

COMPANY REGISTRATION NUMBER: 10866897
CHARITY REGISTRATION NUMBER: 1174210

The Foundry Church
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021

MATTOCKS GRINDLEY

Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

The Foundry Church

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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The Foundry Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

The company was incorporated on 14 July 2017.

Reference and administrative details

Registered charity name	The Foundry Church
Charity registration number	1174210
Company registration number	10866897
Principal office and registered office	63 Lugsdale Road Widnes Cheshire WA8 6DA United Kingdom

The trustees

Mr D Lowe	(Resigned 13 January 2021)
Mr A Hewitt	
Mr P Holland	
Mrs D Daniels	
Mr S Greenow	
Mr S Smith	
Mr K Ackah	
Mrs O Oladimeji	
Mrs I Oluwabamise	

Company secretary	Diane Daniels
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Independent examiner	Mr I Jennions BA (Hons) FFA FIPA FFTA 18 Mulberry Avenue Turnstone Business Park Widnes Cheshire WA8 0WN
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The Foundry Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Structure, governance and management

The Foundry Church is led by Lead Pastors Adam & Kate Hewitt and three Associate Pastors which make up the Lead Team. In addition to the Lead Team there is a Board of Directors made up of four members of the Lead Team and five lay people. This body of people are the trustees of the Foundry Church. They meet between five and seven times per year and their meetings are recorded through minutes.

In addition, we have many volunteer teams that are led by both salaried and volunteer leaders. The church accounts are presented annually and are available via the Companies House, and Charity Commission websites.

Objectives and activities

Advancement of the Christian faith consonant with the doctrines, practices and usages of the Pentecostal Church.

BENEFITS TO THE PUBLIC

The Foundry Church continues to look outward to the needs of the local community, both practically and spiritually. We deliver high quality children's and youth ministry programmes to the young people of Widnes and beyond. Whilst these ministries fluctuate according to local interest and season, our staff remain committed and faithful, especially at our Friday evening (FDY groups (age 11 - 18) and Sunday

The Foundry Church is privileged to own superb modern facilities adjacent to the town centre and is proud to be able to offer local groups and business high quality conferencing facilities at competitive rates.

Achievements and performance

2021 has been a significant year for The Foundry Church in terms of 'bouncing back' after the isolating impact of COVID-19 on church life and community. In-person church services have gathered apace, and numbers are returning now to pre-pandemic levels. Online church continues to thrive and community is once again being fostered.

The Trustees are pleased to report the continued use of the building for the purposes of serving the local NHS blood bank, and acting as a Food Collection and Distribution Centre so that some of the more basic needs of our community in terms of food stuffs are now being met in ways not seen before the pandemic.

The Foundry Church is also seeing growth in its work with children and young people through its Sunday FDK programme, and Friday night youth group, FDY. These groups continue to grow in influence as they help young people in our community navigate life.

Through the endeavour, hard work and creativity of its amazing volunteers and staff team, The Foundry Church continues to fulfil its mission and serve the borough of Halton and beyond. Its greatest resource however, remains its people. The trustees wish to acknowledge the contribution of both staff and the congregation and look forward to its continued success in the years to come.

The Foundry Church

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Financial review

Financial activities for the period under review have produced a small deficit, which has been in line with trustees' expectations. The financial reserves are stable, helped by the generosity of its congregation and carefully monitored expenditure.

Plans for future periods

The charity will continue to operate as at present, seeking to be culturally relevant yet true to its historic roots. By a commitment to its vision and values, we aim to deliver our goals of promoting the message of the Christian faith and its practical outworking.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17/1/22 and signed on behalf of the board of trustees by:

Mr A Hewitt
Trustee



Mrs D Daniels
Trustee



The Foundry Church

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Foundry Church

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of The Foundry Church ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr I Jennions BA (Hons) FFA FIPA FFTA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

The Foundry Church

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	166,471	10,583	177,054	209,578
Other trading activities	6	17,606	—	17,606	6,839
Investment income	7	—	—	—	8
Other income	8	1,698	—	1,698	982
Total income		<u>185,775</u>	<u>10,583</u>	<u>196,358</u>	<u>217,407</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	1,956	—	1,956	813
Expenditure on charitable activities	10,11	178,345	16,686	195,031	197,508
Total expenditure		<u>180,301</u>	<u>16,686</u>	<u>196,987</u>	<u>198,321</u>
Net (expenditure)/income		<u>5,474</u>	<u>(6,103)</u>	<u>(629)</u>	<u>19,086</u>
Transfers between funds		(2,453)	2,453	—	—
Net movement in funds		<u>3,021</u>	<u>(3,650)</u>	<u>(629)</u>	<u>19,086</u>
Reconciliation of funds					
Total funds brought forward		709,248	3,650	712,898	693,812
Total funds carried forward		<u>712,269</u>	<u>—</u>	<u>712,269</u>	<u>712,898</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

The Foundry Church

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	655,207	656,923
Current assets			
Debtors	17	7,910	2,740
Cash at bank and in hand		54,643	59,253
		62,553	61,993
Creditors: amounts falling due within one year	18	5,491	6,018
Net current assets		57,062	55,975
Total assets less current liabilities		712,269	712,898
Net assets		712,269	712,898
Funds of the charity			
Restricted funds		—	3,650
Unrestricted funds		712,269	709,248
Total charity funds	21	712,269	712,898

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17/12/22, and are signed on behalf of the board by:

Mr A Hewitt
Trustee



Mrs D Daniels
Trustee



The notes on pages 7 to 16 form part of these financial statements.

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 63 Lugsdale Road, Widnes, Cheshire, WA8 6DA, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% reducing balance
Equipment	- 25% reducing balance
Freehold Property	- 0%

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is a Company Limited by Guarantee, having no share capital.

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
General Fund Offerings	142,030	3,182	145,212
Income from PRC	4,200	—	4,200
Gifts			
Gifts and Gift Aid Income	17,353	563	17,916
Grants			
HAF grant	455	—	455
Local Area Network grant	—	6,838	6,838
Government grant income	2,433	—	2,433
	<u>166,471</u>	<u>10,583</u>	<u>177,054</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
General Fund Offerings	159,578	11,134	170,712
Income from PRC	3,850	—	3,850
Gifts			
Gifts and Gift Aid Income	23,037	—	23,037
Grants			
HAF grant	—	—	—
Local Area Network grant	—	—	—
Government grant income	11,979	—	11,979
	<u>198,444</u>	<u>11,134</u>	<u>209,578</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Events & Facilities Income	<u>17,606</u>	<u>17,606</u>	<u>6,839</u>	<u>6,839</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>—</u>	<u>—</u>	<u>8</u>	<u>8</u>

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

8. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Tuck Shop	574	574	731	731
Fee Income	1,124	1,124	251	251
	<u>1,698</u>	<u>1,698</u>	<u>982</u>	<u>982</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Events & Facilities	1,956	1,956	813	813

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct charitable activities	175,255	16,686	191,941
Support costs	3,090	—	3,090
	<u>178,345</u>	<u>16,686</u>	<u>195,031</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Direct charitable activities	186,699	7,484	194,183
Support costs	3,325	—	3,325
	<u>190,024</u>	<u>7,484</u>	<u>197,508</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Direct charitable activities	191,941	—	191,941	194,183
Governance costs	—	3,090	3,090	3,325
	<u>191,941</u>	<u>3,090</u>	<u>195,031</u>	<u>197,508</u>

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>1,716</u>	<u>2,287</u>

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,208</u>	<u>2,208</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	120,676	123,330
Employer contributions to pension plans	<u>2,580</u>	<u>2,240</u>
	<u>123,256</u>	<u>125,570</u>

The average head count of employees during the year was 5 (2020: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>5</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

The figure for wages and salaries shown in the financial statements includes trustees remuneration as follows:

	£
Diane Daniels	17,303
Steven Greenow	29,217
Adam Hewitt	36,792
Total	83,312

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2021 and 31 December 2021	650,062	4,453	11,809	666,324
Depreciation				
At 1 January 2021	–	2,574	6,827	9,401
Charge for the year	–	470	1,246	1,716
At 31 December 2021	–	3,044	8,073	11,117
Carrying amount				
At 31 December 2021	650,062	1,409	3,736	655,207
At 31 December 2020	650,062	1,879	4,982	656,923

17. Debtors

	2021 £	2020 £
Trade debtors	4,910	1,040
Other debtors	3,000	1,700
	<u>7,910</u>	<u>2,740</u>

18. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,755	3,469
Social security and other taxes	2,736	2,549
	<u>5,491</u>	<u>6,018</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,580 (2020: £2,240).

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>2,433</u>	<u>11,979</u>

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

21. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 21 £	Income £	Expenditure £	Transfers £	At 31 December r 2021 £
General funds	709,248	185,775	(180,301)	(2,453)	712,269

	At 1 January 20 20 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General funds	693,812	206,273	(190,837)	—	709,248

Restricted funds

	At 1 January 20 21 £	Income £	Expenditure £	Transfers £	At 31 December r 2021 £
Restricted Funds	3,650	10,583	(16,686)	2,453	—

	At 1 January 20 20 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Restricted Funds	—	11,134	(7,484)	—	3,650

The restricted fund relates to the 'Make Lunch' project, which was set up to help meet the need of 'holiday hunger' (ie school children without meals, due to not being in school receiving their free school meal). Food parcels were delivered to families, instead of them coming in to the Foundry for a meal. The balance at the year end represents remaining funds to be spent during the coming year.

The Foundry Church

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	655,207	–	655,207
Current assets	62,553	–	62,553
Creditors less than 1 year	(5,491)	–	(5,491)
Net assets	<u>712,269</u>	<u>–</u>	<u>712,269</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	656,923	–	656,923
Current assets	58,343	3,650	61,993
Creditors less than 1 year	(6,018)	–	(6,018)
Net assets	<u>709,248</u>	<u>3,650</u>	<u>712,898</u>

23. Financial instruments

The charity currently holds no financial instruments.

24. Related parties

Three of the trustees were paid in their roles as employees of the charity with their salaries totalling £83,312. The company received £50,000 in donations, and £4,200 in respect of office hire during in the year from a connected charity, Pentecostal Residences Charity (charity number 1002396).

The Foundry Church

Company Limited by Guarantee

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

The Foundry Church

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
General Fund Offerings	145,212	170,712
Income from PRC	4,200	3,850
Gifts and Gift Aid Income	17,916	23,037
HAF grant	455	—
Local Area Network grant	6,838	—
Government grant income	2,433	11,979
	<u>177,054</u>	<u>209,578</u>
 Other trading activities		
Events & Facilities Income	<u>17,606</u>	<u>6,839</u>
 Investment income		
Bank interest receivable	<u>—</u>	<u>8</u>
 Other income		
Tuck Shop	574	731
Fee Income	<u>1,124</u>	<u>251</u>
	<u>1,698</u>	<u>982</u>
 Total income	<u><u>196,358</u></u>	<u><u>217,407</u></u>

The Foundry Church

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021 £	2020 £
Expenditure		
Costs of raising donations and legacies		
Repairs and maintenance	–	352
Legal and professional fees	1,858	–
	38	388
	60	73
	<u>1,956</u>	<u>813</u>
 Expenditure on charitable activities		
Wages and salaries	120,676	123,330
Pension costs	2,580	2,240
Light and heat	3,869	8,857
Repairs and maintenance	8,685	5,607
Insurance	6,160	6,304
Other motor/travel costs	339	32
Legal and professional fees	5,097	9,562
Telephone	1,785	1,139
Other office costs	24,877	18,225
Depreciation	1,716	2,287
Bank charges	109	308
Gifts	2,236	1,060
Rates, light & heat	1,880	1,160
Sundry expenditure	2,856	747
Catering	6,221	4,000
Supplies	5,909	12,650
Advertising & marketing	36	–
	<u>195,031</u>	<u>197,508</u>
 Total expenditure	<u>196,987</u>	<u>198,321</u>
 Net (expenditure)/income	<u>(629)</u>	<u>19,086</u>

The Foundry Church

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Costs of raising donations and legacies		
Events & Facilities		
Repairs and maintenance	—	352
Legal and professional fees	1,858	—
Catering	38	388
Supplies	60	73
	<u>1,956</u>	<u>813</u>
Costs of raising donations and legacies	<u>1,956</u>	<u>813</u>
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Wages and salaries	120,676	123,330
Pension costs	2,580	2,240
Light and heat	3,869	8,857
Repairs & maintenance	8,685	5,607
Insurance	6,160	6,304
Other motor/travel costs	339	32
Legal and professional fees	2,007	6,237
Telephone	1,785	1,139
Other office costs	24,877	18,225
Depreciation	1,716	2,287
Bank charges	109	308
Gifts	2,236	1,060
Rates, light & heat	1,880	1,160
Sundry expenditure	2,856	747
Catering	6,221	4,000
Supplies	5,909	12,650
Advertising & marketing	36	—
	<u>191,941</u>	<u>194,183</u>
Governance costs		
Accountancy fees	<u>3,090</u>	<u>3,325</u>
Expenditure on charitable activities	<u>195,031</u>	<u>197,508</u>