

THE RUSSELL MARTIN FOUNDATION

England & Wales · Charity number 1174134

Details

Status Registered

Legal form Charitable company

Company number [10473815](#)

Registered 2017-08-04

Register [View on the Charity Commission register](#)

Contact

Address The Russell Martin Foundation
Bank House
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Southwick
BN42 4FN

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Website www.russellmartinfoundation.co.uk

Activities

Objects: THE CHARITY'S OBJECTS (OBJECTS) ARE FOR THE BENEFIT OF THE PUBLIC GENERALLY, BOTH IN THE UNITED KINGDOM AND OVERSEAS AND, IN PARTICULAR, THE INHABITANTS OF BRIGHTON, EAST SUSSEX AND ITS SURROUNDING AREAS:1. TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH (FACILITIES IN THIS ARTICLE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING ACTIVITIES);2. TO ADVANCE THE EDUCATION (INCLUDING ACADEMIC, SOCIAL AND PHYSICAL EDUCATION) OF SUCH PEOPLE THROUGH SUCH CHARITABLE MEANS AS THE TRUSTEES THINK FIT;3. TO ENCOURAGE CHILDREN AND YOUNG PEOPLE TO PARTICIPATE IN THE GAME OF ASSOCIATION FOOTBALL, OTHER LEISURE-TIME ACTIVITIES AND EDUCATIONAL ACTIVITIES SO THAT THEY MIGHT GROW TO MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND SO THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED;4. FOR THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES IN EACH CASE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: To impact positively upon the lives of children and young people through sport, education and opportunity. We aim to build a legacy by inspiring today for the benefit of tomorrow.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£1,448,826	£1,505,538	£-10,433	27
2023-08-31	£1,248,681	£1,281,162	£46,279	24
2022-08-31	£1,122,708	£1,137,488	£78,760	24
2021-08-31	£715,568	£687,788	£93,540	15
2020-08-31	£584,802	£521,418	£65,760	14

Trustees

Name	Role	Appointed
RUSSELL MARTIN	Chair	2016-11-10
Adrian Harold Batchelor		2021-02-05
James Burt		2023-06-08
Jamie Martin		2024-10-28
Kay Watson		2020-11-01
Kieran Mercer		2022-07-01
Lawrence May		2025-01-29
Richard Bradford		2020-01-12

THE RUSSELL MARTIN FOUNDATION

England & Wales - Charity number 1174134

Accounts



**REPORT OF THE TRUSTEES
&
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2024**

FOR

**The Russell Martin Foundation
(A Company Limited by Guarantee)**

2023 -2024

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TRUSTEES

R K A Martin
N Young
A H Batchelor
K Watson
R Bradford
K Mercer
J Burt
J Martin (appointed 28.10.24)

REGISTERED OFFICE

Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

REGISTERED COMPANY NUMBER

10473815 (England and Wales)

REGISTERED CHARITY NUMBER

1174134

INDEPENDENT AUDITORS

West & Berry Limited
Chartered Certified Accountants
Nile House
Nile Street
Brighton
BN1 1HW

CEO

Alan Sanders

ACCOUNTANTS

Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are for the benefit of the public generally, both in the UK and overseas and, in particular, the inhabitants of Brighton, East Sussex and its surrounding areas:

- to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health (facilities in this means land, buildings, equipment and organising activities);
 - to advance the education (including academic, social and physical education) of such people through such charitable means as the trustees think fit;
 - to encourage children and young people to participate in the game of association football, other leisure-time activities and educational activities so that they might grow to maturity as individuals and members of society and so that their conditions of life may be improved;
 - for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.
- Our Vision - For the local community to prosper. Our Mission Statement - Using the power of teamwork to empower individuals to improve their lives and their environment.

Our Values - Opportunity Inclusivity Quality Sustainability

For greater detail please visit our website at www.russellmartinfoundation.co.uk

Aims and significant activities

The Russell Martin Foundation is a non-profit organisation based in Brighton & Hove which uses the power of football to help change people's lives. It was set up by ex-professional footballer Russell Martin who wanted to give something back to the city where he was born.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.



ACHIEVEMENT AND PERFORMANCE

Message from **Russell Martin**, Founder and Member of the Board of Trustees

I am delighted to reflect back on 2023-24 as a year of continuing success for our foundation. Our football and sports participation programmes have flourished, providing players of all ages and abilities with more opportunities than ever before in which to learn, build their confidence, develop their skills and improve their health and wellbeing. Particularly noteworthy has been the significant growth of our girls' only programmes, including football tournaments, which are a key part of our strategic plan.

On the educational front, we have expanded our reach across Sussex through our Extra Time Projects centres which support disadvantaged pupils and their families. The effort put in by our staff cannot be overstated and is highly praised by all our partners in the local community.

Our disability section is also experiencing growth, making an important difference in the lives of children and adults across Sussex. The increase in confidence among the students and participants attending these sessions is truly heartening and reinforces our mission.

The final approval process for the Old Barn Way facility which will be of huge benefit to the local community, is nearing completion and will be monumental milestone for the foundation upon its development. The dedication and hard work by everyone involved in bringing this vision to reality has been nothing short of outstanding.

I would like to take this opportunity to thank all our amazing staff, our supportive trustees, our valued community partners and our generous funders and sponsors.

The entire team at RMF has embraced their work with ambition, enthusiasm, and shared commitment for growth and improvement of all our projects. We are filled with excitement about the future and the possibilities it holds for us



Message from **Alan Sanders** CEO

2023-24 has been yet another year that has continued the trend of overall growth for RMF. Although this is not the only the measure of success to which we hold ourselves accountable to, it does give an overall picture of how we have been able to extend our provision for the local community, both geographically and also in terms of the variety of programmes we offer.

Whilst we are keen to work in partnership with all relevant charities and like-minded organisations we do think it is important to measure ourselves against others so that we can see where improvements can be made. We were extremely proud this year to be recognised regionally as finalists in the Central South Business Awards and nationally as one of the top three football community schemes outside of the Premier League at the Football Business Awards.

The end of this financial year means we are two thirds of the way through our three-year strategy. We are confident that by the August 2025 we will have achieved and surpassed many of the targets through key performance indicators we set ourselves back in September 2022.



CHARITABLE ACTIVITIES

Russell Martin Academy (RMA)

RMA ran at over 80% capacity for its sessions across all venues throughout the year. Sessions and activities included:

- Invite-only centres, with a focus on identifying talented players to train in these groups, rather than being open to all grassroots players wanting to participate.
- Our three RMA Centres, (University of Brighton, Burgess Hill and Hove Park) all had waiting lists due to the popularity of our provision.
- RMA Tournaments were very successful with an increase in participation from 2023 tournaments.
- Trips and Tours. For our annual trip to the Gothia Cup, in Gothenburg, Sweden, we took three squads (from U15 and U16 age groups) including our first ever girls' team. In all, we took 47 players and 8 staff. We also participated in the Barcelona Football Festival where we took 2 squads (U11s and U12/13s). This was a huge success, with the U12/13s squad finishing third.
- Saturday Morning Soccer (Hove Park). This was very successful with the 5–7 year old group being at full capacity, and the 8-11 year old group running at 75% throughout the year.
- Free Kicks for Girls - our sponsored Saturday morning sessions for Girls' Only football.
- Fixtures Programme - this has been widened to include more game time. This includes the RMA Play Series for our Development Centre groups, and fixtures during each school holiday break, including a trip to Norwich for the Canary Cup.
- Schools Provision - we have seen an increase in the services we provide our current schools, working closely with their school teams, and creating Girls' Only after school clubs.
- Social Football - this includes birthday parties which saw a sharp increase in demand. Funds raised are used to support our outreach and inclusive programmes at introductory level.

Facility Management

Hove Park

- The Hove Park 3G pitch enables the Russell Martin Academy (RMA) to run football development sessions, elite sessions, holiday courses, birthday parties and 1-2-1 coaching.
- Our live booking system provides an automated updated booking platform that allows members of the public to book singular or block bookings.
- The facility is manned 7 days a week until 10pm, with one full time member of staff and four self-employed.
- There has been an increase in the use of the Hove 3G pitch for inclusion and health programmes, including disability and refugee projects.
- Overall, there was an 11% increase in usage during 2023-24

Old Barn Way, Southwick

- RMF has been awarded £2 million funding to develop the Old Barn Way site.
- We hope to start construction by end 2025 to build a new full-size artificial pitch and clubhouse.
- It is hoped that the facility will be available for public use as well as being a home for Russell Martin Academy activities and senior club football matches.
- The clubhouse will be used for educational and health programmes when not being used for football-related activities.



Post 16 Programmes

Varndean College

- The academic year ended on a high as our First XI finished top and were crowned champions of the AOC Southern Division. This is the second time we have won this division in 3 years, having narrowly missed out by one point last season.
- The First XI also reached the quarter finals of the ESFA U18 National Super League, and the last 32 of the U19 AOC National Cup, unfortunately losing out on penalties.
- We maintained our impressive record of having another of our college students representing England Colleges at football. This means that 5 of our students in the last 7 years have pulled on the England shirt and represented RMA.
- The Second XI finished second in the Sussex U18s College League. This was their highest ever finish after a very successful season, with many players switching across to the first XI in the later stages of the season, showing great progression and development over the course of the year.

Shoreham Academy

- We have completed our second year at Shoreham Academy with our First XI finishing sixth in the league, their highest position for many years.
- We have had the highest student attendance on our training sessions, and the numbers of individuals enrolled on the course increased. As a result, we have secured an extension to our original contract with Shoreham Academy.
- We continue to operate a very good pathway for students seeking part time work, and many now go into full time contracted work with us. We employ students from our Post 16 programmes in various capacities as RMA Development Centre coaches, helping to look after facilities at Hove Park, staffing our tournaments, and supporting our after-school clubs and holiday courses



Education

Key Stage 3

- We delivered our respite alternative provision programme, the Extra Time Project (ETP) to 11-14 year old students in Brighton, Crawley, Newhaven and Worthing.
- ETP was praised by all Ofsted Inspectors who visited our centres as part of their mainstream school inspections.
- Despite government funding cuts, schools have continued to place children within our alternative provision.
- Children have enjoyed a variety of trips and opportunities within their local community, from library visits to cooking lessons, and guest speakers from organisations such as the Connor Saunders Foundation and St John's Ambulance.
- Aspiration sessions linked to our Random Acts of Kindness project offered children question and answer sessions with our founder, Russell Martin, where they were able to talk about their hopes for the future and discuss career paths.

Key Stage 4

- This ETP provision has been aimed at students who are likely to obtain few GCSE's and who have an interest in sport.
- It includes a Sports Leadership Level 1 qualification and has been delivered to students aged 15-16 at our Brighton and Worthing ETP centres.
- Children reported that they gained valuable life skills around delivering sports sessions, health and fitness education, as well as completing their qualifications.
- We are looking to expand this provision in the future with a variety of other qualification

Adult Education

- This provision is aimed at adults who have no or few qualifications, particularly those who are parents or carers of children who attend our Extra Time Project (ETP).
- We have delivered health and well-being qualifications with a 100% pass rate.
- In response to the cost of living crisis we have used "Multiply" funding from local councils to help adult learners to better deal with family and household budgeting.
- From the adults attending our education programme we have been able to recruit more volunteers for our Foundation, and also to offer paid employment to some learners.

Health Improvement

- RMF has been delivering diversionary programmes aimed at health improvement in Crawley, commissioned by Crawley Council, with Violence Reduction Partnership funds.
- Through a programme of football and boxing we engaged with young people at crime hotspots, provided mentoring and raised awareness of the dangers of drug and alcohol.
- We also provided meals for vulnerable children who may not have access to healthy food over the summer holidays.
- Nuffield Health have been supporting our work with disadvantaged students attending our Extra Time Project centre in Crawley, offering boxing lessons and PE sessions. Response from the children was incredibly positive as was the feedback from the council and partner agencies Crawley Town FC and Crawley Youth Boxing Club.
- We have added mentoring for parents to the activities we offer pupils on our Key Stage 2 Transition education programme, offering coffee mornings at Moulsecoomb Primary School, Brighton which include adult education, signposting and guidance.
- We have been working holistically with families to improve their mental health and wellbeing, with families reporting feeling more contained and able to share concerns with RMF as a 'trusted' agency.
- RMF has continued to work with the Acts 435 charity who have provided financial support to aid the health and wellbeing of the deprived pupils attending our Extra Time Project centres in Sussex. Acts 435 have paid for children's clothes, cleared debts for families in overcrowded accommodation, and provided ovens for families who could not cook hot meals for their children.

Other Projects

Rehabilitation for Offenders

- RMF has been supporting adults to reintegrate into the community on completion of their sentences at Lewes and Ford Prisons through our Probation Service contract via Charlton Athletic Community Trust, funded by English Football League (EFL). This includes mentoring to build offenders' confidence and aspirations, helping them seek employment and volunteering opportunities, and increasing community cohesion.
- RMF has been providing mentoring sessions for children at secure accommodation at Swanwick Secure Lodge (Southampton) and Oasis Restore Secure School (Medway), working to improve their mental health.
- We have delivered mentoring sessions for children aged 14 -17 within Youth Offenders Institutes at Cookham Wood and Feltham, providing short term goal setting for boys who have received long term or life sentences, raising aspirations and building resilience.
- We have also prepared mentoring sessions for young people placed at HM Prisons ISIS and Feltham, covering opportunities within the prison system, longer term goal setting and improvement of their mental health.
- Feedback has been very positive from the young people, including 'I loved working with Charlie and Gerry and can't wait for them to return. They got me'. And 'Charlie was so honest and made me think about my actions and what opportunities I might have when I get out'.

Working with Professional Football Clubs

- Commissioned by the Professional Football Association (PFA), RMF's ex professional footballer Charlie Oatway has been visiting young players at Under 21 level at professional football clubs to deliver mentoring and guidance.
- This covers the pitfalls of professional football, raising awareness of mental health and signposting the educational support available through the PFA.
- To date RMF has visited and supported young players at the following football clubs: Southampton FC, Charlton Athletic FC, Queens Park Rangers FC and AFC Wimbledon.



Disability (Post 16)

- We have increased the number of disability sessions delivered in Brighton & Hove as well as in Haywards Heath.
- Fixtures are now being played against other organisations.
- We have secured a long-term booking at a new venue, Manor Gym Hall, which has seen an increase in numbers attending our programmes.



Inclusion (Under 16s)

- 2023-24 saw the introduction of an RMF Inclusion department delivering inclusion activities in mainstream schools thanks to funding from the Fonthill Foundation.
- RMF is now working with primary schools across Brighton & Hove supporting children with such complex needs that they require individual or one-to-two attention.

Case Studies

Extra Time Project

S. was referred to RMF due to challenging behaviour, including truancy, refusal to wear school uniform, and aggressive responses to staff. He faced the likelihood of permanent exclusion from mainstream school in Year 9. As a result, he was offered a placement at our Extra Time Project (ETP,) where work began on assessing his social and emotional needs.

Through building trusting relationships in ETP's supportive environment, S. disclosed fears about his home life. He revealed his role as a young carer for his siblings following his parents' separation and their exposure to domestic violence and economic abuse. With the help of the therapy dog, S.'s confidence grew, and he disclosed past abuse at home.

ETP referred S.'s family for social support, helped with basic needs like uniforms and food, and started an Education, Health & Care Plan (EHCP) assessment. This led to a successful transition back to mainstream school, where attendance improved, and nurture hubs and key staff support were put in place to manage his behaviour. During the ETP placement, severe dyslexia was identified, and assistive technology was provided to aid his learning. As S.'s fears and responsibilities at home reduced, his aggressive responses decreased. He reported feeling happier, more in control, and more engaged with his education upon his return to mainstream school.

Disability & Inclusion Success

"As the Disability & Inclusion Lead at Russell Martin Foundation, you responded promptly and supportively to our inquiry about a young man with a brain injury who previously played (football) as a goalie. You provided clear details about the session requirements, making the process smooth and welcoming.

On arrival, you offered immediate 1:1 support to assess his needs, ensuring he could participate without delay. The session was outstanding, showcasing a level of diversity and inclusion rarely seen in similar settings. His participation was seamless, and he continues to enjoy attending, even looking forward to getting a long-sleeved shirt with elbow pads.

Your inclusive approach allowed him to interact confidently, and it was a pleasure to see him engaging verbally with new people for the first time. The group's diversity, along with Coach Brandon's discreet support, highlighted your commitment to wellbeing, engagement, and sport for all.

After 20 years in this field, I've never seen such a successful project. I wholeheartedly recommend this initiative to others in the therapy and rehabilitation community."

RMF's Support at Brunswick Primary School

The Russell Martin Foundation has been a vital partner in supporting local Primary Schools with sports participation, particularly in promoting sports activities for children with additional needs. At Brunswick Primary School we successfully ran an after-school Sports Club tailored for their most complex pupils, helping them to engage and interact with their peers in ways that were previously challenging.

"Jess Barnes, along with her dog Xoleni, has also been a key figure during our Diversity & Belonging Week, inspiring our Year 1 and Reception students to understand how people with disabilities can adapt and succeed with support." Brunswick Primary School.

"Our son, D, who has autism, has thrived in this inclusive environment. The familiar setting has boosted his willingness to engage, improving his physical health, social skills, coordination, and self-confidence. This club has been transformative, providing essential support that helps children like D. reach their full potential. We are incredibly grateful for the foundation's impact on our school community." Parent.

Media & Communications

This year the Media & Communications team at RMF has played a key role in growing the foundation's reach, raising awareness about our programmes, and engaging with our community.

During 2023-24, our focus was on growing our online presence, increasing engagement across social media platforms, and enhancing the user experience on our website.

Our social media channels have seen significant growth. We focused on delivering content that highlights RMF programmes. Across platforms such as Instagram and Facebook, we gained over 1,000 additional followers, reaching 70,000 accounts this year from our top 12 posts; last year the number was 43,000.

We redesigned the RMF website to improve its functionality and the user experience. The updated site now offers easier navigation for all users on any device. Traffic to the website has stayed about the same during the past year, however users had better engagement time. In addition to our digital media, we had local and national press stories which covered key events, including Russell Martin's honorary degree awarded by Brighton University.

FINANCIAL REVIEW

Financial position

The results for the year are as follows: total income for the year was £1,448,826 (2023: £1,248,681) and of this, £692,289 (2023: £572,521) related to restricted income. Expenditure for the year was £1,505,538 (2023: £1,281,162) and of this £713,922 (2023: £565,519) was restricted expenditure.

There was an overall net deficit for the year of £56,712 (2023: net deficit of £32,481) and this was made up of a net surplus on unrestricted funds of £16,695 and a net deficit on restricted funds in the year of £73,407. Unrestricted reserves carried forward at 31 August 2024 were a surplus of £36,348.

Reserves policy

The trustees' reserve policy is to have 3 months of operating costs to cover any unexpected eventualities, but given our current situation and the economic climate it would be reasonable to not expect this to be a reality for the next 3 years.

There are two key reasons why in 2023-24 our reserves have been depleted. Firstly, the Old Barn Way development for our restricted budget was in deficit (-£54,780) and we have used reserves to account for this. Secondly, there has been a significant rise in central costs. As a charity we do not ask partners or bid for funding with more than 15% of specific projects going towards these costs. Unfortunately, our overheads have risen beyond 15% mainly due to the economic climate. It is recognised by the trustees that there are few cutbacks that can be made within these costs, and therefore our strategy is to raise the level of unrestricted funds to cover this increase. To date, we have now recovered any deficit, and by August 2025 we expect our reserves to be in a much healthier position.

Our successful strategy for raising the level of reserves has been to target unrestricted funding by:

- Increasing commercial sponsorship
- Increasing the number of funding bids applied for
- Increasing fund-raising activities

To monitor and review this policy we will make reserve funding a standard item on our quarterly trustee meetings. We are looking to employ a Director of Finance in 2025-26, and the budget for next year will focus on raising unrestricted funds with a drive towards building up our reserves. This is especially important given the deficit budgets which many of our partner schools and local authorities are working with, as reliance on these partners cannot be guaranteed.

Going concern

At the balance sheet date the charity showed negative funds. The Trustees are actively managing reserves and cashflow by the monitoring of incoming and outgoing resources and with regular management accounts. The management accounts as at March 2025 show a surplus for the period and a positive reserves balance.

Funds in deficit

At the year end the charity had a deficit of £54,780 on the Old Barn Way project. The deficit arose due to initial expenditure being incurred before funding for the project has been received. The deficit position on this project will be rectified in the year ended 31st August 2025

FUTURE PLANS

We are continuing our strategy for 2022-25 and our future plans over the three year period are to meet the needs of the local population by:

Football

- To expand our football training pathway for young people
- To provide a range of inclusive programmes that provide opportunities for all
- To build and facility manage a clubhouse and 3G pitch at Old Barn Way, Adur and explore opportunities to manage others within Sussex

Education

- We will focus on encouraging pupils to engage with secondary school education
- We will target the reduction of exclusion rates in our partner schools
- We will deliver a range of suitable level adult accredited courses for the local community

Health

- Mental health wellbeing will be fundamental within all of our programmes for young people.
- We will include smoking cessation as key area for all education programmes
- We will address some of the needs of local inhabitants by offering a range of health-improvement programmes

Of course, none of this could happen without working in close collaboration with local organisations, particularly, the primary and secondary schools, the local authorities, the Sussex FA and of a whole range of sponsors and funders.

Finally, this is an ideal opportunity to thank our valued trustees who have helped us throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Russell Martin Foundation is a charitable company limited by guarantee and is registered in England and Wales. It was incorporated on 10th November 2016 (company number 10473815) and registered as a charity with the Charity Commission on 4th August 2017 (charity number 1174134). It is governed by its Memorandum and Articles of Association, which describes the objects and powers of the charity.

Recruitment and appointment of new trustees

Trustees are recruited on the basis of their existing relevant knowledge to ensure a good range of skills are covered by the board of trustees as a whole. Information relating to The Russell Martin Foundation is provided ahead of any appointment and training, including safeguarding training is provided to trustees.

The Board oversees the charity, and the day-to-day management is delegated to Dr Alan Sanders (CEO) and the senior management team.

Remuneration of key management is set in conjunction with the trustees. None of the trustees has any beneficial interest in the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date that the financial statements were approved were as follows:

R K A Martin
N Young
A H Batchelor
K Watson
R Bradford
K Mercer
J Burt
J Martin (appointed 28.10.24)

Risk management

The trustees are responsible for overseeing the risks faced by The Russell Martin Foundation. Risks are identified and assessed throughout the year. The trustees are satisfied that any major risks have been adequately mitigated where necessary and have undertaken an overall risk assessment.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Russell Martin Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, West & Berry Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
R K A Martin - Trustee

Opinion

We have audited the financial statements of The Russell Martin Foundation (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which it operates. We determined that the following laws and regulations were most significant: the Charities SORP (FRS 102), Companies Act 2006, and safeguarding legislation including Safeguarding Vulnerable Groups Act 2006 (SVGA).
- We obtained an understanding of how the charitable company is complying with the legal and regulatory frameworks by making inquiries to management.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur.

Audit procedures performed by the engagement team included:

- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- made enquiries with management, including consideration of known or suspected instances of fraud or non-compliance;
- assessing the extent of compliance with the relevant laws and regulations.
- challenging assumptions and judgments made by management in its significant accounting estimates;
- identifying and testing journal entries, in particular any journal entries posted with unusual account combinations;
- performed analytical procedures to identify any unusual or unexpected relationships; and
- investigated the rationale behind significant or unusual transactions.

Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michelle Westbury FCCA (Senior Statutory Auditor)
for and on behalf of West & Berry Limited
Chartered Certified Accountants
Nile House
Nile Street
Brighton
BN1 1HW

Date:

Statement of Financial Activities

(Incorporating an Income and Expenditure Account) for the Year Ended 31 August 2024

	Notes	Unrestricted fund £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	64,969	692,289	757,258	627,559
Charitable activities	4	690,320	-	690,320	620,461
Investment income	5	1,248	-	1,248	661
Total		756,537	692,289	1,448,826	1,248,681
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	6	3,076	-	3,076	4,900
		3,076	-	3,076	4,900
Charitable activities	7	788,540	713,922	1,502,462	1,276,262
Charitable activities		788,540	713,922	1,502,462	1,276,262
Total		791,616	713,922	1,505,538	1,281,162
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(35,079)	(21,633)	(56,712)	(32,481)
		51,774	(51,774)	-	-
Net movement in funds		16,695	(73,407)	(56,712)	(32,481)
RECONCILIATION OF FUNDS					
Total funds brought forward		19,653	26,626	46,279	78,760
TOTAL FUNDS CARRIED FORWARD		36,348	(46,781)	(10,433)	46,279

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

Balance Sheet 31 August 2024

	Notes	Unrestricted fund £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS					
Tangible assets	14	3,322	8,235	11,557	12,577
CURRENT ASSETS					
Debtors	15	29,496	24,609	54,105	31,985
Cash at bank		13,188	-	13,188	75,617
		<u>42,684</u>	<u>24,609</u>	<u>67,293</u>	107,602
CREDITORS					
Amounts falling due within one year	16	(9,658)	(79,625)	(89,283)	(73,900)
		<u>33,026</u>	<u>(55,016)</u>	<u>(21,990)</u>	33,702
NET CURRENT ASSETS/(LIABILITIES)					
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>36,348</u>	<u>(46,781)</u>	<u>(10,433)</u>	46,279
NET ASSETS					
		<u><u>36,348</u></u>	<u><u>(46,781)</u></u>	<u><u>(10,433)</u></u>	<u><u>46,279</u></u>
FUNDS					
	18			36,348	19,653
Unrestricted funds				(46,781)	26,626
Restricted funds					
TOTAL FUNDS					
				<u><u>(10,433)</u></u>	<u><u>46,279</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

..... and were signed on its behalf by:

.....
R K A Martin - Trustee

Cash Flow Statement for the Year Ended 31 August 2024

	Notes	31.8.24 £	31.8.23 £
Cash flows from operating activities			
Cash generated from operations	1	(58,186)	(25,438)
Net cash used in operating activities		<u>(58,186)</u>	<u>(25,438)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,491)	(3,192)
Interest received		1,248	661
Net cash used in investing activities		<u>(4,243)</u>	<u>(2,531)</u>
Change in cash and cash equivalents in the reporting period			
		<u>(62,429)</u>	<u>(27,969)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>75,617</u>	<u>103,586</u>
Cash and cash equivalents at the end of the reporting period		<u><u>13,188</u></u>	<u><u>75,617</u></u>

This page does not form part of the statutory financial statements

Notes to the Cash Flow Statement for the Year Ended 31 August 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.24 £	31.8.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(56,712)	(32,481)
Adjustments for:		
Depreciation charges	6,502	6,658
Loss on disposal of fixed assets	10	390
Interest received	(1,248)	(661)
Increase/(decrease) in wages creditor	-	(1,892)
Increase/(decrease) in pension creditor	536	(267)
Increase in debtors	(22,120)	(21,684)
Increase in creditors	14,846	24,499
Net cash used in operations	(58,186)	(25,438)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank	75,617	(62,429)	13,188
	<u>75,617</u>	<u>(62,429)</u>	<u>13,188</u>
Total	<u>75,617</u>	<u>(62,429)</u>	<u>13,188</u>

1. CHARITY INFORMATION

The Russell Martin Foundation is a private charitable company limited by guarantee, incorporated in England and Wales. The registered office is the same as the principal address of the charity, Bank House, Southwick Square, West Sussex BN42 4FN.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £

Going Concern

At the balance sheet date the charity showed negative funds. The Trustees are actively managing reserves and cashflow by the monitoring of incoming and outgoing resources and with regular management accounts. The management accounts as at March 2025 show a surplus for the period and a positive reserves balance.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support costs include central functions and have been allocated to activity cost categories on the basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Notes to the Financial Statements for the Year Ended 31 August 2024

2. ACCOUNTING POLICIES - continued

Expenditure

Costs of generating funds relates to expenditure on raising donations.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or release the asset and settle the liability simultaneously.

Notes to the Financial Statements for the Year Ended 31 August 2024**2. ACCOUNTING POLICIES - continued****Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Notes to the Financial Statements for the Year Ended 31 August 2024

3. DONATIONS AND LEGACIES

	31.8.24			
	General	ETP	Old Barn Way	Total
	£	£	£	£
Grants	51,670	664,089	-	715,759
Sponsorship	-	10,000	18,000	28,000
Donations	13,299	200	-	13,499
	<u>64,969</u>	<u>674,289</u>	<u>18,000</u>	<u>757,258</u>

	31.8.23			
	General	ETP	Old Barn Way	Total
	£	£	£	£
Grants	2,250	541,854	21,500	565,604
Sponsorship	17,058	9,167	-	26,225
Donations	35,728	-	-	35,728
	<u>55,036</u>	<u>551,021</u>	<u>21,500</u>	<u>627,557</u>

4. CHARITABLE ACTIVITIES

	31.8.24	31.8.23
	£	£
Coaching and service delivery	688,820	619,711
Advertising income	1,500	750
	<u>690,320</u>	<u>620,461</u>

Notes to the Financial Statements for the Year Ended 31 August 2024

5. INVESTMENT INCOME	31.8.24	31.8.23
	£	£
Deposit account interest	<u>1,248</u>	<u>661</u>
6. RAISING DONATIONS AND LEGACIES	31.8.24	31.8.23
	£	£
Costs of raising funds	<u>3,076</u>	<u>4,900</u>

Notes to the Financial Statements for the Year Ended 31 August 2024

7. CHARITABLE ACTIVITIES COSTS

	31.8.24	31.8.23
	£	£
Charitable Activities (see Detailed SoFA)	1,258,901	1,114,077
Share of Support costs (see note 8)	187,180	141,703
Share of Governance costs (see note 8)	59,457	25,382
	<u>1,505,538</u>	<u>1,281,162</u>

Analysis by Fund:

Unrestricted funds	791,616	715,643
Restricted funds	713,922	565,519
	<u>1,505,538</u>	<u>1,281,162</u>

	£	£	£	31.8.24
		Old Barn		£
Analysis by Charitable Activity	ETP	Way	Coaching	Total
Charitable activities	527,969	39,766	691,166	1,258,901
Support costs	144,942	1,245	40,993	187,180
Governance costs	-	-	59,457	59,457
	<u>672,911</u>	<u>41,011</u>	<u>791,616</u>	<u>1,505,538</u>

	£	£	£	31.8.23
		Old Barn		£
Analysis by Charitable Activity	ETP	Way	Coaching	Total
Charitable activities	392,120	67,442	654,515	1,114,077
Support costs	103,917	2,040	35,746	141,703
Governance costs	-	-	25,382	25,382
	<u>496,037</u>	<u>69,482</u>	<u>715,643</u>	<u>1,281,162</u>

Notes to the Financial Statements for the Year Ended 31 August 2024

8. SUPPORT COSTS

	General £	Governance costs £	Totals £
Charitable activities	<u>187,180</u>	<u>59,457</u>	<u>246,637</u>

Support costs, included in the above, are as follows:

General

	31.8.24 Charitable activities £	31.8.23 Total activities £
Office rent and rates	6,000	6,585
Repairs and renewals	17,808	24,045
Insurance	16,087	12,156
Light and heat	11,207	4,361
Telephone	8,168	6,509
Postage and stationery	2,413	1,581
Advertising, publicity & media	35,169	26,513
Staff training	3,825	4,446
Computer costs	12,274	8,059
Motor expenses	11,392	12,959
Vehicle leasing	29,221	17,388
Travel and subsistence	4,327	846
Subscriptions	87	1,535
Cleaning	1,566	1,722
Sundry expenses	18,091	5,576
Entertaining	3,043	764
Depreciation	6,502	6,658
	<u>187,180</u>	<u>141,703</u>

Governance costs

	31.8.24 Charitable activities £	31.8.23 Total activities £
Auditors' remuneration	9,600	9,600
Bank & processing fees	25,656	159
Accountancy	20,526	12,348
Bookkeeping	3,675	3,275
	<u>59,457</u>	<u>25,382</u>

Notes to the Financial Statements for the Year Ended 31 August 2024

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	6,501	6,659
Other operating leases	6,000	6,585
Deficit on disposal of fixed assets	10	390
	<u> </u>	<u> </u>

10. AUDITORS' REMUNERATION

	31.8.24	31.8.23
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	9,600	9,600
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

12. STAFF COSTS

	31.8.24	31.8.23
	£	£
Wages and salaries	685,406	599,112
Social security costs	56,189	48,540
Other pension costs	14,503	12,445
	<u> </u>	<u> </u>
	756,098	660,097
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Coaching	9	6
Teaching	12	12
Management	3	3
Admin and Support	2	2
Key management	1	1
	<u> </u>	<u> </u>
	27	24
	<u> </u>	<u> </u>

Notes to the Financial Statements for the Year Ended 31 August 2024

12. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.8.24	31.8.23
£70,001 - £80,000	1	1
	<u> </u>	<u> </u>

Key management total employee benefits amounted to £72,707 (2023: £72,831). Contributions totalling £1,321 (2023: £1,321) were paid to defined pension contribution schemes on behalf of employees whose emoluments exceeded £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,038	572,521	627,559
Charitable activities	620,461	-	620,461
Investment income	661	-	661
Total	<u>676,160</u>	<u>572,521</u>	<u>1,248,681</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	4,900	-	4,900
	<u>4,900</u>	<u>-</u>	<u>4,900</u>
Charitable activities			
Charitable activities	710,743	565,519	1,276,262
Total	<u>715,643</u>	<u>565,519</u>	<u>1,281,162</u>
NET INCOME/(EXPENDITURE)	(39,483)	7,002	(32,481)
RECONCILIATION OF FUNDS			
Total funds brought forward	59,135	19,625	78,760
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>19,652</u>	<u>26,627</u>	<u>46,279</u>

Notes to the Financial Statements for the Year Ended 31 August 2024

14. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2023	21,548	17,500	39,048
Additions	1,293	4,198	5,491
Disposals	-	(9,435)	(9,435)
	<u>22,841</u>	<u>12,263</u>	<u>35,104</u>
At 31 August 2024			
DEPRECIATION			
At 1 September 2023	12,611	13,860	26,471
Charge for year	2,540	3,961	6,501
Eliminated on disposal	-	(9,425)	(9,425)
	<u>15,151</u>	<u>8,396</u>	<u>23,547</u>
At 31 August 2024			
NET BOOK VALUE			
At 31 August 2024	<u>7,690</u>	<u>3,867</u>	<u>11,557</u>
At 31 August 2023	<u>8,937</u>	<u>3,640</u>	<u>12,577</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade debtors	34,230	10,500
Prepayments and accrued income	19,875	21,485
	<u>54,105</u>	<u>31,985</u>

Notes to the Financial Statements for the Year Ended 31 August 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade creditors	23,766	840
Aged Debtor credit balances	980	2,428
Social security and other taxes	14,642	12,251
Pension control	2,875	2,338
Accruals and deferred income	18,470	9,500
Accrued expenses	28,550	46,543
	<u>89,283</u>	<u>73,900</u>
Deferred income movement	31.8.24	31.8.23
	£	£
Deferred income is included within current liabilities	<u>18,470</u>	<u>9,500</u>
Movements in year		
Deferred income at 1st September 2023	9,500	10,000
Released from previous periods	(9,500)	(10,000)
Resources deferred in the year	18,470	9,500
	<u>18,470</u>	<u>9,500</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall as follows:

	31.8.24	31.8.23
	£	£
Within one year	28,650	19,900
Between two and five years	46,319	20,719
	<u>74,969</u>	<u>40,619</u>

Notes to the Financial Statements for the Year Ended 31 August 2024

18. MOVEMENT IN FUNDS

Restricted funds	As at 1.9.23	Income in year	Expenditure in year	Transfers	As at 31.8.24
Old Barn Way Project					
Adur District Council	(31,769)	-	(23,011)	-	(54,780)
MCR Media	-	1,500	(1,500)	-	-
Rivervale	-	1,500	(1,500)	-	-
SO Legal	-	15,000	(15,000)	-	-
	(31,769)	18,000	(41,011)		(54,780)
Extra Time Project					
Brighton & Hove City Council	-	17,713	(17,713)	-	-
Chalk Cliff Trust	5,000	-	(5,000)	-	-
Charlton Athletic FC	-	12,195	(12,195)	-	-
Community Cooking Club	-	250	(250)	-	-
Crawley Borough Council	-	6,650	(6,650)	-	-
Donatello	-	9,999	(9,999)	-	-
Ernest Kleinwort	-	8,000	-	-	8,000
Fonthill Foundation	13,400	26,800	(40,200)	-	-
G Rogers	-	200	(200)	-	-
Gatwick Airport Community Support	-	1,000	(1,000)	-	-
National Foundation for Youth Music	-	2,982	(2,982)	-	-
Peer Power	-	1,200	(1,200)	-	-
PFA	-	15,000	(15,000)	-	-
Sussex Community Foundation	-	1,800	(1,800)	-	-
The Starr Trust	-	2,429	(2,429)	-	-
University of Sussex	-	2,400	(2,400)	-	-
West Sussex County Council	-	12,473	(12,473)	-	-
VYD CIC	-	375	(375)	-	-
ETP project income from schools	39,996	552,823	(541,045)	(51,774)	-
	58,396	674,289	(672,911)	(51,774)	8,000
	26,626	692,289	(713,922)	(51,774)	(46,780)
Unrestricted funds	19,653	756,537	(791,616)	51,774	36,348
TOTAL FUNDS	46,279	1,448,826	(1,505,538)	-	(10,433)

The transfer of £51,774 between restricted and unrestricted funds represents a correction of the allocation of staff and consultants' costs to the ETP project income from schools

Notes to the Financial Statements for the Year Ended 31 August 2024

Restricted funds (cont'd)

RMF has been awarded £2 million funding to develop Old Barn Way to build a new artificial pitch and clubhouse. It is hoped that the facility will be available for public use as well as being a home for Russell Martin Academy activities, and when not being used for football related activities, the clubhouse will be used for educational and health programmes

At 31 August 2024, Old Barn Way restricted fund has a deficit balance of £54,780. This balance has built up over the last three years due to the charity having to cover various project related costs such as legal fees ahead of confirmed funds being released. At March 2025, the charity has now received the lease agreement and once signed, this will prompt the release of funds from the Football Foundation and Adur District Council.

It is expected that the deficit balance will have reversed by the end of the August 2025 year

Restricted funds	As at 1.9.22	Income in year	Expenditure in year	Transfers	As at 31.8.23
Old Barn Way Project					
Adur District Council	16,213	21,500	(69,482)	-	(31,769)
	16,213	21,500	(69,482)	-	(31,769)
Extra Time Project					
East Sussex Generation	-	15,409	(15,409)	-	-
Brighton & Hove City Council	-	34,653	(34,653)	-	-
Chalk Cliff Trust	-	5,000	-	-	5,000
Donatello	-	9,167	(9,167)	-	-
Ernest Kleinwort	-	5,000	(5,000)	-	-
Fonthill Foundation	-	52,900	(39,500)	-	13,400
Groundwork UK	-	1,000	(1,000)	-	-
Henry Smith Foundation	-	10,000	(10,000)	-	-
National Foundation for Youth Music	-	26,842	(26,842)	-	-
Sussex Community Foundation	-	9,976	(9,976)	-	-
Twinkl Twinkl	-	100	(100)	-	-
ETP project income from schools	3,412	380,974	(344,390)	-	39,996
	3,412	551,021	(496,037)	-	58,396
	19,625	572,521	(565,519)	-	26,627
Unrestricted funds	59,135	676,160	(715,643)	-	19,652
TOTAL FUNDS	78,760	1,248,681	(1,281,162)	-	46,279

Notes to the Financial Statements for the Year Ended 31 August 2024**19. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the profit and loss in respect of defined contribution schemes was £14,503 (2023: £12,445).

20. RELATED PARTY DISCLOSURES

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

Aggregate compensation £74,027 (2023: £74,156).

The following related party transactions occurred during the year:

Payments of £7,300 (2023: £1,110) were made to a family member of the CEO for working on the Extra Time Provision. The transactions were all conducted at arm's length

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2024**

	31.8.24	31.8.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	757,258	627,559
Charitable activities		
Coaching and service delivery	688,820	619,711
Advertising income	1,500	750
	<u>690,320</u>	<u>620,461</u>
Investment income		
Deposit account interest	1,248	661
	<u>1,248</u>	<u>661</u>
Total incoming resources	1,448,826	1,248,681
EXPENDITURE		
Raising donations and legacies		
Costs of raising funds	3,076	4,900
Charitable activities		
Wages	685,406	599,112
Social security	56,189	48,540
Pensions	14,503	12,445
Coaching equipment & clothing	31,577	22,786
Coaching fees	150,089	107,780
Venue hire	133,812	128,290
Food & supplies for ETP	13,570	15,041
Courses and events	68,360	50,646
Consultancy fees	55,973	52,234
Legal and Professional fees	35,356	52,494
Staff recruitment	5,955	1,370
Donations	1,887	10,139
Repairs & maintenance (OBW)	-	5,304
Old Barn Way food & supplies	588	551
Onsight Provision Coordinators	2,550	2,055
Loss on sale of tangible fixed assets	10	390
	<u>1,255,825</u>	<u>1,109,177</u>
Support costs		
General		
Office rent and rates	6,000	6,585
Carried forward	6,000	6,585

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2024**

	31.8.24	31.8.23
	£	£
General		
Brought forward	6,000	6,585
Repairs and renewals	17,808	24,045
Insurance	16,087	12,156
Light and heat	11,207	4,361
Telephone	8,168	6,509
Postage and stationery	2,413	1,581
Advertising, publicity & media	35,169	26,513
Staff training	3,825	4,446
Computer costs	12,274	8,059
Motor expenses	11,392	12,959
Vehicle leasing	29,221	17,388
Travel and subsistence	4,327	846
Subscriptions	87	1,535
Cleaning	1,566	1,722
Sundry expenses	18,091	5,576
Entertaining	3,043	764
Depreciation	6,502	6,658
	<u>187,180</u>	<u>141,703</u>
Governance costs		
Auditors' remuneration	9,600	9,600
Bank & processing fees	25,656	159
Accountancy	20,526	12,348
Bookkeeping	3,675	3,275
	<u>59,457</u>	<u>25,382</u>
Total resources expended	<u>1,505,538</u>	<u>1,281,162</u>
Net expenditure	<u><u>(56,712)</u></u>	<u><u>(32,481)</u></u>

THE RUSSELL MARTIN FOUNDATION

England & Wales - Charity number 1174134

Accounts



**REPORT OF THE TRUSTEES
&
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2023**

FOR

**The Russell Martin Foundation
(A Company Limited by Guarantee)**

2022 -2023

REGISTERED COMPANY NUMBER: 10473815 (England and Wales)

REGISTERED CHARITY NUMBER: 1174134

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TRUSTEES

R K A Martin
N Young
A H Batchelor
K Watson
R Bradford
K Mercer
J Burt (appointed 8.6.23)

REGISTERED OFFICE

Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

REGISTERED COMPANY NUMBER

10473815 (England and Wales)

REGISTERED CHARITY NUMBER

1174134

INDEPENDENT AUDITORS

West & Berry Limited
Chartered Certified Accountants
Mocatta House
Trafalgar Place
Brighton
East Sussex
BN1 4DU

CEO

Alan Sanders

ACCOUNTANTS

Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are for the benefit of the public generally, both in the UK and overseas and, in particular, the inhabitants of Brighton, East Sussex and its surrounding areas:

- to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health (facilities in this means land, buildings, equipment and organising activities);
- to advance the education (including academic, social and physical education) of such people through such charitable means as the Trustees think fit;
- to encourage children and young people to participate in the game of association football, other leisure-time activities and educational activities so that they might grow to maturity as individuals and members of society and so that their conditions of life may be improved;
- for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

Our Vision - For the local community to prosper.

Our Mission Statement -

Using the power of football to empower individuals to improve their lives and their environment.

Our Values - Opportunity Inclusivity Quality Sustainability

For greater detail please visit our website at www.russellmartinfoundation.co.uk

Aims and significant activities

The Russell Martin Foundation is a non-profit organisation based in Brighton & Hove which uses the power of football to help change people's lives. It was set up by professional footballer Russell Martin who wanted to give something back to the city where he was born.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.



ACHIEVEMENT AND PERFORMANCE

Message from Russell Martin, Founder and Chair of the Board of Trustees

The year 2022-2023 has been marked by great success for the foundation. Our football programme has flourished, providing our players with more fixtures than ever before, enabling them to learn and develop their skills learnt in our training sessions. Particularly noteworthy is the significant growth of our girls' side, a key part of our strategic plan.

On the educational front, we have expanded our reach within Sussex with the opening of new ETP centres. The effort put in by our staff to make this expansion possible cannot be overstated.

Our disability section is also experiencing growth, making a difference in the lives of children and adults across Sussex. The increase in confidence among the students and participants attending these sessions is truly heartening and reinforces our mission.

The approval process for the Old Barn Way facility is nearing completion, which will be a monumental milestone for the foundation upon its development. The dedication and hard work by everyone involved in making this project a reality have been nothing short of outstanding.

As we entered this year, the entire team at RMF embraced it with ambition, enthusiasm, and a shared commitment for growth and improvement in all aspects of our work. We are filled with excitement about the future and the possibilities it holds for us.

Message from Alan Sanders CEO

The past 12 months has seen another year of growth which has matched the trend the charity has had every year since it was founded in 2017.

For our football provision we are delighted that we were able to have a successful trip to the Gothia Cup in Sweden by taking 3 teams with our U15's actually winning the 'B' tournament. Other highlights for the season included the setting up of a new post-16 programme at Shoreham Academy which adds to the established programme at Varndean College. Another highlight has been the increase in girls' participation including at our annual tournament in the summer which we believe is one of the biggest in the UK with over a 1000 participants.

The education provision has expanded with;

- a transition programme for 10-11 year olds which focusses on supporting pupils cope with moving from primary to secondary schools
- sports leadership and mental health qualifications for students aged between 14-16 who are unlikely to get 5 or more GCSE's at level 4 or higher
- a range of adult education programmes for those with few qualifications

Finally, it is worth highlighting the newly established disability and health pilot programmes which we are looking to develop in future years to widen our provision on the local community.



CHARITABLE ACTIVITIES

This year at a glance

Russell Martin Academy (RMA)

- RMA ran at over 80% capacity for its sessions across all venues throughout the year. This includes invite-only centres, with a focus on identifying talented players to train in these groups, rather than being open to all grassroots players wanting to participate.

- RMA had three centres with waiting lists for certain age groups during the season: University of Brighton, Burgess Hill, and Hove Park. The one development centre that did not have a waiting list was Shoreham Academy.

- RMA Tournaments - Boys and Girls: Both were very successful, with a significant increase in girls' participation.

- Trips and Tours - The tour to the Gothia Cup incorporated three squads, 45 players, and seven staff members. This was a huge success for all. The highlight was the B16 group winning their age group runner-up competition.

- Saturday Morning Soccer - Based at Hove Park, this included sessions for children from Reception to Year 2 and Year 3-6.

- Free Kicks for Girls - Saturday morning girls-only football. Approximately 16-20 girls attended each week.

- Fixtures Program: The fixtures program was expanded this year, including internal (RMA Play series) and external fixtures. There were fixtures during each school holiday break, including a trip to Norwich for the Canary Cup.

Hove Park 3G Pitch

Our Hove Park 3G pitch is currently the main football base for RMF. This facility has been hugely beneficial for the local community as participation rates continued to rise during 2022-23.

Below is a snapshot of usage:

Mondays 4.30pm-8pm - Pathway Centre for ages 7-13

Wednesday 4.30pm-8pm - Elite Centre for advanced players under 8's - under 12's

Friday- 4.30pm-8pm Goalkeeper Centre for ages 7-16 and Girls-Only sessions

Saturday morning 8.30am-12.00pm for ages 5-12

Holiday courses run Monday - Friday during school holidays.

1-2-1's

Birthday Parties

Outside of RMF bookings, the pitch is manned 7 days a week until 10pm, and we have a live booking system for all the community to use. There is a defibrillator on site



Post 16 programme

Varndean College

We are entering our seventh academic year at Varndean College. During the 2022-23 academic year, we experienced a record intake of college students enrolling on our RMA Football Academy programme. This allows college students to receive high level football training and competition at county, regional and national level alongside their other studies.

This year, three boys were nominated for England trials, which is a significant achievement for a college of this size.

Last season, we reached the quarter-finals of the National Cup for the second consecutive year, narrowly losing to the eventual champions. We finished as runners-up in our AOC league, narrowly missing out on one game due to our continued participation in the National Cup competition.

Furthermore, we maintained our unbeaten record in the league and extended our streak of not losing a home game for the second season in a row.

Shoreham Academy

Our first season at Shoreham Academy proved to be very successful, with increased numbers expected for next year. This partnership is in its infancy, and as with Varndean, the main aim is to improve knowledge as well as the playing standard of the students. However, the team also performed well in their league, finishing just above mid-table.

Many of our players on both the Varndean and Shoreham courses are currently participating in men's senior football leagues. We continue to employ many of our current and former students at RMA as casual coaches, full-time coaches, strength and conditioning coaches, and facilities management staff.

Moreover, numerous students have pursued higher education and are now studying degrees at universities in England and USA.

Education

Extra Time Project (ETP)

The ETP programme continued to be an outstanding success for RMF, offering supportive alternative educational provision for secondary school students. Trusted partnerships and relationships with both local authorities and schools, alongside evidence of impact, have contributed to the programme's growth and development. Engaging with stakeholders remains central to this success.

Our Brighton & Hove centre had to cap the number of placements offered due to a high number of referrals from schools. We continued to collaborate with all schools in the city, with over 60 placements taken by schools during this period.

Our Worthing centre delivered a dual programme, consisting of a 12-week full-time programme alongside a two-day-a-week attendance programme for a year. In consultation with Worthing schools, the programme for September 2023 has been adapted to provide a yearly programme of two days per week for 20 children, spread over four days.

Chichester ETP closed at the end of July 2023. There is an intention to reopen with a different programme structure, following the Worthing model, in April 2024, once consultation with schools has been completed.



The total number of children participating in ETP across all sites during this period was 118. This figure does not include the children being supported or mentored from previous cohorts.

The project is measured against specific criteria, including student attendance, academic progress, return to mainstream attendance, and social and emotional well-being.

Results in all areas for 2022-23 have either met or exceeded the targets set by the schools, with the exception of attendance on return to mainstream.

Key Stage 4 Programme

In partnership with Functional Skills UK, we successfully delivered programmes for children in all of the Brighton & Hove secondary schools.

Year 10 children were selected by the schools to undergo a 10-week placement to achieve either an Active IQ Level 1 Qualification in Sports Leadership Award or a Level 1 Mental Health Awareness Qualification. These programmes have been conducted at the Friday Media Group Gym, located in the centre of Brighton.

Following a review with schools, we have expanded our programmes, but we have now decided to focus primarily on the Active IQ Level 1 Qualification in Sports, as it is favoured by pupils. For September 2023, we will increase our geographical reach and the number of participating children by introducing the course in Worthing.

Furthermore, we plan to expand further in January 2024 with new courses in Newhaven. Over this period, we have delivered two courses (equivalent to two terms) for children, with a total of 25 children attending.

Holiday Activities Food Programme (HAF)

We were delighted to continue our contracts with Brighton & Hove and East Sussex Councils to run the government-funded 'Holiday Activity and Food' programme' (HAF).

Additionally, over the 2023 summer period, we initiated a new partnership with West Sussex to deliver HAF in Crawley.

These holiday programmes are designed for pupils aged 4-11 who receive free school meals during term time. Children are provided with opportunities to engage in multi-sports, activities, games, and are offered a hot meal. Feedback from both the children and their parents/carers indicated that they enjoyed the courses, made new friends, and, in the case of one sibling group, chose RMF's HAF over another provider because of our staff and the level of care we provided.

We are proud to continue expanding our reach into different geographical areas and increasing the number of children and families we support, particularly during a period of reduced funding from central government. In total, we offered 252 HAF places during 2022-23.

Adult Education

This was the second year of our adult education programme, which offers accredited and non-accredited courses, primarily aimed at supporting the parents of the children we currently work with.



RMF successfully delivered the 'Multiply' government programme designed to enhance numeracy and budgeting skills for adults. We developed this programme to assist our families and local residents in managing household budgets, achieving savings, and accessing additional government grants to help with the cost of living. This initiative supported 100 families and individuals.

In partnership with Functional Skills UK, RMF delivered 25 accredited Level 1 qualifications to enhance people's knowledge and awareness in the following areas: Mental Health, Stress Management, Exercise and Diet, and Body Image.

Charitable Donations and Additional Family Support

Through partnership working we were able to support:

- 87 Vulnerable families received help through our partnership with Holland Road Baptist Church and the online charity ACTS435.
- Additional 60 Families who signed up for the RMF Multiply Programme.
- Brighton ETP student families also received £200 energy grants (on top of the government ones) between November 2022 and March 2023 through our support.
- Families known to us from our HAF programmes.
- Families identified from The Old Boat Corner Community Centre where we have a presence.
- Total for this period: £ 15,100
- We also provided a range of white goods at no cost to a number of families in crisis.

Disability

Funding from the Sussex Community Foundation and RMF's Golf Day meant we were able to offer our services for the whole academic year.

Below is a list of the school sessions which RMF delivered in 2022-23:

1. Chesswood Primary School, Worthing. Disability education awareness sessions - **28 children.**
2. St Marks Primary school, Brighton. Disability education awareness sessions included sensory circuit sessions - **108 children.**
3. Brunswick Primary School, Hove. Sensory circuit assistance sessions - **25 children.**
4. Heronsdale Primary School, Shoreham (Community Special School). A wide range of weekly activities - **35 special needs children.**
5. Extra Time Project, Brighton & Worthing (Respite Pupil Referral) . Teaching disability awareness - **30 children.**
6. Oak Tree Farm Care, Horsham and Haywards Heath (Day Care Centre). Weekly sessions provided - **20 special needs children.**
7. Disability weekly football sessions at Hove Park - **10 disabled participants .**



Old Barn Way

A great deal of time and effort has been put into developing the Old Barn Way site (ex-home of Southwick Football Club). This has been in partnership with Adur District Council as we prepare to raise funds through the Football Foundation and other organisations to make the site one that the local community will gain be proud of.

The plans include a full size artificial pitch and a clubhouse that is used for education and health improvement programmes on non-match days.

At the end of the August 2023 year the Old Barn Way fund had a deficit balance of (£31,769). This deficit is expected to return to a positive balance in the 2024 year: the charity received formal confirmation in February 2024 of £300k funding to the project from Adur District Council. We are also currently awaiting confirmation of total funding for the project our application to the Football Foundation, and this is expected to have been confirmed by the end of the 2024 calendar year.

FINANCIAL REVIEW

Financial position

The results for the year are as follows: total income for the year was £1,248,681 (2021: £1,222,708) and of this, £572,521 (2022: £507,614) related to restricted income. Expenditure for the year was £1,281,162 (2022: £1,137,488) and of this £565,519 (2022: £490,704) was restricted expenditure.

There was an overall net deficit for the year of £(32,481) (2022: net deficit of £14,780) and this was made up of a net deficit on unrestricted funds of £(39,483) and a net surplus on restricted funds in the year of £7,002. Unrestricted reserves carried forward at the 31st August 2023 were £19,652.

Reserves policy

It has been the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level would ensure that, in the event of a significant drop in funding or an event such as the Covid-19 pandemic, will ensure the charity's ability to continue its current activities while consideration is given to ways in which additional funds may be raised.

Unrestricted reserves at the year end were £19,652 (2022: £59,135) which is much lower than the level the charity aims to maintain per its policy. The main reason for this reduction is due to expenditure on the Old Barn Way project being incurred ahead of funding being released from our project partners, the Football Foundation and Adur District Council. See previous paragraph on Old Barn Way for more information on this project. The trustees expect to see unrestricted funds build back up over this next financial year and will continue to monitor the level until unrestricted reserves are in line with our reserves policy.



FUTURE PLANS

We have now written a strategy for 2022-25 and although we see 2022-23 a year of consolidation, our future plans over the three year period are to meet the needs of the local population by:

Football

- To expand our football training pathway for young people
- To provide a range of inclusive programmes that provide opportunities for all
- To build and facility manage a clubhouse and 3G pitch at Old Barn Way, Adur and explore opportunities to manage others within Sussex

Education

- We will focus on encouraging pupils to engage with secondary school education
- We will target the reduction of exclusion rates in our partner schools
- We will deliver a range of suitable level adult accredited courses for the local community

Health

- Mental health wellbeing will be fundamental within all of our programmes for young people.
- We will include smoking cessation as key area for all education programmes
- We will address some of the needs of local inhabitants by offering a range of health-improvement programmes

Of course none of this could happen without working in close collaboration with local organisations, particularly, the primary and secondary schools, the local authorities, the Sussex FA and of a whole range of sponsors and funders.

Finally, this is an ideal opportunity to thank our valued trustees who have helped us throughout the year

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Russell Martin Foundation is a charitable company limited by guarantee and is registered in England and Wales. It was incorporated on 10th November 2016 (company number 10473815) and registered as a charity with the Charity Commission on 4th August 2017 (charity number 1174134). It is governed by its Memorandum and Articles of Association, which describes the objects and powers of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited on the basis of their existing relevant knowledge to ensure a good range of skills are covered by the board of trustees as a whole. Information relating to The Russell Martin Foundation is provided ahead of any appointment and training, including safeguarding training is provided to trustees.

The Board oversees the charity and the day-to-day management is delegated to Dr Alan Sanders (CEO) and the senior management team.

Remuneration of key management is set in conjunction with the trustees. None of the trustees has any beneficial interest in the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date that the financial statements were approved were as follows:

R K A Martin
N Young
A H Batchelor
K Watson
R Bradford
K Mercer
J Burt (appointed 08/06/23)

Risk management

The trustees are responsible for overseeing the risks faced by The Russell Martin Foundation. Risks are identified and assessed throughout the year. The trustees are satisfied that any major risks have been adequately mitigated where necessary and have undertaken an overall risk assessment.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Russell Martin Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, West & Berry Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ...16/5/2024.... and signed on its behalf by:



.....
R K A Martin - Trustee

Opinion

We have audited the financial statements of The Russell Martin Foundation (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are
 - prepared is consistent with the financial statements; and
 - - the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which it operates. We determined that the following laws and regulations were most significant: the Charities SORP (FRS 102), Companies Act 2006, and safeguarding legislation including Safeguarding Vulnerable Groups Act 2006 (SVGA).
- We obtained an understanding of how the charitable company is complying with the legal and regulatory frameworks by making inquiries to management.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur.

Audit procedures performed by the engagement team included:

- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- made enquiries with management, including consideration of known or suspected instances of fraud or non-compliance;
- assessing the extent of compliance with the relevant laws and regulations.
- challenging assumptions and judgments made by management in its significant accounting estimates;
- identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; - performed analytical procedures to identify any unusual or unexpected relationships; and
- investigated the rationale behind significant or unusual transactions.

Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michelle Westbury FCCA

Michelle Westbury FCCA (Senior Statutory Auditor)
for and on behalf of West & Berry Limited
Chartered Certified Accountants
Mocatta House
Trafalgar Place Brighton
East Sussex
BN1 4DU

Date:16/5/2024....

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	55,036	572,521	627,557	263,940
Charitable activities	4	620,463	-	620,463	829,265
Investment income	5	661	-	661	23
Other income	6	-	-	-	29,480
Total		676,160	572,521	1,248,681	1,122,708
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	7	4,900	-	4,900	9,792
		4,900	-	4,900	9,792
Charitable activities					
Charitable activities	8	710,743	565,519	1,276,262	1,127,696
Total		715,643	565,519	1,281,162	1,137,488
NET INCOME/(EXPENDITURE)		(39,483)	7,002	(32,481)	(14,780)
RECONCILIATION OF FUNDS					
Total funds brought forward		59,135	19,625	78,760	93,540
TOTAL FUNDS CARRIED FORWARD		19,652	26,627	46,279	78,760

Continuing Operations

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	15	4,880	7,697	12,577	16,434
CURRENT ASSETS					
Debtors	16	10,735	21,250	31,985	10,302
Cash at bank		49,299	26,318	75,617	103,586
		<u>60,034</u>	<u>47,568</u>	<u>107,602</u>	<u>113,888</u>
CREDITORS					
Amounts falling due within one year	17	(45,261)	(28,639)	(73,900)	(51,562)
NET CURRENT ASSETS		<u>14,773</u>	<u>18,929</u>	<u>33,702</u>	<u>62,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,653</u>	<u>26,626</u>	<u>46,279</u>	<u>78,760</u>
NET ASSETS		<u>19,653</u>	<u>26,626</u>	<u>46,279</u>	<u>78,760</u>
FUNDS	19				
Unrestricted funds				19,653	59,135
Restricted funds				26,626	19,625
TOTAL FUNDS				<u>46,279</u>	<u>78,760</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..16/5/2024.... and were signed on its behalf by:



..... R K A Martin - Trustee

	Notes	31.8.23 £	31.8.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(25,438)</u>	<u>2,148</u>
Net cash (used in)/provided by operating activities		<u>(25,438)</u>	<u>2,148</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(3,192)</u>	<u>(12,561)</u>
Interest received		<u>661</u>	<u>23</u>
Net cash used in investing activities		<u>(2,531)</u>	<u>(12,538)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>103,586</u>	<u>113,976</u>
Cash and cash equivalents at the end of the reporting period		<u><u>75,617</u></u>	<u><u>103,586</u></u>

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	31.8.23	31.8.22	
	£	£	
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(32,481)	(14,780)	
Adjustments for:			
Depreciation charges	6,658	8,841	
Loss on disposal of fixed assets	390	-	
Interest received	(661)	(23)	
Increase/(decrease) in wages creditor	(1,892)	1,892	
Increase/(decrease) in pension creditor	(267)	1,239	
(Increase)/decrease in debtors	(21,683)	5,911	
Increase/(decrease) in creditors	24,498	(932)	
Net cash (used in)/provided by operations	(25,438)	2,148	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
Net cash			
Cash at bank	103,586	(27,969)	75,617
	<u>103,586</u>	<u>(27,969)</u>	<u>75,617</u>
Total	<u>103,586</u>	<u>(27,969)</u>	<u>75,617</u>

1. CHARITY INFORMATION

The Russell Martin Foundation is a private charitable company limited by guarantee, incorporated in England and Wales. The registered office is the same as the principal address of the charity, Bank House, Southwick Square, West Sussex BN42 4FN.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support costs include central functions and have been allocated to activity cost categories on the basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of generating funds relates to expenditure on raising donations.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or release the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3. DONATIONS AND LEGACIES

	31.8.23			
	General	ETP	Old Barn Way	Total
	£	£	£	£
Grants	2,250	541,854	21,500	565,604
Sponsorship	17,058	9,167	-	26,225
Donations	35,728	-	-	35,728
	<u>55,036</u>	<u>551,021</u>	<u>21,500</u>	<u>627,557</u>
	31.8.22			
	General	ETP	Old Barn	Total
	£	£	£	£
Grants	25,000	173,406	50,000	248,406
Sponsorship	5,000	5,000	-	10,000
Donations	5,535	-	-	5,535
	<u>35,535</u>	<u>178,406</u>	<u>50,000</u>	<u>263,941</u>

4. CHARITABLE ACTIVITIES

	31.8.23	31.8.22
	£	£
Coaching and service delivery	619,713	829,265
Advertising income	750	-
	<u>620,463</u>	<u>829,265</u>

5. INVESTMENT INCOME	31.8.23	31.8.22
	£	£
Deposit account interest	<u>661</u>	<u>23</u>
6. OTHER INCOME	31.8.23	31.8.22
	£	£
BHCC for Apprentices	<u>-</u>	<u>29,480</u>
7. RAISING DONATIONS AND LEGACIES	31.8.23	31.8.22
	£	£
Costs of raising funds	<u>4,900</u>	<u>9,792</u>

8. CHARITABLE ACTIVITIES COSTS

	31.8.23	31.8.22
	£	£
Charitable Activities (see Detailed SoFA)	1,114,077	992,276
Share of Support costs (see note 8)	141,703	114,781
Share of Governance costs (see note 8)	25,382	20,639
	<u>1,281,162</u>	<u>1,127,696</u>

Analysis by Fund:

Unrestricted funds	715,643	636,992
Restricted funds	565,519	490,704
	<u>1,281,162</u>	<u>1,127,696</u>

				31.8.23
	£	£	£	£
Analysis by Charitable Activity	ETP	OBW	Coaching	Total
Charitable activities	392,120	67,442	654,515	1,114,077
Support costs	103,917	2,040	35,746	141,703
Governance costs	-	-	25,382	25,382
	<u>496,037</u>	<u>69,482</u>	<u>715,643</u>	<u>1,281,162</u>

				31.8.22
	£	£	£	£
Analysis by Charitable Activity	ETP	OBW	Coaching	Total
Charitable activities	387,966	33,787	570,523	992,276
Support costs	68,951	-	43,830	114,781
Governance costs	-	-	20,639	20,639
	<u>456,917</u>	<u>33,787</u>	<u>636,992</u>	<u>1,127,696</u>

9. SUPPORT COSTS

	General £	Governance costs £	Totals £
Charitable activities	<u>141,703</u>	<u>25,382</u>	<u>167,085</u>

Support costs, included in the above, are as follows:

General

	31.8.23 Charitable activities £	31.8.22 Total activities £
Office rent and rates	6,585	7,729
Repairs and renewals	24,045	17,677
Insurance	12,156	8,073
Light and heat	4,361	2,567
Telephone	6,509	5,373
Postage and stationery	1,581	3,126
Advertising	26,513	7,083
Staff training	4,446	5,566
Computer costs	8,059	9,015
Motor expenses	12,959	10,856
Vehicle leasing	17,388	23,300
Travel and subsistence	846	14
Subscriptions	1,535	35
Cleaning	1,722	1,566
Sundry expenses	5,576	2,772
Entertaining	764	3,402
Depreciation	6,658	6,627
	<u>141,703</u>	<u>114,781</u>

9. SUPPORT COSTS - continued
Governance costs

	31.8.23	31.8.22
	Charitable activities	Total activities
	£	£
Auditors' remuneration	9,600	8,400
Bank fees	159	149
Accountancy	12,348	12,090
Bookkeeping	3,275	-
	<u>25,382</u>	<u>20,639</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	6,659	8,841
Other operating leases	6,585	7,729
Deficit on disposal of fixed assets	390	-
	<u>13,634</u>	<u>16,570</u>

11. AUDITORS' REMUNERATION

	31.8.23	31.8.22
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	9,600	8,400
	<u>9,600</u>	<u>8,400</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

13. STAFF COSTS

	31.8.23	31.8.22
	£	£
Wages and salaries	599,112	578,780
Social security costs	48,540	49,043
Other pension costs	12,445	11,978
	<u>660,097</u>	<u>639,801</u>

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Coaching	6	6
Teaching	12	12
Management	3	3
Admin and Support	2	2
Key management	1	1
	<u>24</u>	<u>24</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.8.23	31.8.22
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
	<u>1</u>	<u>1</u>

Key management total employee benefits amounted to £72,831. Contributions totalling £1,321 (2022: £1,321) were paid to defined pension contribution schemes on behalf of employees whose emoluments exceeded £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,535	228,405	263,940
Charitable activities	550,056	279,209	829,265
Investment income	23	-	23
Other income	29,480	-	29,480
Total	615,094	507,614	1,122,708
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	9,792	-	9,792
	9,792	-	9,792
Charitable activities			
Charitable activities	636,992	490,704	1,127,696
Total	646,784	490,704	1,137,488
NET INCOME/(EXPENDITURE)	(31,690)	16,910	(14,780)
RECONCILIATION OF FUNDS			
Total funds brought forward	90,825	2,715	93,540
TOTAL FUNDS CARRIED FORWARD	59,135	19,625	78,760

15. TANGIBLE FIXED ASSETS			
	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2022	21,548	15,478	37,026
Additions	-	3,192	3,192
Disposals	-	(1,170)	(1,170)
At 31 August 2023	21,548	17,500	39,048
DEPRECIATION			
At 1 September 2022	9,631	10,961	20,592
Charge for year	2,980	3,679	6,659
Eliminated on disposal	-	(780)	(780)
At 31 August 2023	12,611	13,860	26,471
NET BOOK VALUE			
At 31 August 2023	8,937	3,640	12,577
At 31 August 2022	11,917	4,517	16,434
16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.8.23 £	31.8.22 £
Trade debtors		10,500	10,302
Prepayments and accrued income		21,485	-
		31,985	10,302

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.23	31.8.22
	£	£
Trade creditors	840	8,491
Aged Debtor credit balances	2,428	-
Social security and other taxes	12,251	14,173
Net wage control	-	1,892
Pension control	2,338	2,606
Accruals and deferred income	9,500	10,000
Accrued expenses	46,543	14,400
	<u>73,900</u>	<u>51,562</u>
Deferred income movement	31.8.23	31.8.22
	£	£
Deferred income is included within current liabilities	<u>9,500</u>	<u>10,000</u>
Movements in year		
Deferred income at 1st September 2022	10,000	25,000
Released from previous periods	(10,000)	(25,000)
Resources deferred in the year	<u>9,500</u>	<u>10,000</u>
	<u>9,500</u>	<u>10,000</u>
18. LEASING AGREEMENTS		
Minimum lease payments under non-cancellable operating leases fall as follows:		
	31.8.23	31.8.22
	£	£
Within one year	18,250	27,000
Between two and five years	-	12,250
	<u>18,250</u>	<u>39,250</u>

19. MOVEMENT IN FUNDS

Restricted funds	As at 1.9.22	Income in year	Expenditure in year	Transfers	As at 31.8.23
Old Barn Way Project					
Adur District Council	16,213	21,500	(69,482)	-	(31,769)
Extra Time Project					
East Sussex Generation	-	15,409	(15,409)	-	-
Brighton & Hove City Council	-	34,653	(34,653)	-	-
Chalk Cliff Trust	-	5,000	-	-	5,000
Donatello	-	9,167	(9,167)	-	-
Ernest Kline	-	5,000	(5,000)	-	-
Fonthill Foundation	-	57,900	(30,500)	-	13,400
Groundwork UK	-	1,000	(1,000)	-	-
Henry Smith Foundation	-	10,000	(10,000)	-	-
National Foundation for Youth Music	-	26,842	(26,842)	-	-
Sussex Community Foundation	-	9,976	(9,976)	-	-
Twinkl Twinkl	-	100	(100)	-	-
ETP project income from schools	3,412	380,974	(344,390)	-	39,996
	<u>19,625</u>	<u>572,521</u>	<u>(565,519)</u>	<u>-</u>	<u>26,627</u>
Unrestricted funds	<u>59,135</u>	<u>676,160</u>	<u>(715,643)</u>	<u>-</u>	<u>19,652</u>
TOTAL FUNDS	<u>78,760</u>	<u>1,248,681</u>	<u>(1,281,162)</u>	<u>-</u>	<u>46,279</u>

Although the Old Barn Way fund is showing a deficit balance at the end of the 2023 year, the charity received formal confirmation in February 2024 of £300k funding to the project from Adur District Council. The charity is also currently awaiting confirmation of total funding for the project from its application to the Football Foundation, and this is expected to have been confirmed by the end of the 2024 calendar year. It is therefore expected that the deficit will have reversed by end of the August 2024 year.

Restricted funds	As at 1.9.21	Income in year	Expenditure in year	Transfers	As at 31.8.22
Old Barn Way Project					
Adur District Council	-	50,000	(33,787)	-	16,213
Extra Time Project					
East Sussex County Council	-	38,510	(38,510)	-	-
West Sussex County Council	-	29,692	(29,692)	-	-
Brighton & Hove City Council	-	21,387	(21,387)	-	-
Arnold Clark	-	1,000	(1,000)	-	-
Brighton Light Charity	-	1,350	(1,350)	-	-
Fonthill Foundation	-	15,800	(15,800)	-	-
Foyle Foundation	-	9,997	(9,997)	-	-
Henry Smith Foundation	-	10,000	(10,000)	-	-
Lavant House - Dora Green Memorial	-	20,000	(20,000)	-	-
Postcode Society	-	19,720	(19,720)	-	-
Sussex Community Foundation	-	4,400	(4,400)	-	-
Sussex PCC	-	500	(500)	-	-
Donatello's	-	3,326	(3,326)	-	-
Waitrose	-	1,050	(1,050)	-	-
ETP project income from schools	2,715	280,882	(280,185)	-	3,412
	2,715	507,614	(490,704)	-	19,625
Unrestricted funds	90,825	615,094	(646,784)	-	59,135
TOTAL FUNDS	93,540	1,122,708	(1,137,488)	-	78,760

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the profit and loss in respect of defined contribution schemes was £12,445 (2022: £11,978).

21. RELATED PARTY DISCLOSURES**Remuneration of key management personnel**

The remuneration of key management personnel is as follows:

Aggregate compensation £74,156 (2022: £70,554)

The following related party transactions occurred during the year:

Payments of £1,110 (2022: £1,325) were made to a family member of the CEO for working on the Extra Time Provision. The transactions were all conducted at arms length.

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	627,557	263,940
Charitable activities		
Coaching and service delivery	619,713	829,265
Advertising income	750	-
	<u>620,463</u>	<u>829,265</u>
Investment income		
Deposit account interest	661	23
Other income		
BIICC for Apprentices	-	29,460
	<u>-</u>	<u>29,460</u>
Total incoming resources	1,248,681	1,122,708
EXPENDITURE		
Raising donations and legacies		
Costs of raising funds	4,900	9,792
Charitable activities		
Wages	599,112	578,780
Social security	48,540	49,043
Pensions	12,445	11,978
Coaching equipment & clothing	22,786	24,703
Coaching fees	107,780	81,081
Venue hire	128,290	119,789
Food & supplies for ETP	15,041	10,774
Courses and events	50,646	15,698
Consultancy fees	52,234	56,331
Legal and Professional fees	52,494	986
Staff recruitment	1,370	5,015
Donations	10,139	4,311
Repairs & maintenance (OBW)	5,304	31,573
Carried forward	1,106,181	990,062

This page does not form part of the statutory financial statements

	31.8.23	31.8.22
	£	£
Charitable activities		
Brought forward	1,106,181	990,062
Old Barn Way food & supplies	551	-
Health & disability costs	2,055	-
Plant and machinery	-	2,214
Loss on sale of tangible fixed assets	390	-
	<u>1,109,177</u>	<u>992,276</u>
Support costs		
General		
Office rent and rates	6,585	7,729
Repairs and renewals	24,045	17,677
Insurance	12,156	8,073
Light and heat	4,361	2,567
Telephone	6,509	5,373
Postage and stationery	1,581	3,126
Advertising	26,513	7,083
Staff training	4,446	5,566
Computer costs	8,059	9,015
Motor expenses	12,959	10,856
Vehicle leasing	17,388	23,300
Travel and subsistence	846	14
Subscriptions	1,535	35
Cleaning	1,722	1,566
Sundry expenses	5,576	2,772
Entertaining	764	3,402
Depreciation	6,658	6,627
	<u>141,703</u>	<u>114,781</u>
Governance costs		
Auditors' remuneration	9,600	8,400
Bank fees	159	149
Accountancy	12,348	12,090
Bookkeeping	3,275	-
	<u>25,382</u>	<u>20,639</u>
Total resources expended	<u>1,281,162</u>	<u>1,137,488</u>
Net expenditure	<u>(32,481)</u>	<u>(14,780)</u>

This page does not form part of the statutory financial statements

THE RUSSELL MARTIN FOUNDATION

England & Wales - Charity number 1174134

Accounts



**REPORT OF THE TRUSTEES
&
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2022**

FOR

**The Russell Martin Foundation
(A Company Limited by Guarantee)**

2021 - 2022

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TRUSTEES

R K A Martin
N Young
G Peters (resigned 30.6.22)
A H Batchelor
K Watson
R Bradford
K Mercer (appointed 1.7.22)

REGISTERED OFFICE

Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

REGISTERED COMPANY NUMBER

10473815 (England and Wales)

REGISTERED CHARITY NUMBER

1174134

INDEPENDENT AUDITORS

West & Berry Limited
Chartered Certified Accountants
Mocatta House
Trafalgar Place
Brighton
East Sussex
BN1 4DU

ACCOUNTANTS

Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are for the benefit of the public generally, both in the UK and overseas and, in particular, the inhabitants of Brighton, East Sussex and its surrounding areas:

- to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health (facilities in this means land, buildings, equipment and organising activities);
- to advance the education (including academic, social and physical education) of such people through such charitable means as the Trustees think fit;
- to encourage children and young people to participate in the game of association football, other leisure-time activities and educational activities so that they might grow to maturity as individuals and members of society and so that their conditions of life may be improved;
- for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

Our Vision - For the local community to prosper.

Our Mission Statement - Using the power of football to empower individuals to improve their lives and their environment.

Our Values - Opportunity Inclusivity Quality Sustainability

For greater detail please visit our website at www.russellmartinfoundation.co.uk

Aims and significant activities

The Russell Martin Foundation is a non-profit organisation based in Brighton & Hove which uses the power of football to help change people's lives. It was set up by professional footballer Russell Martin who wanted to give something back to the city where he was born.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.



ACHIEVEMENT AND PERFORMANCE

Message from Russell Martin, Founder and Chair of the Board of Trustees

I'm so proud of everyone for what we have achieved during 2021-22. Because of everything that has gone on in the world, we weren't sure what the year would look like for the Foundation. Thanks to everyone's hard work and commitment however, we have so much to look forward to. We are looking to extend our football provision into more college programmes, taking on more young footballers into the Russell Martin Academy and building on the success of the girls' tournament.

We also had the progression of our brand new site at Old Barn Way and whilst it's a slow process, we are excited about what we can create for the community there. We have been supporting the advancement of our disability department and the exciting progression within our education centres which have had a huge impact upon the students who attend them.

Everyone at RMF sprung into this year with ambition, enthusiasm and commitment to help us grow and improve on what we do. We are all very excited about the future.

Message from Alan Sanders CEO

I am delighted that the past 12 months has shown a growth of income which follows a similar trend over the previous 4 years. Our overall turnover has risen from £715,568 to £1,122,708 (an increase of over 57%). In addition, as in 2020-21, this was despite of Covid-19.

It is pleasing that our football and education programmes have grown in equal measure both in terms of breadth and geographical provision. The notable successes were our development of the football pathway, the post-16 programme and again our boys' and girls' tournaments which catered for over 1000 players with the latter tournament a reflection of the interest shown with Women's Euros. From an education perspective we were delighted to open another centre, this time in Chichester, as our respite alternative provision continues to grow and this has increased the number of secondary schools we are currently working in partnership with to 23.

CHARITABLE ACTIVITIES

This year at a glance

Russell Martin Academy (RMA)

The RMA has developed its provision significantly over the past few years, with 2021/22 being no exception. The Covid lockdown did nothing to curb the demand for our football provision as we worked towards reducing the waiting list. For this year we catered for nearly 600 regular paying members with over 100 paying for 1-1 sessions. The services we provided were:

- A regular fixtures programme for our Performance Development Centre against professional club teams
- RMA Play series - internal fixtures between our 4 centres
- A Talent ID programme
- Fixtures against grassroots teams
- Strength and Conditioning programmes for Year 7 - Year 11 students
- Saturday mornings for Reception class - Year 6
- Free Kicks Programme for Girls (see below)
- Post-16 programme (see below)

After school clubs

For 2021/22, we have concentrated on increasing the provision within the 9 primary schools we partner with. This has included supporting pupils during curriculum time in multi-sport activities such as gymnastics, hockey and basketball as well as after school football clubs for boys and girls.



Holiday Courses

Our holiday camps went from strength to strength during these twelve months. We delivered a variety of initiatives including; general holiday courses (open to all), Christmas Cup (internal competition), girls only courses, goalkeeping camps, RMA Play (internal fixtures), nutritional workshops, RMA days (invitation only).

These activities took place within the Brighton & Hove conurbation as well as mid-Sussex and the numbers attending the courses have either been equal to or exceeded previous years.

Girls

We are particularly proud of the progress we have made in developing our football provision for girls with over 80 registered for our centres in Burgess Hill and Portslade. In June we also introduce the 'Free Kicks' programme which is free to play throughout the year. For this we were able to use the UEFA Women's Euros 2022 to encourage participation.

Post 16 programme

Our Varndean College football programme has gone from strength to strength as we have had record numbers applying and excellent retention levels of students completing the course.

In addition for a relatively small further education/sixth form college, we had outstanding success in national competitions reaching the quarter finals in both the Under 18 and Under 19 tournaments.

It has been so successful that we have been invited to run a similar programme at Shoreham Academy for 2022-23.

Disability

We were finally able to set up our disability department with a grant from the Sussex Community Foundation. This project had been delayed by nearly two years due to Covid.

The grant enabled us to provide sessions at a day centre and 3 schools. One school in particular had been struggling to find any activities for their more severely disabled children. We were able to engage with children and staff to ensure they got the most out of any sport/activity we were providing. We were able to use a range of equipment to provide something for every child. During the pandemic the children had very little contact with anybody other than school and relatives/carers. We concentrated on helping strengthen muscles, encourage fine motor skills and improving social interaction. The project helped the school with their physical education especially with the children who had more complex disabilities. For the centre we were able to help the adults build confidence in understanding what their bodies could do. We were also able to help the carers understand and learn some of the activities and this meant the carers were able to deliver the sessions themselves to the beneficiaries.

Overall the project was a massive success and we look forward to developing our disability provision from this. This was summed up by a PE co-ordinator at one of the schools; 'As a school we were extremely happy and thankful for the fantastic sessions provided'

Tournaments

We are extremely proud of the summer tournaments we have been able to deliver in partnership with Burgess Hill Town FC Juniors. We have 120 teams enter our boys' tournament and 104 teams for our girls' tournament, with over 1,000 participants involved for each. We believe the girls' tournament is one of the biggest in the UK.



Extra Time - Brighton

Our Brighton Extra Time Project has now been running since September 2019 and we are really pleased that all 10 secondary schools in Brighton & Hove work in partnership with us on this initiative.

Our aim is to support the students who are facing difficulties with mainstream education for a whole host of different reasons. Some of these students need some individual attention and mentoring to help them cope with some minor difficulties. However, others have complex needs and require support from our staff and support services. Once back in their own schools, after spending 12 weeks with us, we then continue to monitor and support them for up to a year.

Highlights for this year have been visits to the local history museum, the Phoenix Art Gallery and the FMG Gym. Thank you to Donatello Restaurant which has sponsored and supported the centre since the start.

Extra Time - Chichester

We were delighted that following the request of the local authority, we were able to open a new centre in Chichester. For this inaugural year, 8 schools signed up to send selected students to the 12 week programme and we were delighted that we were able to support over 50 students get back into mainstream schools. Highlights for the year included regular visits to the Westgate Leisure Centre and visits to the Novium Museum, the Chichester Ship Canal and a boat trip along the Chichester canal.

Extra Time - Worthing

The Worthing centre has now completed its second year in operation, and is supported by the local authority and 5 local secondary schools. The centre was praised by Ofsted as part of their inspection of one of the partner schools, for the support we have been able to give to the students who have been referred to us. The head teacher said that the Extra Time Project 'has clearly played a key part in supporting the young person to get back on track'

Holiday Activities Food Programme

The government-funded programme was delivered by RMF in Brighton, Newhaven and Worthing during different holiday periods. The attendance of young people on free-school meals varied at these programmes which made prediction of staffing levels challenging. However, as a registered charity we are strongly in favour of this initiative as we look to support children from low income backgrounds.

Hove 3G

Since we started to manage the Hove Park 3G in May 2018, our main aim was to make the facility as accessible possible to the local community. We have delighted with the response and now we are often fully booked on week day evenings and throughout the weekend. For this year we have had 3,056 bookings from 489 individual users and these user include local teams, businesses, schools and just groups of friends

Old Barn Way

Having been awarded the lease for Old Barn Way (ex-home venue of Southwick Football Club) in early 2020, we have spent a great deal of time ensuring the ground safe and fit for purpose. The first stage was to provide a grass pitch that was suitable to play on and the second stage, in conjunction with Adur District Council, the Sussex FA and the Football Foundation, to plan for a new clubhouse and artificial pitch.

For 2021-22 Adur District Council supported this process with a £50,000 grant.



Now



Old Barn Way

Future

FINANCIAL REVIEW

Financial position

The results for the year reflect the easing of Covid restrictions and are as follows: total income for the year was

£1,122,708 (2021: £715,568) and of this, £507,614 (2021: £217,093) related to restricted income. Expenditure for the year was £1,137,488 (2021: £687,788) and of this £490,704 (2021: £214,379) was restricted expenditure.

There was an overall net deficit for the year of £(14,780) (2021: net surplus £27,780) and this was made up of a net deficit on unrestricted funds of £(31,690) and a net surplus on restricted funds in the year of £16,910. Unrestricted reserves carried forward at the 31st August 2022 was £59,135.

Reserves policy

It has been the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level would ensure that, in the event of a significant drop in funding or an event such as the Covid-19 pandemic, will ensure the charity's ability to continue its current activities while consideration is given to ways in which additional funds may be raised. The charity is currently building up its level of unrestricted reserves to meet this target.

Unrestricted reserves at the year end were £59,135 (2021: £90,825) and restricted reserves at the year end were £19,625 (2021: £2,715).

FUTURE PLANS

We have now written a strategy for 2022-25 and although we see 2022-23 a year of consolidation, our future plans over the three year period are to meet the needs of the local population by:

Football

- To expand our football training pathway for young people
- To provide a range of inclusive programmes that provide opportunities for all
- To build and facility manage a clubhouse and 3G pitch at Old Barn Way, Adur and explore opportunities to manage others within Sussex

Education

- We will focus on encouraging pupils to engage with secondary school education
- We will target the reduction of exclusion rates in our partner schools
- We will deliver a range of suitable level adult accredited courses for the local community Health
- Mental health wellbeing will be fundamental within all of our programmes for young people.
- We will include smoking cessation as key area for all education programmes
- We will address a some of the needs of local inhabitants by offering a range of health-improvement programmes

Of course none of this could happen without working in close collaboration with local organisations, particularly, the primary and secondary schools, the local authorities, the Sussex FA and of a whole range of sponsors and funders.

Finally, this is an ideal opportunity to thank our valued trustees who have helped us throughout the year.



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Russell Martin Foundation is a charitable company limited by guarantee and is registered in England and Wales. It was incorporated on 10th November 2016 (company number 10473815) and registered as a charity with the Charity Commission on 4th August 2017 (charity number 1174134). It is governed by its Memorandum and Articles of Association, which describes the objects and powers of the charity.

Recruitment and appointment of new trustees

Trustees are recruited on the basis of their existing relevant knowledge to ensure a good range of skills are covered by the board of trustees as a whole. Information relating to The Russell Martin Foundation is provided ahead of any appointment and training, including safeguarding training provided to trustees.

The Board oversees the charity and the day-to-day management is delegated to Dr Alan Sanders (CEO) and the senior management team.

Remuneration of key management is set in conjunction with the trustees. None of the trustees has any beneficial interest in the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date that the financial statements were approved were as follows:

R K A Martin
N Young
G Peters (resigned 30/06/22)
A H Batchelor
K Watson
R Bradford
K Mercer (appointed 01/07/22)

Risk management

The trustees are responsible for overseeing the risks faced by The Russell Martin Foundation. Risks are identified and assessed throughout the year. The trustees are satisfied that any major risks have been adequately mitigated where necessary and have undertaken an overall risk assessment.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Russell Martin Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - *continued*

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, West & Berry Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on26/04/2023..... and signed on its behalf by:



.....
R K A Martin - Trustee

Opinion

We have audited the financial statements of The Russell Martin Foundation (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Corresponding figures and comparative financial statements

In the previous accounting period, the trustees of the charity took exemption under section 477 of the Companies Act, therefore the prior period financial statements were not subject to audit.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which it operates. We determined that the following laws and regulations were most significant: the Charities SORP (FRS 102), Companies Act 2006, and safeguarding legislation including Safeguarding Vulnerable Groups Act 2006 (SVGA).
- We obtained an understanding of how the charitable company is complying with the legal and regulatory frameworks by making inquiries to management.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur.

Audit procedures performed by the engagement team included:

- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- made enquiries with management, including consideration of known or suspected instances of fraud or non-compliance;
- assessing the extent of compliance with the relevant laws and regulations.
- challenging assumptions and judgments made by management in its significant accounting estimates;
- identifying and testing journal entries, in particular any journal entries posted with unusual account combinations;
- performed analytical procedures to identify any unusual or unexpected relationships; and
- investigated the rationale behind significant or unusual transactions.

Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise non-compliance.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michelle Westbury FCCA (Senior Statutory Auditor)
for and on behalf of West & Berry Limited
Chartered Certified Accountants
Mocatta House
Trafalgar Place, Brighton
East Sussex, BN1 4DU

Date:19/04/2023.....

	Notes	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	35,535	228,405	263,940	66,895
Charitable activities	4	550,056	279,209	829,265	580,159
Investment income	5	23	-	23	5
Other income	6	29,480	-	29,480	68,509
Total		615,094	507,614	1,122,708	715,568
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	7	9,792	-	9,792	-
		9,792	-	9,792	-
Charitable activities					
Charitable activities	8	636,992	490,704	1,127,696	687,788
Total		646,784	490,704	1,137,488	687,788
NET INCOME/(EXPENDITURE)		(31,690)	16,910	(14,780)	27,780
RECONCILIATION OF FUNDS					
Total funds brought forward		90,825	2,715	93,540	65,760
TOTAL FUNDS CARRIED FORWARD		59,135	19,625	78,760	93,540

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

	Notes	Unrestricted fund £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	15	6,380	10,054	16,434	12,714
CURRENT ASSETS					
Debtors	16	10,302	-	10,302	16,213
Cash at bank		94,015	9,571	103,586	113,976
		<u>104,317</u>	<u>9,571</u>	<u>113,888</u>	130,189
CREDITORS					
Amounts falling due within one year	17	(51,562)	-	(51,562)	(49,363)
NET CURRENT ASSETS		<u>52,755</u>	<u>9,571</u>	<u>62,326</u>	80,826
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,135</u>	<u>19,625</u>	<u>78,760</u>	93,540
NET ASSETS		<u>59,135</u>	<u>19,625</u>	<u>78,760</u>	93,540
FUNDS	19				
Unrestricted funds				59,135	90,825
Restricted funds				19,625	2,715
TOTAL FUNDS				<u>78,760</u>	<u>93,540</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...26/04/2023.... and were signed on its behalf by:



.....
R K A Martin - Trustee

	Notes	31.8.22 £	31.8.21 £
Cash flows from operating activities			
Cash generated from operations	1	2,148	61,115
Interest paid		-	(88)
Net cash provided by operating activities		<u>2,148</u>	<u>61,027</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,561)	(12,747)
Interest received		23	5
Net cash used in investing activities		<u>(12,538)</u>	<u>(12,742)</u>
Change in cash and cash equivalents in the reporting period			
		<u>(10,390)</u>	48,285
Cash and cash equivalents at the beginning of the reporting period			
		<u>113,976</u>	<u>65,691</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>103,586</u></u>	<u><u>113,976</u></u>

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.22	31.8.21
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(14,780)	27,780
Adjustments for:		
Depreciation charges	8,841	6,410
Interest received	(23)	(5)
Interest paid	-	88
Increase/(decrease) in wages creditor	1,892	-
Increase/(decrease) in pension creditor	1,239	549
Decrease in debtors	5,911	3,895
(Decrease)/increase in creditors	(932)	22,398
	<u> </u>	<u> </u>
Net cash provided by operations	<u>2,148</u>	<u>61,115</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21	Cash flow	At 31.8.22
	£	£	£
Net cash			
Cash at bank	113,976	(10,390)	103,586
	<u> </u>	<u> </u>	<u> </u>
	113,976	(10,390)	103,586
	<u> </u>	<u> </u>	<u> </u>
Total	<u>113,976</u>	<u>(10,390)</u>	<u>103,586</u>

1. CHARITY INFORMATION

The Russell Martin Foundation is a private charitable company limited by guarantee, incorporated in England and Wales. The registered office is the same as the principal address of the charity, Bank House, Southwick Square, West Sussex BN42 4FN.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support costs include central functions and have been allocated to activity cost categories on the basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use

2.ACCOUNTING POLICIES - CONTINUED

Expenditure

Costs of generating funds relates to expenditure on raising donations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or release the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2. ACCOUNTING POLICIES - continued

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3. DONATIONS AND LEGACIES

	General	ETP	Old Barn Way	31.8.22 Total
	£	£	£	£
Grants	25,000	173,406	50,000	248,406
Sponsorship	5,000	5,000	-	10,000
Donations	5,535	-	-	5,535
	<u>35,535</u>	<u>178,406</u>	<u>50,000</u>	<u>263,941</u>

4. CHARITABLE ACTIVITIES	31.8.22	31.8.21
	£	£
Coaching and service delivery	<u>829,265</u>	<u>580,159</u>
5. INVESTMENT INCOME	31.8.22	31.8.21
	£	£
Deposit account interest	<u>23</u>	<u>5</u>
6. OTHER INCOME	31.8.22	31.8.21
	£	£
BHCC for Apprentices	29,480	-
Advertising income	-	3,570
Government covid grants	-	64,939
	<u>29,480</u>	<u>68,509</u>
7. RAISING DONATIONS AND LEGACIES	31.8.22	31.8.21
	£	£
Costs of raising funds	<u>9,792</u>	<u>-</u>

8. CHARITABLE ACTIVITIES COSTS

	31.8.22	31.8.21
	£	£
Charitable Activities (see Detailed SoFA)	992,276	593,736
Share of Support costs (see note 8)	114,781	82,752
Share of Governance costs (see note 8)	20,639	11,300
	<u>1,127,696</u>	<u>687,788</u>

Analysis by Fund:

Unrestricted funds	636,992	473,409
Restricted funds	490,704	214,379
	<u>1,127,696</u>	<u>687,788</u>

	£	£	£	31.8.22	31.8.21
	ETP	OBW	Coaching	£	
Analysis by Charitable Activity					
Charitable activities	387,966	33,787	570,523	992,276	
Support costs	68,951	-	45,830	114,781	
Governance costs	-	-	20,639	20,639	
	<u>456,917</u>	<u>33,787</u>	<u>636,992</u>	<u>1,127,696</u>	

	£	£	£	£
	ETP	OBW	Coaching	
Charitable activities	214,379	-	379,357	593,736
Support costs	473,409	-	390,657	82,752
Governance costs	11,300	-	-	11,300
	<u>699,088</u>	<u>-</u>	<u>770,014</u>	<u>687,788</u>

9. SUPPORT COSTS

	General £	Governance costs £	Totals £
Charitable activities	<u>114,781</u>	<u>20,639</u>	<u>135,420</u>

Support costs, included in the above, are as follows:

General

	31.8.22	31.8.21
	Charitable	Total
	activities	activities
	£	£
Office rent and rates	7,729	7,768
Repairs and renewals	17,677	9,443
Insurance	8,073	5,324
Light and heat	2,567	2,466
Telephone	5,373	4,010
Postage and stationery	3,126	2,937
Advertising	7,083	4,383
Staff training	5,566	3,946
Computer costs	9,015	7,083
Motor expenses	10,856	9,921
Vehicle leasing	23,300	13,284
Travel and subsistence	14	1,714
Subscriptions	35	67
Cleaning	1,566	1,117
Sundry expenses	2,772	1,019
Entertaining	3,402	1,860
Depreciation	6,627	6,410
	<u>114,781</u>	<u>82,752</u>

Governance costs

	31.8.22	31.8.21
	Charitable	Total
	activities	activities
	£	£
Auditors' remuneration	8,400	-
Bank fees	149	52
Accountancy	12,090	11,160
Bank interest	-	88
	<u>20,639</u>	<u>11,300</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	8,841	6,410
Other operating leases	7,729	7,768
	<u> </u>	<u> </u>

11. AUDITORS' REMUNERATION

	31.8.22	31.8.21
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	8,400	-
	<u> </u>	<u> </u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

13. STAFF COSTS

	31.8.22	31.8.21
	£	£
Wages and salaries	578,780	370,287
Social security costs	49,043	28,048
Other pension costs	11,978	7,084
	<u> </u>	<u> </u>
	639,801	405,419
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Coaching	6	3
Teaching	12	7
Management	3	3
Admin and Support	2	1
Key management	1	1
	<u> </u>	<u> </u>
	24	15
	<u> </u>	<u> </u>

13. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.8.22	31.8.21
£60,001 - £70,000	<u>1</u>	<u>-</u>

Key management total employee benefits amounted to £71,153. Contributions totalling £1,321 (2021: 0) were paid to defined pension contribution schemes on behalf of employees whose emoluments exceeded £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,961	40,934	66,895
Charitable activities	404,000	176,159	580,159
Investment income	5	-	5
Other income	68,509	-	68,509
Total	<u>498,475</u>	<u>217,093</u>	<u>715,568</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	473,409	214,379	687,788
NET INCOME	25,066	2,714	27,780
RECONCILIATION OF FUNDS			
Total funds brought forward	65,760	-	65,760
TOTAL FUNDS CARRIED FORWARD	<u>90,826</u>	<u>2,714</u>	<u>93,540</u>

15. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2021	12,692	11,773	24,465
Additions	8,856	3,705	12,561
	<u>21,548</u>	<u>15,478</u>	<u>37,026</u>
At 31 August 2022			
DEPRECIATION			
At 1 September 2021	5,659	6,092	11,751
Charge for year	3,972	4,869	8,841
	<u>9,631</u>	<u>10,961</u>	<u>20,592</u>
At 31 August 2022			
NET BOOK VALUE			
At 31 August 2022	<u>11,917</u>	<u>4,517</u>	<u>16,434</u>
At 31 August 2021	<u>7,033</u>	<u>5,681</u>	<u>12,714</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	10,302	15,863
Prepayments	-	350
	<u>10,302</u>	<u>16,213</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	8,491	-
Social security and other taxes	14,173	7,976
Net wage control	1,892	-
Pension control	2,606	1,367
Accruals and deferred income	10,000	25,000
Accrued expenses	14,400	15,020
	<u>51,562</u>	<u>49,363</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**Deferred income movement**

	31.8.22	31.8.21
	£	£
Deferred income is included within current liabilities	10,000	25,000

Movements in year

Deferred income at 1st September 2021	25,000	-
Released from previous periods	(25,000)	-
Resources deferred in the year	10,000	25,000
	10,000	25,000

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall as follows:

	31.8.22	31.8.21
	£	£
Within one year	27,000	27,000
Between two and five years	39,250	60,250
	66,250	87,250

19. MOVEMENT IN FUNDS

Restricted funds	As at 1.9.21	Income in year	Expenditure in year	As at 31.8.22
Adur District Council - Old Barn way project	-	50,000	(33,787)	16,213
Extra Time Project				
East Sussex County Council	-	38,510	(38,510)	-
West Sussex County Council	-	29,692	(29,692)	-
Brighton & Hove City Council	-	21,387	(21,387)	-
Arnold Clark	-	1,000	(1,000)	-
Brighton Light Charity	-	1,350	(1,350)	-
Fonthill Foundation	-	15,800	(15,800)	-
Foyle Foundation	-	9,997	(9,997)	-
Henry Smith Foundation	-	10,000	(10,000)	-
Lavant House	-	20,000	(20,000)	-
Postcode Society	-	19,720	(19,720)	-
Sussex Community Foundation	-	4,400	(4,400)	-
Sussex PCC	-	500	(500)	-
Donatello's	-	3,326	(3,326)	-
Waitrose	-	1,050	(1,050)	-
ETP project income from schools	2,715	280,882	(280,185)	3,412
	2,715	507,614	(490,704)	19,625
Unrestricted funds	90,825	615,094	(646,784)	59,135
TOTAL FUNDS	93,540	1,122,708	(1,137,488)	78,760

20. RELATED PARTY DISCLOSURES

The following related party transactions occurred during the year:

Payments of £1,325 (2021: £853) were made to a family member of the CEO for working on the Extra Time Provision. The transactions were all conducted at arms length.

INCOME AND ENDOWMENTS**Donations and legacies**

Donations	263,940	66,895
-----------	---------	--------

Charitable activities

Coaching and service delivery	829,265	580,159
-------------------------------	---------	---------

Investment income

Deposit account interest	23	5
--------------------------	----	---

Other income

BHCC for Apprentices	29,480	-
----------------------	--------	---

Advertising income	-	3,570
--------------------	---	-------

Government covid grants	-	64,939
-------------------------	---	--------

	29,480	68,509
--	--------	--------

Total incoming resources

	1,122,708	715,568
--	-----------	---------

EXPENDITURE**Raising donations and legacies**

Costs of raising funds	9,792	-
------------------------	-------	---

Charitable activities

Wages	578,780	370,287
-------	---------	---------

Social security	49,043	28,048
-----------------	--------	--------

Pensions	11,978	7,084
----------	--------	-------

Coaching equipment & clothing	24,703	22,068
-------------------------------	--------	--------

Coaching fees	81,081	55,082
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Venue hire	119,789	77,370
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Food & supplies for ETP	10,774	-
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Courses and events	15,698	12,701
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Consultancy fees	56,331	19,598
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Legal and Professional fees	986	796
-----------------------------	-----	-----

Staff recruitment	5,015	-
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Donations	4,311	702
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Repairs & maintenance (OBW)	31,573	-
-----------------------------	--------	---

Plant and machinery	2,214	-
---------------------	-------	---

	992,276	593,736
--	---------	---------

	31.8.22	31.8.21
	£	£
Support costs		
General		
Office rent and rates	7,729	7,768
Repairs and renewals	17,677	9,443
Insurance	8,073	5,324
Light and heat	2,567	2,466
Telephone	5,373	4,010
Postage and stationery	3,126	2,937
Advertising	7,083	4,383
Staff training	5,566	3,946
Computer costs	9,015	7,083
Motor expenses	10,856	9,921
Vehicle leasing	23,300	13,284
Travel and subsistence	14	1,714
Subscriptions	35	67
Cleaning	1,566	1,117
Sundry expenses	2,772	1,019
Entertaining	3,402	1,860
Depreciation	6,627	6,410
	<u>114,781</u>	<u>82,752</u>
Governance costs		
Auditors' remuneration	8,400	-
Bank fees	149	52
Accountancy	12,090	11,160
Bank interest	-	88
	<u>20,639</u>	<u>11,300</u>
Total resources expended	<u>1,137,488</u>	<u>687,788</u>
Net (expenditure)/income	<u>(14,780)</u>	<u>27,780</u>

THE RUSSELL MARTIN FOUNDATION

England & Wales - Charity number 1174134

Accounts

REGISTERED COMPANY NUMBER: 10473815 (England and Wales)
REGISTERED CHARITY NUMBER: 1174134

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2021
for
The Russell Martin Foundation
(A Company Limited by Guarantee)

The Russell Martin Foundation

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for the Year Ended 31 August 2021**

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The Russell Martin Foundation

Reference and Administrative Details
for the Year Ended 31 August 2021

TRUSTEES	R K A Martin N Young G Peters A H Batchelor (appointed 5.2.21) Mrs K Watson (appointed 1.11.20) R Bradford
REGISTERED OFFICE	Bank House Southwick Square Southwick West Sussex BN42 4FN
REGISTERED COMPANY NUMBER	10473815 (England and Wales)
REGISTERED CHARITY NUMBER	1174134
INDEPENDENT EXAMINER	Style and Silver Bank House Southwick Square Southwick West Sussex BN42 4FN
ACCOUNTANTS	Style and Silver Bank House Southwick Square Southwick West Sussex BN42 4FN

Report of the Trustees
for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

History, Objectives and Aims

The charity was incorporated on 10th November 2016 and registered with the Charity Commission on 4th August 2017

The charity commenced trading in August 2017

The Russell Martin Foundation is a non-profit organisation based in Brighton & Hove which uses the power of football to help change people's lives. It was set up by professional footballer Russell Martin who wanted to give something back to the city where he was born.

Our Vision - For the local community to prosper.

Our Mission Statement -

Using the power of football to empower individuals to improve their lives and their environment.

Our Values - Opportunity Inclusivity Quality Sustainability

For greater detail please visit our website at www.russellmartinfoundation.co.uk

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievement & Performance

During 2020/21, the Russell Martin Foundation (RMF), as in the previous year, managed to grow significantly despite the continuation of the Covid-19 pandemic. Our overall financial turnover increased from £584,802 to £715,568, an increase of over 22%, which has contributed to an ongoing trend over the past three years.

The notable successes were; the RMA boys' and girls' football tournaments held in July which both had extremely high numbers of participants; the Extra Time Project (ETP) based at Brighton and Worthing; the distribution of food we were able to deliver to those in need within our local community.

The areas of provision most affected by Covid -19 have been the schools' and holiday football programmes as well as the Hove 3G facility. However, in most cases, RMF staff with the support of the government furlough scheme, have been able to off-set the problems created by the pandemic.

Report of the Trustees
for the Year Ended 31 August 2021

FUTURE PLANS

Over the past few years, the organisation has managed to prosper in terms of diversity and quality of provision as well as the number of people it has been able to support. We intend to ensure that we continue along this trajectory.

Our football programmes through the Russell Martin Academy (RMA), have become an outstanding success, both with the number of young people they benefit and also through the reputation we are gaining in Sussex. Everyone at RMF is very delighted about the prospect of developing the Old Barn Way site now that we are in the process of planning the way forward with Adur District Council.

In addition, our Extra Time Project (ETP) continues to produce excellent results in Brighton as well as in our new centre in Worthing. At both of these centres we have been able to make a significant impact on young people's lives, so much so that the 10 Brighton & Hove secondary schools and the local authority have given us 3-year contracts to continue the programme. For 2021/2 we will be opening a new ETP centre in Chichester.

We have been very fortunate in being able to receive funding from a variety of charities in order to supplement the work we are already doing for what promises to be a very exciting year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Memorandum and Articles incorporated on 10th November 2016.

The charity is managed by the Trustees.

Approved by order of the board of trustees on 24 May 2022 and signed on its behalf by:

R K A Martin - Trustee

**Independent Examiner's Report to the Trustees of
The Russell Martin Foundation**

Independent examiner's report to the trustees of The Russell Martin Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. J. Style FCCA
the Association of Chartered Certified Accountants
Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

24 May 2022

The Russell Martin Foundation

Statement of Financial Activities
for the Year Ended 31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,112	20	2,132	6,964
Charitable activities					
Fund raising	5	10,622	36,405	47,027	46,373
Other trading activities	3	420,797	180,668	601,465	455,055
Investment income	4	5	-	5	7
Other income		64,939	-	64,939	76,403
Total		498,475	217,093	715,568	584,802
EXPENDITURE ON					
Raising funds	6	379,216	213,022	592,238	443,254
Other		94,193	1,357	95,550	78,164
Total		473,409	214,379	687,788	521,418
NET INCOME		25,066	2,714	27,780	63,384
RECONCILIATION OF FUNDS					
Total funds brought forward		65,760	-	65,760	2,376
TOTAL FUNDS CARRIED FORWARD		90,826	2,714	93,540	65,760

The notes form part of these financial statements

The Russell Martin Foundation (Registered number: 10473815)

Balance Sheet
31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	12	9,999	2,715	12,714	6,377
CURRENT ASSETS					
Debtors	13	16,213	-	16,213	20,108
Cash at bank		113,976	-	113,976	65,691
		130,189	-	130,189	85,799
CREDITORS					
Amounts falling due within one year	14	(49,363)	-	(49,363)	(26,416)
NET CURRENT ASSETS		80,826	-	80,826	59,383
TOTAL ASSETS LESS CURRENT LIABILITIES		90,825	2,715	93,540	65,760
NET ASSETS		90,825	2,715	93,540	65,760
FUNDS	15				
Unrestricted funds				90,825	65,760
Restricted funds				2,715	-
TOTAL FUNDS				93,540	65,760

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Russell Martin Foundation (Registered number: 10473815)

Balance Sheet - continued

31 August 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2022 and were signed on its behalf by:

R K A Martin - Trustee

The Russell Martin Foundation

Cash Flow Statement
for the Year Ended 31 August 2021

	Notes	31.8.21 £	31.8.20 £
Cash flows from operating activities			
Cash generated from operations	1	61,115	72,752
Interest paid		(88)	(239)
		<hr/>	<hr/>
Net cash provided by operating activities		61,027	72,513
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,747)	(4,800)
Interest received		5	7
		<hr/>	<hr/>
Net cash used in investing activities		(12,742)	(4,793)
		<hr/>	<hr/>
Cash flows from financing activities			
Loan repayments in year		-	(2,042)
		<hr/>	<hr/>
Net cash provided by/(used in) financing activities		-	(2,042)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period			
		48,285	65,678
Cash and cash equivalents at the beginning of the reporting period			
		65,691	13
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period			
		113,976	65,691
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

The Russell Martin Foundation

Notes to the Cash Flow Statement
for the Year Ended 31 August 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.21	31.8.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	27,780	63,384
Adjustments for:		
Depreciation charges	6,410	2,730
Interest received	(5)	(7)
Interest paid	88	239
Increase/(decrease) in pension creditor	549	(127)
Decrease/(increase) in debtors	3,895	(9,621)
Increase in creditors	22,398	16,154
	<hr/>	<hr/>
Net cash provided by operations	61,115	72,752
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.20	Cash flow	At 31.8.21
	£	£	£
Net cash			
Cash at bank	65,691	48,285	113,976
	<hr/>	<hr/>	<hr/>
	65,691	48,285	113,976
	<hr/>	<hr/>	<hr/>
Total	65,691	48,285	113,976
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Russell Martin Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. DONATIONS AND LEGACIES

	31.8.21	31.8.20
	£	£
Donations	2,132	6,964

3. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Sponsorships	17,738	19,000
Football Education Programme	61,857	38,798
Coaching income	438,119	338,050
Advertising income	3,570	250
Venue hire	80,181	58,957
	601,465	455,055

4. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Deposit account interest	5	7

5. INCOME FROM CHARITABLE ACTIVITIES

	31.8.21	31.8.20
	£	£
Grants	47,027	46,373

Grants received, included in the above, are as follows:

	31.8.21	31.8.20
	£	£
ESF Skills funding	5,622	36,173
Swim UK	500	1,000
Sussex PCC	-	1,000
Football Foundation	1,000	2,000
Yellow Brick Road Project	-	1,200
Sussex Community	-	5,000
National Lottery	36,405	-
Chalk Cliff	3,000	-
Functional Skills UK	500	-
	47,027	46,373

The Russell Martin Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. RAISING FUNDS

Raising donations and legacies

31.8.21	31.8.20
£	£
<u> </u>	<u> </u>

Other trading activities

31.8.21	31.8.20
£	£

Direct costs	77,150	52,672
Staff costs	405,419	310,865
Venue hire	77,370	60,347
Courses & events	12,701	-
Consultancy fees	19,598	19,370

<u>592,238</u>	<u>443,254</u>
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Aggregate amounts

<u>592,238</u>	<u>443,254</u>
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7. SUPPORT COSTS

	Management £	Finance £	Other £
Other resources expended	<u>72,279</u>	<u>6,462</u>	<u>4,765</u>
	Interest payable £	Governance costs £	Totals £
Other resources expended	<u>88</u>	<u>11,956</u>	<u>95,550</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Depreciation - owned assets	6,410	2,730
Other operating leases	85,138	68,206
	<u> </u>	<u> </u>

The Russell Martin Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

10. STAFF COSTS

	31.8.21	31.8.20
	£	£
Wages and salaries	370,287	286,489
Social security costs	28,048	19,038
Other pension costs	7,084	5,338
	<u>405,419</u>	<u>310,865</u>

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Support and administration	<u>15</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,964
Charitable activities	
Fund raising	46,373
Other trading activities	455,055
Investment income	7
Other income	<u>76,403</u>
Total	584,802
EXPENDITURE ON	
Raising funds	443,254
Other	<u>78,164</u>
Total	521,418

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	63,384
 RECONCILIATION OF FUNDS	
Total funds brought forward	2,376
 TOTAL FUNDS CARRIED FORWARD	<u>65,760</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2020	-	6,063	5,655	11,718
Additions	6,629	-	6,118	12,747
Reclassification	6,063	(6,063)	-	-
	<u>12,692</u>	<u>-</u>	<u>11,773</u>	<u>24,465</u>
At 31 August 2021				
DEPRECIATION				
At 1 September 2020	-	3,314	2,027	5,341
Charge for year	2,345	-	4,065	6,410
Reclassification/transfer	3,314	(3,314)	-	-
	<u>5,659</u>	<u>-</u>	<u>6,092</u>	<u>11,751</u>
At 31 August 2021				
NET BOOK VALUE				
At 31 August 2021	<u>7,033</u>	<u>-</u>	<u>5,681</u>	<u>12,714</u>
At 31 August 2020	<u>-</u>	<u>2,749</u>	<u>3,628</u>	<u>6,377</u>

The Russell Martin Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade debtors	18,077	6,679
Trade debtors provision	(2,214)	-
Prepayments and accrued income	-	10,055
Prepayments	350	3,374
	<hr/>	<hr/>
	16,213	20,108
	<hr/> <hr/>	<hr/> <hr/>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Social security and other taxes	7,976	4,143
Other creditors	-	17,400
Pension control	1,367	818
Accruals and deferred income	25,000	-
Accrued expenses	15,020	4,055
	<hr/>	<hr/>
	49,363	26,416
	<hr/> <hr/>	<hr/> <hr/>

15. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	65,760	25,065	90,825
Restricted funds			
Extra Time Project	-	2,715	2,715
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	65,760	27,780	93,540
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	498,475	(473,410)	25,065
Restricted funds			
Extra Time Project	217,093	(214,378)	2,715
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	715,568	(687,788)	27,780
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	2,376	63,384	65,760
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,376</u>	<u>63,384</u>	<u>65,760</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	584,802	(521,418)	63,384
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>584,802</u>	<u>(521,418)</u>	<u>63,384</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	2,376	88,449	90,825
Restricted funds			
Extra Time Project	-	2,715	2,715
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,376</u>	<u>91,164</u>	<u>93,540</u>

The Russell Martin Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,083,277	(994,828)	88,449
Restricted funds			
Extra Time Project	217,093	(214,378)	2,715
TOTAL FUNDS	<u>1,300,370</u>	<u>(1,209,206)</u>	<u>91,164</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

The Russell Martin Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21	31.8.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,132	6,964
Other trading activities		
Sponsorships	17,738	19,000
Football Education Programme	61,857	38,798
Coaching income	438,119	338,050
Advertising income	3,570	250
Venue hire	80,181	58,957
	<hr/>	<hr/>
	601,465	455,055
Investment income		
Deposit account interest	5	7
Charitable activities		
Grants	47,027	46,373
Other income		
Government covid grants	64,939	76,403
	<hr/>	<hr/>
Total incoming resources	715,568	584,802
EXPENDITURE		
Other trading activities		
Coaching equipment & clothing	22,068	5,867
Coaching fees	55,082	46,805
Wages	370,287	286,489
Social security	28,048	19,038
Pensions	7,084	5,338
Venue hire	77,370	60,347
Courses & events	12,701	-
Consultancy fees	19,598	19,370
	<hr/>	<hr/>
	592,238	443,254
Support costs		
Management		
Office rent and rates	7,768	7,859
Carried forward	7,768	7,859

This page does not form part of the statutory financial statements

The Russell Martin Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21	31.8.20
	£	£
Management		
Brought forward	7,768	7,859
Repairs and renewals	9,443	7,561
Insurance	5,324	7,027
Light and heat	2,466	1,932
Telephone	4,010	3,081
Postage and stationery	2,937	1,114
Advertising	4,383	1,370
Staff training	3,946	2,772
Computer costs	7,083	18,050
Motor expenses	9,921	6,812
Vehicle leasing	13,284	12,386
Travel and subsistence	1,714	1,646
	<hr/>	<hr/>
	72,279	71,610
Finance		
Bank charges	52	86
Depreciation of tangible fixed assets	6,410	2,730
	<hr/>	<hr/>
	6,462	2,816
Other		
Subscriptions	67	148
Donations	702	-
Sundries	1,019	503
Cleaning	1,117	928
Entertaining	1,860	-
	<hr/>	<hr/>
	4,765	1,579
Interest payable		
Bank interest	82	90
Bank loan interest	-	149
HMRC interest	6	-
	<hr/>	<hr/>
	88	239
Governance costs		
Legal fees	796	720
Accountancy	11,160	1,200
	<hr/>	<hr/>
	11,956	1,920
	<hr/>	<hr/>
Total resources expended	687,788	521,418
	<hr/>	<hr/>
Net income	27,780	63,384
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

THE RUSSELL MARTIN FOUNDATION

England & Wales - Charity number 1174134

Accounts

REGISTERED COMPANY NUMBER: 10473815 (England and Wales)
REGISTERED CHARITY NUMBER: 1174134

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2020

for

The Russell Martin Foundation
(A Company Limited by Guarantee)

The Russell Martin Foundation

**Contents of the Financial Statements
for the Year Ended 31 August 2020**

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The Russell Martin Foundation

Reference and Administrative Details
for the Year Ended 31 August 2020

TRUSTEES

R K A Martin
D Smith (resigned 24.11.19)
N Young
G Peters
A H Batchelor (appointed 5.2.21)
Mrs K Watson (appointed 1.11.20)
R Bradford (appointed 12.1.20)

REGISTERED OFFICE

Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

**REGISTERED COMPANY
NUMBER**

10473815 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1174134

INDEPENDENT EXAMINER

Style Accountants Limited
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

ACCOUNTANTS

Style and Silver
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Report of the Trustees
for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

History, Objectives and Aims

The charity was incorporated on 10th November 2016 and registered with the Charity Commission on 4th August 2017

The charity commenced trading in August 2017

The Russell Martin Foundation is a non-profit organisation based in Brighton & Hove which uses the power of football to help change people's lives. It was set up by professional footballer Russell Martin who wanted to give something back to the city where he was born.

Our Vision - For the local community to prosper.

Our Mission Statement -

Using the power of football to empower individuals to improve their lives and their environment.

Our Values - Opportunity Inclusivity Quality Sustainability

For greater detail please visit our website at www.russellmartinfoundation.co.uk

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The past financial year has been significantly affected by the Covid-19 pandemic. From September 2019 to March 2020, all programmes were performing well and to budget. Our football programme, through the Russell Martin Academy (RMA) was continuing to grow, we delivered very successful programmes at Varndean College and Portslade Academy and we were confident that our football holiday programmes would do well particularly in the summer. Unfortunately, our trip to Sweden for the Gothia Cup which involved 5 teams was cancelled which was extremely disappointing for all concerned.

The Alternative Provision also had an outstanding start with high levels of success for the first cohort from 8 secondary schools. This was enough to ensure that we have new contracts for September 2020 for all 10 schools in Brighton with the prospect of new centres in West Sussex, in partnership with the local authority.

However, like most charities in the UK, we would have struggled once the impact of the pandemic took hold (from April through to August 2020), had it not been for the government's furlough scheme. In addition, fortunately over half of the families continued to pay their monthly subscriptions for RMA, our adult educational ESF programme continued to operate and the schools paid us to contract for the Alternative Provision programme throughout the academic year.

Despite Covid-19 we still managed to increase our annual turnover from £461,143 (2018-19) to £584,802 (2019-20). It is important to highlight £66,403 were furlough payments received and £10,000 was a Covid-19 grant from the local council.

Report of the Trustees
for the Year Ended 31 August 2020

FUTURE PLANS

Our success at managing the Hove 3G pitch and our community focus within our business plan helped us to win the tender to facility manage Old Barn Way site (formerly home of Southwick Football Club) on a 25 year lease. This is an exciting stage of development for the charity as we look to create opportunities for the local community in football participation, education programmes and health improvement initiatives.

Our Extra Time Project (short term alternative provision programme for 11-13 year old secondary school students) has been so successful in Brighton & Hove that West Sussex County Council has, along with local schools, commissioned us to open a centre in Worthing as well as plans for Chichester & Crawley. We will also look to broaden provision to primary schools & 14-16 year olds within Brighton over the next two years.

We are also in the process of setting up a food distribution service for those in need within the local community. This will be our first programme for our newly developed health department.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Memorandum and Articles incorporated on 10th November 2016.

The charity is managed by the Trustees.

Approved by order of the board of trustees on 13 May 2021 and signed on its behalf by:

R K A Martin - Trustee

**Independent Examiner's Report to the Trustees of
The Russell Martin Foundation**

Independent examiner's report to the trustees of The Russell Martin Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. J. Style FCC
the Association of Chartered Certified Accountants
Style Accountants Limited
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

13 May 2021

The Russell Martin Foundation

Statement of Financial Activities
for the Year Ended 31 August 2020

		31.8.20	31.8.19
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	6,964	49,050
Charitable activities	5		
Fund raising		46,373	19,410
Other trading activities	3	455,055	392,676
Investment income	4	7	7
Other income		76,403	-
Total		584,802	461,143
EXPENDITURE ON			
Raising funds	6	423,884	367,617
Other		97,534	85,924
Total		521,418	453,541
NET INCOME		63,384	7,602
RECONCILIATION OF FUNDS			
Total funds brought forward		2,376	(5,226)
TOTAL FUNDS CARRIED FORWARD		65,760	2,376

The Russell Martin Foundation (Registered number: 10473815)

Balance Sheet
31 August 2020

		31.8.20	31.8.19
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	12	6,377	4,307
CURRENT ASSETS			
Debtors	13	20,108	10,487
Cash at bank		65,691	74
		85,799	10,561
CREDITORS			
Amounts falling due within one year	14	(26,416)	(12,492)
NET CURRENT ASSETS		59,383	(1,931)
TOTAL ASSETS LESS CURRENT LIABILITIES		65,760	2,376
NET ASSETS/(LIABILITIES)		65,760	2,376
FUNDS	16		
Unrestricted funds		65,760	2,376
TOTAL FUNDS		65,760	2,376

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Russell Martin Foundation (Registered number: 10473815)

Balance Sheet - continued

31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2021 and were signed on its behalf by:

R K A Martin - Trustee

The Russell Martin Foundation

Cash Flow Statement
for the Year Ended 31 August 2020

	Notes	31.8.20 £	31.8.19 £
Cash flows from operating activities			
Cash generated from operations	1	72,752	1,490
Interest paid		(239)	(670)
		<hr/>	<hr/>
Net cash provided by operating activities		72,513	820
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,800)	(2,220)
Interest received		7	7
		<hr/>	<hr/>
Net cash used in investing activities		(4,793)	(2,213)
		<hr/>	<hr/>
Cash flows from financing activities			
Loan repayments in year		(2,042)	(3,500)
		<hr/>	<hr/>
Net cash used in financing activities		(2,042)	(3,500)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period			
		65,678	(4,893)
Cash and cash equivalents at the beginning of the reporting period			
	2	13	4,906
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period			
	2	65,691	13
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 August 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.20	31.8.19
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	63,384	7,602
Adjustments for:		
Depreciation charges	2,730	1,436
Interest received	(7)	(7)
Interest paid	239	670
Increase/(decrease) in pension creditor	(127)	600
Increase in debtors	(9,621)	(10,319)
Increase in creditors	16,154	1,508
	<hr/>	<hr/>
Net cash provided by operations	72,752	1,490
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.8.20	31.8.19
	£	£
Notice deposits (less than 3 months)	65,691	74
Overdrafts included in bank loans and overdrafts falling due within one year	-	(61)
	<hr/>	<hr/>
Total cash and cash equivalents	65,691	13
	<hr/> <hr/>	<hr/> <hr/>

3. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.9.19	Cash flow	At 31.8.20
	£	£	£
Net cash			
Cash at bank	74	65,617	65,691
Bank overdraft	(61)	61	-
	<hr/>	<hr/>	<hr/>
	13	65,678	65,691
	<hr/>	<hr/>	<hr/>
Debt			
Debts falling due within 1 year	(2,042)	2,042	-
	<hr/>	<hr/>	<hr/>
	(2,042)	2,042	-
	<hr/>	<hr/>	<hr/>
Total	(2,029)	67,720	65,691
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Russell Martin Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. DONATIONS AND LEGACIES		31.8.20	31.8.19
		£	£
Donations		6,964	49,050
		<u><u> </u></u>	<u><u> </u></u>
3. OTHER TRADING ACTIVITIES		31.8.20	31.8.19
		£	£
Sponsorships		19,000	22,900
Football Education Programme		38,798	36,940
Coaching income		338,050	250,669
Advertising income		250	105
Venue hire		58,957	82,062
		<u><u> </u></u>	<u><u> </u></u>
		455,055	392,676
		<u><u> </u></u>	<u><u> </u></u>
4. INVESTMENT INCOME		31.8.20	31.8.19
		£	£
Deposit account interest		7	7
		<u><u> </u></u>	<u><u> </u></u>
5. INCOME FROM CHARITABLE ACTIVITIES		31.8.20	31.8.19
		£	£
Grants	Activity		
	Fund raising	46,373	19,410
		<u><u> </u></u>	<u><u> </u></u>
Grants received, included in the above, are as follows:			
		31.8.20	31.8.19
		£	£
Adur District Council		-	19,410
ESF Skills funding		36,173	-
Swim UK		1,000	-
Sussex PCC		1,000	-
Football Foundation		2,000	-
Yellow Brick Road Project		1,200	-
Sussex Community		5,000	-
		<u><u> </u></u>	<u><u> </u></u>
		46,373	19,410
		<u><u> </u></u>	<u><u> </u></u>

The Russell Martin Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. RAISING FUNDS

Other trading activities

	31.8.20	31.8.19
	£	£
Purchases	52,672	56,448
Staff costs	310,865	244,496
Venue hire	60,347	66,673
	<u>423,884</u>	<u>367,617</u>

7. SUPPORT COSTS

	Management £	Finance £	Interest payable £	Governance costs £	Totals £
Other resources expended	<u>71,031</u>	<u>4,974</u>	<u>239</u>	<u>1,920</u>	<u>78,164</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.20	31.8.19
	£	£
Depreciation - owned assets	2,730	1,436
Other operating leases	67,627	73,790
	<u>70,357</u>	<u>75,226</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

The Russell Martin Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

10. STAFF COSTS

	31.8.20	31.8.19
	£	£
Wages and salaries	286,489	225,877
Social security costs	19,038	15,094
Other pension costs	5,338	3,525
	<u>310,865</u>	<u>244,496</u>

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
Support and administration	14	12

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	49,050
Charitable activities	
Fund raising	19,410
Other trading activities	392,676
Investment income	7
Total	<u>461,143</u>
EXPENDITURE ON	
Raising funds	367,617
Other	85,924
Total	<u>453,541</u>
NET INCOME	<u>7,602</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	(5,226)

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
	<hr/>
TOTAL FUNDS CARRIED FORWARD	2,376
	<hr/> <hr/>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2019	6,063	855	6,918
Additions	-	4,800	4,800
	<hr/>	<hr/>	<hr/>
At 31 August 2020	6,063	5,655	11,718
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 September 2019	2,397	214	2,611
Charge for year	917	1,813	2,730
	<hr/>	<hr/>	<hr/>
At 31 August 2020	3,314	2,027	5,341
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 August 2020	2,749	3,628	6,377
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2019	3,666	641	4,307
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	6,679	4,040
Prepayments and accrued income	10,055	-
Prepayments	3,374	6,447
	<hr/>	<hr/>
	20,108	10,487
	<hr/> <hr/>	<hr/> <hr/>

The Russell Martin Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Bank loans and overdrafts (see note 15)	-	2,103
Purchase ledger provision	-	2,080
Social security and other taxes	4,143	5,324
Other creditors	17,400	-
Pension control	818	945
Accrued expenses	4,055	2,040
	<hr/> 26,416 <hr/>	<hr/> 12,492 <hr/>

15. LOANS

An analysis of the maturity of loans is given below:

	31.8.20	31.8.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	61
Bank loans	-	2,042
	<hr/> -	<hr/> 2,103 <hr/>

16. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	2,376	63,384	65,760
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	2,376	63,384	65,760
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	584,802	(521,418)	63,384
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	584,802	(521,418)	63,384
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	(5,226)	7,602	2,376
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(5,226)</u>	<u>7,602</u>	<u>2,376</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	461,143	(453,541)	7,602
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>461,143</u>	<u>(453,541)</u>	<u>7,602</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	(5,226)	70,986	65,760
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(5,226)</u>	<u>70,986</u>	<u>65,760</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,045,945	(974,959)	70,986
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,045,945</u>	<u>(974,959)</u>	<u>70,986</u>

The Russell Martin Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

The Russell Martin Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20	31.8.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,964	49,050
Other trading activities		
Sponsorships	19,000	22,900
Football Education Programme	38,798	36,940
Coaching income	338,050	250,669
Advertising income	250	105
Venue hire	58,957	82,062
	<hr/>	<hr/>
	455,055	392,676
Investment income		
Deposit account interest	7	7
Charitable activities		
Grants	46,373	19,410
Other income		
Government covid grants	76,403	-
	<hr/>	<hr/>
Total incoming resources	584,802	461,143
EXPENDITURE		
Other trading activities		
Coaching equipment & clothing	5,867	11,292
Coaching fees	46,805	45,156
Wages	286,489	225,877
Social security	19,038	15,094
Pensions	5,338	3,525
Venue hire	60,347	66,673
	<hr/>	<hr/>
	423,884	367,617
Other		
Consultancy fees	19,370	11,166
Support costs		
Management		
Office rent and storage	7,280	7,117
Carried forward	7,280	7,117

This page does not form part of the statutory financial statements

The Russell Martin Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20	31.8.19
	£	£
Management		
Brought forward	7,280	7,117
Repairs and renewals	7,561	7,583
Insurance	7,027	2,889
Light and heat	1,932	853
Telephone	3,081	1,055
Postage and stationery	1,114	977
Advertising	1,370	3,607
Training	2,772	8,101
Computer costs	18,050	15,764
Motor expenses	6,812	7,584
Vehicle leasing	12,386	10,282
Travel	1,646	2,655
	<hr/>	<hr/>
	71,031	68,467
Finance		
Rates and water	579	250
Cleaning	928	83
Subscriptions	148	65
Sundries	503	1,125
Bank charges	86	902
Depreciation of tangible fixed assets	2,730	1,436
	<hr/>	<hr/>
	4,974	3,861
Interest payable		
Bank interest	90	56
Bank loan interest	149	256
HMRC interest	-	358
	<hr/>	<hr/>
	239	670
Governance costs		
Legal fees	720	704
Accountancy	1,200	1,056
	<hr/>	<hr/>
	1,920	1,760
Total resources expended	<hr/>	<hr/>
	521,418	453,541
Net income	<hr/>	<hr/>
	63,384	7,602

This page does not form part of the statutory financial statements