

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
FOR
OV VOAIM CHARITY
CHARITY INCORPORATED ORGANISATION
(C.I.O)**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

**OV VOAIM CHARITY
CHARITY INCORPORATED ORGANISATION
(C.I.O)**

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FOR THE YEAR ENDED 30 APRIL 2023**

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**OV VOAIM CHARITY
CHARITY INCORPORATED ORGANISATION
(C.I.O)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

Public benefit

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aim and objectives and in planning future activities and setting the grant making policy for the year.

The charity was set up to support the activities of religious Jewish organisations especially in the field of education. The trustees identify institutions and organisations which meet its criteria and regularly support a number of these institutions and organisations, which themselves are growing not only in England but also worldwide.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donations totalling £10,000 (2022 - £10,000). Grants to other charities amounted to £12,000 (2022 - £10,000).

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution dated 3rd August 2017.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Related parties

During the year charity received donation from Silverace Properties Ltd.,

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174116

**OV VOAIM CHARITY
CHARITY INCORPORATED ORGANISATION
(C.I.O)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023**

Principal address

64 Fairholt Road
London
N16 5HN

Trustees

G BENEDIKT
MRS M SPIRA
S SPIRA

Approved by order of the board of trustees on 23 February 2024 and signed on its behalf by:

G BENEDIKT - Trustee

**OV VOAIM CHARITY
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023**

	Notes	30.4.23 Unrestricted fund £	30.4.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		10,000	10,000
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Advancement of Education		12,000	10,000
Other		540	540
		<hr/>	<hr/>
Total		12,540	10,540
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(2,540)	(540)
RECONCILIATION OF FUNDS			
Total funds brought forward		129,884	130,424
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		127,344	129,884
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**OV VOAIM CHARITY
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**STATEMENT OF FINANCIAL POSITION
30 APRIL 2023**

	Notes	30.4.23 Unrestricted fund £	30.4.22 Total funds £
CURRENT ASSETS			
Investments	4	124,559	124,559
Cash at bank		3,325	5,865
		<u>127,884</u>	<u>130,424</u>
CREDITORS			
Amounts falling due within one year	5	(540)	(540)
NET CURRENT ASSETS		<u>127,344</u>	<u>129,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		127,344	129,884
NET ASSETS		<u>127,344</u>	<u>129,884</u>
FUNDS	6		
Unrestricted funds		127,344	129,884
TOTAL FUNDS		<u>127,344</u>	<u>129,884</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 February 2024 and were signed on its behalf by:

M SPIRA - Trustee

S SPIRA - Trustee

The notes form part of these financial statements

**OV VOAIM CHARITY
CHARITY INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

OV VOAIM CHARITY
CHARITY INCORPORATED ORGANISATION
(C.I.O)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	10,000
	<hr/>
EXPENDITURE ON	
Charitable activities	
Advancement of Education	10,000
Other	540
	<hr/>
Total	10,540
	<hr/>
NET INCOME/(EXPENDITURE)	(540)
RECONCILIATION OF FUNDS	
Total funds brought forward	130,424
	<hr/>
TOTAL FUNDS CARRIED FORWARD	129,884
	<hr/> <hr/>

4. CURRENT ASSET INVESTMENTS

	30.4.23 £	30.4.22 £
Unlisted investments	124,559	124,559
	<hr/> <hr/>	<hr/> <hr/>

OV Voaim Charity is the 100% shareholder of Silverace Properties Ltd.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Other creditors	540	540
	<hr/> <hr/>	<hr/> <hr/>

6. MOVEMENT IN FUNDS

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	129,884	(2,540)	127,344
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	129,884	(2,540)	127,344
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**OV VOAIM CHARITY
CHARITY INCORPORATED ORGANISATION
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,000	(12,540)	(2,540)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,000</u>	<u>(12,540)</u>	<u>(2,540)</u>

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	130,424	(540)	129,884
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>130,424</u>	<u>(540)</u>	<u>129,884</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,000	(10,540)	(540)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,000</u>	<u>(10,540)</u>	<u>(540)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	130,424	(3,080)	127,344
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>130,424</u>	<u>(3,080)</u>	<u>127,344</u>

**OV VOAIM CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,000	(23,080)	(3,080)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,000</u>	<u>(23,080)</u>	<u>(3,080)</u>

7. RELATED PARTY DISCLOSURES

During the year the charity received donations from Silverace Properties Ltd in which the charity is the 100% shareholder.

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023**

	30.4.23 £	30.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,000	10,000
Total incoming resources	10,000	10,000
EXPENDITURE		
Charitable activities		
Grants to institutions	12,000	10,000
Support costs		
Governance costs		
Accountancy and legal fees	540	540
Total resources expended	12,540	10,540
Net expenditure	(2,540)	(540)

This page does not form part of the statutory financial statements