

Charity number: 1174174



EXETER FOOD ACTION

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

EXETER FOOD ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

N C Walsh (Chairman)
Ms Y Atkinson
C Nyeko-Lacek
Dr J Curtis
Mrs S Ford (Secretary)
A Kemp
P M Willcock (Treasurer)

Charity number

1174174

Principal address

Unit 10
The Space Place
Alphinbrook Road
Marsh Barton Trading Estate
Exeter
EX2 8RG

Independent examiner

Griffin Chartered Accountants
Courtenay House
Pynes Hill
Exeter
Devon
EX2 5AZ

EXETER FOOD ACTION

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EXETER FOOD ACTION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report and accounts for the year ended 31 August 2024.

Objectives and activities

The charity's objectives are the prevention or relief of poverty by:

- Providing surplus fit-for-purpose products from the food and drink industry to not-for-profit organisations working with vulnerable or economically-disadvantaged people in the communities of Exeter and Devon; and
- Challenging the culture of food waste.

The charity is actively involved in fundraising, seeking donations from the public via its website and encouraging regular donations through membership of its "Friends of Exeter Food Action" scheme.

Details of the activities of the charity during the year were as follows:

Achievements and performance

Exeter Food Action (EFA) has operated as part of a wider organisation since 2012, and as an independent charity since 2017.

During the year EFA has collected over 50 tonnes of food (2022: over 50 tonnes), stopping it from going to waste and re-distributing it to not-for-profit organisations in Devon committed to feeding vulnerable or economically-disadvantaged people. These include soup kitchens, hostels, schools, refugee support groups, food banks and community larders.

By providing significant amounts of food to these organisations, their costs are reduced and more people in need can be fed. In addition, the environmental costs of food production are reduced because less food is wasted.

Public benefit

EFA collects and re-distributes food that would otherwise go to waste, delivering it to charities and community groups in Exeter and Devon from its hub on the outskirts of Exeter. The charity works through volunteers to identify suitable suppliers (both producers and retailers) and to intercept excess food products that would otherwise go to waste.

In doing so, it also removes produces from the waste stream, reduces CO₂ emissions and tackles food poverty at a local level.

Financial review

Total receipts of £103,133 are down £32,193 on 2022, despite the receipt of a grant from the National Lottery Community Organisations Cost of Living Fund of £32,116, due mainly to a one-off grant of £15,000 received in 2023 for a new chiller, and a decrease in Other (one-off) donations of £13,468.

The National Lottery funding included a claim of £16,184 for retrospective costs incurred before the application was made, and was unrestricted which was particularly welcome as it contributed to the charity's operational running costs.

We would like to take this opportunity to thank all of our donors for their generous support. It is much appreciated and without your help we would struggle to pay our way.

EXETER FOOD ACTION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review (continued)

Total payments have dropped by £40,591 to £92,558 from £133,149 for 2023. This is due mainly to:

- a decrease in restricted expenditure on the direct purchase of food of £19,052 to £3,568 (from £22,620 for 2023) - the direct purchase of food is not a core activity of the charity, and is only carried out when a grant provider such as Exeter Chiefs donates money for this specific purpose;
- a decrease capital expenditure on new chillers and shelving of £20,381 (in 2023 £21,429 was spent on a new chiller).

As a result of the above, there was a surplus (excess of receipts over payments) for 2024 of £10,575 compared to a surplus for 2023 of £2,177.

The balance on Unrestricted funds at 31 August 2024 is £17,706 (31 August 2022: £6,107).

The balance on Restricted funds at 31 August 2023 is £476 (31 December 2023: £1,500). The restricted fund represents the unspent balance of a restricted grant for the purchase of food.

Reserves policy

It is the charity's policy to try to maintain a balance on total unrestricted funds which equates to at least 3 months' unrestricted payments. This is equivalent to approximately £18,000.

The current balance on Unrestricted general funds is £17,706 (2023: £6,107), which is roughly the balance needed. The Trustees are seeking to maintain this level of reserves by actively engaging in fundraising in the coming year.

Volunteers

Although there are too many volunteers to mention individually, the Trustees wish to express their thanks to all those who in any way give up their time help in the work of the charity. You are all very much appreciated and without your hard work the charity would not be able to carry

Structure, governance and management

Exeter Food Action (EFA) is a charitable incorporated organisation, governed by its constitution dated 10 July 2017. It is a registered charity with the number 1174174 (England and Wales). EFA endeavours to have a Board of Trustees of at least 8 members, with 5 in attendance forming a quorum. In addition, a non-executive office attends in a reporting and observational capacity. The Board of Trustees should include a Chair and a Treasurer, with representation from EFA volunteers.

The Trustees who served during the year and up to the date this report was approved were:

N C Walsh (Chairman)

Ms Y Atkinson

C Nyeko-Lacek

Dr J Curtis

Mrs S Spence

(Deceased 6 December 2024)

Mrs S Ford (Secretary)

A Kemp

P M Willcock (Treasurer)

EXETER FOOD ACTION
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees' Report was approved by the Board of Trustees.

Philip Willcock
Treasurer

PM Willcock
.....

Date:

21 February 2025
.....

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EXETER FOOD ACTION

I report to the charity's Trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which comprise the Receipts and Payments Accounts, the Statement of Assets and Liabilities and the Notes to the Receipts and Payments Accounts.

Respective responsibilities of the Trustees and Independent Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- (iii) state whether particular matters have come to my attention.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Waycott FCA



Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
Devon
EX2 5AZ

Date: 24/02/2025

EXETER FOOD ACTION
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

	<u>Note</u>	<u>Unrestricted funds</u> £	<u>Restricted funds</u> £	<u>Total - 2024</u> £	<u>Unrestricted funds</u> £	<u>Restricted funds</u> £	<u>Total - 2023</u> £
Receipts							
Awards and grants received:	1	17,908	22,532	40,440	19,436	40,072	59,508
Donations received		27,299		27,299	38,738		38,738
Gift Aid received		3,634		3,634	3,708		3,708
Other income	2	31,760		31,760	33,372		33,372
Total Receipts		80,601	22,532	103,133	95,254	40,072	135,326
Payments							
Charitable activities:							
Purchase of food			3,568	3,568	-	22,620	22,620
Staff costs:							
Wages and salaries		48,568	10,078	58,646	59,010	500	59,510
Premises costs:							
Rent and service charges		6,359	3,508	9,867	9,607		9,607
Repairs and maintenance		788	89	877	2,872		2,872
Waste disposal		380	183	563	543		543
Carried down		56,095	17,426	73,521	72,032	23,120	95,152

EXETER FOOD ACTION

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

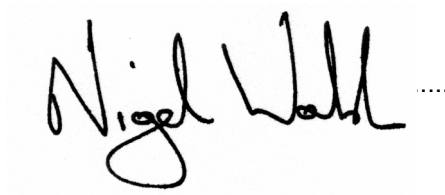
	<u>Note</u>	<u>Unrestricted funds</u> £	<u>Restricted funds</u> £	<u>Total - 2024</u> £	<u>Unrestricted funds</u> £	<u>Restricted funds</u> £	<u>Total - 2023</u> £
Brought down		56,095	17,426	73,521	72,032	23,120	95,152
Utilities:							
Light and heat		7,150	4,086	11,236	9,119		9,119
Rates and water		144	113	257	332		332
Insurance		785		785	713		713
Telephone and email		729	290	1,019	821		821
Other costs:							
Website and computer costs		326		326	190		190
Travel		647	141	788	1,340		1,340
Accountancy fees		2,189		2,189	1,668		1,668
Advertising & marketing				-	418		418
Subscriptions - HR		147		147			-
Bank charges		398		398	220		220
Sundry expenses		392		392	443	452	895
Capital expenditure:			1,500	1,500	7,281	15,000	22,281
Total Payments		69,002	23,556	92,558	94,577	38,572	133,149
Net Surplus/(Deficit)		11,599	(1,024)	10,575	677	1,500	2,177
Bank balance brought forward at 1 September		6,107	1,500	7,607	5,430	-	5,430
Bank balance carried forward at 31 August		17,706	476	18,182	6,107	1,500	7,607

EXETER FOOD ACTION
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

The financial statements were approved by the Trustees and authorised for issue on 21 February 2025.....

and are signed on behalf of the Board of Trustees by:

Nigel Walsh
Chairman

A handwritten signature in black ink, reading "Nigel Walsh", followed by a dotted line for a full stop.

EXETER FOOD ACTION
STATEMENT OF ASSETS AND LIABILITIES
AT 31 AUGUST 2024

	<u>Note</u>	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>2024</u>	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>2023</u>
		£	£	£	£	£	£
Cash funds							
Bank Current Account		17,706	476	18,182	6,107	1,500	7,607
Other monetary assets							
Amount owed by Fare-Share South West		2,780		2,780			-
Gift Aid claims receivable		899		899	547		547
		3,679	-	3,679	547	-	547
Assets for charity's use							
New chiller		21,429		21,429	21,429		21,429
Shelving		1,963		1,963	852		852
Vegetable racks		790		790			-
		24,182	-	24,182	22,281	-	22,281
Liabilities							
Trade creditors - EDF Energy		2,907		2,907	6,251		6,251
Pension contributions - NEST		199		199	195		195
Accountancy fees		1,320	-	1,320	1,320	-	1,320
		4,426	-	4,426	7,766	-	7,766

EXETER FOOD ACTION

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

1. Awards and grants received	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
National Lottery CCLF grant	16,184	15,932	32,116	-
Exeter Chiefs Foundation - Legacy fund			-	28,000
Garfield Weston grant			-	5,000
Devon Community FO Community grant			-	5,000
Exeter Chiefs Foundation grant		4,200	4,200	15,000
Exeter City Council grant			-	3,500
The Albert Hunt Trust grant		2,000	2,000	-
Sainsbury's Community Grant Fund			-	1,500
John Lewis Partnership - Community donation	1,444		1,444	-
Exeter Chiefs match day collections			-	1,000
Ide Community Shop grant			-	500
LIDL grant		400	400	-
Other grants	280		280	8
	17,908	22,532	40,440	59,508
2023	19,436	40,072		59,508
2. Other income	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Contributions received from FareShare South West	31,760		31,760	33,372
2023	33,372	-		33,372
3. Restricted funds	Brought forward	Receipts	Payments	Carried forward
	£	£	£	£
Movements for year ended 31 August 2024:				
National Lottery CCLF grant - Contribution towards core costs		15,932	(15,932)	-
Exeter Chiefs Foundation grant - Contribution towards purchase of food		4,200	(3,724)	476
The Albert Hunt Trust grant - Contribution towards running chillers & freezers		2,000	(2,000)	-
Sainsbury's Community grant fund - Storage/shelving	1,500		(1,500)	-
LIDL grant - Contribution towards general running costs		400	(400)	-
	1,500	22,532	(23,556)	476

EXETER FOOD ACTION

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

3. Restricted funds (continued)	<u>Brought forward</u>	<u>Receipts</u>	<u>Payments</u>	<u>Carried forward</u>
Movements for year ended 31 August 2023:				
Exeter Chiefs Foundation grant - Contribution towards purchase of chiller		15,000	(15,000)	-
Exeter Chiefs Legacy grant - Contribution towards purchase of food		23,072	(23,072)	-
Sainsbury's Community grant fund - Storage/shelving		1,500		1,500
Ide Community Shop - contribution towards wages		500	(500)	-
	-	40,072	(38,572)	1,500

4. Transactions with related parties

During the year the charity had the following transactions with related parties:

- Donations of £2,455 (2023: £2,030) were received from Trustees and related parties.