

COMPANY REGISTRATION NUMBER: CE010746
CHARITY REGISTRATION NUMBER: 1174207

Gospel Patrons UK

Charitable Incorporated Organisation

Unaudited Financial Statements

**For the year ended
31 December 2024**

Gospel Patrons UK

Charitable Incorporated Organisation

Financial Statements

Year ended 31 December 2024

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Gospel Patrons UK

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Gospel Patrons UK

Charity registration number 1174207

Company registration number CE010746

Principal office and registered office
C/O Orchard Lea
Bayworth Lane
Boars Hill
Oxford
OX1 5DF

The trustees

Mr S D Pillar
Mr B Stone
Mr A H K Sachak
Mr S H W Pilcher
Mr D McKinlay

(Appointed 1 December 2024)

(Appointed 5 December 2024)

Independent examiner

Alistair Russell FCA
Gibson Booth Chartered Accountants
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

Structure, governance and management

The charity has five trustees, S D Pillar, A H K Sachak, B Stone, S Pilcher and D McKinlay. The Trustees meet as needed but as a minimum, at least quarterly, to conduct general Charity business. In 2024, the charity had one employee and one consultant who coordinated networking events in the UK.

Objectives and activities

The object of the Charitable Incorporated Organisation (CIO) is, for the public benefit, the advancement of the Christian faith, principally (but without limitation) by the teaching of the gospel of Jesus Christ particularly as it relates to promoting the principles of generosity. The charity achieves these objects by hosting regular events throughout the UK which promote generosity amongst business people and ministry workers.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Achievements and performance

The charity was registered on 10 August 2017, and operated since April 2020. Throughout 2024 the charity hosted four events in the City of London for business and ministry leaders. The average attendance of these events was 82 and the mailing list for the charity, through which it informs others of its work and shares resources concerning generosity to Christian ministry has over 500 contacts.

The Charity hosted its second 'national Gospel Patrons UK Conference' in January 2025. Much of 2024 was spent in preparation for this event, including the curation of content for the event and the formation of an attendee list suited to the event. Events throughout the year showcased the needs and opportunities of other Christian ministries in various sectors (i.e Mission work, Church Planting and Ministry Training), and anecdotal evidence shows that a number of those engaged with the charity increased their engagement with other Christian charitable work, either on a pro-bono work basis, or through financial giving.

The Trustees are of the opinion that the activities in the year have contributed to the objectives of the relevant charities and have therefore been for the public benefit. The charity has considered the Charity Commission's guidance on Public Benefit.

Financial review

At the year end the charity had unrestricted reserves of £76,653 (2023: £72,827). Income was £183,390 (2023: £68,207), and was mainly made up of donations totalling £136,639 (2023: £67,395). Expenditure was £179,564 (2023: £74,722). This was the fifth year of activity for the charity. At the year end the charity had £56,547 in the bank.

Plans for future periods

The charity plans to continue hosting events in 2025. The charity will make plans to host a national conference which will take place in early 2025.

Reserves policy

The trustees aim to maintain a level of unrestricted reserves to be able to cover overhead expenditure for at least three months. The reserves at the year end were £76,653 (2023: £72,827).

The trustees' annual report and the strategic report were approved on 21/10/2025 and signed on behalf of the board of trustees by:



Mr S D Pillar
Trustee

Gospel Patrons UK

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of Gospel Patrons UK

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Gospel Patrons UK ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

In carrying out my examination I noted a lapse of accounting records recording expenses. Supporting documentation had not been kept on several occasions for charitable expenditure. It was noted that expenditure totalling £625 did not have supporting receipts or invoices, although it could be traced out of the bank. This expenditure has been included in the accounts. The trustees are aware that improved record keeping should be kept going forward, to support all expenditure. I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

ART Russell

Alistair Russell FCA
Gibson Booth Chartered Accountants
Independent Examiner

New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

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Gospel Patrons UK

Charitable Incorporated Organisation

**Statement of Financial Activities
(including income and expenditure account)**

Year ended 31 December 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	136,639	136,639	67,395
Charitable activities	6	45,737	45,737	–
Investment income	7	1,014	1,014	812
Total income		<u>183,390</u>	<u>183,390</u>	<u>68,207</u>
Expenditure				
Expenditure on charitable activities	8,9	179,564	179,564	74,722
Total expenditure		<u>179,564</u>	<u>179,564</u>	<u>74,722</u>
Net income/(expenditure) and net movement in funds		<u>3,826</u>	<u>3,826</u>	<u>(6,515)</u>
Reconciliation of funds				
Total funds brought forward		72,827	72,827	79,342
Total funds carried forward		<u>76,653</u>	<u>76,653</u>	<u>72,827</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Gospel Patrons UK

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Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	1,463	2,144
Current assets			
Debtors	16	22,454	19,500
Cash at bank and in hand		56,547	54,103
		<u>79,001</u>	<u>73,603</u>
Creditors: amounts falling due within one year	17	3,811	2,920
Net current assets		<u>75,190</u>	<u>70,683</u>
Total assets less current liabilities		<u>76,653</u>	<u>72,827</u>
Net assets		<u>76,653</u>	<u>72,827</u>
Funds of the charity			
Unrestricted funds		<u>76,653</u>	<u>72,827</u>
Total charity funds	19	<u>76,653</u>	<u>72,827</u>

These financial statements were approved by the board of trustees and authorised for issue on 21/01/2025, and are signed on behalf of the board by:



Mr S D Pillar
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Gospel Patrons UK

Charitable Incorporated Organisation

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is c/o Orchard Lea, Bayworth Lane, Boars Hill, Oxford, OX1 5DF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Other income from charitable activities relates to the provision of staff services.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Computer equipment - 20% straight line

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Notes to the Financial Statements (*continued*)

Year ended 31 December 2024

3. Accounting policies (*continued*)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations	<u>136,639</u>	<u>136,639</u>	<u>67,395</u>	<u>67,395</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income from charitable activities	<u>45,737</u>	<u>45,737</u>	<u>—</u>	<u>—</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>1,014</u>	<u>1,014</u>	<u>812</u>	<u>812</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Provision of resources and promotional costs, including events	47,698	47,698	18,089	18,089
Donations	—	—	550	550
Support costs	<u>131,866</u>	<u>131,866</u>	<u>56,083</u>	<u>56,083</u>
	<u>179,564</u>	<u>179,564</u>	<u>74,722</u>	<u>74,722</u>

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Notes to the Financial Statements (*continued*)

Year ended 31 December 2024

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Provision of resources and promotional costs, including events	47,698	129,738	177,436	71,992
Donations	—	—	—	550
Governance costs	—	2,128	2,128	2,180
	<u>47,698</u>	<u>131,866</u>	<u>179,564</u>	<u>74,722</u>

9. Analysis of support costs

	Travel £	Total 2024 £	Total 2023 £
Staff costs	66,921	66,921	—
General office	3,219	3,219	3,512
Governance costs	2,128	2,128	2,180
Travel	4,088	4,088	616
Consultancy	55,510	55,510	49,775
	<u>131,866</u>	<u>131,866</u>	<u>56,083</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):	2024 £	2023 £
Depreciation of tangible fixed assets	<u>681</u>	<u>681</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,128</u>	<u>2,180</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	57,467	—
Social security costs	7,579	—
Employer contributions to pension plans	1,875	—
	<u>66,921</u>	<u>—</u>

The average head count of employees during the year was 1 (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits in respect of services provided to the Charity were received by the Trustees from the Charity or a related entity. No Trustees expenses have been incurred during the year.

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Notes to the Financial Statements (*continued*)

Year ended 31 December 2024

14. Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2024 and 31 December 2024	<u>3,404</u>
Depreciation	
At 1 January 2024	1,260
Charge for the year	<u>681</u>
At 31 December 2024	<u>1,941</u>
Carrying amount	
At 31 December 2024	<u>1,463</u>
At 31 December 2023	<u>2,144</u>

15. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>22,454</u>	<u>19,500</u>

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,453	2,000
Other creditors	<u>1,358</u>	<u>920</u>
	<u>3,811</u>	<u>2,920</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,875 (2023: £Nil).

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
General funds	<u>72,827</u>	<u>183,390</u>	<u>(179,564)</u>	<u>76,653</u>

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	<u>79,342</u>	<u>68,207</u>	<u>(74,722)</u>	<u>72,827</u>

Unrestricted general funds are available for use at the discretion of the Trustees in the furtherance of the general charitable objectives.

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

19. Related parties

During the period the company received donations of £31,250 and £nil (2023 - £14,000, £35,485, £nil) respectively from S D Pillar, B Stone and S Pilcher. £920 was owed at the year end (2023 - £920) to First Fruits Gospel Foundation, a charity in which S D Pillar is a trustee. A service agreement was entered into during the year with First Fruits Gospel Foundation to share the costs of a subcontractor, of £55,510 (2023 - £39,815).

The following pages do not form part of the financial statements.

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Charitable Incorporated Organisation

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	136,639	67,395
Charitable activities		
Other income from charitable activities	45,737	—
Investment income		
Bank interest receivable	1,014	812
Total income	<u>183,390</u>	<u>68,207</u>
Expenditure		
Expenditure on charitable activities		
Purchases	4,386	5,534
Wages and salaries	57,467	—
Employer's NIC	7,579	—
Pension costs	1,875	—
Other motor/travel costs	4,088	616
Legal and professional fees	57,638	51,955
Other office costs	2,538	2,831
Depreciation	681	681
Event costs	43,312	12,555
Donations	—	550
	<u>179,564</u>	<u>74,722</u>
Total expenditure	<u>179,564</u>	<u>74,722</u>
Net income/(expenditure)	<u>3,826</u>	<u>(6,515)</u>

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Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Provision of resources and promotional costs, including events		
<i>Activities undertaken directly</i>		
Promotional resources, videos and books	4,386	5,534
Event costs	43,312	12,555
	<u>47,698</u>	<u>18,089</u>
Support costs		
Wages/salaries	57,467	—
Employer's NIC	7,579	—
Pension costs	1,875	—
Travel costs	4,088	616
Consultancy	55,510	49,775
Other office costs	2,538	2,831
Depreciation	681	681
	<u>129,738</u>	<u>53,903</u>
Donations		
<i>Activities undertaken directly</i>		
Donations	—	550
Governance costs		
Accountancy fees	2,128	2,180
	<u>179,564</u>	<u>74,722</u>
Expenditure on charitable activities		