

**UMOJA (COMMUNITY) DEVELOPMENT PROJECTS**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2020**

**CHARITY NUMBER: 1174136**

**UMOJA (COMMUNITY) DEVELOPMENT PROJECTS**  
**17 LATIMER ROAD**  
**WOKINGHAM**  
**RG41 2XX**

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## **UMOJA (COMMUNITY) DEVELOPMENT PROJECTS**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> JULY 2020**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> July 2020 for the charity, Umoja (Community) Development Projects with charity number 1174136.

The Trustees of the charity are: Bishop Joseph Ruo  
Thandeka Msimango  
Rev Wander Phiri

The principal address of the charity is : 17 Latimer road  
Wokingham  
RG41 2XX

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 4<sup>TH</sup> August 2017. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance in life and relieve the needs of young people through the provision of Information, Advice and Guidance, which will develop their skills, capacities and capabilities so improve their conditions of life and enable them to participate in society as mature and responsible individuals in society . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The Organisation still had a small income in the year. However, they continued to hold events, advice and counselling to promote their ethos in the community. They also held an overseas project to help those in need in Kenya. This produced some momentum as the individuals were empowered to compete in both the employment market and business entrepreneurship with the new skills that they acquired.

## **FINANCIAL REVIEW**

The income of the charity is £40. Though this is very small for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 10<sup>th</sup> December 2020 and signed on their behalf by:

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## UMOJA(COMMUNITY) DEVELOPMENT PROJECTS.

### ACCOUNTS FOR THE YEAR ENDED 31st July 2020

#### 1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2020	£/2019
Donations	745	40
Interest	0	0
<b>Total Receipts</b>	<b>745</b>	<b>40</b>
<b>Direct Charitable Expenditure</b>		
Professional fees	0	0
Supplies	100	
Refreshments	54	
bank charges	15	
Mission	280	
Events	135	
	<b>584</b>	<b>0</b>
<b>Other Expenditure</b>		
Equipment		
Instruments		
	<b>0</b>	<b>0</b>
<b>Total Payments</b>	<b>584</b>	<b>0</b>
<b>Net Receipts/(Payments) for the year</b>	<b>161</b>	<b>40</b>
<b>Cash Funds brought forward</b>	<b>60</b>	<b>20</b>
<b>Cash Funds at the end of the year</b>	<b>221</b>	<b>60</b>

## UMOJA(COMMUNITY) DEVELOPMENT PROJECTS.

### **2 Statements of Assets and Liabilities at 31st July 2020**

#### **Monetary Assets**

##### **Cash Funds**

##### **Unrestricted Funds**

**£/2019      £/2020**

**£**

Cash at hand and in bank	221	60
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##### **Total Cash Funds**

221	60
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#### **Assets Retained for the**

#### **Charity's Own use**

#### **Non-monetary Assets and Liabilities**

Musical Instruments

0	0
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Equipments

0	0
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#### **Liabilities**

Bookkeeping

200	200
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These accounts were approved by the trustees and signed on their behalf by:

Bishop Joseph Ruo

## **UMOJA(COMMUNITY) DEVELOPMENT PROJECTS.**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31st July 2020**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

##### **Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.