

DIVINE INTERVENTION MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2023

CHARITY NUMBER: 1174180

DIVINE INTERVENTION MINISTRIES
4 LOWER HAZELDINES
MARSTON MORETAINE
BEDFORD
MK43 0TF

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2 – 3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes on the financial Statements	7

DIVINE INTERVENTION MINISTRIES

TRUSTEES' REPORT YEAR ENDED 30TH APRIL 2023

The trustees are pleased to present their report for the year ended 30th April 2023 for the charity, Divine Intervention Ministries with charity number 1174180.

The Trustees of the charity are: Dr Olumide Babatunde Ogunyiluka
Mr Shaldar Kalyan
Ms Eunice Safoah Brenya
Mr Isaac Mwangi

The principal address of the charity is: 4 Lower Hazeldines
Marston Moretaine, Bedford
MK43 0TF

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 8TH August 2017. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation also continues to hold outreach meetings during the year in which attendants benefited greatly. They have now moved their services from Zoom to hired premises where they hold their regular Sunday services. The organisation also sponsored Christian ministry work in Kenya and Tanzania

FINANCIAL REVIEW

The income of the charity is above £30,200. This is a good amount for this first year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the premises it uses for its meetings and the mission expenses for donations to branch churches in Malawi, Tanzania, Kenya and Uganda.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 1st September 2023 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

DIVINE INTERVENTION MINISTRIES

I report on the accounts of the church for the year ended 30th April 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

DIVINE INTERVENTION MINISTRIES

ACCOUNTS FOR THE YEAR ENDED 30th April 2023

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2023	£/ 2022
Donations	30263	45309
Grants	0	4050
Total Receipts	30263	49359
Direct Charitable Expenditure		
Hall Hire	7335	6500
Pastoral Wages	24000	18502
Stationery & Printing	240	400
Bank charges	114	38
Accounting Services	460	630
Speakers expenses	0	0
Mission	900	447
Repairs	0	757
Welfare	4580	60
Mission house rent	7800	10750
Honorarium	200	0
	45629	38084
Other Expenditure		
Equipment	0	0
Instruments	2119	0
	2119	0
Total Payments	47748	38084
Net Receipts/(Payments) for the year	-17485	11275
Cash Funds brought forward	18277	7002
Cash Funds at the end of the year	792	18277

DIVINE INTERVENTION MINISTRIES

2 Statements of Assets and Liabilities at 30th April 2023

Monetary Assets

Cash Funds

Unrestricted Funds

£/2023 £/2022

£ £

Cash at hand and in bank	793	18277
--------------------------	-----	-------

Total Cash Funds

793	18277
-----	-------

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments	2066	464
---------------------	------	-----

Equipments	164	205
------------	-----	-----

Fixtures & Fittings	17	21
---------------------	----	----

2247	690
------	-----

Liabilities

Bookkeeping	300	300
-------------	-----	-----

NET ASSETS

18667	7594
-------	------

These accounts were approved by the trustees and signed on their behalf by

Ms Eunice Brenya

DIVINE INTERVENTION MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th April 2023

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

FIXED ASSETS

Cost	Instrument	Fixt& Fitts	Equipmen	Total/£
01/05/2022	1132	50	500	1682
Additions	2119	0	0	2119
30/04/2023	3251	50	500	3801
Depreciation				
01/05/2022	668	29	295	992
Charge	517	4	41	562
30/04/2023	1185	33	336	1554
NBV				
30/04/2023	2066	17	164	2247
01/05/2022	464	21	205	690

Depreciation is calculated at 20% reducing balance method