

Coverdale Memorial Village Hall
Year end 31st March 2025
Summary

	2025	2024
Receipts	5278.44	6519.30
Payments	8116.38	7473.18
Operating Surplus/deficit	-2837.94	-953.88
Capital payments	99322.81	1645.00
Grants received	77076.23	6789.00
Net surplus/deficit	-25084.52	4190.12

Balance b/fwd 1st April 2024

Petty Cash	237.10	6.29
Current account(Barclays)	29993.70	5739.94
Building society (Skipton)	16262.72	20622.80
Savings Acc (Barclays)	7397.81	7309.80
Savings Acc (Cams & Counties)	0.00	16022.38
	53891.33	49701.21
Add surplus/less deficit	-25084.52	4190.12
Total funds	28806.81	53891.33

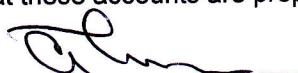
Represented by

Balances c/fwd 31st March 2025

Petty Cash	494.70	237.10
Current account(Barclays)	20804.53	29993.70
Savings Acc(Camb & Counties)	0.00	16262.72
Savings Acc (Barclays)	7507.58	7397.81
	28806.81	53891.33

Accountants Certificate

I certify that these accounts are prepared from and are in accordance with the books of account



Charles Thomas FCA
11-Oct-25

Coverdale Memorial Village Hall
Year end 31st March 2025
Income & Expenditure

<i>Receipts for the year</i>	2025	2024
W.I	431.00	424.00
Indoor Bowls	684.00	504.00
Table tennis	756.00	657.00
Sundry lettings	1410.50	2230.25
Car parking	343.08	326.36
Fund raising events	1006.00	799.40
Interest Received	215.86	484.29
Fitness groups	432.00	1038.00
Arts & Crafts	0.00	56.00
Totals	<u>5,278.44</u>	<u>6,519.30</u>
Grants received	<u>77076.23</u>	<u>6789.00</u>

<i>Payments for the year</i>	2025	2024
Water rates	454.69	350.28
Electricity	1038.79	508.92
Central heating oil	1271.19	1111.43
Insurance/Licences	1102.48	1025.85
Cleaning costs & Petty Cash sundries	606.48	453.80
Phone/Broadband	820.04	673.30
General repairs & equipment renewals	1628.12	3229.63
Events Expenses	1194.59	90.00
Admin (Stamps/Boxes)	0	29.97
Totals	<u>8,116.38</u>	<u>7,473.18</u>
Capital payments		
Field Consultancy and works	<u>99322.81</u>	<u>1645.00</u>
	<u>99322.81</u>	<u>1645.00</u>

Trustees' Annual Report for the period from 1 April 2024 to 31 March 2025 for Coverdale Memorial Hall, Reg. No. 1174155

Objectives and Activities:

The trustees of the Coverdale Memorial Hall CIO have an objective to maintain and promote our village hall in line with our constitution; to uphold and develop a venue for the benefit of the inhabitants of the parishes of Coverdale for recreation and leisure activities.

We aim for our hall to act as a centre point in our rural community, providing a venue for organisations, clubs and societies to host events to help combat loneliness and isolation, to promote both physical and mental well-being, and to help foster community togetherness. It is also a venue for private celebration and commemoration to be held within the very heart of the community.

Achievements and Performance:

Coverdale Memorial Hall

The period 24~25 saw recurring rental of the hall by Coverdale community groups, including the local branch of the Women's Institute, who not only use the hall for holding the majority of their monthly meetings, but to host a number of events throughout the year that benefit the wider community. This included a celebration the 95th anniversary of their formation as part of their January Jolly community lunch.

Recreation clubs and fitness groups continued to meet weekly, with table tennis, carpet bowls and yoga taking place throughout the year, although sadly, the evening yoga class stopped meeting during this period.

This financial year saw the hall continued to be used to host monthly non-denominational services, following the closure of one of the community's remaining Methodist chapels.

The hall has continued to be a centre for local authority meetings to be held by parish councils, and village and community administrators, and provides a central location for a polling station, with voting for a regional mayoral election, and general election taking place during this period.

This year the trustees hosted three performance events in the hall, held as fund raising activities to supplement the income derived through lettings, and for the enjoyment of the community. As well as the regular pantomime and silver band concert, Coverdale welcomed Ma Bessie and her Pigfoot Band, playing blues and jazz favourites from the roaring twenties.

This period saw the hall again being hired by a group that are not local to the community; as well as supplementing our letting income, the event helped to promote and support the local area and economy. However, the hall saw a reduction in sundry lettings overall, with fewer lettings for whole or multiple days taking place.

This year saw structural improvements being made to the hall, with the addition of a ramp from the car park to ensure users with mobility issues are able to access the facility, along with necessary repairs to the floor in the main hall and stage. Both projects accounted for £18,650 of our capital expenditure for this period.

Coverdale Memorial Hall Field

The first phase of planned improvements to the Memorial Hall Field was completed, with the field levelled for more practical use by sporting and recreational groups. This, and associated costs including a deposit for the play equipment, totalling £80,672, was funded in full by grant payments from National Lottery Community Fund. Grants were released during the previous and current financial year.

Subsequent phases:

- The installation of children's play equipment during Spring / Summer 2025
- Complete the creation of a memorial garden for a place of reflection starting autumn 2025.

Work is scheduled to complete in 2026.

Financial Review

The principal source of funds raised for the operational running of the hall was once again from rental income, however this period saw recurring bookings rental falling 12% from £2,623 (FY 23~24) to £2,303, with a fall in sundry letting revenue of 37% from £2,286 (FY 23~24) to £1,410. Revenue from car park donations received remained consistent at £343.

With year-on-year increases in operating costs and sundry expenditure of 9%, the increased operating deficit has led the trustees to review hall occupancy, and rental revenue fees charged, along with a review of fund-raising activity. Rental rates are to be increased in the next financial year, with a refreshed fundraising activity programme to be implemented, with the first event taking place in February 2025.

Grant applications will be made to offset necessary capital expenditure.

A new Barclays current account was opened at the end of this period to correctly reflect our charitable status, as well as providing us full online and electronic banking access.

Names of the charity trustees who managed the charity during this period:

[illegible]