

COMPANY REGISTRATION NUMBER: 10866897
CHARITY REGISTRATION NUMBER: 1174210

Foundry Community Church Ltd.
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024

JENNIONS MACKEN

Institute of Financial Accountants
Suite 1, Foundry House
Widnes Business Park
Waterside Lane
Widnes
Cheshire
WA8 8GT

Foundry Community Church Ltd.

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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Foundry Community Church Ltd.

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

The company was incorporated on 14 July 2017.

Reference and administrative details

Registered charity name Foundry Community Church Ltd.

Charity registration number 1174210

Company registration number 10866897

Principal office and registered office 63 Lugsdale Road
Widnes
Cheshire
WA8 6DA
United Kingdom

The trustees Mr H Kelly (appointed 25.04.24)
Mr P Holland
Mrs D Daniels
Mr S Greenow
Mr S Smith
Mrs A Toluwalope Majaro
Mr K Ackah
Mr A Holland
Miss L Taviner

Company secretary Diane Daniels

Independent examiner Mr I Jennions BA (Hons) FFA FIPA FFTA
Suite 1, Foundry House
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Foundry Community Church Ltd.

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Structure, governance and management

Foundry Community Church continues to be led by a team leadership structure with Di Daniels, Ste Greenow, Sean Smith and Lois Taviner making up the church leadership team.

In addition to the Lead Team there is a Board of Directors made up of members of the Lead Team and five lay people. This body of people are the trustees of Foundry Community Church. They meet a minimum of 4 times a year and their meetings are recorded through minutes. Our Trustee team was strengthened in 2024 with the addition of Howard Kelly (safeguarding).

In addition, we have many volunteer teams that are led by both salaried and volunteer leaders. The church accounts are presented annually and are available via the Companies House, and Charity Commission websites.

Objectives and activities

1. To advance the Christian faith;
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support; and
3. To advance education;

in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Vision & church life

As a church we continued to meet on Sundays both in person and online, with an average combined attendance of **179** in 2024.

In September we launched a refreshed mission — *to become more like Jesus* — and a vision for 2025: a church "growing spiritually, living generously, and impacting communities."

Groups & pastoral structure

All Connect Groups were paused in 2024 while we revamped our pastoral structure. We plan to reintroduce them as **Community Groups** in 2025 with clearer aims and oversight.

Community projects & support

- **Lunch Club (holiday provision):** 514 meals provided in 2024 for 60 children and 26 parents/carers.
- **Kitchen Cupboard:** continued financial donations; £443 in food vouchers provided.
- **Harvest:** 454 items donated to Widnes Foodbank.
- We also continued to support asylum seekers and refugees through training, partnership working and practical support.

Partners

The Lighthouse is currently paused due to staffing and financial changes. Foundry Community Housing (formerly PRC) remains operational and is planning **20 additional dwellings** as part of wider site development.

Foundry Community Church Ltd.

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Building & site

Following prayer and consultation, the trustees agreed the priority is a new church building on the current wasteland of the site. Next steps are developing drawings and a business plan for the full site project.

Children & youth

- **FDK (children):** average 21 (2023: 13). Volunteer recruitment (+6) and splitting into Burst & Fuse improved delivery.
- **FDY (youth):** average 34 (2023: 20). Now runs in three streams (Collective, Space — avg 8, Switch — avg 6). 4 young people to Thrive Serve Day and 18 to Thrive Summer Camp.

Community life highlights

- **Newbies Lunch:** 25 attended; 20 now attending regularly.
- **Sunday community lunches:** Feb (70) and July (100).
- **Baptisms:** 8.
- **Volunteers:** 61% of teens and adults volunteer on Sundays and midweek.

Room hires & building use

Room hire income increased in 2024 (this was due to a rate rise and evening hires assistant).

Our building is more than a place of worship — it's a community resource. We offer affordable room hires for local groups, schools and businesses, hosting NHS teams, adoption agencies, parents & babies groups, sports and dance clubs, conferences and school events. Hiring our rooms brings in income and helps us build stronger local relationships.

Governance & safeguarding

Howard Kelly joined the trustees as Safeguarding Trustee and completed training with Thirty One:Eight. A new Safeguarding Policy was implemented during the year.

Finance summary

Earned income (notably room hires) increased and helped offset cost pressures.

We're grateful for the dedication of staff, volunteers, and the congregation. Looking ahead we will: progress drawings and a business plan for the site, launch Community Groups in 2025, continue growing children's and youth work and seek to make a positive impact in our communities.

The trustees thank everyone who contributed in 2024 and look forward to the year ahead.

Foundry Community Church Ltd.

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review

Financial activities for the period under review have produced a deficit of £8,495, which has been in line with trustees' expectations. The financial reserves are stable, helped by the generosity of its congregation and carefully monitored expenditure.


Plans for future periods

As a church we will be exploring future plans for our building and site due to its age and need for future repair. We intend to spend 2025 exploring all avenues for the future. We are excited about the possibilities that lie ahead and are committed to working together as a church community to build on our successes and serve our community to the best of our abilities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30.9.25 and signed on behalf of the board of trustees by:



Mr S Greenow
Trustee



Mrs D Daniels
Trustee

Foundry Community Church Ltd.

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Foundry Community Church Ltd.

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Foundry Community Church Ltd. ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

If the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Financial Accountants (IFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Foundry Community Church Ltd.

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Foundry Community Church Ltd. (continued)

Year ended 31 December 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr I Jennions BA (Hons) FFA FIPA FFTA
Independent Examiner

Suite 1, Foundry House
Waterside Lane
Widnes Business Park
Widnes
Cheshire
WA8 8GT

Foundry Community Church Ltd.

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	168,294	-	168,294	170,712
Other trading activities	6	23,390	-	23,390	20,571
Other income	7	4,567	-	4,567	3,088
Total income		<u>196,251</u>	<u>-</u>	<u>196,251</u>	<u>194,371</u>
Expenditure					
Expenditure on charitable activities	8, 9	204,746	-	204,746	156,632
Total expenditure		<u>204,746</u>	<u>-</u>	<u>204,746</u>	<u>156,632</u>
Net income/(expenditure) and net movement in funds		<u>(8,495)</u>	<u>-</u>	<u>(8,495)</u>	<u>37,739</u>
Reconciliation of funds					
Total funds brought forward		783,570	-	783,570	745,831
Total funds carried forward		<u>775,075</u>	<u>-</u>	<u>775,075</u>	<u>783,570</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Foundry Community Church Ltd.

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	682,633	652,956
Current assets			
Debtors	15	1,903	1,453
Cash at bank and in hand		97,144	134,105
		99,047	135,558
Creditors: amounts falling due within one year	16	6,605	4,944
Net current assets		92,442	130,614
Total assets less current liabilities		775,075	783,570
Net assets		775,075	783,570
Funds of the charity			
Unrestricted funds		775,075	783,570
Total charity funds	19	775,075	783,570

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20.9.25, and are signed on behalf of the board by:



Mr S Greenow
Trustee



Mrs D Daniels
Trustee

Foundry Community Church Ltd.

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 63 Lugsdale Road, Widnes, Cheshire, WA8 6DA, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foundry Community Church Ltd.

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Foundry Community Church Ltd.

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance
Freehold Property	-	0%

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Foundry Community Church Ltd.

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is a Company Limited by Guarantee, having no share capital.

Foundry Community Church Ltd.

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General Fund Offerings	93,484	-	93,484
Income from PRC	6,000	-	6,000
Legacies and Donations			
Donations from PRC	50,000	-	50,000
Gifts			
Gift aid tax received	17,810	-	17,810
Grants			
HAF grant	-	-	-
Internship	1,000	-	1,000
	<u>168,294</u>	<u>-</u>	<u>168,294</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General Fund Offerings	93,574	-	93,574
Income from PRC	6,250	-	6,250
Legacies			
Donations from PRC	50,000	-	50,000
Gifts			
Gift aid tax received	16,666	-	16,666
Grants			
HAF grant	3,722	-	3,722
Internship	500	-	500
	<u>170,712</u>	<u>-</u>	<u>170,712</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Events & Facilities Income	<u>23,390</u>	<u>23,390</u>	<u>20,571</u>	<u>20,571</u>

Foundry Community Church Ltd.

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2024

7. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Tuck Shop	442	442	1,018	1,018
Fee Income	4,125	4,125	2,070	2,070
	<u>4,567</u>	<u>4,567</u>	<u>3,088</u>	<u>3,088</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Direct charitable activities	201,566	-	201,566
Support costs	3,180	-	3,180
	<u>204,746</u>	<u>-</u>	<u>204,746</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Direct charitable activities	153,348	-	153,348
Support costs	3,284	-	3,284
	<u>156,632</u>	<u>-</u>	<u>156,632</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Direct charitable activities	201,566	-	201,566	153,348
Governance costs	-	3,180	3,180	3,284
	<u>201,566</u>	<u>3,180</u>	<u>204,746</u>	<u>156,632</u>

Foundry Community Church Ltd.

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2024

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	10,857	965

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,050	2,050

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries (2023: adjusted for £10,000 donation)	94,388	76,400
Employer contributions to pension plans	1,925	3,535
	96,313	79,935

The average head count of employees during the year was 4 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	4	4

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

The figure for wages and salaries shown in the financial statements includes trustees remuneration as follows:

	£
Steven Greenow	33,584
Lois Taviner	30,123
Total	63,707

Foundry Community Church Ltd.

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2024

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
31 December 2024	650,062	4,453	582,343	706,858
Depreciation				
At 1 January 2024	-	3,660	9,708	13,368
Charge for the year	-	198	10,659	10,857
At 31 December 2024	-	3,858	10,233	24,225
Carrying amount				
At 31 December 2024	650,062	595	1,576	682,633
At 31 December 2023	650,062	793	2,102	652,956

15. Debtors

	2024 £	2023 £
Other debtors	1,903	1,453
	<u>1,903</u>	<u>1,453</u>

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	4,450	3,359
Social security and other taxes	2,155	1,585
	<u>6,605</u>	<u>4,944</u>

17. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,925 (2023: £3,535).

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024 £	2023 £
Recognised in income from donations and legacies:		
Government grants income	-	-

Foundry Community Church Ltd.

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2024

19. Analysis of charitable funds

Unrestricted funds

	At 1 January '24 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
General funds	783,570	196,251	(204,746)	-	775,075

	At 1 January '23 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
General funds	745,831	194,371	(156,632)	-	783,570

Restricted funds

	At 1 January '24 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Restricted Funds	-	-	(-)	-	-

	At 1 January '23 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Restricted Funds	-	-	(-)	-	-

Foundry Community Church Ltd.

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	2024	2024
	£	£
Tangible fixed assets	682,633	682,633
Current assets	99,047	99,047
Creditors less than 1 year	(6,605)	(6,605)
Net assets	775,075	775,075

	Unrestricted Funds	Total Funds
	2023	2023
	£	£
Tangible fixed assets	652,956	652,956
Current assets	135,558	135,558
Creditors less than 1 year	(4,944)	(4,944)
Net assets	783,570	783,570

21. Financial instruments

The charity currently holds no financial instruments.

22. Related parties

Two of the trustees were paid in their roles as employees of the charity with their salaries totalling £63,707. The company received £50,000 in donations and £6,000 in respect of office hire during the year from a connected charity, Pentecostal Residences Charity (charity number 1002396).

Foundry Community Church Ltd.

Company Limited by Guarantee

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Foundry Community Church Ltd.

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
General Fund Offerings	93,484	93,574
Income from PRC	6,000	6,250
Legacies and Donations	-	-
Gift aid tax received	17,810	16,666
HAF grant	-	3,722
PRC Donation	50,000	50,000
Internship income	1,000	500
	<u>168,294</u>	<u>170,712</u>
Other trading activities		
Events & Facilities Income	<u>23,390</u>	<u>20,571</u>
Other income		
Tuck Shop	442	1,018
Fee Income	<u>4,125</u>	<u>2,070</u>
	<u>4,567</u>	<u>3,088</u>
Total income	<u>196,251</u>	<u>194,371</u>

Foundry Community Church Ltd.

Company Limited by Guarantee

Detailed Statement of Financial Activities (continued)

Year ended 31 December 2024

	2024 £	2023 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	13,183	10,671
Repairs and maintenance	1,946	714
Insurance	766	745
Legal and professional fees	98	76
Other office costs	4,880	3,385
Gifts	69	77
Rent, rates, light & heat	383	343
Sundry expenditure	1,373	1,723
Catering	23	54
Supplies	1,450	1,550
	<u>24,172</u>	<u>19,337</u>
Expenditure on charitable activities		
Wages and salaries	81,204	65,729
Pension costs	1,925	3,535
Light and heat	22,236	14,314
Repairs and maintenance	8,515	3,123
Insurance	6,949	6,752
Other motor/travel costs	1,648	734
Legal and professional fees	11,951	6,666
Telephone	610	879
Other office costs	16,506	11,450
Depreciation	10,659	965
Bank charges	726	704
Gifts	1,496	1,673
Rates, light & heat	636	569
Sundry expenditure	391	491
Accommodation	-	-
Catering	2,821	6,561
Supplies	12,301	13,150
Advertising & marketing	-	-
	<u>180,574</u>	<u>137,295</u>
Total expenditure	<u>204,746</u>	<u>156,632</u>
Net (expenditure)/income	<u>(8,495)</u>	<u>37,739</u>

Foundry Community Church Ltd.

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Costs of raising donations and legacies		
Events & Facilities		
Wages and salaries	13,183	10,671
Repairs and maintenance	1,946	714
Insurance	766	745
Legal and professional fees	98	76
Other office costs	4,880	3,385
Gifts	69	77
Rent, rates, light & heat	383	343
Sundry expenditure	1,373	1,723
Catering	23	54
Supplies	1,450	1,550
Costs of raising donations and legacies	<u>24,172</u>	<u>19,337</u>

Foundry Community Church Ltd.

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Wages and salaries	81,204	65,729
Pension costs	1,925	3,535
Light and heat	22,236	14,314
Repairs & maintenance	8,515	3,123
Insurance	6,949	6,752
Other motor/travel costs	1,648	734
Legal and professional fees	8,771	3,382
Telephone	610	879
Other office costs	16,506	11,450
Depreciation	10,659	965
Bank charges	726	704
Gifts	1,496	1,673
Rates, light & heat	636	569
Sundry expenditure	391	491
Accommodation	-	-
Catering	2,821	6,561
Supplies	12,301	13,150
Advertising & marketing	-	-
	<u>178,394</u>	<u>134,011</u>
Governance costs		
Accountancy fees	<u>3,180</u>	<u>3,284</u>
Expenditure on charitable activities	<u><u>204,746</u></u>	<u><u>137,295</u></u>