

REGISTERED COMPANY NUMBER: 08360755
REGISTERED CHARITY NUMBER: 1174200

OASIS CHURCH (BIRMINGHAM)
Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023

Oasis Church (Birmingham)

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for the Year Ended 31 March 2023**

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Oasis Church (Birmingham)

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Principal activity and constitution

Oasis Church (Birmingham) is a registered charity whose aim is to promote the advancement of the Christian religion and to provide support to those in the community in most need.

ACHIEVEMENT AND PERFORMANCE

Major activities and achievements

Oasis Church (Birmingham) has continued to undertake projects and activities to promote the Christian religion and to provide support to those in the community in most need. The congregation comes from a variety of communities across the city gathering up to 250 people each week as well as a number of households still joining online. The work of the Church centres around our community building in Harborne which has been open for a wide variety of events. The building has been leased by the Trust for the last 5 years but this year we have commenced the considerable task of raising money to purchase the building explaining the considerable increase in donations this year seen in the accounts. We intend to buy the building to enable us to further develop our work and impact in the community.

We host a number of meetings and community events such as a regular youth group, a stay and play, Alpha groups, prayer groups and a regular café morning open to everyone in the community. We have also recently opened the building to the community as a warm space and a co-working facility one day a week. Our small groups provide an opportunity for mid-week gatherings in people's homes locally across the city as a way to connect and enjoy community. Our in-person carol service was very well attended this year with visitors and neighbours of our building. Additionally, we have the privilege of hosting a number of external groups in the building including an after-school club which also provides a small rental income.

Oasis Church (Birmingham)

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number

1174200

Registered office address

Oasis Church
South Street
Birmingham
West Midlands
B17 0DB

Trustees

D M Gooding
J D Newbold
M K Wort
J Fox

Accountants

Inform Accounting Limited
St James House
65 Mere Green Road
Reddicroft
Sutton Coldfield
West Midlands
B75 5BY

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charity SORP;
make judgements and estimates that are reasonable and prudent;
state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on

and signed on its behalf by:



D M Gooding - Trustee

**Independent Examiner's Report to the Trustees of
Oasis Church (Birmingham)**

We report on the accounts for the year ended 31 March 2023 set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Inform Accounting Limited
St James House
65 Mere Green Road
Sutton Coldfield
West Midlands
B75 5BY

2023

Oasis Church (Birmingham)

Statement of Financial Activities
for the Year Ended 31 March 2023

		Unrestricted funds £	Restricted funds £	Year to 31 March 2023 Total funds £	Year to 31 March 2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	225,215	212,120	437,335	239,541
Incoming resources from charitable activities		14,129	-	14,129	24,508
Investment income		-	-	-	-
Total		239,344	212,120	451,464	264,049
EXPENDITURE ON					
Charitable activities					
Direct charitable expenditure	3	7,483	-	7,483	8,928
Donations		15,861	-	15,861	31,310
Other		207,505	-	207,505	257,584
Total		230,849	-	230,849	297,822
NET INCOME/(EXPENDITURE)		8,495	212,120	220,615	(33,773)
Transfers between funds		-	-	-	-
Net movement in funds		8,495	212,120	220,615	(33,773)
RECONCILIATION OF FUNDS					
Total funds brought forward		99,913	-	99,913	133,686
TOTAL FUNDS CARRIED FORWARD		108,408	212,120	320,528	99,913

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Oasis Church (Birmingham)

Balance Sheet
At 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Year to 31 March 2023 Total funds £	Year to 31 March 2022 Total funds £
FIXED ASSETS					
Tangible assets	7	1,658	-	1,658	4,210
CURRENT ASSETS					
Debtors	8	10,978	-	10,978	10,284
Cash at bank		<u>100,812</u>	<u>212,120</u>	<u>312,932</u>	<u>89,152</u>
		111,790	212,120	323,910	99,436
CREDITORS					
Amounts falling due within one year	9	(5,041)	-	(5,041)	(3,733)
NET CURRENT ASSETS		<u>106,749</u>	<u>212,120</u>	<u>318,869</u>	<u>95,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,407</u>	<u>212,120</u>	<u>320,527</u>	<u>99,913</u>
NET ASSETS		<u>108,407</u>	<u>212,120</u>	<u>320,527</u>	<u>99,913</u>
FUNDS	10				
Unrestricted funds:					
General fund				108,407	99,913
Restricted funds:					
Building Fund				212,120	-
TOTAL FUNDS				<u>320,527</u>	<u>99,913</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on

and were signed on its behalf by:

J D Newbold – Trustee

J Fox - Trustee

M K Wort - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the charity.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the charity to pay out resources.

Governance costs

These are the costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy/note.

Going concern

Based on the monetary assets and human resources available at 31 March 2023, the trustees believe that the charity is a going concern.

VAT

Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.

2. DONATIONS AND LEGACIES

	Year to 31 March 2023 £	Year to 31 March 2022 £
Other donations	225,215	239,541
Building Fund	<u>212,120</u>	<u> </u>
	<u>437,335</u>	<u>239,541</u>

3. CHARITABLE ACTIVITIES COSTS

	Funding of activities £	2022 Totals £
Direct charitable expenditure	7,483	8,928
Donations	15,861	31,310
Other	<u>207,505</u>	<u>257,584</u>
	<u>230,849</u>	<u>297,822</u>

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>205,614</u>	<u>1,891</u>	<u>207,505</u>

Support costs, included in the above, are as follows:

	Year to 31 March 2023 Other resources expended £	Year to 31 March 2022 Total activities £
Salaries and associated costs	148,557	185,078
Premises running costs	12,783	17,856
Administration, telephone, travel etc	2,360	2,060
Other expenses	39,362	47,899
Professional fees	1,891	1,896
Depreciation	<u>2,552</u>	<u>2,795</u>
	<u>207,505</u>	<u>257,584</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the period ended 31 March 2023 there were no trustee expenses.

6. STAFF COSTS

The average monthly number of employees during the period, calculated on the basis of full time equivalents, was 4.2 (2022: 6.4).

7. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST OR VALUATION	
At 1 April 2022	11,073
Additions	<u>-</u>
At 31 March 2023	<u>11,073</u>
DEPRECIATION	
At 1 April 2022	6,863
Provided during the period	<u>2,552</u>
At 31 March 2023	<u>9,415</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,658</u>
At 31 March 2022	<u>4,210</u>

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Year to 31 March 2023 £	Period to 31 March 2022 £
Other debtors	<u>10,978</u>	<u>10,284</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year to 31 March 2023 £	Year to 31 March 2022 £
Taxation and social security	2,658	2,368
Other creditors	<u>2,383</u>	<u>1,365</u>
	<u>5,041</u>	<u>3,733</u>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	99,913	8,495	-	108,408
Restricted funds:				
Building fund	-	212,120	-	212,120
TOTAL FUNDS	<u>133,686</u>	<u>220,165</u>	<u>-</u>	<u>320,528</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	239,344	230,849	8,495	8,495
Restricted funds:				
Building Fund	212,120	-	212,120	212,120
TOTAL FUNDS	<u>451,464</u>	<u>230,849</u>	<u>-</u>	<u>220,615</u>

11. CONTINGENT LIABILITIES

As at 31 March 2023 there were no contingent liabilities (2022: Nil).

Oasis Church (Birmingham)**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	Year to 31 March 2023 £	Year to 31 March 2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other donations	225,215	239,541
Building Fund	<u>212,120</u>	<u> </u>
	437,335	239,541
Incoming resources from charitable activities	14,129	24,508
Investment income		
Deposit account interest	<u>-</u>	<u>-</u>
Total incoming resources	451,464	264,049
EXPENDITURE		
Charitable activities		
Direct charitable expenditure	7,483	8,928
Raising funds		
Donations	15,861	31,310
Support costs		
Salaries and associated costs	148,557	185,078
Premises running costs	12,783	17,856
Administration, telephone, travel etc	2,360	2,060
Other expenses	39,362	47,899
Depreciation	<u>2,552</u>	<u>2,795</u>
	228,958	295,926
Governance costs		
Accountancy	<u>1,891</u>	<u>1,896</u>
Total resources expended	230,849	297,822
	<u> </u>	<u> </u>
Net income/(expenditure)	<u>220,615</u>	<u>(33,773)</u>