

**REGISTERED COMPANY NUMBER: 08360755**  
**REGISTERED CHARITY NUMBER: 1174200**

**OASIS CHURCH (BIRMINGHAM)**  
**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**

**Oasis Church (Birmingham)**

**Contents of the Financial Statements  
for the Year Ended 31 March 2024**

---

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

## **Oasis Church (Birmingham)**

### **Report of the Trustees for the Year Ended 31 March 2024**

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Principal activity and constitution**

Oasis Church (Birmingham) is a registered charity whose aim is to promote the advancement of the Christian religion and to provide support to those in the community in most need.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Major activities and achievements**

Oasis Church (Birmingham) has continued to undertake projects and activities to promote the Christian religion and to provide support to those in the community in most need. The congregation comes from a variety of communities across the city gathering up to 250 people each week as well as a number of households still joining online.

The work of the Church centres around our community building in Harborne which has been open for a wide variety of events. The Grade II listed church building has been leased by the Oasis Church for the last 6 years but this year we have commenced the considerable task of raising money to purchase the building explaining the considerable increase in donations this year seen in the accounts. In addition, we have been awarded a grant from the Community Ownership Fund, which will enable us to pursue purchasing the building in summer 2024 alongside increasing our service provision to both the church and local community.

We host several meetings including a regular youth group, Alpha groups, prayer groups as well as various wider community initiatives such as a weekly community café, a co-working space, English Conversation Classes, a Stay and Play group and a brand new Sensory Space all open for anyone to attend. Our carol service is always a highlight of the year with many visitors from the local community in attendance. Additionally, we have the privilege of hosting a number of external groups in the building including an after-school club which also provides a small rental income.

Outside of the building our small groups provide an opportunity for mid-week gatherings in people's homes locally across the city as a way to connect and enjoy community. We run 'Monday Night Football' each week where locals gather to play together, as well as joining the annual National Christian Football Festival - which is always well attended and enjoyed.

Oasis Church (Birmingham)

**Report of the Trustees  
for the Year Ended 31 March 2024**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity number**

1174200

**Registered office address**

Oasis Church  
South Street  
Birmingham  
West Midlands  
B17 0DB

**Trustees**

D M Gooding  
J D Newbold  
M K Wort  
J Fox

**Accountants**

Inform Accounting Limited  
St James House  
65 Mere Green Road  
Sutton Coldfield  
West Midlands  
B75 5BY

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to

select suitable accounting policies and then apply them consistently;  
observe the methods and principles in the Charity SORP;  
make judgements and estimates that are reasonable and prudent;  
state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23/10/2024 and signed on its behalf by:



D M Gooding - Trustee

**Independent Examiner's Report to the Trustees of  
Oasis Church (Birmingham)**

---

We report on the accounts for the year ended 31 March 2024 set out on pages 4 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

**Basis of the independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Inform Accounting Ltd*

Inform Accounting Limited  
St James House  
65 Mere Green Road  
Sutton Coldfield  
West Midlands  
B75 5BY

Oasis Church (Birmingham)

Statement of Financial Activities  
for the Year Ended 31 March 2024

		Unrestricted funds £	Restricted funds £	Year to 31 March 2024 Total funds £	Year to 31 March 2023 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	230,533	190,654	421,187	437,335
Incoming resources from charitable activities		16,046	-	16,046	14,129
Investment income		-	-	-	-
<b>Total</b>		<b>246,579</b>	<b>190,654</b>	<b>437,233</b>	<b>451,464</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct charitable expenditure	3	11,630	-	11,630	7,483
Donations		14,450	-	14,450	15,861
Other		227,832	11,221	239,053	207,505
<b>Total</b>		<b>253,912</b>	<b>11,221</b>	<b>265,133</b>	<b>230,849</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(7,333)</b>	<b>179,433</b>	<b>172,100</b>	<b>220,615</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(7,333)</b>	<b>179,433</b>	<b>172,100</b>	<b>220,615</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>108,408</b>	<b>212,120</b>	<b>320,528</b>	<b>99,913</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>101,075</b>	<b>391,553</b>	<b>492,628</b>	<b>320,528</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

Oasis Church (Birmingham)

Balance Sheet  
At 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Year to 31 March 2024 Total funds £	Year to 31 March 2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	308		308	1,658
<b>CURRENT ASSETS</b>					
Debtors	8	13,368		13,368	10,978
Cash at bank		<u>93,731</u>	<u>391,553</u>	<u>485,284</u>	<u>312,932</u>
		107,099	391,553	498,652	323,910
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(6,332)</u>	-	<u>(6,332)</u>	<u>(5,041)</u>
<b>NET CURRENT ASSETS</b>		<u>100,767</u>	<u>391,553</u>	<u>492,320</u>	<u>318,869</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>101,075</u>	<u>391,553</u>	<u>492,628</u>	<u>320,527</u>
<b>NET ASSETS</b>		<u>101,075</u>	<u>391,553</u>	<u>492,628</u>	<u>320,527</u>
<b>FUNDS</b>	10				
Unrestricted funds:					
General fund				101,075	108,407
Restricted funds:					
Building Fund				391,553	212,120
<b>TOTAL FUNDS</b>				<u>492,628</u>	<u>320,527</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Trustees responsibilities**

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 23/10/2024 and were signed on its behalf by:

J D Newbold – Trustee

J Fox - Trustee

M K Wort - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### **Income**

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the charity.

### **Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the charity to pay out resources.

### **Governance costs**

These are the costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy/note.

### **Going concern**

Based on the monetary assets and human resources available at 31 March 2024, the trustees believe that the charity is a going concern.

### **VAT**

Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.



Oasis Church (Birmingham)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	Year to 31 March 2024 £	Year to 31 March 2023 £
Other donations	230,533	225,215
Building Fund	<u>190,654</u>	<u>212,120</u>
	<u>421,187</u>	<u>437,335</u>

3. CHARITABLE ACTIVITIES COSTS

	Funding of activities £	2023 Totals £
Direct charitable expenditure	11,630	7,483
Donations	14,450	15,861
Other	<u>239,053</u>	<u>207,505</u>
	<u>265,133</u>	<u>230,849</u>

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>237,121</u>	<u>1,932</u>	<u>239,053</u>

Support costs, included in the above, are as follows:

	Year to 31 March 2024 Other resources expended £	Year to 31 March 2023 Total activities £
Salaries and associated costs	161,219	148,557
Premises running costs	15,998	12,783
Premises acquisition costs	11,221	2,360
Administration, telephone, travel etc	2,898	-
Other expenses	44,435	39,362
Professional fees	1,932	1,891
Depreciation	<u>1,350</u>	<u>2,552</u>
	<u>239,053</u>	<u>207,505</u>

Oasis Church (Birmingham)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

During the period ended 31 March 2024 there were no trustee expenses.

6. STAFF COSTS

The average monthly number of employees during the period, calculated on the basis of full time equivalents, was 7 (2023: 4.2).

7. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
<b>COST OR VALUATION</b>	
At 1 April 2023	11,073
Additions	-
At 31 March 2024	
<b>DEPRECIATION</b>	
At 1 April 2023	9,415
Provided during the year	1,350
At 31 March 2024	10,765
<b>NET BOOK VALUE</b>	
At 31 March 2023	1,658
At 31 March 2024	308

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Year to 31 March 2024 £	Year to 31 March 2023 £
Other debtors	13,368	10,978

Oasis Church (Birmingham)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year to 31 March 2024 £	Year to 31 March 2023 £
Taxation and social security	3,162	2,658
Other creditors	<u>3,170</u>	<u>2,383</u>
	<u>6,332</u>	<u>5,041</u>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	108,408	(7,333)	-	101,075
Restricted funds:				
Building fund	212,120	179,433	-	391,553
<b>TOTAL FUNDS</b>	<u>220,165</u>	<u>172,100</u>	<u>-</u>	<u>492,628</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	246,579	253,912		(7,333)
Restricted funds:				
Building Fund	190,654	11,221		179,433
<b>TOTAL FUNDS</b>	<u>437,233</u>	<u>265,133</u>	<u>-</u>	<u>172,100</u>

11. CONTINGENT LIABILITIES

As at 31 March 2024 there were no contingent liabilities (2023: Nil).

**Oasis Church (Birmingham)****Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	Year to 31 March 2024 £	Year to 31 March 2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Other donations	230,533	225,215
Building Fund	<u>190,654</u>	<u>212,120</u>
	421,187	437,335
Incoming resources from charitable activities	16,046	14,129
<b>Investment income</b>		
Deposit account interest	<u>-</u>	<u>-</u>
<b>Total incoming resources</b>	437,233	451,464
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Direct charitable expenditure	11,630	7,483
<b>Raising funds</b>		
Donations	14,450	15,861
<b>Support costs</b>		
Salaries and associated costs	161,219	148,557
Premises running costs	15,998	12,783
Building acquisition costs	11,221	-
Administration, telephone, travel etc	2,898	2,360
Other expenses	44,435	39,362
Depreciation	<u>1,350</u>	<u>2,552</u>
	263,201	228,958
<b>Governance costs</b>		
Accountancy	<u>1,932</u>	<u>1,891</u>
<b>Total resources expended</b>	265,133	230,849
<b>Net income</b>	<u>172,100</u>	<u>220,615</u>