

Gospel Patrons UK

Unaudited Financial Statements

**For the year ended
31 December 2022**

Gospel Patrons UK

Financial Statements

Year ended 31 December 2022

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Gospel Patrons UK

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Gospel Patrons UK

Charity registration number 1174207

Principal office C/O Orchard Lea
Bayworth Lane
Boars Hill
Oxford
OX1 5DF

The trustees

Mr S D Pillar
Mr B Stone
Mr A H K Sachak

Independent examiner

Alistair Russell FCA
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

Structure, governance and management

The charity has three Trustees, S D Pillar, A H K Sachak and B Stone. The Trustees meet as needed but as a minimum, at least quarterly, to conduct general Charity business. In 2020, the charity had one employee who coordinated networking events in the UK and promoted The Generosity Project book.

Objectives and activities

The object of the Charitable Incorporated Organisation (CIO) is, for the public benefit, the advancement of the Christian faith, principally (but without limitation) by the teaching of the gospel of Jesus Christ particularly as it relates to promoting the principles of generosity. The charity achieves these objects by hosting regular events throughout the UK which promote generosity amongst business people and ministry workers.

Achievements and performance

The charity was registered on 10 August 2017, and has started operating from April 2020. Throughout 2022 the charity hosted four events in the City of London for business and ministry leaders. The average attendance of these events was 68 and the mailing list for the charity, through which it informs others of its work and shares resources concerning generosity to Christian ministries exceeded 500 for the first time in the charity's history.

The trustees were pleased with the development of a 25 minute documentary on the life and generosity of Sir John Laing and completed the film in December 2022. The film was written by using historical archives and live interviews of people who knew Sir John Laing or benefitted from his philanthropy. The video will be made available free of charge online and shown at a number of events hosted by Gospel Patrons United Kingdom. The film was partly financed by The Stewards Company, the company with oversight of the Sir John Laing Trust.

The Trustees are of the opinion that the activities in the year have contributed to the objectives of the relevant charities and have therefore been for the public benefit. The charity has considered the Charity Commission's guidance on Public Benefit.

Financial review

At the year end the charity had unrestricted reserves of £81,827. Income was £153,831, and was mainly made up of donations totalling £153,588. Expenditure was £156,316. This was the Third year of activity for the charity. At the year end the charity had £80,032 in the bank.

Reserves policy

The trustees aim to maintain a level of unrestricted reserves to be able to cover overhead expenditure for at least 3 months. The reserves at the year end were £81,827.

Plans for future periods

The charity plans to continue hosting events in 2023, beginning with a public launch of its documentary in January. The charity will make plans to host a national conference which will take place in early 2024.

Gospel Patrons UK

Trustees' Annual Report

Year ended 31 December 2022

The trustees' annual report was approved on 18th October 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to be 'S D Pillar', with a long horizontal stroke extending to the right.

Mr S D Pillar
Trustee

I report to the trustees on my examination of the financial statements of Gospel Patrons UK ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

In carrying out my examination I noted a lapse of accounting records recording expenses. Supporting documentation had not been kept on several occasions for charitable expenditure. It was noted that expenditure totalling £625 did not have supporting receipts or invoices, although it could be traced out of the bank. This expenditure has been included in the accounts. The trustees are aware that improved record keeping should be kept going forward, to support all expenditure. I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Alistair Russell FCA
Independent Examiner

New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

Gospel Patrons UK**Statement of Financial Activities****Year ended 31 December 2022**

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	153,588	153,588	121,935
Investment income	5	243	243	20
Total income		<u>153,831</u>	<u>153,831</u>	<u>121,955</u>
Expenditure				
Expenditure on charitable activities	6,7	156,316	156,316	106,390
Total expenditure		<u>156,316</u>	<u>156,316</u>	<u>106,390</u>
Net (expenditure)/income and net movement in funds		<u>(2,485)</u>	<u>(2,485)</u>	<u>15,565</u>
Reconciliation of funds				
Total funds brought forward		81,827	81,827	66,262
Total funds carried forward		<u>79,342</u>	<u>79,342</u>	<u>81,827</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

Gospel Patrons UK

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	2,825	2,035
Current assets			
Debtors	14	1,060	1,060
Cash at bank and in hand		80,032	81,807
		81,092	82,867
Creditors: amounts falling due within one year	15	4,575	3,075
Net current assets		76,517	79,792
Total assets less current liabilities		79,342	81,827
Net assets		79,342	81,827
Funds of the charity			
Unrestricted funds		79,342	81,827
Total charity funds	17	79,342	81,827

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Mr S D Pillar
Trustee

The notes on pages 6 to 9 form part of these financial statements.

Year ended 31 December 2022

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3. Accounting policies (*continued*)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	153,588	153,588	121,935	121,935

5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	243	243	20	20

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Provision of resources and promotional costs	109,232	109,232	51,020	51,020
Support costs	47,084	47,084	55,370	55,370
	156,316	156,316	106,390	106,390

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Provision of resources and promotional costs	109,232	45,059	154,291	104,815
Governance costs	—	2,025	2,025	1,575
	109,232	47,084	156,316	106,390

8. Analysis of support costs

	Travel £	Total 2022 £	Total 2021 £
Staff costs	—	—	49,449
General office	2,805	2,805	3,881
Governance costs	2,025	2,025	1,575
Support costs - Other costs	2,999	2,999	466
Support costs - consultancy	39,255	39,255	—
	47,084	47,084	55,371

Gospel Patrons UK

Notes to the Financial Statements (continued)

Year ended 31 December 2022

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	510	69

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,025	1,575

11. Staff costs

The average head count of employees during the year was – (2021: 1).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits in respect of services provided to the Charity were received by the Trustees from the Charity or a related entity. No Trustees expenses have been incurred during the year.

13. Tangible fixed assets

	Long leasehold property £	Computer equipment £	Total £
Cost			
At 1 January 2022	–	2,104	2,104
Additions	–	1,300	1,300
At 31 December 2022	–	3,404	3,404
Depreciation			
At 1 January 2022	–	69	69
Charge for the year	510	–	510
At 31 December 2022	510	69	579
Carrying amount			
At 31 December 2022	(510)	3,335	2,825
At 31 December 2021	–	2,035	2,035

14. Debtors

	2022 £	2021 £
Other debtors	1,060	1,060

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	4,575	3,075

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2021: £2,224).

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	<u>81,827</u>	<u>153,831</u>	<u>(156,316)</u>	<u>79,342</u>

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>66,262</u>	<u>121,955</u>	<u>(106,390)</u>	<u>81,827</u>

Unrestricted general funds are available for use at the discretion of the Trustees in the furtherance of the general charitable objectives.

18. Related parties

During the period the company received donations of £111,448 (2021 - £100,659) from the trustees. A donation of £1,060 was also receivable at the year end (2021; £1,060) from First Fruits Gospel Foundation, a charity in which S D Pillar is a trustee, and a donation of £320 was received from this charity in 2022.

The following pages do not form part of the financial statements.

Gospel Patrons UK**Detailed Statement of Financial Activities****Year ended 31 December 2022**

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	153,588	121,935
Investment income		
Bank interest receivable	243	20
Total income	153,831	121,955
Expenditure		
Expenditure on charitable activities		
Purchases	100,268	32,560
Wages and salaries	–	42,103
Employer's NIC	–	5,122
Pension costs	–	2,224
Other motor/travel costs	2,999	–
Legal and professional fees	41,280	1,575
Other office costs	2,295	4,488
Depreciation	510	69
Event costs	8,964	18,460
Loss on disposal of fixed assets	–	(211)
	156,316	106,390
Total expenditure	156,316	106,390
Net (expenditure)/income	(2,485)	15,565

Gospel Patrons UK**Notes to the Detailed Statement of Financial Activities****Year ended 31 December 2022**

	2022 £	2021 £
Expenditure on charitable activities		
Provision of resources and promotional costs		
<i>Activities undertaken directly</i>		
Promotional resources, videos and books	100,268	32,560
Event costs	8,964	18,460
	<u>109,232</u>	<u>51,020</u>
 Support costs		
Wages/salaries	–	42,103
Employer's NIC	–	5,122
Pension costs	–	2,224
Travel costs	2,999	–
Consultancy	39,255	–
Other office costs	2,295	4,488
Depreciation	510	69
Gain on disposal of Fixed assets	–	(211)
	<u>45,059</u>	<u>53,795</u>
 Governance costs		
Accountancy fees	2,025	1,575
	<u>2,025</u>	<u>1,575</u>
 Expenditure on charitable activities	<u><u>156,316</u></u>	<u><u>106,390</u></u>