

THE LOG CABIN CHARITY

England & Wales · Charity number 1174220

Details

Other names	THE LOG CABIN
Status	Registered
Legal form	Charitable company
Company number	10892952
Registered	2017-08-10
Register	View on the Charity Commission register

Contact

Address	259 Northfield Avenue London W5 4UA
Phone	02088403400
Email	info@logcabincharity.org.uk
Website	www.logcabincharity.org.uk

Activities

Objects: TO ADVANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE WHO HAVE SPECIAL NEEDS, DISABILITIES OR ARE OTHERWISE IN CHARITABLE NEED BY THE PROVISION OF EXCITING AND STIMULATING PLAY OPPORTUNITIES IN A SAFE, CARING AND FUN ENVIRONMENT, PARTICULARLY BUT NOT LIMITED TO THOSE AGED BETWEEN 4 AND 15 YEARS OLD LIVING IN THE LONDON BOROUGH OF EALING. IT AIMS TO MAKE A POSITIVE DIFFERENCE TO THE LIVES OF THE CHILDREN, YOUNG PEOPLE AND THEIR FAMILIES ATTENDING THROUGH:(A) PROVISION OF HIGH-QUALITY SERVICES, SUCH AS HOLIDAY PLAY SCHEMES, AN AFTER-SCHOOL CLUB, SCHOOL SESSIONS, SATURDAY CLUB, STAY-AND-PLAY SESSIONS AND COUNSELLING SESSIONS;(B) EMPOWERING CHILDREN AND YOUNG PEOPLE TO MAKE INFORMED CHOICES AND TO GAIN A SENSE OF ACHIEVEMENT AND SELF-RESPECT;(C) PROVIDING OPPORTUNITIES FOR CHILDREN AND YOUNG PEOPLE TO DEVELOP SOCIALLY, PHYSICALLY, INTELLECTUALLY, CREATIVELY AND EMOTIONALLY;(D) DEVELOPING POSITIVE RELATIONSHIPS WITH, AND WORKING IN PARTNERSHIP WITH, PARENTS/CARERS, SCHOOLS, THE LOCAL COMMUNITY AND OTHER ORGANISATIONS;(E) ENSURING EQUALITY OF OPPORTUNITY FOR CHILDREN AND YOUNG PEOPLE WHO USE THE SERVICE AND FOR THE STAFF AND VOLUNTEERS;(F) PROVIDING AFFORDABLE CHILDCARE AND SHORT BREAKS FOR BENEFICIARIES AND THEIR PARENTS/CARERS."

Activities: The Log Cabin Charity provides inclusive play and short breaks for children and young people aged 5 -15 years from the London Borough of Ealing, and is primarily for children with additional needs, disabilities or who are in need.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Ealing

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£757,916	£832,153	£439,084	15
2024-03-31	£755,359	£841,252	£509,906	17
2023-03-31	£875,441	£724,637	£594,681	35
2022-03-31	£899,000	£715,807	£447,252	37
2021-03-31	£735,105	£534,630	£262,976	33

Trustees

Name	Role	Appointed
Kithsen Dahanayake	Chair	2025-04-23
Jennifer Davis		2017-03-13
Kanwar-deep Singh Bath		2025-09-23
Natasha Claire Dahanayake		2025-09-18
Raj Bhamm		2024-01-26
Sharleen Gayle-Brown		2025-09-18

THE LOG CABIN CHARITY

England & Wales - Charity number 1174220

Accounts

Company registration number 10892952 (England and Wales)

Charity registration number 1174220 (England and Wales)

THE LOG CABIN CHARITY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE LOG CABIN CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J M Davis W R Hardman R Bhamm JP (MA) K Dahanayake	(Appointed 23 April 2025)
Secretary	J M Davis S Flynn	
Charity number	1174220	
Company number	10892952	
Registered office	259 Northfield Avenue Ealing London W5 4UA	
Independent examiner	Clarke & Co Acorn House 33 Churchfield Road London W3 6AY	
Bankers	HSBC Bank Plc PO Box 260 46 The Broadway Ealing London W5 5JR	

THE LOG CABIN CHARITY

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THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Associations, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Log Cabin is deeply committed to its mission of providing inclusive, high quality play, social, and development opportunities for children and young people with additional needs, disabilities, in need or vulnerabilities. We aim to promote social inclusion, improved well-being and support for such children and their families by offering safe, stimulating, and accessible play environments.

Public benefit

In delivering our aims, Trustees confirm that they have considered the Charity Commission's guidance on public benefit. This involves a thorough review of our services and their impact on the community, ensuring we meet the needs of the children we serve and provide a clear public benefit. All services are designed to support those who would otherwise face significant barriers to accessing inclusive play and social opportunities. The Charity operates **50 weeks per year** and provides the following core services for children aged 5-15:

- **After School Club** (term time weekdays)
- **Holiday Play Schemes** (school holidays), including a satellite site to increase reach
- **Weekend Sessions** (term time weekends)

To ensure accessibility, we provide **free, safe transport** for children who need additional support to get to and from sessions.

We also offer **regular day trips**, including museum visits, swimming, and recreational activities, during playschemes and weekends, giving children enriching experiences that promote independence, confidence, and social development.

THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

The results for the year are set out on pages 8 to 25.

During the reporting year, the charity:

- Delivered consistent year-round support across after school, weekend, and holiday schemes.
- Supported children with a wide range of additional needs and increasing levels of complexity.
- Expanded reach through our satellite holiday scheme provision.
- Continued to offer free borough wide transport, removing barriers for families most in need.
- Delivered a programme of day trips and community visits that enhanced learning and development.
- Responded effectively to rising demand and maintained safe, high quality provision throughout.

Despite increased operational pressures and higher support needs, the charity remained a vital resource for families and local partners. We responded to rising demand by ensuring that we could continue to provide safe, high quality provision throughout.

Beneficiaries and Impact

Our services directly benefit children and young people with additional needs, disabilities, in need and vulnerabilities. Families report reduced isolation, improved resilience, and greater opportunities for their children to develop social skills in a safe, supported environment.

The wider community benefits through reduced pressure on statutory services, improved family stability, and greater inclusion for children who may otherwise be excluded from mainstream activities.

Future Plans

Looking ahead, the Trustees have identified the following priorities:

- Increase capacity within current services to meet rising demand
- **Strengthen workforce development**, including training, quality assurance, and safeguarding
- **Expand outreach and partnerships** with local schools, SEND services, and community organisation
- **Improve facilities and accessibility**, ensuring environments meet the needs of children with complex disabilities
- **Develop long term financial sustainability**, with a focus on diversified fundraising and strategic investment.

The Trustees remain committed to ensuring that children and young people with additional needs have access to safe, inclusive, and enriching opportunities that enable them to thrive.

Financial review

In this financial year the charity continued to receive restricted grants from John Lyon's Charity and the National Lottery Fund. There were also donations from local schools and supporters.

All of our staff receive the London Living Wage and it is our intention to continue with this practice. The year end deficit was £70,822.

THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

General Policies

The policies of the Trustees are to ensure The Log Cabin Charity operates in accordance with the rules laid down in its Memorandum and Articles of Association and within that context in accordance with its stated mission. More particularly the Trustees' aims are: -

- providing high quality services, such as holiday play schemes, after school club, and weekend club sessions for older young people.
- empowering children to make informed choices and to gain a sense of achievement and self-respect;
- providing opportunities for children to develop socially, physically, intellectually, creatively and emotionally;
- developing positive relationships with, and working partnerships with parents/carers, schools, the local community and other organisations;
- ensuring equality of opportunity for children who use the services and for the staff and volunteers;
- improving the welfare of families who have a child or children with additional needs by providing affordable childcare and short breaks for children and their parents/carers; and
- offering an inclusive service, integrating special needs and mainstream children in all activities and encouraging social interaction between all children, regardless of ability.

Reserve Policy

Subject to current requirements, all monies held at the bank are available for charitable purposes by the charity's objective and policies.

The Trustees aim to maintain free reserves in unrestricted funds at a level that equates to approximately three months of unrestricted charity expenditure. The current level of reserve meet this objective.

The playground, which is the charity's sole responsibility, needs major renovation. We aim to continue targeted fundraising for this project, but the charity will likely have to contribute substantially from any surplus fund we hold.

We will continue to build upon our existing links with local businesses from which we have received generous support in the past and developed new contacts in the local community.

Principal Grant Funding

The charity is supported by major funders and local trusts, enabling us to deliver essential services to children with disabilities, additional needs, and children in need, though future funding remains uncertain.

Investment Policy and Objectives

The charity has no surplus funds available for investing at present.

The Trustees are not currently considering investing due to the lack of adequate, regular and sustainable funding. Should surplus funds become evident then the Trustees will follow the law applicable to Trustees in such circumstances. Independent financial advice will always be obtained before making any investment. Investments held are legacy endowment funds.

THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charity is exposed and have put systems in place to mitigate their exposure to such risks.

Specific risk

Our charity faces several specific risks that could impact our ability to deliver services and maintain financial sustainability:

- Funding Reduction
- Grant Dependency
- Increased Operational Costs
- Staffing and Retention
- Service Demand vs. Capacity

All of which may challenge our ability to sustain service delivery and staffing. The charity's leadership regularly reviews these specific risks, and we are actively working to mitigate them through strategic planning, financial forecasting, and efforts to diversify our income streams.

We are grateful to a few major funders whom have provided continuous restricted grants in the past two to three years but those are not always guaranteed to continue.

Structure, governance and management

The Log Cabin Charity merged with "The Log Cabin" (Charity No. 275183) in August 2017, taking on it's activities, assets, and ongoing obligations. A Board of Trustees govern the charity, responsible for strategic oversight, safeguarding and quality assurance, financial stewardship, and compliance with statutory requirements and best practice guidance.

Operational delivery is managed by the Senior Leadership Team, who oversee staffing, service quality, safeguarding, and day to day operations. This team is responsible for implementing the charity's strategic and managing our day to day services.

Other detailed information as required by SORP is shown on page 1 of the financial statements.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J M Davis

R Palfreeman

(Resigned 11 April 2025)

W R Hardman

R Bhamm JP (MA)

K Dahanayake

(Appointed 23 April 2025)

S Kieley

(Appointed 12 November 2024 and resigned 27 May 2025)

THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Organisational Structure

The Log Cabin Charity is run by a Management Committee of 4 Trustees (but not more than 15). Up to 5 members within this total may be co-opted at a special management committee meeting.

The Board of Trustees meets six times a year. The Head of Service and the Fund Raising Manager also attend the meetings.

Sub-committees, made up of Trustees and appropriate staff members, focus on finance and strategic planning, marketing and PR, human resources/remuneration and premises/health and safety.

Trustee Induction and Training

Training is given on what is expected of the Trustees under charity law, in particular acting as a Trustee, management and governance and strategic planning.

After obtaining enhanced DBS clearance new Trustees are inducted into the workings of the charity, including the policies and procedures of the Management Committee.

Disclosure of Information to the Independent Examiner

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the accounts but of which the Independent Examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the Independent Examiner is aware of such information.

The Trustees report was approved by board of Board of Trustees and was signed by the secretary on behalf of the board of trustees.

J M Davis
Trustee

16 December 2025

THE LOG CABIN CHARITY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of The Log Cabin Charity for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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THE LOG CABIN CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LOG CABIN CHARITY

I report to the Trustees on my examination of the financial statements of The Log Cabin Charity (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clarke & Co

Acorn House
33 Churchfield Road
London
W3 6AY

Dated: 16 December 2025

M.T. Stower FCA

Clarke & Co.
Chartered Accountants

THE LOG CABIN CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted Endowment funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	558,099	134,564	692,663	520,651	200,091	720,742
Other trading activities	4	7,815	-	7,815	7,438	-	7,438
Investments	5	14,420	-	14,420	2,115	-	2,115
Other income	6	43,018	-	43,018	25,064	-	25,064
Total income		623,352	134,564	757,916	555,268	200,091	755,359
Expenditure on:							
<u>Raising funds</u>							
Fundraising and publicity	7	216	-	216	2,335	-	2,335
Charitable activities	8	697,373	134,564	831,937	638,826	200,091	838,917
Total expenditure		697,589	134,564	832,153	641,161	200,091	841,252
Net gains/(losses) on investments	12	-	-	3,415	-	-	1,118
Net income/(expenditure) and movement in funds		(74,237)	-	(70,822)	(85,893)	1,118	(84,775)
Reconciliation of funds:							
Fund balances at 1 April 2024		448,633	-	509,906	534,526	-	594,681
Fund balances at 31 March 2025		374,396	-	439,084	448,633	-	509,906

THE LOG CABIN CHARITY
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE LOG CABIN CHARITY

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	All income funds	
	2025	2024
	£	£
Gross income	757,916	755,359
Total expenditure from income funds	832,153	841,252
Net expenditure for the year	(74,237)	(85,893)

THE LOG CABIN CHARITY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		41,875		48,633
Investments	15		64,688		61,273
			<u>106,563</u>		<u>109,906</u>
Current assets					
Debtors	16	96,112		8,656	
Cash at bank and in hand		329,484		488,166	
		<u>425,596</u>		<u>496,822</u>	
Creditors: amounts falling due within one year	17	(93,075)		(96,822)	
Net current assets			<u>332,521</u>		<u>400,000</u>
Total assets less current liabilities			<u>439,084</u>		<u>509,906</u>
The funds of the charity					
Endowment funds	20	64,688		61,273	
Unrestricted funds	21	374,396		448,633	
			<u>439,084</u>		<u>509,906</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 December 2025

J M Davis
Trustee

W R Hardman
Trustee

Company registration number 10892952 (England and Wales)

THE LOG CABIN CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	24		(165,357)		(15,890)
Investing activities					
Purchase of tangible fixed assets		(7,745)		(23,596)	
Investment income received		14,420		2,115	
Net cash generated from/(used in) investing activities			6,675		(21,481)
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(158,682)		(37,371)
Cash and cash equivalents at beginning of year			488,166		525,537
Cash and cash equivalents at end of year			329,484		488,166

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Log Cabin Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is 259 Northfield Avenue, Ealing, London, W5 4UA.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight Line
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	13,740	-	13,740	9,855	-	9,855
Government and other organisational grant	-	134,564	134,564	-	200,091	200,091
After school club and children play scheme fees	544,359	-	544,359	510,796	-	510,796
	<u>558,099</u>	<u>134,564</u>	<u>692,663</u>	<u>520,651</u>	<u>200,091</u>	<u>720,742</u>
Donations and gifts						
Individual and organisational donations	13,740	-	13,740	9,855	-	9,855
	<u>13,740</u>	<u>-</u>	<u>13,740</u>	<u>9,855</u>	<u>-</u>	<u>9,855</u>
Grants receivable for core activities						
London Borough of Ealing - Voluntary sector grant	-	-	-	-	15,950	15,950
Other Grant	-	134,564	134,564	-	184,141	184,141
	<u>-</u>	<u>134,564</u>	<u>134,564</u>	<u>-</u>	<u>200,091</u>	<u>200,091</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>7,815</u>	<u>7,438</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>14,420</u>	<u>2,115</u>

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	43,018	25,064

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	216	2,335

8 Charitable activities

	Running and maintaining children's recreational activities 2025 £	Depreciation and impairment 2025 £	Total 2025 £	Running and maintaining children's recreational activities 2024 £	Depreciation and impairment 2024 £	Total 2024 £
Staff costs	525,170	-	525,170	491,522	-	491,522
Depreciation and impairment	-	14,503	14,503	-	14,553	14,553
Direct charitable activities cost	239,438	-	239,438	298,426	-	298,426
	<u>764,608</u>	<u>14,503</u>	<u>779,111</u>	<u>789,948</u>	<u>14,553</u>	<u>804,501</u>
Share of support costs	47,786	-	47,786	29,376	-	29,376
Share of governance costs	5,040	-	5,040	5,040	-	5,040
	<u>817,434</u>	<u>14,503</u>	<u>831,937</u>	<u>824,364</u>	<u>14,553</u>	<u>838,917</u>
Analysis by fund						
Unrestricted funds	682,870	14,503	697,373	624,273	14,553	638,826
Restricted funds	134,564	-	134,564	200,091	-	200,091
	<u>817,434</u>	<u>14,503</u>	<u>831,937</u>	<u>824,364</u>	<u>14,553</u>	<u>838,917</u>

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Net movement in funds

2025**2024****£****£**

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

5,040

5,040

Depreciation of owned tangible fixed assets

14,503

14,553

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024 - Nil).

11 Employees

The average monthly number of employees during the year was:

**2025
Number****2024
Number**

Office and management

5

5

Operational

30

30

Total

35

35

Employment costs

2025**2024****£****£**

Wages and salaries

492,146

457,516

Social security costs

25,042

26,324

Other pension costs

7,982

7,682

525,170

491,522

There were no employees whose annual remuneration was more than £60,000.

12 Gains and losses on investments

**Endowment
funds
2025****Endowment
funds
2024****£****£**

Gains/(losses) arising on:

Revaluation of investments

3,415

1,118

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2024	170,407	41,822	212,229
Additions	7,745	-	7,745
At 31 March 2025	178,152	41,822	219,974
Depreciation and impairment			
At 1 April 2024	143,187	20,408	163,595
Depreciation charged in the year	10,222	4,282	14,504
At 31 March 2025	153,409	24,690	178,099
Carrying amount			
At 31 March 2025	24,743	17,132	41,875
At 31 March 2024	27,219	21,414	48,633

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024	61,273
Valuation changes	3,415
At 31 March 2025	64,688
Carrying amount	
At 31 March 2025	64,688
At 31 March 2024	61,273

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	96,112	8,656

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		7,288	2,170
Deferred income	18	29,250	25,000
Trade creditors		18,924	17,820
Other creditors		5,245	1,823
Accruals		32,368	50,009
		<u>93,075</u>	<u>96,822</u>

18 Deferred income

	2025 £	2024 £
Other deferred income	29,250	25,000
	<u>29,250</u>	<u>25,000</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	29,250	25,000
	<u>29,250</u>	<u>25,000</u>
Movements in the year:		
Deferred income at 1 April 2024	25,000	49,759
Released from previous periods	(25,000)	(49,759)
Resources deferred in the year	29,250	25,000
	<u>29,250</u>	<u>25,000</u>
Deferred income at 31 March 2025	29,250	25,000
	<u>29,250</u>	<u>25,000</u>

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,982	7,682
	<u>7,982</u>	<u>7,682</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2024 £	Gains and losses £	At 31 March 2025 £
Permanent endowments	61,273	3,415	64,688
Previous year:	At 1 April 2023 £	Gains and losses £	At 31 March 2024 £
Permanent endowments	60,155	1,118	61,273

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Running cost	210,000	-	-	210,000
Playground development	50,000	-	-	50,000
General funds	188,633	623,352	(697,589)	114,396
	448,633	623,352	(697,589)	374,396
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Running cost	210,000	-	-	210,000
Playground development	200,000	-	(150,000)	50,000
General funds	124,526	555,268	(491,161)	188,633
	534,526	555,268	(641,161)	448,633

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	41,875	-	41,875
Investments	-	64,688	64,688
Current assets/(liabilities)	332,521	-	332,521
	<u>374,396</u>	<u>64,688</u>	<u>439,084</u>
	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	48,633	-	48,633
Investments	-	61,273	61,273
Current assets/(liabilities)	400,000	-	400,000
	<u>448,633</u>	<u>61,273</u>	<u>509,906</u>

23 Related party transactions

Transactions with related parties

During the financial year, the charity had transactions with related parties in the ordinary course of business. These transactions were conducted on terms equivalent to those prevailing in arm's length transactions. Our Board of Trustees properly oversaw them to ensure compliance with our financial governance policies.

All related party transactions, including those involving trustees and senior management, are disclosed and monitored to ensure transparency and avoid conflicts of interest. Trustees and senior management must declare any potential conflicts at the start of each meeting, and no trustee receives any remuneration for their role beyond reimbursement for necessary expenses.

No material-related party transactions during the year financially impacted the charity's overall performance or operations.

During the year the charity entered into the following transactions with related parties:

The Log Cabin Charity provides 'out of school' services to children on premises and land leased from the London Borough of Ealing. The charity's work and facilities enable the Borough to fulfil its legal obligation to provide such facilities for children with special needs. The charity received £28,362 (2024 - £26,956) for holiday activity and food (HAF) programme and £9,314 (2024 - £16,164) for cleaning services from the London Borough of Ealing.

The Borough paid attendance fees where parents are entitled to free provision of after-school club and play scheme services totaling £489,942 (2024 - £465,042).

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Cash absorbed by operations	2025 £	2024 £
Deficit for the year	(70,822)	(84,775)
Adjustments for:		
Investment income recognised in statement of financial activities	(14,420)	(2,115)
Fair value gains and losses on investments	(3,415)	(1,118)
Depreciation and impairment of tangible fixed assets	14,503	14,553
Movements in working capital:		
(Increase)/decrease in debtors	(87,456)	41,153
(Decrease)/increase in creditors	(7,997)	41,171
Increase/(decrease) in deferred income	4,250	(24,759)
Cash absorbed by operations	<u>(165,357)</u>	<u>(15,890)</u>

25 Analysis of changes in net funds

The charity had no debt during the year.

26 Mergers

At 1st April 2018 The Log Cabin Charity assumed the activities of "The Log Cabin", a registered charity with similar objectives. The transaction has been treated as a merger in accordance with the guidance offered by SORP "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102.

THE LOG CABIN CHARITY

England & Wales - Charity number 1174220

Accounts

Charity registration number 1174220 (England and Wales)

Company registration number 10892952

THE LOG CABIN CHARITY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE LOG CABIN CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J M Davis R Palfreeman W R Hardman R Bhamm JP (MA)	(Appointed 26 January 2024)
Secretary	J M Davis S Flynn	
Charity number	1174220	
Company number	10892952	
Registered office	259 Northfield Avenue Ealing London W5 4UA	
Independent examiner	Clarke & Co Acorn House 33 Churchfield Road London W3 6AY	
Bankers	HSBC Bank Plc PO Box 260 46 The Broadway Ealing London W5 5JR	

THE LOG CABIN CHARITY

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Independent examiner's report	7
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Summary income and expenditure account	10
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Statement of cash flows	12
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THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Associations, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Log Cabin Charity provides inclusive adventure play and short breaks for children and young people aged 4 to 15 from the London Borough of Ealing, and is primarily for children with additional needs, disabilities or who are in need. The variety of facilities offered on The Log Cabin Charity site includes a large playground with a water play feature, a multi-use ball games area and quieter outdoor areas such as a sensory garden and raised gardening areas. Indoors are a large hall, computer-controlled multi-sensory room, large, bright arts and craft room, a games room, a quiet room and a calm room. It is open for fifty weeks of the year six days a week.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Mission Statement

The Log Cabin Charity aims to make a positive difference to the lives of children and young people who have additional needs or disabilities or are in need by providing exciting and stimulating play opportunities in a safe , caring , inclusive and fun environment.

THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

The results for the year are set out on pages 8 to 25.

In August 2017 the Log Cabin Charity merged the activities, assets and ongoing obligations of "The Log Cabin", charity number 275183. The Log Cabin Charity has continued the good work of its predecessor by providing a range of activities for children, primarily with additional needs and disabilities.

Consistent Service and Outreach

The Log Cabin Charity operates 50 weeks a year and is dedicated to positively impacting the lives of children and young people aged 5-15 who have additional needs, disabilities, or are in need. Our unwavering goal is to provide stimulating play and socialising opportunities in a safe, caring, inclusive, and fun environment.

Our services include:

- **After-school club:** Available on weekdays during term time, providing a two course meal each day.
- **Holiday play schemes:** Held on weekdays during school holidays, including a satellite play scheme at an additional location.
- **Weekend sessions:** Runs during term time, offering enriching activities.

To support accessibility, we offer **free, safe transportation** for children who need it, picking them up from schools and homes across the borough

Additionally, we organise **day trips** during play scheme sessions and on select weekends. These outings, which include visits museums, swimming pools, and other recreational facilities, provide small groups of children and young people with enriching, educational, and fun experiences, fostering their growth and development and ensuring parents that their children are learning while having fun.

Supporting Families and Meeting Challenges

Our commitment to supporting families remains unwavering. We offer a wide range of activities for children and young people, particularly those who are vulnerable or have additional needs and disabilities, to ensure no one is left behind.

Despite the challenges of responding to the high demand for our services for children and young people with more complex needs, we have continued to make a positive difference in their lives. Through our ongoing efforts, we strive to provide meaningful support and opportunities for all who attend our services.

Commitment to Support and Expansion

We are deeply committed to supporting children, young people, and their families by focusing on meeting their evolving needs. Our dedication extends to actively exploring opportunities to expand our services and create a sustainable and impactful future for our community. We are excited about the possibilities that lie ahead and the positive impact we can make together.

THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

In this financial year the charity continued to receive restricted grants from BBC Children in Need, John Lyon's Charity, the National Lottery Fund, a small grant and rent subsidy from London Borough of Ealing. There were also a few small grants from local charities as well as donations from supporters.

All of our staff receive the London Living Wage and it is our intention to continue with this practice. The year end deficit was £84,775.

General Policies

The policies of the Trustees are to ensure The Log Cabin Charity operates in accordance with the rules laid down in its Memorandum and Articles of Association and within that context in accordance with its stated mission. More particularly the Trustees' aims are: -

- providing high quality services, such as holiday play schemes, after school club, and weekend club sessions for older young people.
- empowering children to make informed choices and to gain a sense of achievement and self-respect;
- providing opportunities for children to develop socially, physically, intellectually, creatively and emotionally;
- developing positive relationships with, and working partnerships with parents/carers, schools, the local community and other organisations;
- ensuring equality of opportunity for children who use the services and for the staff and volunteers;
- improving the welfare of families who have a child or children with additional needs by providing affordable childcare and short breaks for children and their parents/carers; and
- offering an inclusive service, integrating special needs and mainstream children in all activities and encouraging social interaction between all children, regardless of ability.

Reserve Policy

Subject to current requirements, all monies held at the bank are available for charitable purposes by the charity's objective and policies.

The Trustees aim to maintain free reserves in unrestricted funds at a level that equates to approximately three months of unrestricted charity expenditure. The current level of reserve meet this objective.

The playground, which is the charity's sole responsibility, needs major renovation. We aim to continue targeted fundraising for this project, but the charity will likely have to contribute substantially from any surplus fund we hold.

We will continue to build upon our existing links with local businesses from which we have received generous support in the past and developed new contacts in the local community.

Principal Grant Funding

The charity is supported by major funders and local trusts, enabling us to deliver essential services to children with disabilities, additional needs, and children in need, though future funding remains uncertain.

THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Investment Policy and Objectives

The charity has no surplus funds available for investing at present.

The Trustees are not currently considering investing due to the lack of adequate, regular and sustainable funding. Should surplus funds become evident then the Trustees will follow the law applicable to Trustees in such circumstances. Independent financial advice will always be obtained before making any investment. Investments held are legacy endowment funds.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charity is exposed and have put systems in place to mitigate their exposure to such risks.

Specific risk

Our charity faces several specific risks that could impact our ability to deliver services and maintain financial sustainability:

- Funding Reduction
- Grant Dependency
- Increased Operational Costs
- Staffing and Retention
- Service Demand vs. Capacity

All of which may challenge our ability to sustain service delivery and staffing. The charity's leadership regularly reviews these specific risks, and we are actively working to mitigate them through strategic planning, financial forecasting, and efforts to diversify our income streams.

We are grateful to a few major funders whom have provided continuous restricted grants in the past two to three years but those are not always guaranteed to continue.

Structure, governance and management

The Log Cabin Charity was incorporated on 1st August 2017 as a company limited by guarantee. It operates under the name "The Log Cabin Charity". The company is governed by its Memorandum and Articles of Association.

Other detailed information as required by SORP is shown on page 1 of the financial statements.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J M Davis

R Palfreeman

W R Hardman

R K Sangha

R Bhamm JP (MA)

(Resigned 26 January 2024)

(Appointed 26 January 2024)

THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

Organisational Structure

The Log Cabin Charity is run by a Management Committee of 4 Trustees (but not more than 15). Up to 5 members within this total may be co-opted at a special management committee meeting.

The Board of Trustees meets six times a year. The Head of Service and the Fund Raising Manager also attend the meetings.

Sub-committees, made up of Trustees and appropriate staff members, focus on finance and strategic planning, marketing and PR, human resources/remuneration and premises/health and safety.

Trustee Induction and Training

Training is given on what is expected of the Trustees under charity law, in particular acting as a Trustee, management and governance and strategic planning.

After obtaining enhanced DBS clearance new Trustees are inducted into the workings of the charity, including the policies and procedures of the Management Committee.

Disclosure of Information to the Independent Examiner

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the accounts but of which the Independent Examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the Independent Examiner is aware of such information.

The Trustees report was approved by board of Board of Trustees and was signed by the secretary on behalf of the board of trustees.

J M Davis
Trustee

4 December 2024

THE LOG CABIN CHARITY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of The Log Cabin Charity for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE LOG CABIN CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LOG CABIN CHARITY

I report to the Trustees on my examination of the financial statements of The Log Cabin Charity (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clarke & Co

Acorn House
33 Churchfield Road
London
W3 6AY

M.T. Stower FCA

Clarke & Co.
Chartered Accountants

Dated: 4 December 2024

THE LOG CABIN CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Income and endowments from:									
Donations and legacies	3	520,651	200,091	-	720,742	591,611	266,573	-	858,184
Other trading activities	4	7,438	-	-	7,438	9,087	-	-	9,087
Investments	5	2,115	-	-	2,115	1,320	-	-	1,320
Other income	6	25,064	-	-	25,064	6,850	-	-	6,850
Total income		<u>555,268</u>	<u>200,091</u>	<u>-</u>	<u>755,359</u>	<u>608,868</u>	<u>266,573</u>	<u>-</u>	<u>875,441</u>
Expenditure on:									
<u>Raising funds</u>									
Fundraising and publicity	7	2,335	-	-	2,335	268	-	-	268
Charitable activities	8	638,826	200,091	-	838,917	457,796	266,573	-	724,369
Total expenditure		<u>641,161</u>	<u>200,091</u>	<u>-</u>	<u>841,252</u>	<u>458,064</u>	<u>266,573</u>	<u>-</u>	<u>724,637</u>
Net gains/(losses) on investments	12	-	-	1,118	1,118	-	-	(3,375)	(3,375)
Net income/(expenditure) and movement in funds		<u>(85,893)</u>	<u>-</u>	<u>1,118</u>	<u>(84,775)</u>	<u>150,804</u>	<u>-</u>	<u>(3,375)</u>	<u>147,429</u>
Reconciliation of funds:									
Fund balances at 1 April 2023		534,526	-	60,155	594,681	383,722	-	63,530	447,252
Fund balances at 31 March 2024		<u>448,633</u>	<u>-</u>	<u>61,273</u>	<u>509,906</u>	<u>534,526</u>	<u>-</u>	<u>60,155</u>	<u>594,681</u>

THE LOG CABIN CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE LOG CABIN CHARITY

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	All income funds 2024 £	2023 £
Gross income	755,359	875,441
Total expenditure from income funds	841,252	724,637
Net (expenditure)/income for the year	<u>(85,893)</u>	<u>150,804</u>

THE LOG CABIN CHARITY

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		48,633		39,590
Investments	15		61,273		60,155
			<u>109,906</u>		<u>99,745</u>
Current assets					
Debtors	16	8,656		49,809	
Cash at bank and in hand		488,166		525,537	
		<u>496,822</u>		<u>575,346</u>	
Creditors: amounts falling due within one year	17	(96,822)		(80,410)	
		<u></u>		<u></u>	
Net current assets			400,000		494,936
Total assets less current liabilities			<u>509,906</u>		<u>594,681</u>
The funds of the charity					
Endowment funds	20		61,273		60,155
Unrestricted funds	21		448,633		534,526
			<u>509,906</u>		<u>594,681</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 December 2024

J M Davis
Trustee

W R Hardman
Trustee

Company registration number 10892952 (England and Wales)

THE LOG CABIN CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(15,890)		132,140
Investing activities					
Purchase of tangible fixed assets		(23,596)		(6,814)	
Investment income received		2,115		1,320	
Net cash used in investing activities			(21,481)		(5,494)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(37,371)		126,646
Cash and cash equivalents at beginning of year			525,537		398,891
Cash and cash equivalents at end of year			488,166		525,537

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Log Cabin Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is 259 Northfield Avenue, Ealing, London, W5 4UA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight Line
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	9,855	-	9,855	16,007	-	16,007
Government and other organisational grant	-	200,091	200,091	-	266,573	266,573
After school club and children play scheme fees	510,796	-	510,796	575,604	-	575,604
	<u>520,651</u>	<u>200,091</u>	<u>720,742</u>	<u>591,611</u>	<u>266,573</u>	<u>858,184</u>
Donations and gifts						
Individual and organisational donations	9,855	-	9,855	16,007	-	16,007
	<u>9,855</u>	<u>-</u>	<u>9,855</u>	<u>16,007</u>	<u>-</u>	<u>16,007</u>
Grants receivable for core activities						
London Borough of Ealing - Voluntary sector grant	-	15,950	15,950	-	31,900	31,900
London Borough of Ealing other grant	-	-	-	-	61,002	61,002
Other Grant	-	184,141	184,141	-	173,671	173,671
	<u>-</u>	<u>200,091</u>	<u>200,091</u>	<u>-</u>	<u>266,573</u>	<u>266,573</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>7,438</u>	<u>9,087</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>2,115</u>	<u>1,320</u>

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	25,064	6,850

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Raising funds		
Advertising	2,335	268

8 Charitable activities

	Running and maintaining children's recreational activities 2024 £	Depreciation and impairment 2024 £	Total 2024 £	Running and maintaining children's recreational activities 2023 £	Depreciation and impairment 2023 £	Total 2023 £
Staff costs	491,522	-	491,522	463,130	-	463,130
Depreciation and impairment	-	14,553	14,553	-	12,647	12,647
Direct charitable activities cost	298,426	-	298,426	217,903	-	217,903
	789,948	14,553	804,501	681,033	12,647	693,680
Share of support costs	29,376	-	29,376	25,649	-	25,649
Share of governance costs	5,040	-	5,040	5,040	-	5,040
	824,364	14,553	838,917	711,722	12,647	724,369
Analysis by fund						
Unrestricted funds	624,273	14,553	638,826	445,149	12,647	457,796
Restricted funds	200,091	-	200,091	266,573	-	266,573
	824,364	14,553	838,917	711,722	12,647	724,369

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	14,553	12,647
		<u> </u>	<u> </u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023 - Nil).

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Office and management	5	5
Operational	30	30
	<u> </u>	<u> </u>
Total	35	35
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	457,516	432,694
Social security costs	26,324	23,284
Other pension costs	7,682	7,152
	<u> </u>	<u> </u>
	491,522	463,130
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Gains and losses on investments

	Endowment	Endowment
	funds	funds
	2024	2023
	£	£
Gains/(losses) arising on:		
Revaluation of investments	1,118	(3,375)
	<u> </u>	<u> </u>

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2023	146,812	41,823	188,635
Additions	23,596	-	23,596
	<u>170,408</u>	<u>41,823</u>	<u>212,231</u>
At 31 March 2024			
Depreciation and impairment			
At 1 April 2023	133,989	15,056	149,045
Depreciation charged in the year	9,200	5,353	14,553
	<u>143,189</u>	<u>20,409</u>	<u>163,598</u>
At 31 March 2024			
Carrying amount			
At 31 March 2024	<u>27,219</u>	<u>21,414</u>	<u>48,633</u>
At 31 March 2023	<u>12,823</u>	<u>26,767</u>	<u>39,590</u>

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2023	60,155
Valuation changes	1,118
	<u>61,273</u>
At 31 March 2024	
Carrying amount	
At 31 March 2024	<u>61,273</u>
At 31 March 2023	<u>60,155</u>

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	<u>8,656</u>	<u>49,809</u>

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		2,170	133
Deferred income	18	25,000	49,759
Trade creditors		17,820	13,453
Other creditors		1,823	473
Accruals		50,009	16,592
		<u>96,822</u>	<u>80,410</u>

18 Deferred income

	2024 £	2023 £
Other deferred income	<u>25,000</u>	<u>49,759</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>25,000</u>	<u>49,759</u>
Movements in the year:		
Deferred income at 1 April 2023	49,759	34,091
Released from previous periods	(49,759)	-
Resources deferred in the year	<u>25,000</u>	<u>15,668</u>
Deferred income at 31 March 2024	<u>25,000</u>	<u>49,759</u>

19 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>7,682</u>	<u>7,152</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2023 £	Gains and losses £	At 31 March 2024 £
Permanent endowments	60,155	1,118	61,273
	<u>60,155</u>	<u>1,118</u>	<u>61,273</u>
Previous year:	At 1 April 2022 £	Gains and losses £	At 31 March 2023 £
Permanent endowments	63,530	(3,375)	60,155
	<u>63,530</u>	<u>(3,375)</u>	<u>60,155</u>

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Running cost	210,000	-	-	210,000
Playground development	200,000	-	(150,000)	50,000
General funds	124,526	555,268	(491,161)	188,633
	<u>534,526</u>	<u>555,268</u>	<u>(641,161)</u>	<u>448,633</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Running cost	183,000	27,000	-	210,000
Playground development	150,000	50,000	-	200,000
General funds	50,722	531,868	(458,064)	124,526
	<u>383,722</u>	<u>608,868</u>	<u>(458,064)</u>	<u>534,526</u>

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	48,633	-	48,633
Investments	-	61,273	61,273
Current assets/(liabilities)	400,000	-	400,000
	<u>448,633</u>	<u>61,273</u>	<u>509,906</u>
	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	39,590	-	39,590
Investments	-	60,155	60,155
Current assets/(liabilities)	494,936	-	494,936
	<u>534,526</u>	<u>60,155</u>	<u>594,681</u>

23 Related party transactions

Transactions with related parties

During the financial year, the charity had transactions with related parties in the ordinary course of business. These transactions were conducted on terms equivalent to those prevailing in arm's length transactions. Our Board of Trustees properly oversaw them to ensure compliance with our financial governance policies.

All related party transactions, including those involving trustees and senior management, are disclosed and monitored to ensure transparency and avoid conflicts of interest. Trustees and senior management must declare any potential conflicts at the start of each meeting, and no trustee receives any remuneration for their role beyond reimbursement for necessary expenses.

No material-related party transactions during the year financially impacted the charity's overall performance or operations.

During the year the charity entered into the following transactions with related parties:

The Log Cabin Charity provides 'out of school' services to children on premises and land leased from the London Borough of Ealing. The charity's work and facilities enable the Borough to fulfil its legal obligation to provide such facilities for children with special needs. The charity received a basic grant of £15,950 (2023 - £31,900) towards core funding ; £0 (2023 - £17,859) for special children care services ; £26,956 (2023 - £43,143) for holiday activity and food (HAF) programme and £16,164 (2023 - £0) for cleaning services from the London Borough of Ealing.

In addition the Borough paid attendance fees where parents are entitled to free provision of after-school club and play scheme services totalling £465,042 (2023 - £522,659).

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

24	Cash (absorbed by)/generated from operations	2024 £	2023 £
	(Deficit)/surplus for the year	(84,775)	147,429
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,115)	(1,320)
	Fair value gains and losses on investments	(1,118)	3,375
	Depreciation and impairment of tangible fixed assets	14,553	12,647
	Movements in working capital:		
	Decrease/(increase) in debtors	41,153	(40,134)
	Increase/(decrease) in creditors	41,171	(5,525)
	(Decrease)/increase in deferred income	(24,759)	15,668
	Cash (absorbed by)/generated from operations	(15,890)	132,140

25 Analysis of changes in net funds

The charity had no debt during the year.

26 Mergers

At 1st April 2018 The Log Cabin Charity assumed the activities of "The Log Cabin", a registered charity with similar objectives. The transaction has been treated as a merger in accordance with the guidance offered by SORP "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102.

THE LOG CABIN CHARITY

England & Wales - Charity number 1174220

Accounts

Charity registration number 1174220

Company registration number 10892952 (England and Wales)

THE LOG CABIN CHARITY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE LOG CABIN CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J M Davis
R Palfreeman
W R Hardman
R K Sangha

Secretary

J M Davis
S Flynn

Charity number

1174220

Company number

10892952

Registered office

259 Northfield Avenue
Ealing
London
W5 4UA

Independent examiner

Clarke & Co
Acorn House
33 Churchfield Road
London
W3 6AY

Bankers

HSBC Bank Plc
PO Box 260
46 The Broadway
Ealing
London
W5 5JR

THE LOG CABIN CHARITY

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THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Associations, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Log Cabin Charity provides inclusive adventure play and short breaks for children and young people aged 4 to 15 from the London Borough of Ealing, and is primarily for children with additional needs, disabilities or who are in need. The variety of facilities offered on The Log Cabin Charity site includes a large playground with a water play feature, a multi-use ball games area and quieter outdoor areas such as a sensory garden and raised gardening areas. Indoors are a large hall, computer-controlled multi-sensory room, large, bright arts and craft room, a games room, a quiet room and a calm room. It is open for fifty weeks of the year six days a week.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Mission Statement

The Log Cabin Charity aims to make a positive difference to the lives of children and young people who have additional needs or disabilities or are in need by providing exciting and stimulating play opportunities in a safe , caring , inclusive and fun environment.

THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The results for the year are set out on pages 8 to 25.

In August 2017 the Log Cabin Charity merged the activities, assets and ongoing obligations of "The Log Cabin", charity number 275183. The Log Cabin Charity has continued the good work of its predecessor by providing a range of activities for children, primarily with additional needs and disabilities.

Consistent Service and Outreach

The Log Cabin Charity is open 50 weeks of the year. It endeavours to make a positive difference in the lives of children and young people aged 5-15 who have additional needs or disabilities or who are in need by providing stimulating play and socialising opportunities in a safe, caring, inclusive and fun environment.

Our services include an after-school club on weekdays during term time, providing a cooked two-course meal each day; holiday play schemes on weekdays during school holidays, with satellite play schemes at an additional site and Saturday sessions during term time.

We pick-up children from schools and homes across the borough providing free and safe transportation for those who need it to access the services. The Charity also organises day trips during play schemes and some weekends, offering small groups of children and young people opportunities to visit farms, zoos, museums, swimming pools, and other facilities.

Extended Services and New Initiatives

From September 2022 to March 2023, we extended our provision to include Sundays, opening seven days a week during term time to accommodate the growing need for services.

In September 2022 we introduced a highly successful parent/carer group therapy project alongside our regular services. These weekly sessions on Mondays addressed parents' concerns, fostering family connections and providing tangible tools to manage challenges. Approximately 40 families benefitted from these sessions.

Supporting Families and Meeting Challenges

We continue to support families by providing a range of activities for children and young people, especially those most vulnerable, and those with additional needs and disabilities. We continue to face considerable challenges in responding to the high demand for services, particularly for some of the most challenging children and young people. Through our efforts, we've made a positive difference for the children and young people who attend.

Commitment to Support and Expansion

We are committed to effectively supporting children, young people, and families. We focus on meeting their needs and exploring opportunities to expand our services, aiming for a sustainable future.

THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

In this financial year the charity continued to receive restricted grants from BBC Children in Need, John Lyon's Charity, London Borough of Ealing and the National Lottery Fund. There were also a few small grants from local charities as well as donations from supporters. The year end surplus was £147,429.

The uplift to income enabled us to make the initial move towards paying the permanent staff the London Living Wage hourly rate from April 2021. The uplift was completed in July 2022 and all staff now receive the London Living Wage.

It also enables us to set up reserves which form part of our contingency plan as well as start building reserves towards the cost of renovating the now dilapidated playground.

General Policies

The policies of the Trustees are to ensure The Log Cabin Charity operates in accordance with the rules laid down in its Memorandum and Articles of Association and within that context in accordance with its stated mission. More particularly the Trustees' aims are: -

- providing high quality services, such as holiday play schemes, an after school club, Saturday club sessions for older young people.
- empowering children to make informed choices and to gain a sense of achievement and self-respect;
- providing opportunities for children to develop socially, physically, intellectually, creatively and emotionally;
- developing positive relationships with, and working partnerships with parents/carers, schools, the local community and other organisations;
- ensuring equality of opportunity for children who use the services and for the staff and volunteers;
- improving the welfare of families who have a child or children with additional needs by providing affordable childcare and short breaks for children and their parents/carers; and
- offering an inclusive service, integrating special needs and mainstream children in all activities and encouraging social interaction between all children, regardless of ability.

Reserve Policy

Subject to everyday current requirements, all monies held at the bank are available for charitable purposes in accordance with the objects and policies of the charity.

The Trustees aim to maintain free reserves in unrestricted funds at a level that equates to approximately three months of unrestricted charity expenditure. The current level of reserve meet this objectives.

The playground which is the sole responsibility of the charity is in need of major renovation within the next 12 months. We have started fundraising for this project but it is very likely that the charity will have to contribute substantially and as such we hold some of the surplus towards this.

We will continue to build upon our existing links with local businesses from which we have received generous support in the past, as well as developing new contacts in the local community.

Principal Grant Funding

The charity has received an annual grant from London Borough of Ealing.

THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Investment Policy and Objectives

The charity has no surplus funds available for investing at present.

The Trustees are not currently considering investing due to the lack of adequate, regular and sustainable funding. Should surplus funds become evident then the Trustees will follow the law applicable to Trustees in such circumstances. Independent financial advice will always be obtained before making any investment. Investments held are legacy endowment funds.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charity is exposed and have put systems in place to mitigate their exposure to such risks.

Specific risk

The charity has limited control over rent, rates, utility and service charges due to the London Borough of Ealing, including building and grounds maintenance, which are apportioned by LBE to users of the premises. The charity currently receives a rent subsidy and discretionary rate relief, but this is not guaranteed. The charity receives a grant from the London Borough of Ealing towards core costs but this is not guaranteed.

Similarly, a few major funders have provided continuous restricted grants in the past two to three years but those too are not guaranteed to continue.

Structure, governance and management

The Log Cabin Charity was incorporated on 1st August 2017 as a company limited by guarantee. It operates under the name "The Log Cabin Charity". The company is governed by its Memorandum and Articles of Association.

Other detailed information as required by SORP is shown on page 1 of the financial statements.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J M Davis

R Palfreeman

H A Johnson

(Resigned 8 February 2023)

W R Hardman

R K Sangha

Organisational Structure

The Log Cabin Charity is run by a Management Committee of 5 Trustees (but not more than 15). Up to 5 members within this total may be co-opted at a special management committee meeting.

The Board of Trustees meets six times a year. The Head of Service and the Fund Raising Manager also attend the meetings.

Sub-committees, made up of Trustees and appropriate staff members, focus on finance and strategic planning, marketing and PR, human resources/remuneration and premises/health and safety.

THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Trustee Induction and Training

Training is given on what is expected of the Trustees under charity law, in particular acting as a Trustee, management and governance and strategic planning.

After obtaining enhanced DBS clearance new Trustees are inducted into the workings of the charity, including the policies and procedures of the Management Committee.

Disclosure of Information to the Independent Examiner

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the accounts but of which the Independent Examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the Independent Examiner is aware of such information.

The Trustees report was approved by board of Board of Trustees and was signed by the secretary on behalf of the board of trustees.


.....
J M Davis
Secretary

Date: 5 December 2023

THE LOG CABIN CHARITY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of The Log Cabin Charity for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE LOG CABIN CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LOG CABIN CHARITY

I report to the Trustees on my examination of the financial statements of The Log Cabin Charity (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

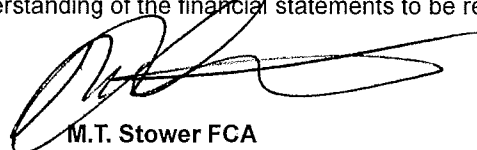
- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clarke & Co

Acorn House
33 Churchfield Road
London
W3 6AY

Dated: *5th December 2023*



M.T. Stower FCA

Clarke & Co.
Chartered Accountants

THE LOG CABIN CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>						
Donations and legacies	3	591,611	266,573	-	858,184	879,701
Other trading activities	4	9,087	-	-	9,087	2,436
Investments	5	1,320	-	-	1,320	29
Other Income	6	6,850	-	-	6,850	16,834
Total income		608,868	266,573	-	875,441	899,000
<u>Expenditure on:</u>						
<u>Raising funds</u>						
Raising funds	7	268	-	-	268	4,851
Charitable activities	8	457,796	266,573	-	724,369	710,956
Total expenditure		458,064	266,573	-	724,637	715,807
Net gains/(losses) on investments	11	-	-	(3,375)	(3,375)	1,083
Net movement in funds		150,804	-	(3,375)	147,429	184,276
Fund balances at 1 April 2022		383,722	-	63,530	447,252	262,976
Fund balances at 31 March 2023		534,526	-	60,155	594,681	447,252

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LOG CABIN CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	566,603	313,098	-	879,701
Other trading activities	4	2,436	-	-	2,436
Investments	5	29	-	-	29
Other Income	6	16,834	-	-	16,834
Total income		585,902	313,098	-	899,000
<u>Expenditure on:</u>					
<u>Raising funds</u>					
Raising funds	7	4,851	-	-	4,851
Charitable activities	8	397,858	313,098	-	710,956
Total expenditure		402,709	313,098	-	715,807
Net gains/(losses) on investments	11	-	-	1,083	1,083
Net movement in funds		183,193	-	1,083	184,276
Fund balances at 1 April 2021		200,529	-	62,447	262,976
Fund balances at 31 March 2022		383,722	-	63,530	447,252

THE LOG CABIN CHARITY

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	All income funds	
	2023	2022
	£	£
Gross income	875,441	899,000
Total expenditure from income funds	724,637	715,807
Net income for the year	<u>150,804</u>	<u>183,193</u>

THE LOG CABIN CHARITY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		39,590		45,423
Investments	14		60,155		63,530
			<u>99,745</u>		<u>108,953</u>
Current assets					
Debtors	15	49,809		9,675	
Cash at bank and in hand		525,537		398,891	
		<u>575,346</u>		<u>408,566</u>	
Creditors: amounts falling due within one year	16	(80,410)		(70,267)	
Net current assets			494,936		338,299
Total assets less current liabilities			<u>594,681</u>		<u>447,252</u>
Capital funds					
Endowment funds - general			60,155		63,530
Income funds					
<u>Unrestricted funds</u>					
Designated funds	18	410,000		333,000	
General unrestricted funds		124,526		50,722	
			<u>534,526</u>		<u>383,722</u>
			<u>594,681</u>		<u>447,252</u>

THE LOG CABIN CHARITY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6th December 2023



J M Davis
Trustee



W R Hardman
Trustee

Company registration number 10892952

THE LOG CABIN CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	21		132,140		234,040
Investing activities					
Purchase of tangible fixed assets		(6,814)		(50,145)	
Investment income received		1,320		29	
Net cash used in investing activities			(5,494)		(50,116)
Financing activities					
Repayment of bank loans		-		(1,139)	
Net cash used in financing activities			-		(1,139)
Net increase in cash and cash equivalents			126,646		182,785
Cash and cash equivalents at beginning of year			398,891		216,106
Cash and cash equivalents at end of year			525,537		398,891

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Log Cabin Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is 259 Northfield Avenue, Ealing, London, W5 4UA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight Line
Motor vehicles	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	16,007	-	16,007	21,503	-	21,503
Government and other organisational grant	-	266,573	266,573	42,573	313,098	355,671
After school club and children play scheme fees	575,604	-	575,604	502,527	-	502,527
	591,611	266,573	858,184	566,603	313,098	879,701
Donations and gifts	16,007	-	16,007	21,503	-	21,503
Individual and organisational donations	16,007	-	16,007	21,503	-	21,503
Grants receivable for core activities	-	31,900	31,900	-	31,900	31,900
London Borough of Ealing - Voluntary sector grant	-	61,002	61,002	-	83,448	83,448
London Borough of Ealing other grant	-	173,671	173,671	42,573	197,750	240,323
Other Grant						
	-	266,573	266,573	42,573	313,098	355,671

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Hall lettings	9,087	2,436

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	1,320	29

6 Other Income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	6,850	16,834

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Raising funds</u>		
Advertising	268	4,851
	268	4,851

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Running and maintaining children's recreational activities	Depreciation and impairment	Total 2023	Running and maintaining children's recreational activities	Depreciation and impairment	Total 2022
	2023 £	2023 £	£	2022 £	2022 £	£
Staff costs	604,613	-	604,613	578,732	-	578,732
Depreciation and impairment	-	12,647	12,647	-	13,205	13,205
Direct charitable activities cost	76,420	-	76,420	86,902	-	86,902
	<u>681,033</u>	<u>12,647</u>	<u>693,680</u>	<u>665,634</u>	<u>13,205</u>	<u>678,839</u>
Share of support costs	25,649	-	25,649	27,317	-	27,317
Share of governance costs	5,040	-	5,040	4,800	-	4,800
	<u>711,722</u>	<u>12,647</u>	<u>724,369</u>	<u>697,751</u>	<u>13,205</u>	<u>710,956</u>
Analysis by fund						
Unrestricted funds	445,149	12,647	457,796	384,653	13,205	397,858
Restricted funds	266,573	-	266,573	313,098	-	313,098
	<u>711,722</u>	<u>12,647</u>	<u>724,369</u>	<u>697,751</u>	<u>13,205</u>	<u>710,956</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022 - Nil).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Office and management	5	5
Operational	30	32
Total	<u>35</u>	<u>37</u>

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	574,177	553,066
Social security costs	23,284	19,380
Other pension costs	7,152	6,286
	<u>604,613</u>	<u>578,732</u>

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Endowment funds general 2023 £	Endowment funds general 2022 £
Revaluation of investments	<u>(3,375)</u>	<u>1,083</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Plant and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2022	146,581	110,883	257,464
Additions	6,814	-	6,814
Disposals	(6,583)	(69,060)	(75,643)
At 31 March 2023	146,812	41,823	188,635
Depreciation and impairment			
At 1 April 2022	133,156	78,885	212,041
Depreciation charged in the year	7,416	5,231	12,647
Eliminated in respect of disposals	(6,583)	(69,060)	(75,643)
At 31 March 2023	133,989	15,056	149,045
Carrying amount			
At 31 March 2023	12,823	26,767	39,590
At 31 March 2022	13,425	31,998	45,423

14 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 April 2022	63,530
Valuation changes	(3,375)
At 31 March 2023	60,155
Carrying amount	
At 31 March 2023	60,155
At 31 March 2022	63,530

15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	49,809	7,407
Prepayments and accrued income	-	2,268
	49,809	9,675

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		133	66
Deferred income	17	49,759	34,091
Trade creditors		13,453	30,104
Other creditors		473	-
Accruals		16,592	6,006
		<u>80,410</u>	<u>70,267</u>

17 Deferred income

	2023 £	2022 £
Other deferred income	<u>49,759</u>	<u>34,091</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>49,759</u>	<u>34,091</u>
Movements in the year:		
Deferred income at 1 April 2022	34,091	44,091
Released from previous periods	-	(44,091)
Resources deferred in the year	<u>15,668</u>	<u>34,091</u>
Deferred income at 31 March 2023	<u>49,759</u>	<u>34,091</u>

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at 1 April 2022	Incoming resources	Balance at 31 March 2023
	£	£	£	£
Running cost	183,000	183,000	27,000	210,000
Playground development	150,000	150,000	50,000	200,000
	<u>333,000</u>	<u>333,000</u>	<u>77,000</u>	<u>410,000</u>

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:								
Tangible assets	39,590	-	-	39,590	45,423	-	-	45,423
Investments	-	-	60,155	60,155	-	-	63,530	63,530
Current assets/(liabilities)	494,936	-	-	494,936	338,299	-	-	338,299
	<u>534,526</u>	<u>-</u>	<u>60,155</u>	<u>594,681</u>	<u>383,722</u>	<u>-</u>	<u>63,530</u>	<u>447,252</u>

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Log Cabin Charity provides 'out of school' services to children on premises and land leased from the London Borough of Ealing. The charity's work and facilities enable the Borough to fulfil its legal obligation to provide such facilities for children with special needs. The Log Cabin Charity received a basic grant of £31,900 (2022 - £31,900) towards core funding ; £17,859 (2022 - £17,859) for special children care services ; £43,143 (2022 - £49,000) for holiday activity and food (HAF) programme and £0 (2022 - £16,589) for cleaning, repairs and maintenance services from the London Borough of Ealing.

In addition the Borough paid attendance fees where parents are entitled to free provision of after-school club and play scheme services totalling £522,659 (2022 - £463,694).

21 Cash generated from operations	2023 £	2022 £
Surplus for the year	147,429	184,276
Adjustments for:		
Investment income recognised in statement of financial activities	(1,320)	(29)
Fair value gains and losses on investments	3,375	(1,083)
Depreciation and impairment of tangible fixed assets	12,647	13,205
Movements in working capital:		
(Increase)/decrease in debtors	(40,134)	59,010
(Decrease) in creditors	(5,525)	(11,339)
Increase/(decrease) in deferred income	15,668	(10,000)
Cash generated from operations	132,140	234,040

22 Analysis of changes in net funds

The charity charityhad no debt during the year.

23 Mergers

At 1st April 2018 The Log Cabin Charity assumed the activities of "The Log Cabin", a registered charity with similar objectives. The transaction has been treated as a merger in accordance with the guidance offered by SORP "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102.

THE LOG CABIN CHARITY

England & Wales - Charity number 1174220

Accounts

Charity registration number 1174220

Company registration number 10892952 (England and Wales)

THE LOG CABIN CHARITY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

PAGES FOR FILING WITH REGISTRAR

THE LOG CABIN CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J M Davis R Palfreeman H A Johnson W R Hardman R K Sangha	(Appointed 1 February 2022)
Secretary	J M Davis	
Charity number	1174220	
Company number	10892952	
Registered office	259 Northfield Avenue Ealing London W5 4UA	
Independent examiner	Clarke & Co Acorn House 33 Churchfield Road London W3 6AY	
Bankers	HSBC Bank Plc PO Box 260 46 The Broadway Ealing London W5 5JR	

THE LOG CABIN CHARITY

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THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Associations, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Log Cabin Charity provides inclusive adventure play and short breaks for children and young people aged 4 to 15 from the London Borough of Ealing, and is primarily for children with additional needs, disabilities or who are in need. The variety of facilities offered on The Log Cabin Charity site includes a large playground with a water play feature, a multi-use ball games area and quieter outdoor areas such as a sensory garden and raised gardening areas. Indoors are a large hall, computer-controlled multi-sensory room, large, bright arts and craft room, a games room, a quiet room and a calm room. It is open for fifty weeks of the year six days a week.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Mission Statement

The Log Cabin Charity aims to make a positive difference to the lives of children and young people who have additional needs or disabilities or are in need by providing exciting and stimulating play opportunities in a safe, caring, inclusive and fun environment.

Achievements and performance

The results for the year are set out on pages 7 to 25.

In August 2017 the Log Cabin Charity merged the activities, assets and ongoing obligations of "The Log Cabin", charity number 275183. The Log Cabin Charity has continued the good work of its predecessor by providing a range of activities for children, primarily with additional needs and disabilities.

Although strict Covid restrictions ended in July 2021, the variants of Covid and infection rates are still high. The charity continues to be vigilant and adhere to strict infection prevention and control safety measures.

We continue work supporting families by providing a range of activities for the most vulnerable children, primarily those with additional needs and disabilities.

We experienced considerable challenges in responding to the ongoing crisis, seeing rising demand for services, particularly for some of the most challenging children and young people who found both lockdown and post lockdown difficult which had a definite impact on service. Through our efforts we believe we've been able to make a positive difference to children and young people with SEND.

From September 2021 to March 2022, we extended our Saturday provision to two sessions, morning and afternoon, to accommodate the rising need for services. During the year in addition to our usual services we ran HAF (Holiday Activity and Food Programme) projects. The minibuses which transport the children and young people to and from the Log Cabin have been replaced with newer models.

We will continue to provide effective support to children, young people and families, focusing on meeting their needs and how we can expand our services and better support them on our path to a sustainable future.

THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

In this financial year the charity continued to receive restricted grants from BBC Children in Need, John Lyon's Charity, London Borough of Ealing and the National Lottery Fund. There were also a few small grants from local charities as well as donations from supporters. The year end surplus was £184,276.

The uplift to income enabled us to make the initial move towards paying the permanent staff the London Living Wage hourly rate from April 2021. The uplift was completed in July 2022 and all staff now receive the London Living Wage.

It also enables us to set up reserves which form part of our contingency plan as well as start building reserves towards the cost of renovating the now dilapidated playground.

General Policies

The policies of the Trustees are to ensure The Log Cabin Charity operates in accordance with the rules laid down in its Memorandum and Articles of Association and within that context in accordance with its stated mission. More particularly the Trustees' aims are: -

- providing high quality services, such as holiday play schemes, an after school club, Saturday club sessions for older young people.
- empowering children to make informed choices and to gain a sense of achievement and self-respect;
- providing opportunities for children to develop socially, physically, intellectually, creatively and emotionally;
- developing positive relationships with, and working partnerships with parents/carers, schools, the local community and other organisations;
- ensuring equality of opportunity for children who use the services and for the staff and volunteers;
- improving the welfare of families who have a child or children with additional needs by providing affordable childcare and short breaks for children and their parents/carers; and
- offering an inclusive service, integrating special needs and mainstream children in all activities and encouraging social interaction between all children, regardless of ability.

Reserve Policy

Subject to everyday current requirements, all monies held at the bank are available for charitable purposes in accordance with the objects and policies of the charity.

The Trustees aim to maintain free reserves in unrestricted funds at a level that equates to approximately three months of unrestricted charity expenditure. The current level of reserve meet this objectives.

The playground which is the sole responsibility of the charity is in need of major renovation within the next 12 months. We have started fundraising for this project but it is very likely that the charity will have to contribute substantially and as such we hold some of the surplus towards this.

We will continue to build upon our existing links with local businesses from which we have received generous support in the past, as well as developing new contacts in the local community.

Principal Grant Funding

Principal grant funding is negotiated with the London Borough of Ealing.

THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Investment Policy and Objectives

The charity has no surplus funds available for investing at present.

The Trustees are not currently considering investing due to the lack of adequate, regular and sustainable funding. Should surplus funds become evident then the Trustees will follow the law applicable to Trustees in such circumstances. Independent financial advice will always be obtained before making any investment. Investments held are legacy endowment funds.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charity is exposed and have put systems in place to mitigate their exposure to such risks.

Specific risk

The charity has limited control over rent, rates, utility and service charges due to the London Borough of Ealing, including building and grounds maintenance, which are apportioned by LBE to users of the premises. The charity currently receives a rent subsidy and discretionary rate relief, but this is not guaranteed. The charity receives a grant from the London Borough of Ealing towards core costs but this is not guaranteed.

Similarly, a few major funders have provided continuous restricted grants in the past two to three years but those too are not guaranteed to continue.

Structure, governance and management

The Log Cabin Charity was incorporated on 1st August 2017 as a company limited by guarantee. It operates under the name "The Log Cabin Charity". The company is governed by its Memorandum and Articles of Association.

Other detailed information as required by SORP is shown on page 1 of the financial statements.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

L R Thomas-Buttigieg (Resigned 26 April 2021)

J M Davis

R Palfreeman

H A Johnson

W R Hardman

R K Sangha (Appointed 1 February 2022)

Organisational Structure

The Log Cabin Charity is run by a Management Committee of 5 Trustees (but not more than 15). Up to 5 members within this total may be co-opted at a special management committee meeting.

The Board of Trustees meets six times a year. The Head of Service and the Fund Raising Manager also attend the meetings.

Sub-committees, made up of Trustees and appropriate staff members, focus on finance and strategic planning, marketing and PR, human resources/remuneration and premises/health and safety.

THE LOG CABIN CHARITY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

Trustee Induction and Training

Training is given on what is expected of the Trustees under charity law, in particular acting as a Trustee, management and governance and strategic planning.

After obtaining enhanced DBS clearance new Trustees are inducted into the workings of the charity, including the policies and procedures of the Management Committee.

Disclosure of Information to the Independent Examiner

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the accounts but of which the Independent Examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the Independent Examiner is aware of such information.

The Trustees report was approved by board of Board of Trustees and was signed by the secretary on behalf of the board of trustees.

J M Davis
Secretary

14 December 2022

THE LOG CABIN CHARITY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors of The Log Cabin Charity for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE LOG CABIN CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LOG CABIN CHARITY

I report to the Trustees on my examination of the financial statements of The Log Cabin Charity (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clarke & Co

Acorn House
33 Churchfield Road
London
W3 6AY

M.T. Stower FCA

Clarke & Co.
Chartered Accountants

Dated: 14 December 2022

THE LOG CABIN CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>						
Donations and legacies	3	566,603	313,098	-	879,701	718,091
Other trading activities	4	2,436	-	-	2,436	1,305
Investments	5	29	-	-	29	13
Other Income - London Borough of Ealing	6	16,834	-	-	16,834	9,790
Total income		585,902	313,098	-	899,000	729,199
<u>Expenditure on:</u>						
<u>Raising funds</u>						
Fundraising and publicity	7	4,851	-	-	4,851	741
Charitable activities	8	397,858	313,098	-	710,956	533,889
Total expenditure		402,709	313,098	-	715,807	534,630
Net gains/(losses) on investments	11	-	-	1,083	1,083	5,906
Net movement in funds		183,193	-	1,083	184,276	200,475
Fund balances at 1 April 2021		200,529	-	62,447	262,976	62,501
Fund balances at 31 March 2022		383,722	-	63,530	447,252	262,976

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LOG CABIN CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	532,854	185,237	-	718,091
Other trading activities	4	1,305	-	-	1,305
Investments	5	13	-	-	13
Other Income - London Borough of Ealing	6	9,790	-	-	9,790
Total income		543,962	185,237	-	729,199
<u>Expenditure on:</u>					
<u>Raising funds</u>					
Fundraising and publicity	7	741	-	-	741
Charitable activities	8	348,652	185,237	-	533,889
Total expenditure		349,393	185,237	-	534,630
Net gains/(losses) on investments	11	-	-	5,906	5,906
Net movement in funds		194,569	-	5,906	200,475
Fund balances at 1 April 2020		5,960	-	56,541	62,501
Fund balances at 31 March 2021		200,529	-	62,447	262,976

THE LOG CABIN CHARITY

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	All income funds 2022 £	2021 £
Gross income	899,000	729,199
Total expenditure from income funds	715,807	534,630
Net income for the year	<u>183,193</u>	<u>194,569</u>

THE LOG CABIN CHARITY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		45,423		8,484
Investments	13		63,530		62,447
			<u>108,953</u>		<u>70,931</u>
Current assets					
Debtors	14	9,675		68,684	
Cash at bank and in hand		398,891		216,106	
		<u>408,566</u>		<u>284,790</u>	
Creditors: amounts falling due within one year	16	(70,267)		(92,745)	
Net current assets			338,299		192,045
Total assets less current liabilities			<u>447,252</u>		<u>262,976</u>
Capital funds					
Endowment funds - general	18		63,530		62,447
Income funds					
<u>Unrestricted funds</u>					
Designated funds	19	333,000		-	
General unrestricted funds		50,722		200,529	
			<u>383,722</u>		<u>200,529</u>
			<u>447,252</u>		<u>262,976</u>

THE LOG CABIN CHARITY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 December 2022

J M Davis
Trustee

W R Hardman
Trustee

Company registration number 10892952

THE LOG CABIN CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	22		234,040		185,229
Investing activities					
Purchase of tangible fixed assets		(50,145)		(4,630)	
Investment income received		29		13	
Net cash used in investing activities			(50,116)		(4,617)
Financing activities					
Repayment of bank loans		(1,139)		(401)	
Net cash used in financing activities			(1,139)		(401)
Net increase in cash and cash equivalents			182,785		180,211
Cash and cash equivalents at beginning of year			216,106		35,895
Cash and cash equivalents at end of year			398,891		216,106

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Log Cabin Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is 259 Northfield Avenue, Ealing, London, W5 4UA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight Line
Motor vehicles	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	21,503	-	21,503	26,305	-	26,305
Government and other organisational grant	42,573	313,098	355,671	42,686	185,237	227,923
After school club and children play scheme fees	502,527	-	502,527	463,863	-	463,863
	<u>566,603</u>	<u>313,098</u>	<u>879,701</u>	<u>532,854</u>	<u>185,237</u>	<u>718,091</u>
Donations and gifts						
Individual and organisational donations	21,503	-	21,503	26,305	-	26,305
	<u>21,503</u>	<u>-</u>	<u>21,503</u>	<u>26,305</u>	<u>-</u>	<u>26,305</u>
Grants receivable for core activities						
London Borough of Ealing Grant	-	31,900	31,900	-	31,900	31,900
Other restricted Grant	-	281,198	281,198	-	153,337	153,337
Coronavirus Job Retention Scheme Grant	-	-	-	42,686	-	42,686
Other Grant	42,573	-	42,573	-	-	-
	<u>42,573</u>	<u>313,098</u>	<u>355,671</u>	<u>42,686</u>	<u>185,237</u>	<u>227,923</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Hall lettings	<u>2,436</u>	<u>1,305</u>

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	29	13

6 Other Income - London Borough of Ealing

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	16,834	9,790

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	4,851	741
	4,851	741

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Running and maintaining children's recreational activities	Depreciation and impairment	Total 2022	Running and maintaining children's recreational activities	Depreciation and impairment	Total 2021
	2022 £	2022 £	£	2021 £	2021 £	£
Staff costs	578,732	-	578,732	463,214	-	463,214
Depreciation and impairment	-	13,205	13,205	-	3,894	3,894
Direct charitable activities cost	86,902	-	86,902	21,145	-	21,145
	<u>665,634</u>	<u>13,205</u>	<u>678,839</u>	<u>484,359</u>	<u>3,894</u>	<u>488,253</u>
Share of support costs	27,317	-	27,317	41,016	-	41,016
Share of governance costs	4,800	-	4,800	4,620	-	4,620
	<u>697,751</u>	<u>13,205</u>	<u>710,956</u>	<u>529,995</u>	<u>3,894</u>	<u>533,889</u>
Analysis by fund						
Unrestricted funds	384,653	13,205	397,858	344,758	3,894	348,652
Restricted funds	313,098	-	313,098	185,237	-	185,237
	<u>697,751</u>	<u>13,205</u>	<u>710,956</u>	<u>529,995</u>	<u>3,894</u>	<u>533,889</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021 - Nil).

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Office and management	5	5
Operational	32	28
	<u>37</u>	<u>33</u>
Total	<u>37</u>	<u>33</u>

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	553,066	441,611
Social security costs	19,380	16,008
Other pension costs	6,286	5,595
	<u>578,732</u>	<u>463,214</u>

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Endowment funds general 2022 £	Endowment funds general 2021 £
Revaluation of investments	<u>1,083</u>	<u>5,906</u>

12 Tangible fixed assets

	Plant and Motor vehicles equipment £	£	Total £
Cost			
At 1 April 2021	138,259	69,060	207,319
Additions	<u>8,322</u>	<u>41,823</u>	<u>50,145</u>
At 31 March 2022	<u>146,581</u>	<u>110,883</u>	<u>257,464</u>
Depreciation and impairment			
At 1 April 2021	129,776	69,060	198,836
Depreciation charged in the year	<u>3,380</u>	<u>9,825</u>	<u>13,205</u>
At 31 March 2022	<u>133,156</u>	<u>78,885</u>	<u>212,041</u>
Carrying amount			
At 31 March 2022	<u>13,425</u>	<u>31,998</u>	<u>45,423</u>
At 31 March 2021	<u>8,483</u>	<u>1</u>	<u>8,484</u>

13 Fixed asset investments

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13	Fixed asset investments		(Continued)
			Unlisted investments £
	Cost or valuation		
	At 1 April 2021		62,447
	Valuation changes		1,083
	At 31 March 2022		63,530
	Carrying amount		
	At 31 March 2022		63,530
	At 31 March 2021		62,447
14	Debtors		
		2022	2021
		£	£
	Amounts falling due within one year:		
	Trade debtors	7,407	68,684
	Prepayments and accrued income	2,268	-
		9,675	68,684
15	Loans and overdrafts		
		2022	2021
		£	£
	Bank loans	-	1,139
	Payable within one year	-	1,139
16	Creditors: amounts falling due within one year		
		2022	2021
		£	£
	Bank loans	15	-
	Other taxation and social security	66	10,061
	Deferred income	17	34,091
	Trade creditors	30,104	31,567
	Accruals and deferred income	6,006	5,887
		70,267	92,745

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Deferred income

	2022 £	2021 £
Other deferred income	34,091	44,091

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	34,091	44,091
Movements in the year:		
Deferred income at 1 April 2021	44,091	-
Released from previous periods	(44,091)	-
Resources deferred in the year	34,091	44,091
Deferred income at 31 March 2022	34,091	44,091

18 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

Balance at 1 April 2020	Revaluations gains and losses	Balance at 1 April 2021	Revaluations gains and losses	Balance at 31 March 2022
£	£	£	£	£
56,541	5,906	62,447	1,083	63,530
56,541	5,906	62,447	1,083	63,530

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at 1 April 2021	Incoming resources	Balance at 31 March 2022
	£	£	£	£
Running cost	-	-	183,000	183,000
Playground development	-	-	150,000	150,000
	-	-	333,000	333,000

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

20 Analysis of net assets between funds

Fund balances at 31 March 2022 are represented by:

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Tangible assets	45,423	-	-	45,423	8,484	-	-	8,484
Investments	-	-	63,530	63,530	-	-	62,447	62,447
Current assets/(liabilities)	338,299	-	-	338,299	192,045	-	-	192,045
	<u>383,722</u>	<u>-</u>	<u>63,530</u>	<u>447,252</u>	<u>200,529</u>	<u>-</u>	<u>62,447</u>	<u>262,976</u>

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

21 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Log Cabin Charity provides 'out of school' services to children on premises and land leased from the London Borough of Ealing. The charity's work and facilities enable the Borough to fulfil its legal obligation to provide such facilities for children with special needs. The Log Cabin Charity received a basic grant of £31,900 (2021 - £31,900) towards core funding ; £17,859 (2021 - £25,376) for special children care services ; £49,600 for holiday activity and food (HAF) programme and £16,589 for cleaning, repairs and maintenance services from the London Borough of Ealing.

In addition the Borough paid attendance fees where parents are entitled to free provision of after-school club and play scheme services totalling £463,694 (2021 - £443,614).

Trustee Helen Johnson is also a committee member of the local residents' association which holds meetings at The Log Cabin, for which they pay a rental fee.

22 Cash generated from operations	2022 £	2021 £
Surplus for the year	184,276	200,475
Adjustments for:		
Investment income recognised in statement of financial activities	(29)	(13)
Fair value gains and losses on investments	(1,083)	(5,906)
Depreciation and impairment of tangible fixed assets	13,205	3,894
Movements in working capital:		
Decrease/(increase) in debtors	59,010	(17,416)
(Decrease) in creditors	(11,339)	(39,896)
(Decrease)/increase in deferred income	(10,000)	44,091
Cash generated from operations	234,040	185,229

23 Analysis of changes in net funds	At 1 April 2021 £	Cash flowsAt 31 March 2022 £	£
Cash at bank and in hand	216,106	182,785	398,891
Loans falling due within one year	(1,139)	1,139	-
	<u>214,967</u>	<u>183,924</u>	<u>398,891</u>

THE LOG CABIN CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

24 Mergers

At 1st April 2018 The Log Cabin Charity assumed the activities of "The Log Cabin", a registered charity with similar objectives. The transaction has been treated as a merger in accordance with the guidance offered by SORP "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102.

THE LOG CABIN CHARITY

England & Wales - Charity number 1174220

Accounts

OFFICE

Charity Registration No. 1174220
Company Registration No. 10892952 (England & Wales)

6316
✓

The Log Cabin Charity

**Annual Report and Financial Statements
for the year ended 31st March 2021**

The Log Cabin Charity

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The Log Cabin Charity

Legal and Administrative Information

Trustees and Directors

Helen A. Johnson
Jennifer M. Davis
William R. Hardman
Richard Palfreeman

Secretary

Jennifer M. Davis
Sharon Flynn

Charity Registration Number

1174220

Company Number

10892952

Registered Office Address

259 Northfield Avenue
Ealing
London W5 4UA

Independent Examiners

Clarke & Co.
Acorn House
33 Churchfield Road
Acton
London W3 6AY

Bankers

HSBC Bank plc
46 The Broadway
Ealing
London W5 5JR

The Log Cabin Charity

Trustees' Report (including Directors' Report) for the year ended 31st March 2021

The Trustees present their report and accounts for the year ended 31st March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015)".

Objectives, Activities and Mission Statement

The Log Cabin Charity provides inclusive adventure play and short breaks for children and young people aged 4 to 15 from the London Borough of Ealing, and is primarily for children with additional needs, disabilities or who are in need. The variety of facilities offered on The Log Cabin Charity site includes a large playground with an exciting adventure play structure, big sand pit and water play features, a multi-use ball games area and quieter outdoor areas such as a sensory garden and raised gardening areas. Indoors are a large hall, computer-controlled multi-sensory room, large, bright arts and craft room, a games room, a quiet room and a calm room. It is open for fifty weeks of the year six days a week.

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and have paid due regard to this guidance.

Mission Statement

The Log Cabin Charity aims to make a positive difference to the lives of children and young people who have additional needs or disabilities or are in need by providing exciting and stimulating play opportunities in a safe, caring, inclusive and fun environment.

Achievements and Performance

The results for the year are set out on pages 7 to 17.

In August 2017 The Log Cabin Charity merged the activities, assets and ongoing obligations of "The Log Cabin", charity number 275183. The Log Cabin Charity has continued the good work of its predecessor by providing a range of activities for children, primarily with additional needs and disabilities.

The Covid-19 pandemic made 2020 a challenging year for the nation as a whole, with many establishments including schools shutting and people working from home. Being in lockdown had a significant effect on children, especially children with special needs and disabilities many of whom require a set daily routine.

Nevertheless, throughout the pandemic the charity remained open, providing services for our most vulnerable children and young people in partnership with Ealing Service for Children with Additional Needs (ESCAN). Our staff worked tirelessly under challenging conditions to ensure that the children/young people and (and colleagues) who attended were kept in a safe and caring environment and supporting their families.

Financial Review

Having seen a major decline of grants in the previous financial year the charity was extremely fortunate during the pandemic to receive restricted grants from BBC Children in Need, John Lyon's Charity, London Borough of Ealing and National Community Fund. There were also a few small grants from local charities as well as donations from supporters. The charity also received payment under the Government's Covid Job Retention Scheme. The year end surplus was slightly in excess of £200,000.

The uplift to income has enabled us to make the initial move towards paying the permanent staff the London Living Wage hourly rate from April 2021.

It also enables us to set up reserves which form part of our contingency plan as well as start building reserves towards the cost of renovating the now dilapidated playground.

The Log Cabin Charity

Trustees' Report (including Directors' Report) (continued) for the year ended 31st March 2021

General Policies

The policies of the Trustees are to ensure The Log Cabin Charity operates in accordance with the rules laid down in its Memorandum and Articles of Association and within that context in accordance with its stated mission. More particularly the Trustees' aims are: -

- providing high quality services, such as holiday play schemes, an after school club, Saturday club sessions for older young people and Stay-and-Play for younger children and their families
- empowering children to make informed choices and to gain a sense of achievement and self-respect;
- providing opportunities for children to develop socially, physically, intellectually, creatively and emotionally;
- developing positive relationships with, and working partnerships with parents/carers, schools, the local community and other organisations;
- ensuring equality of opportunity for children who use the services and for the staff and volunteers;
- improving the welfare of families who have a child or children with additional needs by providing affordable childcare and short breaks for children and their parents/carers; and
- offering an inclusive service, integrating special needs and mainstream children in all activities and encouraging social interaction between all children, regardless of ability.

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds at a level that equates to approximately three months of unrestricted expenditure. The current level of reserves meets this objective.

The playground which is the sole responsibility of the charity is in need of major renovation within the next 12 months. We have started fundraising for this project but it is very likely that the charity will have to contribute substantially and as such we will hold some of the surplus towards this.

Investment Policy and Objectives

The charity has no surplus funds available for investing at present.

The Trustees are not currently considering investing due to the lack of adequate, regular and sustainable funding. Should surplus funds become evident then the Trustees will follow the law applicable to Trustees in such circumstances. Independent financial advice will always be obtained before making any investment. Investments held are legacy endowment funds.

Principal Grant Funding

Principal grant funding is negotiated with the London Borough of Ealing.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charity is exposed and have put systems in place to mitigate their exposure to such risks.

Specific risk

The charity has limited control over rent, rates, utility and service charges due to the London Borough of Ealing, including building and grounds maintenance, which are apportioned by LBE to users of the premises. The charity currently receives a rent subsidy and discretionary rate relief, but this is not guaranteed. The charity receives a grant from the London Borough of Ealing towards core costs but this is not guaranteed.

The Log Cabin Charity

Trustees' Report (including Directors' Report) (continued) for the year ended 31st March 2021

Structure, Governance and Management

The Log Cabin Charity was incorporated on 1st August 2017 as a company limited by guarantee. It operates under the name "The Log Cabin Charity". The company is governed by its Memorandum and Articles of Association.

Other detailed information as required by SORP is shown on page 1 of the financial statements.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were: -

Helen A. Johnson
Jennifer M. Davis
William R. Hardman
Richard Palfreeman
Lucy R. Thomas Buttigieg (resigned 26.4.2021)

Organisational Structure

The Log Cabin Charity is run by a Management Committee of at least 4 Trustees (but not more than 15), nominated by members of The Log Cabin Charity and elected at the Annual General Meeting. Up to 5 members within this total may be co-opted at a special management committee meeting.

The Board of Trustees meets six times a year. Sharon Flynn, Head of Service also attends the meetings.

Sub-committees, made up of Trustees and appropriate staff members, focus on finance and strategic planning, marketing and PR, human resources/remuneration and premises/health and safety.

Trustee Induction and Training

Training is given on what is expected of the Trustees under charity law, in particular acting as a Trustee, management and governance and strategic planning.

After obtaining enhanced DBS clearance new Trustees are inducted into the workings of the charity, including the policies and procedures of the Management Committee.

Statement of Trustees' Responsibilities

The Trustees are Directors for the purpose of the Companies Act 2006 and are also trustees for the purposes of this report and the attached accounts.

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing the company's accounts the Trustees confirm that they have: -

- a) selected suitable accounting policies and applied them consistently;
- b) made judgements and estimates that are reasonable and prudent;
- c) followed applicable accounting standards; and
- d) prepared the accounts on a going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006 and the Statement of Recommended Practice for Charities under the Charities Act 2011. They are not required to obtain an audit of the financial statements in accordance with Section 476 of the Companies Act 2006 and they acknowledge their responsibility for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Log Cabin Charity

Trustees' Report (including Directors' Report) (continued) for the year ended 31st March 2021

Disclosure of Information to the Independent Examiner

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the accounts but of which the Independent Examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the Independent Examiner is aware of such information.

The Trustees' report was approved by the Board of Trustees on 20th December 2021



Jennifer M. Davis, Secretary

The Log Cabin Charity
Independent Examiner's Report
to the Trustees of The Log Cabin Charity
for the year ended 31st March 2021

I report to the Trustees on my examination of the financial statements of The Log Cabin Charity for the year ended 31st March 2021.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts (under Section 145 of the Charities Act 2011);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

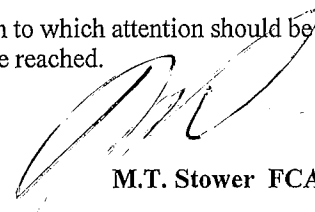
I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect: -

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records: or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Date: 20th December 2021

Acorn House
33 Churchfield Road
Acton
London W3 6AY


M.T. Stower FCA
Clarke & Co.

Chartered Accountants

The Log Cabin Charity

Summary Income and Expenditure Account for the year ended 31st March 2021

	2021 £	2020 £
Gross income	729,199	635,158
Gains/(losses) on investments	<u>5,906</u>	<u>(2,359)</u>
Total income in the reporting period	735,105	632,799
Total expenditure from income funds	<u>534,630</u>	<u>688,152</u>
Net Income/(Deficit) for the Year	<u>£200,475</u>	<u>£(55,353)</u>

The Log Cabin Charity

Statement of Financial Activities including Income and Expenditure Account for the year ended 31st March 2021

		Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total Funds	
	Notes				2021 £	2020 £
Income and endowments from:						
Charitable activities		523,373	-	153,337	676,710	628,416
Investment income	3	13	-	-	13	39
Other income	4	52,476	-	-	52,476	6,703
Total income and endowments		<u>£575,862</u>	<u>£ -</u>	<u>£153,337</u>	<u>£729,199</u>	<u>£635,158</u>
Expenditure on:						
Raising funds	5	<u>£741</u>	<u>£ -</u>	<u>£ -</u>	<u>£741</u>	<u>£1,876</u>
Charitable activities						
Childcare activities	6	376,658	-	153,337	529,955	682,780
Depreciation and impairment	6	3,894	-	-	3,894	3,496
Total charitable expenditure		<u>£380,552</u>	<u>£ -</u>	<u>£153,337</u>	<u>£533,889</u>	<u>£686,276</u>
Total resources expended		<u>£381,293</u>	<u>£ -</u>	<u>£153,337</u>	<u>£534,630</u>	<u>£688,152</u>
Net gains/losses on investments	9	-	5,906	-	5,906	(2,359)
Net movement in funds		194,569	5,906	-	200,475	(55,353)
Fund balances at 1st April 2020		5,960	56,541	-	62,501	117,854
Fund balances at 31st March 2021		<u>£200,529</u>	<u>£62,447</u>	<u>£ -</u>	<u>£262,976</u>	<u>£ 62,501</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derives from continuing activities.

The Log Cabin Charity

Balance Sheet as at 31st March 2021

	Notes	£	2021	£	2020	£
Fixed Assets						
Tangible assets	10		8,484		7,748	
Investments	13		62,447		56,541	
			<u>70,931</u>		<u>64,289</u>	
Current Assets						
Debtors	12	68,684		51,268		
Cash at bank and in hand		216,106		35,895		
		<u>£284,790</u>		<u>£87,163</u>		
Creditors: amounts falling due within one year	14	<u>£(92,745)</u>		<u>£(88,951)</u>		
Net current assets			<u>192,045</u>		<u>(1,788)</u>	
Total Assets less Current Liabilities			<u>£262,976</u>		<u>£62,501</u>	
Capital Funds						
Endowment funds			62,447		56,541	
Income Funds						
General unrestricted funds			200,529		5,960	
Restricted funds			-		-	
			<u>£262,976</u>		<u>£62,501</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31st March 2021 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/12/21 and are signed on its behalf by:



William R. Hardman, Trustee



Jennifer M. Davis, Trustee

The Log Cabin Charity
Statement of Cash Flows
for the year ended 31st March 2021

Notes	£	2021	£	£	2020	£
Cash flows from operating activities						
Cash absorbed by operations	16		184,828		(14,287)	
Investing activities						
Purchase of tangible fixed assets		(4,630)		(2,640)		
Investment income		13		39		
		<u> </u>		<u> </u>		
Net cash (used in)/generated from investing activities			(4,617)		(2,601)	
Net cash used in financing activities			<u> </u>		<u> </u>	
Net (decrease)/increase in cash and cash equivalents			180,211		(16,888)	
Cash and cash equivalents at beginning of year			<u>35,895</u>		<u>52,783</u>	
Cash and cash equivalents at end of year			<u><u>£216,106</u></u>		<u><u>£35,895</u></u>	

The Log Cabin Charity

Notes to the Financial Statements for the year ended 31st March 2021

1. Accounting policies

Company information

The Log Cabin Charity is a private company limited by guarantee, incorporated in England and Wales. The registered office is 259 Northfield Avenue, Ealing, London W5 4UA.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1st January 2015. The charity is a Public Benefit Entity as defined by FRS102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Incoming resources are the fees receivable for the provision of childcare activities. All income is accounted for on a receivable basis.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

The Log Cabin Charity

Notes to the Financial Statements (continued) for the year ended 31st March 2021

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, other than grants, which are accounted for when paid. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

- Costs of generating funds include both direct and support costs associated with fundraising activities.
- Charitable expenditure comprises both direct and support costs incurred in running the children's activities.
- Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and includes both costs that can be allocated directly to such activity, such as audit and professional fees, and those costs of an indirect nature necessary for the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the reserves. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, such as staff time or estimated usage.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

The Log Cabin Charity

Notes to the Financial Statements (continued) for the year ended 31st March 2021

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Log Cabin Charity

Notes to the Financial Statements (continued) for the year ended 31st March 2021

3.	Investment income		2021 £	2020 £	
	Interest receivable		£13	£39	
4.	Other income		2021 £	2020 £	
	CJRS grant income		42,686	-	
	Sundry income		9,790	6,703	
			£52,476	£6,703	
5.	Raising funds		2021 £	2020 £	
	Fundraising costs and advertising		£741	£1,876	
6.	Charitable activities	Running & maintaining children's recreational activities £	Depreciation & impairment £	Total 2021 £	Total 2020 £
	Depreciation and impairment	-	3,894	3,894	3,496
	Direct costs	485,100	-	485,100	623,624
	Donations and grants payable	-	-	-	-
		485,100	3,894	488,994	627,120
	Share of support costs	41,016	-	41,016	54,536
	Share of governance costs	4,620	-	4,620	4,620
		£530,736	£3,894	£534,630	£686,276
	Analysis by fund				
	Unrestricted funds - general	377,399	3,894	381,293	612,338
		£377,399	£3,894	£381,293	£612,338
	Restricted funds - general	153,337	-	153,337	73,938
		£153,337	£ -	£153,337	£73,938
7.	Trustees				
	No remuneration was paid to Trustees during the year (2020 - £Nil)				

The Log Cabin Charity

Notes to the Financial Statements (continued) for the year ended 31st March 2021

8. Employees		2021	2020
		Number	Number
Number of employees			
The average monthly number employees during the year was:			
Office and management		5	5
Operational		28	33
		<u>33</u>	<u>38</u>
Employment costs		2021	2020
		£	£
Wages and salaries		441,611	557,732
Social security costs		16,008	21,376
Pension costs		5,595	6,435
		<u>£463,214</u>	<u>£585,543</u>
No employee was paid more than £60,000 (2020 - Nil)			
9. Net gains/losses on investments		2021	2020
		£	£
Revaluation of investments		£5,906	£(2,359)
		<u>£5,906</u>	<u>£(2,359)</u>
10. Tangible fixed assets			
	Plant & Machinery	Motor Vehicles	2021
	£	£	£
Cost			
At 1st April 2020	133,629	69,060	202,689
Additions	4,630	-	4,630
	<u>£138,259</u>	<u>£69,060</u>	<u>£207,319</u>
At 31st March 2021			
Depreciation and impairment			
At 1st April 2020	125,882	69,059	194,941
Depreciation charged in the year	3,894	-	3,894
	<u>£129,776</u>	<u>£69,059</u>	<u>£198,835</u>
At 31st March 2021			
Carrying amount			
At 31st March 2021	£8,483	£ 1	£8,484
	<u>£8,483</u>	<u>£ 1</u>	<u>£8,484</u>
At 31st March 2020	£7,747	£ 1	£7,748
	<u>£7,747</u>	<u>£ 1</u>	<u>£7,748</u>

The Log Cabin Charity

Notes to the Financial Statements (continued) for the year ended 31st March 2021

11. Financial instruments	2021	2020
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	284,790	87,163
Instruments measured at fair value through profit or loss	-	-
	<u>£284,790</u>	<u>£87,163</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>£92,745</u>	<u>£88,951</u>
12. Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	<u>£68,685</u>	<u>£51,268</u>
13. Fixed asset investments	2021	2020
	£	£
Unlisted investment funds	<u>£62,447</u>	<u>£56,541</u>
14. Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	31,567	72,315
Accruals and other creditors	<u>61,178</u>	<u>16,636</u>
	<u>£92,745</u>	<u>£88,951</u>

15. Related party transactions

The Log Cabin Charity provides 'out of school' services to children on premises and land leased from the London Borough of Ealing. The charity's work and facilities enable the Borough to fulfil its legal obligation to provide such facilities for children with special needs. The Log Cabin Charity received a basic grant of £31,900 (2020 - 31,900) towards core funding and £25,376 (2020 - £47,563) for special children care services from the London Borough of Ealing. In addition the Borough paid attendance fees where parents are entitled to free provision of after-school club and play scheme services totalling £443,614 (2020 - £407,322).

Trustee Helen Johnson is also a committee member of the local residents' association which holds meetings at The Log Cabin, for which they pay a rental fee.

The Log Cabin Charity

Notes to the Financial Statements (continued) for the year ended 31st March 2021

16. Cash generated from operations	2021	2020
	£	£
Surplus/(deficit) for the year	200,475	(55,353)
Adjustments for:		
Investment income recognised in profit or loss	(13)	(39)
Fair value gains and losses on investments	(5,906)	2,359
Depreciation and impairment of tangible fixed assets	3,894	3,496
Movements in working capital:		
Decrease/(increase) in debtors	(17,416)	(2,606)
(Decrease)/increase in creditors	3,794	37,856
Cash absorbed by operations	<u>£184,828</u>	<u>£(14,287)</u>

17. Mergers

At 1st April 2018 The Log Cabin Charity assumed the activities of "The Log Cabin", a registered charity with similar objectives. The transaction has been treated as a merger in accordance with the guidance offered by SORP "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102.