

Gospel Patrons UK

Unaudited Financial Statements

**For the year ended
31 December 2021**

Gospel Patrons UK

Financial Statements

Year ended 31 December 2021

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Gospel Patrons UK

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Gospel Patrons UK

Charity registration number 1174207

Principal office C/O Orchard Lea
Bayworth Lane
Boars Hill
Oxford
OX1 5DF

The trustees

Mr S D Pillar
Mr B Stone
Mr A H K Sachak

Independent examiner

Alistair Russell FCA
Gibson Booth
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

Structure, governance and management

The charity has three Trustees, S D Pillar, A H K Sachak and B Stone. The Trustees meet as needed but, as a minimum, at least quarterly, to conduct general Charity business. In 2021 the charity had one employee whose position ceased in November.

Objectives and activities

The object of the Charitable Incorporated Organisation (CIO) is, for the public benefit, the advancement of the Christian faith, principally (but without limitation) by the teaching of the gospel of Jesus Christ particularly as it relates to promoting the principles of generosity

Achievements and performance

The charity was registered on 10 August 2017, and has started operating from April 2020. Throughout 2021 the Charity continued in its promotion of The Generosity Project book, having distributed nearly 5,000 copies throughout the UK and Australia. The charity also hosted three networking evenings to share about the vision of biblical generosity in London, Edinburgh and Belfast. At the end of the year the charity no longer had an employee and uses various subcontractors to help fulfil its objectives.

The Trustees are of the opinion that the activities in the year have contributed to the objectives of the relevant charities and have therefore been for the public benefit. The charity has considered the Charity Commission's guidance on Public Benefit.

Financial review

At the year end the charity had unrestricted reserves of £81,827. Income was £121,955, and was mainly made up of donations totalling £121,935. Expenditure was £106,390, including staff costs of £49,449. This was the second year of activity for the charity. At the year end the charity had £81,807 in the bank.

Plans for future periods

Gospel Patrons UK will continue to host networking events throughout the year to encourage other business leaders and workers to consider their own generosity. We also plan to further produce more video content to be hosted online.

The trustees' annual report was approved on 13 March 2023 and signed on behalf of the board of trustees by:



Mr S D Pillar
Trustee

Gospel Patrons UK

Independent Examiner's Report to the Trustees of Gospel Patrons UK

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Gospel Patrons UK ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

In carrying out my examination I noted a lapse of accounting records recording expenses. Supporting documentation had not been kept on several occasions for charitable expenditure. It was noted that expenditure totalling £7,486.92 did not have supporting receipts or invoices, although it could be traced out of the bank. This expenditure has been included in the accounts. The trustees have confirmed that improved record keeping shall be kept going forward, to support all expenditure.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

ART Russell

Alistair Russell FCA
Independent Examiner
Gibson Booth
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

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Gospel Patrons UK

Statement of Financial Activities

Year ended 31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	121,935	121,935	132,418
Investment income	5	20	20	4
Total Income		<u>121,955</u>	<u>121,955</u>	<u>132,422</u>
Expenditure				
Expenditure on charitable activities	6,7	106,390	106,390	66,160
Total expenditure		<u>106,390</u>	<u>106,390</u>	<u>66,160</u>
Net income and net movement in funds		<u>15,565</u>	<u>15,565</u>	<u>66,262</u>
Reconciliation of funds				
Total funds brought forward		66,262	66,262	—
Total funds carried forward		<u>81,827</u>	<u>81,827</u>	<u>66,262</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 8 form part of these financial statements.

Gospel Patrons UK

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	2,035	1,088
Current assets			
Debtors	14	1,060	1,060
Cash at bank and in hand		81,807	66,177
		82,867	67,237
Creditors: amounts falling due within one year	15	3,075	2,063
Net current assets		79,792	65,174
Total assets less current liabilities		81,827	66,262
Net assets		81,827	66,262
Funds of the charity			
Unrestricted funds		81,827	66,262
Total charity funds	17	81,827	66,262

These financial statements were approved by the board of trustees and authorised for issue on 13 March 2023, and are signed on behalf of the board by:



Mr S D Pillar
Trustee

The notes on pages 5 to 8 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable incorporated organisation. The address of the principal office is C/O Orchard Lea, Bayworth Lane, Boars Hill, Oxford, OX1 5DF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Notes to the Financial Statements (continued)

Year ended 31 December 2021

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 20% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations	121,935	121,935	132,418	132,418

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	20	20	4	4

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Provision of resources and promotional costs	51,020	51,020	10,449	10,449
Support costs	55,370	55,370	55,711	55,711
	106,390	106,390	66,160	66,160

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Provision of resources and promotional costs	51,020	53,795	104,815	64,660
Governance costs	—	1,575	1,575	1,500
	51,020	55,370	106,390	66,160

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Notes to the Financial Statements (continued)

Year ended 31 December 2021

8. Analysis of support costs

	Travel £	Total 2021 £	Total 2020 £
Staff costs	49,449	49,449	52,653
General office	3,881	3,881	1,558
Governance costs	1,575	1,575	1,500
Support costs - travel	466	466	-
	<u>55,371</u>	<u>55,371</u>	<u>55,711</u>

9. Net Income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	69	211

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,575</u>	<u>1,500</u>

11. Staff costs

The average head count of employees during the year was 1 (2020: 1).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits in respect of services provided to the Charity were received by the Trustees from the Charity or a related entity. No Trustees expenses have been incurred during the year.

13. Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2021	1,299
Additions	2,104
Disposals	(1,299)
At 31 December 2021	<u>2,104</u>
Depreciation	
At 1 January 2021	211
Charge for the year	69
Disposals	(211)
At 31 December 2021	<u>69</u>
Carrying amount	
At 31 December 2021	<u>2,035</u>
At 31 December 2020	<u>1,088</u>

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Notes to the Financial Statements (continued)

Year ended 31 December 2021

14. Debtors

	2021	2020
	£	£
Other debtors	<u>1,060</u>	<u>1,060</u>

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	3,075	1,500
Other creditors	—	563
	<u>3,075</u>	<u>2,063</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,224 (2020: £2,188).

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>66,262</u>	<u>121,955</u>	<u>(106,390)</u>	<u>81,827</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>—</u>	<u>132,422</u>	<u>(66,160)</u>	<u>66,262</u>

Unrestricted general funds are available for use at the discretion of the Trustees in the furtherance of the general charitable objectives.

18. Related parties

During the period the company received donations of £43,322, £35,000, and £12,000 (2021 - £32,494, £44,352, and £23,813) respectively from the S D Pillar, B Stone, and A H K Sachak. A donation of £1,060 was also receivable at the year end (2020: £1,060) from First Fruits Gospel Foundation, a charity in which S D Pillar is a trustee.