

**EVANGELICAL GLOBAL OUTREACH (EVAGLO)
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025**

CHARITY REGISTRATION NO: 1174112

EVANGELICAL GLOBAL OUTREACH (EVAGLO)
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

CONTENTS:	PAGES:
Legal & administrative information	2
Report of Trustees	3
Statement of financial activities	4
Balance sheet statement	5
Notes to the financial statement	6-10
Income & expenditure statement	11

EVANGELICAL GLOBAL OUTREACH (EVAGLO)
ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2025

Committee members:	Dr Gideon Bakare (chairperson) Stella Jaiyesimi (Treasurer) Peter Irojah (Secretary) Florence Akanmu (Trustee) Sarah Adeyemo (Trustee)
--------------------	--

Charity registration number:	1174112
------------------------------	---------

Registered office:	137, Hooper Road London E16 3QD
--------------------	---------------------------------------

Bankers:	HSBC Plc Sort code: 400630 Account number: 53811212.
----------	--

**EVANGELICAL GLOBAL OUTREACH (EVAGLO)
MANAGEMENT COMMITTEE REPORT
YEAR ENDED 31 DECEMBER 2025**

The Management Committee present their annual report and the financial statements of the charity for the year ended 31st December 2025. The committee have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE & MANAGEMENT:

Governing Document:

The charity is controlled by its governing document, the charity constitution, and constitutes an unincorporated charity.

RISK MANAGEMENT:

The management committee has a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

PRINCIPAL ACTIVITIES: The principal activities of the organisation are:

- Advancement of charitable faith
- The advancement of Christian living and lifestyle
- Education and training, and poverty alleviation locally and overseas
- Promotion of Christian living and lifestyle
- Supporting and collaborating with other charities
- Facilitating community cohesion and provision of social and community services
- Promotion of community and family projects.

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The Management Committee is required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing those statements the Management Committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Management Committee are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the project. They are also responsible for safeguarding the assets of the project and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

..... *Dr Gideon Bakare*

Dr Gideon Bakare (Chairperson)

EVANGELICAL GLOBAL OUTREACH (EVAGLO)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2025

				Unrestricted	Restricted	2025		2024
INCOMING RESOURCES:				funds	funds	Total		Total
				£	£	£		£
Donations				10988	0	10988		9403
Total incoming resources				10988	0	10988		9403
					0			
RESOURCES EXPENDED								
Resources expended on Charitable activities				5221	0	5221		3732
Management cost				5739		5739		5537
Finance charge				726	0	726		743
Total resources expended				11686	0	11686		10012
Net incoming resources				-698	0	-698		-610
Fund balance brought forward				2377	0	2377		2987
Total fund balance carried forward				1679	0	1679		2377

None of the charity's activities are acquired or discounted during the year under review, and there were no recognised gains or losses for 2025 and 2024 other than those included in the statement of financial activities.

EVANGELICAL GLOBAL OUTREACH (EVAGLO)
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2025

							Unrestricted funds 2025		Unrestricted funds 2024
Fixed Assets:							£		£
Tangible assets							1334		1999
Current Assets:									
Cash/Bank balances						345		378	
Debtors									
Current Liabilities:									
Creditors falling due within one year									
							345		378
NET CURRENT ASSETS							1679		2377
Funds:									
Unrestricted funds brought forward							2377		2987
Unrestricted funds for the year							-698		-610
TOTAL FUNDS							1679		2377

The financial statements were approved by the Board of Trustees on**17th January 2026**.....

And were signed on its behalf,

Dr Gideon Bakare (Chairperson)

..... *Dr Gideon Bakare*

Stella Jaiyesimi (Treasurer)

..... *Yemi Jaiyesimi*

EVANGELICAL GLOBAL OUTREACH (EVAGLO)
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES:

Basis of preparation of Financial Statements:

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committees Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption of Financial Reporting Standard No1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity.

Incoming Resources:

Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

Resources Expended:

All expenditure is accounted for on accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributable to a particular heading, they have been allocated to activities on the basis consistent with the use of resources.

Charitable Activities:

Cost of charitable activities are those costs relating to the activities carried out to meet the objectives of the charity. These include both direct attributable costs and apportioned support costs.

Restricted Funds:

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted Funds:

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

Designated Funds:

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Capital Equipment – Depreciation:

Depreciation on fixed assets is provided for at 10% on cost in order to write off each asset over its estimated useful life. A register of equipment/furniture is kept by the charity.

EVANGELICAL GLOBAL OUTREACH (EVAGLO)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. INCOMING RESOURCES:			TOTAL		TOTAL
			2025		2024
Voluntary Income:			£		£
Donations			10988		9402
Total incoming resources:			10988		9402
RESOURCES EXPENDED:			£		£
Trustees' remuneration			0		0
3. CHARITABLE ACTIVITIES:					
Education training, conferences & seminars			1164		2411
Welfare & annual food bank			2982		2330
Mission support			1075		796
Total charitable cost			5221		5537
Support Cost: Management:					
Donations			310		220
Media (Tel, broad band & radio ministry)			1200		1300
Insurance			93.42		173
DBS			16		52
Printing, stationer & postages			1378		1401
Family retreat & entertainment			135		0
Transport, travelling & subsistence			309.18		50
Website subscription			193		275
Book publication			1593.6		0
BACP subcription			511		262
			5739.2		3733
Support costs: Finance charges:					
Bank charges			61		77
Depreciation charge for the year			665		665
Total support/management costs			726		742
Total resources expended			11686		10012
Net incoming resources/expenditure			-698		-610

6. Staff cost:

There were no trustee's expenses paid for the year ended 31 December 2025 or for the prior year ended 31 December 2024.

EVANGELICAL GLOBAL OUTREACH (EVAGLO)
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025 (CONT'D)

7.

FIXED ASSETS:					
Tangible fixed assets:		£			£
At January 2025					6654
Additions					0
					6654
DEPRECIATION:					
Opening balance		4655			
Charge for the year		665			
At december 2025					5320
Net book value 2025					1334
Net book value 2024					1999

8. CREDITORS:

There were no creditors falling due for the year ended 31 December 2025

9.

NET MOVEMENT IN FUNDS:					
Movement in funds:			2025		2024
Unrestricted funds:			£		£
General funds			10988		9402
Total funds			10988		9402
Net movement in funds, included in the above are as follows:					
			Incoming	Resources	Movement
			Resources	Expended	in funds
General funds			10988	-11686	-698
			10988	-11686	-698
General funds for the year					-698
Total funds:					-698

EVANGELICAL GLOBAL OUTREACH (EVAGLO)
INCOME & EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

INCOMING RESOURCES:				TOTAL		TOTAL
				2025		2024
				£		£
Voluntary Income:						
Donations				10988		9402
Total incoming resources				10988		9402
RESOURCES EXPENDED:						
Education training, conferences & seminars				1164		2411
Welfare & annual food bank				2982		2330
Mission support				1075		796
Donations				310		220
Media (Tel, broad band & radio ministry)				1200		1300
Insurance				93		173
DBS				16		52
Printing, stationer & postages				1378		1401
Family retreat & entertainment				135		0
Transport, travelling & subsistence				309		50
Website subscription				193		275
Book publication				1594		0
BACP subscription				511		262
Bank charges				61		77
Depreciation charge for the year				665		665
Total resources expended				11686		10012
Net Incoming Resources/Expenditure				-698		-610