

THE MARMALADE TRUST

TRUSTEES' ANNUAL REPORT 31 MARCH 2025

Company Registration Number 10879370
Charity Number 1174217

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**THE MARMALADE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

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**THE MARMALADE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

THE MARMALADE TRUST

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees intend that this Annual Report also serves as the Statutory Director's Report. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 24 July 2017, and registered as a charity on 10 August 2017. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Objects:

The charity's purposes as set out in the company's Articles of Association are the advancement of health and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, especially those in need or at risk because of loneliness and social isolation, by such charitable means as the Trustees think fit.

Trustees

The directors of the company are also charity trustees for the purposes of charity law. The names of the present trustees, and all those who held office during the year, are shown on page 9. All directors give their time voluntarily and receive no benefits from the charity. Marmalade Trust aims to maintain a board of at least 4 trustees and no more than 8. We believe this strikes the right balance between resilience and size. The absolute minimum number of trustees is two (2) as set out in the constitution.

Within this, the areas of expertise and experience that we prioritise, correct as at the date of last revision, are:

- Health and Social Care sector
- Business development
- Charity organisational
- Finance

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We utilise a range of channels when actively recruiting, including word of mouth recommendations, social media and paid advertising. If we have more applicants than available spots on the board, a short list of potential trustees is created by the Chair and at least 1 other Trustee - based on our recruitment priorities at the time and the relative strengths of the candidates/applicants. The candidates are then invited to a pre-call with our founder/CEO and then interviewed by a group of Trustees selected by the Chair; and recommendations, with rationale, are made to the full board at a monthly board meeting or ad hoc meeting. The Board then decide which of the candidates will be offered a board position. Minutes are taken to record all of this – as “approval pending satisfactory referencing”.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have developed systems to monitor and control these risks, to mitigate any impact they may have.

Charitable activities

The trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Charitable purposes of the Charity are the advancement of and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, especially those in need or at risk because of loneliness and social isolation, by such charitable means as the Trustees think fit. Our vision is ‘to create a society where we recognise that loneliness exists and support each other to find new social connections’.

KEY HIGHLIGHTS

Advocacy:

Throughout the year we work to raise awareness of loneliness, this includes producing blogs, toolkits and resources to guide peoples understanding of loneliness. As part of this work, we run the UK national Loneliness Awareness Week (LAW) each June. LAW was started by The Marmalade Trust in 2017 and is now recognised and celebrated internationally. This year’s theme was developed working through our theory of change and guided by expert support. Building on last year’s theme of ‘Connection Matters’, for 2024 the theme was ‘Random Acts of Connection’. We encouraged everyone to increase those simple everyday moments of connection which help us feel happier, less lonely and increase our sense of belonging. A smile or a 5-minute chat with a barista, friendly dog owner, or shopkeeper down the road can make a big difference.

Our objectives for the week were to:

- 1) Raise awareness of loneliness
- 2) Remove the stigma of loneliness by normalising the conversation
- 3) Drive participation by organised events and activities during the week and online
- 4) Encourage action, for people to build meaningful connections.

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During the campaign we saw over 3,000 UK and global connection building activities and events; 60k website visits, with an average website dwell time of 7 minutes; 638k people reached through social media. We had a 185million PR reach, featuring in various news sites including The Independent, The BBC, and The Guardian newspaper. 83% of people surveyed after the campaign stated they understood more about loneliness as a result of the campaign. 87% had a conversation with someone new during LAW and 82% of respondents felt 'quite' or 'extremely connected' after taking part. We received some wonderful feedback, including: "I popped a little note through the letterbox of a house I pass every morning on my walk to let them know that I love to look at their flowers." And "I reached out to an old friend with a simple message of appreciation which rekindled our friendship. It reminded both of us that despite the years apart, our bond was still strong and meaningful. That single act of connection brought so much joy back into our lives."

This year, we did more to encourage primary and secondary schools to get involved during LAW with free lesson plans, assemblies and expert toolkits for young people and educators. We were pleased to see global organisations once again getting involved with LAW. We had activities taking place in North Macedonia, Zagreb, Sweden and Zimbabwe.

Service delivery:

As well as the work we do to raise awareness and provide guidance around loneliness, we deliver practical help to those in our local area experiencing isolation and loneliness. We run three initiatives throughout the year to support our members (beneficiaries):

1. Summer party:

During Loneliness Awareness Week 2024, we held a Summer Party at Eastfield Inn, Bristol and were able to bring together some of the connection members and volunteers to meet for the first time. 21 members joined the party, many of them venturing out for the first time in a long time. They were joined by 24 volunteers and our 8 team members. The aim of the event was to provide a connection opportunity for members and volunteers in a safe and supported environment; raise awareness about loneliness and the importance of meaningful connection during Loneliness Awareness Week; and give an opportunity for us to thank our incredible volunteers for their continued support. One member said, "I was nervous about coming today, as I haven't been out for a while, but everyone has been so kind and I've had a lovely time"

One connection volunteer said, "I think the most rewarding part is seeing the member grow in confidence, and noticing a change in quite a short period. The Summer party was really valuable here. To meet my member, and have a good chat was great, and I think it helped both of us to put a face to the voice. When my member said 'you will still be phoning this week won't you', it made me realise how much they valued the calls."

2. Christmas Cheer:

We know that Christmas can be a difficult time of the year for those experiencing loneliness. For the 12th year running, we wanted to make it a festive season to remember by bringing people together for companionship and cheer. As part of our delivery we provided:

- Pre-Christmas calls and visits
- Gift boxes with messages from local pupils
- Boxes of Christmas presents
- Christmas Day doorstep visits or a Christmas lunch at a local venue

In the run up to Christmas, we continued our collaboration with the University of West of England paramedic students, involving providing an education session on loneliness and then supporting the students to deliver 223 pre-Christmas gift boxes containing a Christmas treat and Christmas card made by local primary school children. Project members received phone calls from volunteers in the lead-up to Christmas to get to know each other and agree on meet-up times on Christmas Day (for pick-up or visiting). These calls helped project members feel connected to someone else during the festive season.

Across Bristol, South Gloucestershire and North Somerset, Marmalade Trust brought companionship and festive cheer to 218 people experiencing loneliness (our 'members'). 130 project members attended a Christmas Day meal event at one of 6 pubs or restaurants and 88 received a Christmas Day doorstep visit. 154 trained volunteers provided support on Christmas Day in a variety of roles. 26% of the volunteers reported they would have been on their own on Christmas Day and many of these joined a meal, helping to host at a table. One volunteer said, "It was lovely to make contact with my doorstep visit. On the day we had a lovely conversation and she was so touched by the gift of the Christmas hamper. Her gratitude and pleasure was a joy to witness and certainly left me feeling buoyed for the rest of the day. I'm sure I gained as much from the experience as she did. I can't wait to do it all again next year if you'll have me!"

One member said, "It's lovely as it makes me feel like I am not forgotten." And another said, "You are all fantastic; you people made my day, you really did."

We don't want anyone to be on their own on Christmas Day if they don't want to be, so we aim to enable them to experience Marmalade at Christmas, and then have the opportunity to move on to the Marmalade Companions project

3. Marmalade Companions:

Marmalade Companions project supported people who had limited social contact and who experienced loneliness. The project aimed to support each member (beneficiaries) to re-engage with social activity and connect with others in their local community to help rebuild confidence, form new lasting and sustainable connections and ultimately reduce loneliness and social isolation. The Marmalade companions project ran between January and June in 2024. This project recruited and trained 37 volunteers to provide companionship and signposting calls using a social prescribing approach. The project supported 47 members who had limited social contact and who experienced loneliness.

Out of the 47 members that were supported 30% reported no next of kin and 50% use some kind of walking aid, and as a result may struggle to leave the house. 91% reported they enjoyed being part of the project. One project member stated "I started talking on the phone and it led me to go on a dog walk with someone else. Without my companion, I wouldn't have been able to do this." And another said, "It is really nice for someone to talk to you and take time for you. I didn't realise half the stuff was out there. It's a huge positive in my life going forward"

For the first time this year, we trialled supported visits for those members who needed some additional support to attend to social activities. 5 visits were arranged and they had a positive impact, helping build confidence. One member lived very near a range of coffee shops and the volunteer & member had been discussing building up weak ties in the local community. The member was too nervous to go into a coffee shop, so the volunteer arranged a visit to one together. During the visit, the member was able to familiarise themselves with the menu and also chatted to a couple of the baristas. He has since been back alone.

Organisational resilience

Our valued partnership with Heineken UK, enabled us to build some organisational resilience, including recruitment of a new operations management role and Chief operating officer and developing improved systems and processes that improved efficiency. We also appointed an Interim CEO in support of our founder/CEO's sabbatical.

FINANCIAL REVIEW

At 31 March 2025, Marmalade Trust had net funds of £216,234 (2024: £197,390). The increase from the previous financial year is primarily a result of increased income from donations as a result of the charity's corporate partnerships. The funds comprise £216,063 of unrestricted funds (2024: £115,929) and £171 of restricted funds (2024: £81,461). Since the previous financial year-end, the donations from corporate partnerships have been reallocated to unrestricted funds as they are unrestricted in their use.

At 31 March 2024, £50,000 of funds were designated for the purpose of investment in our core office functions with the aim of strengthening our operational foundations. These funds have been used during the financial year. The balance at 31 March 2025 is £nil.

As a small charity, raising funds to deliver projects and outcomes and maintaining the charity's financial stability is an ongoing focus for management and the board. The charity raises funds by applications to grant-giving bodies, through corporate partnerships, by offering external training seminars, and through campaigns and appeals to members of the public.

Marmalade's income for the year was £341,107 which represents an increase of £24,072 (8%) versus the previous financial year (2024: £317,035). Expenditure on charitable activities has increased as we continue to expand our work (2025: £319,371; 2024: £205,699), while expenditure on raising funds has decreased due to timing of changes in the team structure (2025: £2,892; 2024: £22,236).

An overall surplus of £18,844 was reported in the year (prior year surplus of £89,100).

Reserves policy

The charity seeks to use its charitable funds in pursuit of our objectives whilst retaining an unrestricted reserve target of six months' forecast expenditure. If reserves fall below this target, an increased level of financial oversight and control is triggered to ensure the charity has a robust plan to recover a healthy financial position.

Based on the latest forecast, six months' forecast expenditure equates to approximately £180,000.

Free reserves as of 31 March 2025 were above this figure at £213,100.

**THE MARMALADE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

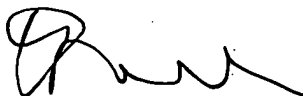
The trustees (who are also directors of The Marmalade Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees:



Harriet Goodwin
Chair

25 September
..... 2025

THE MARMALADE TRUST
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2025

Charity registration number: 1174217
Company registration number: 10879370

Principal address

St Paul's Learning Centre
94 Grosvenor Road
Bristol
BS2 8XJ

Directors and Trustees

Oliver Reid
Harriet Goodwin
Leah Cleaver
Richard Hughes
Matthew Lovat
Paul Kelly (appointed 28 July 2025)
Samuel Whatley (resigned 25 June 2024)
Kate Lewis (resigned 28 February 2025)

Executive Directors

Amy Perrin (CEO)
Ron Moody (Interim CEO covering our founder/CEO's short-term sabbatical, resigned Feb 2025)
Tara Fisher (appointed January 2025)

Independent Examiner

Joshua Kingston, BSc. ACA,
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

THE MARMALADE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MARMALADE TRUST YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston
Joshua Kingston BSc ACA
Burton Sweet Chartered Accountants
The Clock Tower, 5 Farleigh Court
Old Weston Road
Flax Bourton, Bristol
BS48 1UR

Date: 25 September 2025

THE MARMALADE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	262,722	60,489	323,211	312,190
Charitable activities	3	2,350	-	2,350	4,845
Trading income	4	15,546	-	15,546	-
Total income		280,618	60,489	341,107	317,035
Expenditure on:					
Raising funds	5	2,892	-	2,892	22,236
Charitable activities	6	254,608	64,763	319,371	205,699
Total expenditure		257,500	64,763	322,263	227,935
Net income/(expenditure)	7	23,118	(4,274)	18,844	89,100
Transfer between funds	13	77,016	(77,016)	-	-
Net movement in funds		100,134	(81,290)	18,844	89,100
Total funds at start of year	13	115,929	81,461	197,390	108,290
Total funds at end of year	13	216,063	171	216,234	197,390

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 13 to 19 form part of these financial statements
See note 10 for fund-accounting comparative figures

THE MARMALADE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

Company number: 10879370

Current year	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	1,058	-
Current assets			
Cash at bank and in hand		220,948	201,871
		<u>220,948</u>	<u>201,871</u>
Liabilities			
Creditors : amounts falling due within one year	12	(5,772)	(4,481)
Net current assets		<u>215,176</u>	<u>197,390</u>
Total assets less current liabilities		<u>216,234</u>	<u>197,390</u>
Net assets		<u>216,234</u>	<u>197,390</u>
FUNDS			
Unrestricted funds			
General funds	14	215,005	65,929
Designated funds	14	1,058	50,000
Restricted funds	14	171	81,461
Total funds		<u>216,234</u>	<u>197,390</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees on 25 September 2025 and signed on their behalf by:



Harriet Goodwin
Chair

The notes on pages 13 to 19 form part of these financial statements

THE MARMALADE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 Accounting policies

Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006) and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable activities

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

THE MARMALADE TRUST
NOTES TO THE FINANCIAL STATEMENTS
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1 Accounting policies (continued)

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note 13 of the financial statements.

2 Income from: Donations and legacies

	Unrestricted funds	Restricted funds	Total funds
Current year	£	£	2025 £
Donations and gifts	125,140	24,736	149,876
Grants received	132,355	35,753	168,108
Donated goods, facilities and services	5,227	-	5,227
	<u>262,722</u>	<u>60,489</u>	<u>323,211</u>
Prior year	£	£	2024 £
Donations and gifts	105,682	170,698	276,380
Grants received	2,000	21,455	23,455
Donated goods, facilities and services	12,355	-	12,355
	<u>120,037</u>	<u>192,153</u>	<u>312,190</u>

Donated goods, facilities and services includes:

- 'Work-based' volunteer hours at the market rate for the work they have undertaken.
- Professional services delivered for free; and
- Donated goods such as Christmas day meals and hampers.

THE MARMALADE TRUST
NOTES TO THE FINANCIAL STATEMENTS
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3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Training	2,350	-	2,350	4,100
Consultancy	-	-	-	745
	<u>2,350</u>	<u>-</u>	<u>2,350</u>	<u>4,845</u>

All charitable activity income from the prior year was unrestricted in nature.

4 Income from trading activities

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Fundraising events	15,546	-	15,546	-
	<u>15,546</u>	<u>-</u>	<u>15,546</u>	<u>-</u>

5 Expenditure on raising funds

	Total funds 2025	Total funds 2024
	£	£
Incurred seeking donations	-	562
Staging fundraising events	-	9,367
Advertising, marketing, direct mail and publicity	2,892	12,307
	<u>2,892</u>	<u>22,236</u>

6 Expenditure on charitable activities

	Total funds 2025	Total funds 2024
	£	£
<i>Wages and salaries</i>	147,270	99,797
<i>Direct costs</i>		
To deliver support services	117,914	83,939
Donations of meals and hampers etc.	5,226	8,095
Work-based volunteering and professional services	5,886	4,260
<i>Support costs</i>		
Office costs	39,768	6,242
Insurance	739	966
Governance costs (Note 7)	2,568	2,400
	<u>319,371</u>	<u>205,699</u>

THE MARMALADE TRUST
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7 Net income/(expenditure) for the year

This is stated after charging:

	2025 £	2024 £
Governance costs		
Independent examiner's fees		
- conducting the examination	966	900
- accounts	1,602	1,500
Trustees' travel expenses	1,044	-

Three Trustees have been reimbursed for their out of pocket travel expenses (2024: Nil). No Trustee received any remuneration during the year (2024: Nil).

Aggregate donations from Trustees, key management personnel, and other related parties was £120 (2024: £120).

8 Staff costs and numbers

The aggregate payroll costs were:

	2025 £	2024 £
Wages & salaries	136,086	91,480
Social security costs	8,492	4,788
Pension contributions	2,692	3,529
	<u>147,270</u>	<u>99,797</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was 4.3 (2024: 2.2), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £75,282 (2023: £55,421).

9 Taxation

The charity is exempt from corporation tax on its charitable activities.

THE MARMALADE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

10 Statement of Financial Activities comparative figures

For the year ended 31 March 2024	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:			
Donations and legacies	120,037	192,153	312,190
Charitable activities	4,845	-	4,845
Total income	124,882	192,153	317,035
Expenditure on:			
Raising funds	4,392	17,844	22,236
Charitable activities	96,951	108,748	205,699
Total expenditure	101,343	126,592	227,935
Net income/(expenditure) for the year and net movement in funds	23,539	65,561	89,100
Total funds at start of year	92,390	15,900	108,290
Total funds at end of year	115,929	81,461	197,390

11 Tangible fixed assets

	Office equipment £	Total £
Cost at 1 April 2024	-	-
Additions	1,108	1,108
Cost at 31 March 2025	1,108	1,108
Depreciation at 1 April 2024	-	-
Depreciation charge in the year	50	50
Depreciation at 31 March 2025	50	50
Net book value at 31 March 2025	1,058	1,058
Net book value at 31 March 2024	-	-

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Taxation and social security	3,205	2,081
Accruals and deferred income	2,567	2,400
	5,772	4,481

THE MARMALADE TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

13 Movement in funds

For the year ended 31 March 2025	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	At 31 Mar 2025 £
Restricted funds					
Companions	-	15,000	(14,829)	-	171
LAW	4,445	-	(4,445)	-	-
Christmas	-	45,489	(45,489)	-	-
Heineken partnership	77,016	-	-	(77,016)	-
	<u>81,461</u>	<u>60,489</u>	<u>(64,763)</u>	<u>(77,016)</u>	<u>171</u>
Unrestricted funds					
General funds	65,929	280,618	(257,500)	125,958	215,005
Core office	50,000	-	-	(50,000)	-
Fixed asset fund	-	-	-	1,058	1,058
	<u>115,929</u>	<u>280,618</u>	<u>(257,500)</u>	<u>77,016</u>	<u>216,063</u>
Total funds	<u>197,390</u>	<u>341,107</u>	<u>(322,263)</u>	<u>-</u>	<u>216,234</u>

For the year ended 31 March 2024	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Restricted funds					
Companions	5,585	3,300	(8,885)	-	-
LAW	10,315	21,000	(26,870)	-	4,445
Christmas	-	34,110	(34,110)	-	-
Heineken partnership	-	133,743	(56,727)	-	77,016
	<u>15,900</u>	<u>192,153</u>	<u>(126,592)</u>	<u>-</u>	<u>81,461</u>
Unrestricted funds					
General funds	92,390	124,882	(101,343)	(50,000)	65,929
Core office	-	-	-	50,000	50,000
	<u>92,390</u>	<u>124,882</u>	<u>(101,343)</u>	<u>-</u>	<u>115,929</u>
Total funds	<u>108,290</u>	<u>317,035</u>	<u>(227,935)</u>	<u>-</u>	<u>197,390</u>

Restricted funds

Companions - funds received for the purpose of supporting the Marmalade Companions project.

LAW - funds received for the purpose of supporting the Loneliness Awareness Week campaign.

Christmas - funds received for the purpose of supporting the Christmas Cheer project.

Heineken partnership - funds received from corporate partner Heineken with the purpose of collaborating on a programme of events and activities to promote the charitable objectives of the Marmalade Trust and to support Heineken in raising awareness of loneliness and encouraging new social connections. Since the previous financial year end, the donations from corporate partnerships have been reallocated to unrestricted funds as they are unrestricted in their use.

Other restricted funds - other funds received for the purpose of supporting specific activities of Marmalade Trust.

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13 Movement in funds (*continued*)

Designated funds

Core office - A designated fund towards the core office functions has been established with the aim of strengthening the charity's operational foundations.

Fixed asset fund - A designated fund separating the net book value of fixed assets away from general funds.

14 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total £
As at 31 March 2025				
Tangible fixed assets	-	1,058	-	1,058
Other net assets	171	-	215,005	215,176
	<u>171</u>	<u>1,058</u>	<u>215,005</u>	<u>216,234</u>
	Restricted Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total £
As at 31 March 2024				
Tangible fixed assets	-	-	-	-
Other net assets	81,461	50,000	65,929	197,390
	<u>81,461</u>	<u>50,000</u>	<u>65,929</u>	<u>197,390</u>

15 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.