



RECONCILIATION INITIATIVES
Registered Charity No. 1174154

TRUSTEES' REPORT AND ACCOUNTS

1 January – 31 December 2022

RECONCILIATION INITIATIVES
Registered Charity No. 1174154

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity no: **1174154**

Trustees: **Ven. Moira Astin (Chair)**
 Ven. Patricia Hillas
 Mr Mark Simmons
 Revd Scott Watts (appointed 17/01/2023)
 Revd Karen West
 Mr Peter Wolstensholme (Treasurer, appointed 22/03/2022)

Executive Director: **Revd Dr Alastair McKay**
Administrator: **Ms Rebecca Gaskin**

Registered Office: **160 Winsford Avenue**
 Coventry
 CV5 9NH

Bankers: **The Co-operative Bank**
 PO Box 250
 Delf House
 Southway
 Skelmersdale
 WN8 6WT

Independent Examiner: **Nathan Thomas**

TRUSTEES' REPORT

FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2022

The trustees submit their annual report and the financial statements for the twelve months ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015 in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

The charity is constituted as a Charitable Incorporated Organisation (CIO) and is governed by a constitution, last amended on 14 January 2017, which became effective upon registration with the Charity Commission on 7 August 2017.

Trustees are appointed by invitation of the existing trustees and subject to a satisfactory interview. Prospective new trustees are invited to attend a trustees' meeting prior to formal appointment. The management of the charity's operations is vested in the Board of Trustees. The full Board of Trustees meets four times per year.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the relevant national legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The trustees consider the major financial risk to be failure to raise the funds to enable the charity to implement the plan for its programmes. The trustees will be developing a fundraising strategy to address this risk.

Objectives and Activities

The charity's objects, as set out in its constitution, are:

"To advance the Christian faith and in particular the gospel of redemption and reconciliation for the benefit of the public, by every available means, including, but not exclusively, through:

- (i) the provision of training and education in the principles and practices of Christian relationship, community building, peacemaking and reconciliation; and
- (ii) in furtherance of the above, the provision of advice, consultancy and other services, to Christian church leaders, members and others including, but not limited to, those Christians who are members of churches within the world-wide Anglican Communion."

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The charity seeks to achieve its objects primarily by working to deliver plans for development programmes to resource Anglican leaders, and through them their local churches and dioceses. The current principal offering is a programme entitled *Reconciling Mission*. This is an intensive development programme for those in church leadership and ministry roles, which begins with a residential learning week, followed by ongoing coaching over an 18-month period to support implementation, action and reflection. The charity launched the second *Reconciling Mission* programme in July 2021, and the second cohort of participants completed the programme in 2022. In the spring of 2022 recruitment of the third cohort was finalised, ahead of them beginning the programme in July. Further details are available on the charity's website: www.reconciliation-initiatives.org.

In his freelance capacity, the charity's executive director had begun piloting a racial justice programme with a colleague, in 2020. The programme was called *Being White*, and sub-titled 'An Introduction to Whiteness and its Impact on Our Churches'. It seeks to help Anglican Dioceses to become actively anti-racist. After successful pilots with the Dioceses of Chelmsford, London and Bristol, in 2022 the Trustees of Reconciliation Initiatives decided to incorporate this programme into the charity's main offerings. It was then delivered for a second group from Bristol Diocese in the autumn of 2022.

In exercising their powers or duties, the trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Achievements and Performance

During 2022, the charity:

- facilitated follow-up webinars and coaching conversations over the course of the year, for the 14 participants in the second cohort of the *Reconciling Mission* programme;
- completed recruitment of the third cohort of participants for the *Reconciling Mission* programme, with 25 participants in six groups drawn from the Dioceses of Durham, Lincoln, Monmouth, Newcastle, Southwark and York, all sponsored by their diocesan bishop;
- ran a residential conference at Launde Abbey, from 3-8 July 2022, for the third cohort of *Reconciling Mission* participants, with several visiting speakers and facilitators, although this was interrupted by an outbreak of Covid-19 virus, and had to be concluded early;
- facilitated follow-up coaching conversations and webinars for the *Reconciling Mission* third cohort, including some additional sessions to cover ground originally planned for the residential in July;
- hosted four online public webinars, three in partnership with the HeartEdge network, with eminent speakers from diverse organisations, on themes pertinent to the charity's programmes and for which recordings were later made available on the charity's website, namely: "Being Better Neighbours" (15/02/2022), "Bishops in Dialogue" (03/05/2022), "Addressing Poverty Today" (20/09/2022), and "Reconciling Arts" (01/11/2022);

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- hosted the second *Reconciling Mission* annual conference at Coventry Cathedral on 22 March 2022, attended by 45 delegates including participants from cohorts one and two of the *Reconciling Mission* programme;
- joined Coventry Cathedral's international *Community of the Cross of Nails* in March 2022, receiving its own cross from the Dean;
- commissioned the monitoring and evaluation of the second cohort of the *Reconciling Mission* programme, led by an independent researcher; and, in March 2022 published the executive summary of the monitoring and evaluation of the programme's first cohort;
- launched a Reconciling Mission Network for graduates of the *Reconciling Mission* programme, to help them to stay connected, and to provide ongoing resourcing;
- began recruitment for the *Being White* programme, and began delivery of the programme for a group from Bristol Diocese, which concluded in 2023;
- held an extended morning meeting in Nairobi with five diocesan bishops from the Anglican Church of Kenya (ACK), in July 2022, to explore the possibility of developing a future programme offering for ACK clergy;
- conducted a search process for a new Treasurer and made an appointment to the Board of Trustees; and
- appointed three freelance associates to formal roles with the charity, as Network and Development Lead, Racial Justice Lead, and Communications Lead, in order to strengthen the team of people delivering the charity's offerings.

Financial Review

The principal sources of funding in the period covered by this report were donations from private individuals and income from charitable activities, in the form of contributions from dioceses participating in the *Reconciling Mission* and *Being White* programmes.

Donations totalled £48,530 over this period, and the largest portion of these were received without conditions from related parties. These donations were supplemented by a Gift Aid claim of £12,014. Income from charitable activities was £24,165, with £377 of bank interest also received. Total income for the period was £85,086.

The expenditure totalled £81,901 during this period. The main items of expenditure were staff salaries, fees for associate facilitators, fees for hosting the 2022 *Reconciling Mission* residential conference, office equipment, payroll fees and trustees' travel expenses.

The overall financial position of the charity on 31 December 2021 was £171,462.

Plans for Future Periods

In the next period, among other things, the charity intends to:

- publish a report on the monitoring and evaluation of the second *Reconciling Mission* programme, written by an independent researcher;
- recruit sponsoring bishops and participants for a fourth cohort of the *Reconciling Mission* programme, to begin in the spring of 2024;

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- recruit new diocesan groups to participate in the *Being White* programme;
- commission research into existing training available for clergy in the Anglican Church of Kenya, prior to developing a potential plan for the charity's own offering; and
- raise further funds to continue delivering the charity's programmes.

This report was approved by the Board of Trustees on 23 October 2023:



____ (Chair)

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RECONCILIATION INITIATIVES

I report on the accounts of the charity for the twelve months ended 31 December 2022 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

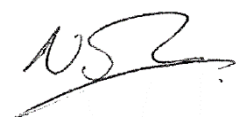
- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nathan Thomas
1 Upper Mount Pleasant, Freshford, Bath
Chartered Accountant

4 October 2023

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STATEMENT OF FINANCIAL ACTIVITIES
12 MONTHS ENDED 31 DECEMBER 2022

		Reconciliation Initiatives			Charity No (if any)	1174154	CC17a	
Annual accounts for the period								
Period start date		01/01/2022	To	Period end date	31/12/2022			
Section A Statement of financial activities								
Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year	
			£	£	£	£	£	
Incoming resources (Note 3)			F01	F02	F03	F04	F05	
Incoming resources from generated funds			-		-	-	-	
Voluntary income		S01	60,544		-	60,544	57,569	
Activities for generating funds		S02	345		-	345	-	
Investment income		S03	377		-	377	140	
Incoming resources from charitable activities		S04	23,850		-	23,850	13,900	
Other incoming resources		S05			-	-	-	
Total incoming resources			85,116	-	-	85,116	71,608	
Resources expended (Notes 4-8)								
Costs of Generating Funds				-	-	-	-	
Costs of generating voluntary income		S07		-	-	-		
Fundraising trading costs		S08	-	-	-	-	-	
Investment management costs		S09	-	-	-	-	-	
Charitable activities		S10	78,066	402	-	78,467	67,384	
Governance costs		S11	617			617	75	
Other resources expended		S12	2,817		-	2,817		
Total resources expended			81,499	402	-	81,901	67,460	
Net incoming/(outgoing) resources before transfers			3,617	- 402	-	3,215	4,149	
Gross transfers between funds			-	-	-	-	-	
Net incoming/(outgoing) resources before other recognised gains/(losses)			3,617	- 402	-	3,215	4,149	
Other recognised gains/(losses)								
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-	
Gains and losses on investment assets		S18	-	-	-	-	-	
Net movement in funds			3,617	- 402	-	3,215	4,149	
Total funds brought forward			166,541	1,707	-	168,247	164,099	
Total funds carried forward			170,157	1,305	-	171,462	168,247	

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Section B Balance sheet						
	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01			-	-	
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	-	-	-	-	-
Current assets						
Stock and work in progress	B05		-	-	-	
Debtors (Note 11)	B06	3,672		-	3,672	12,885
(Short term) investments	B07			-	-	
Cash at bank and in hand	B08	166,821	1,305	-	168,126	157,327
Total current assets	B09	170,493	1,305	-	171,798	170,211
Creditors: amounts falling due within one year (Note 12)	B10		-	-	-	1,964
Net current assets/(liabilities)	B11	170,493	1,305	-	171,798	168,247
Total assets less current liabilities	B12	170,493	1,305	-	171,798	168,247
Creditors: amounts falling due after one year (Note 12)	B13	336	-	-	336	
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	170,157	1,305	-	171,462	168,247
Funds of the Charity						
Unrestricted funds	B16	170,157			170,157	166,541
	B17				-	-
Restricted income funds (Note 13)	B18		1,305		1,305	1,707
Endowment funds (Note 13)	B19			-	-	
Total funds	B20	170,157	1,305	-	171,462	168,247
Signed by one or two trustees on behalf of all the trustees	Signature		Print Name		Date of approval	
	M. Astin		Moira Astin		23/10/2023	

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Section C	Notes to the accounts
Note 1 Basis of preparation	
<i>This section should be completed by all charities .</i>	
1.1 Basis of accounting	
These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:	
<ul style="list-style-type: none"> • Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005); 	
• and with*	<div style="display: inline-block; border: 1px solid black; width: 40px; height: 20px; text-align: center; vertical-align: middle;">✓</div> Accounting Standards;
or	<div style="display: inline-block; border: 1px solid black; width: 40px; height: 20px;"></div> Financial Reporting Standards for Smaller Enterprises (FRSSE);
• and with the Charities Act.	
[** except for the following].	
<i>Give details in this box if a different standard has been followed.</i>	
* -Tick as appropriate: • if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”; • if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.	
** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.	
1.2 Change in basis of accounting	
There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).	
<i>Give details in this box of any material changes that have been made.</i>	
§ if no changes have been made to accounting policies then delete these words.	
1.3 Changes to previous accounts	
No changes have been made to accounts for previous years (§§ except for the following).	
<i>Give details in this box of any material changes that have been made.</i>	
<i>An accounting policy to define reserves has been added to note 2</i> <i>A note 7.4 has been added to show the impact of Employers Allowance covering Employers National Insurance on the staff costs.</i> <i>Contents have been added to note 14.3 to show the value of donations received without conditions from related parties but respecting anonymity of donors.</i>	

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Section C	Notes to the accounts	(cont)
Note 2	Accounting policies	
<i>This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.</i>		
INCOMING RESOURCES		
Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">the charity becomes entitled to the resources;the trustees are virtually certain they will receive the resources; andthe monetary value can be measured with sufficient reliability.	
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.	
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.	
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.	
Employment Allowance	Employer National Insurance is covered by an Employment Allowance which is restricted for this purpose, the amounts are shown in a note.	
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.	
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.	
	Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.	
	Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.	
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.	
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	
Investment income	This is included in the accounts when receivable.	
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	
EXPENDITURE AND LIABILITIES		
Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.	
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.	
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.	
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	
ASSETS		
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £1000. They are valued at cost or a reasonable value on receipt.	
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.	
Stocks and work in progress	These are valued at the lower of cost or market value.	
RESERVES		
Free Reserves	Free reserves are those unrestricted funds not invested in tangible fixed assets	
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE		

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Section C	Notes to the accounts	(cont)	
Note 3	Analysis of incoming resources		
Incoming resources may be further analysed if this would help the reader of the accounts.			
		This year	Last year
	Analysis	£	£
Voluntary income	Donations from supporters	48,530	46,068
	Gift Aid recovered	12,014	11,501
		-	-
		-	-
	Total	60,544	57,569
Activities for generating funds	Sales	149.8	
	Events	195	-
		-	-
		-	-
		-	-
Total	345	-	
Investment income	Interest	377	140
		-	-
		-	-
		-	-
		-	-
Total	377	140	
Incoming resources from charitable activities	Reconciling Mission	22,800	13,600
	Speaker fees	1,050	300
		-	-
		-	-
		-	-
Total	23,850	13,900	
Other incoming resources	Grant (restricted)	-	
		-	-
		-	-
		-	-
	Total	-	-

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Section C	Notes to the accounts		(cont)		
Note 4 Analysis of resources expended					
Resources expended may be further analysed if this would help the reader of the accounts.					
	Analysis		This year	Last year	
			£	£	
Costs of generating voluntary income	Fundraising consultant		-	-	
			-	-	
			-	-	
			-	-	
			-	-	
	Total		-	-	
Restricted funds expenditure	Printer		-	-	
	Other office equipment		402	176	
	Laptop			420	
	Total		402	596	
Investment management costs			-	-	
			-	-	
			-	-	
	Total		-	-	
Charitable activities	API Reconciling Mission		25,765	25,572	
	Staff salaries and pension		36,460	35,115	
	Staff travel & subsistence		1,276	337	
	Staff training		160	-	
	Being White		1,049		
	Communications		2,690		
	Practitioners' Network		983		
	Conference		2,965		
	Events		250	-	
	Merchandise		1,153		
	Office/operations		3,129	3,995	
	Hospitality and gifts		559	372	
	Insurance		538	575	
	Design work		837	510	
	Payroll fees		-	-	
	Working from home allowance		312	312	
	Recoverale expenses		- 59		
		Total		78,066	66,788
	Governance costs	Trustee meetings - travel		212	36
Trustee meetings - subsistence		213	30		
Trustee expenses		193	10		
Total		617	75		
Other resources expended	Event costs written off		2,787		
	Bank charges		0		
	Currency charges		30		
	Total		2,817	-	

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Section C	Notes to the accounts			(cont)
Note 5 Support Costs				
<i>Please complete this note if the charity has analysed its expenses using activity categories and has support costs.</i>				
Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-
Note 6 Details of certain items of expenditure				
6.1 Trustee expenses				
<i>Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).</i>				
	This year	Last year		
Number of trustees who were paid expenses and/or for whom expenses were paid	3	1		
Nature of the expenses	Travel, subsistence and expenses related to Trustees' meetings	travel		
Total amount paid	£616.70	£10.00		
6.2 Fees for examination or audit of the accounts				
<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).</i>				
	This year £	Last year £		
Independent examiner's or auditors' fees for reporting on the accounts				
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor				

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Section C		Notes to the accounts	(cont)
Note 7		Paid employees	
		<i>Please complete this note if the charity has any employees.</i>	
7.1 Staff Costs			
		This year	Last year
		£	£
Gross wages, salaries and benefits in kind		34,773	33,740
Employer's National Insurance costs (see note 7.4)			
Pension costs		1,687	1,375
Total staff costs		36,460	35,115
7.2 Average number of full-time equivalent employees in the year		This year	Last year
		Number	Number
The parts of the charity in which the employees work	Fundraising	-	-
	Charitable Activities	1	1
	Governance	1	1
	Other	-	-
Total		2	2
7.3 Defined contribution pension scheme			
		<i>Please complete if a defined contribution pension scheme is operated.</i>	
Brief details of the scheme		Employees of the charity are entitled to join a defined contribution scheme. The charity contribution is restricted to the contributions disclosed in this note.	
		This year	Last year
		£	£
The costs of the scheme to the charity for the year		1,687	1,375
The amount of any contributions outstanding at the year end		0	5
The amount of any contributions prepaid at the year end		0	0
7.4 Employment Allowance			
		This year	Last year
		£	£
Employer's National Insurance calculated costs		2,424	2,219
Employment Allowance usage		-2,424	-2,219
Net Employer's National Insurance costs		0	0
Maximum Value of Allowance Available		4,000	4,000

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Section C	Notes to the accounts		(cont)	
Note 11 Debtors and prepayments				
<i>Please complete this note if the charity has any debtors or prepayments.</i>				
Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year		This year	Last year
	£		£	£
Trade debtors			-	-
Amounts due from subsidiary and associated undertakings	-		-	-
Other debtors	30		-	-
Prepayments and accrued income	3,642	12,885	-	-
Total	3,672	12,885	-	-
Note 12 Creditors and accruals				
<i>Please complete this note if the charity has any creditors or accruals.</i>				
12.1 Analysis of creditors				
	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Loans and overdrafts	-	-	-	-
Trade creditors			-	-
Amounts due to subsidiary and associated undertakings			-	-
Other creditors	336	1,956	-	-
Accruals and deferred income		8	-	-
Total	336	1,964	-	-
12.2 Security over assets				
<i>If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.</i>				

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Section C	Notes to the accounts	(cont)				
Note 13 Endowment and restricted income funds						
<i>Please complete this section if the charity has any endowment or restricted income funds.</i>						
13.1 Funds held						
Please give a brief description of any of the following type of funds held by the charity:						
<ul style="list-style-type: none"> permanent endowment funds (PE); expendable endowment funds (EE); and restricted income funds, including special trusts, of the charity (R). 						
Fund Name	Type PE, EE or R	Purpose and Restrictions				
Allchurches Trust	R	Office equipment				
13.2 Movements of major funds						
<i>Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.</i>						
Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
AllChurches Trust	1,707		402	-	-	1,305
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	1,707	-	402	-	-	1,305
13.3 Transfers between funds						
<i>Please give details of any transfers between funds.</i>						
From Fund (Name)	To Fund (Name)	Reason	Amount			

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Section C	Notes to the accounts	(cont)		
Note 14	Transactions with related parties			
<i>If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.</i>				
14.1 Remuneration and benefits				
<i>Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.</i>				
Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value		
		This year £	Last year £	
14.2 Loans				
<i>Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.</i>				
	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				
14.3 Other transaction(s) with trustees or related parties				
<i>Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.</i>				
Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	2022 £	2021 £
All trustees (collectively)	Trustees	Donation received without conditions (including gift aid)	562	
Trustees and all related parties	Trustees, personnel and relations	Donation received without conditions (including gift aid)	60,568	57,500

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Section C	Notes to the accounts	(cont)
Note 15 Additional Disclosures		
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet		
Reserves Policy		
The trustees of the charity have examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The trustees considers that, given the nature of the charity's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in income and will allow the charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2022 the charity had net free reserves of £170,157 (2021: £166,540) as follows:		
	2022	2021
	£	£
Total reserves	171,462	168,247
Less restricted funds	-1,305	-1,707
Free reserves	170,157	166,540
Free reserves requirement		
6 months' budgeted routine expenditure	41,000	43,000
The trustees are aware that the free reserves held are in excess of the currently budgeted requirement.		
The charity has commenced some new streams of work, spending plans associated with these are being developed.		