

REGISTERED COMPANY NUMBER: 10473815 (England and Wales)
REGISTERED CHARITY NUMBER: 1174134

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2020
for
The Russell Martin Foundation
(A Company Limited by Guarantee)

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for the Year Ended 31 August 2020

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The Russell Martin Foundation

Reference and Administrative Details
for the Year Ended 31 August 2020

TRUSTEES

R K A Martin
D Smith (resigned 24.11.19)
N Young
G Peters
A H Batchelor (appointed 5.2.21)
Mrs K Watson (appointed 1.11.20)
R Bradford (appointed 12.1.20)

REGISTERED OFFICE

Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

**REGISTERED COMPANY
NUMBER**

10473815 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1174134

INDEPENDENT EXAMINER

Style Accountants Limited
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

ACCOUNTANTS

Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Report of the Trustees
for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

History, Objectives and Aims

The charity was incorporated on 10th November 2016
and registered with the Charity Commission on 4th August 2017

The charity commenced trading in August 2017

The Russell Martin Foundation is a non-profit organisation based in Brighton & Hove which uses the power of football to help change people's lives. It was set up by professional footballer Russell Martin who wanted to give something back to the city where he was born.

Our Vision - For the local community to prosper.

Our Mission Statement -

Using the power of football to empower individuals to improve their lives and their environment.

Our Values - Opportunity Inclusivity Quality Sustainability

For greater detail please visit our website at www.russellmartinfoundation.co.uk

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The past financial year has been significantly affected by the Covid-19 pandemic. From September 2019 to March 2020, all programmes were performing well and to budget. Our football programme, through the Russell Martin Academy (RMA) was continuing to grow, we delivered very successful programmes at Varndean College and Portslade Academy and we were confident that our football holiday programmes would do well particularly in the summer. Unfortunately, our trip to Sweden for the Gothia Cup which involved 5 teams was cancelled which was extremely disappointing for all concerned.

The Alternative Provision also had an outstanding start with high levels of success for the first cohort from 8 secondary schools. This was enough to ensure that we have new contracts for September 2020 for all 10 schools in Brighton with the prospect of new centres in West Sussex, in partnership with the local authority.

However, like most charities in the UK, we would have struggled once the impact of the pandemic took hold (from April through to August 2020), had it not been for the government's furlough scheme. In addition, fortunately over half of the families continued to pay their monthly subscriptions for RMA, our adult educational ESF programme continued to operate and the schools paid us to contract for the Alternative Provision programme throughout the academic year.

Despite Covid-19 we still managed to increase our annual turnover from £461,143 (2018-19) to £584,802 (2019-20). It is important to highlight £66,403 were furlough payments received and £10,000 was a Covid-19 grant from the local council.

Report of the Trustees
for the Year Ended 31 August 2020

FUTURE PLANS

Our success at managing the Hove 3G pitch and our community focus within our business plan helped us to win the tender to facility manage Old Barn Way site (formerly home of Southwick Football Club) on a 25 year lease. This is an exciting stage of development for the charity as we look to create opportunities for the local community in football participation, education programmes and health improvement initiatives.

Our Extra Time Project (short term alternative provision programme for 11-13 year old secondary school students) has been so successful in Brighton & Hove that West Sussex County Council has, along with local schools, commissioned us to open a centre in Worthing as well as plans for Chichester & Crawley. We will also look to broaden provision to primary schools & 14-16 year olds within Brighton over the next two years.

We are also in the process of setting up a food distribution service for those in need within the local community. This will be our first programme for our newly developed health department.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Memorandum and Articles incorporated on 10th November 2016.

The charity is managed by the Trustees.

Approved by order of the board of trustees on 13 May 2021 and signed on its behalf by:

R K A Martin - Trustee

**Independent Examiner's Report to the Trustees of
The Russell Martin Foundation**

Independent examiner's report to the trustees of The Russell Martin Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. J. Style FCC
the Association of Chartered Certified Accountants
Style Accountants Limited
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

13 May 2021

The Russell Martin Foundation

Statement of Financial Activities
for the Year Ended 31 August 2020

		31.8.20	31.8.19
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	6,964	49,050
Charitable activities	5		
Fund raising		46,373	19,410
Other trading activities	3	455,055	392,676
Investment income	4	7	7
Other income		76,403	-
Total		584,802	461,143
EXPENDITURE ON			
Raising funds	6	423,884	367,617
Other		97,534	85,924
Total		521,418	453,541
NET INCOME		63,384	7,602
RECONCILIATION OF FUNDS			
Total funds brought forward		2,376	(5,226)
TOTAL FUNDS CARRIED FORWARD		65,760	2,376

The notes form part of these financial statements

Balance Sheet
31 August 2020

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
FIXED ASSETS			
Tangible assets	12	6,377	4,307
CURRENT ASSETS			
Debtors	13	20,108	10,487
Cash at bank		65,691	74
		85,799	10,561
CREDITORS			
Amounts falling due within one year	14	(26,416)	(12,492)
NET CURRENT ASSETS		59,383	(1,931)
TOTAL ASSETS LESS CURRENT LIABILITIES		65,760	2,376
NET ASSETS/(LIABILITIES)		65,760	2,376
FUNDS	16		
Unrestricted funds		65,760	2,376
TOTAL FUNDS		65,760	2,376

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2021 and were signed on its behalf by:

R K A Martin - Trustee

The Russell Martin Foundation

Cash Flow Statement

for the Year Ended 31 August 2020

	Notes	31.8.20 £	31.8.19 £
Cash flows from operating activities			
Cash generated from operations	1	72,752	1,490
Interest paid		(239)	(670)
Net cash provided by operating activities		72,513	820
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,800)	(2,220)
Interest received		7	7
Net cash used in investing activities		(4,793)	(2,213)
Cash flows from financing activities			
Loan repayments in year		(2,042)	(3,500)
Net cash used in financing activities		(2,042)	(3,500)
Change in cash and cash equivalents in the reporting period		65,678	(4,893)
Cash and cash equivalents at the beginning of the reporting period	2	13	4,906
Cash and cash equivalents at the end of the reporting period	2	65,691	13

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.20	31.8.19
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	63,384	7,602
Adjustments for:		
Depreciation charges	2,730	1,436
Interest received	(7)	(7)
Interest paid	239	670
Increase/(decrease) in pension creditor	(127)	600
Increase in debtors	(9,621)	(10,319)
Increase in creditors	16,154	1,508
	<hr/>	<hr/>
Net cash provided by operations	72,752	1,490
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.8.20	31.8.19
	£	£
Notice deposits (less than 3 months)	65,691	74
Overdrafts included in bank loans and overdrafts falling due within one year	-	(61)
	<hr/>	<hr/>
Total cash and cash equivalents	65,691	13
	<hr/> <hr/>	<hr/> <hr/>

3. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.9.19	Cash flow	At 31.8.20
	£	£	£
Net cash			
Cash at bank	74	65,617	65,691
Bank overdraft	(61)	61	-
	<hr/>	<hr/>	<hr/>
	13	65,678	65,691
	<hr/>	<hr/>	<hr/>
Debt			
Debts falling due within 1 year	(2,042)	2,042	-
	<hr/>	<hr/>	<hr/>
	(2,042)	2,042	-
	<hr/>	<hr/>	<hr/>
Total	(2,029)	67,720	65,691
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Russell Martin Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. DONATIONS AND LEGACIES

	31.8.20	31.8.19
	£	£
Donations	6,964	49,050
	<u><u> </u></u>	<u><u> </u></u>

3. OTHER TRADING ACTIVITIES

	31.8.20	31.8.19
	£	£
Sponsorships	19,000	22,900
Football Education Programme	38,798	36,940
Coaching income	338,050	250,669
Advertising income	250	105
Venue hire	58,957	82,062
	<u><u>455,055</u></u>	<u><u>392,676</u></u>

4. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Deposit account interest	7	7
	<u><u> </u></u>	<u><u> </u></u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.8.20	31.8.19
	£	£
Grants	46,373	19,410
	<u><u> </u></u>	<u><u> </u></u>

Grants received, included in the above, are as follows:

	31.8.20	31.8.19
	£	£
Adur District Council	-	19,410
ESF Skills funding	36,173	-
Swim UK	1,000	-
Sussex PCC	1,000	-
Football Foundation	2,000	-
Yellow Brick Road Project	1,200	-
Sussex Community	5,000	-
	<u><u>46,373</u></u>	<u><u>19,410</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. RAISING FUNDS

Other trading activities

	31.8.20	31.8.19
	£	£
Purchases	52,672	56,448
Staff costs	310,865	244,496
Venue hire	60,347	66,673
	423,884	367,617

7. SUPPORT COSTS

	Management £	Finance £	Interest payable £	Governance costs £	Totals £
Other resources expended	71,031	4,974	239	1,920	78,164

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.20	31.8.19
	£	£
Depreciation - owned assets	2,730	1,436
Other operating leases	67,627	73,790

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

10. STAFF COSTS

	31.8.20	31.8.19
	£	£
Wages and salaries	286,489	225,877
Social security costs	19,038	15,094
Other pension costs	5,338	3,525
	<hr/> 310,865 <hr/>	<hr/> 244,496 <hr/>

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
	14	12
Support and administration	<hr/> 14 <hr/>	<hr/> 12 <hr/>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	49,050
Charitable activities	
Fund raising	19,410
Other trading activities	392,676
Investment income	7
Total	<hr/> 461,143 <hr/>
EXPENDITURE ON	
Raising funds	367,617
Other	85,924
Total	<hr/> 453,541 <hr/>
NET INCOME	<hr/> 7,602 <hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	(5,226)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	2,376

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2019	6,063	855	6,918
Additions	-	4,800	4,800
At 31 August 2020	6,063	5,655	11,718
DEPRECIATION			
At 1 September 2019	2,397	214	2,611
Charge for year	917	1,813	2,730
At 31 August 2020	3,314	2,027	5,341
NET BOOK VALUE			
At 31 August 2020	2,749	3,628	6,377
At 31 August 2019	3,666	641	4,307

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade debtors	6,679	4,040
Prepayments and accrued income	10,055	-
Prepayments	3,374	6,447
	20,108	10,487

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Bank loans and overdrafts (see note 15)	-	2,103
Purchase ledger provision	-	2,080
Social security and other taxes	4,143	5,324
Other creditors	17,400	-
Pension control	818	945
Accrued expenses	4,055	2,040
	<hr/> 26,416 <hr/>	<hr/> 12,492 <hr/>

15. LOANS

An analysis of the maturity of loans is given below:

	31.8.20	31.8.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	61
Bank loans	-	2,042
	<hr/> -	<hr/> 2,103 <hr/>

16. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	2,376	63,384	65,760
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	2,376	63,384	65,760
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	584,802	(521,418)	63,384
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	584,802	(521,418)	63,384
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	(5,226)	7,602	2,376
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(5,226)</u>	<u>7,602</u>	<u>2,376</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	461,143	(453,541)	7,602
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>461,143</u>	<u>(453,541)</u>	<u>7,602</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	(5,226)	70,986	65,760
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(5,226)</u>	<u>70,986</u>	<u>65,760</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,045,945	(974,959)	70,986
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,045,945</u>	<u>(974,959)</u>	<u>70,986</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

The Russell Martin Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,964	49,050
Other trading activities		
Sponsorships	19,000	22,900
Football Education Programme	38,798	36,940
Coaching income	338,050	250,669
Advertising income	250	105
Venue hire	58,957	82,062
	455,055	392,676
Investment income		
Deposit account interest	7	7
Charitable activities		
Grants	46,373	19,410
Other income		
Government covid grants	76,403	-
Total incoming resources	584,802	461,143
EXPENDITURE		
Other trading activities		
Coaching equipment & clothing	5,867	11,292
Coaching fees	46,805	45,156
Wages	286,489	225,877
Social security	19,038	15,094
Pensions	5,338	3,525
Venue hire	60,347	66,673
	423,884	367,617
Other		
Consultancy fees	19,370	11,166
Support costs		
Management		
Office rent and storage	7,280	7,117
Carried forward	7,280	7,117

This page does not form part of the statutory financial statements

The Russell Martin Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20	31.8.19
	£	£
Management		
Brought forward	7,280	7,117
Repairs and renewals	7,561	7,583
Insurance	7,027	2,889
Light and heat	1,932	853
Telephone	3,081	1,055
Postage and stationery	1,114	977
Advertising	1,370	3,607
Training	2,772	8,101
Computer costs	18,050	15,764
Motor expenses	6,812	7,584
Vehicle leasing	12,386	10,282
Travel	1,646	2,655
	<hr/>	<hr/>
	71,031	68,467
Finance		
Rates and water	579	250
Cleaning	928	83
Subscriptions	148	65
Sundries	503	1,125
Bank charges	86	902
Depreciation of tangible fixed assets	2,730	1,436
	<hr/>	<hr/>
	4,974	3,861
Interest payable		
Bank interest	90	56
Bank loan interest	149	256
HMRC interest	-	358
	<hr/>	<hr/>
	239	670
Governance costs		
Legal fees	720	704
Accountancy	1,200	1,056
	<hr/>	<hr/>
	1,920	1,760
	<hr/>	<hr/>
Total resources expended	521,418	453,541
	<hr/>	<hr/>
Net income	63,384	7,602
	<hr/>	<hr/>

This page does not form part of the statutory financial statements