

THE BRIDGE- NEW LIFE CHURCH

England & Wales · Charity number 1174129

Details

Status	Registered
Legal form	Charitable company
Company number	10615097
Registered	2017-08-04
Register	View on the Charity Commission register

Contact

Address	9 Silverdales Dinnington Sheffield S25 2RS
Phone	01909567649
Email	lizkings@hotmail.co.uk
Website	www.thebridgenewlifechurch.org.uk

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: Christian Services.Children's and Youth workSchool ministryStreet ministryMen's ministryMissionary work worldwide

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Overseas Aid/famine Relief, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Uganda
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£59,179	£80,589	-	-
2024-02-29	£64,102	£55,570	-	-
2023-02-28	£52,780	£70,478	-	-
2022-02-28	£56,344	£67,014	-	-
2021-02-28	£67,082	£73,068	-	-

Trustees

Name	Role	Appointed
KINGSLEY JONES	Chair	2017-02-10
Katreena Tomkins		2023-05-09
Rev Jay Jason Joseph Achamby		2026-05-05
Rev Joy Dawn Gascoigne		2026-01-06
SANDRA MULLINS		2017-02-10

Accounts

Registered Charity Number: 1174129

Company number: 10615097

The Bridge - New Life Church

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 28 February 2025

The Bridge - New Life Church

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The Bridge - New Life Church

Legal and administrative information for the year ended 28 February 2025

Directors

Kinglsey Jones	Pastor
Sandra Mullins	Treasurer
Matthew Hodgkinson	Assistant Pastor
Scott Pell	
Katreena Tompkins	

Registered office

9 Silverdales
Dinnington
Sheffield
S25 2RS

Company Number

10615097

Charity number

1174129

Accountants

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

The Bridge - New Life Church

Trustees' annual report For the year ended 28 February 2025

The trustees are pleased to present their Trustees' annual report together with the financial statements of the charity for the year ended 28 February 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Charitable Aims and objectives

It is the purpose of The Bridge - New Life Church to uphold, present and actively live out the good news of JESUS CHRIST according to the Holy Scriptures and to demonstrate the '**love of God**' in word and deed, to the whole of society; helping to meet the needs of all peoples whether these be spiritual, natural, physical, emotional or educational, as we are able.

The words of Jesus command us to '**Let our light and good deeds shine into all the world**'. We shall endeavour to do so, beginning with the immediate vicinity of Dinnington and extending outwards even to identified needs in other countries irrespective of race, nationality, culture, faith beliefs or none.

We are a family church with people from all ages, backgrounds and cultures. As a Pentecostal church we are part of the [Assemblies of God \(AOG\)](#) in the UK. We are warm and friendly, and aim to be a '*beacon of hope, east of the M1*'.

The object of the Charity are:

- to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the united kingdom or the world as the directors from time to time think fit; and
- to advance education in such ways and in such parts of the united kingdom or the world as the directors from time to time may think fit

Whilst planning their activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit, and in particular the specific guidance relating to charities for the advancement of religion. The church does not charge fees for their activities.

Activities and Achievements

Regular Church Services

Regular Morning Worship Services are held every Sunday. We are regularly seeing new people coming into the house of God, in particular a number of families from non-white nationalities. The service includes communion, where families and friends can participate together, on a weekly basis together. Also included are teachings based on the Word of God i.e. the Bible. The service begins and ends with praise and worship led by the Worship team, made up of musicians and singers from the congregation. This is an opportunity for individual prayer and worship. Fellowship before and after the meeting encourages people to open up and share problems and requests for prayer which leads to support and inclusion. We are a family and watch out and care for each other.

The Bridge - New Life Church

Trustees' annual report - continued For the year ended 28 February 2025

After communion, the children between 5 and 12 years of age go into the designated children's room for their own child-friendly service which includes games, stories and crafts all based on the Bible to encourage an understanding and a love for God.

Cafe church is held twice a month, in the evenings. The service is held in an informal setting with chairs around coffee tables, with coffee and cake provided. The service includes worship and either a person giving their life story (testimony), or missionary workers informing us of the work they do either here in the UK or abroad. This encourages the church members to see God's work in action. Non regular church attendees are encouraged to come to these meetings.

Prayer Meetings are held twice a week to enable church members to get together to pray for the church and the local community as well as wider world issues.

Zoom meeting - once a week for prayer and a Bible study which all participate.

Home Group - once a week at someone's home where a few meet together to pray, look at God's word and encourage each other. This often includes a meal together and fellowship.

Vessels for Honor - once a month ladies meet over lunch/breakfast within an informal setting. After that there is a short Bible devotion and worship.

Youth Meeting - twice a month for 11 - 18 years olds where they can relax, play games, meet friends in a safe, drug and alcohol free environment supervised by DBS checked Christian adults. The meeting includes a short snippet from the Bible encouraging them to further study the Bible and ask questions.

Heart of Knitting, this is an external group which uses the church facilities. The group knits for charity by knitting baby hats and cardigans for Jessops, the Children's Hospital in Sheffield and for less fortunate families in the area.

Ladies B.A.G (Befriending Anxiety Group) meet once a week in the church to combat isolation, and give support for mental health issues for ladies in the community. This group is run by a BACP registered counsellor who is one of our trustees.

Football at the local football area takes place alternate week s(weather permitting), church members who have been DBS checked supervise game sessions for local children who just pop in to enjoy a game of football.

Street Work - we have a group of volunteers who walk the streets of Dinnington, in the evening, to meet and engage with local residents, particularly the youth of the area, to encourage and support them with prayer and help.

Current developments

We will continue with the activities listed above and will develop them as and when workers are available. This is often a challenge as we are only a small Church.

The Bridge - New Life Church

Trustees' annual report - continued For the year ended 28 February 2025

Future Developments

No.9 - The extensive reconstruction work being carried out to No. 9 Silverdales to convert it into a meeting room for community use and a self-contained flat upstairs is nearly complete. This work has not gone as quickly as we anticipated but when completed will provide an additional meeting place for the church which will be available to the wider community. The flat together with no.11 Silverdales (also owned by the Church) will be used to house workers for the church

We are always working to increase the congregation numbers and workers to undertake different activities which will benefit the community. We are hearing of large numbers of young people declaring their faith in churches around the country. This is not happening in our area and we are concerned that the membership of the church is ageing with no young people being trained to take over the roles of leadership. The Church has recruited a Youth Evangelist/Missionary to work in the local area and in particular on the streets, with the schools and youth and children in general in a full time role. As Jay Achamby is not a UK resident he is employed under the Home Office Sponsorship Scheme. The work will be funded by a grant from The Benefact Trust, The Worker Fund and General Funds over the next three years.

Due to a number of circumstances, the mission trip planned for 2025 to Turkey did not take place.

Missions

We have continued to support our Mission partners overseas financially. During the financial year 2024 - 2025 we supported work in Israel, Philippines, United Kingdom, Wycliffe Bible College and World of Worth.

Financial review

The income for the year to 28 February 2025 was £59,179 (2024: 64,102). £19,000 was used from the dedicated Building fund to cover the costs of renovating No. 9 Silverdales. Including this, expenditure for the year was £80,589, giving a net deficit of £21,410 (2024: surplus of £8,532). £276 was used out of the Youth Fund to cover the costs of youth and children's work.

At the year end fund balances were £333,412 (2024: £354,822), split between:

- General funds £67,907 (2024: £59,767)
- Designated funds (including fixed assets) £260,313 (2024: £291,271)
- Restricted funds £5,192 (2024: £3,784)

Reserves policy

The trustees have determined a target of 3 months running costs to be sufficient reserves held, which is approximately £22,500 in total. As at 28 February 2025 the free reserves (general funds excluding fixed assets) were £67,907 (2024:£59,603).

In addition £260,313 (2024: £291,271) was held in designated funds, relating to:

- £222,401 (2024: £234,871) property fixed assets
- £5,801 (2024: £24,289) held towards property refurbishment costs to be expended 2025/26
- £32,111 (2023: £32,111) set aside to contribute towards worker costs to be expended over the next 3 years

The Bridge - New Life Church

Trustees' annual report - continued For the year ended 28 February 2025

The refurbishing of No. 9 has proved more expensive than originally expected and surplus general funds will be utilised to furnish the property once refurbishing work has been completed.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 13 February 2017 and registered as a charity on 4 August 2017. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The organisation is managed by a board of Trustees who meet on a regular basis either in person or via Zoom to discuss any issues that have arisen and to oversee any expenditure that has been undertaken or is planned. Other aspects of Health & Safety, etc. are also standard agenda items.

The day to day operations are carried out by the Senior Pastor (the only paid employee) supported by a team of volunteers who undertake the various aspects of church work e.g. Youth and Children's ministry, Missions ministry, Worship ministry, etc.

Relationships with any related parties are declared annually.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Bridge - New Life Church

Trustees' annual report - continued For the year ended 28 February 2025

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the Trustees' annual report above on 11 November 2025.

Signed on behalf of the directors:

A handwritten signature in black ink, appearing to read 'K Jones', written in a cursive style.

Kingsley Jones
Trustee

Independent examiner's report to the directors of The Bridge - New Life Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Lightfoot

Sarah Lightfoot, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

17 November 2025

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 28 February 2025

	Notes	General fund £	Designated funds £	Restricted funds £	2025 Total £	2024 Total £
Income from:						
Donations and legacies	2	51,334	-	5,740	57,074	60,412
Rental income		1,250	-	-	1,250	2,980
Investments - bank interest		298	512	45	855	710
Total income		52,882	512	5,785	59,179	64,102
Expenditure on:						
Charitable activities	3	44,742	31,470	4,377	80,589	55,570
Total expenditure		44,742	31,470	4,377	80,589	55,570
Net movement in funds		8,140	(30,958)	1,408	(21,410)	8,532
Reconciliation of funds:						
Total funds brought forward		59,767	291,271	3,784	354,822	346,290
Total funds carried forward		67,907	260,313	5,192	333,412	354,822

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's operations are classed as continuing.

The prior year Statement of Financial Activities by fund is provided in note 14.

The Bridge - New Life Church

Balance Sheet

As at 28 February 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	7	222,401	235,035
Total fixed assets		<u>222,401</u>	<u>235,035</u>
Current assets			
Debtors	8	10,943	13,924
Cash at bank and in hand		<u>102,097</u>	<u>106,701</u>
Total current assets		<u>113,040</u>	<u>120,625</u>
Creditors: amounts falling due within one year	9	(2,029)	(838)
Net current assets		<u>111,011</u>	<u>119,787</u>
Total assets less current liabilities		333,412	354,822
Creditors: amounts falling due after one year		-	-
Total net assets		<u><u>333,412</u></u>	<u><u>354,822</u></u>
Represented By			
General funds		67,907	59,767
Designated funds	10	<u>260,313</u>	<u>291,271</u>
Total unrestricted funds		328,220	351,038
Restricted funds	11	<u>5,192</u>	<u>3,784</u>
Total charity funds	12	<u><u>333,412</u></u>	<u><u>354,822</u></u>

For the year ending 28 February 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board on 11 November 2025.

Signed on its behalf by:



Kingsley Jones
Trustee

**Notes to the Accounts
for the year ended 28 February 2025**

1 Accounting Policies

(a) Basis of preparation

The Bridge - New Life Church is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have taken advantage of the exemption not to prepare a Statement of Cashflows.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Rental income is accounting for during the period relating to the property occupation.

(c) Expenditure and liabilities

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost, less estimated residual value, of all tangible assets over their expected useful lives, on the following basis:

Freehold buildings	Over 25 years
Improvements to property	Over the remaining "life" of the building
Equipment	4 years

The buildings owned are primarily for the furtherance of charitable activities, but two have a rental element - it is deemed that the fair value of the investment property component cannot be measured reliably and so all the property costs are accounting for within tangible assets.

Items of equipment are capitalised where their purchase price exceeds £500.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(f) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Notes to the Accounts - continued
for the year ended 28 February 2025**

1 Accounting Policies - continued

(g) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(h) Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged against net incoming resources are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

(i) Operating lease rentals

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

(j) Taxation

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

(k) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

	General Fund £	Designated Funds £	Restricted Funds £	2025 Total £	2024 Total £
Donations	44,505	-	5,740	50,245	46,213
Gift aid	6,829	-	-	6,829	14,199
	<u>51,334</u>	<u>-</u>	<u>5,740</u>	<u>57,074</u>	<u>60,412</u>
Prior year fund comparative	<u>55,904</u>	<u>-</u>	<u>4,508</u>		<u>60,412</u>

Notes to the Accounts - continued
for the year ended 28 February 2025

3 Expenditure on charitable activities

	Notes	General Fund £	Designated Funds £	Restricted Funds £	2025 Total £	2024 Total £
Direct costs						
Staff costs	4	27,110	-	-	27,110	16,493
Training		1,029	-	-	1,029	925
Youth work		-	-	276	276	274
Community outreach		-	-	-	-	627
Visiting ministry		1,430	-	-	1,430	1,650
Missionary donations		-	-	2,601	2,601	4,050
AOG contributions		1,233	-	-	1,233	1,197
Other donations and gifts		1,487	-	1,500	2,987	1,500
Property costs						
Property repairs and building works		374	19,000	-	19,374	4,027
Equipment		846	-	-	846	1,266
Utilities		5,258	-	-	5,258	5,987
Other property costs		899	-	-	899	501
Depreciation		164	12,470	-	12,634	12,633
Other running costs						
Telephone, internet and webhosting		1,156	-	-	1,156	1,028
Insurance		1,775	-	-	1,775	1,711
Printing, postage and stationery		-	-	-	-	115
Legal and professional fees		351	-	-	351	689
Independent examination fee	6	648	-	-	648	780
Other expenses		769	-	-	769	8
Bank charges		213	-	-	213	109
		<u>44,742</u>	<u>31,470</u>	<u>4,377</u>	<u>80,589</u>	<u>55,570</u>
Prior year fund comparative		<u>34,823</u>	<u>14,523</u>	<u>6,224</u>		<u>55,570</u>

4 Staff costs

	2025 £	2024 £
Salaries	23,335	16,185
Employer's National Insurance contributions	3,263	-
Employer's pension contributions	512	308
	<u>27,110</u>	<u>16,493</u>

The average number of monthly employees was 1 (2024: 1). No employee received emoluments of more than £60,000 in either year.

5 Trustee remuneration, benefits and expenses

K Jones, a trustee, was employed as the pastor of the church - the total employee benefits in the year were £27,110 (2024: £17,515). Employment of trustees is permitted by the governing document. No other trustees were paid or received any other benefits from employment with the charity in the year (2024: £nil).

The church funded 3 trustees to go on various training courses, costing £575 in total - all church members were eligible for such training. No trustees were reimbursed expenses during the year for their role as trustees (2024: The church funded 3 trustees to go on various training courses, costing £537).

No trustees were reimbursed expenses during the year for their role as trustees (2024: £nil). No trustees received payment for professional or other services supplied to the charity (2024: £nil).

Notes to the Accounts - continued
for the year ended 28 February 2025

6 Independent examination fees

	2025 £	2024 £
Independent examination fee (including accountancy)	648	780

There were no other fees payable to the independent examiner's organisation.

7 Tangible fixed assets

	Land and Buildings £	Property Improvements £	Fixtures and Fittings £	Total £
Cost				
As at 1 March 2024	277,000	27,791	654	305,445
As at 28 February 2025	277,000	27,791	654	305,445
Depreciation				
As at 1 March 2024	64,360	5,560	490	70,410
Charge this period	11,080	1,390	164	12,634
As at 28 February 2025	75,440	6,950	654	83,044
Net book value				
As at 28 February 2025	201,560	20,841	-	222,401
As at 29 February 2024	212,640	22,231	164	235,035

8 Debtors

	2025 £	2024 £
Gift aid receivable	6,193	7,026
Prepayments	4,750	6,898
	10,943	13,924

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	58
Accruals	648	780
Other taxes and social security	1,381	-
	2,029	838

Notes to the Accounts - continued
for the year ended 28 February 2025

10 Designated funds

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Property	234,871	-	(12,470)	-	222,401
Building fund	24,289	512	(19,000)	-	5,801
Worker fund	32,111	-	-	-	32,111
	291,271	512	(31,470)	-	260,313

Property

The accounting value of property is held in a designated fund to more clearly show the ongoing position of the charity.

Building fund

Funds set aside for property refurbishment costs. Funds were spent on refurbishing No 9 in the year.

Worker fund

Funds set aside towards worker costs.

Prior year comparison

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Property	247,341	-	(12,470)	-	234,871
Building fund	25,910	432	(2,053)	-	24,289
Worker fund	32,111	-	-	-	32,111
	305,362	432	(14,523)	-	291,271

11 Restricted funds

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Yorkshire Miners	936	-	-	-	936
Yorkshire Build Society grant	271	-	-	-	271
Youth	2,111	645	(276)	-	2,480
Mission	466	3,640	(2,601)	-	1,505
Other gifts	-	1,500	(1,500)	-	-
	3,784	5,785	(4,377)	-	5,192

Yorkshire Miners

The Yorkshires Miners grant was received for wheelchairs.

Yorkshire Build Society grant

The Yorkshire Building Society grant was received towards resources.

Youth

Funds specifically given towards youth work. The transfer represents the fund balance at the beginning of the year, not previously shown as restricted.

Mission

Funds specifically given towards various mission support.

Notes to the Accounts - continued
for the year ended 28 February 2025

11 Restricted funds - continued

Prior year comparison

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Yorkshire Miners	936	-	-	-	936
Connexions	655	-	-	(655)	-
Yorkshire Build Society grant	271	-	-	-	271
Youth	-	1,007	(274)	1,378	2,111
Mission	-	3,528	(5,950)	2,888	466
	<u>1,862</u>	<u>4,535</u>	<u>(6,224)</u>	<u>3,611</u>	<u>3,784</u>

12 Net assets by fund

	General funds £	Designated funds £	Restricted funds £	Total 2025 £	General funds £	Designated funds £	Restricted funds £	Total 2024 £
Tangible fixed assets	-	222,401	-	222,401	164	234,871	-	235,035
Net current assets	67,907	37,912	5,192	111,011	59,603	56,400	3,784	119,787
	<u>67,907</u>	<u>260,313</u>	<u>5,192</u>	<u>333,412</u>	<u>59,767</u>	<u>291,271</u>	<u>3,784</u>	<u>354,822</u>

13 Related party transactions

Trustees (and close family) donated £14,870 before Gift Aid without conditions (2024: £14,481) - this is in line with the custom of church members to tithe 10% of income. Trustees (and close family) donated £2,374 before Gift Aid to restricted funds however these are all donations in to usual funds and do not place further restrictions on the use of these funds (2024: £1,960).

The son of J Jones was paid £610 for work on property no 9.

There were no other related party transactions, other than those noted in note 5 to the accounts.

14 Statement of Financial Activities - prior year comparison

		2025				2024			
	Notes	General fund £	Designated funds £	Restricted funds £	2025 Total £	General fund £	Designated funds £	Restricted funds £	2024 Total £
Income from:									
Donations and legacies	2	51,334	-	5,740	57,074	55,904	-	4,508	60,412
Rental income		1,250	-	-	1,250	2,980	-	-	2,980
Investments - bank interest		298	512	45	855	251	432	27	710
Total income		<u>52,882</u>	<u>512</u>	<u>5,785</u>	<u>59,179</u>	<u>59,135</u>	<u>432</u>	<u>4,535</u>	<u>64,102</u>
Expenditure on:									
Charitable activities	3	44,742	31,470	4,377	80,589	34,823	14,523	6,224	55,570
Total expenditure		<u>44,742</u>	<u>31,470</u>	<u>4,377</u>	<u>80,589</u>	<u>34,823</u>	<u>14,523</u>	<u>6,224</u>	<u>55,570</u>
Net income/(expenditure)		<u>8,140</u>	<u>(30,958)</u>	<u>1,408</u>	<u>(21,410)</u>	<u>24,312</u>	<u>(14,091)</u>	<u>(1,689)</u>	<u>8,532</u>
Transfers	11	-	-	-	-	(3,611)	-	3,611	-
Net movement in funds		<u>8,140</u>	<u>(30,958)</u>	<u>1,408</u>	<u>(21,410)</u>	<u>20,701</u>	<u>(14,091)</u>	<u>1,922</u>	<u>8,532</u>
Reconciliation of funds:									
Total funds brought forward		59,767	291,271	3,784	354,822	39,066	305,362	1,862	346,290
Total funds carried forward		<u>67,907</u>	<u>260,313</u>	<u>5,192</u>	<u>333,412</u>	<u>59,767</u>	<u>291,271</u>	<u>3,784</u>	<u>354,822</u>

Accounts

Registered Charity Number: 1174129

Company number: 10615097

The Bridge - New Life Church

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 28 February 2024

The Bridge - New Life Church

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The Bridge - New Life Church

Legal and administrative information for the year ended 28 February 2024

Directors

Kinglsey Jones
Sandra Mullins
Matthew Hodgkinson
Scott Pell
Katreena Tompkins
Ann Ramsdale

Pastor
Treasurer

Appointed 9 May 2023
Resigned 9 May 2023

Registered office

9 Silverdales
Dinnington
Sheffield
S25 2RS

Company Number

10615097

Charity number

1174129

Accountants

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

The Bridge - New Life Church

Trustees' annual report For the year ended 28 February 2024

The trustees are pleased to present their Trustees' annual report together with the financial statements of the charity for the year ending 28 February 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Charitable Aims and objectives

It is the purpose of The Bridge - New Life Church to uphold, present and actively live out the good news of JESUS CHRIST according to the Holy Scriptures and to demonstrate the **'love of God'** in word and deed, to the whole of society; helping to meet the needs of all peoples whether these be spiritual, natural, physical, emotional or educational, as we are able.

The words of Jesus command us to **'Let our light and good deeds shine into all the world'**. We shall endeavour to do so, beginning with the immediate vicinity of Dinnington and extending outwards even to identified needs in other countries irrespective of race, nationality, culture, faith beliefs or none.

We are a family church with people from all ages, backgrounds and cultures. As a Pentecostal church we are part of the Assemblies of God (AOG) in the UK. We are warm and friendly, and aim to be a *'beacon of hope, east of the M1'*.

The object of the Charity are:

- to advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the united kingdom or the world as the directors from time to time think fit; and
- to advance education in such ways and in such parts of the united kingdom or the world as the directors from time to time may think fit

Whilst planning their activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit, and in particular the specific guidance relating to charities for the advancement of religion. The church does not charge fees for their activities.

Activities and Achievements

Regular Church Services

Regular Morning Worship Services are held every Sunday. The congregation has increased over the year with between 40 -50 regular attenders as compared to 30-40 the year before. The service includes communion, where families and friends can participate together, on a weekly basis together. Also included are teachings based on the Word of God i.e. the Bible. The service begins and ends with praise and worship led by the Worship team, made up of musicians and singers from the congregation. This is an opportunity for individual prayer and worship. Fellowship before and after the meeting encourages people to open up and share problems and requests for prayer which leads to support and inclusion. We are a family and watch out and care for each other.

The Bridge - New Life Church

Trustees' annual report - continued For the year ended 28 February 2024

After communion, the children between 5 and 12 years go into the designated children's room for their own child-friendly service which includes games, stories and craft all based on the Bible to encourage an understanding and a love for God.

Cafe church is held twice a month, in the evenings. The service is held in an informal setting with chairs around coffee tables, with coffee and cake provided. The service includes worship and either a person giving their life story (testimony), or missionary workers informing us of the work they do either here in the UK or abroad. This encourages the church members to see God's work in action. Non regular church attendees are encouraged to come to these meetings.

Prayer Meetings are held twice a week to enable church members to get together to pray for the church and the local community as well as wider world issues.

Zoom meetings started during the Covid lockdown and have continued once a week for those who are unable to physically get to church to have fellowship with regular church attenders. It is a time of prayer, encouragement and a look at God's word.

Home Group - once a week at someone's home where a few meet together to pray, look at God's word and encourage each other. This often includes a meal together and fellowship.

Earlier this year we ran a Discipleship course which lasted a few months. This was a small group which met on a regular basis to work through a book by Greg Ogden called 'Discipleship Essentials'. The aim of the course was to encourage people to make disciples of others.

We also ran a Ministry course, once a month. This was led by a scholar who has taught Ministry all over the world to teach members how to comprise and deliver a sermon. This was attended by a small group of 6 and has resulted in a few stepping out in faith and delivering a sermon on a Sunday morning.

The church kitchen has been refurbished to meet the requirements for the Hygiene Certificate and was given a rating of 5. This has enabled us to hold a breakfast for members and their friends to encourage fellowship and combat isolation.

Youth Meeting - twice a month for 12 - 18 years olds where they can relax, play games, meet friends in a safe, drug and alcohol free environment supervised by DBS checked Christian adults. The meeting includes a short snippet from the Bible encouraging them to further study the Bible and ask questions.

Heart of Knitting, this is an external group which uses the church facilities. The group knits for charity by knitting baby hats and cardigans for Jessops, the Children's Hospital in Sheffield and for less fortunate families in the area.

Ladies B.A.G (Befriending Anxiety Group) meet once a week in the church to combat isolation, and give support for mental health issues for ladies in the community. This group is run by a BACP registered counsellor who is one of our trustees.

Football at the local football area takes place once a week (weather permitting), church members who have been DBS checked supervise game sessions for local children who just pop in to enjoy a game of football.

The Bridge - New Life Church

Trustees' annual report - continued For the year ended 28 February 2024

Street Work - occasionally a couple will walk the streets of Dinnington, in the evening, to meet and engage with local residents to encourage and support them with prayer and help.

Current developments

We will continue with the activities listed above and will develop them as and when workers are available. This is often a challenge as we are only a small Church.

We are inviting an enthusiastic evangelist to come and work with us and encouraging other members of the church to be evangelists with help and training.

New Christians, together with others who are interested, will be invited to a 'Christianity Explored' course to strengthen their faith and understanding of God's word and what it means to be a Christian.

At a recent meeting of the Ladies B.A.G. Group it was decided to relaunch the monthly coffee mornings on the first Friday of the month from spring of next year.

Future Developments

No.9 - Extensive reconstruction work is being carried out to No. 9 Silverdales to convert it into a meeting room for community use and a self-contained flat upstairs. This work has not gone as quickly as we anticipated but when completed will provide an additional meeting place for the church which will be available to the wider community. The flat together with no.11 Silverdales (also owned by the Church) will be used to house workers for the church

We are always working to increase the congregation numbers and workers to undertake different activities which will benefit the community

A missions trip is planned for 2025 to Turkey. The church has undertaken similar mission trips in the past and the trip is aimed at offering physical help regarding building, painting, etc as well as financial support.

Missions

We have continued to support our Mission partners overseas financially. During the financial year 2023 - 2024 we supported work in Israel, Philippines, United Kingdom, Uganda and World of Worth. In addition a considerable donation was sent to the Libya/Morocco Disaster Fund.

Financial review

The income for the year to 28 February 2024 was £64,102 (2023: 52,780). Expenditure for the year was £55,570 (2023: 70,478), giving a net surplus of £1,922 (2023: deficit of £17,698).

At the year end fund balances were £354,822 (2023: £346,290), split between:

- General funds £59,767 (2023: £39,066)
- Designated funds (including fixed assets) £291,271 (2023: £305,362)
- Restricted funds £3,784 (2023: £1,862)

The Bridge - New Life Church

Trustees' annual report - continued For the year ended 28 February 2024

Reserves policy

The trustees have determined a target of 3 months running costs to be sufficient reserves held, which is approximately £22,500 in total.

As at 28 February 2024 the free reserves (general funds excluding fixed assets) were £59,603 (2023: 39,066).

In addition £291,271 (2023: £305,362) was held in designated funds, relating to:

- £234,871 (2023: £247,341) property fixed assets
- £24,289 (2023: £25,910) held towards property refurbishment costs
- £32,111 (2023: £32,111) set aside to contribute towards worker costs

The refurbishing of No. 9 has proved more expensive than originally expected and surplus general funds will be utilised to furnish the property once refurbishing work has been completed. We will continue to build the Worker fund to enable us to offer a secure term of employment should a suitable applicant be found.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 13 February 2017 and registered as a charity on 4 August 2017. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The organisation is managed by a board of Trustees who meet on a regular basis either in person or via Zoom to discuss any issues that have arisen and to oversee any expenditure that has been undertaken or is planned. Other aspects of Health & Safety, etc. are also standard agenda items.

The day to day operations are carried out by the Senior Pastor (the only paid employee) supported by a team of volunteers who undertake the various aspects of church work e.g. Youth and Children's ministry, Missions ministry, Worship ministry, etc.

The Bridge - New Life Church

Trustees' annual report - continued For the year ended 28 February 2024

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the Trustees' annual report above on 14.1.25

Signed on behalf of the directors:



Print name:

Kingsley Jones
Trustee

Independent examiner's report to the directors of The Bridge - New Life Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

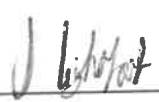
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Sarah Lightfoot, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date:

24 January 2025

The Bridge - New Life Church

Statement of financial activities (incorporating the income and expenditure account) for the year ended 28 February 2024

	Notes	General fund £	Designated funds £	Restricted funds £	2024 Total £	2023 Total £
Income from:						
Donations and legacies	2	55,904	-	4,508	60,412	52,248
Rental income		2,980	-	-	2,980	400
Investments - bank interest		251	432	27	710	132
Total income		59,135	432	4,535	64,102	52,780
Expenditure on:						
Charitable activities	3	34,823	14,523	6,224	55,570	70,478
Total expenditure		34,823	14,523	6,224	55,570	70,478
Net income/(expenditure)		24,312	(14,091)	(1,689)	8,532	(17,698)
Transfers	11	(3,611)	-	3,611	-	-
Net movement in funds		20,701	(14,091)	1,922	8,532	(17,698)
Reconciliation of funds:						
Total funds brought forward		39,066	305,362	1,862	346,290	363,988
Total funds carried forward		59,767	291,271	3,784	354,822	346,290

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's operations are classed as continuing.

The prior year Statement of Financial Activities by fund is provided in note 14.

The Bridge - New Life Church

Balance Sheet

As at 28 February 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	235,035	247,668
Total fixed assets		<u>235,035</u>	<u>247,668</u>
Current assets			
Debtors	8	13,924	2,284
Cash at bank and in hand		<u>106,701</u>	<u>96,988</u>
Total current assets		<u>120,625</u>	<u>99,272</u>
Creditors: amounts falling due within one year	9	(838)	(650)
Net current assets		<u>119,787</u>	<u>98,622</u>
Total assets less current liabilities		<u>354,822</u>	<u>346,290</u>
Creditors: amounts falling due after one year		-	-
Total net assets		<u><u>354,822</u></u>	<u><u>346,290</u></u>
Represented By			
FUNDS			
General funds		59,767	39,066
Designated funds	10	<u>291,271</u>	<u>305,362</u>
Total unrestricted funds		<u>351,038</u>	<u>344,428</u>
Restricted funds	11	<u>3,784</u>	<u>1,862</u>
Total charity funds	12	<u><u>354,822</u></u>	<u><u>346,290</u></u>

For the year ending 28 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board on 14.1.25 and signed on its behalf by:



Print name: Kingsley Jones.
Trustee

The Bridge - New Life Church

Notes to the Accounts for the year ended 28 February 2024

1 Accounting Policies

(a) Basis of preparation

The Bridge - New Life Church is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have taken advantage of the exemption not to prepare a Statement of Cashflows.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Rental income is accounting for during the period relating to the property occupation.

(c) Expenditure and liabilities

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost, less estimated residual value, of all tangible assets over their expected useful lives, on the following basis:

Freehold buildings	Over 25 years
Improvements to property	Over the remaining "life" of the building
Equipment	4 years

The buildings owned are primarily for the furtherance of charitable activities, but two have a rental element - it is deemed that the fair value of the investment property component cannot be measured reliably and so all the property costs are accounting for within tangible assets.

Items of equipment are capitalised where their purchase price exceeds £500.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(f) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

The Bridge - New Life Church

Notes to the Accounts - continued for the year ended 28 February 2024

1 Accounting Policies - continued

(g) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(h) Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged against net incoming resources are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

(i) Operating lease rentals

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

(j) Taxation

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

(k) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

	General Fund £	Designated Funds £	Restricted Funds £	2024 Total £	2023 Total £
Donations	48,731	-	4,508	53,239	43,960
Gift aid	7,173	-	-	7,173	8,288
	<u>55,904</u>	<u>-</u>	<u>4,508</u>	<u>60,412</u>	<u>52,248</u>
Prior year fund comparative	<u>52,248</u>	<u>-</u>	<u>-</u>		<u>52,248</u>

The Bridge - New Life Church

Notes to the Accounts - continued for the year ended 28 February 2024

3 Expenditure on charitable activities

	Notes	General Fund £	Designated Funds £	Restricted Funds £	2024 Total £	2023 Total £
Direct costs						
Staff costs	4	16,493	-	-	16,493	24,394
Training		925	-	-	925	1,120
Youth work		-	-	274	274	642
Community outreach		627	-	-	627	-
Visiting ministry		1,250	-	400	1,650	3,050
Missionary donations		-	-	4,050	4,050	3,532
AOG contributions		1,197	-	-	1,197	1,197
Other donations and gifts		-	-	1,500	1,500	1,060
Property costs						
Property repairs and building works		1,974	2,053	-	4,027	16,890
Equipment		1,266	-	-	1,266	471
Utilities		5,987	-	-	5,987	1,426
Other property costs		501	-	-	501	-
Depreciation		163	12,470	-	12,633	12,634
Other running costs						
Telephone, internet and webhosting		1,028	-	-	1,028	748
Insurance		1,711	-	-	1,711	1,535
Printing, postage and stationery		115	-	-	115	-
Legal and professional fees		689	-	-	689	721
Independent examination fee	6	780	-	-	780	650
Sundry expenses		8	-	-	8	284
Bank charges		109	-	-	109	124
		<u>34,823</u>	<u>14,523</u>	<u>6,224</u>	<u>55,570</u>	<u>70,478</u>
Prior year fund comparative		<u>50,119</u>	<u>20,359</u>	<u>-</u>		<u>70,478</u>

4 Staff costs

	2024 £	2023 £
Salaries	16,185	24,001
Employer's National Insurance contributions	-	-
Employer's pension contributions	308	393
	<u>16,493</u>	<u>24,394</u>

The average number of monthly employees was 1 (2023: 2). No employee received emoluments of more than £60,000 in either year.

5 Trustee remuneration, benefits and expenses

K Jones, a trustee, was employed as the pastor of the church - the total employee benefits in the year were £17,515 (2023: £18,621). Employment of trustees is permitted by the governing document. No other trustees were paid or received any other benefits from employment with the charity in the year (2023: £nil).

The church funded 3 trustees to go on various training courses, costing £537 in total - all church members were eligible for such training. No trustees were reimbursed expenses during the year for their role as trustees (2023: £nil).

No trustees received payment for professional or other services supplied to the charity (2023: £nil). Last year one trustee received £1,000 gift - there were no such payments made this year.

The Bridge - New Life Church

Notes to the Accounts - continued for the year ended 28 February 2024

6 Independent examination fees

	2024 £	2023 £
Independent examination fee (including accountancy)	780	650

There were no other fees payable to the independent examiner's organisation.

7 Tangible fixed assets

	Land and Buildings £	Property Improvements £	Fixtures and Fittings £	Total £
Cost				
As at 1 March 2023	277,000	27,791	654	305,445
Additions	-	-	-	-
As at 28 February 2024	277,000	27,791	654	305,445
Depreciation				
As at 1 March 2023	53,280	4,170	327	57,777
Charge this period	11,080	1,390	163	12,633
As at 28 February 2024	64,360	5,560	490	70,410
Net book value				
As at 28 February 2024	212,640	22,231	164	235,035
As at 28 February 2023	223,720	23,621	327	247,668

8 Debtors

	2024 £	2023 £
Gift aid receivable	7,026	-
Prepayments	6,898	2,284
	13,924	2,284

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	-
Other creditors	58	-
Accruals	780	650
Other taxes and social security	-	-
	838	650

The Bridge - New Life Church

Notes to the Accounts - continued for the year ended 28 February 2024

10 Designated funds

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Property	247,341	-	(12,470)	-	234,871
Building fund	25,910	432	(2,053)	-	24,289
Worker fund	32,111	-	-	-	32,111
	305,362	432	(14,523)	-	291,271

Property

The accounting value of property is held in a designated fund to more clearly show the ongoing position of the charity.

Building fund

Funds set aside for property refurbishment costs. Funds were spent on refurbishing No 9 in the year.

Worker fund

Funds set aside towards worker costs.

<i>Prior year comparison</i>	<i>Balance b/fwd £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance c/fwd £</i>
Property	259,811	-	(12,470)	-	247,341
Building fund	25,830	80	-	-	25,910
Worker fund	40,000	-	(7,889)	-	32,111
	325,641	80	(20,359)	-	305,362

11 Restricted funds

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Yorkshire Miners	936	-	-	-	936
Connexions	655	-	-	(655)	-
Yorkshire Build Society grant	271	-	-	-	271
Youth	-	1,007	(274)	1,378	2,111
Mission	-	3,528	(5,950)	2,888	466
	1,862	4,535	(6,224)	3,611	3,784

Yorkshire Miners

The Yorkshires Miners grant was received for wheelchairs.

Connexions

Connexions is donated income for the lunch club held on a Tuesday. Since the group is now discontinued, the trustees have agreed to transfer the balance to the mission fund.

Yorkshire Build Society grant

The Yorkshire Building Society grant was received towards resources.

Youth

Funds specifically given towards youth work. The transfer represents the fund balance at the beginning of the year, not previously shown as restricted.

Mission

Funds specifically given towards various mission support. The transfer represents £2,233 fund balance at the beginning of the year, not previously shown as restricted, and the transfer from connexions of £655.

Notes to the Accounts - continued
for the year ended 28 February 2024

11 Restricted funds - continued

Prior year comparison

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Yorkshire Miners	936	-	-	-	936
Connexions	655	-	-	-	655
Yorkshire Build Society grant	271	-	-	-	271
	<u>1,862</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,862</u>

12 Net assets by fund

	General funds £	Designated funds £	Restricted funds £	Total 2024 £	General funds £	Designated funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	164	234,871	-	235,035	327	247,341	-	247,668
Net current assets	59,603	56,400	3,784	119,787	38,739	58,021	1,862	98,622
	<u>59,767</u>	<u>291,271</u>	<u>3,784</u>	<u>354,822</u>	<u>39,066</u>	<u>305,362</u>	<u>1,862</u>	<u>346,290</u>

13 Related party transactions

Trustees (and close family) donated £14,481 before Gift Aid without conditions (2023: £22,897) - this is in line with the custom of church members to tithe 10% of income. Trustees (and close family) donated £1,960 before Gift Aid to restricted funds however these are all donations in to usual funds and do not place further restrictions on the use of these funds.

There were no other related party transactions, other than those noted in note 5 to the accounts.

14 Statement of Financial Activities - prior year comparison

		2024				2023			
	Notes	General fund £	Designated funds £	Restricted funds £	2024 Total £	General fund £	Designated funds £	Restricted funds £	2023 Total £
Income from:									
Donations and legacies	2	55,904	-	4,508	60,412	52,248	-	-	52,248
Rental income		2,980	-	-	2,980	400	-	-	400
Investments - bank interest		251	432	27	710	52	80	-	132
Total income		<u>59,135</u>	<u>432</u>	<u>4,535</u>	<u>64,102</u>	<u>52,700</u>	<u>80</u>	<u>-</u>	<u>52,780</u>
Expenditure on:									
Charitable activities	3	34,823	14,523	6,224	55,570	50,119	20,359	-	70,478
Total expenditure		<u>34,823</u>	<u>14,523</u>	<u>6,224</u>	<u>55,570</u>	<u>50,119</u>	<u>20,359</u>	<u>-</u>	<u>70,478</u>
Net income/(expenditure)		<u>24,312</u>	<u>(14,091)</u>	<u>(1,689)</u>	<u>8,532</u>	<u>2,581</u>	<u>(20,279)</u>	<u>-</u>	<u>(17,698)</u>
Transfers	11	(3,611)	-	3,611	-	-	-	-	-
Net movement in funds		<u>20,701</u>	<u>(14,091)</u>	<u>1,922</u>	<u>8,532</u>	<u>2,581</u>	<u>(20,279)</u>	<u>-</u>	<u>(17,698)</u>
Reconciliation of funds:									
Total funds brought forward		39,066	305,362	1,862	346,290	36,485	325,641	1,862	363,988
Total funds carried forward		<u>59,767</u>	<u>291,271</u>	<u>3,784</u>	<u>354,822</u>	<u>39,066</u>	<u>305,362</u>	<u>1,862</u>	<u>346,290</u>

Accounts

**The Bridge - New Life Church
a company limited by guarantee**

**Financial statements
for the year ended 28 February 2023**

Charity number: 1174129

Company number: 10615097



The Spectrum, Coke Hill, Rotherham, S60 2HX
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**The Bridge - New Life Church
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The Bridge - New Life Church
Legal and Administrative details

Charity number	1174129
Registered company number company limited by guarantee	10615097
Directors (Trustees)	Kingley Jones - Pastor Sandra Mullins - Treasurer Scott Pell Ann Ramsdale - resigned 9 May 2023 Matthew Hodgkinson Katreena Tomkins - appointed 9 May 2023
Registered office	9 Silverdales Dinnington Sheffield S25 2RS
Bankers	HSBC 35 College Street Rotherham S65 1AF
Independent examiner	Faye Hazlehurst FMAAT Voluntary Action Rotherham Ltd Community Accountancy The Spectrum Coke Hill Rotherham S60 2HX

The Bridge - New Life Church
Trustees` report (incorporating the Directors` annual report)
for the year ended 28 February 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 28 February 2023.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 13 February 2017. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute £1 only.

Mission Statement

It is the purpose of The Bridge - New Life Church to uphold, present and actively live out the good news of JESUS CHRIST according to the Holy Scriptures and to demonstrate the '**love of God**', in word and deed, to the whole of society; helping to meet the needs of all peoples whether these be spiritual, natural, physical, emotional or educational, as we are able.

The words of Jesus command us to '**Let our light and good deeds shine into all the world**'. We shall endeavour to do so, beginning with the immediate vicinity of **Dinnington** and extending outwards even to identified needs in other countries irrespective of race, nationality, culture, faith beliefs or none.

Objectives and Public Benefit of the Charity

The objects of the church are for the benefit of the public and are at the discretion of the Trustees/Directors.

- to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit; and
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

The Bridge - New Life Church
Trustees` report (incorporating the Directors` annual report) continued
for the year ended 28 February 2023

Activities

- Christian activities
- Youth group
- Vessels for Honour (Ladies Group)
- Mens Group
- Online Bible Study
- Ladies BAG (Befriending Anxiety Group)
- Discipleship Course
- Outdoor group activities - walks etc.

Whilst planning their activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Missions

We have continued to support our mission's partners overseas – support for the church in Ukraine as well as financial support in Uganda, Kenya and the Philippines. This year we have partnered with Igal Vender to support his work in Israel. In addition, we have also supported the work that has been done to help the disaster victims in Turkey and Pakistan. Donations collected for the Ukraine Appeal of £1700 during the previous financial year were distributed in March 2022.

As the church no longer meets on Tuesdays to collect donations for missions we have instead invited missionaries to visit the church regularly to give us progress reports on the work that they are doing.

During the year we were able to support the following thanks to the very generous donations of the church members:

Turkey Appeal	£1,034
Pakistan Appeal	£ 500
Israel	£ 795
Philippines	£ 350
Uganda	<u>£1,200</u>
Total	£3,879

At the end of the financial year the church had £2,273 still to distribute.

The Bridge - New Life Church
Trustees` report (incorporating the Directors` annual report) continued
for the year ended 28 February 2023

Current developments

In the designated Children's/Youth room a Kids Church group now meets regularly on a Sunday morning and a Youth Group twice a month. Unfortunately, the young couple employed on a part time basis to develop the children/young people's work decided not to stay. However, developing this work is still one of the aims of the trustees and as stated in the previous year's accounts the trustees wanted to ensure that we had sufficient funding to cover at least a three year project. This being the case, the balance of the funds ring fenced for Children/Youth Workers of £32,807 has been carried forward until such time as the trustees are able to appoint another worker.

Future plans

Work continues to renovate No. 9 Silverdales. Due to a number of unforeseen circumstances the work has not been completed as quickly as the trustees anticipated but once it is complete it will become a valuable resource for both the church and the local community providing a small, self contained meeting space.

The Knitting Group continue to use the church facilities and the trustees are exploring other contacts to make the church and No. 9 available for community use.

Achievements and performance

We have maintained our mission throughout the year and increased our congregation. The AOG (Assemblies of God) to which we belong has introduced a rigorous 'Healthy Church Policy' which runs alongside a 'Ministers in good standing policy'. We are working to comply with these arrangements to ensure that all our policies and practices meet the standard expected. In addition, we have worked with SAFE to ensure that our buildings and procedures are Fire, Health and Safety compatible.

Financial Review

At 28 February 2023 the Financial Activities shows incoming resources for the year of £52,780 (2022: £56,344). Expenditure for the year was £70,478 (2022: £67,014). The SOFA is showing a deficit at the year-end of £17,698 (2022: £10,670 deficit).

At the year end, unrestricted fund balances are £344,428 (2022: £362,126) this includes £247,341 (2022: £259,811) which is a designated fixed asset fund with restricted funds of £1,862 (2022: £1,862), giving the total year end position for 2023 of £346,290 (2022: £363,988).

The Bridge - New Life Church
Trustees` report (incorporating the Directors` annual report) continued
for the year ended 28 February 2023

The trustees consider the financial performance of the charity during the year and its financial position at the end of the year to be good. The trustees are confident that the incoming resources will continue to meet ongoing expenditure.

Reserves Policy

The Trustees consider three months running costs of £7,500 per month to be sufficient reserve, £22,500. The remainder of the general reserves is to be used for the refurbishment costs of one of the properties.

At 28 February 2023, our general reserves stood at £39,066 (2022: £36,485).

Exemptions

The directors have taken advantage of the exemptions available to small companies including the audit exemption (see statement on balance sheet).

Directors responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year, which give true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements for each financial year, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' annual report above and are signed on their behalf by:

Signature:

Print name: _____
Director

Date: _____

**Independent examiners report to the trustees of
The Bridge - New Life Church Charitable Company**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

F Hazlehurst FMAAT
Voluntary Action Rotherham
Community Accountancy
The Spectrum
Coke Hill
Rotherham S60 2HX

The Bridge - New Life Church
Statement of Financial Activities
for the year ended 28 February 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
INCOMING RESOURCES					
Donations and legacies	2	52,248	-	52,248	56,336
Rental income		400	-	400	-
Investment income		132	-	132	8
Total incoming resources		52,780	-	52,780	56,344
EXPENDED RESOURCES					
Charitable activities	3	70,478	-	70,478	67,014
Total expended resources		70,478	-	70,478	67,014
Net income/(expenditure)		(17,698)	-	(17,698)	(10,670)
Transfers between funds	10	-	-	-	-
Net movement in funds		(17,698)	-	(17,698)	(10,670)
Total funds brought forward		362,126	1,862	363,988	374,658
Total funds carried forward		344,428	1,862	346,290	363,988

The Bridge - New Life Church
Balance Sheet
as at 28 February 2023

		2023	2022
	Notes	£	£
Fixed Assets			
Tangible assets - buildings	4	247,668	260,302
		<u>247,668</u>	<u>260,302</u>
Current Assets			
Debtors	8	2,284	2,552
Cash at Bank and in hand		96,988	102,053
		<u>99,272</u>	<u>104,605</u>
Creditors - amounts due within one year	9	(650)	(919)
Net current assets/liabilities		<u>98,622</u>	<u>103,686</u>
Total net assets		<u>346,290</u>	<u>363,988</u>
Represented by:			
Unrestricted Funds:			
General fund		39,066	36,485
Building fund		25,910	25,830
Worker fund		32,111	40,000
Designated funds (Fixed Assets)		247,341	259,811
		<u>344,428</u>	<u>362,126</u>
Restricted Fund	10	1,862	1,862
Total funds		<u>346,290</u>	<u>363,988</u>

For the period ended 28 February 2023, the company is entitled to the audit exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors declare that they have approved the accounts above.

Signed on behalf of the company's directors:

Signed:

Date:

Print name: _____
 Director/Trustee

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant account policy notes.

Going Concern Note

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Incoming Resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Income from rents is accounted for during the period to which the property was occupied.

Donations and legacies are accounted for when they are receivable.

Donated goods and services

No amount is included in the financial statements for volunteer time in line with the SORP FRS102.

Bank Interest

Bank interest is recognised as an incoming resource when it is credited to the bank statement. All bank interest is treated as unrestricted income.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown inclusive of VAT.

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2023

Tangible fixed assets

All items of capital expenditure below £500 are written off as incurred.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on the following basis:

Freehold Buildings	Straight line over 25 years
Improvements to property	5% straight line
Fixtures and fittings	25% straight line
Equipment	25% straight line

The property is included at the trustees' best estimate of market value.

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

The building fund is an unrestricted fund that has been ring fenced for costs on the church building or for the purchase of a new property.

Funds relating to capital expenditure are transferred to the designated fund against which depreciation is charged.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2023

Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include the cost of governance and administrative payroll costs. Given that support costs are less than 5% of total costs, they are allocated directly to expenditure on charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tax

The charity is exempt from corporation tax on income from its charitable activities.

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2023

2 INCOMING RESOURCES	Unrestricted	Restricted	2023	2022
Income from donations and legacies	Funds	Funds	£	£
Building Fund Donations	-	-	-	600
Gift Aid	8,288	-	8,288	6,401
General Donations	43,960	-	43,960	49,335
	<u>52,248</u>	<u>-</u>	<u>52,248</u>	<u>56,336</u>
Total 2022	<u>56,336</u>	<u>-</u>	<u>56,336</u>	

3 Expenditure on charitable activities	Unrestricted	Restricted	2023	2022
	Funds	Funds	£	£
Salaries	5 24,394	-	24,394	24,975
Utilities	1,426	-	1,426	2,072
Bank charges	124	-	124	231
Consultancy fees	-	-	-	8
Other donations & gifts	1,060	-	1,060	977
Equipment	471	-	471	345
Professional & legal fees	2,568	-	2,568	2,655
Property repairs & building works	16,890	-	16,890	11,016
Telephone & internet	748	-	748	115
Training	1,120	-	1,120	191
Missionary donations	3,532	-	3,532	50
Missionary work and visits	3,050	-	3,050	9,899
Insurance	1,535	-	1,535	1,384
Printing, postage & stationery	-	-	-	25
Web site costs	-	-	-	246
Youth work	642	-	642	-
Misc expenses	284	-	284	190
Depreciation	12,634	-	12,634	12,634
	<u>70,478</u>	<u>-</u>	<u>70,478</u>	<u>67,014</u>
Total 2022	<u>67,014</u>	<u>-</u>	<u>67,014</u>	

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2023

4 Tangible fixed assets	Buildings	Improvement to property	Equipment	2023 Total
Cost	£	£	£	£
At 1 March 2022	277,000	27,791	654	305,445
Additions	-	-	-	-
Disposals	-	-	-	-
At 28 February 2023	<u>277,000</u>	<u>27,791</u>	<u>654</u>	<u>305,445</u>
Depreciation				
At 1 March 2022	42,200	2,780	163	45,143
Charge this period	11,080	1,390	164	12,634
Disposals	-	-	-	-
At 28 February 2023	<u>53,280</u>	<u>4,170</u>	<u>327</u>	<u>57,777</u>
Net Book Value as at 28 February 2023	<u>223,720</u>	<u>23,621</u>	<u>327</u>	<u>247,668</u>
as at 28 February 2022	<u>234,800</u>	<u>25,011</u>	<u>491</u>	<u>260,302</u>

5 Staff costs and numbers	2023	2022
	£	£
Salaries	24,001	24,245
Employer Pension	393	730
	<u>24,394</u>	<u>24,975</u>

No person received emoluments of more than £50,000 in the year.

The average number of FTE staff during the year were 1.5 (2022: 1)

6 Trustees remuneration, benefits and expenses

One trustee is employed by the charity and received remuneration which includes employer pension contributions of £16,545 (2022: 1 - £24,975).

A gift of £1,000 was made to a another trustee during the period (2022: none).

No other expenses were paid in the period except to re-imburse expenses made on behalf of the charity.

7 Independent examination and accountancy services

During the period, the cost of the independent examination and accountancy services was £650 (2022: £730).

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2023

	2023	2022
	£	£
8 Debtors		
Prepayments	2,284	2,552
	<u>2,284</u>	<u>2,552</u>

	2023	2022
	£	£
9 Creditors - amounts due within one year		
Accruals	650	730
Creditors	-	189
	<u>650</u>	<u>919</u>

10 Movement in restricted funds

<u>as at 28 February 2023</u>	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Yorkshire Miners	936	-	-	-	936
Connexions	655	-	-	-	655
Yorkshire Build Soc	271	-	-	-	271
	<u>1,862</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,862</u>

<u>as at 28 February 2022</u>	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Yorkshire Miners	936	-	-	-	936
Connexions	655	-	-	-	655
Yorkshire Build Soc	271	-	-	-	271
	<u>1,862</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,862</u>

The Yorkshires Miners grant was received for wheelchairs.

Connexions is donated income for the lunch club held on a Tuesday.

The Yorkshire Building Society grant was received towards resources.

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2023

11 Analysis of net assets by fund

<u>as at 28 February 2023</u>	General funds	Designated fund	Restricted funds	Total 2023
	£	£	£	£
Fixed assets	327	247,341	-	247,668
Current assets	97,410	-	1,862	99,272
Current liabilities	(650)	-	-	(650)
	<u>97,087</u>	<u>247,341</u>	<u>1,862</u>	<u>346,290</u>

<u>as at 28 February 2022</u>	General funds	Designated fund	Restricted funds	Total 2022
	£	£	£	£
Fixed assets	491	259,811	-	260,302
Current assets	102,743	-	1,862	104,605
Current liabilities	(919)	-	-	(919)
	<u>102,315</u>	<u>259,811</u>	<u>1,862</u>	<u>363,988</u>

12 Related Party Transactions

Donations of £22,897 (2022: £19,340) were made by 5 trustees (2022: 5 trustees). This is in line with the custom of the church to tithe 10% of income.

The spouse of the paid trustee is Secretary of the Church. The trustees consider there are no other related party transactions.

Accounts

**The Bridge - New Life Church
a company limited by guarantee**

**Financial statements
for the year ended 28 February 2022**

**Charity number: 1174129
Company number: 10615097**



**The Spectrum, Coke Hill, Rotherham, S60 2HX
Tel: 01709 829821 Fax: 01709 829822
Email: admin@varotherham.org.uk Web: www.varotherham.org.uk**

**The Bridge - New Life Church
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The Bridge - New Life Church
Legal and Administrative details

Charity number	1174129
Registered company number company limited by guarantee	10615097
Directors (Trustees)	Kingley Jones - Pastor Sandra Mullins - Treasurer Scott Pell Ann Ramsdale Matthew Hodgkinson
Registered office	9 Silverdales Dinnington Sheffield S25 2RS
Bankers	HSBC 35 College Street Rotherham S65 1AF
Independent examiner	Faye Hazlehurst FMAAT Voluntary Action Rotherham Ltd Community Accountancy The Spectrum Coke Hill Rotherham S60 2HX

The Bridge - New Life Church
Trustees' report (Incorporating the Directors' annual report)
for the year ended 28 February 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 28 February 2022.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 13 February 2017. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute £1 only.

Mission Statement

It is the purpose of The Bridge - New Life Church to uphold, present and actively live out the good news of JESUS CHRIST according to the Holy Scriptures and to demonstrate the '**love of God**', in word and deed, to the whole of society; helping to meet the needs of all peoples whether these be spiritual, natural, physical, emotional or educational, as we are able.

The words of Jesus command us to '**Let our light and good deeds shine into all the world**'. We shall endeavour to do so, beginning with the immediate vicinity of **Dinnington** and extending outwards even to identified needs in other countries irrespective of race, nationality, culture, faith beliefs or none.

Objectives and Public Benefit of the Charity

The objects of the church are for the benefit of the public and are at the discretion of the Trustees/Directors.

- to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit; and
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Activities

- Christian activities
- Youth group
- Vessels for Honour
- Kids Church
- Online bible study
- Outdoor group activities - walks etc.

Whilst planning their activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The Bridge - New Life Church
Trustees' report (incorporating the Directors' annual report) continued
for the year ended 28 February 2022

Activities continued

Following the removal of the pandemic restrictions the church has again joined in fellowship in the church building on a regular weekly basis. We have continued with our online services to enable those who are unable to attend in person to hear the word of God.

In addition, we have continued with our mid-week zoom and bible study meetings

Missions

We have continued to support our mission's partners overseas – mosquito nets for Uganda, support for the church in Ukraine as well as financial support in Uganda, Kenya and the Philippines. As the church no longer meets on Tuesdays to collect donations for missions we have instead invited missionaries to visit the church regularly to give us progress reports on the work that they are doing.

At the end of the financial year the church had £1,633 to distribute. £1,026 of this was rounded up to £1,200 and sent to the AoG Ukraine appeal in March 2022 leaving a balance of £433 for further distribution.

Current developments

In the designated Children's/Youth room a Kids Church group now meets regularly on a Sunday morning and a Youth Group once a month. A young couple have been employed on a thirty hour job share contract to expand the childrens and youth work in the area. They will also be trained in Chaplaincy with a view of engaging with schools to help with young peoples' needs. As this is a long term project the trustees wanted to ensure that we had sufficient funding to cover at least a three year project. With this in mind we re-evaluated the resources available and it was agreed that £30k would be transferred from the Reserve Fund into a designated Children and Youth Worker Fund. In addition, it was agreed that £10k would be transferred out of the Building Fund. The balance held in the building fund was the residue from the sale of a property owned by the church in Mansfield. This income was originally purposed evangelical work and the trustees are happy to redirect these funds in line with the original purpose.ations.

The Bridge - New Life Church
Trustees' report (incorporating the Directors' annual report) continued
for the year ended 28 February 2022

Future plans

Work will shortly commence on renovating 9 Silverdales. It is planned to make the upstairs into a self contained flat for use by workers who come to support the Children and Youth work.

The downstairs (which currently houses the church office) will be extended to make the main area a more useable space as the current area is quite small. A small kitchen and toilet area will be installed to make it self-sufficient. The current Kids Church caters for children 3 – 12 but we are finding that it is difficult to engage whole age range in the activities. Once the renovations have been complete the older children will use the new space for their activities which will be more age related.

In addition, the new space will be more economical to heat than the church for smaller meetings.

The church has been approached by a "Knitting Group" to use the church facilities commencing in June 2022. The group are self-funded and knit baby clothes for new borns in hospital. This activity is an offshoot of a group in another village which has proved extremely successful in engaging the community.

Achievements and performance

As a church we have taken advantage of social media to help us overcome the challenges of the pandemic and we will continue to develop this to further our ministry and reach communities.

We have maintained our mission throughout the year and increased our congregation. The AOG (Assemblies of God) to which we belong has introduced a rigorous 'Healthy Church Policy' which runs alongside a 'Ministers in good standing policy'. We are working to comply with these arrangements to ensure that all our policies and practices meet the standard expected. In addition, we have worked with SAFE to ensure that our buildings and procedures are Fire, Health and Safety compatible.

Financial Review

At 28 February 2022 the Financial Activities shows incoming resources for the year of £56,344 (2021: £67,082). Expenditure for the year was £67,014 (2021: £73,068). The SOFA is showing a deficit at the year-end of £10,670 (2021: £5,986 deficit).

At the year end, unrestricted fund balances are £362,126 (2021: £372,796) this includes £259,811 (2021: £272,281) which is a designated fixed asset fund with restricted funds of £1,862 (2021: £1,862), giving the total year end position for 2022 of £363,988 (2021: £374,658).

The trustees consider the financial performance of the charity during the year and its financial position at the end of the year to be good. The trustees are confident that the incoming resources will continue to meet ongoing expenditure.

The Bridge - New Life Church
Trustees' report (Incorporating the Directors' annual report) continued
for the year ended 28 February 2022

Reserves Policy

The Trustees consider three months running costs to be sufficient Reserve and at the end of February 2022 this stood at £15,000. This figure is to be reviewed annually.

At 28 February 2022, our general reserves stood at £76,485 (2021: £67,376), this includes £40,000 that has been ringfenced for a new worker.

Exemptions

The directors have taken advantage of the exemptions available to small companies including the audit exemption (see statement on balance sheet).

Directors responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year, which give true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements for each financial year, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' annual report above and are signed on their behalf by:

Signature:

Print name:



Director

Kingsley Jones

5

Date:

13.9.22

**Independent examiners report to the trustees of
The Bridge - New Life Church Charitable Company**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

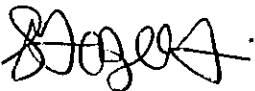
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 21/9/2022

F Hazlehurst FMAAT

Voluntary Action Rotherham
Community Accountancy
The Spectrum
Coke Hill
Rotherham
S60 2HX

The Bridge - New Life Church
Statement of Financial Activities
for the year ended 28 February 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
INCOMING RESOURCES					
Donations and legacies	2	56,336	-	56,336	67,003
Investment income		8	-	8	79
Total incoming resources		56,344	-	56,344	67,082
EXPENDED RESOURCES					
Charitable activities	3	67,014	-	67,014	73,068
Total expended resources		67,014	-	67,014	73,068
Net income/(expenditure)		(10,670)	-	(10,670)	(5,986)
Transfers between funds	10	-	-	-	-
Net movement in funds		(10,670)	-	(10,670)	(5,986)
Total funds brought forward		372,796	1,862	374,658	380,644
Total funds carried forward		362,126	1,862	363,988	374,658

The Statement of Financial Activities includes all gains and losses recognised in the year.

All activities of the charitable company are classed as continuing.

Prior year income includes restricted income of £42 from donations and legacies. All other prior year expenditure is unrestricted.

All prior year expenditure is attributable to unrestricted funds.

The Bridge - New Life Church
Balance Sheet
as at 28 February 2022

		2022 £	2021 £
Fixed Assets	Notes		
Tangible assets - buildings	4	260,302	272,281
		<u>260,302</u>	<u>272,281</u>
Current Assets			
Debtors	8	2,552	1,785
Cash at Bank and in hand		102,053	101,336
		<u>104,605</u>	<u>103,121</u>
Creditors - amounts due within one year	9	(919)	(744)
Net current assets/liabilities		<u>103,686</u>	<u>102,377</u>
Total net assets		<u>363,988</u>	<u>374,658</u>
Represented by:			
Unrestricted Funds:			
General fund		76,485	67,376
Building fund		25,830	33,139
Designated funds (Fixed Assets)		<u>259,811</u>	<u>272,281</u>
		362,126	372,796
Restricted Fund	10	1,862	1,862
Total funds		<u>363,988</u>	<u>374,658</u>

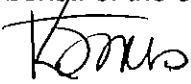
For the period ended 28 February 2022, the company is entitled to the audit exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors declare that they have approved the accounts above.

Signed on behalf of the company's directors:

Signed: 
Print name: Kingsley Jones
Director/Trustee 8

Date: 13.9.22

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant account policy notes.

Going Concern Note

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Incoming Resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Income from rents is accounted for during the period to which the property was occupied.

Donations and legacies are accounted for when they are receivable.

Donated goods and services

No amount is included in the financial statements for volunteer time in line with the SORP FRS102.

Bank Interest

Bank interest is recognised as an incoming resource when it is credited to the bank statement. All bank interest is treated as unrestricted income.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown inclusive of VAT.

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2022

Tangible fixed assets

All items of capital expenditure below £500 are written off as incurred.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on the following basis:

Freehold Buildings	Straight line over 25 years
Improvements to property	5% straight line
Fixtures and fittings	25% straight line
Equipment	25% straight line

The property is included at the trustees' best estimate of market value.

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

The building fund is an unrestricted fund that has been ring fenced for costs on the church building or for the purchase of a new property.

Funds relating to capital expenditure are transferred to the designated fund against which depreciation is charged.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2022

Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include the cost of governance and administrative payroll costs. Given that support costs are less than 5% of total costs, they are allocated directly to expenditure on charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tax

The charity is exempt from corporation tax on income from its charitable activities.

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2022

2 INCOMING RESOURCES	Unrestricted Funds	Restricted Funds	2022 £	2021 £
Income from donations and legacies				
Building Fund Donations	600	-	600	3,045
Gift Aid	6,401	-	6,401	17,079
General Donations	49,335	-	49,335	46,879
	<u>56,336</u>	<u>-</u>	<u>56,336</u>	<u>67,003</u>

Prior year Income includes restricted income of £42. All other prior year income is unrestricted.

3 Expenditure on charitable activities	Unrestricted Funds	Restricted Funds	2022 £	2021 £
Salaries	5 24,975	-	24,975	31,221
Utilities	2,072	-	2,072	3,025
Bank charges	231	-	231	264
Consultancy fees	8	-	8	1,069
Donations & gifts	977	-	977	5,200
Equipment	345	-	345	1,016
Professional & legal fees	2,655	-	2,655	2,261
Property repairs	11,016	-	11,016	9,405
Telephone & internet	115	-	115	-
Training	191	-	191	-
Advertising	-	-	-	100
Ministry gifts	50	-	50	2,805
Missionary work and visits	9,899	-	9,899	3,000
Insurance	1,384	-	1,384	659
Printing, postage & stationery	25	-	25	-
Web site costs	246	-	246	198
Misc expenses	190	-	190	376
Depreciation	12,634	-	12,634	12,470
	<u>67,014</u>	<u>-</u>	<u>67,014</u>	<u>73,068</u>

All prior year expenditure is attributable to unrestricted funds.

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2022

4 Tangible fixed assets	Buildings	Improvement to property	Equipment	2022 Total
Cost	£	£	£	£
At 1 March 2021	277,000	27,791	-	304,791
Additions	-	-	654	654
Disposals	-	-	-	-
At 28 February 2022	<u>277,000</u>	<u>27,791</u>	<u>654</u>	<u>305,445</u>
Depreciation				
At 1 March 2021	31,120	1,390	-	32,510
Charge this period	11,080	1,390	163	12,633
Disposals	-	-	-	-
At 28 February 2022	<u>42,200</u>	<u>2,780</u>	<u>163</u>	<u>45,143</u>
Net Book Value				
as at 28 February 2022	<u>234,800</u>	<u>25,011</u>	<u>491</u>	<u>260,302</u>
as at 28 February 2021	<u>245,880</u>	<u>26,401</u>	<u>-</u>	<u>272,281</u>

5 Staff costs and numbers	2022	2021
	£	£
Salaries	24,245	30,330
Employer Pension	730	891
	<u>24,975</u>	<u>31,221</u>

No person received emoluments of more than £60,000.in the year.

The average number of FTE staff during the year were 1 (2021: 1)

6 Trustees remuneration, benefits and expenses

One trustee is employed by the charity and received remuneration which includes employer pension contributions of £24,975. (2021: 1 - £29,221). The same trustee received a gift of £2,000 from the charity in 2021.

No other expenses were paid in the period except to re-imburse expenses made on behalf of the charity.

7 Independent examination and accountancy services

During the period, the cost of the independent examination and accountancy services was £730 (2021: £650).

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2022

	2022	2021
	£	£
8 Debtors		
Prepayments	2,552	1,785
	<u>2,552</u>	<u>1,785</u>

	2022	2021
	£	£
9 Creditors - amounts due within one year		
Accruals	730	744
Creditors	189	-
	<u>919</u>	<u>744</u>

10 Movement in restricted funds

<u>as at 28 February 2022</u>	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Yorkshire Miners	936	-	-	-	936
Connexions	655	-	-	-	655
Yorkshire Build Soc	271	-	-	-	271
	<u>1,862</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,862</u>

<u>as at 28 February 2021</u>	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Yorkshire Miners	936	-	-	-	936
Connexions	576	42	-	37	655
Yorkshire Build Soc	271	-	-	-	271
	<u>1,783</u>	<u>42</u>	<u>-</u>	<u>37</u>	<u>1,862</u>

The Yorkshires Miners grant was received for wheelchairs.

Connexions is donated income for the lunch club held on a Tuesday.

The Yorkshire Building Society grant was received towards resources.

Funds Transfer

A total sum of £37 was transferred from general funds to restricted funds to cover expenditure that was incurred during 2020 which related to general expenditure.

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2022

11 Analysis of net assets by fund

<u>as at 28 February 2021</u>	General funds	Designated fund	Restricted funds	Total 2021
	£	£	£	£
Fixed assets	491	259,811	-	260,302
Current assets	102,743	-	1,862	104,605
Current liabilities	(919)	-	-	(919)
	<u>102,315</u>	<u>259,811</u>	<u>1,862</u>	<u>363,988</u>

<u>as at 28 February 2021</u>	General funds	Designated fund	Restricted funds	Total 2020
	£	£	£	£
Fixed assets	-	272,281	-	272,281
Current assets	101,259	-	1,862	103,121
Current liabilities	(744)	-	-	(744)
	<u>100,515</u>	<u>272,281</u>	<u>1,862</u>	<u>374,658</u>

12 Related Party Transactions

Donations of £19,340 (2021: £18,765) were made by 5 trustees (2021: 5 trustees). This is in line with the custom of the church to tithe 10% of income.

The spouse of the paid trustee is Secretary of the Church. The trustees consider there are no other related party transactions.

Accounts

**The Bridge - New Life Church
a company limited by guarantee**

**Financial statements
for the year ended 28 February 2021**

Charity number: 1174129

Company number: 10615097



The Spectrum, Coke Hill, Rotherham, S60 2HX
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The Bridge - New Life Church
Legal and Administrative details

Charity number	1174129
Registered company number company limited by guarantee	10615097
Directors (Trustees)	Kingley Jones - Pastor Sandra Mullins - Treasurer Dr Abidemi Abiodun Owolabi - resigned 6 November 2020 Dr Idayat Bolanle Owolabi - resigned 31 August 2021 Scott Pell Ann Ramsdale Matthew Hodgkinson - appointed 4 April 2021
Registered office	9 Silverdales Dinnington Sheffield S25 2RS
Bankers	HSBC 35 College Street Rotherham S65 1AF
Independent examiner	Faye Hazlehurst FMAAT Voluntary Action Rotherham Ltd Community Accountancy The Spectrum Coke Hill Rotherham S60 2HX

The Bridge - New Life Church
Trustees' report (incorporating the Directors' annual report)
for the year ended 28 February 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 28 February 2021.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 13 February 2017. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute £1 only.

Mission Statement

It is the purpose of The Bridge - New Life Church to uphold, present and actively live out the good news of JESUS CHRIST according to the Holy Scriptures and to demonstrate the '**love of God**', in word and deed, to the whole of society; helping to meet the needs of all peoples whether these be spiritual, natural, physical, emotional or educational, as we are able.

The words of Jesus command us to '**Let our light and good deeds shine into all the world**'. We shall endeavour to do so, beginning with the immediate vicinity of **Dinnington** and extending outwards even to identified needs in other countries irrespective of race, nationality, culture, faith beliefs or none.

Objectives and Public Benefit of the Charity

The objects of the church are for the benefit of the public and are at the discretion of the Trustees/Directors.

- to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit; and
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Activities

- Christian activities
- Youth group including amateur sport
- Men's breakfast and fellowship
- Vessels for Honour
- Ladies bible study
- Monthly visits to residential homes

Whilst planning their activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The Bridge - New Life Church
Trustees' report (incorporating the Directors' annual report) continued
for the year ended 28 February 2021

Activities continued

At the start of the current financial year the UK went into lockdown due to the Coronavirus pandemic and, as such, most of the year the church building has not been open for services or activities. Screens and social distance seating, etc. have been put into place and the church did open for a short while when Covid restrictions were lifted by the Government in the summer of 2020.

As we were unable to meet in person, we began streaming a Sunday service on You Tube followed by a Zoom meeting to enable the Communion to be taken together. Whilst this has enabled our churchgoers to hear the Word of God and participate in online fellowship it has had the added advantage of being seen by people who are not able to attend our regular service. As we come out of lockdown again it is our intention to continue to stream services in this way as part of our Ministry.

Missions

At the beginning of the pandemic last April the Assemblies of God (AOG) launched a special appeal to help churches and ministers severely affected by the closure of churches and, therefore, lack of income to pay Ministers. The trustees agreed to tithe to the appeal and a donation of £5,000 was sent out of our Reserves. As our own church was closed the church members were asked to give their tithes and offerings direct to the bank account and as a result of this, our general income over the year is slightly increased on the previous year. However, as the collection on Tuesday evening's service is designated as mission offerings and these have not been taking place our mission contributions have been very low over the year. The Trustees agreed to transfer one tenth of the general income into Mission funding. As news of the terrible plight caused by the pandemic in areas supported around the world by our partners a special Missions Offering was taken during April and together, these funds have been used to fund needs in Mozambique, Bulgaria, Uganda, Kenya and the Philippines

Achievement and performance

Although we have been looking for more suitable premises we have been unable to find any in the local area and, as such, the decision was made to make the existing building better suited to our immediate needs. As such, whilst the church building has not been in use for services we have taken the opportunity to do further building work. Last year a new toilet block was added to the back of the church enabling us to make the main hall larger. Prior to lockdown we had started a children's work using one of the rooms in No. 9 Silverdales, adjacent to the church. This was not very practical as the children were away from their parents across the car park and it was agreed to build a further extension to the church building for use as a Children/Youth room. This work has now been completed as well as refurbishment/rewiring of the main hall.

The Bridge - New Life Church
Trustees' report (incorporating the Directors' annual report) continued
for the year ended 28 February 2021

Achievement and performance continued

No. 11 Silverdales also needed work to bring the staircase into line with building regulations. This has now been completed together with updating the bathroom and making an additional toilet area upstairs.

Future plans

As the church has been mainly closed for over twelve months the children's work has been non-existent. We will shortly be advertising for Children's workers who will be able to use the available accommodation at No. 11. Ideally we are looking for a young family or couple to work 15 hours each per week to pioneer a new work in Dinnington and the surrounding area. A new children's work has already been started on a Sunday morning in the new building to compliment this.

The Youth Group have continued to meet each week on Zoom and it is planned to take them on a field trip camping later this year when we are allowed to mix households. The pandemic has had a huge impact on the social/networking aspect of not just the church but individuals as a whole and as we come out of lockdown we will continue to put the safety of our people and visitors first as we, once again, begin our weekly activities.

Covid-19 impact

During this last year we have not been able to undertake our normal activities. Instead we have used Zoom to carry out our business meetings and also to initiate a quiz night to help with isolation and loneliness. A Whatsapp group was set up specifically to keep everyone informed and give everyone the chance for social interaction. As a church we have taken advantage of social media to help us overcome the challenges of the pandemic and we will continue to develop this to further our ministry and reach communities.

Financial Review

At 28 February 2021 the Financial Activities shows incoming resources for the year of £67,082 (2020: £98,052). Expenditure for the year was £73,068 (2020: £74,051). The SOFA is showing a deficit at the year-end of £5,986 (2020: £24,001 surplus).

At the year end, unrestricted fund balances are £372,796 (2020: £378,861) this includes £272,281 (2020: £256,960) which is a designated fixed asset fund with restricted funds of £1,862 (2020: £1,783), giving the total year end position for 2021 of £374,658 (2020: £380,644).

The trustees consider the financial performance of the charity during the year and its financial position at the end of the year to be good. The trustees are confident that the incoming resources will continue to meet ongoing expenditure.

The Bridge - New Life Church
Trustees' report (Incorporating the Directors' annual report) continued
for the year ended 28 February 2021

Reserves Policy

A sum equal to at least three months running costs plus 25% of the Ministerial costs plus redundancy costs be held in a separate bank account. Any surplus in the general bank account at the year end to be transferred into designated reserved funds as determined by the Trustees for future development/ministerial costs.

This figure to be reviewed annually

At 28 February 2021, our general reserves stood at £67,376.

Exemptions

The directors have taken advantage of the exemptions available to small companies including the audit exemption (see statement on balance sheet).

Directors responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year, which give true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements for each financial year, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' annual report above and are signed on their behalf by:

Signature:



Print name:

Kingsley Jones
Director

Date: 15.10.21

**Independent examiners report to the trustees of
The Bridge - New Life Church Charitable Company**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of 145 of the Charities Act 2011 Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 19/10/2021

F Hazlehurst FMAAT

Voluntary Action Rotherham
Community Accountancy
The Spectrum
Coke Hill
Rotherham
S60 2HX

The Bridge - New Life Church
Statement of Financial Activities
for the year ended 28 February 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
INCOMING RESOURCES					
Donations and legacies	2	66,961	42	67,003	95,994
Charitable activities	3	-	-	-	1,750
Investment income		79	-	79	308
Total incoming resources		67,040	42	67,082	98,052
EXPENDED RESOURCES					
Charitable activities	4	73,068	-	73,068	74,051
Total expended resources		73,068	-	73,068	74,051
Net income/(expenditure)		(6,028)	42	(5,986)	24,001
Transfers between funds	11	(37)	37	-	-
Net movement in funds		(6,065)	79	(5,986)	24,001
Total funds brought forward		378,861	1,783	380,644	356,643
Total funds carried forward		372,796	1,862	374,658	380,644

All income and expenditure derive from continuing activities.

The notes on the following pages form part of these financial statements.

Prior year income is all unrestricted.

Prior year expenditure includes expenditure on charitable activities from restricted funds of £50. All other prior year expenditure is unrestricted.

The Bridge - New Life Church
Balance Sheet
as at 28 February 2021

		2021	2020
	Notes	£	£
Fixed Assets			
Tangible assets - buildings	5	272,281	256,960
		<u>272,281</u>	<u>256,960</u>
Current Assets			
Debtors	8	1,785	685
Cash at Bank and In hand		101,336	125,558
		<u>103,121</u>	<u>126,243</u>
Creditors - amounts due within one year	9	(744)	(2,559)
Net current assets/liabilities		<u>102,377</u>	<u>123,684</u>
Total net assets		<u>374,658</u>	<u>380,644</u>
Represented by:			
Unrestricted Funds:			
General fund		67,376	60,655
Designated funds (Fixed Assets)		272,281	256,960
Building fund		33,139	61,246
		<u>372,796</u>	<u>378,861</u>
Restricted Fund	10	1,862	1,783
Total funds		<u>374,658</u>	<u>380,644</u>

For the period ended 28 February 2021, the company is entitled to the audit exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors declare that they have approved the accounts above.

Signed on behalf of the company's directors:

Signed: Kingsley Jones
 Print name: Kingsley Jones
 Director/Trustee 8

Date: 15.10.21

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant account policy notes.

Going Concern Note

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Incoming Resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Income from rents is accounted for during the period to which the property was occupied.

Donations and legacies are accounted for when they are receivable.

Donated goods and services

No amount is included in the financial statements for volunteer time in line with the SORP FRS102.

Bank Interest

Bank interest is recognised as an incoming resource when it is credited to the bank statement. All bank interest is treated as unrestricted income.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown inclusive of VAT.

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2021

Tangible fixed assets

All items of capital expenditure below £500 are written off as incurred.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on the following basis:

Freehold Buildings	Straight line over 25 years
Improvements to property	5% straight line
Fixtures and fittings	25% straight line
Equipment	25% straight line

The property is included at the trustees' best estimate of market value.

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

The building fund is an unrestricted fund that has been ring fenced for costs on the church building or for the purchase of a new property.

Funds relating to capital expenditure are transferred to the designated fund against which depreciation is charged.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2021

Support cost allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include the cost of governance and administrative payroll costs. Given that support costs are less than 5% of total costs, they are allocated directly to expenditure on charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tax

The charity is exempt from corporation tax on income from its charitable activities.

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2021

2 INCOMING RESOURCES	Unrestricted Funds	Restricted Funds	2021 £	2020 £
Income from donations and legacies				
Building Fund Donations	3,045	-	3,045	2,875
Gift Aid	17,079	-	17,079	9,899
General Donations	46,837	42	46,879	83,220
	<u>66,961</u>	<u>42</u>	<u>67,003</u>	<u>95,994</u>

All prior year income received from donations and legacies is unrestricted.

3 INCOMING RESOURCES

Income from charitable activities

Rental income	-	-	-	1,750
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,750</u>

All prior year income received from charitable activities is unrestricted.

4 Expenditure on charitable activities

Salaries	6	31,221	-	31,221	23,241
Utilities		3,025	-	3,025	2,710
Bank charges		264	-	264	70
Consultancy fees		1,069	-	1,069	-
Donations		5,200	-	5,200	-
Equipment		1,016	-	1,016	2,008
Professional & legal fees		2,261	-	2,261	3,899
Property repairs		9,405	-	9,405	10,138
Training		-	-	-	319
Advertising		100	-	100	144
Local projects & outings		-	-	-	349
Ministry gifts		2,805	-	2,805	2,850
Missionary work and visits		3,000	-	3,000	13,226
Insurance		659	-	659	2,226
Printing, postage & stationery		-	-	-	28
Web site costs		198	-	198	222
Outreach work		-	-	-	1,032
Misc expenses		376	-	376	508
Depreciation		12,470	-	12,470	11,080
		<u>73,068</u>	<u>-</u>	<u>73,068</u>	<u>74,051</u>

Prior year expenditure includes £50, charged to restricted funds. All other prior year expenditure is unrestricted.

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2021

5 Tangible fixed assets	Buildings	Improvement to property	2021 Total
Cost	£	£	£
At 1 March 2020	277,000	-	277,000
Additions	-	27,791	27,791
Disposals	-	-	-
At 28 February 2021	<u>277,000</u>	<u>27,791</u>	<u>304,791</u>
Depreciation			
At 1 March 2020	20,040	-	20,040
Charge this period	11,080	1,390	12,470
Disposals	-	-	-
At 28 February 2021	<u>31,120</u>	<u>1,390</u>	<u>32,510</u>
Net Book Value			
as at 28 February 2021	<u>245,880</u>	<u>26,401</u>	<u>272,281</u>
as at 28 February 2020	<u>256,960</u>	<u>-</u>	<u>256,960</u>

6 Staff costs and numbers	2021	2020
	£	£
Salaries	30,330	22,625
Employer Pension	891	616
	<u>31,221</u>	<u>23,241</u>

No person received emoluments of more than £60,000 in the year.

The average number of FTE staff during the year were 1 (2020: 1)

7 Trustees remuneration, benefits and expenses

One trustee is employed by the charity and received remuneration which includes employer pension contributions of £29,221. (2020: 1 - £23,241). The same trustee received a gift of £2,000 from the charity (2020: £nil).

No other expenses were paid in the period except to re-imburse expenses made on behalf of the charity.

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2021

	2021	2020
	£	£
8 Debtors		
Prepayments	1,785	685
	<u>1,785</u>	<u>685</u>

	2021	2020
	£	£
9 Creditors - amounts due within one year		
Accruals	744	786
Creditors	-	1,773
	<u>744</u>	<u>2,559</u>

10 Movement in restricted funds

<u>as at 28 February 2021</u>	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Yorkshire Miners	936	-	-	-	936
Connexions	576	42	-	37	655
Yorkshire Build Soc	271	-	-	-	271
	<u>1,783</u>	<u>42</u>	<u>-</u>	<u>37</u>	<u>1,862</u>

<u>as at 28 February 2020</u>	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance
	£	£	£	£	£
Yorkshire Miners	936	-	-	-	936
Connexions	576	-	-	-	576
Yorkshire Build Soc	271	-	-	-	271
	<u>1,783</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,783</u>

The Yorkshires Miners grant was received for wheelchairs.

Connexions is donated income for the lunch club held on a Tuesday.

The Yorkshire Building Society grant was received towards resources.

11 Funds Transfer

A total sum of £37 was transferred from general funds to restricted funds to cover expenditure that was incurred during 2020 which related to general expenditure.

The Bridge - New Life Church
Notes to the financial statements
for the year ended 28 February 2021

12 Analysis of net assets by fund

<u>as at 28 February 2021</u>	General funds	Designated fund	Restricted funds	Total 2021
	£	£	£	£
Fixed assets	-	272,281	-	272,281
Current assets	101,259	-	1,862	103,121
Current liabilities	(744)	-	-	(744)
	<u>100,515</u>	<u>272,281</u>	<u>1,862</u>	<u>374,658</u>

<u>as at 28 February 2020</u>	General funds	Designated fund	Restricted funds	Total 2020
	£	£	£	£
Fixed assets	-	256,960	-	256,960
Current assets	124,460	-	1,783	126,243
Current liabilities	(2,559)	-	-	(2,559)
	<u>121,901</u>	<u>256,960</u>	<u>1,783</u>	<u>380,644</u>

13 Related Party Transactions

Donations of £18,765 (2020: £57,429) were made by 5 trustees (2020: 5 trustees and 1 related family member). This is in line with the custom of the church to tithe 10% of income.

There were no other related party transactions.