

Longcroft Church

Legal and Administrative Information

Charity Registration Number 017754

Trustees	Mr Lee Cheung	Mr Derrick Harrison
	Mr David Meeten (chairman)	Dr David Vine
	Mr Andrew White	Mr Richard Worsley

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing Trust deed

Legal Status Charitable Incorporated Organisation

Governing Document Trust Deed dated 10th August 2017

Objects To advance the Christian Faith for the benefit of the public in accordance with the Statement of Faith set out in the Schedule hereto including Christian worship, the preaching of the gospel and all the functions associated with these ends

Correspondence Address The Longcroft
Storeton Lane
Barnston
Wirral
CH61 1BU

Bankers Barclays Bank
26 Pensby Road
Heswall
Wirral
CH60 7RR

Solicitor Pearcelelegal
2 The Square
Solihull
West Midlands
B91 3RB

Independent Examiner Ian Afflick FCA
336a Wellington Road North,
Heaton Chapel
Stockport Cheshire
SK4 5DA

Members	Mr Bryan Dowley	Mr Peter Elks
	Mr Roger Jacobs	Mr Mark Jones
	Mr David Meeten	Dr David Vine

Wider Leadership Team

Mr Paul Bach	Mr Lee Cheung
Mrs Lynda Cheung	Mr Bryan Dowley
Mr Peter Elks	Mr Roger Jacobs
Mrs Helen Jacobs	Mr Mark Jones
Mr Christopher Knight	Mr David Meeten
Mr Morris Rowlands	Dr David Vine
Mr Andrew White	Mr Ben White
Mr Richard Worsley	

LONGCROFT CHURCH

TRUSTEES' REPORT YEAR ENDED 31ST DECEMBER 2021

The Trustees present their annual report and the independently examined accounts for the Year ended 31 12 21

Administrative Information

Fulfillment of the Aims

The Trustees work closely with the members of the CIO to deliver the purposes of the charity as described above. In view of its purposes, it is difficult to assess or measure the success of such work but there are many indications of progress, including increased numbers attending, and contributing, as well as healthy finances

Organisation

It is the duty of the members of the CIO to exercise their powers to further the purposes of the CIO in accordance with the statement of faith. The charity trustees manage the affairs of the CIO and delegate to the Wider Leadership Team in all practical day to day matters of the CIO. A large number of volunteers contribute to the work of the CIO.

Public Benefit

As a small charity, below the Charities Act's audit threshold, the report focuses on the main activities undertaken by the charity to further its charitable purposes for the public benefit. The trustees have had regard to the Charity Commissioners guidance on public benefit, in particular the guidance on charities for the advancement of religion, when planning their activities.

Objectives and Activities

Regular public meetings are held for worship and preaching of the gospel, both on Sundays and midweek in both daytimes and evenings. A full programme is provided for children and young people.

Risk Assessment

Trustees review controls of key financial systems and other operational and business risks that the CIO faces and confirm that there are established systems in place to mitigate the significant risks. Further Covid-specific risk assessments have taken place over the past year in order for face-to-face gatherings, as and when appropriate, to be deemed Covid secure, in keeping with Government guidelines. All members working with children, young people and vulnerable adults have been registered with The Disclosure and Barring Service (DBS).

Policies

The CIO has the following policies in place: Safeguarding, Vulnerable adults, Health and safety, Investments, Conflict of interests, Social media, Complaints procedure, and Data protection.

Activities

There has been an extensive range of activities carried out by the CIO during the year, including meetings, children's and youth work, hospitality, support of home and overseas mission, all supported by a large team of volunteers. Many of these activities have had to take place by virtual means at times due to the Covid pandemic and if face to face activities have at times been permitted, they have been carried out in a Covid secure manner.

Building and Maintenance

Ongoing general maintenance of the house and grounds has continued throughout the year in order to ensure that the Longcroft estate is well looked after and in a good state of repair.

Transactions with Trustees and Rental Agreements

Transactions with Trustees and Connected Persons are set out in the notes to the Accounts.

Financial Policy

The financial position of the Charity is clearly set out in the accounts that follow this report. A large proportion of the income has been by voluntary donation. It is the CIO's policy not to engage in fundraising activities. There is some rental income. It has been the policy of the CIO to give away as much as is possible from our income after all the necessary expenses have been met. A large proportion of the donations has been to work abroad. Gifts are made to like-minded individuals and organisations on the basis of perceived need

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David Meeten

9th May 2022

LONGCROFT CHURCH

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31ST DECEMBER 2021

		31 12 21			
INCOME & EXPENDITURE	Notes	Unrestricted	Restricted	Total	Total
INCOMING RESOURCES		Funds	Funds		
		£	£	£	£
<i>Offerings & Donations Received</i>	1	74,530	42,367	116,897	160,438
<i>Activities in furtherance of the charity's objects</i>					
Bookstall CD & DVD Sales		346		346	256
Other Trading		828		828	357
<i>Investment Income & Interest</i>					
Contributions from Residents		5,980		5,980	7,807
Interest Received		1		1	1
Other Income	2	945	-	945	1,526
TOTAL INCOMING RESOURCES		<u>82,630</u>	<u>42,367</u>	<u>124,997</u>	<u>170,385</u>
Less: RESOURCES EXPENDED					
<i>Charitable Expenditure</i>					
<i>Costs of activities in furtherance of the objects of the charity</i>					
Mission		19,896	30,978	50,874	44,232
Ministry		7,408	4,616	12,024	16,006
Children & Young People		893	-	893	452
Residential Property Costs	1	51,978	-	51,978	48,629
Poor Relief & Foreign Aid		7,692	6,773	14,465	35,352
Bookstall CD & DVD Cost of Sales		369		369	154
Other Trading Expenses		1,083		1,083	390
		<u>89,319</u>	<u>42,367</u>	<u>131,686</u>	<u>145,215</u>
<i>Support costs</i>	1	4,210		4,210	4,861
<i>Governance</i>	1	911		911	970
TOTAL RESOURCES EXPENDED		<u>94,440</u>	<u>42,367</u>	<u>136,807</u>	<u>151,046</u>
NET (OUTGOING)/ INCOMING RESOURCES					
For the Year		(11,810)	-	(11,810)	19,339
FUND BALANCES as at 1st January 2021		<u>1,747,966</u>	<u>300</u>	<u>1,748,266</u>	<u>1,728,927</u>
as at 31st December 2021		<u><u>1,736,156</u></u>	<u><u>300</u></u>	<u><u>1,736,456</u></u>	<u><u>1,748,266</u></u>

LONGCROFT CHURCH

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Notes	31 12 21 £	£	31 12 20 £	£
FIXED ASSETS	3				
Freehold Land & Buildings		1,648,620		1,648,620	
Equipment		13,409		11,386	
Furniture & Fittings		16,474		17,219	
Worship & Library Books		568		662	
			1,679,071		1,677,887
Current Assets					
Bookstall CD & DVD Stocks		441		615	
Debtors & Prepayments		11,309		18,527	
Cash at Bank and in Hand		47,823		56,414	
		59,573		75,556	
Less: Current Liabilities payable within one year					
Creditors & Accruals		(2,188)		(5,177)	
NET CURRENT ASSETS			57,385		70,379
NET ASSETS		£	1,736,456	£	1,748,266
Represented By:					
FUNDS					
<i>Unrestricted</i>					
General			1,266,156		1,277,966
Revaluation Reserve			470,000		470,000
<i>Restricted</i>	4		300		300
	5	£	1,736,456	£	1,748,266

Approved by Trustees 9th May 2022

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Richard Worsley Trustee

LONGCROFT CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONGCROFT CHURCH YEAR ENDED 31ST DECEMBER 2021

I report on the accounts of the CIO for the Year ended 31st December 2021, which are set out on pages 1 to 7

Respective responsibilities of Trustees and Examiner

As Trustees of the Charity, you are responsible for the preparation of the Accounts; you consider that the Audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145 (5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners, instead of an audit under Regulation 31(f), according to a dispensation granted 8th June 2019. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

* to keep accounting records in accordance with section 130 of the Act: and

* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I Afflick FCA
Chartered Accountant
336a Wellington Road North
Heaton Chapel
STOCKPORT
Cheshire
SK4 5DA

5th July 2022

LONGCROFT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

The Financial Statements are prepared on a historical accounts basis, taking into account accruals and depreciation where relevant, in order to ensure consistency. Gifts to Restricted Funds are accounted for upon receipt, though Restricted Tax Refunds are included when net donations are received.

Gifts in kind are only recorded and included if material, and then are included as income in the year given.

Gifts from Residents and Grants are recorded as income only when received. Income Tax recoverable from Gift Aid donations is included at the date net donations are received, and where appropriate included as a debtor at the Balance Sheet date.

Only reimbursements of expenditure are netted off against such and not counted as income.

Unrestricted Funds are incoming resources, which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted Funds are to be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Centre expenses are not wholly directly charitable in nature; properties held are partly of an investment nature, since donations are received from residents and certain administrative functions are performed there. However, accommodation provided for Christian workers and their families as well as to short and medium-term guests is considered to be both an integral part of the Direct Charitable activity of the Church to its members and the local community and the major use of the buildings.

All Fixed Assets were valued at 01 01 18, when they were transferred from the charitable trust and are depreciated at appropriate rates thereafter. Freehold properties were revalued during the year.

Assets are Capitalised, irrespective of finance sources and methods, provided such are permanently intended to be used by the Trust. Only acquisitions of £200 and over are capitalised.

Properties are not annually revalued unless, in the opinion of the Trustees, previous valuations are misleading. No depreciation is provided for the same reason.

Current Assets are shown at the lower of cost and net realisable value.

Current Liabilities are shown at settlement value.

2. DEPRECIATION & REVALUATION OF FIXED ASSETS

Depreciation is provided, other than on Properties, on the reducing balance method (unless otherwise shown), based on expected useful lives, at the following rates:-

Equipment	20%
Furniture & Fittings	10%
Worship & Library Books	10% (Straight line)

It is not thought that there is any merit in depreciating Freehold Property, especially with a recent revaluation, though this policy will be reviewed if and when the prevailing circumstances alter.

LONGCROFT CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2021

3. FIXED ASSET MOVEMENTS

	Freehold Properties & Improvements	Equipment	Furniture & Fittings	Worship & Library Books	Total
Cost or Valuation	£	£	£		£
Valuation as at 1st January 2021	1,645,000	6,911	2,529	944	1,655,384
Cost as at 1st January 2021	3,620	11,401	19,852		34,873
Additions in Year	-	5,512	1,085	-	6,597
	<u>1,648,620</u>	<u>23,824</u>	<u>23,466</u>	<u>944</u>	<u>1,696,854</u>
Depreciation					
As at 1st January 2021		6,926	5,162	282	12,370
Charge for the Year		3,489	1,831	94	5,414
		<u>10,415</u>	<u>6,993</u>	<u>376</u>	<u>17,784</u>
Net Book Value at 31st December 2021	1,648,620	13,409	16,473	568	1,679,070
Net Book Value at 1st January 2021	<u>1,648,620</u>	<u>11,386</u>	<u>17,219</u>	<u>662</u>	<u>1,677,887</u>

4. FUNDS & FUND TRANSFERS

There are a variety of Restricted Funds for specific individuals, other Christian Works and specific purposes.

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted General	Purposes	Restricted (Note 4)	Total
		£	£	£
Fixed Assets		1,679,071		1,679,071
Current Assets		59,273	300	59,573
Current Liabilities		(2,188)		(2,188)
Fund Balance		<u>1,736,156</u>	<u>300</u>	<u>1,736,456</u>

6. TRUSTEES EXPENSES

One (Year to 31 12 20 - two) Trustees received gifts of £1,270 (Year to 31 12 20 - £1,300) in recognition of their Christian ministry.

In the Year to 31 12 20 only, four persons related to two Trustees received £6,000 to support them as Ministers and Missionaries.

Two (Year to 31 12 20 - three) charities which have a Trustee in common with Longcroft Church received £2,311 (Year to 31 12 20 - £4,388) in the Year.

Other than reimbursement of expenses, there were no other payments to, or contracts with Trustees or Connected persons.

7. INDEPENDENT EXAMINER'S FEE

The Independent Examiner received £ 695 (Year to 31 12 20 - £ 645) for the Independent Examination and preparation of the accounts.