

COMPANY REGISTRATION NUMBER: CE010746
CHARITY REGISTRATION NUMBER: 1174207

Gospel Patrons UK
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
31 December 2023

Gospel Patrons UK

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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Gospel Patrons UK

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Gospel Patrons UK

Charity registration number 1174207

Company registration number CE010746

Principal office and registered office c/o Orchard Lea
Bayworth Lane
Boars Hill
Oxford
OX1 5DF

The trustees

Mr S D Pillar
Mr B Stone
Mr A H K Sachak

Independent examiner

Alistair Russell FCA
Gibson Booth Chartered Accountants
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

Structure, governance and management

The charity has three trustees, S D Pillar, A H K Sachak and B Stone. The Trustees meet once per month to conduct general Charity business. In 2023, the charity had no employees and one consultant who coordinated networking events in the UK.

Objectives and activities

The object of the Charitable Incorporated Organisation (CIO) is, for the public benefit, the advancement of the Christian faith, principally (but without limitation) by the teaching of the gospel of Jesus Christ particularly as it relates to promoting the principles of generosity. The charity achieves these objects by hosting regular events throughout the UK which promote generosity amongst business people and ministry workers.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity was registered on 10 August 2017, and has started operating from April 2020. Throughout 2023 the charity hosted four events in the City of London for business and ministry leaders. The average attendance of these events was 82 and the mailing list for the charity, through which it informs others of its work and shares resources concerning generosity to Christian ministry has over 500 contacts.

The Charity hosted its first ever 'national Gospel Patrons UK Conference' in January 2024. Much of 2023 was spent in preparation for this event, including the curation of content for the event and the formation of an attendee list suited to the event. Events throughout the year showcased the needs and opportunities of other Christian ministries in various sectors (i.e Mission work, Church Planting and Ministry Training), and anecdotal evidence shows that a number of those engaged with the charities increased their engagement with Christian charities either on a pro-bono work basis, or through financial giving.

The Trustees are of the opinion that the activities in the year have contributed to the objectives of the relevant charities and have therefore been for the public benefit. The charity has considered the Charity Commission's guidance on Public Benefit.

Gospel Patrons UK

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Financial review

At the year end the charity had unrestricted reserves of £81,827. Income was £153,831, and was mainly made up of donations totalling £153,588. Expenditure was £156,316. This was the third year of activity for the charity. At the year end the charity had £80,032 in the bank.

Plans for future periods

The charity plans to continue hosting events in 2023, beginning with a public launch of its documentary in January. The charity will make plans to host a national conference which will take place in early 2024.

Reserves policy

The trustees aim to maintain a level of unrestricted reserves to be able to cover overhead expenditure for at least three months. The reserves at the year end were £81,827.

The trustees' annual report and the strategic report were approved on 31st August 2024 and signed on behalf of the board of trustees by:



Mr S D Pillar
Trustee

Gospel Patrons UK

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Gospel Patrons UK

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Gospel Patrons UK ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

In carrying out my examination I noted a lapse of accounting records recording expenses. Supporting documentation had not been kept on several occasions for charitable expenditure. It was noted that expenditure totalling £625 did not have supporting receipts or invoices, although it could be traced out of the bank. This expenditure has been included in the accounts. The trustees are aware that improved record keeping should be kept going forward, to support all expenditure. I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

ART Russell

Alistair Russell FCA
Independent Examiner
Gibson Booth Chartered Accountants
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

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Gospel Patrons UK**Company Limited by Guarantee****Statement of Financial Activities
(including income and expenditure account)****Year ended 31 December 2023**

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	67,395	67,395	153,588
Investment income	5	812	812	243
Total income		<u>68,207</u>	<u>68,207</u>	<u>153,831</u>
Expenditure				
Expenditure on charitable activities	6,7	<u>74,722</u>	<u>74,722</u>	<u>156,316</u>
Total expenditure		<u>74,722</u>	<u>74,722</u>	<u>156,316</u>
Net expenditure and net movement in funds		<u>(6,515)</u>	<u>(6,515)</u>	<u>(2,485)</u>
Reconciliation of funds				
Total funds brought forward		<u>79,342</u>	<u>79,342</u>	<u>81,827</u>
Total funds carried forward		<u>72,827</u>	<u>72,827</u>	<u>79,342</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

Gospel Patrons UK

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	2,144	2,825
Current assets			
Debtors	14	19,500	1,060
Cash at bank and in hand		54,103	80,032
		<u>73,603</u>	<u>81,092</u>
Creditors: amounts falling due within one year	15	<u>2,920</u>	<u>4,575</u>
Net current assets		<u>70,683</u>	<u>76,517</u>
Total assets less current liabilities		<u>72,827</u>	<u>79,342</u>
Net assets		<u>72,827</u>	<u>79,342</u>
Funds of the charity			
Unrestricted funds		<u>72,827</u>	<u>79,342</u>
Total charity funds	16	<u>72,827</u>	<u>79,342</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31st August 2024, and are signed on behalf of the board by:



Mr S D Pillar
Trustee

The notes on pages 6 to 9 form part of these financial statements.

Gospel Patrons UK

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is c/o Orchard Lea, Bayworth Lane, Boars Hill, Oxford, OX1 5DF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 20% straight line

Gospel Patrons UK**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 December 2023****3. Accounting policies (continued)****Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	67,395	67,395	153,588	153,588

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	812	812	243	243

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Provision of resources and promotional costs, including events	18,089	18,089	109,232	109,232
Donations	550	550	—	—
Support costs	56,083	56,083	47,084	47,084
	74,722	74,722	156,316	156,316

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Provision of resources and promotional costs, including events	18,089	53,903	71,992	154,291
Donations	550	—	550	—
Governance costs	—	2,180	2,180	2,025
	18,639	56,083	74,722	156,316

Gospel Patrons UK**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 December 2023****8. Analysis of support costs**

	Travel £	Total 2023 £	Total 2022 £
General office	3,512	3,512	2,805
Governance costs	2,180	2,180	2,025
Travel	616	616	2,999
Consultancy	49,775	49,775	39,255
	<u>56,083</u>	<u>56,083</u>	<u>47,084</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>681</u>	<u>510</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,180</u>	<u>2,025</u>

11. Staff costs

The average head count of employees during the year was – (2022: –).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits in respect of services provided to the Charity were received by the Trustees from the Charity or a related entity. No Trustees expenses have been incurred during the year.

13. Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2023 and 31 December 2023	<u>3,404</u>
Depreciation	
At 1 January 2023	579
Charge for the year	681
At 31 December 2023	<u>1,260</u>
Carrying amount	
At 31 December 2023	<u>2,144</u>
At 31 December 2022	<u>2,825</u>

Gospel Patrons UK**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 December 2023****14. Debtors**

	2023 £	2022 £
Prepayments and accrued income	19,500	—
Other debtors	—	1,060
	<u>19,500</u>	<u>1,060</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,000	4,575
Other creditors	920	—
	<u>2,920</u>	<u>4,575</u>

16. Analysis of charitable funds**Unrestricted funds**

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	<u>79,342</u>	<u>68,207</u>	<u>(74,722)</u>	<u>72,827</u>

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	<u>81,827</u>	<u>153,831</u>	<u>(156,316)</u>	<u>79,342</u>

Unrestricted general funds are available for use at the discretion of the Trustees in the furtherance of the general charitable objectives.

17. Related parties

During the period the company received donations of £14,000 and £35,485 (2022 - £76,205.24, £35,242.5) respectively from S D Pillar and B Stone. £920 was owed at the year end (2022; £1,060) to First Fruits Gospel Foundation, a charity in which S D Pillar is a trustee. A donation of £nil (2022 - £320) was also received from this charity in 2022. A service agreement was entered into during the year with First Fruits Gospel Foundation to share the costs of a subcontractor, of £39,815 (2022 - £nil).

Gospel Patrons UK

Company Limited by Guarantee

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Gospel Patrons UK**Company Limited by Guarantee****Detailed Statement of Financial Activities****Year ended 31 December 2023**

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	67,395	153,588
	<u> </u>	<u> </u>
Investment income		
Bank interest receivable	812	243
	<u> </u>	<u> </u>
Total income	<u>68,207</u>	<u>153,831</u>
Expenditure		
Expenditure on charitable activities		
Purchases	5,534	100,268
Other motor/travel costs	616	2,999
Legal and professional fees	51,955	41,280
Other office costs	2,831	2,295
Depreciation	681	510
Event costs	12,555	8,964
Donations	550	—
	<u>74,722</u>	<u>156,316</u>
Total expenditure	<u>74,722</u>	<u>156,316</u>
Net expenditure	<u>(6,515)</u>	<u>(2,485)</u>

Gospel Patrons UK

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Provision of resources and promotional costs, including events		
<i>Activities undertaken directly</i>		
Promotional resources, videos and books	5,534	100,268
Event costs	12,555	8,964
	<u>18,089</u>	<u>109,232</u>
 Support costs		
Travel costs	616	2,999
Consultancy	49,775	39,255
Other office costs	2,831	2,295
Depreciation	681	510
	<u>53,903</u>	<u>45,059</u>
 Donations		
<i>Activities undertaken directly</i>		
Donations	550	—
	<u>—</u>	<u>—</u>
 Governance costs		
Governance costs - accountancy fees	2,180	2,025
	<u>—</u>	<u>—</u>
 Expenditure on charitable activities	<u><u>74,722</u></u>	<u><u>156,316</u></u>