

REGISTERED COMPANY NUMBER: 10473815 (England and Wales)
REGISTERED CHARITY NUMBER: 1174134

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2021
for
The Russell Martin Foundation
(A Company Limited by Guarantee)

The Russell Martin Foundation

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for the Year Ended 31 August 2021

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The Russell Martin Foundation

Reference and Administrative Details
for the Year Ended 31 August 2021

TRUSTEES	R K A Martin N Young G Peters A H Batchelor (appointed 5.2.21) Mrs K Watson (appointed 1.11.20) R Bradford
REGISTERED OFFICE	Bank House Southwick Square Southwick West Sussex BN42 4FN
REGISTERED COMPANY NUMBER	10473815 (England and Wales)
REGISTERED CHARITY NUMBER	1174134
INDEPENDENT EXAMINER	Style and Silver Bank House Southwick Square Southwick West Sussex BN42 4FN
ACCOUNTANTS	Style and Silver Bank House Southwick Square Southwick West Sussex BN42 4FN

Report of the Trustees
for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

History, Objectives and Aims

The charity was incorporated on 10th November 2016
and registered with the Charity Commission on 4th August 2017

The charity commenced trading in August 2017

The Russell Martin Foundation is a non-profit organisation based in Brighton & Hove which uses the power of football to help change people's lives. It was set up by professional footballer Russell Martin who wanted to give something back to the city where he was born.

Our Vision - For the local community to prosper.

Our Mission Statement -

Using the power of football to empower individuals to improve their lives and their environment.

Our Values - Opportunity Inclusivity Quality Sustainability

For greater detail please visit our website at www.russellmartinfoundation.co.uk

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievement & Performance

During 2020/21, the Russell Martin Foundation (RMF), as in the previous year, managed to grow significantly despite the continuation of the Covid-19 pandemic. Our overall financial turnover increased from £584,802 to £715,568, an increase of over 22%, which has contributed to an ongoing trend over the past three years.

The notable successes were; the RMA boys' and girls' football tournaments held in July which both had extremely high numbers of participants; the Extra Time Project (ETP) based at Brighton and Worthing; the distribution of food we were able to deliver to those in need within our local community.

The areas of provision most affected by Covid -19 have been the schools' and holiday football programmes as well as the Hove 3G facility. However, in most cases, RMF staff with the support of the government furlough scheme, have been able to off-set the problems created by the pandemic.

Report of the Trustees
for the Year Ended 31 August 2021

FUTURE PLANS

Over the past few years, the organisation has managed to prosper in terms of diversity and quality of provision as well as the number of people it has been able to support. We intend to ensure that we continue along this trajectory.

Our football programmes through the Russell Martin Academy (RMA), have become an outstanding success, both with the number of young people they benefit and also through the reputation we are gaining in Sussex. Everyone at RMF is very delighted about the prospect of developing the Old Barn Way site now that we are in the process of planning the way forward with Adur District Council.

In addition, our Extra Time Project (ETP) continues to produce excellent results in Brighton as well as in our new centre in Worthing. At both of these centres we have been able to make a significant impact on young people's lives, so much so that the 10 Brighton & Hove secondary schools and the local authority have given us 3-year contracts to continue the programme. For 2021/2 we will be opening a new ETP centre in Chichester.

We have been very fortunate in being able to receive funding from a variety of charities in order to supplement the work we are already doing for what promises to be a very exciting year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Memorandum and Articles incorporated on 10th November 2016.

The charity is managed by the Trustees.

Approved by order of the board of trustees on 24 May 2022 and signed on its behalf by:

R K A Martin - Trustee

**Independent Examiner's Report to the Trustees of
The Russell Martin Foundation**

Independent examiner's report to the trustees of The Russell Martin Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. J. Style FCCA
the Association of Chartered Certified Accountants
Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

24 May 2022

The Russell Martin Foundation

Statement of Financial Activities
for the Year Ended 31 August 2021

		Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,112	20	2,132	6,964
Charitable activities	5				
Fund raising		10,622	36,405	47,027	46,373
Other trading activities	3	420,797	180,668	601,465	455,055
Investment income	4	5	-	5	7
Other income		64,939	-	64,939	76,403
Total		498,475	217,093	715,568	584,802
EXPENDITURE ON					
Raising funds	6	379,216	213,022	592,238	443,254
Other		94,193	1,357	95,550	78,164
Total		473,409	214,379	687,788	521,418
NET INCOME		25,066	2,714	27,780	63,384
RECONCILIATION OF FUNDS					
Total funds brought forward		65,760	-	65,760	2,376
TOTAL FUNDS CARRIED FORWARD		90,826	2,714	93,540	65,760

The notes form part of these financial statements

Balance Sheet
31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	12	9,999	2,715	12,714	6,377
CURRENT ASSETS					
Debtors	13	16,213	-	16,213	20,108
Cash at bank		113,976	-	113,976	65,691
		130,189	-	130,189	85,799
CREDITORS					
Amounts falling due within one year	14	(49,363)	-	(49,363)	(26,416)
NET CURRENT ASSETS		80,826	-	80,826	59,383
TOTAL ASSETS LESS CURRENT LIABILITIES		90,825	2,715	93,540	65,760
NET ASSETS		90,825	2,715	93,540	65,760
FUNDS	15				
Unrestricted funds				90,825	65,760
Restricted funds				2,715	-
TOTAL FUNDS				93,540	65,760

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 August 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2022 and were signed on its behalf by:

R K A Martin - Trustee

The Russell Martin Foundation

Cash Flow Statement
for the Year Ended 31 August 2021

	Notes	31.8.21 £	31.8.20 £
Cash flows from operating activities			
Cash generated from operations	1	61,115	72,752
Interest paid		(88)	(239)
Net cash provided by operating activities		61,027	72,513
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,747)	(4,800)
Interest received		5	7
Net cash used in investing activities		(12,742)	(4,793)
Cash flows from financing activities			
Loan repayments in year		-	(2,042)
Net cash provided by/(used in) financing activities		-	(2,042)
Change in cash and cash equivalents in the reporting period		48,285	65,678
Cash and cash equivalents at the beginning of the reporting period		65,691	13
Cash and cash equivalents at the end of the reporting period		113,976	65,691

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.21	31.8.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	27,780	63,384
Adjustments for:		
Depreciation charges	6,410	2,730
Interest received	(5)	(7)
Interest paid	88	239
Increase/(decrease) in pension creditor	549	(127)
Decrease/(increase) in debtors	3,895	(9,621)
Increase in creditors	22,398	16,154
	<hr/>	<hr/>
Net cash provided by operations	61,115	72,752
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.20	Cash flow	At 31.8.21
	£	£	£
Net cash			
Cash at bank	65,691	48,285	113,976
	<hr/>	<hr/>	<hr/>
	65,691	48,285	113,976
	<hr/>	<hr/>	<hr/>
Total	65,691	48,285	113,976
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. DONATIONS AND LEGACIES

	31.8.21	31.8.20
	£	£
Donations	2,132	6,964
	<u><u> </u></u>	<u><u> </u></u>

3. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Sponsorships	17,738	19,000
Football Education Programme	61,857	38,798
Coaching income	438,119	338,050
Advertising income	3,570	250
Venue hire	80,181	58,957
	<u><u>601,465</u></u>	<u><u>455,055</u></u>

4. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Deposit account interest	5	7
	<u><u> </u></u>	<u><u> </u></u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.8.21	31.8.20
	£	£
Grants	47,027	46,373
	<u><u> </u></u>	<u><u> </u></u>

Grants received, included in the above, are as follows:

	31.8.21	31.8.20
	£	£
ESF Skills funding	5,622	36,173
Swim UK	500	1,000
Sussex PCC	-	1,000
Football Foundation	1,000	2,000
Yellow Brick Road Project	-	1,200
Sussex Community	-	5,000
National Lottery	36,405	-
Chalk Cliff	3,000	-
Functional Skills UK	500	-
	<u><u>47,027</u></u>	<u><u>46,373</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. RAISING FUNDS

Raising donations and legacies

31.8.21	31.8.20
£	£
=====	=====

Other trading activities

31.8.21	31.8.20
£	£

Direct costs	77,150	52,672
Staff costs	405,419	310,865
Venue hire	77,370	60,347
Courses & events	12,701	-
Consultancy fees	19,598	19,370

592,238	443,254
=====	=====

Aggregate amounts

592,238	443,254
=====	=====

7. SUPPORT COSTS

Other resources expended

Management £	Finance £	Other £
72,279	6,462	4,765
=====	=====	=====

Other resources expended

Interest payable £	Governance costs £	Totals £
88	11,956	95,550
=====	=====	=====

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

31.8.21	31.8.20
£	£
6,410	2,730
85,138	68,206
=====	=====

Depreciation - owned assets
Other operating leases

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

10. STAFF COSTS

	31.8.21	31.8.20
	£	£
Wages and salaries	370,287	286,489
Social security costs	28,048	19,038
Other pension costs	7,084	5,338
	405,419	310,865

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Support and administration	15	14

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,964
Charitable activities	
Fund raising	46,373
Other trading activities	455,055
Investment income	7
Other income	76,403
Total	584,802
EXPENDITURE ON	
Raising funds	443,254
Other	78,164
Total	521,418

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	63,384
RECONCILIATION OF FUNDS	
Total funds brought forward	2,376
TOTAL FUNDS CARRIED FORWARD	65,760

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2020	-	6,063	5,655	11,718
Additions	6,629	-	6,118	12,747
Reclassification	6,063	(6,063)	-	-
At 31 August 2021	12,692	-	11,773	24,465
DEPRECIATION				
At 1 September 2020	-	3,314	2,027	5,341
Charge for year	2,345	-	4,065	6,410
Reclassification/transfer	3,314	(3,314)	-	-
At 31 August 2021	5,659	-	6,092	11,751
NET BOOK VALUE				
At 31 August 2021	7,033	-	5,681	12,714
At 31 August 2020	-	2,749	3,628	6,377

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade debtors	18,077	6,679
Trade debtors provision	(2,214)	-
Prepayments and accrued income	-	10,055
Prepayments	350	3,374
	16,213	20,108

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Social security and other taxes	7,976	4,143
Other creditors	-	17,400
Pension control	1,367	818
Accruals and deferred income	25,000	-
Accrued expenses	15,020	4,055
	49,363	26,416

15. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	65,760	25,065	90,825
Restricted funds			
Extra Time Project	-	2,715	2,715
TOTAL FUNDS	65,760	27,780	93,540

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	498,475	(473,410)	25,065
Restricted funds			
Extra Time Project	217,093	(214,378)	2,715
TOTAL FUNDS	715,568	(687,788)	27,780

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	2,376	63,384	65,760
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,376</u>	<u>63,384</u>	<u>65,760</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	584,802	(521,418)	63,384
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>584,802</u>	<u>(521,418)</u>	<u>63,384</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	2,376	88,449	90,825
Restricted funds			
Extra Time Project	-	2,715	2,715
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,376</u>	<u>91,164</u>	<u>93,540</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,083,277	(994,828)	88,449
Restricted funds			
Extra Time Project	217,093	(214,378)	2,715
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,300,370	(1,209,206)	91,164
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

The Russell Martin Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,132	6,964
Other trading activities		
Sponsorships	17,738	19,000
Football Education Programme	61,857	38,798
Coaching income	438,119	338,050
Advertising income	3,570	250
Venue hire	80,181	58,957
	<hr/>	<hr/>
	601,465	455,055
Investment income		
Deposit account interest	5	7
Charitable activities		
Grants	47,027	46,373
Other income		
Government covid grants	64,939	76,403
	<hr/>	<hr/>
Total incoming resources	715,568	584,802
EXPENDITURE		
Other trading activities		
Coaching equipment & clothing	22,068	5,867
Coaching fees	55,082	46,805
Wages	370,287	286,489
Social security	28,048	19,038
Pensions	7,084	5,338
Venue hire	77,370	60,347
Courses & events	12,701	-
Consultancy fees	19,598	19,370
	<hr/>	<hr/>
	592,238	443,254
Support costs		
Management		
Office rent and rates	7,768	7,859
Carried forward	7,768	7,859

This page does not form part of the statutory financial statements

The Russell Martin Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
Management		
Brought forward	7,768	7,859
Repairs and renewals	9,443	7,561
Insurance	5,324	7,027
Light and heat	2,466	1,932
Telephone	4,010	3,081
Postage and stationery	2,937	1,114
Advertising	4,383	1,370
Staff training	3,946	2,772
Computer costs	7,083	18,050
Motor expenses	9,921	6,812
Vehicle leasing	13,284	12,386
Travel and subsistence	1,714	1,646
	<hr/> 72,279	<hr/> 71,610
Finance		
Bank charges	52	86
Depreciation of tangible fixed assets	6,410	2,730
	<hr/> 6,462	<hr/> 2,816
Other		
Subscriptions	67	148
Donations	702	-
Sundries	1,019	503
Cleaning	1,117	928
Entertaining	1,860	-
	<hr/> 4,765	<hr/> 1,579
Interest payable		
Bank interest	82	90
Bank loan interest	-	149
HMRC interest	6	-
	<hr/> 88	<hr/> 239
Governance costs		
Legal fees	796	720
Accountancy	11,160	1,200
	<hr/> 11,956	<hr/> 1,920
Total resources expended	<hr/> 687,788	<hr/> 521,418
Net income	<hr/> <hr/> 27,780	<hr/> <hr/> 63,384

This page does not form part of the statutory financial statements