

ANNUAL REPORT

of

ST LUKE'S PROPRIETARY CHAPEL

For the Period 1ST January 2024 to 31ST December 2024

Registered Charity No: 1174165

Correspondence Address: Culver Court, Venny Tedburn,
Crediton, Devon, EX17 3QB

Tel No: 01363 773945 (Ruth Vigers–Committee Treasurer & Trustee)
07778007966 (Fiona Mortimer–Committee Chairman & Trustee)

Email: ruth.vigers@btinternet.com or fionamortimer71@icloud.com

Website: posbury.org.uk

Bankers: Lloyds Bank plc,
PO Box 1000,
BX1 1LT

Solicitors: Alison Stock, Stephens Scown, Curzon House,
Southernhay West, Exeter, EX1 1RS

Independent Examiner of Accounts: H W Martin & Co LLP

Introduction

The Trustees submit their annual report & financial statements for the period 1st January 2024 to 31st December 2024.

The Trustees are satisfied with the performance of the charity during the period & the position at the 31st December 2024. They consider that the charity is in a strong position to continue its activities during the coming year & that the charity's assets are adequate to fulfil its obligations.

Objects of the Charity

The objects for which the charity was founded are 'the advancement of the Christian religion in accordance with the rites & ceremonies of the Church of England at St Luke's Proprietary Chapel, Posbury, by maintaining the chapel, its grounds, graveyard and its worship for the benefit of the public.'

Charity Activities & Achievements relevant to the Charity's Objectives

When planning our activities for the year the Trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance for charities on the advancement of religion.

The Charity has continued to raise funds to enable it to maintain the fabric of St Luke's Proprietary Chapel, provide twice monthly services as well as special Festival services, which are widely advertised & open to all.

All regular services have been held this year as well as celebrations for Easter, Harvest & Christmas Day. Unfortunately, our regular candlelit Carol Service had to be cancelled due to severe weather conditions.

The church is licensed for Christenings, Marriages & Burials. The number varies but one funeral took place this year.

The church is open all year round, providing a quiet space for contemplation for any members of the public who may wish to visit.

The graveyard & grounds are maintained to a high standard for the benefit of both family & friends visiting loved ones or for visitors to enjoy.

Seating is provided & this year we have added a large picnic table in our open space area. As the church is in such a rural location many people enjoy the views around the church whilst out walking or exercising their dogs. We also provide bottled water & a First Aid Kit inside the Church.

The church itself is a Grade II Listed building of some historical interest being built of volcanic stone from the nearby quarry. Links have previously been made with local schools & geological groups.

Charitable Giving

A specific fund-raising event is run each year (auction of produce following Harvest Festival) & the proceeds are donated to a variety of locally based charities. This year the proceeds were donated to the Devon Air Ambulance, who provide emergency support and transport to hospital for those living, working, or visiting rural areas.

Church Fabric

Over the last few years, the Chapel has undergone substantial internal & external refurbishment. This year only minor repairs were required.

However, we commissioned a survey by a Chartered Building Surveyor, specialising in historic buildings & his report will guide our future plans. For the moment we are focused on rebuilding our Restoration Fund, ready for any future works, that may be required.

Our long-term goal will be to add toilet facilities which will not only benefit our congregation but also broaden the types of events that we can offer.

Fundraising Activities

Once again, this year the local Gun Club ran a Charity Clay Pigeon Shoot and donated the proceeds to the church.

We also ran a barbecue & refreshment tent at this event, another of their regular shoot days & also for one of the local Ploughing Matches.

This is a really good way to meet members of the wider rural community, whilst raising funds for the church.

The Litter Pick did happen this year but on a smaller scale & we hope to continue, as it benefits the local Community, regardless of funds raised.

Safeguarding, Privacy & Risk Assessment

Safeguarding policies for both children & vulnerable adults, in line with statutory legislation are available both in the church & on the website.

Our Privacy policy is in line with current GDPR legislation & the Data Privacy Notice is displayed both in the church & on the website.

All policies, including a risk assessment of the church building & its associated grounds, are reviewed annually & updated as necessary.

Volunteers

The cleanliness & general appearance of the church make a significant impact on those attending the services & visitors alike. Thanks go to our committee members & volunteers for their hard work, throughout the year. Also, to those who have contributed towards flowers, help raise funds, attend services & events or in any way enabled us to continue the life of this church.

Structure, Governance & Management

St Luke's Proprietary Chapel is a Charitable Incorporated Organisation registered with the Charity Commission.

Trustees:

Mrs Fiona Mortimer, Mr Henry Parker & Ms Ruth Vigers.
They meet regularly & administer Funds held in COIF.

Committee:

St Luke's Proprietary Chapel Committee usually meet 5 or 6 times per year & are responsible for the day to day running of the church, fund-raising & maintenance.

Committee Members:

Mrs Fiona Mortimer (Chair), Ms Ruth Vigers (Treasurer) & Mrs Jennifer Wreford (Minute-taker)

Financial Review (see accounts)

General Fund (unrestricted) – income of £6719.96 was down significantly but expenditure was similarly down to £7475.90, giving an excess of expenditure over income of £755.94. This was due to the significant increase in energy costs & a reduction in income from fund raising events.

Common Fund of £3567.00 was paid in full.

Restoration Funds (Restricted) received £837.43 through donations, fund-raising, gift aid & interest, however the periodic survey & the provision of additional outdoor seating cost £940.00.

Reserves Policy

Funds held in COIF (Investment income units & Deposit Account) are administered by the Trustees & are to provide for the maintenance of the chapel, grounds & graveyard if the Committee is no longer able to do so. The value of these investments can fluctuate but increased in value this year & £1171.04 was received in dividends & interest.

Trustee.....Fiona Mortimer

Trustee.....Ruth Vigers

Dated: 04.05.2025

**ST LUKE'S PROPRIETARY CHAPEL
POSBURY**

REPORT AND FINANCIAL STATEMENTS

Year ended 31 December 2024

April 2025

H W MARTIN & CO LLP
Lloyds Bank Chambers, Crediton, Devon.

GENERAL FUND INCOME & EXPENDITURE ACCOUNT

For the year ended 31 December 2024

	2024		2023	
	£	£	£	£
<u>INCOME:</u>				
Church collections		1,405.37		1,715.24
Gift Aid Donations		2,364.72		2,435.00
Non Gift Aid donations		-		69.02
Funerals and Wedding fees		159.00		1,074.00
Churchyard upkeep grant (CHPC)		200.00		-
Ginfest		-		1,614.76
Cook Book Sale		10.00		5.00
Harvest Auction		205.00		202.00
BBQs Gun Club		897.28		-
BBQs Mid-Devon Ploughing		512.64		
Wayleave		9.47		9.47
Miscellaneous income		-		20.00
Amazon Smiles		-		33.23
Inland Revenue - Gift Aid		605.14		608.75
Inland Revenue - GASDS		351.34		372.56
		<u>6,719.96</u>		<u>8,159.03</u>
<u>EXPENDITURE:</u>				
Heating and lighting	2,023.49		1,410.39	
Organist	150.00		150.00	
Insurance	925.01		894.24	
Deanery expense	24.00		40.00	
Common Fund contribution	3,567.00		3,466.00	
Fund raising expenses	301.68		1,983.78	
Graveyard upkeep	-		590.00	
Fire extinguishers	-		73.54	
Website annual fee	179.70		164.10	
Altar candles & wafers	50.02		59.02	
Devon Air Ambulance donation	205.00		202.00	
Flowers	-		200.00	
RBL - poppy wreath	25.00		-	
Devon Historic Churches Trust	25.00		-	
Sundries	-		93.71	
		<u>7,475.90</u>		<u>9,326.78</u>
EXCESS OF INCOME OVER EXPENDITURE		<u>(755.94)</u>		<u>(1,167.75)</u>

RESTRICTED FUNDS INCOME & EXPENDITURE ACCOUNT
For the year ended 31 December 2024

		2024	2023
RESTORATION FUND			
Balance brought forward		46,486.15	39,754.69
COIF Charities Investment Fund	924240001T	1518.92 income units	-
COIF Charities Investment Fund	924240001C	Deposit Fund	-
		<u>46,486.15</u>	<u>39,754.69</u>
INCOME			
Charities Investment Fund interest & dividends		1,171.04	1,040.02
Gift Aid donations		300.00	704.16
Non - gift aid donations		309.30	-
Fund raising		-	3,000.00
DHCT - Grant		-	-
DHCT - 50% of funds raised		12.50	-
Crediton Church Corp - interest		-	101.35
VAT refund		-	-
Bank interest		59.85	14.71
Inland Revenue - Gift Aid		75.00	176.04
Inland Revenue - Gift Aid - GASDS		80.78	-
Charities Investment Fund units value increase/(decrease)		<u>471.48</u>	<u>2,785.09</u>
		<u>48,966.10</u>	<u>47,576.06</u>
EXPENDITURE			
Repairs and Refurbishments	600.00	1,089.91	
Picnic table	340.00	-	
	<u>(940.00)</u>	<u>-</u>	<u>(1,089.91)</u>
Balance carried forward		<u><u>48,026.10</u></u>	<u><u>46,486.15</u></u>

BALANCE SHEET as at 31 December 2024

		2024		2023	
		£	£	£	£
CURRENT ASSETS					
Lloyds TSB:	General Fund - current account	1,046.86		1,769.01	
	Restoration Fund - current account	4,023.01		4,165.17	
	Restoration Fund - 30 day notice	5,082.89		5,023.04	
			10,152.76		10,957.22
COIF Charities Investment Fund:					
		30,823.90		30,352.42	
	Deposit Fund - balance	7,940.51	38,764.41	6,769.47	37,121.89
Add:	Sundry debtors - HMRC		1,103.30		1,157.35
			50,020.47		49,236.46
CURRENT LIABILITIES					
Sundry creditors					
			-		-
			50,020.47		49,236.46
Represented by:					
General Fund					
	Balance brought forward	2,750.31		3,918.06	
	less: Excess of expenditure over				
	income	(755.94)		(1,167.75)	
			1,994.37		2,750.31
Restricted Funds					
	Restoration Fund -	48,026.10		46,486.15	
			48,026.10		46,486.15
			50,020.47		49,236.46