THE MARMALADE TRUST

England & Wales · Charity number 1174217

Details

Status	Registered
Legal form	Charitable company
Company number	10879370
Registered	2017-08-10
Register	View on the Charity Commission register

Contact

Address	St. Pauls Learning Centre 94 Grosvenor Road Bristol BS2 8XJ
Phone	07566244788
Email	info@marmaladetrust.org
Website	https://marmaladetrust.org

Activities

Objects: 2.1 THE CHARITABLE PURPOSES OF THE CHARITY ARE THE ADVANCEMENT OF HEALTH AND THE RELIEF OF THOSE IN NEED BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE, ESPECIALLY THOSE IN NEED OR AT RISK BECAUSE OF LONELINESS AND SOCIAL ISOLATION, BY SUCH CHARITABLE MEANS AS THE TRUSTEES THINK FIT.

Activities: We help raise awareness of loneliness and take action to alleviate loneliness for individuals who are experiencing loneliness.

Classification

- **How:** Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Disability

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Geography

- Bath And North East Somerset
- Bristol City
- North Somerset
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£341,107	£322,263	-	-
2024-03-31	£317,035	£227,935	-	-
2023-03-31	£153,713	£174,932	-	-
2022-03-31	£144,705	£136,596	-	-
2021-03-31	£156,372	£88,442	-	-

Trustees

Name	Role	Appointed
Harriet Goodwin		2022-02-12
Katherine Mary Wood		2026-02-15
Laura Claire Aiken		2026-02-15
Leah Marie Cleaver		2022-11-08
Richard Frederick Hughes		2022-11-08

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THE MARMALADE TRUST

England & Wales - Charity number 1174217

Accounts

THE MARMALADE TRUST

TRUSTEES' ANNUAL REPORT
31 MARCH 2025

Company Registration Number 10879370
Charity Number 1174217

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THE MARMALADE TRUST

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees intend that this Annual Report also serves as the Statutory Director's Report. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 24 July 2017, and registered as a charity on 10 August 2017. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Objects:

The charity's purposes as set out in the company's Articles of Association are the advancement of health and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, especially those in need or at risk because of loneliness and social isolation, by such charitable means as the Trustees think fit.

Trustees

The directors of the company are also charity trustees for the purposes of charity law. The names of the present trustees, and all those who held office during the year, are shown on page 9. All directors give their time voluntarily and receive no benefits from the charity. Marmalade Trust aims to maintain a board of at least 4 trustees and no more than 8. We believe this strikes the right balance between resilience and size. The absolute minimum number of trustees is two (2) as set out in the constitution.

Within this, the areas of expertise and experience that we prioritise, correct as at the date of last revision, are:

- Health and Social Care sector
- Business development
- Charity organisational
- Finance

We utilise a range of channels when actively recruiting, including word of mouth recommendations, social media and paid advertising. If we have more applicants than available spots on the board, a short list of potential trustees is created by the Chair and at least 1 other Trustee - based on our recruitment priorities at the time and the relative strengths of the candidates/applicants. The candidates are then invited to a pre-call with our founder/CEO and then interviewed by a group of Trustees selected by the Chair; and recommendations, with rationale, are made to the full board at a monthly board meeting or ad hoc meeting. The Board then decide which of the candidates will be offered a board position. Minutes are taken to record all of this – as "approval pending satisfactory referencing".

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have developed systems to monitor and control these risks, to mitigate any impact they may have.

Charitable activities
The trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Charitable purposes of the Charity are the advancement of and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, especially those in need or at risk because of loneliness and social isolation, by such charitable means as the Trustees think fit. Our vision is 'to create a society where we recognise that loneliness exists and support each other to find new social connections'.

KEY HIGHLIGHTS
Advocacy:
Throughout the year we work to raise awareness of loneliness, this includes producing blogs, toolkits and resources to guide peoples understanding of loneliness. As part of this work, we run the UK national Loneliness Awareness Week (LAW) each June. LAW was started by The Marmalade Trust in 2017 and is now recognised and celebrated internationally. This year's theme was developed working through our theory of change and guided by expert support. Building on last year's theme of 'Connection Matters', for 2024 the theme was 'Random Acts of Connection'. We encouraged everyone to increase those simple everyday moments of connection which help us feel happier, less lonely and increase our sense of belonging. A smile or a 5-minute chat with a barista, friendly dog owner, or shopkeeper down the road can make a big difference.

Our objectives for the week were to:
1) Raise awareness of loneliness
2) Remove the stigma of loneliness by normalising the conversation
3) Drive participation by organised events and activities during the week and online
4) Encourage action, for people to build meaningful connections.

During the campaign we saw over 3,000 UK and global connection building activities and events; 60k website visits, with an average website dwell time of 7 minutes; 638k people reached through social media. We had a 185million PR reach, featuring in various news sites including The Independent, The BBC, and The Guardian newspaper. 83% of people surveyed after the campaign stated they understood more about loneliness as a result of the campaign. 87% had a conversation with someone new during LAW and 82% of respondents felt 'quite' or 'extremely connected' after taking part. We received some wonderful feedback, including: "I popped a little note through the letterbox of a house I pass every morning on my walk to let them know that I love to look at their flowers." And "I reached out to an old friend with a simple message of appreciation which rekindled our friendship. It reminded both of us that despite the years apart, our bond was still strong and meaningful. That single act of connection brought so much joy back into our lives."

This year, we did more to encourage primary and secondary schools to get involved during LAW with free lesson plans, assemblies and expert toolkits for young people and educators. We were pleased to see global organisations once again getting involved with LAW. We had activities taking place in North Macedonia, Zagreb, Sweden and Zimbabwe.

Service delivery:
As well as the work we do to raise awareness and provide guidance around loneliness, we deliver practical help to those in our local area experiencing isolation and loneliness. We run three initiatives throughout the year to support our members (beneficiaries):

1. Summer party:
During Loneliness Awareness Week 2024, we held a Summer Party at Eastfield Inn, Bristol and were able to bring together some of the connection members and volunteers to meet for the first time. 21 members joined the party, many of them venturing out for the first time in a long time. They were joined by 24 volunteers and our 8 team members. The aim of the event was to provide a connection opportunity for members and volunteers in a safe and supported environment; raise awareness about loneliness and the importance of meaningful connection during Loneliness Awareness Week; and give an opportunity for us to thank our incredible volunteers for their continued support. One member said, "I was nervous about coming today, as I haven't been out for a while, but everyone has been so kind and I've had a lovely time"

One connection volunteer said, "I think the most rewarding part is seeing the member grow in confidence, and noticing a change in quite a short period. The Summer party was really valuable here. To meet my member, and have a good chat was great, and I think it helped both of us to put a face to the voice. When my member said 'you will still be phoning this week won't you', it made me realise how much they valued the calls."

2. Christmas Cheer:

We know that Christmas can be a difficult time of the year for those experiencing loneliness. For the 12th year running, we wanted to make it a festive season to remember by bringing people together for companionship and cheer. As part of our delivery we provided:

- Pre-Christmas calls and visits
- Gift boxes with messages from local pupils
- Boxes of Christmas presents
- Christmas Day doorstep visits or a Christmas lunch at a local venue

In the run up to Christmas, we continued our collaboration with the University of West of England paramedic students, involving providing an education session on loneliness and then supporting the students to deliver 223 pre-Christmas gift boxes containing a Christmas treat and Christmas card made by local primary school children. Project members received phone calls from volunteers in the lead-up to Christmas to get to know each other and agree on meet-up times on Christmas Day (for pick-up or visiting). These calls helped project members feel connected to someone else during the festive season.

Across Bristol, South Gloucestershire and North Somerset, Marmalade Trust brought companionship and festive cheer to 218 people experiencing loneliness (our 'members'). 130 project members attended a Christmas Day meal event at one of 6 pubs or restaurants and 88 received a Christmas Day doorstep visit. 154 trained volunteers provided support on Christmas Day in a variety of roles. 26% of the volunteers reported they would have been on their own on Christmas Day and many of these joined a meal, helping to host at a table. One volunteer said, "It was lovely to make contact with my doorstep visit. On the day we had a lovely conversation and she was so touched by the gift of the Christmas hamper. Her gratitude and pleasure was a joy to witness and certainly left me feeling buoyed for the rest of the day. I'm sure I gained as much from the experience as she did. I can't wait to do it all again next year if you'll have me!"

One member said, "It's lovely as it makes me feel like I am not forgotten." And another said, "You are all fantastic; you people made my day, you really did."

We don't want anyone to be on their own on Christmas Day if they don't want to be, so we aim to enable them to experience Marmalade at Christmas, and then have the opportunity to move on to the Marmalade Companions project

3. Marmalade Companions:

Marmalade Companions project supported people who had limited social contact and who experienced loneliness. The project aimed to support each member (beneficiaries) to re-engage with social activity and connect with others in their local community to help rebuild confidence, form new lasting and sustainable connections and ultimately reduce loneliness and social isolation. The Marmalade companions project ran between January and June in 2024. This project recruited and trained 37 volunteers to provide companionship and signposting calls using a social prescribing approach. The project supported 47 members who had limited social contact and who experienced loneliness.

Out of the 47 members that were supported 30% reported no next of kin and 50% use some kind of walking aid, and as a result may struggle to leave the house. 91% reported they enjoyed being part of the project. One project member stated "I started talking on the phone and it led me to go on a dog walk with someone else. Without my companion, I wouldn't have been able to do this." And another said, "It is really nice for someone to talk to you and take time for you. I didn't realise half the stuff was out there. It's a huge positive in my life going forward"

For the first time this year, we trialled supported visits for those members who needed some additional support to attend to social activities. 5 visits were arranged and they had a positive impact, helping build confidence. One member lived very near a range of coffee shops and the volunteer & member had been discussing building up weak ties in the local community. The member was too nervous to go into a coffee shop, so the volunteer arranged a visit to one together. During the visit, the member was able to familiarise themselves with the menu and also chatted to a couple of the baristas. He has since been back alone.

Organisational resilience
Our valued partnership with Heineken UK, enabled us to build some organisational resilience, including recruitment of a new operations management role and Chief operating officer and developing improved systems and processes that improved efficiency. We also appointed an Interim CEO in support of our founder/CEO's sabbatical.

FINANCIAL REVIEW

At 31 March 2025, Marmalade Trust had net funds of £216,234 (2024: £197,390). The increase from the previous financial year is primarily a result of increased income from donations as a result of the charity's corporate partnerships. The funds comprise £216,063 of unrestricted funds (2024: £115,929) and £171 of restricted funds (2024: £81,461). Since the previous financial year-end, the donations from corporate partnerships have been reallocated to unrestricted funds as they are unrestricted in their use.

At 31 March 2024, £50,000 of funds were designated for the purpose of investment in our core office functions with the aim of strengthening our operational foundations. These funds have been used during the financial year. The balance at 31 March 2025 is £nil.

As a small charity, raising funds to deliver projects and outcomes and maintaining the charity's financial stability is an ongoing focus for management and the board. The charity raises funds by applications to grant-giving bodies, through corporate partnerships, by offering external training seminars, and through campaigns and appeals to members of the public.

Marmalade's income for the year was £341,107 which represents an increase of £24,072 (8%) versus the previous financial year (2024: £317,035). Expenditure on charitable activities has increased as we continue to expand our work (2025: £319,371; 2024: £205,699), while expenditure on raising funds has decreased due to timing of changes in the team structure (2025: £2,892; 2024: £22,236).

An overall surplus of £18,844 was reported in the year (prior year surplus of £89,100).

Reserves policy

The charity seeks to use its charitable funds in pursuit of our objectives whilst retaining an unrestricted reserve target of six months' forecast expenditure. If reserves fall below this target, an increased level of financial oversight and control is triggered to ensure the charity has a robust plan to recover a healthy financial position.

Based on the latest forecast, six months' forecast expenditure equates to approximately £180,000.
Free reserves as of 31 March 2025 were above this figure at £213,100.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The Marmalade Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees:

Harriet Goodwin
Chair

25 September 2025

Charity registration number:	1174217
Company registration number:	10879370

Principal address

St Paul's Learning Centre
94 Grosvenor Road
Bristol
BS2 8XJ

Directors and Trustees

Oliver Reid	
Harriet Goodwin	
Leah Cleaver	
Richard Hughes	
Matthew Lovat	
Paul Kelly	(appointed 28 July 2025)
Samuel Whatley	(resigned 25 June 2024)
Kate Lewis	(resigned 28 February 2025)

Executive Directors

Amy Perrin (CEO)
Ron Moody (Interim CEO covering our founder/CEO's short-term sabbatical, resigned Feb 2025)
Tara Fisher (appointed January 2025)

Independent Examiner

Joshua Kingston, BSc. ACA,
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

THE MARMALADE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MARMALADE TRUST
YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc ACA
Burton Sweet Chartered Accountants
The Clock Tower, 5 Farleigh Court
Old Weston Road
Flax Bourton, Bristol
BS48 1UR

Date: 25 September 2025

THE MARMALADE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	262,722	60,489	323,211	312,190
Charitable activities	3	2,350	-	2,350	4,845
Trading income	4	15,546	-	15,546	-
Total income		280,618	60,489	341,107	317,035
Expenditure on:					
Raising funds	5	2,892	-	2,892	22,236
Charitable activities	6	254,608	64,763	319,371	205,699
Total expenditure		257,500	64,763	322,263	227,935
Net income/(expenditure)	7	23,118	(4,274)	18,844	89,100
Transfer between funds	13	77,016	(77,016)	-	-
Net movement in funds		100,134	(81,290)	18,844	89,100
Total funds at start of year	13	115,929	81,461	197,390	108,290
Total funds at end of year	13	216,063	171	216,234	197,390

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 13 to 19 form part of these financial statements
See note 10 for fund-accounting comparative figures

THE MARMALADE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025 **Company number: 10879370**

Current year	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	1,058	-
Current assets			
Cash at bank and in hand		220,948	201,871
		220,948	201,871
Liabilities			
Creditors : amounts falling due within one year	12	(5,772)	(4,481)
Net current assets		215,176	197,390
Total assets less current liabilities		216,234	197,390
Net assets		216,234	197,390
FUNDS			
Unrestricted funds			
General funds	14	215,005	65,929
Designated funds	14	1,058	50,000
Restricted funds	14	171	81,461
Total funds		216,234	197,390

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees on 25 September 2025 and signed on their behalf by:

Harriet Goodwin
Chair

The notes on pages 13 to 19 form part of these financial statements

1 Accounting policies

Accounting convention
The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006) and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income
Income from donations is included in income when these are receivable, except as follows:

I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure
Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds
Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable activities
Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs
Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Pension costs and other post-retirement benefits
The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

1 Accounting policies *(continued)*

Cash and cash equivalents
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note 13 of the financial statements.

2 Income from: Donations and legacies

Current year	Unrestricted funds	Restricted funds	Total funds 2025
	£	£	£
Donations and gifts	125,140	24,736	149,876
Grants received	132,355	35,753	168,108
Donated goods, facilities and services	5,227	-	5,227
	262,722	60,489	323,211

Prior year	Unrestricted funds	Restricted funds	Total funds 2024
	£	£	£
Donations and gifts	105,682	170,698	276,380
Grants received	2,000	21,455	23,455
Donated goods, facilities and services	12,355	-	12,355
	120,037	192,153	312,190

Donated goods, facilities and services includes:
- 'Work-based' volunteer hours at the market rate for the work they have undertaken.
- Professional services delivered for free; and
- Donated goods such as Christmas day meals and hampers.

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Training	2,350	-	2,350	4,100
Consultancy	-	-	-	745
	2,350	-	2,350	4,845

All charitable activity income from the prior year was unrestricted in nature.

4 Income from trading activities

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Fundraising events	15,546	-	15,546	-
	15,546	-	15,546	-

5 Expenditure on raising funds

	Total funds 2025	Total funds 2024
	£	£
Incurred seeking donations	-	562
Staging fundraising events	-	9,367
Advertising, marketing, direct mail and publicity	2,892	12,307
	2,892	22,236

6 Expenditure on charitable activities

		Total funds 2025	Total funds 2024
		£	£
Wages and salaries		147,270	99,797
Direct costs			
To deliver support services		117,914	83,939
Donations of meals and hampers etc.		5,226	8,095
Work-based volunteering and professional services		5,886	4,260
Support costs			
Office costs		39,768	6,242
Insurance		739	966
Governance costs	(Note 7)	2,568	2,400
		319,371	205,699

7 Net income/(expenditure) for the year

This is stated after charging:

Governance costs	2025 £	2024 £
Independent examiner's fees		
- conducting the examination	966	900
- accounts	1,602	1,500
Trustees' travel expenses	1,044	-

Three Trustees have been reimbursed for their out of pocket travel expenses (2024: Nil). No Trustee received any remuneration during the year (2024: Nil).

Aggregate donations from Trustees, key management personnel, and other related parties was £120 (2024: £120).

8 Staff costs and numbers

The aggregate payroll costs were:

	2025 £	2024 £
Wages & salaries	136,086	91,480
Social security costs	8,492	4,788
Pension contributions	2,692	3,529
	147,270	99,797

No employee received emoluments of more than £60,000.

The average number of employees during the year was 4.3 (2024: 2.2), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £75,282 (2023: £55,421).

9 Taxation

The charity is exempt from corporation tax on its charitable activities.

10 Statement of Financial Activities comparative figures

For the year ended 31 March 2024	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:			
Donations and legacies	120,037	192,153	312,190
Charitable activities	4,845	-	4,845
Total income	124,882	192,153	317,035
Expenditure on:			
Raising funds	4,392	17,844	22,236
Charitable activities	96,951	108,748	205,699
Total expenditure	101,343	126,592	227,935
Net income/(expenditure) for the year and net movement in funds	23,539	65,561	89,100
Total funds at start of year	92,390	15,900	108,290
Total funds at end of year	115,929	81,461	197,390

11 Tangible fixed assets

	Office equipment £	Total £
Cost at 1 April 2024	-	-
Additions	1,108	1,108
Cost at 31 March 2025	1,108	1,108
Depreciation at 1 April 2024	-	-
Depreciation charge in the year	50	50
Depreciation at 31 March 2025	50	50
Net book value at 31 March 2025	1,058	1,058
Net book value at 31 March 2024	-	-

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Taxation and social security	3,205	2,081
Accruals and deferred income	2,567	2,400
	5,772	4,481

13 Movement in funds

For the year ended 31 March 2025	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	At 31 Mar 2025 £
Restricted funds					
Companions	-	15,000	(14,829)	-	171
LAW	4,445	-	(4,445)	-	-
Christmas	-	45,489	(45,489)	-	-
Heineken partnership	77,016	-	-	(77,016)	-
	81,461	60,489	(64,763)	(77,016)	171
Unrestricted funds					
General funds	65,929	280,618	(257,500)	125,958	215,005
Core office	50,000	-	-	(50,000)	-
Fixed asset fund	-	-	-	1,058	1,058
	115,929	280,618	(257,500)	77,016	216,063
Total funds	197,390	341,107	(322,263)	-	216,234

For the year ended 31 March 2024	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Restricted funds					
Companions	5,585	3,300	(8,885)	-	-
LAW	10,315	21,000	(26,870)	-	4,445
Christmas	-	34,110	(34,110)	-	-
Heineken partnership	-	133,743	(56,727)	-	77,016
	15,900	192,153	(126,592)	-	81,461
Unrestricted funds					
General funds	92,390	124,882	(101,343)	(50,000)	65,929
Core office	-	-	-	50,000	50,000
	92,390	124,882	(101,343)	-	115,929
Total funds	108,290	317,035	(227,935)	-	197,390

Restricted funds

Companions - funds received for the purpose of supporting the Marmalade Companions project.

LAW - funds received for the purpose of supporting the Loneliness Awareness Week campaign.

Christmas - funds received for the purpose of supporting the Christmas Cheer project.

Heineken partnership - funds received from corporate partner Heineken with the purpose of collaborating on a programme of events and activities to promote the charitable objectives of the Marmalade Trust and to support Heineken in raising awareness of loneliness and encouraging new social connections. Since the previous financial year end, the donations from corporate partnerships have been reallocated to unrestricted funds as they are unrestricted in their use.

Other restricted funds - other funds received for the purpose of supporting specific activities of Marmalade Trust.

13 Movement in funds *(continued)*

Designated funds

Core office - A designated fund towards the core office functions has been established with the aim of strengthening the charity's operational foundations.

Fixed asset fund - A designated fund separating the net book value of fixed assets away from general funds.

14 Analysis of net assets between funds

As at 31 March 2025	Restricted Funds	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£	£
Tangible fixed assets	-	1,058	-	1,058
Other net assets	171	-	215,005	215,176
	171	1,058	215,005	216,234

As at 31 March 2024	Restricted Funds	Unrestricted Designated Funds	Unrestricted General Funds	Total
	£	£	£	£
Tangible fixed assets	-	-	-	-
Other net assets	81,461	50,000	65,929	197,390
	81,461	50,000	65,929	197,390

15 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

THE MARMALADE TRUST

England & Wales - Charity number 1174217

Accounts

THE MARMALADE TRUST

TRUSTEES' ANNUAL REPORT

31 MARCH 2024

Company Registration Number 10879370
Charity Number 1174217

THE MARMALADE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees intend that this Annual Report also serves as the Statutory Director's Report. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 24 July 2017, and registered as a charity on 10 August 2017. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Objects

The charity's purposes as set out in the company's Articles of Association are the advancement of health and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, especially those in need or at risk because of loneliness and social isolation, by such charitable means as the Trustees think fit.

Trustees

The directors of the company are also charity trustees for the purposes of charity law. The names of the present trustees, and all those who held office during the year, are shown on page 8. All directors give their time voluntarily and receive no benefits from the charity.

Marmalade Trust aims to maintain a board of at least 4 trustees and no more than 8. We believe this strikes the right balance between resilience and size. The absolute minimum number of trustees is two (2) as set out in the constitution.

Within this, the areas of expertise and experience that we prioritise, correct as at the date of last revision, are:

- Health and Social Care sector
- Fundraising
- Charity organisational
- Legal; and
- Finance

We utilise a range of channels when actively recruiting, including word of mouth recommendations, social media and paid advertising. If we have more applicants than available spots on the board, a short list of potential trustees is created by the Chair and at least 1 other Trustee - based on our recruitment priorities at the time and the relative strengths of the candidates/applicants. The candidates are then interviewed by a group of Trustees selected by the Chair; and recommendations, with rationale, are made to the full board at a monthly board meeting or ad-hoc meeting. The Board then decide which of the candidates will be offered a board position. Minutes are taken to record all of this – as "approval pending satisfactory referencing".

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have developed systems to monitor and control these risks, to mitigate any impact they may have.

Charitable activities

The trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Charitable purposes of the Charity are the advancement of and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, especially those in need or at risk because of loneliness and social isolation, by such charitable means as the Trustees think fit. Our vision is 'to create a society where we recognise that loneliness exists and support each other to find new social connections'.

KEY HIGHLIGHTS

Advocacy:

Throughout the year we work to raise awareness of loneliness. As part of this work, we run the UK national Loneliness Awareness Week (LAW) each June. LAW was started by Marmalade Trust in 2017 and is now recognised and celebrated in Europe, Africa, Australia and the USA.

This year's theme that we developed was 'Connection Matters – it's what makes us human'

Following several years apart, we wanted to build a sense of community by harnessing everyday moments of connection so that together, we could all feel less lonely. We wanted to highlight how small everyday moments matter.

We ran four online introduction sessions to share the campaign theme, ways to get involved and help build momentum. Over 100 people registered and shared our assets and tools!

We encouraged individuals, businesses, organisations, and community groups to join us in harnessing and sharing moments that matter and initiating conversations about loneliness with family, friends, colleagues and neighbours.

During the campaign we saw 1,507 UK global connection building events and initiatives, 6,377 downloads of our resources and toolkit, 141 pieces of press coverage and almost 25k visits to our website.

Our media reach this year saw a colossal surge to 151.4m as we were featured by The Times, Stylist Magazine, numerous local councils, Hello!, Black Country Radio, BBC UK, Yahoo! News, Reader's Digest, Bristol Mayor, the Government departments, Foreign Affairs NZ, WDBJ, UK News Group, Radio Woking, Bradford Radio, BBC Points West Radio and well over a hundred more.

Throughout the year, we also run webinars and in-house awareness courses for corporates and groups.

Service delivery:

As well as the work we do to raise awareness and provide guidance around loneliness, we deliver practical help to those in our local area experiencing isolation and loneliness. We run three initiatives throughout the year:

1. Summer party:

During Loneliness Awareness Week 2023, Marmalade Trust were delighted to host a joyous 'Garden Party' event at Windmill Hill City Farm in Bristol. The event was a celebration of connection and a chance to bring together people experiencing loneliness (service users) and volunteers.

The aim of the event was to provide a connection opportunity for service users and volunteers in a safe and supported environment, raise awareness about loneliness and the importance of meaningful connection during Loneliness Awareness Week, give an opportunity for service users and volunteers to share experiences of loneliness and how they have been supported and to thank volunteers for their incredible support.
48 people attended the event including 17 service users, 14 volunteers, 6 staff and board members, 2 additional guests, 3 musicians, 3 community bus drivers, a photographer and a videographer.

2. Christmas Cheer:

Across Bristol, South Gloucestershire and North Somerset, Marmalade Trust brought companionship and festive cheer to 222 people experiencing loneliness (our 'members'). 124 members attended a meal event at one of 8 pubs or restaurants and 98 received a doorstep visit.

160 trained volunteers provided support on Christmas Day in a variety of roles. 30 of those (18%) would also have been on their own on Christmas Day, meaning that there were a fabulous 252 beneficiaries in total. With all volunteers included, we had 382 people connecting on Christmas Day across the BNSSC (Bristol, North Somerset and South Gloucestershire) area.

The Christmas Cheer project also included connection opportunities in the lead up to Christmas through pre-Christmas visits in late November and phone calls from volunteers in December with further "Happy New Year" calls made in Jan '24.

Even though many of our existing members have taken part in Marmalade Companions, and do have some social connections throughout the year, many are still alone at Christmas, with no family, or difficult family situations. From late August onwards we contacted over 160 members who had either taken part in Christmas Cheer last year or had been on the Marmalade Companion's 2023 project. We asked them about their Christmas plans and if they had no other options, invited them to join us, helping them to feel more connected and having something to look forward to. In total 146 (65%) existing members took part in Christmas Cheer 2023. We supported 76 new members (35% of the total) through Christmas Cheer 2023

It is important for us to reach new members each year so that people experiencing chronic loneliness in the BNSSG area can join in the Christmas Cheer activities. We don't want

anyone to be on their own on Christmas Day if they don't want to be, so we aim to enable them to experience Marmalade at Christmas, and then have the opportunity to move on to the Marmalade Companions project. In autumn, we contacted over 150 potential referrers, including GP surgeries, social prescribing services, other charities and support services. We had volunteers attend flu clinics, putting up posters locally and placed articles in local publications.

November 2023 saw the creation of 196 gift bags, put together by 27 UWE Year 1 Paramedic students. The personalised Santa-themed paper gift bags contained items including an informative Age UK brochure; an invitation to either the Christmas Cheer meal or Christmas Day doorstep visit; a bag of Malteser chocolate reindeer; a pair of Christmas socks (female/male), as well as a decoration and card handmade by local school children, addressed to the individual receiving the gift bag. 79% of these deliveries took place within the first four planned days by the students who visited members in pairs, with follow up visits made by UWE lecturers. Marmalade Trust volunteers and employees aimed to deliver the remaining bags in the following week, and 193 of the bags (98.5%) were successfully delivered. In addition to visits, members received phone calls from volunteers in the lead-up to Christmas to get to know each other and agree meet-up times on Christmas Day (for pick up or visiting). These calls helped members feel connected to someone else during the festive season.

Many of our members have no next of kin or are not in contact with their next of kin so are very socially isolated. As part of the Christmas Cheer project, we give hamper gifts to all members. As this is often the only gift they will receive on Christmas Day it can help them to feel valued and cared for. This year, hampers were put together with the help of some amazing volunteers from Sky and Interaction across two days. Hampers were distributed to over 220 members. Marmalade Trust had many generous donations of items for the hampers this year, including mugs, chocolate lollies, artwork, coffee sachets, shower gel, and jars of MARMALADE! Thanks to monetary donations, we were also able to purchase a variety of additional items, including sugar-free items for members who needed them. With the support of 3 local schools, children handmade bookmarks and calendars as additional gifts as they learned about loneliness.

3. Marmalade Companions:

Our project objectives were to recruit and train volunteers to provide companionship and signposting calls using a social prescribing approach and to receive referrals and onboard 60 people experiencing loneliness and isolation and match with volunteers for weekly calls.

Marmalade Trust's Marmalade Companions project supported people who had limited social contact and who experienced loneliness. The project aimed to support members (beneficiaries) to re-engage with social activity and connect with others in their local community to help rebuild confidence, form new connections, and ultimately reduce loneliness and social isolation.

The Marmalade Companions project ran between January and June 2023 and in total 115 people benefitted from the project (63 members and 54 volunteers).

The project involved recruiting and training a team of volunteers and matching them to members for weekly telephone calls over a period of 4 - 20 weeks, depending on the level of support each member needed. Once rapport and a basic understanding of the members'

needs had been established, the calls aimed to help signpost the members to new opportunities and ways of increasing their social connections in their communities. The Marmalade Companions project supported 63 members with 54 volunteers over the project time frame.

Most members are referred to us through health and medical professionals, support workers or other charities including local Age UKs, Missing Link and Second Step. It is estimated that 756 calls were completed between volunteers and members during the project. On average calls lasted 30 minutes equating to 378 hours of calls.

"It has given me a few new ideas and now I am doing things again! With no living family, I realised I had no 'backup' and needed to start getting out more. With my volunteer's help, I now am!"

As part of our continued effort to ensure we are well governed, we appointed a new trustee to include further communications expertise. We also appointed an Interim CEO in support of our founder/CEO's sabbatical.

FINANCIAL REVIEW

At 31 March 2024, Marmalade Trust's restricted funds were £81,461 (2023: £15,900). The increase from the previous financial year is primarily a result of increased income from donations as a result of the charity's corporate partnerships. The trust's unrestricted funds were £115,929 (2023: £92,390), including designated funds £50,000 (2023: £nil). £50,000 of funds have been designated for the purpose of investment in our core office functions with the aim of strengthening our operational foundations.

As a small charity, raising funds to both deliver projects and outcomes and maintaining the charity's financial stability is an ongoing focus for management and the board. The charity raises funds by applications to grant-giving bodies, through corporate partnerships, by offering external training seminars, and through campaigns and appeals to members of the public.

Marmalade's total cash income for the year was £304,680, which represents an increase of £165,969 (120%) versus the previous financial year (2023: £138,722). Including donated services, total income grew year-on-year by £163,323 (106%) to reach a total of £317,035. This significant increase in income is largely driven by an increase in income from corporate partnerships. Expenditure on charitable activities has increased as we continue to expand our work (2024: £205,699; 2023: £162,743), as has our expenditure on raising funds (2024: £22,236; 2023: £12,189).

An overall surplus of £89,100 was reported this year (prior year deficit of £21,219).

Reserves policy

The charity seeks to use its charitable funds in pursuit of our objectives whilst retaining an unrestricted reserve target of six months' forecast expenditure. If reserves fall below this target, an increased level of financial oversight and control is triggered to ensure the charity has a robust plan to recover a healthy financial position.

Based on the latest forecast, six months' forecast expenditure equates to approximately £80,000. Free reserves as of 31 March 2024 were above this figure at £115,929.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

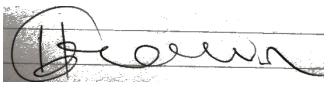
The trustees (who are also directors of The Marmalade Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees:



Harriet Goodwin
Chair

19 November 2024

THE MARMALADE TRUST

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2024

Charity registration number: 1174217
Company registration number: 10879370

Principal address

St Paul's Learning Centre
94 Grosvenor Road
Bristol
BS2 8XJ

Directors and Trustees

Rebecca Purchase	(resigned 13 September 2023)
Samuel Whatley	(resigned 25 June 2024)
Oliver Reid	
Harriet Goodwin	
Leah Cleaver	
Richard Hughes	
Matthew Lovat	
Kate Lewis	(appointed 5 February 2024)

Executive Directors

Amy Perrin (CEO)
Ron Moody (Interim CEO covering our founder/CEO's short-term sabbatical)

Independent Examiner

Joshua Kingston, BSc. ACA,
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

THE MARMALADE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MARMALADE TRUST

YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Joshua Kingston

Date: 19 November 2024

THE MARMALADE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies	**2**	120,037	192,153	312,190	139,436
Charitable activities	**3**	4,845	-	4,845	14,277
Total income		124,882	192,153	317,035	153,713
Expenditure on:					
Raising funds	**4**	4,392	17,844	22,236	12,189
Charitable activities	**5**	96,951	108,748	205,699	162,743
Total expenditure		101,343	126,592	227,935	174,932
Net income/(expenditure) and net movement in funds	**6**	23,539	65,561	89,100	(21,219)
Total funds at start of year	**11**	92,390	15,900	108,290	129,509
Total funds at end of year	**11**	115,929	81,461	197,390	108,290

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 20 form part of these financial statements
See note 9 for fund-accounting comparative figures

THE MARMALADE TRUST

BALANCE SHEET

AS AT 31 MARCH 2024 — Company number: 10879370

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		201,871	112,409
		201,871	112,409
Liabilities			
Creditors : amounts falling due within one year	**10**	(4,481)	(4,119)
Net current assets		197,390	108,290
Total assets less current liabilities		197,390	108,290
Net assets		197,390	108,290
FUNDS			
Unrestricted funds			
General funds	**12**	65,929	92,390
Designated funds	**12**	50,000	-
Restricted funds	**12**	81,461	15,900
Total funds		197,390	108,290

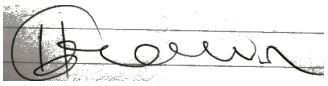
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees on 19 November 2024 and signed on their behalf by:



Harriet Goodwin
Chair

The notes on pages 12 to 20 form part of these financial statements

1 Accounting policies

Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006) and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

1 Accounting policies *(continued)*

Governance costs
Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Pension costs and other post-retirement benefits
The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note 11 of the financial statements.

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and gifts	105,682	170,698	276,380	45,637
Grants received	2,000	21,455	23,455	78,808
Donated goods, facilities and services	12,355	-	12,355	14,991
	120,037	192,153	312,190	139,436

Donated goods, facilities and services includes:
- 'Work-based' volunteer hours at the market rate for the work they have undertaken.
- Professional services delivered for free; and
- Donated goods such as Christmas day meals and hampers.

Income from previous year was unrestricted except for grants received of £78,808.

3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Training	4,100	-	4,100	11,897
Consultancy	745	-	745	2,380
	4,845	-	4,845	14,277

Income from previous year was unrestricted.

4 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incurred seeking donations	562	-	562	418
Staging fundraising events	229	9,138	9,367	5,866
Advertising, marketing, direct mail and publicity	3,601	8,706	12,307	5,905
	4,392	17,844	22,236	12,189

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Incurred seeking donations	418	-	418
Staging fundraising events	-	5,866	5,866
Advertising, marketing, direct mail and publicity	5,133	772	5,905
	5,551	6,638	12,189

5 Expenditure on: Charitable activities

Current year	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Direct costs			
To deliver Marmalade Trust's charitable objectives	77,100	106,636	183,736
Donations of meals and hampers etc.	8,095	-	8,095
Work-based volunteering and professional services	4,260	-	4,260
Support costs			
Office costs	4,130	2,112	6,242
Insurance	966	-	966
Governance costs (Note 6)	2,400	-	2,400
	96,951	108,748	205,699

Prior year	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Direct costs			
To deliver Marmalade Trust's charitable objectives	77,690	63,620	141,310
Donations of meals and hampers etc.	11,171	-	11,171
Work-based volunteering and professional services	3,820	-	3,820
Support costs			
Office costs	2,656	2,922	5,578
Insurance	864	-	864
	96,201	66,542	162,743

6 Net income/(expenditure) for the year

This is stated after charging:

Governance costs	**2024** **£**	2023 £
Independent examiner's fees		
- conducting the examination	900	-
- accounts	1,500	-
Trustees' travel, meeting and training expenses	-	-

No Trustees have been reimbursed for their out of pocket travel expenses (2023: Nil). No Trustee received any remuneration during the year (2023: Nil).

Aggregate donations from Trustees, key management personnel, and other related parties was £120 (2023: £120).

7 Staff costs and numbers

The aggregate payroll costs were:

	2024 **£**	2023 £
Wages & salaries	91,480	76,498
Social security costs	4,788	3,578
Pension contributions	3,529	2,795
	99,797	82,871

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 2.2 (2023: 2.0), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £55,421 (2023: £48,687).

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

9 Statement of Financial Activities comparative figures

For the year ended 31 March 2023	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Donations and legacies	60,628	78,808	139,436
Charitable activities	14,277	-	14,277
Total income	74,905	78,808	153,713
Expenditure on:			
Raising funds	5,551	6,638	12,189
Charitable activities	96,201	66,542	162,743
Total expenditure	101,752	73,180	174,932
Net income/(expenditure) for the year and net movement in funds	(26,847)	5,628	(21,219)
Total funds at start of year	119,237	10,272	129,509
Total funds at end of year	92,390	15,900	108,290

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Taxation and social security	2,081	4,119
Accruals	2,400	-
	4,481	4,119

11 Movement in funds

For the year ended 31 March 2024

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Restricted funds					
Companions	5,585	3,300	(8,885)	-	-
LAW	10,315	21,000	(26,870)	-	4,445
Christmas	-	34,110	(34,110)	-	-
Heineken partnership	-	133,743	(56,727)	-	77,016
	15,900	192,153	(126,592)	-	81,461
Unrestricted funds					
General funds	92,390	124,882	(101,343)	(50,000)	65,929
Core office	-	-	-	50,000	50,000
	92,390	124,882	(101,343)	-	115,929
Total funds	108,290	317,035	(227,935)	-	197,390

Restricted funds

Companions - funds received for the purpose of supporting the Marmalade Companions project.

LAW - funds received for the purpose of supporting the Loneliness Awareness Week campaign.

Christmas - funds received for the purpose of supporting the Christmas Cheer project.

Heineken partnership - funds received from corporate partner Heineken with the purpose of collaborating on a programme of events and activities to promote the charitable objectives of the Marmalade Trust and to support Heineken in raising awareness of loneliness and encouraging new social connections.

Other restricted funds - other funds received for the purpose of supporting specific activities of Marmalade Trust.

Designated funds

Core office - A designated fund towards the core office functions has been established with the aim of strengthening the charity's operational foundations.

11 Movement in funds *(continued)*

For the year ended 31 March 2023

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	At 31 Mar 2023 £
Restricted funds					
Companions	39	12,468	(6,922)	-	5,585
LAW	-	13,301	(2,986)	-	10,315
Christmas	8,279	33,064	(41,343)	-	-
Other restricted funds	1,954	19,975	(21,929)	-	-
	10,272	78,808	(73,180)	-	15,900
Unrestricted funds					
General funds	119,237	74,905	(101,752)	-	92,390
	119,237	74,905	(101,752)	-	92,390
Total funds	129,509	153,713	(174,932)	-	108,290

12 Analysis of net assets between funds

As at 31 March 2024	Restricted Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total £
Tangible fixed assets	-	-	-	-
Other net assets	81,461	50,000	65,929	197,390
	81,461	50,000	65,929	197,390

As at 31 March 2023	Restricted Funds £	Unrestricted Designated Funds £	Unrestricted General Funds £	Total £
Tangible fixed assets	-	-	-	-
Other net assets	15,900	-	92,390	108,290
	15,900	-	92,390	108,290

13 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

THE MARMALADE TRUST

England & Wales - Charity number 1174217

Accounts

MARMALADE TRUST TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees intend that this Annual Report also serves as the Statutory Director's Report. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015.

1. REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: 1174217
Company registration number: 10879370

Principal address
St Pauls Learning Centre 94, Grosvenor Road, Bristol, England, BS2 8XJ

Directors and Trustees

Rebecca Purchase (resigned 13 Sep 23)	Leah Cleaver (appointed 8 Nov 22)
Samuel Whatley	Richard Hughes (appointed 8 Nov 22)
Oliver Reid	Matthew Lovat (appointed 8 Nov 22)
Harriet Goodwin	

Executive Director(s): Amy Perrin (CEO)

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document
The organisation is a charitable company limited by guarantee, incorporated on 24 July 2017, and registered as a charity on 10 August 2017. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Objects
The charity's purposes as set out in the company's Articles of Association are the advancement of health and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, especially those in need or at risk because of loneliness and social isolation, by such charitable means as the Trustees think fit.

Trustees
The directors of the company are also charity trustees for the purposes of charity law. The names of the present trustees, and all those who held office during the year, are shown in Section 1. All directors give their time voluntarily and receive no benefits from the charity.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have developed systems to monitor and control these risks, to mitigate any impact they may have.

Charitable activities
The trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Charitable purposes of the Charity are the advancement of and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, especially those in need or at risk because of loneliness and social isolation, by such charitable means as the Trustees think fit. Our vision is "to create a society where people freely acknowledge that loneliness can exist, and actively support those experiencing it to increase their social contact and make new friendships." During this year Marmalade had the following material areas of focus:

ACHIEVEMENTS AND PERFORMANCE

Mental Health Awareness Week (loneliness theme)

In May 2022 Mental Health Foundation ran their annual mental health awareness week (MHAW) with a theme of loneliness. This established campaign has significant reach, so we utilised the opportunity to work with them and share more knowledge and support people to understand loneliness. During MHAW, we developed and ran 11 'understanding loneliness' webinars to various large corporates, smaller businesses and charities. Reaching 1000's of employees, we increased understanding of loneliness, particularly with employees experiencing an increase in loneliness from working from home. Our webinars evaluation scored 4.7/5, with one attendee saying, *"I wasn't sure what to expect, but I came away from the session learning so much about loneliness (especially understanding when I had felt lonely), how to keep myself connected and how to make sure my friends and family understand it better."*

We have gone on to offer bespoke training sessions to those who enquire. These sessions are giving us the opportunity to upskill people and raise additional income for our service delivery. During MHAW, we had 459 website referrals from Mind; 11,900 post impressions and engaged in 2,800 discussions on social media.

Loneliness Awareness Week

UK national Loneliness Awareness Week (LAW), was started by Marmalade Trust in 2017 and we continue to host the annual event for one week in June.

In June 2022, due to the continuing impact of the global covid-19 pandemic, we decided to continue our digital campaign delivery model. The aim of this campaign was to increase awareness of loneliness and reduce associated stigma with all age groups, by producing and promoting a digital campaign across all platforms. The outcomes and engagement of the campaign were fantastic.

We developed a theme titled, 'That lonely feeling' highlighting the many and varied ways we can feel loneliness, with the aim of increasing early understanding. Following market research, we determined that the public were frequently searching google for information, support, and resources on loneliness, which did not exist. To fill this knowledge gap, we worked with experts and individuals with lived experience to create a new suite of resources and practical guides. These included understanding loneliness in men, school lesson plans and self-care when feeling lonely. During LAW, our website received 8,000 visits, with 80% being new users. Our social campaign had an audience reach of 51.3 million, with 46,800 engagements. Stakeholders continued to engage with the campaign, such as NHS, Dept of Culture, Media and Sport and British Red Cross among many.

Global reach.

In 2022, we were approached by The Global Initiative for loneliness and Connection and The Foundation for Social Connection and Genwell, who wished to support the campaign in USA and Canada. As well as supporting the digital campaign, they hosted a live event during LAW at Capitol Hill called 'Conversations on Belonging, connection and wellbeing', which included a conversation with Jenna Bush Hager and US Surgeon General Vivek Murphy.

Summer party

During LAW, we hosted a summer jubilee party. The aim of the event was to reconnect those who had been isolating since the beginning of the pandemic and provide an opportunity for connection. The summer party was held at Windmill City Farm, in Bristol.

48 people attended the event, which involved an afternoon tea, music, and some dancing.

Christmas Cheer

After 2 years of working with the challenges of the covid-19 pandemic and increased isolation, 2022 saw the welcome return to Marmalade Trust in-person Christmas Day meal events in 10 venues across the Bristol, South Gloucestershire and North Somerset (BNSSG) region. With the incredible support from funders, volunteers, and supporters, we brought companionship and festive cheer to 203 people experiencing loneliness (our members) with 124 members attending a Christmas Day meal event in a pub or restaurant and 79 members who could not leave their homes receiving a doorstep visit and gift hampers. We trained 165 volunteers to support the project, many of whom were experiencing loneliness on Christmas Day. A total of 368 people were connected on Christmas Day in BNSSG area.

Pre-Christmas visit and giftbags: In November 2022, 146 gift bags were created. The bags included Christmas decorations and bookmarks made by local pre-school children, a treat, a word search and a Marmalade Trust winter wellbeing guide, which included contact numbers and support over the winter period as well as advice on wellbeing.

We continued to work in partnership with The University of West of England paramedic students, who delivered the gift bags at doorstep visits to 146 members. This offered vital connection in the winter period, building confidence to attend Christmas Day events.

In addition to the events and doorstep visits, volunteers and our team made hundreds of phone calls to members to build confidence in the run up to the events. 1610 volunteer hours were given in support calls and contact.

The overall impact continued to be a great success, with many members remarking that they had not been out since before the pandemic. 96% of the volunteers also reported they enjoyed being part of the project.

Marmalade Companions

Following the success of the trial of companions in 2021, we continued to trial this project, offering vital connection to those who had experienced worsening isolation and loneliness during the pandemic.

The aim of the Marmalade Companions project was to support beneficiaries to re-engage with social activity and connect with their local community, helping to rebuild confidence, form new connections, and ultimately reduce loneliness and social isolation. During this reporting period, activities included recruiting beneficiaries, training volunteers, and matching them to beneficiaries for weekly telephone calls.

"The project is more than a befriending scheme it has taught me there is lot going on around you that I didn't know about, and this has had a real impact on my life, it has been a 'life tool'".

Training sessions took place for 54 volunteers. Training one focussed on the volunteer role and policy and procedure and training two focussed on signposting opportunities and shared decision making. We continued to utilise our collaborative Workplace platform for staff and volunteers to share knowledge on activities in the local community and foster a sense of community.

63 members benefitted from the project over periods ranging from 4 to 20 weeks, depending on needs and support required. One member said, *"Talking with a younger person, about all different things, has helped me feel part of life again, that I can meet others, and move on".*

Sustainability and co-production

During this year we continued to focus time on strategic development, devising a longer-term strategy for the organisation. We also trialled our first income-generating opportunities, by running bespoke training webinars.

As an organisation, the people we support and volunteers are at the heart of delivery and in January 2023, we completed a series of co-production workshops. These were externally facilitated and held in 3 sessions for members, staff, and volunteers. The outcomes have informed and developed our service delivery for our Christmas Day project 2023.

As part of our continued effort to ensure we are well governed, we increased our board of trustee size by 3, to include further clinical/safeguarding and financial expertise.

FINANCIAL REVIEW

Marmalade's total cash income for the year increased by £10,959 (8.6%) from the previous financial year – with unrestricted funds decreasing by (£26,148) (30%). Including donated services, total income grew year-on-year by £9,007 (6.2%). This shift from Unrestricted to Restricted funding is an expected result give a change in focus this year, and the overall growth in income is encouraging.

An overall deficit of (£21,219) was reported this year. This is linked to the drop in unrestricted funding and is expected due to the time and effort that the leadership team have dedicated this year to developing a new, sustainable strategy for Marmalade, which has taken some focus and time away from core income generation activities.

As a small charity, raising funds to both deliver projects and outcomes and keep the charity financially stable is an ongoing challenge. This is something that the Board devote a great deal of time and focus to. The charity raises funds by applications to grant-giving bodies and through campaigns and appeals to members of the public. Its total cash income for the year (Unrestricted + Restricted) was £138,722 with total cash expenditure of (£159,941).

Reserves policy

The charity seeks to use its charitable funds in pursuit of our objectives whilst retaining an unrestricted reserve target of six months forecast expenditure. If reserves fall below this target, an increased level of financial oversight and control is triggered to ensure the charity has a robust plan to recover a healthy financial position.

Budgeted annual expenditure for the year to 31 March 2024, excluding expenditure chargeable to restricted funds already in hand, is £73,226. The operative target reserve level is thus £36,613.

Free reserves as of 31 March 2023 were above this figure at £91,599.

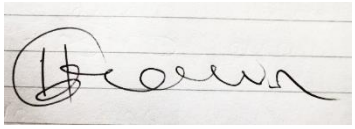
TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES:



Chair, Board of Trustees
6 November 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE MARMALADE TRUST

I report on the Financial Statements for the year ended 31st March 2023

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:
    - to keep accounting records in accordance with section 130 of the Charities Act;
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities act

    have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Graeme McGowan

4 November 2023

Marmalade Trust

Balance Sheet on 31 March 2023

	2023 (£)		2022 (£)	
Current assets				
Cash at bank	112,409		131,579	
Creditors: due within one year	(4,119)		(2,070)	
Net Current Assets		**108,290**		**129,509**
Net Assets		**108,290**		**129,509**
Reserves		**108,290**		**129,509**
Free Reserves*		**91,599**		**119,236**

**Unrestricted reserves only, excluding any balances not available for use.*

For the year ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Notes

1 Basis of accounting

The financial statements have been prepared under the historic cost convention in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 1993.

2 Voluntary income

Cash donations, grants and gifts are included in full in the income and expenditure account as they are received.

3 Trustees' remuneration and benefits

No remuneration or other benefits was paid to any Trustee in the year to 31 March 2023 nor in the year to 31 March 2022.

Marmalade Trust Accounts Summary

	22-23 (£)		21-22 (£)		20-21 (£)	
Balance Sheet						
Assets and Liabilities						
Debtors			0		0	
Cash	112,409		131,579		123,746	
Current Assets		**112,409**		**131,579**		**123,746**
Creditors: < 1 yr	(4,119)		(2,070)		(2,347)	
Net Current Assets		**108,290**		**129,509**		**121,399**
Creditors: > 1 yr	0		0		0	
Net Assets		**108,290**		**129,509**		**121,399**
Reserves:						
Unrestricted Reserves	91,599		119,236		83,048	
Restricted Reserves	16,691		10,273		38,352	
Total Reserves		**108,290**		**129,509**		**121,399**
SOFA (Income + Expenditure)						
Income						
Donations/Legacies - UR*	60,628		103,004		97,235	
Donations/Legacies - R	78,808		41,701		59,037	
Charitable activity	0		0		0	
Training + consultancy	14,277		0		100	
Total Income		**153,713**		**144,705**		**156,372**
Expenditure						
Charitable activities - UR*	(95,337)		(64,832)		(65,444)	
Charitable activities - R	(66,542)		(66,332)		(20,685)	
Raising Funds - UR	(5,551)		(1,241)		(1,621)	
Raising Funds - R	(6,638)		(3,449)			
Other - Ur	(864)		(742)		(691)	
Total Expenditure		**(174,932)**		**(136,596)**		**(88,442)**
Net Income/Expenditure		**(21,219)**		**8,109.37**		**67,930**
Funds brought fwd		129,509		121,399		53,470
Funds Carried fwd		**108,290**		**129,509**		**121,399**
* Includes GIK in/out of	14,991		16,942		9,928	

THE MARMALADE TRUST

England & Wales - Charity number 1174217

Accounts

MARMALADE TRUST TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees intend that this Annual Report also serves as the Statutory Director's Report. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015.

1. REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: 1174217
Company registration number: 10879370

Principal address
157 Sydenham Lane, Bristol, BS6 5SQ

Directors and Trustees

Rebecca Purchase	*Elizabeth Raffle (Resigned 12 February 2022)*
Samuel Whatley	*Matthew Areskog (Resigned 14 September 2022)*
Oliver Reid (appointed 12 February 2022)	
Harriet Goodwin (appointed 12 February 2022)	

Chief Executive Amy Perrin

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document
The organisation is a charitable company limited by guarantee, incorporated on 24 July 2017, and registered as a charity on 10 August 2017. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Objects
The charity's purposes as set out in the company's Articles of Association are the advancement of health and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, especially those in need or at risk because of loneliness and social isolation, by such charitable means as the Trustees think fit.

Trustees
The directors of the company are also charity trustees for the purposes of charity law. The names of the present trustees, and all those who held office during the year, are shown in Section 1. All directors give their time voluntarily and receive no benefits from the charity.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have developed systems to monitor and control these risks, to mitigate any impact they may have.

Charitable activities
The trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Charitable purposes of the Charity are the advancement of and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, especially those in need or at risk because of loneliness and social isolation, by such charitable means was the Trustees think fit.

Our vision is “to create a society where people freely acknowledge that loneliness can exist, and actively support those experiencing it to increase their social contact and make new friendships.” During this year Marmalade has the following material areas of focus:

ACHIEVEMENTS AND PERFORMANCE

Loneliness Awareness Week

The UK's national Loneliness Awareness Week, was started by Marmalade Trust in 2017 and we continue to host the annual event for one week in June. In June 2021, due to the continuing global covid-19 pandemic, we were not able to support face to face events and therefore continued our digital campaign delivery model. The aim of this campaign was to increase awareness of loneliness and reduce associated stigma with all age groups, by producing and promoting a digital campaign across all platforms.

The outcomes of the campaign were fantastic. Our focus was on acceptance of loneliness as a natural emotion, and involved working with influencer, musicians and digital platforms to increase reach amongst new audiences. Our digital campaign reached 124 million impressions worldwide. 452,332 people actively engaged in the campaign (more than 3 times greater than 2020), including the British Red Cross, Age UK, Mind and several influencers. We continued to work with major stakeholders including Department of Culture, Media and Sport, supporting a royal mail postal stamp and working with florists to leave over 900 lonely bouquets of flowers across the UK.

Christmas Cheer Events

The Covid-19 pandemic continued to have an impact on service delivery. As restrictions had eased in the summer, plans were made to support almost 200 beneficiaries at our face-to-face Christmas events. However, due to the rise in risk of infection from the Omicron variant, a decision was made to move these events to doorstep visits. Marmalade Trust provided the following support in the lead up to and on Christmas Day to provide much needed companionship and connection to those who were isolated and experiencing chronic loneliness:

- Delivered 170 Connection Advent Calendars before Christmas which included 24 envelopes to open each day in the lead up to Christmas. Calendars contained word searches, handmade Christmas decorations, chocolates and other activities donated by volunteers and local community organisations to help provide connection with the community.
- Nine Christmas meals were delivered to beneficiaries who would have struggled to access a meal on Christmas Day.
- 181 people received a gift hamper (sourced and provided by the Marmalade Trust) and a socially distanced doorstep visit from 110 trained volunteers to provide companionship and a person to talk to on Christmas Day.

We received positive feedback from both our beneficiaries and volunteers:

- 93% of beneficiaries (who provided feedback) said they enjoyed taking part in Christmas Cheer 2021 and 81% said they felt less lonely over the Christmas period.
- "Thank you for all you tried to do for Christmas ... the advent box was superb and also the visit by the volunteer with a box of goodies on Christmas Day was all very much appreciated." Marmalade member
- "It was wonderful to volunteer, and see someone else feeling joy whilst being together having a door step chat on Christmas Day". Marmalade volunteer

Covid-19 Factors

Aware of the increase in beneficiaries losing confidence in face-to-face activities during the pandemic we held a 'Normal-i-Tea' event as part of Loneliness Awareness Week in June 2021. 28 people attended an afternoon tea at St. Werburgh's City Farm bringing connection with the local community.

In addition, a garden party was hosted by Marmalade Trust and our Charity Partner, David Wilson Homes, in September 2021 for 43 attendees. The event aimed to reconnect those who had not left their homes through providing afternoon tea, musical entertainment, and dancing. One member who had not left their home since March 2020 shared "I have had the best time, I haven't laughed this much for ages, and I even got up for a dance!".

Marmalade Companions

At the end of 2021 (to continue the support offered following our Christmas events) Marmalade Trust commenced a pilot, phone-based signposting service. The aim of the Marmalade Companions project was to support beneficiaries to re-engage with social activity and connect with their local community, helping to rebuild confidence, form new connections, and ultimately reduce loneliness and social isolation. During this reporting period, activities included recruiting beneficiaries, training volunteers, and matching them to beneficiaries for weekly telephone calls.

- Two trainings took place delivered across 16 sessions for 101 volunteers. Training one focussed on the volunteer role and policy and procedure and training two focussed on signposting opportunities and shared decision making.
- Implemented a collaborative Workplace platform for staff and volunteers to share knowledge on activities in the local community and foster a sense of community.
- 120 beneficiaries were recruited and matched to 101 volunteers – calls between beneficiaries and volunteers commenced to build rapport and identify beneficiaries' social connection needs.

Sustainability

During this year we recruited our first Head of Operations. As part of this role, systems and process reviews were undertaken to increase the efficiency of the organisation. This included updating existing policies and reviewing IT systems and storage to increase user efficiency, standardising monitoring and evaluation procedures through implementing new tools and frameworks such as the Office for National Statistics loneliness measurement.

Our new CRM system was fully integrated and longer term strategy development work commenced. Our board of trustees also went through a review of efficiency and compliance measures.

FINANCIAL REVIEW

Marmalade's total cash income for the year decreased by (12.8%) from the previous financial year – although unrestricted funds decreased by only (1.4%). Including donated services, we income fell year-on-year by (7.5%). Whilst challenging, this performance is more understandable considered against a backdrop of ongoing COVID disruption and a tightening fundraising market. The steady UR income performance is a positive achievement.

A small overall surplus of £8,109 was made on the year. Of this, (£28,080) deficit relates to a planned spend-down of restricted funds held for ongoing restricted projects. This leaves an underlying unrestricted surplus of £36,189 for the year. This is good ongoing performance in an uncertain economic and social climate, and the Board are pleased with progress. This performance has provided confidence to continue with 22-23 strategic planning.

As a small charity, raising funds to both deliver projects and outcomes and keep the charity financially stable is an ongoing challenge. This is something that the Board and Chief Executive devote a great deal of time and focus to. The charity raises funds by applications to grant-giving bodies and through campaigns and appeals to members of the public. Its total cash income for the year was £127,763, with charitable cash expenditure of (£119,654).

Reserves policy

The charity seeks to use its charitable funds in pursuit of our objectives whilst retaining an unrestricted reserve target of six months forecast expenditure. If reserves fall below this target, an increased level of financial oversight and control is triggered to ensure the charity has a robust plan to recover a healthy financial position.

Budgeted annual expenditure for the year to 31 March 2023, excluding expenditure chargeable to restricted funds already in hand, is (£133,878). The operative target reserve level is thus £66,939. This continues to be subject to a greater uncertainty given the ongoing disruption of COVID-19.

Free reserves as of 31 March 2022 were above this figure at £119,236.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with the

Charities Act 2011, the Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES:

Chair
14 September 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MARMALADE TRUST

I report on the Financial Statements for the year ended 31st March 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

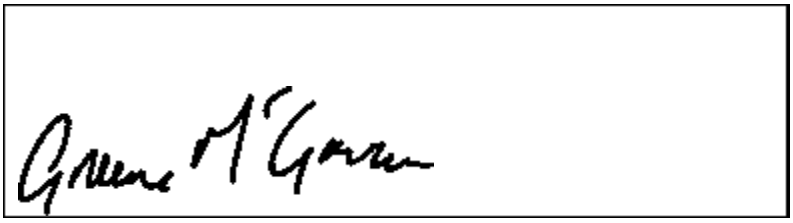
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Graeme McGowan

[tbc]

Marmalade Trust

Balance Sheet on 31 March 2022

	2022 (£)		2021 (£)	
Current assets				
Cash at bank	131,579		123,746	
Creditors: due within one year	(2,070)		(2,347)	
Net Current Assets		**129,509**		**121,399**
Net Assets		**129,509**		**121,399**
Reserves		**129,509**		**121,399**
Free Reserves*		**119,236**		**83,048**

**Unrestricted reserves only, excluding any balances not available for use.*

For the year ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Notes

1 Basis of accounting
The financial statements have been prepared under the historic cost convention in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 1993.

2 Voluntary income
Cash donations, grants and gifts are included in full in the income and expenditure account as they are received

3 Trustees' remuneration and benefits
No remuneration or other benefits was paid to any Trustee in the year to 31 March 2020 nor in the year to 31 March 2019.

Marmalade Trust Accounts Summary

	draft 21-22 (£)		20-21 (£)		19-20 (£)	
Balance Sheet						
Assets and Liabilities						
Debtors	0		0		1,871	
Cash	131,579		123,746		72,946	
Current Assets		**131,579**		**123,746**		**74,817**
Creditors: < 1 yr	(2,070)		(2,347)		(16,521)	
Net Current Assets		**129,509**		**121,399**		**58,295**
Creditors: > 1 yr	0		0		(4,826)	
Net Assets		**129,509**		**121,399**		**53,470**
Reserves:						
Unrestricted Reserves	119,236		83,048		53,470	
Restricted Reserves	10,273		38,352		0	
Total Reserves		**129,509**		**121,399**		**53,470**
SOFA (Income + Expenditure)						
Income						
Donations/Legacies - UR*	103,004		97,235		114,961	
Donations/Legacies - R	41,701		59,037		12,526	
Charitable activity	0		0		1,909	
Training	0		100		0	
Total Income		**144,705**		**156,372**		**129,396**
Expenditure						
Charitable activities - UR*	(64,832)		(65,444)		(85,672)	
Charitable activities - R	(66,332)		(20,685)		(12,526)	
Raising Funds - UR	(1,241)		(1,621)		(4,283)	
Raising Funds - R	(3,449)					
Other	(742)		(691)		(982)	
Total Expenditure		**(136,596)**		**(88,442)**		**(103,464)**
Net Income/Expenditure		**8,109**		**67,930**		**25,932**
Funds brought fwd		121,399		53,470		27,537
Funds Carried fwd		**129,509**		**121,399**		**53,470**
* Includes GIK in/out of	16,942		9,928		26,274	

THE MARMALADE TRUST

England & Wales - Charity number 1174217

Accounts

MARMALADE TRUST TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees intend that this Annual Report also serves as the Statutory Director's Report. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015.

1. REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: 1174217
Company registration number: 10879370

Principal address
157 Sydenham Lane, Bristol, BS6 5SQ

Directors and Trustees

Elizabeth Raffle (Chair) (appointed 22 July 2021)	*Richard Frost (Resigned 22 July 2021)*
Mathew Areskog (appointed 10 August 2020)	*Emma Wild (Resigned 20 October 2020)*
Rebecca Purchase (appointed 10 August 2020)	*Cara Fynn (Resigned 10 September 2020)*
Samuel Whatley	

Chief Executive Amy Perrin

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document
The organisation is a charitable company limited by guarantee, incorporated on 24 July 2017, and registered as a charity on 10 August 2017. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Objects
The charity's purposes as set out in the company's Articles of Association are the advancement of health and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, especially those in need or at risk because of loneliness and social isolation, by such charitable means as the Trustees think fit.

Trustees
The directors of the company are also charity trustees for the purposes of charity law. The names of the present trustees, and all those who held office during the year, are shown in Section 1. All directors give their time voluntarily and receive no benefits from the charity.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have developed systems to monitor and control these risks, to mitigate any impact they may have.

Charitable activities
The trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Charitable purposes of the Charity are the advancement of and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, especially those in need or at risk because of loneliness and social isolation, by such charitable means was the Trustees think fit.

Our vision is “to create a society where people freely acknowledge that loneliness can exist, and actively support those experiencing it to increase their social contact and make new friendships.” During this year Marmalade has the following material areas of focus:

ACHIEVEMENTS AND PERFORMANCE

Loneliness Awareness Week

The UK's national Loneliness Awareness Week, was started by Marmalade Trust in 2017 and we continue to host the annual event for one week in June. In June 2020, due to the global covid-19 pandemic, we were not able to support face to face events as per previous years and therefore altered our delivery model to a digital campaign. The aim of this campaign was to increase awareness of loneliness and reduce associated stigma with all age groups, by producing and promoting a digital campaign across all platforms.

The outcomes of the campaign were outstanding. Our digital campaign reached 271.5 million impressions worldwide. 144,000 people actively engaged in the campaign, including the British Red Cross, Age UK, Mind and The Royal Family. Our mini guide to loneliness was downloaded over 6,000 times and conversations about loneliness happened every 2.6 seconds on the first day. We also worked with Department of Culture, Media and Sport to raise further awareness, including supporting a royal mail postal stamp and a 'loneliness awareness week' billboard in Piccadilly, London.

COVID-19 Response

As the UK went into its first lockdown due to the pandemic in March 2020, we quickly responded to meet the needs of our more vulnerable members (beneficiaries). We set up a covid companion scheme, which had 3 phases. The first phase was to ensure all our members had food and urgent medical supplies. The second phase was to set up longer term sustainable plans for food deliveries and personal finances. In our final phase, we focused on addressing our members wellbeing and companionship needs. We recruited and trained 129 volunteers to make individual weekly telephone calls to members throughout the winter period. This also included establishing a short-term support worker role to address the additional needs of some of our more vulnerable members. The feedback demonstrated the huge value of our response, with 40% of our members saying they would not have seen or spoken to anyone else if it hadn't had been for our support. Our volunteers also reported reduction in levels of loneliness, with 67.9% of our volunteers saying they felt less lonely being involved in the project. This project came to an end in March 2021, as national lockdowns eased.

Christmas Cheer Events

Due to the covid-19 pandemic we felt we were not sufficiently able to mitigate the associated risks of face-to-face events. Realising the huge importance at that time of companionship, we adapted our Christmas Cheer project to provide the following:

- Christmas meal delivery to 110 older people who had no other meal provision on the day
- Trained 150 volunteers to complete safe socially distanced door-step visits on Christmas day.
- Prepared and delivered 187 Christmas hampers, on Christmas Day
- Prepared and delivered 195 advent calendars. The advent calendars were 24 days of activities and connection, which included, dial in storytelling, quizzes, colouring books and letters from school children.
- Trained 129 volunteers to telephone members weekly during the festive period.

We received some fantastic feedback, including: "I cannot believe all the thought and effort you have made again, it's been such a tough year, but Sarah, my wonderful volunteer, has brightened my weeks, I count down the days until she calls again" And "I was dreading this Christmas, I have been in since March, but to see a friendly volunteer and have a lovely chat made my day". We feel incredibly proud of our wonderful volunteers for providing such invaluable support during the festive period.

As we moved out of lockdowns and urgent member support, we were able to revise our strategy for the year. By successfully securing funding from The Fore Foundation and the Bristol city fund, we were able to begin the process of focusing on longer term stability of the organisation, by recruiting a Head of Operations role and addressing efficiency processes, such as CRM implementation.

FINANCIAL REVIEW

Marmalade's total cash income for the year increased by 42% from the previous financial year. Including donated services, we increased income year-on-year by 21%. This enabled the charity to increase its expenditure on its charitable activities and deliver more support to our beneficiaries.

A £67,930 surplus was made on the year. Of this, £38,352 relates to restricted income relates to funds held for ongoing restricted projects and is expected to be spent in 21/22. This is strong performance in a very uncertain climate, and the Board are very pleased with progress made. This performance has provided confidence and enabled the organisation to expand its small management team.

As a small charity, raising funds to both deliver projects and outcomes and keep the charity financially stable is an ongoing challenge. This is something that the Board and Chief Executive devote a great deal of time and focus to. The charity raises funds by applications to grant-giving bodies and through campaigns and appeals to members of the public. Its total cash income for the year was £146,444, with charitable cash expenditure of (£77,190).

Reserves policy

The charity seeks to use its charitable funds in pursuit of our objectives whilst retaining an unrestricted reserve target of six months forecast expenditure. If reserves fall below this target, an increased level of financial oversight and control is triggered to ensure that the charity has in place a robust plan to recover a healthy financial position.

Budgeted annual expenditure for the year to 31 March 2022, excluding expenditure chargeable to restricted funds already in hand, is (£74,448). The operative target reserve level is thus £37,224. This continues to be subject to a greater uncertainty given the ongoing disruption of COVID-19.

Free reserves as of 31 March 2021 were above this figure at £83,048.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES:

EBRaffle

Elizabeth Raffle, Chair
16 November 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MARMALADE TRUST

I report on the Financial Statements for the year ended 31st March 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

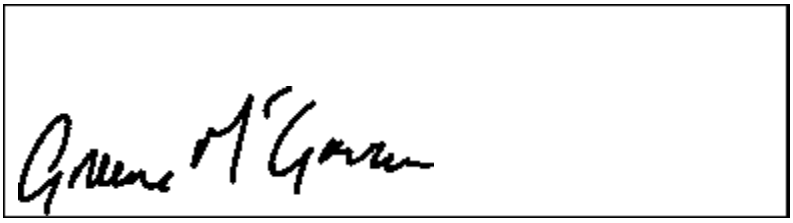
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Graeme McGowan

12 November 2021

Marmalade Trust

Balance Sheet on 31 March 2021

	2021 (£)		2020 (£)	
Current assets				
Cash at bank	123,746		72,946	
Creditors: due within one year	(2,347)		(16,521)	
Net Current Assets		**121,399**		**58,296**
Net Assets		**121,399**		**53,470**
Reserves		**121,399**		**53,470**
Free Reserves*		**83,048**		**53,470**

**Unrestricted reserves only, excluding any balances not available for use.*

For the year ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Notes

1 Basis of accounting
The financial statements have been prepared under the historic cost convention in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 1993.

2 Voluntary income
Cash donations, grants and gifts are included in full in the income and expenditure account as they are received

3 Trustees' remuneration and benefits
No remuneration or other benefits was paid to any Trustee in the year to 31 March 2020 nor in the year to 31 March 2019.

Marmalade Trust Accounts Summary

	20-21 (£)		19-20 (£)	
Balance Sheet				
Assets and Liabilities				
Debtors	0		1,871	
Cash	123,746		72,946	
Current Assets		**123,746**		**74,817**
Creditors: < 1 yr	(2,347)		(16,521)	
Net Current Assets		**121,399**		**58,295**
Creditors: > 1 yr	0		(4,826)	
Net Assets		**121,399**		**53,470**
Reserves:				
Unrestricted Reserves	83,048		53,470	
Restricted Reserves	38,352		0	
Total Reserves		**121,399**		**53,470**
SOFA (Income + Expenditure)				
Income				
Donations/Legacies - UR*	97,235		114,961	
Donations/Legacies - R	59,037		12,526	
Charitable activity	100		1,909	
Total Income		**156,372**		**129,396**
Expenditure				
Charitable activities - UR*	(65,444)		(85,672)	
Charitable activities - R	(20,685)		(12,526)	
Raising Funds	(1,621)		(4,283)	
Other	(691)		(982)	
Total Expenditure		**(88,442)**		**(103,464)**
Net Income/Expenditure		**67,930**		**25,932**
Funds brought fwd		53,470		27,537
Funds Carried fwd		**121,399**		**53,470**
* Includes GIK in/out of	9,928		26,274	