

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022  
FOR  
OV VOAIM CHARITY  
CHARITY INCORPORATED ORGANISATION  
(C.I.O)**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**OV VOAIM CHARITY  
CHARITY INCORPORATED ORGANISATION  
(C.I.O)**

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FOR THE YEAR ENDED 30 APRIL 2022**

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**OV VOAIM CHARITY  
CHARITY INCORPORATED ORGANISATION  
(C.I.O)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aim and objectives and in planning future activities and setting the grant making policy for the year.

The charity was set up to support the activities of religious Jewish organisations especially in the field of education.

The trustees identify institutions and organisations which meet its criteria and regularly support a number of these institutions and organisations, which themselves are growing not only in England but also worldwide.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity received donations totalling £10,000 (2021 - £12,715). Grants to other charities amounted to £10,000 (2021 - £11,000).

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution dated 3rd August 2017.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Related parties**

During the year charity received donation from Silverace Properties Ltd.,

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OV VOAIM CHARITY  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1174116

**Principal address**

64 Fairholt Road

London

N16 5HN

**Trustees**

G BENEDIKT

MRS M SPIRA

S SPIRA

Approved by order of the board of trustees on 20 February 2023 and signed on its behalf by:

G BENEDIKT - Trustee

**OV VOAIM CHARITY  
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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	30.4.22 Unrestricted fund £	30.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		10,000	12,715
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Advancement of Education		10,000	11,000
Other		540	540
		<hr/>	<hr/>
<b>Total</b>		10,540	11,540
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(540)	1,175
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		130,424	129,249
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		129,884	130,424
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**OV VOAIM CHARITY  
CHARITY INCORPORATED ORGANISATION  
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**STATEMENT OF FINANCIAL POSITION  
30 APRIL 2022**

	Notes	30.4.22 Unrestricted fund £	30.4.21 Total funds £
<b>CURRENT ASSETS</b>			
Investments	4	124,559	124,559
Cash at bank		16,405	6,405
		<hr/>	<hr/>
		140,964	130,964
 <b>CREDITORS</b>			
Amounts falling due within one year	5	(11,080)	(540)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		129,884	130,424
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		129,884	130,424
		<hr/>	<hr/>
<b>NET ASSETS</b>		129,884	130,424
		<hr/>	<hr/>
<b>FUNDS</b>	6		
Unrestricted funds		129,884	130,424
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		129,884	130,424
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 February 2023 and were signed on its behalf by:

M SPIRA - Trustee

S SPIRA - Trustee

The notes form part of these financial statements

**OV VOAIM CHARITY  
CHARITY INCORPORATED ORGANISATION  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**OV VOAIM CHARITY**  
**CHARITY INCORPORATED ORGANISATION**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	12,715
	<hr/>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Advancement of Education	11,000
Other	540
	<hr/>
<b>Total</b>	11,540
	<hr/>
<b>NET INCOME</b>	1,175
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	129,249
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	130,424
	<hr/> <hr/>

**4. CURRENT ASSET INVESTMENTS**

	30.4.22	30.4.21
	£	£
Unlisted investments	124,559	124,559
	<hr/> <hr/>	<hr/> <hr/>

OV Voaim Charity is the 100% shareholder of Silverace Properties Ltd.



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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22 £	30.4.21 £
Other creditors	11,080	540
	<u>11,080</u>	<u>540</u>

**6. MOVEMENT IN FUNDS**

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	130,424	(540)	129,884
	<u>130,424</u>	<u>(540)</u>	<u>129,884</u>
<b>TOTAL FUNDS</b>	<u>130,424</u>	<u>(540)</u>	<u>129,884</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,000	(10,540)	(540)
	<u>10,000</u>	<u>(10,540)</u>	<u>(540)</u>
<b>TOTAL FUNDS</b>	<u>10,000</u>	<u>(10,540)</u>	<u>(540)</u>

**Comparatives for movement in funds**

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
<b>Unrestricted funds</b>			
General fund	129,249	1,175	130,424
	<u>129,249</u>	<u>1,175</u>	<u>130,424</u>
<b>TOTAL FUNDS</b>	<u>129,249</u>	<u>1,175</u>	<u>130,424</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,715	(11,540)	1,175
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>12,715</u>	<u>(11,540)</u>	<u>1,175</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	129,249	635	129,884
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>129,249</u>	<u>635</u>	<u>129,884</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	22,715	(22,080)	635
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>22,715</u>	<u>(22,080)</u>	<u>635</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022**

**7. RELATED PARTY DISCLOSURES**

During the year the charity received donations from Silverace Properties Ltd in which the charity is the 100% shareholder.

**OV VOAIM CHARITY  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2022**

	30.4.22 £	30.4.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	10,000	12,715
<b>Total incoming resources</b>	10,000	12,715
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	10,000	11,000
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	540	540
Total resources expended	10,540	11,540
<b>Net (expenditure)/income</b>	(540)	1,175

This page does not form part of the statutory financial statements