

HUNGERFORD LIBRARY & COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to provide a Community Hub Building for the residents of the Town of Hungerford. This community space is used to promote education and social events.

PUBLIC BENEFIT

The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission; the trustees consider that the charity meets the public benefit requirements of the Charities Act 2011 by carrying out its stated aims and objectives.

ACHIEVEMENT AND PERFORMANCE

Fundraising and Grants

The trust continues to raise funds through fundraising utilising a number of methods including brick subscription membership from local residence and businesses amounts range from £5 to £100. To date this sponsorship and other donations has brought in approx. £3,800. The local Town council also provides an annual grant, this year the amount was £9,000. The hub spent approx. £4000 landscaping the outside space and approx. £1500 on reconfiguring the inside of the building to create more usable space for hire.

HIRE FEES

The trust hires out the building (when it is not being used as a library) to local organisations and businesses. The revenue from Hire Fees is expected to raise £3700 in a full year this was considerably reduced (down to £1815) due to the effects of COVID. The front office space has now been called The Curve and is being used for Art Displays, pop up shops and by local groups such as the Citizens Advice.

FINANCIAL REVIEW

The charity took over the operation of the building on 15th June 2018 , The accounts shown are for the second full year of operation from 1st October 2019 to 30th September 2020 with a surplus generated of just £59. This was due to a large reduction in revenue due to the effects of the COVID pandemic.

Reserves policy

The charity is still in its early stages of operation and is in the process of building up reserves to a suitable level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered with the Charity Commission of England and Wales on 8th August 2017 and adopted a constitution as a Charitable Incorporated Organisation.

Recruitment and appointment of trustees

The chairman Mr Keith Knight and all others are "ex officio" trustees as prescribed in the Foundation's constitution.

Organisational structure

The structure of the Trust includes the governing Board of Trustees as well as the Hub Planning Committee charged with driving forward initiatives and fundraising based on the aims of the Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

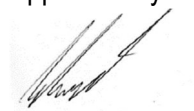
Registered Charity number
1174118

Principal address
Hungerford Hub

Church St, Hungerford RG17 0JG

Trustees
Mr Keith Knight - Chairman
Ms Sarah Chatters
Ms Jane Simpkins
Mr Neil Marney
Mrs Christine Hodgkin

Approved by order of the board of trustees on 29th July 2021 . and signed on its behalf by.....



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Chairman of Trustees



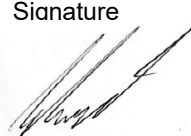
CHARITY COMMISSION
FOR ENGLAND AND WALES

Hungerford Library & Community Trust			Charity No (if any)	1174118	
Annual accounts for the period					
Period start date	01-Oct-19	To	Period end date	30-Sep-20	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Restricted income funds					Prior year funds
		Unrestricted funds	income funds	Endowment funds	Total funds		
		£ F01	£ F02	£ F03	£ F04	£ F05	
Incoming resources (Note 3)							
Income and endowments from:							
Donations and legacies	S01	23,139	-	-	23,139	10,672	
Charitable activities	S02	4,898	-	-	4,898	7,421	
Other trading activities	S03	-	-	-	-	-	
Investments	S04	-	-	-	-	-	
Separate material item of income	S05	-	-	-	-	-	
Other	S06	-	-	-	-	-	
Total	S07	28,037	-	-	28,037	18,093	
Resources expended (Note 6)							
Expenditure on:							
Raising funds	S08	1,397	-	-	1,397	-	
Charitable activities	S09	26,582	-	-	26,582	13,935	
Separate material item of expense	S10	-	-	-	-	-	
Other	S11	-	-	-	-	-	
Total	S12	27,979	-	-	27,979	13,935	
Net income/(expenditure) before investment gains/(losses)							
Net gains/(losses) on investments	S13	58	-	-	58	4,158	
Net income/(expenditure)	S14	-	-	-	-	-	
Extraordinary items	S15	58	-	-	58	4,158	
Transfers between funds	S16	-	-	-	-	-	
Other recognised gains/(losses):	S17	-	-	-	-	-	
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-	
Other gains/(losses)	S19	-	-	-	-	-	
Net movement in funds	S20	58	-	-	58	4,158	
Reconciliation of funds:							
Total funds brought forward	S21	-	-	-	-	-	
Total funds carried forward	S22	58	-	-	58	4,158	

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	-	-	-	-	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	15,606	-	-	15,606	17,222
Total current assets		B10	15,606	-	-	15,606	17,222
Creditors: amounts falling due within one year	(Note 20)	B11	136	-	-	136	3,204
Net current assets/(liabilities)		B12	15,470	-	-	15,470	14,018
Total assets less current liabilities		B13	15,470	-	-	15,470	14,018
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	15,470	-	-	15,470	14,018
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	-
Unrestricted funds		B19	15,470	-	-	15,470	14,018
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	15,470	-	-	15,470	14,018
Signed by one or two trustees on behalf of all the trustees			Signature		Print Name		Date of approval dd/mm/yyyy
					KR KNIGHT		29/07/2021

To be sent later