

HUNGERFORD LIBRARY & COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to provide a Community Hub Building for the residents of the Town of Hungerford. This community space is used to promote education and social events.

PUBLIC BENEFIT

The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission; the trustees consider that the charity meets the public benefit requirements of the Charities Act 2011 by carrying out its stated aims and objectives.

ACHIEVEMENT AND PERFORMANCE

Fundraising and Grants

The trust continues to raise funds through fundraising utilising a number of methods including brick subscription membership from local residence and businesses amounts range from £5 to £100. To date this sponsorship and other donations has brought in approx. £10000. The local Town council also provides an annual grant, this year the amount was £9,000 The charity sort to raise funds to support a new project to install solar panels at a cost of approx. £30,000. To date £8000 has been raised which is being held in the bank account as restricted funds.

HIRE FEES

The trust hires out the building (when it is not being used as a library) to local organisations and businesses. The revenue from Hire Fees is approx. £2554. The front office space his now called The Curve and is being used as a community shop opening 4 days a week. The Curve sells locally produced arts and crafts on behalf of local people for which it receives commission on sales to boost the Hubs revenue (approx. £2500) was made in 2023/24

FINANCIAL REVIEW

The charity took over the operation of the building on 15th June 2018 , The accounts shown are for the 5th full year of operation from 1st October 2023 to 30th September 2024 with a surplus of £12100 (including £8000 grant for our solar panel project) was achieved.

The charity is still in the early stages of operation and is in the process of building up reserves to a suitable level. The during financial year 24/25 the Charity is seeking additional grant funding to enable installation of solar panels (cost approx. £30,000). This will ensure the building is progressing towards being green with a net zero footprint and will save electricity costs of £2000 per annum helping to reduce operating expenditure,

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered with the Charity Commission of England and Wales on 8th August 2017 and adopted a constitution as a Charitable Incorporated Organisation.

Recruitment and appointment of trustees

The chairman Mr Keith Knight and all others are "ex officio" trustees as prescribed in the Foundation's constitution.

Organisational structure

The structure of the Trust includes the governing Board of Trustees as well as the Hub Planning Committee charged with driving forward initiatives and fundraising based on the aims of the Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174118

Principal address

Hungerford Hub

Church St, Hungerford RG17 0JG

Trustees

Mr Keith Knight - Chairman

Mrs Christine Hodgkin

Ms Sarah Chatters

Ms Jane Simpkins

Mr Neil Marney

Mrs Kathy Rough

Approved by order of the board of trustees on 23rd July 2024 . and signed on its behalf by.....



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Chairman of Trustees

Hungerford Library & Community Trust			Charity No (if any)	1174118	
Annual accounts for the period					
Period start date	01-Oct-23	To	Period end date	30-Sep-24	


Section A Statement of financial activities

Recommended categories by activity		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Income and endowments from:							
Donations and legacies	S01		36,860	-	-	36,860	25,033
Charitable activities	S02		2,554	-	-	2,554	9,171
Other trading activities	S03		-	-	-	-	-
Investments	S04		-	-	-	-	-
Separate material item of income	S05		-	-	-	-	-
Other	S06		-	-	-	-	-
Total	S07		39,414	-	-	39,414	34,204
Resources expended (Note 6)							
Expenditure on:							
Raising funds	S08		-	-	-	-	-
Charitable activities	S09		28,017	-	-	28,017	28,950
Separate material item of expense	S10		-	-	-	-	-
Other	S11		-	-	-	-	-
Total	S12		28,017	-	-	28,017	28,950
Net income/(expenditure) before investment gains/(losses)							
Net gains/(losses) on investments	S13		11,397	-	-	11,397	5,254
Net income/(expenditure)	S14		-	-	-	-	-
Extraordinary items	S15		11,397	-	-	11,397	5,254
Transfers between funds	S16		-	-	-	-	-
Other recognised gains/(losses):	S17		-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18		-	-	-	-	-
Other gains/(losses)	S19		-	-	-	-	-
Net movement in funds	S20		11,397	-	-	11,397	5,254
Reconciliation of funds:							
Total funds brought forward	S21		-	-	-	-	-
Total funds carried forward	S22		11,397	-	-	11,397	5,254

Section B Balance sheet

			Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets								
Intangible assets	(Note 15)	B01		1,682	-	-	1,682	2,243
Tangible assets	(Note 14)	B02		11,883	-	-	11,883	13,204
Heritage assets	(Note 16)	B03		-	-	-	-	-
Investments	(Note 17)	B04		-	-	-	-	-
Total fixed assets			B05	13,565	-	-	13,565	15,447
Current assets								
Stocks	(Note 18)	B06		-	-	-	-	-
Debtors	(Note 19)	B07		-	-	-	-	-
Investments	(Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09		28,506	-	-	28,506	15,227
Total current assets			B10	28,506	-	-	28,506	16,025
Creditors: amounts falling due within one year			B11	136	-	-	136	136
Net current assets/(liabilities)			B12	28,370	-	-	28,370	15,091
Total assets less current liabilities			B13	41,935	-	-	41,935	30,538
Creditors: amounts falling due after one year			B14	-	-	-	-	-
Provisions for liabilities			B15	-	-	-	-	-
Total net assets or liabilities			B16	41,935	-	-	41,935	30,538
Funds of the Charity								
Endowment funds	(Note 27)	B17		-			-	-
Restricted income funds	(Note 27)	B18		8,000	-		8,000	-
Unrestricted funds		B19		33,935		-	33,935	30,538
Revaluation reserve		B20					-	
Total funds			B21	41,935	-	-	41,935	30,538

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	KR KNIGHT	23/07/2025

Independent Examiners Statement to the Trustees of Hungerford Library & Community Trust

We report on the accounts of the Trust for the year ended 30th September 2024 as set out on pages 1 to 4.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

examine the accounts under section 145 of the Charities Act;
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
to state whether particular matters have come to our attention.

BASIS OF INDEPENDANT EXAMINER'S STATEMENT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDANT EXAMINERS STATEMENT

In connection with my examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Gavin Rowell M.A.A.T.
LJ Smith Accountants Ltd
Independent Examiner**

Dated: 25th July 2025