

**CHARITY REGISTRATION NUMBER: 1174207**

**COMPANIES HOUSE NUMBER: CE010746**

**Gospel Patrons UK**

**Unaudited Financial Statements**

**For the year ended  
31 December 2020**

**Gospel Patrons UK**

**Financial Statements**

**Year ended 31 December 2020**

---

|                                               | <b>Page</b> |
|-----------------------------------------------|-------------|
| Trustees' annual report                       | <b>1</b>    |
| Independent examiner's report to the trustees | <b>2</b>    |
| Statement of financial activities             | <b>3</b>    |
| Statement of financial position               | <b>4</b>    |
| Notes to the financial statements             | <b>5</b>    |

---

## Gospel Patrons UK

### Trustees' Annual Report

Year ended 31 December 2020

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

#### Reference and administrative details

|                             |                                                                     |
|-----------------------------|---------------------------------------------------------------------|
| Registered charity name     | Gospel Patrons UK                                                   |
| Charity registration number | 1174207                                                             |
| Principal office            | C/O Orchard Lea<br>Bayworth Lane<br>Boars Hill<br>Oxford<br>OX1 5DF |

#### The trustees

Mr S D Pillar  
Mr B Stone (Appointed 2 March 2020)  
Mr A H K Sachak

#### Independent examiner

Alistair Russell FCA  
New Court  
Abbey Road North  
Shepley  
Huddersfield  
HD8 8BJ

#### Structure, governance and management

The charity has three Trustees, S D Pillar, A H K Sachak and B Stone. The Trustees meet as needed but as a minimum, at least quarterly, to conduct general Charity business. In 2020, the charity had one employee who coordinated networking events in the UK and promoted The Generosity Project book.

#### Objectives and activities

The object of the Charitable Incorporated Organisation (CIO) is, for the public benefit, the advancement of the Christian faith, principally (but without limitation) by the teaching of the gospel of Jesus Christ particularly as it relates to promoting the principles of generosity.

#### Achievements and performance

The charity was registered on 10 August 2017, and has started operating from April 2020. Despite the obvious challenges that the COVID-19 pandemic presented in 2020, the charity was able to host two large scale events, one at Lord's cricket ground and the other at the Tate Modern Art Gallery. Through both of these events, over 400 people were able to hear about the principles of biblical generosity. With the appointment of a manager, we were able to promote The Generosity Project book to a number of church leaders throughout the UK and overseas.

#### Financial review

At the year end the charity had unrestricted reserves of £65,202. Income was £131,362, and was mainly made up of donations totalling £131,358. Expenditure was £66,160, including staff costs of £52,653. This was the first year of activity for the charity. At the year end the charity had £66,177 in the bank.

The trustees' annual report was approved on 30/3/22 and signed on behalf of the board of trustees by:



Mr S D Pillar  
Trustee

## Gospel Patrons UK

### Independent Examiner's Report to the Trustees of Gospel Patrons UK

Year ended 31 December 2020

---

I report to the trustees on my examination of the financial statements of Gospel Patrons UK ('the charity') for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*ART Russell*

Alistair Russell FCA  
Independent Examiner

New Court  
Abbey Road North  
Shepley  
Huddersfield  
HD8 8BJ

3113122

**Gospel Patrons UK**

**Statement of Financial Activities**

**Year ended 31 December 2020**

|                                             |      | 2020                    |                  | 2019             |
|---------------------------------------------|------|-------------------------|------------------|------------------|
|                                             | Note | Unrestricted funds<br>£ | Total funds<br>£ | Total funds<br>£ |
| <b>Income and endowments</b>                |      |                         |                  |                  |
| Donations and legacies                      | 4    | 132,418                 | 132,418          | —                |
| Investment income                           | 5    | 4                       | 4                | —                |
| <b>Total income</b>                         |      | <u>132,422</u>          | <u>132,422</u>   | <u>—</u>         |
| <b>Expenditure</b>                          |      |                         |                  |                  |
| Expenditure on charitable activities        | 6,7  | 66,160                  | 66,160           | —                |
| <b>Total expenditure</b>                    |      | <u>66,160</u>           | <u>66,160</u>    | <u>—</u>         |
| <b>Net income and net movement in funds</b> |      | <u>66,262</u>           | <u>66,262</u>    | <u>—</u>         |
| <b>Reconciliation of funds</b>              |      |                         |                  |                  |
| Total funds brought forward                 |      | —                       | —                | —                |
| <b>Total funds carried forward</b>          |      | <u>66,262</u>           | <u>66,262</u>    | <u>—</u>         |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 5 to 8 form part of these financial statements.

**Gospel Patrons UK****Statement of Financial Position****31 December 2020**

|                                                       | Note | 2020<br>£     | 2019<br>£ |
|-------------------------------------------------------|------|---------------|-----------|
| <b>Fixed assets</b>                                   |      |               |           |
| Tangible fixed assets                                 | 13   | 1,088         | -         |
| <b>Current assets</b>                                 |      |               |           |
| Debtors                                               | 14   | 1,060         | -         |
| Cash at bank and in hand                              |      | 66,177        | -         |
|                                                       |      | <u>67,237</u> | <u>-</u>  |
| <b>Creditors: amounts falling due within one year</b> | 15   | 2,063         | -         |
| <b>Net current assets</b>                             |      | <u>65,174</u> | <u>-</u>  |
| <b>Total assets less current liabilities</b>          |      | <u>66,262</u> | <u>-</u>  |
| <b>Net assets</b>                                     |      | <u>66,262</u> | <u>-</u>  |
| <b>Funds of the charity</b>                           |      |               |           |
| Unrestricted funds                                    |      | 66,262        | -         |
| <b>Total charity funds</b>                            | 17   | <u>66,262</u> | <u>-</u>  |

These financial statements were approved by the board of trustees and authorised for issue on 30/3/22, and are signed on behalf of the board by:



Mr S D Pillar  
Trustee

The notes on pages 5 to 8 form part of these financial statements.

## **Gospel Patrons UK**

### **Notes to the Financial Statements**

**Year ended 31 December 2020**

---

#### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is C/O Orchard Lea, Bayworth Lane, Boars Hill, Oxford, OX1 5DF.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Gospel Patrons UK**

**Notes to the Financial Statements (continued)**

**Year ended 31 December 2020**

**3. Accounting policies (continued)**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 20% straight line

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Donations and legacies**

|           | Unrestricted<br>Funds<br>£ | Total Funds<br>2020<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2019<br>£ |
|-----------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | 132,418                    | 132,418                  | —                          | —                        |

**5. Investment Income**

|                          | Unrestricted<br>Funds<br>£ | Total Funds<br>2020<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2019<br>£ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank Interest receivable | 4                          | 4                        | —                          | —                        |

**6. Expenditure on charitable activities by fund type**

|                        | Unrestricted<br>Funds<br>£ | Total Funds<br>2020<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2019<br>£ |
|------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Provision of resources | 10,449                     | 10,449                   | —                          | —                        |
| Support costs          | 55,711                     | 55,711                   | —                          | —                        |
|                        | 66,160                     | 66,160                   | —                          | —                        |

**7. Expenditure on charitable activities by activity type**

|                        | Activities<br>undertaken<br>directly<br>£ | Support costs<br>£ | Total funds 2020<br>£ | Total fund 2019<br>£ |
|------------------------|-------------------------------------------|--------------------|-----------------------|----------------------|
| Provision of resources | 10,449                                    | 54,211             | 64,660                | —                    |
| Governance costs       | —                                         | 1,500              | 1,500                 | —                    |
|                        | 10,449                                    | 55,711             | 66,160                | —                    |



**Gospel Patrons UK**

**Notes to the Financial Statements (continued)**

**Year ended 31 December 2020**

**8. Analysis of support costs**

|                  | Analysis of<br>support costs<br>£ | Total 2020<br>£ | Total 2019<br>£ |
|------------------|-----------------------------------|-----------------|-----------------|
| Staff costs      | 52,653                            | 52,653          | —               |
| General office   | 1,558                             | 1,558           | —               |
| Governance costs | 1,500                             | 1,500           | —               |
|                  | <u>55,711</u>                     | <u>55,711</u>   | <u>—</u>        |

**9. Net Income**

Net Income is stated after charging/(crediting):

|                                       | 2020<br>£  | 2019<br>£ |
|---------------------------------------|------------|-----------|
| Depreciation of tangible fixed assets | <u>211</u> | <u>—</u>  |

**10. Independent examination fees**

|                                                                                                      | 2020<br>£    | 2019<br>£ |
|------------------------------------------------------------------------------------------------------|--------------|-----------|
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | <u>1,500</u> | <u>—</u>  |

**11. Staff costs**

The average head count of employees during the year was 1 (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

**12. Trustee remuneration and expenses**

No remuneration or other benefits in respect of services provided to the Charity were received by the Trustees from the Charity or a related entity. No Trustees expenses have been incurred during the year.

**13. Tangible fixed assets**

|                            | Computer<br>equipment<br>£ |
|----------------------------|----------------------------|
| <b>Cost</b>                |                            |
| At 1 January 2020          | —                          |
| Additions                  | <u>1,299</u>               |
| <b>At 31 December 2020</b> | <u>1,299</u>               |
| <b>Depreciation</b>        |                            |
| At 1 January 2020          | —                          |
| Charge for the year        | <u>211</u>                 |
| <b>At 31 December 2020</b> | <u>211</u>                 |
| <b>Carrying amount</b>     |                            |
| <b>At 31 December 2020</b> | <u>1,088</u>               |
| At 31 December 2019        | <u>—</u>                   |

**Gospel Patrons UK**

**Notes to the Financial Statements (continued)**

**Year ended 31 December 2020**

**14. Debtors**

|               | 2020<br>£    | 2019<br>£ |
|---------------|--------------|-----------|
| Other debtors | <u>1,060</u> | <u>—</u>  |

**15. Creditors: amounts falling due within one year**

|                              | 2020<br>£    | 2019<br>£ |
|------------------------------|--------------|-----------|
| Accruals and deferred income | 1,500        | —         |
| Other creditors              | <u>563</u>   | <u>—</u>  |
|                              | <u>2,063</u> | <u>—</u>  |

**16. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,188 (2019: £Nil).

**17. Analysis of charitable funds**

**Unrestricted funds**

|               | At<br>1 January 2020<br>£ | Income<br>£    | Expenditure<br>£ | At<br>31 December 2020<br>£ |
|---------------|---------------------------|----------------|------------------|-----------------------------|
| General funds | <u>—</u>                  | <u>132,422</u> | <u>(66,160)</u>  | <u>66,262</u>               |

  

|               | At<br>1 January 2019<br>£ | Income<br>£ | Expenditure<br>£ | At<br>31 December 2019<br>£ |
|---------------|---------------------------|-------------|------------------|-----------------------------|
| General funds | <u>—</u>                  | <u>—</u>    | <u>—</u>         | <u>—</u>                    |

Unrestricted general funds are available for use at the discretion of the Trustees in the furtherance of the general charitable objectives.

**18. Related parties**

During the period the company received donations of £32,494, £44,352, and £23,813 (2020 - £nil) respectively from the following trustees S D Pillar, B Stone, and A H K Sachak. A donation of £1,060 was also receivable at the year end from First Fruits Gospel Foundation, a charity in which S Pillar is a trustee.