

# Watford Velmurugan Trust (WVMT UK)

Report to the trustees of:	Watford Velmurugan Trust (WVMT UK)
On Accounts for the year ended:	31 January 2025
Charity number:	1174203
Set out on pages:	2-6

## **Respective responsibilities of trustees and independent examiner**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 January 2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

## **Watford Velmurugan Trust (WVMT UK)**

### **Annual Report of the Trustees**

**For the year ended 31 January 2025**

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The Trustees present their report and financial statements for the year ended 31 January 2025.

#### **Reference and Administrative Information**

Charity Name: Watford Velmurugan Trust (WVMT UK)  
Charity number: 1174203

#### **Trustees**

At the close of year, the trustees were:

Mr. Senthuren Sathiyabalasingam  
Mr. Dharmarajen Vencatasawmy  
Mr. Arulampalam Dhanabalan  
Mr. Arulananthasamy Sivamanoharan  
Mr. Markandu Vimalaraj  
Mrs. Pugalenthay Imaiya  
Mr. Sabaratnam Arulsijamani  
Mr. Shanmugaratnam Nisanthan

Priest: Mr Thiagarajan Eladdchumikanthan

Bankers HSBC

#### **Background**

The Trust was established as a limited company in 2011 and became a registered charity in 2017.

#### **Aims and objects.**

As set out in our Articles of Association, the Trust has two charitable objectives:

1. To advance the Hindu religion in Watford for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on Hindu religion to enlighten others about the said religion.
2. The relief and assistance of people in any part of the world who are the victims of war or natural disaster, trouble, or catastrophe in particular by the supply of medical aid to such persons.

The Trust meets its first objective by providing a Temple for Watford's Hindu community to visit and make ritual offerings. Services and celebrations are overseen by an official employed by the Trust. Members of the wider Watford community are welcome at the Temple to learn more about the Hindu religion.

The objectives for 2024-25 were to observe the schedule Pujas, satisfy the needs of families and individuals for personal rituals, and secure a long-term home for the Temple.

The Trust has not established any practical way to address its second objective beyond encouraging devotees to donate to international charities.

### **Public benefit**

The Trust provides public benefit by providing a place for prayers, religious festivals and community events.

### **Activities**

In normal circumstances, the main activity of the Trust is to maintain and provide three scheduled pujas each day for devotees to come and pray on their own time, organise public celebration of religious festivals, satisfy individual religious needs and raise funds through donations, money collection boxes to maintain the place of worship and support devotees who are in need.

Through 2021-22 May, the Trust has operated a Temple at its current home at The Outdoor Bowls Club, Watford. This arrangement was temporary, and the Trust had laid plans for intensive work through 2020 to generate additional funds to help fund relocation to a permanent home in 2022.

### **Volunteers**

The Trust employs only one individual and relies heavily on volunteers to assist in its work and activities. During the year, the trust benefited from the work of approximately 75 individual volunteers.

### **Financial review**

The work of the Trust is entirely supported through donations from the public and from the Trust's members and regular worshippers. The Trust managed net profit of £24,546.

### **Reserves policy**

The trustees assess that the Trust needs to hold unrestricted reserves equal to at least 25% of projected annual turnover for the coming year. At 2024-25-year end, the Trust had total reserves of £30,290. The Trust's 2025-26 budget is for income of £100,000, suggesting a reserve needed of £25,000.

### **Future plans**

Since February 2019 the Trust has been operating at temporary premises. At the start of 2023 it must find a new home. The trustees are currently fully focused on identifying the securing a new home – and on fundraising to meet anticipated costs.

Signed on behalf of the Board:



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Rajen Vencatasawmy  
Chairman

02 November 2025

**Watford Velmurugan Trust (WVMT UK)**

**Statement of Financial Activities (including Income and Expenditure account)**

**For the year ended 31 January 2025**

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	<b>2024-25 General Fund</b>	<b>2023-24 General Funds</b>
<u>Incoming resources from generated funds</u>		
Voluntary	<b>135,207</b>	105,314
Income-Grant	<b>500</b>	2,395
Interest	<b>17</b>	7
	<b><u>135,724</u></b>	<u>107,716</u>
Incoming resources from charitable activities	<b>0</b>	0
<b>Total incoming resources</b>	<b>135,724</b>	107,716
<u>Resources expended</u>		
Costs of generating funds	<b>0</b>	0
<b>Net incoming resources</b>	<b>135,724</b>	107,716
Costs of charitable activities	<b>111,178</b>	112,245
Depreciation	<b>0</b>	0
<b>Net income/(expenditure) for year</b>	<b>24,546</b>	( 4,529)
<b>Fund balances at start of year</b>	<b>5,744</b>	10,273
<b>Fund balances at end of year</b>	<b>30,290</b>	5,744

## Watford Velmurugan Trust (WVMT UK)

### Balance Sheet

For the year ended 31 January 2025

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	2025	2024
Fixed Assets	5,744	12,286
<u>Current Assets</u>		
Debtors and prepayments		5,660
Bank and cash	46,641	1,038
<b>Total current assets</b>	<b>52,385</b>	<b>6,698</b>
Creditors due within one year	22,095	8,540
<b>Net current assets</b>	<b>30,290</b>	<b>10,444</b>
Other liabilities	0	0
<b>Total assets less liabilities</b>	<b>10,444</b>	<b>10,444</b>
 <u>Funds</u>		
General Fund	5,290	5,744
Designated Funds	25,000	4,700
<b>Total Funds</b>	<b>30,290</b>	<b>10,444</b>

For the year ending 31 January 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The Trustees acknowledge their responsibilities for ensuring that the charity keeps accurate accounting records, and for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including income and expenditure, for the financial year.

The accounts were approved by the board on 02 November 2025

Signed on behalf of the Board:

*Rajen Vencatasawmy*

Rajen Vencatasawmy  
Chairman

*M. Vimalaraj*

Markandu Vimalaraj  
Treasurer

## **Watford Velmurugan Trust (WVMT UK)**

### **Notes to the accounts**

#### **Accounts for the year ended 31 January 2025**

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##### **1. Basis of accounting**

The financial statements have been prepared in accordance with the Trust's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

##### **2. Accounting policies**

- a. The financial statements are prepared in sterling with amounts rounded to the nearest £.
- b. The financial statements have been prepared under the historical cost convention.

##### **3. Fund accounting**

- Unrestricted funds used entirely at the discretion of the trustees for the Trust's activities.
- Designated funds are unrestricted funds reserved by the Trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **4. Income**

- Donations were received at the Temple and through on-line donations.
- Other income includes a rent rebate, Gift Aid claimed from HMRC for previous years, and a refund of past bank fees.

##### **5. Expenses**

The Trust's expenses include the cost of accommodation, employment, administration, and charitable activities.

##### **6. Fixed assets and depreciation**

The Trust occasionally receives donations of religious statues (or purchases such statues). For transparency, these statues are shown as fixed assets" but are fully depreciated 12 months after their acquisition.

##### **7. Debtors and prepayments**

The amount shown relates primarily to the prepayment of rent.

##### **8. Trustee remuneration and related transactions**

No members of the management committee received any remuneration and no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity.

##### **9. Taxation**

- The Trust is not registered for VAT and pays VAT on purchases without exemption or recovery.
- As a charity, the Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.