

**EVANGELICAL GLOBAL OUTREACH (EVAGLO)  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

**CHARITY REGISTRATION NO: 1174112**

**EVANGELICAL GLOBAL OUTREACH (EVAGLO)  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

<b>CONTENTS:</b>	<b>PAGES</b>
<b>Legal and Administrative Information</b>	<b>2</b>
<b>Report of Trustees</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6-8</b>
<b>Income and Expenditure Statement</b>	<b>9</b>

**EVANGELICAL GLOBAL OUTREACH (EVAGLO)**  
**ADMINISTRATIVE INFORMATION**  
**YEAR ENDED 31 DECEMBER 2021**

<b>Committee Members:</b>	Mrs Omowumi Bakare (Chairperson)
	Stella Jaiyesimi (Treasurer)
	Peter Irojah (Secretary)
	Florence Akanmu (Trustee)
	Sarah Adeyemo (Trustee)

<b>Charity Registration Number:</b>	1174112
-------------------------------------	---------

<b>Registered Office:</b>	94, Lawrence Street London E16 1HQ
---------------------------	--

<b>Bankers:</b>	HSBC Plc Sort Code: 400630 Account Number: 53811212
-----------------	---

**EVANGELICAL GLOBAL OUTREACH (EVAGLO)  
MANAGEMENT COMMITTEE REPORT  
YEAR ENDED 31 DECEMBER 2021**

The Management Committee present their annual report and the financial statements of the charity for the year ended 31st December 2021. The committee have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and reporting by Charities' issued in March 2005.

**STRUCTURE, GOVERNANCE & MANAGEMENT:**

**Governing Document:**

The charity is controlled by its governing document, the charity constitution, and constitutes an unincorporated charity.

**RISK MANAGEMENT:**

The management committee has a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**PRINCIPAL ACTIVITIES**

The principal activities of the organisation are

- Advancement of charitable faith
- The advancement of Christian living and lifestyle
- Education and training
- Poverty alleviation locally and overseas
- Promotion of Christian living and lifestyle
- Supporting and collaborating with other charities
- Facilitating community cohesion and provision of social and community services
- Promotion of community and family projects.

**STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES**

The Management Committee is required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing those statements the Management Committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Management Committee are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the project. They are also responsible for safeguarding the assets of the project and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

..... *C.F. Bakare*.....

Omowumi Bakare (Chairperson)

**EVANGELICAL GLOBAL OUTREACH (EVAGLO)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2021**

<b>INCOMING RESOURCES</b>	<b>Notes</b>	<b>Unrestricted Funds: 2021</b>
Incoming resources from generated funds		£
Voluntary income (Donations)	<b>2</b>	<u>9248</u>
		<u><b>9248</b></u>
<b>RESOURCES EXPENDED</b>		
Resources Expended on Charitable Activities		6721
Management Cost		3886
Finance Charges		<u>665</u>
<b>Total resources expended</b>	<b>3</b>	<u><b>11272</b></u>
<b>Net Income/Expenditure for the Year</b>		<u><u>2024</u></u>
<b>Reconciliation Of Funds:</b>		
Total funds brought forward		6203
Total funds for the year		<u>(2024)</u>
Total funds Carried Forward		<u><u><b>4179</b></u></u>

None of the charity's activities were acquired or discounted during the year under review and there were no recognised gains or losses for 2021 and 2020 other than those included in the statement of financial activities.

**EVANGELICAL GLOBAL OUTREACH (EVAGLO)**  
**BALANCE SHEET**  
**AT 31 DECEMBER 2021**

	Notes	Unrestricted Funds	Unrestricted Funds
		2021	2020
		£	£
<b>Fixed Assets:</b>			
Tangible assets	7	3994	4659
<b>Current Assets:</b>			
Cash/ Bank balances	185		1544
<b>Current Liabilities:</b>			
Creditors falling due within one year	(0)		(0)
		185	1544
<b>NET CURRENT ASSETS:</b>			
		4179	6203
<b>CREDITORS:</b>			
Falling due after more than one year	8	0	0
<b>NET ASSETS/(LIABILITIES)</b>		<b>4179</b>	<b>6203</b>
<b>Funds:</b>	9		
Unrestricted funds for the year		4179	5768
<b>TOTAL FUNDS</b>		<b>4179</b>	<b>5768</b>

The financial statements were approved by the Board of Trustees on .....26<sup>th</sup> February, 2022.....

And were signed on its behalf

Omowumi Bakare (Chairperson) .....*O.F. Bakare*.....

Stella Jaiyesimi (Treasurer) .....*Yemi Jaiyesimi*.....

**EVANGELICAL GLOBAL OUTREACH (EVAGLO)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES:**

**Basis of preparation of Financial Statements:**

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committees Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption of Financial Reporting Standard No1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

**Incoming Resources:**

Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

**Resources Expended:**

All expenditure is accounted for on accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributable to a particular heading, they have been allocated to activities on the basis consistent with the use of resources.

**Charitable Activities:**

Cost of charitable activities are those costs relating to the activities carried out to meet the objectives of the charity. These include both direct attributable costs and apportioned support costs.

**Restricted Funds:**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

**Unrestricted Funds:**

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

**Designated Funds:**

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

**Capital Equipment – Depreciation:**

Depreciation on fixed assets is provided for at 10% on cost in order to write off each asset over its estimated useful life. A register of equipment/furniture is kept by the charity.

**EVANGELICAL GLOBAL OUTREACH (EVAGLO)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021 (cont'd)**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>2. Incoming Resources:</b>		
<b>Voluntary income:</b>		
Donations	9248	7536
Total incoming resources	<u><b>9248</b></u>	<u><b>7536</b></u>
<b>RESOURCES EXPENDED:</b>		
<b>Trustees' remuneration</b>	<u>0</u>	<u>0</u>
<b>3. Charitable activities:</b>		
Training & Tuition fees	4000	120
Welfare - annual food bank	1679	1007
Mission	1042	2036
Support for other charities	0	0
<b>Total charitable costs:</b>	<u><b>6721</b></u>	<u><b>3163</b></u>
<b>4. SUPPORT COSTS: MANAGEMENT:</b>		
TMH Media (media ministry	1200	1200
Accountancy/Professional fees	110	100
Gocardless	0	0
Donations	40	380
Entertainment	0	48
Printing, Stationeries, & Postages	1072	855
Back support foam	0	0
Transport. Travelling & Subsistence	805	450
Advert & publication	450	240
	<u><b>3886</b></u>	<u><b>3273</b></u>
<b>5. Support costs: Finance charges:</b>		
Bank charges	0	0
Depreciation cost	665	665
	<u><b>665</b></u>	<u><b>665</b></u>
<b>Total resources expended</b>	<u><b>11272</b></u>	<u><b>7101</b></u>
<b>Net Incoming Resources/Expenditure:</b>	<u><b>(2024)</b></u>	<u><b>435</b></u>

**6. Staff costs:**

There were no trustee's expenses paid for the year ended 31 December 2021 or for the prior year ended 31 December 2020.



**EVANGELICAL GLOBAL OUTREACH (EVAGLO)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. Fixed Assets:**

<b>TANGIBLE FIXED ASSETS:</b>	<b>£</b>	<b>£</b>
At 1 January 2021		6654
Additions		0
At 31 December 2021		<u><b>6654</b></u>
<b>DEPRECIATION:</b>		
Opening balance	1995	
Charge for the year	665	2660
		<u><b>2660</b></u>
<b>NET BOOK VALUE:</b>		
At 31 December 2021		<u><b>3994</b></u>
At 31 December 2020		<u><b>4659</b></u>

**8. CREDITORS:** There were no creditors falling due for the year ended 31 December 2021.

**9. MOVEMENTS IN FUNDS:**

	<b>Net movement in fund</b>	<b>Move't in fund At 31/12/21</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
General fund for the year	9248	9248
Total funds	<u><b>9248</b></u>	<u><b>9248</b></u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Move't in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds:</b>			
General fund	9248	(11272)	2024
Total funds	<u><b>9248</b></u>	<u><b>(11272)</b></u>	<u><b>435</b></u>
General fund for the year			(2024)
Total funds			<u><b>(2024)</b></u>

**EVANGELICAL GLOBAL OUTREACH (EVAGLO)**  
**INCOME & EXPENDITURE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>2. Incoming Resources:</b>		
<b>Voluntary income:</b>		
Donations	9248	7536
Total incoming resources	<u><b>9248</b></u>	<u><b>7536</b></u>
<b>RESOURCES EXPENDED:</b>		
<b>Trustees' remuneration</b>	<u>0</u>	<u>0</u>
<b>3. Charitable activities:</b>		
Training & Seminar on mental health	4000	120
Welfare - annual food bank	1679	1007
Mission	1042	2036
Support for other charities	<u>0</u>	<u>0</u>
<b>Total charitable costs:</b>	<u><b>6721</b></u>	<u><b>3163</b></u>
<b>4. SUPPORT COSTS: MANAGEMENT:</b>		
TMH Media (media ministry	1200	1200
Accountancy/Professional fees	110	100
BACP	164	0
Donations	40	380
Entertainment	0	48
Printing. Stationeries & Postages	1073	855
DBS	44	0
Transport. Travelling & Subsistence	805	450
Advert & publication	<u>450</u>	<u>240</u>
	<u><b>3886</b></u>	<u><b>3273</b></u>
<b>5. Support costs: Finance charges:</b>		
Bank charges	0	0
Depreciation cost	<u>665</u>	<u>665</u>
	<u><b>665</b></u>	<u><b>665</b></u>
<b>Total resources expended</b>	<u><b>11272</b></u>	<u><b>7101</b></u>
<b>Net Incoming Resources/Expenditure:</b>	<u><b>(2024)</b></u>	<u><b>435</b></u>