

## Trustees' Annual Report for the period from 1 April 2023 to 31 March 2024 for Coverdale Memorial Hall, Reg. No. 1174155

### Objectives and Activities:

The trustees of the Coverdale Memorial Hall CIO have an objective to maintain and promote our village hall in line with our constitution; to uphold and develop a venue for the benefit of the inhabitants of the parishes of Coverdale for recreation and leisure activities. We aim for our hall to act as a centre point in our rural community, providing a venue for organisations, clubs and societies to host events to help combat loneliness and isolation, to promote both physical and mental well-being, and to help foster community togetherness. It is also a venue for private celebration to be held here within the heart of the community.

### Achievements and Performance:

#### Coverdale Memorial Hall

The period 23~24 saw recurring booking of the hall by Coverdale community groups, including the local branch of the Women's Institute, who not only use the hall for holding the majority of their monthly meetings, but to host a number of events throughout the year that benefit the wider community; community lunches and afternoon teas, and themed activities, such as Yorkshire Day celebrations.

Recreation clubs and fitness groups continued to meet weekly, with table tennis, carpet bowls and yoga taking place throughout the year.

This period also saw the hall being used to host monthly non-denominational services, following the closure of one of the community's remaining Methodist chapels.

The hall has continued to be a centre for local authority meetings to be held by parish councils, and provides a central location for a polling station, with reginal elections taking place this year.

This year the trustees hosted two performance events in the hall, held both as fund raising activities to supplement the income derived through lettings, and for the enjoyment of the community.

The local friendly society of Foresters used both the hall and adjoining field to host its biannual celebrations, including a fun day for the wider community with a children's fell run and disco. The Wensleydale Young Farmer's Group also held their January celebrations with young people from Coverdale and the surrounding area attending.

This period also saw the hall being hired by two groups that are not local to the community, but as well as supplementing letting income, they helped promote and support the local area and economy.

No significant structural improvements to the hall were made during this period, but ongoing maintenance and repairs were completed including guttering repairs and improvement to drainage in the car park.

## Coverdale Memorial Hall Field

The subcommittee who cares for the ongoing maintenance and long-term development of the Memorial Hall field were successful during this period in securing significant lottery funding of up to £135,871 to fulfil plans for the improvement of this facility. The group's mission statement is: 'Creating a memorial field befitting of our hall, our Dale and our community now and for the future. With an ethos of remembrance, reflection and supporting mental health, be this by fun, exercise or contemplation'.

The funding secured will:

- Enable the field to be levelled for more practical use by sporting and recreational groups
- See the installation of children's play equipment
- Complete the creation of a memorial garden for a place of reflection and remembrance

Work is scheduled to take place between the spring of 2024 and the winter of 2026.

## Financial Review

The principal source of funds raised for the upkeep of the hall this period was once again from rental income. This period saw an increase of 28% in recurring bookings rental collected at £2,623, up from £2,041, with a fall in sundry letting revenue of 9% from £2,505 to £2,286. An increase of 25% was seen in fund raising activities held prior to costs at £799. Revenue from car park donations received remained consistent at £326.

A lead in Lottery grant payment for the field development of £6,789 was received, with only £1,645 of capital expenditure being made in this period relating to this project, increasing overall total funds recorded by £5,144.

Whilst our operating costs and sundry expenditure remained consistent with the previous period, our negative operating surplus will lead the trustees to review hall occupancy, rental revenue fees charged, as well as considering a maintenance and development plan to allow us to seek funding from grant applications to contribute to expenditure.

### Reference and Administrative details:

## Charity Name:

## Coverdale Memorial Hall

## Registered charity number:

1174155

Charity's principal address:

Carlton, Leyburn, North Yorkshire, DL8 4AY

Names of the charity trustees who managed the charity during this period:

[illegible]

**Coverdale Memorial Village Hall****Year end 31st March 2024****Summary**

	<b>2024</b>	<b>2023</b>
Receipts	13308.30	5325.52
Payments	-7473.18	7581.65
Operating Surplus	5835.12	-2256.13
<b><u>Capital payments</u></b>	1645.00	1110.00
Net surplus/deficit	<u>4190.12</u>	<u>-3366.13</u>

***Balance b/fwd 1st April 2023***

Petty Cash	6.29	7.29
Current account(Barclays)	5739.94	9585.66
Building society (Skipton)	20622.80	20390.02
Savings Acc (Barclays)	7309.80	7298.77
Savings Acc (Cams & Counties)	16022.38	15785.60
	<u>49701.21</u>	<u>53067.34</u>
Total funds	<u><b>53891.33</b></u>	<u><b>49701.21</b></u>

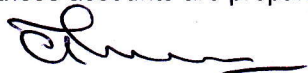
Represented by

***Balances c/fwd 31st March 2024***

Petty Cash	237.10	6.29
Current account(Barclays)	29993.70	5739.94
Building society (Skipton)	0.00	20622.80
Savings Acc (Barclays)	7397.81	7309.80
Savings Acc( Camb & Counties)	16262.72	16022.38
	<u><b>53891.33</b></u>	<u><b>49701.21</b></u>

***Accountants Certificate***

I certify that these accounts are prepared from and are in accordance with the books of account



Charles Thomas FCA

24/11/24

**Coverdale Memorial Village Hall**  
**Year end 31st March 2024**  
**Income & Expenditure**

***Receipts for the year***

	<b>2024</b>	<b>2023</b>
W.I	424.00	439.00
Indoor Bowls	504.00	688.00
Table tennis	657.00	376.50
Sundry lettings	2230.25	2505.00
Car parking	326.36	323.95
Fund raising events	799.40	639.60
Interest Received	484.29	480.59
Grant received	6789.00	0.00
Fitness groups	1038.00	538.00
Arts & Crafts	56.00	0.00
Jubilee Celebrations (net cost)	-	- 665.12
<b>Totals</b>	<b><u>13,308.30</u></b>	<b><u>5,325.52</u></b>

***Payments for the year***

	<b>2024</b>	<b>2023</b>
Water rates	350.28	350.28
Electricity	508.92	1042.24
Central heating oil	1111.43	1611.76
Insurance/Licences	1025.85	993.97
Cleaning costs & Petty Cash sundries	453.80	511.37
Phone/Broadband	673.30	584.22
General repairs & equipment renewals	3229.63	2487.81
Competition Prizes	90.00	0.00
Admin (Stamps/Boxes)	29.97	0.00
<b>Totals</b>	<b><u>7,473.18</u></b>	<b><u>7,581.65</u></b>

**Capital payments**

Field Consultancy	1500.00	648.00 New LED lights in hall
Planning Costs	145.00	462.00 Field planing application
	<b><u>1645.00</u></b>	<b><u>1110.00</u></b>