

Charity registration number: 1174222
Company registration number: 8212122

AGE CYMRU POWYS

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

AGE CYMRU POWYS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

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AGE CYMRU POWYS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees are pleased to present their Annual Directors' Report together with the Financial Statements of the charity for the year ending 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's Introduction

It is with great pride that I present the Chair's Introduction to this year's Annual Accounts Report for Age Cymru Powys.

Over the past financial year, our charity has continued to respond to the evolving needs of older people across Powys, particularly those most affected by the ongoing cost-of-living crisis. Rising energy prices and financial insecurity have placed significant pressure on many older individuals and their families. In response, Age Cymru Powys expanded its cost-of-living support services, reaching over 3904 people with practical advice, advocacy, and emotional support.

Our innovative Advice Van has been a standout success, travelling across towns and villages to bring vital information directly to communities. This mobile service, equipped with an accessible office space, supported 1,000 older people to access help earlier and more easily. We were honoured to welcome the Older People's Commissioner for Wales aboard the van, and proud to see its impact featured by ITV News. We also offer tailored Home Energy Advice. This initiative helps older people manage rising energy costs more effectively.

Specialist services for Veterans and Older Farmers have grown significantly, providing early intervention and preventing crises in rural and isolated communities. Our befriending and community volunteers continue to make a profound difference in tackling loneliness and isolation.

Development of a new service was created, Money MOT, delivering sessions in communities to help older people take control of their money matters and improve their financial skills.

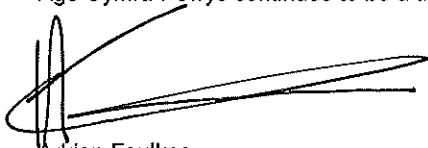
Our Simply Nails clinics have expanded, offering essential foot care while acting as hubs for wider service access. These clinics help older people maintain mobility and independence, while connecting them to other forms of support.

To mark our 30th Anniversary, we hosted three large Unpaid Carers Wellness Events in January 2025. These events were well attended and received overwhelmingly positive feedback, with carers expressing how much the experience lifted their wellbeing.

We are proud to report that our Information and Advice Team achieved the Advice Quality Standard in August 2023, and in January 2024, the charity successfully completed the Age UK Quality Standard accreditation. These recognitions affirm the high standards of our work and the trust placed in us by statutory and third-sector partners.

On behalf of the Board of Trustees, I extend heartfelt thanks to our staff, volunteers, funders, clients, and communities. Your continued support enables us to deliver high-quality, impactful services that make a real difference in the lives of older people across Powys.

As we look ahead, we remain committed to ensuring that even more older people benefit from our work, and that Age Cymru Powys continues to be a trusted source of support, compassion, and advice.



Adrian Foulkes
Chair of Trustees

AGE CYMRU POWYS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Age Cymru Powys will work to improve quality of life for older people* in Powys.

*All people can be in need of help at certain times of their lives. Older people in need will be those who are isolated geographically, socially or economically in Powys or who have health needs which impact upon their lives. This will be the group for whom our services will be focused.

The aim of Age Cymru Powys (ACP) is to provide excellent quality services tailored to the needs of older people in Powys. To raise the profile of age issues and enable the voices of older people to positively influence policy and provision.

Be the valued, effective, reputable and expert provider of services

We will:

- Involve older people in what we plan, deliver and evaluate, positively promote older age and deliver services that are relevant for older people in Powys
- Maximise the use of volunteers in supporting our organisation and our service delivery
- Achieve Age UK I&A Quality Programme, Standards for Health Services in Wales, Quality Performance Mark
- Monitor and evaluate all aspects of our work and of the organisation and measure the impact we have on older people
- Make the most effective and efficient use of our limited resources and seek to broaden our funding base to increase our sustainability
- Continue to promote and invest in learning and development opportunities for our staff
- Ensure good governance and legal compliance through investment in and support for trustees

We work to collaborate with other organisations across Powys and Wales enhancing services and avoiding duplication

We will:

- Continue to develop our knowledge and awareness of services available to support older people and make links with these services to enable effective signposting and referrals
- Maintain our existing links with services we refer into
- Develop further effective partnerships to holistically meet the needs of vulnerable older people
- Attend and contribute positively to relevant networks within Powys and Wales
- Consider all service development proposals as potential partnerships

All Services Impact

2024-2025



Impact of Advice & Support including Later Life MOT, Befriending, Footcare, Home Energy Checks and services for Veterans and Farmers

18,249
contacts

3,904
Older people supported

10,652
problems solved

3,373
Welfare Benefits advice given

658
Housing & care at home issues

We gained
£2.7m
in unclaimed benefits for older Powys people

2,130
Cost-of-Living issues & consumer / energy

335
Blue Badge & travel assistance

352
Later Life Planning Advice

1,210
Unpaid carers across Powys supported

91%
of clients vulnerable due to dementia / disabilities / low income / fuel poverty / socially isolated



85%
of older people and their carers received help with form filling via our Advice Service



73%
of older people told us they were struggling with their mental health via our Advice Service



How we provided support

1,117
home visits conducted; we are one of the only providers locally that offer home visits



100%
of Powys areas covered with our community outreach and Rural Advice Van mobile office visits



99%
said they received excellent / good support & would recommend us



Our top referrers

- ✓ Self & family referrals
- ✓ NHS & Powys Council
- ✓ Local & national charities

Long-term Support

"Without your help and advice my wife and I would have a very poor quality of life. Special thanks to you all."



100%

of people could access the service in Welsh



8,501
telephone calls



738
emails written



124
Home Energy Check Visits



Advice Quality Standard - **Quality Mark Achieved**



Client Story:

Cost-of-Living Crisis

Powys couple gain £27,536 increase every year

Mr and Mrs Bryant live in Powys. Both are in their 80s and experiencing significant health challenges: Mrs Bryant relying on a wheelchair following a stroke, and Mr Bryant battling cancer. As a result, the couple found themselves struggling with daily expenses and dwindling savings.

After a recommendation from their GP, Age Cymru Powys' Cost-of-Living Adviser, Michelle, visited the couple at home.

Michelle helped them both apply for Attendance Allowance, and Carer's Allowance for Mr Bryant, as his wife's daily carer. These successful applications made them eligible for increased Council Tax Reduction, Housing Benefit, and also Pension Credit.

Mr & Mrs Bryant gained an extra £529.54 per week in previously unclaimed entitlements.

Total yearly increase = £27,536.08

- Attendance Allowance X 2 = £11,481.60
- Pension Credit = £9,847.24
- Council Tax Reduction = £1,485.64
- Housing Benefit = £4,721.60
- Free TV Licence & Winter Fuel Payment

In Mr & Mrs Bryant's words...

"What a wonderful help Michelle has been to us. We wouldn't have known where to start and couldn't have done any of this on our own. We are able to socialise more now that we can afford it. We don't have to count the pennies as much and we both enjoy a few treats now."



We offer immediate practical support for older Powys residents.



Age Cymru Powys, Old Warehouse,
Parkers Lane, Newtown, Powys, SY16 2LT
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E-mail: enquiries@acpowys.org.uk
www.agecymru.org.uk/powys

Follow us on:

- facebook.com/agecymrupowys
- twitter.com/agecymrupowys
- instagram.com/agecymrupowys

Age Cymru Powys is a registered charity 1174222
and limited by guarantee 08212122

We are local, we are independent, just in Powys.



AGE CYMRU POWYS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Information, Advice, Assistance

Age Cymru Powys delivers a free, confidential information and advice service for individuals aged 65 and over, with a particular focus on supporting vulnerable and marginalised older people, their carers, and families.

Our service is designed to be holistic, accessible, and person-centred, addressing a wide range of needs:

Benefits and Financial Support

- Conducted comprehensive benefit checks, including pensions, means-tested and disability-related entitlements.
- Provided direct support with benefit claims and access to financial assistance.
- Assisted clients in challenging benefit decisions or referred them to independent advice agencies.
- Offered guidance on consumer issues, including energy savings, supplier switching, and fuel poverty grants.

Social Care Access

- Advised on statutory and non-statutory social care services, including eligibility criteria and available options.
- Supported clients in accessing care services and equipment.
- Advocated on behalf of clients facing barriers or referred them to funded advocacy services.

Housing Advice

- Helped clients assess housing needs and explore appropriate solutions.
- Provided information on sheltered housing, residential care, and home maintenance options.
- Referred clients to specialist national housing support where necessary.

Local Services and Community Report

- Maintained and shared up-to-date information on local statutory and voluntary services beneficial to older people.
- Facilitated connections to community resources that promote wellbeing and independence.

As a DWP Alternative Office, Age Cymru Powys staff are Pension Service Nominated Officers, authorised to:

- Verify official documents
- Assist with form completion
- Reduce the need for clients to send sensitive information by post

Strategic Programmes and Impact

Cost-of-Living Support - With funding from Age UK, the Henry Smith Foundation, and the National Lottery, Age Cymru Powys expanded its capacity to support older people during the cost-of-living crisis.

Delivery Model - Support is provided, face-to-face, in the home, by telephone, in the community. Our approach is needs-led, ensuring older people with disabilities and complex circumstances receive the right support, in the right way, at the right time. Information, Advice, Assistance. This resulted in £2.7 million in benefits secured for clients who would otherwise have missed out across our advice services.

Later Life MOT Programme - Delivered with National Lottery support, the Later Life MOT offers holistic advice across:

- Financial wellbeing
- Housing
- Social connections
- Health and wellbeing
- Later life planning

Veterans MOT - Funded by the Armed Forces Covenant Trust, the Rural Veterans MOT is a pioneering initiative tailored for veterans aged 65+ in Powys. It targets those in deprived, rural, and frail circumstances helping them with specialist holistic advice mirroring the Later Life MOT by for veterans. To improve health outcomes and enhance overall wellbeing

The Money MOT - Funded by UKSPF, provides a personalised financial review to empower veterans in planning for later life.

AGE CYMRU POWYS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Mamwlad - Supporting Older Farmers and their families. In collaboration with Care & Repair Powys and funded by the Welsh Government, Mamwlad delivers tailored information, advice, and advocacy to older farmers and their families. The programme:

- Supports those on low incomes who may be asset-rich
- Reduces poverty and social isolation
- Encourages planning for later life among a traditionally independent population

Energy Advice Programmes - Age Cymru Powys was funded by Age UK and Energy Redress. The Home energy officer holistically discusses home energy and would install small measures to save money of the vulnerable older persons energy bills. Items installed were light bulbs, radiator foils, draft excluders, timers, boiler jackets. We also refer them to providers if we identify they may benefit from a new boiler or other energy efficiency scheme.

The Home Energy Officer provided practical advice in the home on:

- General: electrical safety; health and cold, damp housing.
- Behaviour-change: energy use and energy saving practices.
- Systems, appliances and devices: safe, energy-efficient usage; temperature controls and timers.
- Money matters: income maximisation (benefits, winter fuel payments, warm home discount, cold weather payments) and budgeting; bills and smart metres; energy debts and solutions (supplier and hardship funds); access to loans and grants (Nest, Arbed, ECO schemes etc).
- Energy suppliers: legal rights/responsibilities; payment methods; tariffs, capping and priority services register; switching.
- Building/technical: energy efficiency improvements; water ingress, damp, condensation and air quality solutions.
- Private tenants: legal rights to supply, systems, appliances and energy efficiency improvements.
- 'Warm' referrals to relevant services.

During this period 70 Home Energy Checks were provided across Powys for Age UK.

Energy Redress Energy Advice Outcomes by the ended 30th April 24, in the year prior and in this year. 1,179 households were given advice to help them with their energy challenges providing advice on how to save energy and pay less. We did this by attending lots of local events, attending our community wellbeing hubs all across Powys. Through home visits and telephone advice.

Simply Nails - Supported by Moondance. Age Cymru Powys has been delivering footcare and nail cutting since 2010. The service is mainly for people over the age of 50 with disabilities, who are no longer able to reach their feet due to several health reasons such as sight impairment, arthritis, hip operations or simply find it impossible cut their nails. Most of our clients are aged between 75+ to 94+. 7 trained volunteers supporting the service

The service provided a massive 1572 individual toenail-cutting appointments during the year. 139 new clients attended. The service is in 8 communities every month, delivering 120 community sessions.

- Health and wellbeing checks at each appointment.
- Professionally delivered.
- The service provides a critical and much-needed service for older people in Powys.
- The service reduces the likelihood of falls and the associated cost for health services.
- The service enables access to older people, who may not otherwise engage e.g., on vaccines, falls prevention, aid, and adaptations.
- The service undertakes 'early identification' of future potential issues e.g. physical and mental health, isolation, Protection of Vulnerable Adults, poor access to other required services, thereby preventing escalation of needs to critical levels.
- The Simply Nails service is provided as part of a holistic package to older people by Age Cymru Powys, including information and advice and advocacy
- The service reduces isolation, by giving people the opportunity to access telephone befriending calls and community volunteering.
- The service has established referral routes and partnerships with other key delivery agencies in the statutory and voluntary sector e.g., Care and Repair, social care, GP's.
- The service offers a range of opportunities for volunteers including developing new skills, knowledge and experience, and increased employment prospects.
- Encourage older people to become more independent.
- Prevent falls and are therefore a huge cost saving to the NHS.
- Encourage cross networking; Simply Nails volunteers refer to the GP or POD if they see any suspicious marks on legs, which could become a lot worse.

AGE CYMRU POWYS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Unpaid Carers Wellbeing Days - Working in collaboration with CREDU, we had the opportunity to deliver 3 unpaid carers wellbeing days. Older people attended and were able to receive therapeutic therapies, experience e.g. massage, nail care & sound baths, and to take part in entertainment provided or for those unable to attend they received lunch vouchers to use at a time that was convenient to them.

Volunteering - Volunteers play a vital role in Age Cymru Powys's mission to support older people across the county. In the past year, 60 dedicated volunteers generously gave their time, skills, and compassion to help older people remain independent, connected, and less isolated.

Wellbeing Support Volunteers – Supported by Communities Foundation & Hafren Dyfrdwy Community Fund. Our Wellbeing Support Volunteers provide essential companionship and practical assistance to vulnerable, disabled individuals aged 65+ throughout Powys. Their support is often a lifeline for those facing multiple challenges.

Tackling Loneliness and Isolation - Our volunteering programmes are central to our mission: to combat loneliness and ensure no one is left to cope alone. Volunteers help build community connections and improve wellbeing, especially for those most affected by:

The Cost-of-Living Crisis - Which has forced many older people to cut back on heating, food, and home care. Mobility and transport barriers, particularly for those with long-term health conditions or disabilities - 91% of our clients face these challenges. Without community support, many older people risk becoming housebound and increasingly isolated.

The Value of Volunteering - Age Cymru Powys's volunteering programmes are not just supportive - they are transformative. They help older people maintain independence, improve mental and physical wellbeing, and stay connected to their communities. Volunteers skills have developed through our training and opportunities creating continual learning and development.

Organisation achievements

Age UK Organisational Quality Mark which is endorsed by the Charity Commission.
Advice and Quality Standard
Living Wage Employer
Age Friendly Employer
Disability confident Employer
Achieved the Befriending Quality Mark
Signed up to the Armed Forces Covenant

Partnerships and networks

Employees and trustees of Age Cymru Powys attend the following partnership and network meetings:

- | | |
|---|--|
| • Care and Repair Mamwlad Project Board | • Age Cymru Information and Advice Network |
| • Older Peoples Partnership Board | • Age Cymru Chief Officer's Network |
| • Powys Agri Farming Network | • Grŵp Rhwydwaith Cymru |
| • Powys Advocacy Network | • Age UK Fundraising Group |
| • Dementia Standards Strategy Group | • Wales Bereavement Network |
| • Powys Digital Inclusion Group | |

Wider Networks

Age Cymru Powys is committed to working in partnership across the County of Powys, within Wales, the UK, and with the wider Age Cymru movement. We are a member of voluntary sector umbrella organisations; Powys Association of Voluntary Organisations (PAVO) and Wales Council for Voluntary Action (WCVA). Employees and trustees are members of a variety of networks, partnerships and working groups covering a range of topics from advocacy, adult protection, I&A and public affairs.

AGE CYMRU POWYS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Total Incoming Resources in the year were £566,679 (2024 - £384,050). Expenditure was £403,023 compared to £333,869 for the previous year. Net income for the year was £163,656 compared to net income of £50,081 for the previous year. The net movement in funds were net income for Restricted Funds of £95,067 (2024 - Net income £5,670) and net income for Unrestricted Funds of £68,589 (2024 - Net income £44,511) details of which are provided in the notes to the Financial Statements.

Principal Funding Sources

Details of principal funding sources for the year ended 31 March 2025 are provided in note 2 of the Financial Statements.

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, or held in designated funds, ('the free reserves') held by the Charity should be between three and six months of budgeted expenditure which is estimated currently would be £200,000. At this level the Trustees feel they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The actual free reserves at 31 March 2025 were £204,453 (2024 - £132,962). The Trustees have a strategy to maintain reserves at this level to support the Charities work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Age Cymru Powys is a registered charity, number 1174222 (formerly number 1149048) and is a private company limited by guarantee and not having a share capital, number 8212122, which was registered with Companies House on 12 September 2012.

Key Management Personnel

The trustees and the Chief Officer are the key management personnel. During the year, all trustees gave their time freely and no trustee received any remuneration.

The Chief Officer's salary is benchmarked against senior staff in other similar voluntary organisations, including other equivalent sized local Age Cymru partners. Our policy is to review the pay of all staff on an annual basis. Where funding allows, we will seek to increase salary in accordance with the living wage.

Major risks

Age Cymru Powys undertook a comprehensive strategic planning in January 2023. This identified possible risks and opportunities for the organisation. The subsequent risk register is reported to Board meetings. Actions have been taken to reduce risks and develop possible opportunities. For example, dependency on certain funding streams has been addressed by seeking funding from a wider variety of sources and undertaking fundraising for unrestricted funds.

AGE CYMRU POWYS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:	Age Cymru Powys	
Registered Charity Number:	1174222	
Registered Company Number:	8212122	
Registered Office:	Old Warehouse Parker Lane Newtown Powys SY16 2LT	
Trustees:	Adrian Foulkes Christopher Eatherton Gwyneth Bird Howard Russon Alan Hill Sarah May	Chair from 24 April 2024 Chair to 24 April 2024, Resigned 10 July 2025
Secretary:	Gail Colbridge	
Bankers:	HSBC plc The Cross 1 Broad Street Newtown Powys SY16 2LX	
Independent Examiner:	A C Jones BSc (Econ), FCA Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY	

AGE CYMRU POWYS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACKNOWLEDGEMENTS

Thank you

Thanks must be given to the following for the support we have received over the years. We are grateful for funding from all our funders. Thanks also to all those individuals who have kindly donated money and their time to support the work of Age Cymru Powys throughout the year.

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The trustees (who are also directors of Age Cymru Powys for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these Financial Statements, the trustees are required to:

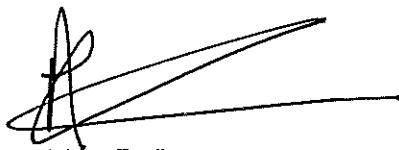
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Report of the Trustees has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015) and in accordance with special provisions of Part 15 to the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 10 December 2025 and signed on its behalf by:



Adrian Foulkes
Chair

AGE CYMRU POWYS
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF AGE CYMRU POWYS

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW (the Institute of Chartered Accountants in England and Wales).

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me reasonable cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters to which your attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

10 December 2025

AGE CYMRU POWYS

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2025	Total Funds Year Ended 31/3/2024
INCOME	Note	£	£	£	£
Donations and Legacies		11,548	-	11,548	1,307
Charitable Activities		52,809	469,689	522,498	340,120
Other Trading Activities		31,742	-	31,742	41,827
Investment Income		891	-	891	796
TOTAL INCOME	2	96,990	469,689	566,679	384,050
EXPENDITURE					
Charitable Activities		62,863	340,160	403,023	333,869
TOTAL EXPENDITURE	3	62,863	340,160	403,023	333,869
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		34,127	129,529	163,656	50,181
Transfers Between Funds	5	34,462	(34,462)	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		68,589	95,067	163,656	50,181
Total Funds Brought Forward		153,247	87,506	240,753	190,752
Total Funds Carried Forward		221,836	182,573	404,409	240,933

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 20 form an integral part of these Financial Statements.

AGE CYMRU POWYS

BALANCE SHEET
AT 31 MARCH 2025

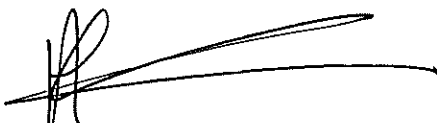
		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		19,052		20,285
			<u>19,052</u>		<u>20,285</u>
CURRENT ASSETS					
Debtors	7	121,690		115,842	
Cash at Bank and In Hand		<u>279,213</u>		<u>117,858</u>	
		400,903		233,700	
CURRENT LIABILITIES					
Creditors falling due within one year	8	<u>(15,546)</u>		<u>(13,232)</u>	
NET CURRENT ASSETS			<u>385,357</u>		<u>220,468</u>
NET ASSETS	11		<u>404,409</u>		<u>240,753</u>
THE FUNDS OF THE CHARITY					
Unrestricted Income Funds:					
General Funds		<u>221,836</u>		<u>153,247</u>	
Unrestricted Funds	9		221,836		153,247
Restricted Funds	10		<u>182,573</u>		<u>87,506</u>
TOTAL FUNDS	11		<u>404,409</u>		<u>240,753</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on 10 December 2025 and signed on their behalf by:



Adrian Foulkes
Chair

Company registration No. 8212122

The notes on pages 15 to 22 form an integral part of these Financial Statements.

AGE CYMRU POWYS
STATEMENT OF CASH FLOWS
AT 31 MARCH 2025

	Total Funds 31/03/2025 £	Total Funds 31/03/2024 £
Net income for the year	163,656	50,181
Adjustments for:		
Depreciation charges	6,120	3,427
Interest from investments	(891)	(796)
(Increase) / decrease in debtors	(5,848)	(60,364)
Increase in creditors	2,314	2,297
Net cash from operating activities	<u>165,351</u>	<u>(5,255)</u>
Cash flows from investing activities:		
Interest from investments	891	796
Purchase of tangible fixed assets	(4,887)	(21,536)
Net cash used in investing activities	<u>(3,996)</u>	<u>(20,740)</u>
 Change in cash and cash equivalents in the year	 161,355	 (25,995)
Cash and cash equivalents at the beginning of the year	<u>117,858</u>	<u>143,853</u>
Cash and cash equivalents at the end of the year	<u>279,213</u>	<u>117,858</u>

The notes on pages 15 to 22 form an integral part of these Financial Statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is not required to prepare a Statement of Cash Flows.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of Accounts on a Going Concern Basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

General Funds

These funds are available for the general purpose of the charity, to be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when a specific donor or when the funds are raised for a particular purpose

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The charity is fortunate in the level of support it receives from volunteers, without which considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on this support, but the trustees are extremely grateful to those who provide it.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Charitable activities

This includes all expenditure directly related to the aims of the charity.

Governance costs

These costs include the costs of governance arrangements, which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme of project work. These include such items as external Independent Examination, legal advice for trustees and 10% of the salary cost of the Chief Officer for time spent on dealing with constitutional and statutory requirements.

Expenditure by the charity in the year has been split between Unrestricted Funds and Restricted Funds and analysed between charitable activities, governance costs and the cost of generating funds.

AGE CYMRU POWYS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment	20% and 33.33% on cost
Motor Vehicles	25% reducing balance

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial liabilities

Liabilities are recognised in the Statement of Financial Activities as they become payable.

Retirements benefits

The charity operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charity. Contributions payable are charged to the profit and loss account in the year they are payable and are charged against unrestricted funds.

Leases

Rental costs under operating leases are charged to the statement of financial activities in equal amounts over the period of the lease

Taxation

As a registered charity, Age Cymru Powys is entitled to the exemption from taxation in respect to income and capital gains received with sections 478-489 of the corporation tax Act 2010 and section 256 of the Taxation Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party at the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

AGE CYMRU POWYS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 INCOME	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2025	Total Funds Year Ended 31/3/2024
	£	£	£	£
Donations and Legacies:				
Donations and Gifts	11,548	-	11,548	1,307
	11,548	-	11,548	1,307
Income from Charitable Activities:				
Grants Receivable	7,500	469,689	477,189	300,798
Service Contracts	45,309	-	45,309	39,322
	52,809	469,689	522,498	340,120
Other Trading Activities:				
Fundraising Income	156	-	156	6,409
Session Income	31,586	-	31,586	33,465
Other Income	-	-	-	1,953
	31,742	-	31,742	41,827
Investment Income:				
Interest Received	891	-	891	796
	891	-	891	796
TOTAL INCOME	96,990	469,689	566,679	384,050

GRANTS	Unrestricted Funds	Restricted Funds	Year Ended 31/3/2025	Year Ended 31/3/2024
	£	£	£	£
Grants received in the year were as under:				
Age Cymru / UK	7,500	23,833	31,333	51,104
Care and Repair Powys	-	71,860	71,860	69,799
Armed Forces Covenant	-	54,110	54,110	495
National Lottery Community Fund	-	60,993	60,993	50,161
Community Foundation In Wales	-	5,000	5,000	5,000
Energy Saving Trust	-	32,254	32,254	21,673
Independent Age	-	18,245	18,245	18,246
Postcode Lottery	-	-	-	24,291
Hafren Dyfrdwy	-	-	-	10,000
Smart Energy GB	-	-	-	14,950
Powys County Council	-	60,514	60,514	35,079
Henry Smith	-	47,000	47,000	-
Waterloo Foundation	-	27,862	27,862	-
Credu	-	15,000	15,000	-
Powys Teaching Health Board	-	7,500	7,500	-
PAVO	-	1,500	1,500	-
Moondance Foundation	-	43,018	43,018	-
Newydd Housing Association	-	1,000	1,000	-
	7,500	469,689	477,189	300,798

AGE CYMRU POWYS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3 EXPENDITURE	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/3/2025 £	Total Funds Year Ended 31/3/2024 £
Charitable Activities				
Costs Directly Allocated to Activities:				
Staff Costs	11,920	290,173	302,093	240,989
Building Costs	8,263	4,140	12,403	12,750
Staff Travel and Subsistence	9,361	16,306	25,667	22,058
Office Costs	16,896	9,594	26,490	25,379
Direct Project Costs	2,433	12,448	14,881	12,902
Professional and Legal Fees	5,757	2,453	8,210	8,749
Depreciation of Owned Fixed Assets	5,703	417	6,120	3,427
Governance Costs (See below)	2,530	4,629	7,159	7,615
	62,863	340,160	403,023	333,869
 Analysis of Governance Costs				
Staff Costs	-	4,629	4,629	4,629
Independent Examination	600	-	600	600
Accountancy	1,500	-	1,500	1,650
Legal Fees	233	-	233	440
Trustee Meeting Expenses	-	-	-	100
Bank Charges	197	-	197	196
	2,530	4,629	7,159	7,615

4 STAFF COSTS

There was an average of 11 employees including part-time (2024 - 11) during the year, whose costs were as under:

	2025	2024
	£	£
Salaries	282,055	226,438
Employers National Insurance	17,426	13,037
Staff Pension Costs	7,241	6,143
	306,722	245,618

No employee received remuneration amounting to more than £60,000 in the year.

AGE CYMRU POWYS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5 TRANSFER BETWEEN FUNDS		Unrestricted Funds	Restricted Funds
The transfer between funds in the year are:		£	£
Transfer of Core costs from Unrestricted Funds to Restricted Funds		34,462	(34,462)
		<u>34,462</u>	<u>(34,462)</u>
6 TANGIBLE FIXED ASSETS	Office Equipment	Motor Vehicles	Total
Cost or Revaluation	£	£	£
At 1 April 2024	24,835	21,536	46,371
Additions	4,887	-	4,887
At 31 March 2025	<u>29,722</u>	<u>21,536</u>	<u>51,258</u>
Depreciation			
At 1 April 2024	24,740	1,346	26,086
Charge for year	1,073	5,047	6,120
At 31 March 2025	<u>25,813</u>	<u>6,393</u>	<u>32,206</u>
Carrying Amount			
At 31 March 2025	<u>3,909</u>	<u>15,143</u>	<u>19,052</u>
At 31 March 2024	<u>95</u>	<u>20,190</u>	<u>20,285</u>
7 DEBTORS		2025	2024
		£	£
Grants Receivable		48,147	11,215
Accrued Income		72,604	103,738
Prepayments		939	889
		<u>121,690</u>	<u>115,842</u>
8 CREDITORS: Amounts falling due within one year		2025	2024
		£	£
Creditors		6,710	3,901
Accruals and Deferred Income		2,250	2,250
Tax and Social Security		6,586	7,081
		<u>15,546</u>	<u>13,232</u>

AGE CYMRU POWYS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9 UNRESTRICTED FUNDS	At 1/4/2024	Income	Expenditure	Transfers	At 31/3/2025
	£	£	£	£	£
Unrestricted Funds:					
General Funds	153,247	96,990	(62,863)	34,462	221,836
Total Unrestricted Funds	153,247	96,990	(62,863)	34,462	221,836
10 RESTRICTED FUNDS	At 1/4/2024	Income	Expenditure	Transfers	At 31/3/2025
	£	£	£	£	£
Restricted Income Funds:					
Ageing Well Mature Movers	2,207	-	-	-	2,207
Age UK Isolation and Loneliness	1,000	-	-	-	1,000
Hope Project 1 and 2	8,122	2,400	-	-	10,522
Dementia Advocacy Hosting	13,321	5,000	(8)	-	18,313
Care and Repair Powys	-	71,860	(69,500)	(2,360)	-
Age UK Volunteering	1,861	-	-	-	1,861
Age UK - Cost of Living	3,559	7,497	(11,056)	-	-
PAVO - Welfare Collaboration	7,064	-	-	-	7,064
National Lottery Community Fund	4,906	49,599	(43,872)	(4,056)	6,577
Postcode Lottery	10,459	-	(10,459)	-	-
Community Foundation in Wales	5,000	5,000	(4,413)	-	5,587
Independent Age	8,792	18,245	(24,310)	(2,727)	-
Age Cymru CAP	11,215	8,936	(20,151)	-	-
Hafren Dyfrdwy	10,000	-	(8,419)	(1,581)	-
Credu RIF Carers Breaks	-	15,000	(7,261)	-	7,739
PAVO Engage	-	1,500	-	-	1,500
Dementia MOT	-	7,500	-	-	7,500
Moondance	-	43,018	(5,765)	(1,493)	35,760
Community Fund	-	11,394	-	-	11,394
Energy Saving Trust	-	32,254	(27,109)	(5,145)	-
Pension Credit	-	22,870	-	-	22,870
PCC - UKSPF	-	37,644	(32,621)	(5,023)	-
Rural Veterans	-	39,230	(23,817)	(5,648)	9,765
Camaraderie Clubs	-	14,880	(12,343)	(2,537)	-
Henry Smith	-	47,000	(38,639)	(5,978)	2,383
Waterloo Foundation	-	27,862	-	-	27,862
Newydd Housing	-	1,000	-	-	1,000
Total Restricted Funds	87,506	469,689	(339,743)	(36,548)	180,904
Restricted Capital Funds:					
Energy Redress - Laptop	-	-	(143)	714	571
Henry Smith - Laptop	-	-	(137)	686	549
Rural Veterans - Laptop	-	-	(137)	686	549
	-	-	(417)	2,086	1,669
Total Restricted Funds	87,506	469,689	(340,160)	(34,462)	182,573

AGE CYMRU POWYS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

The purposes of Restricted Income Funds are:

Ageing Well Mature Movers - funding for Ageing Well Mature Movers.

Age UK Isolation and Loneliness - funding an Isolation and Loneliness project.

Age Cymru - Hope Project 1 and 2, working together to deliver low level advocacy provision across Wales through partnership working with brand partners across Wales.

Care and Repair Powys - Mamlwlad collaboration with CRP Powys supporting older farmers across Powys access I&A and reducing loneliness and isolation.

Age UK - Volunteering supporting a Wales-wide strategic volunteering approach to enable better support, processes, and training for volunteers.

Age UK - Cost of Living, supporting older people through the cost of living with information and advice, triage, wellbeing community sessions and befriending.

PAVO - Welfare Collaboration to support older people waiting for care and support packages through I&A and advocacy working in collaboration with Powys County Council and PAVO Community Connectors.

National Lottery Community Fund - Later Life MOT supporting older people across Powys with money, home, wellbeing and later life planning.

Postcode Lottery - For a dedicated Cost of Living officer, supporting older people to access benefits advice.

Community Foundation in Wales - To support the community volunteer and telephone volunteer programme to enable older people to reduce loneliness and isolation for vulnerable older clients.

Independent Age - To fund the rural advice van and an Information Officer.

Age Cymru - Community assistance programme supporting older people across Powys access community assistance through volunteering.

Hafren Dyfrdwy - To support the wellbeing support service hubs across Powys.

Credu - RIF Carers Breaks to support carers respite and community wellbeing sessions.

PAVO - Engage to gather feedback from older people about their views on their community and gather information on issues that they face working closely with the Older People's Forum.

Powys Teaching Health Board - Dementia MOT Supporting older people with dementia and their families, carers across Powys with money, home, wellbeing and later life planning.

Moondance Foundation - To support wellbeing service and footcare service across Powys.

National Lottery Community Fund - Supporting older people during the cost of living crisis by funding a Rural Cost of Living Adviser.

Energy Saving Trust - Cartrefi Cynnes funding a Home Energy Officer to deliver low energy saving measures and advice for older people across Powys.

Powys County Council - Pension Credit grant to deliver community information and advice sessions using the rural advice van to reach hard to reach older people in their communities and to provide advice for pension credit.

Powys County Council - UKSPF Money MOT project delivering courses on numeracy across Powys for people aged 50+.

The Armed Forces Covenant Trust Fund - Rural Veterans, Veterans MOT supporting older veterans and their families and carers across Powys with money, home, wellbeing and later life planning.

The Armed Forces Covenant Trust Fund - Camaraderie Club, telephone group for older veterans, sharing stories, making new friends and learning about new things.

Henry Smith - Funding a rural Welfare Rights Officer, supporting older people in Powys access benefits and advice.

AGE CYMRU POWYS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Waterloo Foundation - Pathways out of poverty, funding a rural welfare advice caseworker and Age Cymru Powys rural advice van initiative.

Newydd Housing - To purchase an awning for the Age Cymru Powys rural advice van.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Tangible Fixed Assets £	Net current Assets £	Total £
Unrestricted Funds	17,383	204,453	221,836
Restricted Funds	1,669	180,904	182,573
	19,052	385,357	404,409

12 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable in the year to any Trustee or to any person or persons known to be connected with any of them (2024 - £Nil).

No expenses were paid to Trustees in the year ended 31 March 2025 (2024 – £Nil).

13 TAXATION

The company is registered as a charity and is therefore not liable to Corporation Tax.