



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/11/2022

Period start date To 31/10/2023

Period end date

Charity name: Grace Community outreach Centre

Charity registration number:1174215

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To proclaim the gospel of salvation in Jesus Christ To alleviate the sufferings and needs of humanity near and far To educate and empower spiritual, financial, mental and physical well being
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We carry out conferences, seminars on a regular basis We engage the community through culture, music and family oriented activities We provided mentoring especially to young people in the area of career, We undertook Leadership training
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	This is to confirm that the trustees are aware

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	While we do not formally undertake grant making we have often found ourselves providing for the basic needs of at risk individuals such as single mums, asylum seekers, new immigrants who are trying to integrate into the British society. Its on a first come first serve basis and the needs are assessed by a team of leaders using a simple triage system to ensure that the most vulnerable are catered for first.
Policy on social investment including program related investment	Para 1.38	This is in our future plans

Contribution made by volunteers	Para 1.38	We encourage giving online to simplify our accounting methods and for transparency, we provide a yearly annual report to members detailing income and expenditure
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Number of volunteers have increased and therefore the scope of our reach has also increased.</p> <p>We now have a designated outreach to women especially ethnic minority with a view to empowerment and safeguarding.</p> <p>We also undertake helping immigrants to integrate properly into society</p> <p>Our online audience and participation increased by 300% Our youth mentoring group increased from 30-100 teenagers (this is done in collaboration with other charities)</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	We saw an overall increase by almost £7000 in income received compared to the previous year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	This is necessary because we often have to deal with people in need and so as much as possible there is always a reserve for such help. Sometimes £50 can make the difference between a family going hungry for a week
Amount of reserves held	Para 1.22	This is shown in the accounts for the same period
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No concerns , we have a strong base of donors , who are convinced of the work we do and commit to giving on a regular basis

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Primarily members giving. Also we have started to access community grants and we were nominated by a larger charity We are also looking into training up staff to apply for funding which may be available nationally eg Banks, and comic relief.
Investment policy and objectives including any social investment policy adopted	Para 1.46	None as yet
A description of the principal risks facing the charity	Para 1.46	we have a very resilient team and depend heavily on volunteers. We need to evolve having some paid staff. We also need our own building to operate from as equipment are being damaged as a results of packing and storage
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Same trustees from inception, must be person of good standing and character within the community. Selection and appointment undertaken.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Grace Community Outreach Centre
Other name the charity uses	
Registered charity number	1174215
Charity's principal address	21 Penrith Avenue Sale Cheshire M33 3FN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev (Dr) Osagie Joseph Omofuma	Chief executive officer	Whole year	
2	Mrs OMokhaye Evelyn Omofuma	Secretary	Whole year	
3	Mrs Iyabode Balogun	Trustee	Whole year	
4	Mrs Olabisi Ketiku	Trustee	Whole year	
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20				

Corporate trustees – names of the directors at the date the report was approved

Corporate trustees' names or the directors at the date the report was approved:		
Director name		
Dr O J Omofuma		
Mrs O E Omofuma		
Mrs Iyabode Balogun		
Mrs Olabisi Ketiku		

Name of trustees holding title to property belonging to the charity – Not applicable

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Omofuma

Full name(s)

Osagie Joseph Omofuma

**Position (eg Secretary,
Chair, etc)**

CEO

Date

11/10/2024

Registration number 08246337

GRACE COMMUNITY OUTREACH CENTRE

Income and Expenditure Account

for the year ended 31 October 2023

GRACE COMMUNITY OUTREACH CENTRE

Company Information

Directors Osagie Joseph Omofuma
 Evelyn Omokhaye Omofuma
 Iyabode Olufunmilayo Balogun

Company number 08246337

Charity number 1174215

Registered office 21 Penrith Avenue
 Sale
 M33 3FN

Accountants J&Co. Accountants Limited
 85 Great Portland Street
 First Floor
 London
 W1W 7LT

GRACE COMMUNITY OUTREACH CENTRE

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GRACE COMMUNITY OUTREACH CENTRE

Accountants' report and Directors' approval

The income and expenditure account on page 2 has been prepared without audit from the books and other records of the business and from information and explanations supplied to us and to the best of our knowledge and belief it is in accordance there with.

Jerry Pani, MA, MBA, FCCA
J&Co. Accountants Limited
85 Great Portland Street
First Floor
London
W1W 7LT

Sign J&Co Accountants Ltd Date Tuesday, April 30, 2024

I approve these accounts for the year ended 31 October 2023 set out on page 2 and confirm that I have made available all the relevant records and information for their preparation.

Osagie Joseph Omofuma

Sign _____ Date _____

GRACE COMMUNITY OUTREACH CENTRE
Income and Expenditure Account
for the year ended 31 October 2023

	<i>2023</i>		<i>2022</i>
	£	£	£
Income			
Grants and donations	<u>23,477</u>		<u>14,500</u>
	23,477		14,500
Expenses			
Rents and rates	7,317		4,150
Light, heat and power	-		198
Printing, postage and stationery	352		150
Advertising and brochures	976		30
Telephone, fax and internet	52		-
Training and educational materials	-		131
Computer software and accessories	-		110
Travel and subsistence	635		350
Staff welfare and entertainment	616		285
Volunteer expenses	1,465		-
Honorarium	1,080		310
Consultancy fees	1,100		115
Accountancy fees	400		300
Bank, credit card and other finance charges	13		-
General expenses	398		-
Charitable donations	1,200		5,808
Trade journals and subscriptions	269		70
Website design and maintenance	235		2,419
Depreciation - Fixtures, fittings and equipment	1,012		1,349
Depreciation - Plant and machinery	750		1,000
	<u> </u>		<u> </u>
	(17,870)		(16,775)
Net surplus/(deficit) for the year	<u><u>5,607</u></u>		<u><u>(2,275)</u></u>

GRACE COMMUNITY OUTREACH CENTRE
Balance Sheet
for the year ended 31 October 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	3		<u>5,285</u>		<u>7,047</u>
			5,285		7,047
Current assets					
Debtors	4	4,880		-	
Cash at bank and in hand		<u>5,349</u>		<u>2,760</u>	
		10,229		2,760	
Current liabilities					
Accruals and deferred income		<u>700</u>		<u>600</u>	
		700		600	
Net current assets/(liabilities)			9,529		2,160
Total net assets/(liabilities)			<u>14,814</u>		<u>9,207</u>
Reserves					
Balance brought forward			9,207		11,482
Income and expenditure account			<u>5,607</u>		<u>(2,275)</u>
Members' funds			<u>14,814</u>		<u>9,207</u>

Statements

- For the year ended 31 October 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Board on 15 _____ and signed on its behalf by:

Osagie Joseph Omofuma
Director

GRACE COMMUNITY OUTREACH CENTRE

Notes to the Financial Statements for the year ended 31 October 2023

1 Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents income received as grants or charitable donations during the year.

Tangible assets and depreciation policy

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. The estimated cost of dismantling and removing leasehold improvements, and restoring the leasehold property to its original condition are included to the extent that they are required to be recognised as a provision. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each asset over its estimated useful life.

Fixtures, fittings and equipment - 25% Reducing Balance

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	<i>Plant & Machinery</i>	<i>Fixtures, Fittings & Equipment</i>	<i>Total</i>
Cost	£	£	£
At 1 November 2022	4,000	11,002	15,002
Additions	-	-	-
At 31 October 2023	<u>4,000</u>	<u>11,002</u>	<u>15,002</u>
Depreciation			
Acc depn at 1 November 2022	1,000	6,955	7,955
Charge for the year at 20% 25%	750	1,012	1,762
Acc depn at 31 October 2023	<u>1,750</u>	<u>7,967</u>	<u>9,717</u>
Net Book Values			
At 31 October 2023	<u>2,250</u>	<u>3,035</u>	<u>5,285</u>
At 31 October 2022	<u>3,000</u>	<u>4,047</u>	<u>7,047</u>

4 Debtors

	<i>2023</i>	<i>2022</i>
	£	£
Debtors	4,880	-
	<u>4,880</u>	<u>-</u>