experts. Even those who have been doing it for more than 30 years, do not consider themselves to be experts. There are also no perfect people including the leadership team and Elders. The church seeks together to simply go with what they believe God is saying at each stage of its development within the local context. GCW is built on a number of teams. It believes that having a good core team is an essential element in establishing the work that God has called it to. The church is young in heart and flexible, full of faith, able to adapt and prepared to take risks.

GCW desires to fulfil the command of scripture to take the Gospel into the world. GCW desires very much to grow not so much from transfer growth from other churches but by reaching new converts and seeing prodigals return to the Lord.

The vision of the church is about building a solid foundation of the Grace of God, the Word of God and the Holy Spirit but also reaching out to the community and the world around us. As much energy is spent on reaching people outside of the church as it is building up those who are already in the church.

Grace Church has certain values and characteristics which shape what it does and how it does it. These are:

- To love God and to love one another.
- To receive, live and to minister the unmerited and abundant mercy and grace of God.
- To be founded and formed by the Word of God.
- To be filled and led by the Holy Spirit in life and ministry.

- To correctly value the whole body of Christ and to welcome the different ministries within it, including the "Ephesians 4" ministries.
- To pursue the presence of Christ in our gatherings and in our lives.
- To be friendly, informal, work as a team and be humble in all we do.
- To give away what we receive in humble service to one another.

Leaders and members of the congregation are committed to upholding and promoting this vision and these values.

Grace Church's main activities comprise of the following:

- Sunday services of worship
- Mid-week area groups in homes
- Other occasional church related activities such as prayer meetings, men's and women's breakfasts
- Provision of groceries and food to people in need both within and outside of the congregation through the Manna Soup Kitchen and a partnership with FareShare Midlands.

Achievements and Performance

The Church has carefully and slowly emerged from the impact that Covid-19 has had on all institutions and churches.

Meeting online through Zoom has continued to greatly help the organisation, whether for prayer, church socials, small support, or just opportunities to catch-up.

Since May 2021 Grace Church has been meeting again in a new setting, still within the same location. It has been hosting an in-person service each week as well as providing a social media link for people to join during the week.

The church's outreach and community care, despite many restrictions, has found new ways of expression, including various prayer support networks.

For Christmas 2021, the church conducted a special Carol Service for the community which included a family service, farm animals, quizzes and gifts for all children, as well as a great selection of food. Similarly, at Easter the Sunday Guest Service had a broad family focus, with activities, gifts and an arrangement of food as well.

During 2022 Grace Church has increased its social media presence and now have a member of the church with responsibility for this who is dedicating time to updating and posting regularly. Again, our intention is to provide regular news and updates for both the local community and the church family.

As in previous years, the church has again been particularly keen to assist the elderly and vulnerable. Regular pastoral visits have continued in safe and socially distanced ways. The giving nature of the church has grown during this year in a number of ways. One impact of Covid that is increasingly being recognised throughout the world, is the impact on mental health. Through the church working in partnership with other organisations, assistance has been brought to schools, various contexts of social need and other groups.

This period has again been a time of working closely with other Wolverhampton/Black Country churches, social action networks. Often this has included liaising with the local authority.

The church has provided care and assistance to a growing number of young families, to the extent where we now see that a major opportunity for growth.

Also throughout the year, the church has made a number of donations to assist the mission both of Grace Church and of other churches too, via various 'churches together' groupings, as well as youth work, the poor and the elderly.

The church has continued to practice the Christian faith by teaching the Bible and by assisting the enquirer.

Grace Church is made up from all age groups, and from different ethnic and social backgrounds. The church reflects in many ways the rich diversity of life in Wolverhampton and the Black Country.

Whilst we continue to support Wolverhampton and Black Country churches and other networks, we have also continued to support the Catalyst/Newfrontiers group of churches that we were planted from.

Wolverhampton has many areas of need and deprivation, which is also somewhat reflected in the make-up of the church. One aspect of our outreach has been the regular provision of food parcels for those in the community facing hardship. The church has also sent donations to parts of the world where existing deprivation has been compounded by pandemic and war, in particular Kenya and Ukraine.

One of the biggest changes and opportunities the church is facing in the coming months is in the area of staff. Pastor Anthony Henson, having reached pensionable age last year, will be reducing his hours down to work a part-time basis from September. At the same time, a new trainee pastor will be joining the staff of the church. Mark Lloyd will be working part-time for the church as well as commencing a Theology and Leadership Course. The church is very much behind this initiative, and whilst this will mean a mid-term financial stretch for the church, the church will be using its healthy reserves to help finance this enterprise, to both extend the ministry of the church in new ways, as well as bring consolidation for the future pastoral leadership of the church.

The challenges we face as a church are exciting as well as very stretching and we look forward to another year of being a church with such a wide vision to impact the community of Wolverhampton, the Black Country and beyond.

Financial Review

Grace Church made a financial loss during the last financial year. The majority of the charity's general fund is made up of tithes and donations from the members of the organisation who contribute towards the ongoing costs of running the organisation. The make-up of the congregation has changed in significant ways through the difficulties of Covid, which has resulted in a reduction in the income of the charity. At the same time, those difficulties meant that the needs of both the church and the community remained the same or possibly even increased over the same period. The combination of these two factors created a budgetary deficit and required the Church to use some of its healthy reserves to make up the shortfall.

The church has a policy of not holding more than three months of reserves unless there are specific requirements for doing so. It currently holds free reserves of just under £92,000, which is more than the 3-month policy requires.

At this present time, the reserves that had been previously earmarked for considering placing a deposit on a building that the church would own, have been reallocated as an investment into the future leadership of the church.

In this next season, the church is investing in the training and development of the new trainee pastor whilst still seeking to re-establish the healthy levels of income that it benefited from pre-Covid.

It is therefore anticipated that for the next year or 2, the budget will be run at a deficit and the additional reserves will be used to ensure that the church continues to pay staff and provides the same level of service that it has for many years now to the local community.

Structure, Governance and Management

The Church is governed by Articles of Association and is constituted as a Charitable Company (limited by guarantee). It is overseen by a board of trustees who are appointed by the Elders of the church.

In relation to the policies and procedures adopted by the charity for the induction and training of trustees, current and any new trustees are referred to guidance from the Charity Commission on their website under the heading of "Trustee Role and Board". The Chair of trustees has put together an induction pack which includes guidance from the charity commission, information about the church itself including its policies and procedures and financial status and health.

New trustees are provided with up-to-date charity commission guidance relating to the role and responsibilities of trustees. They are provided with copies of the policies and procedures of the organisation and encouraged to read through them and ask any questions that they may have. The Chair of trustees meets with them to discuss the above documents, answer any questions and ensure that they have understood the requirements of the role that they are being asked to undertake.

The trustees are all members of the congregation. They all have experience of governance within educational or charitable organisations and a number have served on other boards in similar capacities or work operationally in partnership with boards within their own organisation.

The charity is currently led by a lead Elder Anthony Henson who is the pastor of the church. He is supported by the team of trustees and a wider leadership team.

Grace Church is part of the Newfrontiers family of churches and benefits greatly from the support of those churches within this group through conferences that are organised by them and through the personal relationships between the church leaders. Grace Church is part of the Catalyst Network in Newfrontiers. The Catalyst Team is led by Simon Holley and encompasses a number of New Frontiers churches in the UK and across the world including many Russian speaking countries and the Middle East

The Catalyst Festival organised by the wider Catalyst Network at Stoneleigh Agricultural Showground has been a great opportunity to provide training for the members and leaders of the church. It has not taken place in the last couple of years as a direct consequence of COVID however it will be greatly appreciated again when it returns. There have also been other training opportunities and the costs of providing training has often been subsidised by the church.

As indicated above, from the next financial year (September 2022), Mark Lloyd is joining the staff team as trainee pastor, reporting directly to Senior Pastor Anthony Henson. Anthony is beginning to pass off a number of responsibilities to the trainee pastor and it is anticipated over the next couple of years that Mark will grow into a wider role within the church.

Reference and Administrative details

Charity name	Grace Church Wolverhampton
Other name the charity uses	
Registered charity number	1174223
Charity's principal address	61 Vicarage Road, Wednesfield, Wolverhampton, WV11 1SE

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Matthieu Lambert	Chair / Treasurer		Elders
2	Sally Lloyd	Assistant Treasurer		Elders
3	Jon Gamble		Up to February 2022	Elders
4	Drusilla Kwembe		From June 2021	Elders
5	Stephen Morgan	Staff welfare	From May 2022	Elders

Name of chief executive or names of senior staff members (Optional information)

Anthony Henson is the "Lead Elder" having the function of CEO.

Declarations

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the charity's trustees

Chair of Trustees – Matthieu Lambert – dated 8th September 2022



Matthieu Lambert 19th September 2022

Independent Examiners Report to the trustees of Grace Church Wolverhampton

on the accounts for the year to **31st August 2022** as set out on pages 10 – 16 in this document

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed

Independent examiner's statement

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) to keep accounting records in accordance with section 130 of the Charities Act; and
to prepare accounts that accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: 17/09/2022

Statement of Financial Activity

For the year ended 31st. August 2022	Notes	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Incoming resources	3				
Incoming resources from generated funds		-	-	-	-
Voluntary income		49,710	215	49,925	68,452
Total incoming resources		49,710	215	49,925	68,452
Resources expended	4				
Costs of Generating Funds		309	-	309	1,170
Charitable activities		62,615	873	63,488	59,405
Total resources expended		62,924	873	63,797	60,575
Net incoming/(outgoing) resources before transfers		(13,214)	(658)	(13,872)	7,877
Gross transfers between funds	7	-	-	-	-
Net movement in funds		(13,214)	(658)	(13,872)	7,877
Total funds brought forward		105,671	1,130	106,801	98,924
Total funds carried forward		92,457	472	92,929	106,801

Balance Sheet

For the year ended 31st. August 2022	Note	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Current assets					
Debtors	5	1,536	-	1,536	3,574
Cash at bank and in hand		91,491	472	91,963	103,971
Total current assets		93,027	472	93,499	107,545
Creditors: amounts falling due within one year	6	(570)	-	(570)	(744)
Net assets less liabilities		92,457	472	92,929	106,801
Funds of the Charity					
Unrestricted funds		92,457	-	92,457	105,671
Restricted income funds	7		472	472	1,130
Total funds		92,457	472	92,929	106,801

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf.



Matthieu Lambert 19th September 2022

NOTES TO THE ACCOUNTS YEAR ENDED 31 August 2022

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Charity is a going concern. Income generation through members' donations is maintaining adequate reserves.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2 ACCOUNTING POLICIES

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

There are no performance-related grants.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has not received any government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance-related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance-related conditions.

Donated goods

The charity has not received any goods in the reporting period considered to be of material value. No donated goods have been monetised.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Support costs

The charity has not incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties, and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

No membership subscriptions are charged.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

Investment gains or losses in the year are recognized in the SoFA

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £10,000

They are valued at cost except for land and buildings which are shown at the values at 31 December 2016.

The depreciation rates and methods used are below:

Furniture and fittings	10% straight line
Computers and equipment	33% straight line
Buildings	0% straight line

Intangible fixed assets

The charity does not have intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3 Analysis of income

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Donations and legacies:				
Voluntary donations	41,291	215	41,506	56,906
Gift Aid	8,419	-	8,419	11,546
Total Donations and legacies	49,710	215	49,925	68,452

4 Analysis of expenditure

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Expenditure on generating funds:				
Webpage	309	-	309	250
Publicity and printing	-	-	-	920
Total expenditure on generating funds	309	-	309	1,170
Expenditure on charitable activities				
Salaries and wages	38,426	-	38,426	38,030
Pensions	36	-	36	-
Travel, conferences	4,180	-	4,180	3,926
Office Expenses	3,513	-	3,513	5,717
property costs (rents)	6,230	-	6,230	2,355
Resources, Catering and cost of meetings	1,214	873	2,087	2,015
Pastoral and care for the needy	4,034	-	4,034	2,108
Ministry and Catalyst	3,704	-	3,704	4,704
Children	1,108	-	1,108	430
Governance (Independent Examiner)	170	-	170	120
Total expenditure on charitable activities	62,615	873	63,488	59,405
TOTAL EXPENDITURE	62,924	873	63,797	60,575

5 Debtors and prepayments

Analysis of debtors

Amounts falling due within one year

	2022	2021
	£	£
Prepaid Expenses Trainee Pastor	850	
HMRC Gift Aid	686	3,574
Total	<u>1,536</u>	<u>3,574</u>

6 Creditors and accruals

Analysis of creditors	Amounts falling due within one year	
	2022	2021
	£	£
Accruals	50	0
Creditors	520	744
Total	<u>570</u>	<u>692</u>

7 FUNDS ANALYSIS

Movements of all funds summarised in the Statement of Financial Activities.

Fund Name	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Fund balances carried forward
	£	£	£	£	£
Church Unrestricted	105,671	49,710	(62,875)	-	92,506
Soup Kitchen Restricted	1,130	215	(873)	-	472
Total Funds	106,801	49,925	(63,748)	-	92,978

8 Trustees Disclosures

In respect of expenses, Trustees have not received any expenses for their duties as trustees. There have been a number of reimbursements over the course of the financial year to all three trustees for direct expenditures on behalf of the charity in circumstances where it was simpler for the trustee to incur the expense and request reimbursement than arrange for the charity to make the initial payment.

Accounts

GRACE CHURCH, WOLVERHAMPTON
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021

Company Registration No. 10905279 (England and Wales)
Charity Registration No. 1174223

Contents

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Statutory Information

Grace Church Wolverhampton is a Charity registered with the Charity Commission of England and Wales and a Company limited by guarantee and registered at Companies House, England and Wales.

Registered Address

Unit 1, Shaw Park Business Village, Shaw Park Road, Wolverhampton, WV10 9LE

Responsible Persons

Mr. Anthony Henson	Elder and Lead Pastor
Mrs. Gillian Henson	Pastoral Assistant

Trustees

Mr. Matthieu Lambert	Chair
Mrs. Sally Lloyd	Finance
Mr. John Gamble	

Appointed By:

Elders
Elders
Elders

Independent Examiner

Mr. Mervyn Thomas

Bankers

CAF Bank, King's Hill, Kent

Trustees Annual Report for 2020-21

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charitable Objects

The objects of the charity are

- The advancement of the Christian faith
- The relief of poverty hardship and/or distress

Organisational Structure and Decision-making processes

The charity is currently led by a lead Elder Anthony Henson who is the pastor of the church. He is supported by a team of trustees and a wider leadership team.

Grace Church is also part of the Newfrontiers family of churches and benefits greatly from the support of those churches within this group through conferences that are organised by them and through the personal relationships between the church leaders. Grace Church is part of the Catalyst Network in Newfrontiers. The Catalyst Team is led by Simon Holley and encompasses a number of New Frontiers churches in the UK and across the world including many Russian speaking countries and the Middle East

Whilst Grace Church continues to support Wolverhampton and Black Country churches and other networks, we have also continued to support the Catalyst/Newfrontiers group of churches that we were planted from. During this year Pastor Anthony Henson has again been supporting a number of new UK churches, donating freely his acquired experience. This also forms part of the giving attitude of the church.

Public Benefit Statement

The Church provides opportunities for Christian worship on a weekly basis - whether online or in person as permitted by the government restrictions - to which all members of the public are welcome. In addition, a number of activities for people of all ages are offered that are again open to the public and provide opportunities for the building of relationships and instruction in the essentials of the Christian faith. These include but are not limited to:

- Sunday services of worship - online or in person when allowed
- Midweek area groups in homes - subject to the level of restrictions at the time
- Other occasional church-related activities such as prayer meetings, men's and women's breakfasts, the Alpha Course (again online or in person)

The church has also been involved in supporting disadvantaged groups through partnership with a bi-monthly soup kitchen (when permitted) and other food provision in line with the restrictions and regulations of the current season.

One impact of Covid that is increasingly being recognised throughout the world, is the impact on mental health. Through our church working in partnership with other organisations, assistance has been brought to schools, various contexts of social need and other groups.

Our support of social action initiatives continues to grow well. Flourishing enterprises, some now having their own charitable status remind us as to why Grace Church was started and what we continue to exist for. These include supporting those transitioning through homelessness through the Enterprise Homes Group charity and the youth charity 'Engage Trust.'

This period has again been a time of working closely with other Wolverhampton/Black Country churches, social action networks. Often this has included liaising with the local authority.

The church has provided care and assistance to people going through various challenges of family life, including new special guardianship scenarios, as well as support to those facing the pain of loss and bereavement.

We have made a number of donations during the year to assist the mission of this church and other churches via various 'churches together' groupings, as well as youth work, the poor and the elderly.

The church has continued to practice the Christian faith by teaching the Bible and by assisting the enquirer.

The Trustees have read the Charity Commission guidance on public benefit, and are satisfied that the activities outlined above clearly demonstrate that the charity is meeting its Purpose and is providing a benefit to the public.

Achievements in the year

The Covid-19 pandemic that has swept over the world has also impacted the church. We have faced restrictions yet within these restrictions found new ways to express the love of God from the church into the community of Wolverhampton and beyond.

Not being able to meet in-person for most of the last year we have produced a good quality podcast for the church and wider community. Within the isolation of Covid this has been much appreciated. Our dedicated team have also produced DVDs for those without internet access. Our Sunday services are now being watched by more people than before, suggesting a widening community appeal.

The Zoom facility has greatly helped us, whether for prayer, church socials, small support, or just opportunities to catch-up.

In May 2021 we began to meet again in a new setting, still within the same location, hosting two small socially-distanced live Sunday services, one of which was live-streamed. With the lifting of restrictions we have been able to return to doing one joint Sunday morning service which is also live-streamed via YouTube.

We plan on continuing our church ministry into what is one of the most deprived areas of Wolverhampton, as the opportunities present and the situation improves.

Our outreach and community care, despite many restrictions, has found new ways of expression, including various prayer support networks.

The church's expression has found new ways through its members caring for neighbours, work-colleagues and those in need or isolated.

We have a number of key-workers within Grace Church and we have sought to encourage and stand with each invaluable contributor.

We have been particularly keen to assist the elderly and vulnerable during this time. Regular pastoral visits have continued in safe ways. The giving nature of the church has grown during this year of crisis and we note the exhaustive impact this has had on some of the key pastoral workers within the church.

We linked up with Saltmine – a high quality theatrical group for a special Christmas online production which was enjoyed by many. Our Easter outreach included lots of giveaway packages which included easter eggs, a palm cross, a booklet about the Easter story, an Easter card and a link to our online Easter service. This year's Easter service was the biggest and most responsive service we have ever held.

There have been many opportunities to help those isolating with shopping trips as well giving free food to the poor and needy.

Grace Church is made up from all age groups, and from different ethnic and social backgrounds. The church reflects in many ways the rich diversity of life in Wolverhampton and the Black Country. Wolverhampton has many areas of need and deprivation, which is also somewhat reflected in the make-up of the church, which now also include the ramifications of lockdown. Like most churches, we are beginning to emerge again from the horrible impact of Covid. Like every community this church has witnessed the death of loved-ones and the uncertainty of a fearful world.

The challenges we face as a church are exciting as well as very stretching and we look forward to another year of being a church with such a wide vision to impact the community of Wolverhampton, the Black Country and beyond.

Although the pastor will reach pensionable age during this financial year, the church has indicated that it would like him to continue for as long as he feels confident and able to do so.

Volunteers

All of the above activities are largely led and staffed by volunteers, and the church would be unable to function without their commitment and often sacrificial giving of time. This is the case on Sunday mornings (both online and in person) which other than the teaching from the Pastor, are organised, led and run by volunteers from within the congregation. It is also the case in respect of the Soup Kitchen which is entirely run by volunteers and the partnership with Hope into Action to house refugees and asylum seekers.

Financial Review

During the 2018/19 financial year the Church received an income of £67,022 into its general fund, through voluntary tithes and donations of members of the congregation. Further limited fundraising was undertaken in support of the Soup Kitchen.

The Church's expenditure from the general fund came in at £59,405 leaving a surplus over the course of the year of £7,617.

Expenditure in this year with the effect of the pandemic has been slightly less than had been anticipated generating a surplus which has been added to the existing reserves.

The Church's reserves policy is to hold roughly the equivalent of 3 months of charitable expenditure in reserve unless there are specific requirements for additional reserves, including the future development of the church's activities.

Grace Church continues to hold reserves to enable the purchase of its own property. The pandemic has very much highlighted the inherent difficulties in renting premises from another organisation such as a school, a hall or a community centre. The pandemic brought a set of restrictions with it. The lack of having our own premises added additional restrictions on top of those and prevented us from being able to meet and offer everything that we may have wished to even when the government restrictions would have allowed us to do so.

In addition to this our own premises would enable us to offer much more than just a Sunday presence. Our desire is to support the Wolverhampton community in various ways and if we had the full-time use of a property central to a community, then that would make this goal more feasible and would open up additional possibilities in terms of community engagement.

Approved by the Trustees and signed on their behalf.



Matthieu Lambert 19th September 2021

Independent Examiners Report to the trustees of Grace Church Wolverhampton

on the accounts for the year to **31st August 2021** as set out on pages 9 – 15 in this document

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed

Independent examiner's statement

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) to keep accounting records in accordance with section 130 of the Charities Act; and

to prepare accounts that accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: 17/09/2020

Statement of Financial Activity

	Notes	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Incoming resources	3				
Incoming resources from generated funds		-	-	-	-
Voluntary income		67,022	1,430	68,452	72,077
Total incoming resources		67,022	1,430	68,452	72,077
Resources expended	4				
Costs of Generating Funds		1,170	-	1,170	1,008
Charitable activities		58,235	1,170	59,405	67,995
Total resources expended		59,405	1,170	60,575	69,003
Net incoming/(outgoing) resources before transfers		7,617	260	7,877	3,074
Gross transfers between funds	7	-	-	-	-
Net movement in funds		7,617	260	7,877	3,074
Total funds brought forward		98,054	870	98,924	95,850
Total funds carried forward		105,671	1,130	106,801	98,924

Balance Sheet

	Note	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Current assets					
Debtors	5	3,574	-	3,574	8,776
Cash at bank and in hand		102,841	1,130	103,971	90,840
Total current assets		106,415	1,130	107,545	99,616
Creditors: amounts falling due within one year	6	(744)	-	(744)	(692)
Net assets less liabilities		105,671	1,130	106,801	98,924
Funds of the Charity					
Unrestricted funds		105,671	-	105,671	98,054
Restricted income funds	7		1,130	1,130	870
Total funds		105,671	1,130	106,801	98,924

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf.



Matthieu Lambert 19th September 2021

NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2021

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Charity is a going concern. Income generation through members' donations is maintaining adequate reserves.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2 ACCOUNTING POLICIES

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

There are no performance-related grants.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants

The charity has not received any government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance-related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance-related conditions.

Donated goods

The charity has not received any goods in the reporting period considered to be of material value. No donated goods have been monetised.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Support costs

The charity has not incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties, and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

No membership subscriptions are charged.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

Investment gains or losses in the year are recognized in the SoFA

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £10,000

They are valued at cost except for land and buildings which are shown at the values at 31 December 2016.

The depreciation rates and methods used are below:

Furniture and fittings	10% straight line
Computers and equipment	33% straight line
Buildings	0% straight line

Intangible fixed assets

The charity does not have intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

	Unrestricted	Restricted	Total funds	Total funds
	funds	income	2021	2020
	£	£	£	£
3 Analysis of income				
Donations and legacies:				
Voluntary donations	55,476	1,430	56,906	58,959
Gift Aid	11,546	-	11,546	13,118
Total Donations and legacies	67,022	1,430	68,452	72,077

	Unrestricted	Restricted	Total funds	Total funds
	funds	income	2021	2020
	£	£	£	£
4 Analysis of expenditure				
Expenditure on generating funds:				
Webpage	250	-	250	193
Publicity and printing	920	-	920	815
Total expenditure on generating funds	1,170	-	1,170	1,008

Expenditure on charitable activities				
Salaries and wages	38,030	-	38,030	37,817
Pensions	-	-	-	6,350
Travel, conferences	3,926	-	3,926	4,451
Office Expenses	5,717	-	5,717	4,341
property costs (rents)	2,355	-	2,355	3,501
Resources, Catering and cost of meetings	845	1,170	2,015	2,652
Pastoral and care for the needy	2,108	-	2,108	2,193
Ministry and Newday	4,704	-	4,704	775
Children	430	-	430	760
Bank Charges	-	-	-	60
Charitable Direct Costs	-	-	-	464
Grants and Donations	-	-	-	4,511
Governance (Independent Examiner)	120	-	120	120
Total expenditure on charitable activities	58,235	1,170	59,405	67,995
TOTAL EXPENDITURE	59,405	1,170	60,575	69,003

5 Debtors and prepayments

Analysis of debtors	Amounts falling due within one year	
	2021	2020
	£	£
HMRC Gift Aid	3,574	8,776
Total	<u>3,574</u>	<u>8,776</u>

6 Creditors and accruals

Analysis of creditors	Amounts falling due within one year	
	2021	2020
	£	£
Accruals	0	692
Creditors	744	-
Total	<u>744</u>	<u>692</u>

7 FUNDS ANALYSIS

Movements of all funds summarised in the Statement of Financial Activities.

Fund Name	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Fund balances carried forward
	£	£	£	£	£
Church Unrestricted	98,054	67,022	(59,405)	-	105,671
Soup Kitchen Restricted	870	1,430	(1,170)	-	1,130
Total Funds	98,925	68,452	(60,575)	-	106,801

8 Trustees Disclosures

In respect of expenses, Trustees have not received any expenses for their duties as trustees. There have been a number of reimbursements over the course of the financial year to all three trustees for direct expenditures on behalf of the charity in circumstances where it was simpler for the trustee to incur the expense and request reimbursement than arrange for the charity to make the initial payment.