

Registered Charity Number: 1174129

Company number: 10615097

The Bridge - New Life Church

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 28 February 2024

The Bridge - New Life Church

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The Bridge - New Life Church

Legal and administrative information for the year ended 28 February 2024

Directors

Kinglsey Jones
Sandra Mullins
Matthew Hodgkinson
Scott Pell
Katreena Tompkins
Ann Ramsdale

Pastor
Treasurer

Appointed 9 May 2023
Resigned 9 May 2023

Registered office

9 Silverdales
Dinnington
Sheffield
S25 2RS

Company Number

10615097

Charity number

1174129

Accountants

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

The Bridge - New Life Church

Trustees' annual report For the year ended 28 February 2024

The trustees are pleased to present their Trustees' annual report together with the financial statements of the charity for the year ending 28 February 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Charitable Aims and objectives

It is the purpose of The Bridge - New Life Church to uphold, present and actively live out the good news of JESUS CHRIST according to the Holy Scriptures and to demonstrate the **'love of God'** in word and deed, to the whole of society; helping to meet the needs of all peoples whether these be spiritual, natural, physical, emotional or educational, as we are able.

The words of Jesus command us to **'Let our light and good deeds shine into all the world'**. We shall endeavour to do so, beginning with the immediate vicinity of Dinnington and extending outwards even to identified needs in other countries irrespective of race, nationality, culture, faith beliefs or none.

We are a family church with people from all ages, backgrounds and cultures. As a Pentecostal church we are part of the Assemblies of God (AOG) in the UK. We are warm and friendly, and aim to be a *'beacon of hope, east of the M1'*.

The object of the Charity are:

- to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the united kingdom or the world as the directors from time to time think fit; and
- to advance education in such ways and in such parts of the united kingdom or the world as the directors from time to time may think fit

Whilst planning their activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit, and in particular the specific guidance relating to charities for the advancement of religion. The church does not charge fees for their activities.

Activities and Achievements

Regular Church Services

Regular Morning Worship Services are held every Sunday. The congregation has increased over the year with between 40 -50 regular attenders as compared to 30-40 the year before. The service includes communion, where families and friends can participate together, on a weekly basis together. Also included are teachings based on the Word of God i.e. the Bible. The service begins and ends with praise and worship led by the Worship team, made up of musicians and singers from the congregation. This is an opportunity for individual prayer and worship. Fellowship before and after the meeting encourages people to open up and share problems and requests for prayer which leads to support and inclusion. We are a family and watch out and care for each other.

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Trustees' annual report - continued For the year ended 28 February 2024

After communion, the children between 5 and 12 years go into the designated children's room for their own child-friendly service which includes games, stories and craft all based on the Bible to encourage an understanding and a love for God.

Cafe church is held twice a month, in the evenings. The service is held in an informal setting with chairs around coffee tables, with coffee and cake provided. The service includes worship and either a person giving their life story (testimony), or missionary workers informing us of the work they do either here in the UK or abroad. This encourages the church members to see God's work in action. Non regular church attendees are encouraged to come to these meetings.

Prayer Meetings are held twice a week to enable church members to get together to pray for the church and the local community as well as wider world issues.

Zoom meetings started during the Covid lockdown and have continued once a week for those who are unable to physically get to church to have fellowship with regular church attenders. It is a time of prayer, encouragement and a look at God's word.

Home Group - once a week at someone's home where a few meet together to pray, look at God's word and encourage each other. This often includes a meal together and fellowship.

Earlier this year we ran a Discipleship course which lasted a few months. This was a small group which met on a regular basis to work through a book by Greg Ogden called 'Discipleship Essentials'. The aim of the course was to encourage people to make disciples of others.

We also ran a Ministry course, once a month. This was led by a scholar who has taught Ministry all over the world to teach members how to comprise and deliver a sermon. This was attended by a small group of 6 and has resulted in a few stepping out in faith and delivering a sermon on a Sunday morning.

The church kitchen has been refurbished to meet the requirements for the Hygiene Certificate and was given a rating of 5. This has enabled us to hold a breakfast for members and their friends to encourage fellowship and combat isolation.

Youth Meeting - twice a month for 12 - 18 years olds where they can relax, play games, meet friends in a safe, drug and alcohol free environment supervised by DBS checked Christian adults. The meeting includes a short snippet from the Bible encouraging them to further study the Bible and ask questions.

Heart of Knitting, this is an external group which uses the church facilities. The group knits for charity by knitting baby hats and cardigans for Jessops, the Children's Hospital in Sheffield and for less fortunate families in the area.

Ladies B.A.G (Befriending Anxiety Group) meet once a week in the church to combat isolation, and give support for mental health issues for ladies in the community. This group is run by a BACP registered counsellor who is one of our trustees.

Football at the local football area takes place once a week (weather permitting), church members who have been DBS checked supervise game sessions for local children who just pop in to enjoy a game of football.

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Trustees' annual report - continued For the year ended 28 February 2024

Street Work - occasionally a couple will walk the streets of Dinnington, in the evening, to meet and engage with local residents to encourage and support them with prayer and help.

Current developments

We will continue with the activities listed above and will develop them as and when workers are available. This is often a challenge as we are only a small Church.

We are inviting an enthusiastic evangelist to come and work with us and encouraging other members of the church to be evangelists with help and training.

New Christians, together with others who are interested, will be invited to a 'Christianity Explored' course to strengthen their faith and understanding of God's word and what it means to be a Christian.

At a recent meeting of the Ladies B.A.G. Group it was decided to relaunch the monthly coffee mornings on the first Friday of the month from spring of next year.

Future Developments

No.9 - Extensive reconstruction work is being carried out to No. 9 Silverdales to convert it into a meeting room for community use and a self-contained flat upstairs. This work has not gone as quickly as we anticipated but when completed will provide an additional meeting place for the church which will be available to the wider community. The flat together with no.11 Silverdales (also owned by the Church) will be used to house workers for the church

We are always working to increase the congregation numbers and workers to undertake different activities which will benefit the community

A missions trip is planned for 2025 to Turkey. The church has undertaken similar mission trips in the past and the trip is aimed at offering physical help regarding building, painting, etc as well as financial support.

Missions

We have continued to support our Mission partners overseas financially. During the financial year 2023 - 2024 we supported work in Israel, Philippines, United Kingdom, Uganda and World of Worth. In addition a considerable donation was sent to the Libya/Morocco Disaster Fund.

Financial review

The income for the year to 28 February 2024 was £64,102 (2023: 52,780). Expenditure for the year was £55,570 (2023: 70,478), giving a net surplus of £1,922 (2023: deficit of £17,698).

At the year end fund balances were £354,822 (2023: £346,290), split between:

- General funds £59,767 (2023: £39,066)
- Designated funds (including fixed assets) £291,271 (2023: £305,362)
- Restricted funds £3,784 (2023: £1,862)

The Bridge - New Life Church

Trustees' annual report - continued For the year ended 28 February 2024

Reserves policy

The trustees have determined a target of 3 months running costs to be sufficient reserves held, which is approximately £22,500 in total.

As at 28 February 2024 the free reserves (general funds excluding fixed assets) were £59,603 (2023: 39,066).

In addition £291,271 (2023: £305,362) was held in designated funds, relating to:

- £234,871 (2023: £247,341) property fixed assets
- £24,289 (2023: £25,910) held towards property refurbishment costs
- £32,111 (2023: £32,111) set aside to contribute towards worker costs

The refurbishing of No. 9 has proved more expensive than originally expected and surplus general funds will be utilised to furnish the property once refurbishing work has been completed. We will continue to build the Worker fund to enable us to offer a secure term of employment should a suitable applicant be found.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 13 February 2017 and registered as a charity on 4 August 2017. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The organisation is managed by a board of Trustees who meet on a regular basis either in person or via Zoom to discuss any issues that have arisen and to oversee any expenditure that has been undertaken or is planned. Other aspects of Health & Safety, etc. are also standard agenda items.

The day to day operations are carried out by the Senior Pastor (the only paid employee) supported by a team of volunteers who undertake the various aspects of church work e.g. Youth and Children's ministry, Missions ministry, Worship ministry, etc.

The Bridge - New Life Church

Trustees' annual report - continued For the year ended 28 February 2024

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the Trustees' annual report above on 14.1.25

Signed on behalf of the directors:



Print name:

Kingsley Jones
Trustee

Independent examiner's report to the directors of The Bridge - New Life Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

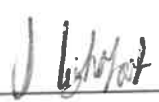
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Sarah Lightfoot, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date:

24 January 2025

The Bridge - New Life Church

Statement of financial activities (incorporating the income and expenditure account) for the year ended 28 February 2024

	Notes	General fund £	Designated funds £	Restricted funds £	2024 Total £	2023 Total £
Income from:						
Donations and legacies	2	55,904	-	4,508	60,412	52,248
Rental income		2,980	-	-	2,980	400
Investments - bank interest		251	432	27	710	132
Total income		59,135	432	4,535	64,102	52,780
Expenditure on:						
Charitable activities	3	34,823	14,523	6,224	55,570	70,478
Total expenditure		34,823	14,523	6,224	55,570	70,478
Net income/(expenditure)		24,312	(14,091)	(1,689)	8,532	(17,698)
Transfers	11	(3,611)	-	3,611	-	-
Net movement in funds		20,701	(14,091)	1,922	8,532	(17,698)
Reconciliation of funds:						
Total funds brought forward		39,066	305,362	1,862	346,290	363,988
Total funds carried forward		59,767	291,271	3,784	354,822	346,290

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's operations are classed as continuing.

The prior year Statement of Financial Activities by fund is provided in note 14.

The Bridge - New Life Church

Balance Sheet

As at 28 February 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	235,035	247,668
Total fixed assets		<u>235,035</u>	<u>247,668</u>
Current assets			
Debtors	8	13,924	2,284
Cash at bank and in hand		<u>106,701</u>	<u>96,988</u>
Total current assets		<u>120,625</u>	<u>99,272</u>
Creditors: amounts falling due within one year	9	(838)	(650)
Net current assets		<u>119,787</u>	<u>98,622</u>
Total assets less current liabilities		<u>354,822</u>	<u>346,290</u>
Creditors: amounts falling due after one year		-	-
Total net assets		<u><u>354,822</u></u>	<u><u>346,290</u></u>
Represented By			
FUNDS			
General funds		59,767	39,066
Designated funds	10	<u>291,271</u>	<u>305,362</u>
Total unrestricted funds		<u>351,038</u>	<u>344,428</u>
Restricted funds	11	<u>3,784</u>	<u>1,862</u>
Total charity funds	12	<u><u>354,822</u></u>	<u><u>346,290</u></u>

For the year ending 28 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board on 14.1.25 and signed on its behalf by:



Print name: Kingsley Jones.
Trustee

The Bridge - New Life Church

Notes to the Accounts for the year ended 28 February 2024

1 Accounting Policies

(a) Basis of preparation

The Bridge - New Life Church is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have taken advantage of the exemption not to prepare a Statement of Cashflows.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Rental income is accounting for during the period relating to the property occupation.

(c) Expenditure and liabilities

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost, less estimated residual value, of all tangible assets over their expected useful lives, on the following basis:

Freehold buildings	Over 25 years
Improvements to property	Over the remaining "life" of the building
Equipment	4 years

The buildings owned are primarily for the furtherance of charitable activities, but two have a rental element - it is deemed that the fair value of the investment property component cannot be measured reliably and so all the property costs are accounting for within tangible assets.

Items of equipment are capitalised where their purchase price exceeds £500.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(f) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

The Bridge - New Life Church

Notes to the Accounts - continued for the year ended 28 February 2024

1 Accounting Policies - continued

(g) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(h) Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged against net incoming resources are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

(i) Operating lease rentals

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

(j) Taxation

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

(k) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

	General Fund £	Designated Funds £	Restricted Funds £	2024 Total £	2023 Total £
Donations	48,731	-	4,508	53,239	43,960
Gift aid	7,173	-	-	7,173	8,288
	<u>55,904</u>	<u>-</u>	<u>4,508</u>	<u>60,412</u>	<u>52,248</u>
Prior year fund comparative	<u>52,248</u>	<u>-</u>	<u>-</u>		<u>52,248</u>

The Bridge - New Life Church

Notes to the Accounts - continued for the year ended 28 February 2024

3 Expenditure on charitable activities

	Notes	General Fund £	Designated Funds £	Restricted Funds £	2024 Total £	2023 Total £
Direct costs						
Staff costs	4	16,493	-	-	16,493	24,394
Training		925	-	-	925	1,120
Youth work		-	-	274	274	642
Community outreach		627	-	-	627	-
Visiting ministry		1,250	-	400	1,650	3,050
Missionary donations		-	-	4,050	4,050	3,532
AOG contributions		1,197	-	-	1,197	1,197
Other donations and gifts		-	-	1,500	1,500	1,060
Property costs						
Property repairs and building works		1,974	2,053	-	4,027	16,890
Equipment		1,266	-	-	1,266	471
Utilities		5,987	-	-	5,987	1,426
Other property costs		501	-	-	501	-
Depreciation		163	12,470	-	12,633	12,634
Other running costs						
Telephone, internet and webhosting		1,028	-	-	1,028	748
Insurance		1,711	-	-	1,711	1,535
Printing, postage and stationery		115	-	-	115	-
Legal and professional fees		689	-	-	689	721
Independent examination fee	6	780	-	-	780	650
Sundry expenses		8	-	-	8	284
Bank charges		109	-	-	109	124
		<u>34,823</u>	<u>14,523</u>	<u>6,224</u>	<u>55,570</u>	<u>70,478</u>
Prior year fund comparative		<u>50,119</u>	<u>20,359</u>	<u>-</u>		<u>70,478</u>

4 Staff costs

	2024 £	2023 £
Salaries	16,185	24,001
Employer's National Insurance contributions	-	-
Employer's pension contributions	308	393
	<u>16,493</u>	<u>24,394</u>

The average number of monthly employees was 1 (2023: 2). No employee received emoluments of more than £60,000 in either year.

5 Trustee remuneration, benefits and expenses

K Jones, a trustee, was employed as the pastor of the church - the total employee benefits in the year were £17,515 (2023: £18,621). Employment of trustees is permitted by the governing document. No other trustees were paid or received any other benefits from employment with the charity in the year (2023: £nil).

The church funded 3 trustees to go on various training courses, costing £537 in total - all church members were eligible for such training. No trustees were reimbursed expenses during the year for their role as trustees (2023: £nil).

No trustees received payment for professional or other services supplied to the charity (2023: £nil). Last year one trustee received £1,000 gift - there were no such payments made this year.

The Bridge - New Life Church

Notes to the Accounts - continued for the year ended 28 February 2024

6 Independent examination fees

	2024 £	2023 £
Independent examination fee (including accountancy)	780	650

There were no other fees payable to the independent examiner's organisation.

7 Tangible fixed assets

	Land and Buildings £	Property Improvements £	Fixtures and Fittings £	Total £
Cost				
As at 1 March 2023	277,000	27,791	654	305,445
Additions	-	-	-	-
As at 28 February 2024	277,000	27,791	654	305,445
Depreciation				
As at 1 March 2023	53,280	4,170	327	57,777
Charge this period	11,080	1,390	163	12,633
As at 28 February 2024	64,360	5,560	490	70,410
Net book value				
As at 28 February 2024	212,640	22,231	164	235,035
As at 28 February 2023	223,720	23,621	327	247,668

8 Debtors

	2024 £	2023 £
Gift aid receivable	7,026	-
Prepayments	6,898	2,284
	13,924	2,284

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	-
Other creditors	58	-
Accruals	780	650
Other taxes and social security	-	-
	838	650

The Bridge - New Life Church

Notes to the Accounts - continued for the year ended 28 February 2024

10 Designated funds

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Property	247,341	-	(12,470)	-	234,871
Building fund	25,910	432	(2,053)	-	24,289
Worker fund	32,111	-	-	-	32,111
	305,362	432	(14,523)	-	291,271

Property

The accounting value of property is held in a designated fund to more clearly show the ongoing position of the charity.

Building fund

Funds set aside for property refurbishment costs. Funds were spent on refurbishing No 9 in the year.

Worker fund

Funds set aside towards worker costs.

<i>Prior year comparison</i>	<i>Balance b/fwd £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance c/fwd £</i>
Property	259,811	-	(12,470)	-	247,341
Building fund	25,830	80	-	-	25,910
Worker fund	40,000	-	(7,889)	-	32,111
	325,641	80	(20,359)	-	305,362

11 Restricted funds

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Yorkshire Miners	936	-	-	-	936
Connexions	655	-	-	(655)	-
Yorkshire Build Society grant	271	-	-	-	271
Youth	-	1,007	(274)	1,378	2,111
Mission	-	3,528	(5,950)	2,888	466
	1,862	4,535	(6,224)	3,611	3,784

Yorkshire Miners

The Yorkshires Miners grant was received for wheelchairs.

Connexions

Connexions is donated income for the lunch club held on a Tuesday. Since the group is now discontinued, the trustees have agreed to transfer the balance to the mission fund.

Yorkshire Build Society grant

The Yorkshire Building Society grant was received towards resources.

Youth

Funds specifically given towards youth work. The transfer represents the fund balance at the beginning of the year, not previously shown as restricted.

Mission

Funds specifically given towards various mission support. The transfer represents £2,233 fund balance at the beginning of the year, not previously shown as restricted, and the transfer from connexions of £655.

Notes to the Accounts - continued
for the year ended 28 February 2024

11 Restricted funds - continued

Prior year comparison

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Yorkshire Miners	936	-	-	-	936
Connexions	655	-	-	-	655
Yorkshire Build Society grant	271	-	-	-	271
	<u>1,862</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,862</u>

12 Net assets by fund

	General funds £	Designated funds £	Restricted funds £	Total 2024 £	General funds £	Designated funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	164	234,871	-	235,035	327	247,341	-	247,668
Net current assets	59,603	56,400	3,784	119,787	38,739	58,021	1,862	98,622
	<u>59,767</u>	<u>291,271</u>	<u>3,784</u>	<u>354,822</u>	<u>39,066</u>	<u>305,362</u>	<u>1,862</u>	<u>346,290</u>

13 Related party transactions

Trustees (and close family) donated £14,481 before Gift Aid without conditions (2023: £22,897) - this is in line with the custom of church members to tithe 10% of income. Trustees (and close family) donated £1,960 before Gift Aid to restricted funds however these are all donations in to usual funds and do not place further restrictions on the use of these funds.

There were no other related party transactions, other than those noted in note 5 to the accounts.

14 Statement of Financial Activities - prior year comparison

		2024				2023			
	Notes	General fund £	Designated funds £	Restricted funds £	2024 Total £	General fund £	Designated funds £	Restricted funds £	2023 Total £
Income from:									
Donations and legacies	2	55,904	-	4,508	60,412	52,248	-	-	52,248
Rental income		2,980	-	-	2,980	400	-	-	400
Investments - bank interest		251	432	27	710	52	80	-	132
Total income		<u>59,135</u>	<u>432</u>	<u>4,535</u>	<u>64,102</u>	<u>52,700</u>	<u>80</u>	<u>-</u>	<u>52,780</u>
Expenditure on:									
Charitable activities	3	34,823	14,523	6,224	55,570	50,119	20,359	-	70,478
Total expenditure		<u>34,823</u>	<u>14,523</u>	<u>6,224</u>	<u>55,570</u>	<u>50,119</u>	<u>20,359</u>	<u>-</u>	<u>70,478</u>
Net income/(expenditure)		<u>24,312</u>	<u>(14,091)</u>	<u>(1,689)</u>	<u>8,532</u>	<u>2,581</u>	<u>(20,279)</u>	<u>-</u>	<u>(17,698)</u>
Transfers	11	(3,611)	-	3,611	-	-	-	-	-
Net movement in funds		<u>20,701</u>	<u>(14,091)</u>	<u>1,922</u>	<u>8,532</u>	<u>2,581</u>	<u>(20,279)</u>	<u>-</u>	<u>(17,698)</u>
Reconciliation of funds:									
Total funds brought forward		39,066	305,362	1,862	346,290	36,485	325,641	1,862	363,988
Total funds carried forward		<u>59,767</u>	<u>291,271</u>	<u>3,784</u>	<u>354,822</u>	<u>39,066</u>	<u>305,362</u>	<u>1,862</u>	<u>346,290</u>