

UMOJA (COMMUNITY) DEVELOPMENT PROJECTS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2021

CHARITY NUMBER: 1174136

UMOJA (COMMUNITY) DEVELOPMENT PROJECTS
17 LATIMER ROAD
WOKINGHAM
RG41 2XX

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UMOJA (COMMUNITY) DEVELOPMENT PROJECTS

TRUSTEES' REPORT YEAR ENDED 31ST JULY 2021

The trustees are pleased to present their report for the year ended 31st July 2021 for the charity, Umoja (Community) Development Projects with charity number 1174136.

The Trustees of the charity are: Bishop Joseph Ruo
Thandeka Msimango
Rev Wander Phiri

The principal address of the charity is : 17 Latimer road
Wokingham
RG41 2XX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 4TH August 2017. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance in life and relieve the needs of young people through the provision of Information, Advice and Guidance, which will develop their skills, capacities and capabilities so improve their conditions of life and enable them to participate in society as mature and responsible individuals in society . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation still had a small income in the year. However, they continued to hold events, advice and counselling to promote their ethos in the community. They also held an overseas project to help those in need in Kenya. This produced some momentum as the individuals were empowered to compete in both the employment market and business entrepreneurship with the new skills that they acquired.

FINANCIAL REVIEW

The income of the charity is above £4,700. This is a higher amount for this year of the charity and the costs have been well managed over this period. The organisation is still in a good position to manage its costs.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 10th August 2023 and signed on their behalf by:

UMOJA(COMMUNITY) DEVELOPMENT PROJECTS.

ACCOUNTS FOR THE YEAR ENDED 31st July 2021

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2021	£/2020
Donations	4764	745
Interest	0	0
Total Receipts	4764	745
Direct Charitable Expenditure		
Professional fees	0	0
Supplies	0	100
Refreshments	0	54
bank charges	0	15
Mission	3940	280
Events	0	135
Card Services	119	0
Subscription	173	0
Telephone	60	0
Welfare	870	0
	5162	584
Other Expenditure		
Equipment		
Instruments		
	0	0
Total Payments	5162	584
Net Receipts/(Payments) for the year	-398	161
Adjustment	179	
Cash Funds brought forward	221	60
Cash Funds at the end of the year	2	221

UMOJA(COMMUNITY) DEVELOPMENT PROJECTS.

2 Statements of Assets and Liabilities at 31st July 2021

Monetary Assets

Cash Funds

Unrestricted Funds

£/2021 £/2020

£

Cash at hand and in bank	2	221
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Total Cash Funds

2	221
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Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

0	0
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Equipments

0	0
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Liabilities

Bookkeeping

250	200
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These accounts were approved by the trustees and signed on their behalf by:

Bishop Joseph Ruo

UMOJA(COMMUNITY) DEVELOPMENT PROJECTS.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st July 2021

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the events.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.