

OFFICE

Charity Registration No. 1174220
Company Registration No. 10892952 (England & Wales)

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The Log Cabin Charity

**Annual Report and Financial Statements
for the year ended 31st March 2021**

The Log Cabin Charity

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The Log Cabin Charity

Legal and Administrative Information

Trustees and Directors

Helen A. Johnson
Jennifer M. Davis
William R. Hardman
Richard Palfreeman

Secretary

Jennifer M. Davis
Sharon Flynn

Charity Registration Number

1174220

Company Number

10892952

Registered Office Address

259 Northfield Avenue
Ealing
London W5 4UA

Independent Examiners

Clarke & Co.
Acorn House
33 Churchfield Road
Acton
London W3 6AY

Bankers

HSBC Bank plc
46 The Broadway
Ealing
London W5 5JR

The Log Cabin Charity

Trustees' Report (including Directors' Report) for the year ended 31st March 2021

The Trustees present their report and accounts for the year ended 31st March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015)".

Objectives, Activities and Mission Statement

The Log Cabin Charity provides inclusive adventure play and short breaks for children and young people aged 4 to 15 from the London Borough of Ealing, and is primarily for children with additional needs, disabilities or who are in need. The variety of facilities offered on The Log Cabin Charity site includes a large playground with an exciting adventure play structure, big sand pit and water play features, a multi-use ball games area and quieter outdoor areas such as a sensory garden and raised gardening areas. Indoors are a large hall, computer-controlled multi-sensory room, large, bright arts and craft room, a games room, a quiet room and a calm room. It is open for fifty weeks of the year six days a week.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and have paid due regard to this guidance.

Mission Statement

The Log Cabin Charity aims to make a positive difference to the lives of children and young people who have additional needs or disabilities or are in need by providing exciting and stimulating play opportunities in a safe, caring, inclusive and fun environment.

Achievements and Performance

The results for the year are set out on pages 7 to 17.

In August 2017 The Log Cabin Charity merged the activities, assets and ongoing obligations of "The Log Cabin", charity number 275183. The Log Cabin Charity has continued the good work of its predecessor by providing a range of activities for children, primarily with additional needs and disabilities.

The Covid-19 pandemic made 2020 a challenging year for the nation as a whole, with many establishments including schools shutting and people working from home. Being in lockdown had a significant effect on children, especially children with special needs and disabilities many of whom require a set daily routine.

Nevertheless, throughout the pandemic the charity remained open, providing services for our most vulnerable children and young people in partnership with Ealing Service for Children with Additional Needs (ESCAN). Our staff worked tirelessly under challenging conditions to ensure that the children/young people and (and colleagues) who attended were kept in a safe and caring environment and supporting their families.

Financial Review

Having seen a major decline of grants in the previous financial year the charity was extremely fortunate during the pandemic to receive restricted grants from BBC Children in Need, John Lyon's Charity, London Borough of Ealing and National Community Fund. There were also a few small grants from local charities as well as donations from supporters. The charity also received payment under the Government's Covid Job Retention Scheme. The year end surplus was slightly in excess of £200,000.

The uplift to income has enabled us to make the initial move towards paying the permanent staff the London Living Wage hourly rate from April 2021.

It also enables us to set up reserves which form part of our contingency plan as well as start building reserves towards the cost of renovating the now dilapidated playground.

The Log Cabin Charity

Trustees' Report (including Directors' Report) (continued) for the year ended 31st March 2021

General Policies

The policies of the Trustees are to ensure The Log Cabin Charity operates in accordance with the rules laid down in its Memorandum and Articles of Association and within that context in accordance with its stated mission. More particularly the Trustees' aims are: -

- providing high quality services, such as holiday play schemes, an after school club, Saturday club sessions for older young people and Stay-and-Play for younger children and their families
- empowering children to make informed choices and to gain a sense of achievement and self-respect;
- providing opportunities for children to develop socially, physically, intellectually, creatively and emotionally;
- developing positive relationships with, and working partnerships with parents/carers, schools, the local community and other organisations;
- ensuring equality of opportunity for children who use the services and for the staff and volunteers;
- improving the welfare of families who have a child or children with additional needs by providing affordable childcare and short breaks for children and their parents/carers; and
- offering an inclusive service, integrating special needs and mainstream children in all activities and encouraging social interaction between all children, regardless of ability.

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds at a level that equates to approximately three months of unrestricted expenditure. The current level of reserves meets this objective.

The playground which is the sole responsibility of the charity is in need of major renovation within the next 12 months. We have started fundraising for this project but it is very likely that the charity will have to contribute substantially and as such we will hold some of the surplus towards this.

Investment Policy and Objectives

The charity has no surplus funds available for investing at present.

The Trustees are not currently considering investing due to the lack of adequate, regular and sustainable funding. Should surplus funds become evident then the Trustees will follow the law applicable to Trustees in such circumstances. Independent financial advice will always be obtained before making any investment. Investments held are legacy endowment funds.

Principal Grant Funding

Principal grant funding is negotiated with the London Borough of Ealing.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charity is exposed and have put systems in place to mitigate their exposure to such risks.

Specific risk

The charity has limited control over rent, rates, utility and service charges due to the London Borough of Ealing, including building and grounds maintenance, which are apportioned by LBE to users of the premises. The charity currently receives a rent subsidy and discretionary rate relief, but this is not guaranteed. The charity receives a grant from the London Borough of Ealing towards core costs but this is not guaranteed.

The Log Cabin Charity

Trustees' Report (including Directors' Report) (continued) for the year ended 31st March 2021

Structure, Governance and Management

The Log Cabin Charity was incorporated on 1st August 2017 as a company limited by guarantee. It operates under the name "The Log Cabin Charity". The company is governed by its Memorandum and Articles of Association.

Other detailed information as required by SORP is shown on page 1 of the financial statements.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were: -

Helen A. Johnson
Jennifer M. Davis
William R. Hardman
Richard Palfreeman
Lucy R. Thomas Buttigieg (resigned 26.4.2021)

Organisational Structure

The Log Cabin Charity is run by a Management Committee of at least 4 Trustees (but not more than 15), nominated by members of The Log Cabin Charity and elected at the Annual General Meeting. Up to 5 members within this total may be co-opted at a special management committee meeting.

The Board of Trustees meets six times a year. Sharon Flynn, Head of Service also attends the meetings.

Sub-committees, made up of Trustees and appropriate staff members, focus on finance and strategic planning, marketing and PR, human resources/remuneration and premises/health and safety.

Trustee Induction and Training

Training is given on what is expected of the Trustees under charity law, in particular acting as a Trustee, management and governance and strategic planning.

After obtaining enhanced DBS clearance new Trustees are inducted into the workings of the charity, including the policies and procedures of the Management Committee.

Statement of Trustees' Responsibilities

The Trustees are Directors for the purpose of the Companies Act 2006 and are also trustees for the purposes of this report and the attached accounts.

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing the company's accounts the Trustees confirm that they have: -

- a) selected suitable accounting policies and applied them consistently;
- b) made judgements and estimates that are reasonable and prudent;
- c) followed applicable accounting standards; and
- d) prepared the accounts on a going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006 and the Statement of Recommended Practice for Charities under the Charities Act 2011. They are not required to obtain an audit of the financial statements in accordance with Section 476 of the Companies Act 2006 and they acknowledge their responsibility for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Log Cabin Charity

Trustees' Report (including Directors' Report) (continued) for the year ended 31st March 2021

Disclosure of Information to the Independent Examiner

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the accounts but of which the Independent Examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the Independent Examiner is aware of such information.

The Trustees' report was approved by the Board of Trustees on 20th December 2021



Jennifer M. Davis, Secretary

The Log Cabin Charity
Independent Examiner's Report
to the Trustees of The Log Cabin Charity
for the year ended 31st March 2021

I report to the Trustees on my examination of the financial statements of The Log Cabin Charity for the year ended 31st March 2021.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts (under Section 145 of the Charities Act 2011);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

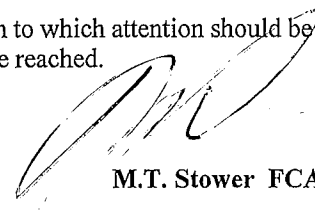
I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect: -

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records: or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Date: 20th December 2021

Acorn House
33 Churchfield Road
Acton
London W3 6AY


M.T. Stower FCA
Clarke & Co.

Chartered Accountants

The Log Cabin Charity

Summary Income and Expenditure Account for the year ended 31st March 2021

	2021 £	2020 £
Gross income	729,199	635,158
Gains/(losses) on investments	<u>5,906</u>	<u>(2,359)</u>
Total income in the reporting period	735,105	632,799
Total expenditure from income funds	<u>534,630</u>	<u>688,152</u>
Net Income/(Deficit) for the Year	<u>£200,475</u>	<u>£(55,353)</u>

The Log Cabin Charity

Statement of Financial Activities including Income and Expenditure Account for the year ended 31st March 2021

		Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total Funds	
	Notes				2021 £	2020 £
Income and endowments from:						
Charitable activities		523,373	-	153,337	676,710	628,416
Investment income	3	13	-	-	13	39
Other income	4	52,476	-	-	52,476	6,703
Total income and endowments		<u>£575,862</u>	<u>£ -</u>	<u>£153,337</u>	<u>£729,199</u>	<u>£635,158</u>
Expenditure on:						
Raising funds	5	<u>£741</u>	<u>£ -</u>	<u>£ -</u>	<u>£741</u>	<u>£1,876</u>
Charitable activities						
Childcare activities	6	376,658	-	153,337	529,955	682,780
Depreciation and impairment	6	3,894	-	-	3,894	3,496
Total charitable expenditure		<u>£380,552</u>	<u>£ -</u>	<u>£153,337</u>	<u>£533,889</u>	<u>£686,276</u>
Total resources expended		<u>£381,293</u>	<u>£ -</u>	<u>£153,337</u>	<u>£534,630</u>	<u>£688,152</u>
Net gains/losses on investments	9	-	5,906	-	5,906	(2,359)
Net movement in funds		194,569	5,906	-	200,475	(55,353)
Fund balances at 1st April 2020		5,960	56,541	-	62,501	117,854
Fund balances at 31st March 2021		<u>£200,529</u>	<u>£62,447</u>	<u>£ -</u>	<u>£262,976</u>	<u>£ 62,501</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derives from continuing activities.

The Log Cabin Charity

Balance Sheet as at 31st March 2021

	Notes	£	2021	£	2020	£
Fixed Assets						
Tangible assets	10		8,484		7,748	
Investments	13		62,447		56,541	
			<u>70,931</u>		<u>64,289</u>	
Current Assets						
Debtors	12	68,684		51,268		
Cash at bank and in hand		216,106		35,895		
		<u>£284,790</u>		<u>£87,163</u>		
Creditors: amounts falling due within one year	14	<u>£(92,745)</u>		<u>£(88,951)</u>		
Net current assets			<u>192,045</u>		<u>(1,788)</u>	
Total Assets less Current Liabilities			<u>£262,976</u>		<u>£62,501</u>	
Capital Funds						
Endowment funds			62,447		56,541	
Income Funds						
General unrestricted funds			200,529		5,960	
Restricted funds			-		-	
			<u>£262,976</u>		<u>£62,501</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31st March 2021 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/12/21 and are signed on its behalf by:



William R. Hardman, Trustee



Jennifer M. Davis, Trustee

The Log Cabin Charity
Statement of Cash Flows
for the year ended 31st March 2021

Notes	£	2021	£	£	2020	£
Cash flows from operating activities						
Cash absorbed by operations	16		184,828		(14,287)	
Investing activities						
Purchase of tangible fixed assets		(4,630)		(2,640)		
Investment income		13		39		
		<u> </u>		<u> </u>		
Net cash (used in)/generated from investing activities			(4,617)		(2,601)	
Net cash used in financing activities			<u> </u>		<u> </u>	
Net (decrease)/increase in cash and cash equivalents			180,211		(16,888)	
Cash and cash equivalents at beginning of year			<u>35,895</u>		<u>52,783</u>	
Cash and cash equivalents at end of year			<u><u>£216,106</u></u>		<u><u>£35,895</u></u>	

The Log Cabin Charity

Notes to the Financial Statements for the year ended 31st March 2021

1. Accounting policies

Company information

The Log Cabin Charity is a private company limited by guarantee, incorporated in England and Wales. The registered office is 259 Northfield Avenue, Ealing, London W5 4UA.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1st January 2015. The charity is a Public Benefit Entity as defined by FRS102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Incoming resources are the fees receivable for the provision of childcare activities. All income is accounted for on a receivable basis.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

The Log Cabin Charity

Notes to the Financial Statements (continued) for the year ended 31st March 2021

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, other than grants, which are accounted for when paid. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

- Costs of generating funds include both direct and support costs associated with fundraising activities.
- Charitable expenditure comprises both direct and support costs incurred in running the children's activities.
- Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and includes both costs that can be allocated directly to such activity, such as audit and professional fees, and those costs of an indirect nature necessary for the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the reserves. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, such as staff time or estimated usage.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

The Log Cabin Charity

Notes to the Financial Statements (continued) for the year ended 31st March 2021

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Log Cabin Charity

Notes to the Financial Statements (continued) for the year ended 31st March 2021

3.	Investment income		2021 £	2020 £	
	Interest receivable		£13	£39	
4.	Other income		2021 £	2020 £	
	CJRS grant income		42,686	-	
	Sundry income		9,790	6,703	
			£52,476	£6,703	
5.	Raising funds		2021 £	2020 £	
	Fundraising costs and advertising		£741	£1,876	
6.	Charitable activities	Running & maintaining children's recreational activities £	Depreciation & impairment £	Total 2021 £	Total 2020 £
	Depreciation and impairment	-	3,894	3,894	3,496
	Direct costs	485,100	-	485,100	623,624
	Donations and grants payable	-	-	-	-
		485,100	3,894	488,994	627,120
	Share of support costs	41,016	-	41,016	54,536
	Share of governance costs	4,620	-	4,620	4,620
		£530,736	£3,894	£534,630	£686,276
	Analysis by fund				
	Unrestricted funds - general	377,399	3,894	381,293	612,338
		£377,399	£3,894	£381,293	£612,338
	Restricted funds - general	153,337	-	153,337	73,938
		£153,337	£ -	£153,337	£73,938
7.	Trustees				
	No remuneration was paid to Trustees during the year (2020 - £Nil)				

The Log Cabin Charity

Notes to the Financial Statements (continued) for the year ended 31st March 2021

8. Employees		2021	2020
		Number	Number
Number of employees			
The average monthly number employees during the year was:			
Office and management		5	5
Operational		28	33
		<u>33</u>	<u>38</u>
Employment costs		2021	2020
		£	£
Wages and salaries		441,611	557,732
Social security costs		16,008	21,376
Pension costs		5,595	6,435
		<u>£463,214</u>	<u>£585,543</u>
No employee was paid more than £60,000 (2020 - Nil)			
9. Net gains/losses on investments		2021	2020
		£	£
Revaluation of investments		£5,906	£(2,359)
		<u>£5,906</u>	<u>£(2,359)</u>
10. Tangible fixed assets			
	Plant & Machinery	Motor Vehicles	2021
	£	£	£
Cost			
At 1st April 2020	133,629	69,060	202,689
Additions	4,630	-	4,630
	<u>£138,259</u>	<u>£69,060</u>	<u>£207,319</u>
At 31st March 2021			
Depreciation and impairment			
At 1st April 2020	125,882	69,059	194,941
Depreciation charged in the year	3,894	-	3,894
	<u>£129,776</u>	<u>£69,059</u>	<u>£198,835</u>
At 31st March 2021			
Carrying amount			
At 31st March 2021	£8,483	£ 1	£8,484
	<u>£8,483</u>	<u>£ 1</u>	<u>£8,484</u>
At 31st March 2020	£7,747	£ 1	£7,748
	<u>£7,747</u>	<u>£ 1</u>	<u>£7,748</u>

The Log Cabin Charity

Notes to the Financial Statements (continued) for the year ended 31st March 2021

11. Financial instruments	2021	2020
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	284,790	87,163
Instruments measured at fair value through profit or loss	-	-
	<u>£284,790</u>	<u>£87,163</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>£92,745</u>	<u>£88,951</u>
12. Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	<u>£68,685</u>	<u>£51,268</u>
13. Fixed asset investments	2021	2020
	£	£
Unlisted investment funds	<u>£62,447</u>	<u>£56,541</u>
14. Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	31,567	72,315
Accruals and other creditors	61,178	16,636
	<u>£92,745</u>	<u>£88,951</u>

15. Related party transactions

The Log Cabin Charity provides 'out of school' services to children on premises and land leased from the London Borough of Ealing. The charity's work and facilities enable the Borough to fulfil its legal obligation to provide such facilities for children with special needs. The Log Cabin Charity received a basic grant of £31,900 (2020 - 31,900) towards core funding and £25,376 (2020 - £47,563) for special children care services from the London Borough of Ealing. In addition the Borough paid attendance fees where parents are entitled to free provision of after-school club and play scheme services totalling £443,614 (2020 - £407,322).

Trustee Helen Johnson is also a committee member of the local residents' association which holds meetings at The Log Cabin, for which they pay a rental fee.

The Log Cabin Charity

Notes to the Financial Statements (continued) for the year ended 31st March 2021

16. Cash generated from operations	2021	2020
	£	£
Surplus/(deficit) for the year	200,475	(55,353)
Adjustments for:		
Investment income recognised in profit or loss	(13)	(39)
Fair value gains and losses on investments	(5,906)	2,359
Depreciation and impairment of tangible fixed assets	3,894	3,496
Movements in working capital:		
Decrease/(increase) in debtors	(17,416)	(2,606)
(Decrease)/increase in creditors	3,794	37,856
Cash absorbed by operations	<u>£184,828</u>	<u>£(14,287)</u>

17. Mergers

At 1st April 2018 The Log Cabin Charity assumed the activities of "The Log Cabin", a registered charity with similar objectives. The transaction has been treated as a merger in accordance with the guidance offered by SORP "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102.