

ATHELSTAN MUSEUM MALMESBURY

England & Wales · Charity number 1174110

Details

Other names	ATHELSTAN MUSEUM, FRIENDS OF ATHELSTAN MUSEUM, MALMESBURY MUSEUM
Status	Registered
Legal form	CIO
Registered	2017-08-03
Register	View on the Charity Commission register

Contact

Address	Athelstan Museum Town Hall Cross Hayes Malmesbury SN16 9BZ
Phone	01666 829258
Email	info@athelstanmuseum.org.uk
Website	www.athelstanmuseum.org.uk

Activities

Objects: TO MAINTAIN THE ATHELSTAN MUSEUM AND COLLECTION FOR THE RECREATION AND BENEFIT OF THE PUBLIC AND TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE HISTORY AND HERITAGE OF MALMESBURY ITS AREA AND SURROUNDING VILLAGES

Activities: Athelstan Museum Malmesbury operates within Malmesbury Town Hall. It also owns and manages the Julia and Hans Rausing Building, a restored former Moravian Church at 12B Oxford Street in Malmesbury as a cultural and educational centre.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£105,386	£51,195	-	-
2024-03-31	£50,527	£25,893	-	-
2023-03-31	£42,678	£38,978	-	-
2022-03-31	£80,315	£51,587	-	-
2021-03-31	£95,282	£70,192	-	-

Trustees

Name	Role	Appointed
SHARON NOLAN	Chair	2017-07-03
Angela Sykes		2017-07-03
Anthony McAleavy		2020-04-29
Dave Heiland		2017-07-03
David Drake		2025-04-27
Janet Casselden		2017-07-03
Jonathan Tucker		2022-11-04
MARIA LOUISE MARSH		2017-07-03
Mark Llewellyn Odium		2020-10-28
Paul Overton		2025-04-29
Roger Griffin		2017-07-03
Steve D'Arcy		2025-03-28

ATHELSTAN MUSEUM MALMESBURY

England & Wales - Charity number 1174110

Accounts

Registered Charity No. 1174110

Athelstan Museum Malmesbury CIO

Annual Report and Financial Statements

For the Year Ended 31 March 2025



Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
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Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name

Athelstan Museum Malmesbury CIO

Registered Charity number

1174110

Registered office

The Town Hall
Cross Hayes
Malmesbury
Wiltshire
SN16 9BZ

Trustees

Sharon Nolan	Chair
Angela Sykes	
Roger Griffin	
Janet Casselden	
Tony McAleavy	
Mark Odium	
Maria Marsh	
David Heiland	
Jonathan Tucker	
Steve D'Arcy	Appointed 28 March 2025

Museum Management Team

Philip Norvill	Chair
Susan Mockler	Vice Chair
Ken Binstead	Treasurer
Angela Sykes	
Deborah Clogg	Collections
Bridget Robinson	Volunteers
Janet Casselden	Education and Outreach
Catherine Doody	
Maria Marsh	
Carolyn Brothwood	Events and Raising Bookings
Graham McDougal	Events and Website Updates
Sharon Nolan	Shop

Independent Examiner

BW Business Accountants & Advisers Limited
Henleaze Business Centre
Harbury Road
Bristol
BS9 4PN

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2025

TRUSTEES' ANNUAL REPORT

The Museum has had an exceptional year in terms of visitor numbers, donations, legacies and shop income. The Athelstan 1100 celebrations held in the town attracted a great deal of interest which the museum was able to join in. We have managed to fill some of the key volunteer roles which has made us more sustainable. We are still working on this. There are new residents in the new developments on the outskirts of town and we are managing to attract them to the museum, exhibitions and events. They are interested to learn about the history of the very special place in which they have chosen to live.

Visitors

2024-2025 has been our best ever year for visitors. Aside from visitors to the Museum we count people at Rausing events, workshops in the Rausing and talks given by Museum volunteers which bring donations to the museum.

Year	Adults	Under 18s	Total
2023-2024	11,962	1,847	13,809
2024-2025	15,417	1,693	17,110

Income

We continue to remain free entry but encourage those visitors who can to donate.

Donation boxes

The contactless Goodbox, together with cash donation boxes in the Museum, raised £4,637 which was up on last year. We will have another donation box in the Rausing Building next year for free events, like the children's history club, and to supplement afternoon tea time talks.

Gift Aid and VAT

Because we remain free entry we qualify to reclaim VAT on purchases and services, apart from shop stock which is for resale.

Legacy

We received the second part of the Noreen Grout legacy of £17,640 which will be reserved for a special project.

Rausing Building

The Rausing Building continues to be rented out for yoga lessons, small private parties and local history groups which raised £4,130, a slight increase on last year. Events income was £7,060, also an increase on last year. Energy costs were £3,757 which were lower than last year. Repairs and maintenance were £3,964 which were higher than last year.

Museum Shop

The Museum shop had its best year ever in 2024-2025. Turnover was £20,165 compared to £14,331 in the previous year. Profit on sales was £9,665 as against £7,335 last year. The Athelstan 1100 event in the town produced much higher sales in July and August 2024. We purchased some Athelstan merchandise such as tea towels, books, cards and jewellery. In July we took some merchandise to Kingston on Thames for a stall at their Saxon Fayre. In August we had a stall at the Malmesbury Carnival Petticoat Lane and in December we were open for Late Night Opening. These three events boosted income significantly. Our stock levels are steady as we try not to hold more stock than necessary. All profits from the shop support the Museum's charitable activities.

Events

The Museum's events team arranged six tea time talks and four evening talks which were held in the Rausing Building during the financial year April 2024 to March 2025. In addition a quiz was organised and the Rausing Building was also the venue of the joint event Malmesbury Carnival Week talks which took place in August.

In total the various activities raised a net income for the Museum of £6,471 during the financial year 2024/25. This included a special one off talk for the Athelstan 1100 celebrations where the proceeds went directly towards the Museum's very successful Athelstan 1100 exhibition costs.

Collections

Support to the major Athelstan 1100 exhibition, and to the wider programme of displays in the museum, was offered throughout the year. We continue to have possible collection additions offered to us. Amongst those of particular note accepted this year have been a medieval stirrup ring, found locally and donated via the Portable Antiquities scheme, paintings of the town by local artist, the late Peter Harris, and the original sign for a popular coffee bar in the town in the 1960s.

The museum also looks to add appropriate items by purchase where justified. One such item this year was a complete set of medal, ribbon and certificate in original box belonging to a local WWII Home Guard member.

Work on the disposal of historic collection items that are of no relevance to the area continues. One very positive example of effective disposal this year was the transfer of a quilted underskirt to the National Quilt Museum. These activities are all undertaken in accordance with the appropriate policies and procedures that have been approved through the Arts Council Accredited Museum scheme.

A regular programme of environmental monitoring and condition review has continued throughout the year to keep items in the collection safe for the future. There are currently no causes for concern.

Researchers of all sorts continue to be provided with information about the collection and supervised access to items not usually on display is facilitated where required.

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2025

Exhibitions

April – June 2024

Quiz in display cabinet – items from the collection. Arrangements for the installation of a new tablet, removal of one cabinet, organising other cabinets for arrival of artefacts, new security arrangements, insurance. This new arrangement enabled visitors to view all the items on loan and explore documents on the tablet.

Athelstan 1100: June – September 2024.

The exhibition team worked closely with the Malmesbury Town Team becoming one of the major attractions during this time. Items from the following organisations were on display: British Library, Ashmolean Museum, V&A, Noonans of Mayfair, Chippenham Metal Detecting Club, Corinium Museum and Wiltshire Museum, Devizes. An exhibition guide was produced and on sale. This was a most successful exhibition and resulted in record numbers of visitors.

September 2024 – April 2025.

Charles I letter back on display, Old White Lion artefacts – new acquisition, Medical horrors/instruments from collection. Additions to Hobbes display. Information about Elspeth Huxley for display with range. Replacing of Malmesbury Unearthed items.

Costume display: Athelstan 1100, Wedding dresses

Despite the difficulties of access, the costume cabinet team continue to change the display which is always interesting and relates to Malmesbury.

Mezzanine 2024-25 - Life in Roman Times

Banner competition artwork from schools, Brownies, local care homes and sheltered housing, during Athelstan 1100. Prints from the museum collection.

Volunteers

The Museum continues to be supported by a considerable number of volunteers with approximately 90 people involved in a variety of roles. The majority of the volunteers undertake sessions on the front desk, however we also have a large number working behind the scenes on the collection, membership, exhibitions, education, management and the shop. Others have been instrumental in running our series of popular afternoon and evening talks held in the Raising Building.

The volunteers supported the very successful Athelstan 1100 Exhibition in the Summer of 2024 when we managed to secure loaned items from The British Library, the V&A and the Ashmolean Museum. We continue to work with the Town Council and other cultural partners in Malmesbury, taking part in Petticoat Lane during Carnival in August, and serving mulled wine for late night Christmas shopping in December.

The majority of our volunteers are of retirement age but this year we have seen interest from several younger people, including a few recent graduates who are exploring their future options and whilst doing so are volunteering in the Museum. In addition, we are currently supporting a Duke of Edinburgh candidate and a student from Chippenham College who is completing an arts foundation course.

Education and Outreach

During this past year, contact with schools has still not returned to pre-covid levels. However, we do now have schools from a wider area requesting visits and support. Visits from schools usually involve the Anglo Saxon and Early Medieval history of Malmesbury and surrounds. Visits to schools have only involved Crudwell primary – a return visit about dinosaurs and fossils. This session has also been requested for 2025/26.

The museum's involvement with the 'Athelstan 1100' project during 2024 has resulted in us inheriting extra Anglo Saxon costumes and being able to use our replica Athelstan coin for children to make rubbings. It has been possible to call on local amateur actors to appear as characters from the past eg. King Athelstan.

A small team of volunteers was recruited during the year in order to develop family outreach sessions. Subsequently, the Saturday morning 'History Club' for 6 – 10 year olds, with an adult carer, was set up. Activities at these sessions include crafts, games, film and audio presentations and dressing up, based on a specific area of local history. We were able to coordinate one topic with a specific temporary museum exhibition. Topics so far have been Railways, Malmesbury Castle, and Animal Stories. The programme to continue these sessions has been planned through to January 2026.

The museum was opened for two early evening sessions with Brownies and Beavers doing their Local History and Collection badges. Both units gave donations using the coin fountain (Beavers) and Goodbox (Brownies).

HEALS of Malmesbury, who are involved with supporting disadvantaged families in the town, asked for a summer holiday activity to be organised again. This year we were able to run a morning session for parents/carers with children from 4-16 years old. There were two activities organised – digging for fossils and other archaeological finds in our sand boxes for the younger children and making bags from discarded clothing (kindly donated by the local Oxfam branch). However the younger children and carers all wanted to make bags! We ended up producing bags of varying degrees of practicality for everyone who wanted one to take home. Although preparation and cleaning up for these sessions takes much longer than the session, we hope it enables this part of our population to become familiar with, and take advantage of, the facilities of the museum.

Malmesbury Town and the Environment

The Malmesbury Town Team work hard to attract visitors to the town holding events, which bring visitors and residents into the town centre and the High Street, resulting in greater footfall to the Museum. We work with partners in the town, The History Society, Caerbladon (the art gallery and shop in the High Street), The Civic Trust, the Abbey, and the Town Council. We are open to new ideas and initiatives. The Masonic Order of Athelstan and the Old Bell Hotel owners, Kim and Whit Hanks, continue to support the Museum.

Athelstan Museum Malmesbury CO
Registered Charity No. 1174150
For the Year Ended 31 March 2025

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgments and accounting estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 16/3/25 and signed on behalf of the trustees by:

Sharon Nolan

Sharon Nolan – Chair

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATHELSTAN MUSEUM MALMESBURY CIO

I report to the trustees on my examination of the financial statements of Athelstan Museum Malmesbury CIO ("the charity") for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Binstead-Wey ACA CTA
BW Business Accountants & Advisers Limited
Henleaze Business Centre
Harbury Road
Bristol
BS9 4PN

Date: **26 June 2025**

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	43,594	28,116	71,710	23,439
Other trading activities	5	31,355	-	31,355	24,626
Other non-trading activities		(40)	-	(40)	200
Investments		2,361	-	2,361	2,262
Total income		77,270	28,116	105,386	50,527
Expenditure on:					
Costs of other trading activities	6	10,177	-	10,177	6,304
Charitable activities	7	40,117	900	41,017	30,275
Total expenditure		50,295	900	51,195	36,579
Net income for the year		26,975	27,216	54,191	13,948
Transfer between funds	15	23,788	(23,788)	-	-
Net movement in funds	15	50,763	3,428	54,191	13,948
Total funds at 1 April 2024	15	1,444,961	5,167	1,450,128	1,436,180
Total funds at 31 March 2025	15	1,495,724	8,595	1,504,319	1,450,128

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classified as continuing.

The notes on page 10 onwards form part of these financial statements.

Athelstan Museum Malmesbury CIO
 Company number: 09106886
 For the Year Ended 31 March 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		1,285,216		1,283,363
Current assets					
Stock	12	8,724		9,504	
Debtors	13	5,142		1,279	
Cash at the bank and in hand		<u>211,313</u>		<u>358,188</u>	
			223,179		168,970
Liabilities					
Creditors: amounts falling due within one year	14		(2,076)		(2,185)
Net current assets			<u>221,103</u>		<u>166,785</u>
Total assets less current liabilities			<u>1,504,319</u>		<u>1,450,128</u>
Funds					
Unrestricted funds	15		1,495,724		1,444,361
Restricted funds	15		8,595		5,167
Total funds			<u>1,504,319</u>		<u>1,450,128</u>

The accounts were approved by the Trustees on 16/7/25 and were signed on its behalf by:

Sharon Nolan

Sharon Nolan – Chair

The notes on page 10 onwards form part of these financial statements.

Athelstan Museum Malmesbury CIO
Company number: CE010686
For the Year Ended 31 March 2025

1 General information

Athelstan Museum Malmesbury is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales. The address of the principal office is Town Hall, Cross Hayes, Malmesbury, Wiltshire SN16 9BZ.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on a historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in Sterling, which is the functional currency of the charity.

Cash Flow statement

The charity has taken the exemption available in FRS102 not to prepare a cash flow statement.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity continued to face the emergency created by the global Coronavirus pandemic but the trustees have taken all reasonable steps to limit expenditure and adjust working practices and are satisfied about the charity's ability to continue as a Going Concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations on future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subject to restrictions on their expenditure declared by the donor, or through the terms of an appeal, and fall in to one of two sub-classes: restricted income or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- * Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable and its amount can be measured reliably.
- * Legacy income is recognised when the receipt is probable and entitlement is established.
- * Income from donated goods is measured at the fair value of the goods, unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- * Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates:

- * Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- * Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- * Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses except to which it offsets any previous revaluation gain. In which case, the loss is shown within other recognised gains and losses on the statement of financial activities.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Athelstan Museum Malmesbury CIO
Company number: CE010686
For the Year Ended 31 March 2025

4 Income from: Donations and legacies

Current year

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Donations - general	25,954	-	25,954
Legacies	17,640	-	17,640
Grants			
Grants receivable	-	28,116	28,116
	43,594	28,116	71,710

Prior year

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations - general	6,439	-	6,439
Legacies	17,000	-	17,000
Grants			
Grants receivable	-	-	-
	23,439	-	23,439

5 Income from: Other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Fundraising events & bar income	7,060	-	7,060	5,639
Room hire	4,130	-	4,130	4,655
Shop income	20,165	-	20,165	14,332
	31,355	-	31,355	24,626

All income from other trading activities received in to the prior year was for unrestricted purposes.

6 **Costs of other trading activities**

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Shop costs - purchases	9,575	-	9,575	5,937
Shop expenses	602	-	602	367
Fundraising costs	-	-	-	-
	10,177	-	10,177	6,304

All costs of other trading activities incurred in the prior year were from unrestricted funds.

7 **Expenditure on charitable activities**

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Direct costs:				
Events	16,955	-	16,955	764
Volunteers' expenses	-	-	-	29
Rates & water	218	-	218	270
Light & heat	4,927	-	4,927	5,230
Coin Hoard exhibit	-	-	-	-
Turner exhibition set up costs	-	900	900	10,686
	22,100	900	23,000	16,979

During the prior year, expenditure of £10,686 on Turner exhibition setup costs were from restricted funds.

All other expenditure was from unrestricted funds.

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Support costs:				
Repairs & maintenance	3,964	-	3,964	1,788
Insurance	4,258	-	4,258	4,584
Other office costs	2,141	-	2,141	1,994
Bank charges and interest	3	-	3	2
Legal & professional	-	-	-	-
Advertising	1,883	-	1,883	600
Governance costs	850	-	850	850
Cleaning	1,922	-	1,922	1,762
IT costs	1,597	-	1,597	788
Subscriptions	551	-	551	131
Telephone/internet	849	-	849	797
	18,018	-	18,018	13,296
Total costs	40,117	900	41,017	30,275

During the prior year, all support costs were from unrestricted funds.

8 Taxation
The CIO is exempt from corporation tax on its charitable activities.

9 Trustee remuneration and expenses
No remuneration or other benefits from employment with the charity or related entity were received by the trustees in either the current or preceding year.

10 Statement of Financial Activities comparative figures

For the year ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Donations and legacies	23,439	-	23,439
Other trading activities	24,626	-	24,626
Other non-trading activities	200	-	200
Investments	2,262	-	2,262
Total income	50,527	-	50,527
Expenditure on:			
Costs of other trading activities	6,304	-	6,304
Charitable activities	19,589	10,686	30,275
Total expenditure	25,893	10,686	36,579
Net income for the year	24,634	(10,686)	13,948
Transfers between funds	-	0	-
Net movement in funds for the year	24,634	(10,686)	13,948
Total funds at the start of year	1,420,327	15,853	1,436,180
Total funds at end of year (as restated)	1,444,961	5,167	1,450,128

11 Tangible fixed assets

	Museum Collection £	Freehold Property £	Total £
Cost or valuation			
At 1 April 2024	627,612	655,858	1,283,470
Additions	-	-	-
At 31 March 2025	627,612	655,858	1,283,470
Depreciation			
At 1 April 2024	127	-	127
Charge for the year	127	-	127
At 31 March 2025	254	-	254
Net Book Value			
At 31 March 2024	627,485	655,858	1,283,343
At 31 March 2025	627,358	655,858	1,283,216

12	Stock				
			2025	2024	
			£	£	
	Museum shop stock		8,724	9,504	
13	Debtors		2025	2024	
			£	£	
	Due in less than one year:				
	Trade debtors		990	825	
	Other debtors		2,152	454	
			3,142	1,279	
14	Creditors: amounts falling due within one year		2025	2024	
			£	£	
	Trade creditors		1,200	-	
	Accruals and deferred income		850	850	
	Other creditors		26	1,335	
			2,076	2,185	

15 Movement in funds

For the year ended 31 March 2025

		01 April 2024	Income	Expenditure	Transfers	31 March 2025
		£	£	£	£	£
Restricted funds						
	Coin Hoard	1,095	-	-	-	1,095
	Turner Project	4,072	28,116	(900)	(23,788)	7,500
		5,167	28,116	(900)	(23,788)	8,595
Unrestricted funds						
	General funds	1,444,961	77,270	(50,295)	23,788	1,495,724
		1,444,961	77,270	(50,295)	23,788	1,495,724
Total funds		1,450,128	105,386	(51,195)	-	1,504,319

Restricted funds

The Turner project consists of funds received from the Art Fund and NLHF to acquire a Turner watercolour of Malmesbury Abbey. This work was purchased for £425,000. The remaining expenditure will be spent on a broad and diverse activity programme to enhance the appreciation of the heritage. It will also be used to improve the museum premises to house the painting.

Coin Hoard project - funds were received for the restoration, conservation and display of the Malmesbury Coin Hoard.

15 Movement in funds (continued)

For the year ended 31 March 2024

	01 April 2023	Income	Expenditure	Transfers	31 March 2024
	£	£	£	£	£
Restricted funds					
Coin Hoard	1,095	-	0	-	1,095
Turner Project	14,758	-	(10,686)	0	4,072
	15,853	-	(10,686)	0	5,167
Unrestricted funds					
General funds	1,420,327	50,527	(25,893)	-	1,444,961
	1,420,327	50,527	(25,893)	-	1,444,961
Total funds	1,436,180	50,527	(36,579)	-	1,450,128

16 Analysis of net assets

As at 31 March 2025

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	1,283,216	-	1,283,216
Other net assets	221,103	-	221,103
	1,504,319	-	1,504,319

As at 31 March 2024

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	1,283,343	-	1,283,343
Other net assets	161,618	5,167	166,785
	1,444,961	5,167	1,450,128

17 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

ATHELSTAN MUSEUM MALMESBURY

England & Wales - Charity number 1174110

Accounts

Athelstan Museum Malmesbury CIO
Annual Report and Financial Statements
For the Year Ended 31 March 2024



Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
Contents for the Year Ended 31 March 2024

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Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name

Athelstan Museum Malmesbury CIO

Registered Charity number

1174110

Registered office

The Town Hall
Cross Hayes
Malmesbury
Wiltshire
SN16 9BZ

Trustees

Sharon Nolan	Chair
Angela Sykes	
Roger Griffin	
Janet Casselden	
Tony McAleavy	
Mark Odlum	
Maria Marsh	
David Helland	
Jonathan Tucker	

Museum Council

VACANT	Chair
Susan Mockler	Vice Chair
Ken Binstead	Treasurer
Angela Sykes	
Deborah Clogg	Collections
Bridget Robinson	Volunteers
Janet Casselden	Education and Outreach
Catherine Doody	
Maria Marsh	Coin Hoard Project
Carolyn Brothwood	Events and Raising Bookings
Graham McDougal	Events and Website Updates
Sharon Nolan	Shop

Independent Examiner

BW Business Accountants & Advisers Limited
Henleaze Business Centre
Harbury Road
Bristol
BS9 4PN

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2024

TRUSTEES' ANNUAL REPORT

The Museum has continued to remain active and financially viable in this year. We are still completely volunteer run but existing key volunteers are increasingly running the risk of tiring. Many have been in post for longer than they would wish and finding replacements is challenging. We have therefore discussed employing a paid person, possibly part time. The costs will be significant and we are researching grants. Their task will be to make the museum sustainable for the future from a human resources point of view.

Visitors

Visitor numbers were slightly lower than the previous year:

Year	Adults	Under 18s	Total
2022-2023	12,762	2,040	14,802
2023-2024	11,962	1,847	13,809

Our best ever year was 2018-2019 with a total of 15,293 visitors.

This year we had visitors from:

California, Budapest, Malmesbury, Glasgow, Malvern, Australia, South Africa, Newcastle-upon-Tyne, Alabama, Peterborough, Holland, Italy, Germany, Netherlands, Staffordshire, London, Canada, Wales, New Zealand and Singapore. (Just a small selection).

Income

We retain free entry to the museum but encourage those who can to donate.

Donation boxes

The contactless Goodbox together with cash donation boxes in the museum raised £3,628.

We had a generous legacy of £17,000 from the estate of Noreen Grout. This money has been set aside for a future major project which will have lasting benefits for the museum.

Raising Building

The Raising building has yoga teachers hiring the space for classes on three days per week providing a regular income stream.

Raising Building hire income was £3,981. Events income £5,755. Energy costs were £4,200 and maintenance £1,378.

Museum shop

We continue to make a profit from the Museum shop. Sales were lower than the previous year at £14,750 compared to £16,254. We had aimed for £12,000 because of the cost of living crisis so were pleased with this result. The profit was £7,335 compared to £8,577 in the previous year. We participated in the Malmesbury Carnival Street Market (Petticoat Lane) and Museum Shop Sunday to boost sales and maintain a presence.

Events

The Athelstan Museum events held in the Raising Building produced another good set of results from April 2023 to March 2024. In total we held 10 evening and tea time events plus the quiz in November 2023. We also jointly hosted 4 talks with the Malmesbury Carnival Committee. Therefore in total the 15 events produced a net income after expenses of £5,755 which also included a net loss of £30 from an evening talk. The Tea Time talk on 19 April 2023 was cancelled due to lack of ticket sales.

Collections

Work to prepare for the Athelstan 1100 exhibition, and to offer some support to the wider project, ran virtually throughout the year.

We continue to have possible collection additions offered to us. Amongst those of particular note this year have been the original Carnival Queen robes, the steam factory whistle from Linolite, a range of items found in the old White Lion, Mary Luce's beautiful monogrammed sewing box and a newly bound early edition of Hobbes Vita. All very clearly helping us tell the story of the town and villages.

Work on the disposal of collection items of no relevance to the area continues. A couple found alternative public access homes; eg a costume to the Ironbridge museums; but there has been no interest in most. After all other routes failed a few items were successfully sold to raise funds for the museum.

The pan-Wiltshire online exhibition project mentioned in last year's report went live in May 2023. The resulting exhibition can be found at <https://collections.museumsinwiltshire.org.uk/>.

Many local paintings and drawings from the collection were displayed in the Raising Building over the summer as part of the wider Caerbladon 'Pride of Place' project. We also started work with Caerbladon on another element of this project, which is looking into the industrial and engineering heritage of the town.

The regular programme of inspection for pests has continued throughout the year. There are currently no causes for concern.

Researchers of all sorts continue to be provided with information about the collection and access where required

Exhibitions

The Turner project finally came to a successful close with all the money from The Heritage Lottery Fund being paid. The legacy of the acquisition of the Turner continues in the community – an art group has been formed reaching people in sheltered housing and schools are requesting visits. The school art has been very well received – both the secondary pupils after the exhibition last year and primary pupils' work on the Abbey. This resulted in families coming to visit the museum who had not been before. Overheard from a visitor, not from Malmesbury, 'these paintings (primary school) are so well observed and lively – lovely to see them next to the Turner itself'.

Other exhibitions in the temporary space on the mezzanine have been the Romans and the Market Cross. Downstairs, a quiz display resulted in many discussions and the Charles I letter was put on display. The exotic Indian Garment with Malmesbury connections to the East India Company with its well researched information boards provided visitors with excellent background information.

Volunteers

2023-2024 has been a good year for volunteer numbers and the Museum continues to be an attractive option for volunteering in the town. We currently have 90 volunteers, 12 of whom have joined us in the last 12 months. Many, but not all, do a session on the front desk and others are involved with looking after the collection, education and outreach and other administrative roles such as treasurer and membership. More recently a number of volunteers have been involved in organising and supporting the forthcoming Athelstan 1100 celebrations in the town.

The Museum has hosted several students from Malmesbury School completing their work experience. Two Year 10 students joined us in March for a week. The Museum is keen to assist the local schools with work experience, if they can be accommodated, however its important the students have an interest in history and enjoy museums.

The volunteers were invited to a Christmas tea in the Rausing Building in December.

Despite the healthy numbers it seems to be increasingly difficult to fill the weekend sessions. We rely heavily on the same group which is not sustainable. Our volunteer co-ordinator aims to encourage more weekday volunteers to do the odd weekend session. This is a theme across the Museum with a relatively small number of volunteers doing an increasing amount of the work. Succession planning is a must moving forward!

Overall the feedback from the volunteers about their volunteering experience is extremely positive with the opportunity to meet new people, engage with the public and to learn about the history of the town.

Education and Outreach

There has been some increase in the use schools have made of the museum over the past year, but it is still not as high as Pre Covid years. Two schools from slightly further away asked for themed educational days, and one made a return visit with their younger children.

Loans of themed boxes has not increased at all, this is almost certainly due to the loss of close contact with the local primary school group since Covid. However, box contents have been used with school visits and also partially with some adult activities.

Visits from groups of adults asking for more than just a self guided tour of the museum have increased. With someone to give them a short talk as they go round the museum and /or the refurbished Moravian church they are usually happy to make a respectable donation towards upkeep.

Museum volunteers interested in particular aspects of history have given short talks to outside groups such as residential care homes and local WI's.

Family workshops during school holidays have continued, although not as frequently as pre-covid years. This is partially due to increased offers of children's activities from other bodies within the town (eg.library, church groups) and a drop in the number of museum volunteers willing or able to undertake these activities.

Malmesbury town and the environment

Malmesbury Town Council and the Town Team are proactive in arranging events to attract residents and visitors into the town. Once they are here we get increased footfall in the museum. We have been working with other organisations for the Athelstan 1100 celebration in July 2024. This has meant work for the Trustees and exhibition team raising money in 2023-24. The Museum shop has also been preparing for this with Athelstan themed merchandise and books.

The Jackdaws café situated nearby in The Town Hall is thriving which is mutually beneficial for the Museum. Café customers see Museum signs on leaving the café and often come in to visit us.

We have strong links with Caerbladon (an art gallery and shop in the High Street), the History Society, Malmesbury Abbey, The Civic Trust, The Masonic Order of Athelstan, who have agreed to fund an Athelstan tablet display, and The Old Bell Hotel whose owners Whit and Kim Hanks are supporters of the Museum.

We continue to promote the Museum at external events, taking our Museum leaflets.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

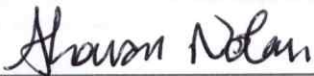
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgments and accounting estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 30/8/24 and signed on behalf of the trustees by:



Sharon Nolan – Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATHELSTAN MUSEUM MALMESBURY CIO

I report to the trustees on my examination of the financial statements of Athelstan Museum Malmesbury CIO ("the charity") for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Binstead-Wey ACA CTA
BW Business Accountants & Advisers Limited
Henleaze Business Centre
Harbury Road
Bristol
BS9 4PN

Date: **07 August 2024**

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	23,439	-	23,439	12,099
Other trading activities	5	24,626	-	24,626	24,831
Other non-trading activities		200	-	200	5,748
Investments		2,262	-	2,262	-
Total income		50,527	-	50,527	42,678
Expenditure on:					
Costs of other trading activities	6	6,304	-	6,304	7,851
Charitable activities	7	19,589	10,686	30,275	31,127
Total expenditure		25,893	10,686	36,579	38,978
Net income for the year		24,634	(10,686)	13,948	3,700
Transfer between funds	15	-	-	-	-
Net movement in funds	15	24,634	(10,686)	13,948	3,700
Total funds at 1 April 2023	15	1,420,327	15,853	1,436,180	1,432,480
Total funds at 31 March 2024	15	1,444,961	5,167	1,450,128	1,436,180

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on page 10 onwards form part of these financial statements.

Athelstan Museum Malmesbury CIO
Company number: CE010686
For the Year Ended 31 March 2024

	2024	2023
Note	£	£
Fixed assets		
Tangible assets	1,283,343	1,283,089
Current assets		
Stock	9,504	7,166
Debtors	1,279	2,278
Cash at the bank and in hand	<u>158,188</u>	<u>144,522</u>
	168,970	153,966
Liabilities		
Creditors: amounts falling due within one year	(2,185)	(876)
Net current assets	<u>166,785</u>	<u>153,090</u>
Total assets less current liabilities	<u><u>1,450,128</u></u>	<u><u>1,436,180</u></u>
Funds		
Unrestricted funds	1,444,961	1,420,327
Restricted funds	5,167	15,853
Total funds	<u><u>1,450,128</u></u>	<u><u>1,436,180</u></u>

The accounts were approved by the Trustees on _____ and were signed on its behalf by:

 Sharon Nolan – Chair

The notes on page 10 onwards form part of these financial statements.

1 General information

Athelstan Museum Malmesbury is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales. The address of the principal office is Town Hall, Cross Hayes, Malmesbury, Wiltshire SN16 9BZ.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on a historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in Sterling, which is the functional currency of the charity.

Cash Flow statement

The charity has taken the exemption available in FRS102 not to prepare a cash flow statement.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity continued to face the emergency created by the global Coronavirus pandemic but the trustees have taken all reasonable steps to limit expenditure and adjust working practices and are satisfied about the charity's ability to continue as a Going Concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations on future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subject to restrictions on their expenditure declared by the donor, or through the terms of an appeal, and fall in to one of two sub-classes: restricted income or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- * Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable and its amount can be measured reliably.
- * Legacy income is recognised when the receipt is probable and entitlement is established.
- * Income from donated goods is measured at the fair value of the goods, unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- * Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates:

- * Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- * Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- * Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses except to which it offsets any previous revaluation gain. In which case, the loss is shown within other recognised gains and losses on the statement of financial activities.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Athelstan Museum Malmesbury CIO
 Company number: CE010686
 For the Year Ended 31 March 2024

4 Income from: Donations and legacies

Current year

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations - general	6,439	-	6,439
Legacies	17,000	-	17,000
Grants			
Grants receivable	-	-	-
	23,439	-	23,439

Prior year

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations - general	9,279	-	9,279
Legacies	-	-	-
Grants			
Grants receivable	2,820	-	2,820
	12,099	-	12,099

5 Income from: Other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fundraising events & bar income	5,639	-	5,639	8,527
Room hire	4,655	-	4,655	-
Shop income	14,332	-	14,332	16,304
	24,626	-	24,626	24,831

All income from other trading activities received in to the prior year was for unrestricted purposes.

6 Costs of other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Shop costs - purchases	5,937	-	5,937	7,239
Shop expenses	367	-	367	612
Fundraising costs	-	-	-	-
	6,304	-	6,304	7,851

All costs of other trading activities incurred in the prior year were from unrestricted funds.

7 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Direct costs:				
Events	764	-	764	-
Volunteers' expenses	29	-	29	34
Rates & water	270	-	270	576
Light & heat	5,230	-	5,230	4,123
Coin Hoard exhibit	-	-	-	7,826
Turner exhibition set up costs	-	10,686	10,686	5,918
	6,293	10,686	16,979	18,477

During the prior year, expenditure of £7,826 on the Coin Hoard exhibit and £5,918 on Turner exhibition setup costs were from restricted funds.

All other expenditure was from unrestricted funds.

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Support costs:				
Repairs & maintenance	1,788	-	1,788	2,641
Insurance	4,584	-	4,584	1,022
Other office costs	1,994	-	1,994	4,569
Bank charges and interest	2	-	2	78
Legal & professional	-	-	-	-
Advertising	600	-	600	-
Governance costs	850	-	850	850
Cleaning	1,762	-	1,762	1,622
IT costs	788	-	788	739
Subscriptions	131	-	131	479
Telephone/internet	797	-	797	651
	13,296	-	13,296	12,650
Total costs	19,589	10,686	30,275	31,128

During the prior year, all support costs were from unrestricted funds.

8 **Taxation**
The CIO is exempt from corporation tax on its charitable activities.

9 **Trustee remuneration and expenses**
No remuneration or other benefits from employment with the charity or related entity were received by the trustees in either the current or preceding year.

10 **Statement of Financial Activities comparative figures**

For the year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Donations and legacies	12,099	-	12,099
Other trading activities	24,831	-	24,831
Other non-trading activities	1,038	4,710	5,748
Investments	-	-	-
Total income	37,968	4,710	42,678
Expenditure on:			
Costs of other trading activities	7,851	-	7,851
Charitable activities	17,383	13,744	31,127
Total expenditure	25,234	13,744	38,978
Net income for the year	12,734	(9,034)	3,700
Transfers between funds	123	(123)	-
Net movement in funds for the year	12,857	(9,157)	3,700
Total funds at the start of year	1,407,470	25,010	1,432,480
Total funds at end of year (as restated)	1,420,327	15,853	1,436,180

11 **Tangible fixed assets**

	Museum Collection £	Freehold Property £	Total £
Cost or valuation			
At 1 April 2023	627,231	655,858	1,283,089
Additions	381	-	381
At 31 March 2024	627,612	655,858	1,283,470
Depreciation			
At 1 April 2023	-	-	-
Charge for the year	127	-	127
At 31 March 2024	127	-	127
Net Book Value			
At 31 March 2023	627,231	655,858	1,283,089
At 31 March 2024	627,485	655,858	1,283,343

12	Stock		2024	2023
			£	£
	Museum shop stock		9,504	7,166
13	Debtors		2024	2023
			£	£
	Due in less than one year:			
	Trade debtors		825	(414)
	Other debtors		454	2,692
			<u>1,279</u>	<u>2,278</u>
14	Creditors: amounts falling due within one year		2024	2023
			£	£
	Trade creditors		-	-
	Accruals and deferred income		850	850
	Other creditors		1,335	26
			<u>2,185</u>	<u>876</u>

15 Movement in funds

For the year ended 31 March 2024

	1 April 2023	Income	Expenditure	Transfers	31 March 2024
	£	£	£	£	£
Restricted funds					
Coin Hoard	1,095	-	-	-	1,095
Turner Project	14,758	-	(10,686)	-	4,072
	<u>15,853</u>	<u>-</u>	<u>(10,686)</u>	<u>-</u>	<u>5,167</u>
Unrestricted funds					
General funds	1,420,327	50,527	(25,893)	-	1,444,961
	<u>1,420,327</u>	<u>50,527</u>	<u>(25,893)</u>	<u>-</u>	<u>1,444,961</u>
Total funds	<u>1,436,180</u>	<u>50,527</u>	<u>(36,579)</u>	<u>-</u>	<u>1,450,128</u>

Restricted funds

The Turner project consists of funds received from the Art Fund and NLHF to acquire a Turner watercolour of Malmesbury Abbey. This work was purchased for £425,000. The remaining expenditure will be spent on a broad and diverse activity programme to enhance the appreciation of the heritage. It will also be used to improve the museum premises to house the painting.

Coin Hoard project - funds were received for the restoration, conservation and display of the Malmesbury Coin Hoard.

15 **Movement in funds (continued)**

For the year ended 31 March 2023

	01 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
Restricted funds					
Coin Hoard	4,209	4,710	(7,824)	-	1,095
Turner Project	20,801	-	(5,920)	(123)	14,758
	<u>25,010</u>	<u>4,710</u>	<u>(13,744)</u>	<u>(123)</u>	<u>15,853</u>
Unrestricted funds					
General funds	1,407,470	37,968	(25,234)	123	1,420,327
	<u>1,407,470</u>	<u>37,968</u>	<u>(25,234)</u>	<u>123</u>	<u>1,420,327</u>
Total funds	<u>1,432,480</u>	<u>42,678</u>	<u>(38,978)</u>	<u>-</u>	<u>1,436,180</u>

16 **Analysis of net assets**

As at 31 March 2024

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	1,283,343	-	1,283,343
Other net assets	161,618	5,167	166,785
	<u>1,444,961</u>	<u>5,167</u>	<u>1,450,128</u>

As at 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	1,283,089	-	1,283,089
Other net assets	137,238	15,853	153,091
	<u>1,420,327</u>	<u>15,853</u>	<u>1,436,180</u>

17 **Related party transactions**

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

Athelstan Museum Malmesbury CIO
Annual Report and Financial Statements
For the Year Ended 31 March 2024



Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
Contents for the Year Ended 31 March 2024

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Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name

Athelstan Museum Malmesbury CIO

Registered Charity number

1174110

Registered office

The Town Hall
Cross Hayes
Malmesbury
Wiltshire
SN16 9BZ

Trustees

Sharon Nolan	Chair
Angela Sykes	
Roger Griffin	
Janet Casselden	
Tony McAleavy	
Mark Odlum	
Maria Marsh	
David Helland	
Jonathan Tucker	

Museum Council

VACANT	Chair
Susan Mockler	Vice Chair
Ken Binstead	Treasurer
Angela Sykes	
Deborah Clogg	Collections
Bridget Robinson	Volunteers
Janet Casselden	Education and Outreach
Catherine Doody	
Maria Marsh	Coin Hoard Project
Carolyn Brothwood	Events and Raising Bookings
Graham McDougal	Events and Website Updates
Sharon Nolan	Shop

Independent Examiner

BW Business Accountants & Advisers Limited
Henleaze Business Centre
Harbury Road
Bristol
BS9 4PN

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2024

TRUSTEES' ANNUAL REPORT

The Museum has continued to remain active and financially viable in this year. We are still completely volunteer run but existing key volunteers are increasingly running the risk of tiring. Many have been in post for longer than they would wish and finding replacements is challenging. We have therefore discussed employing a paid person, possibly part time. The costs will be significant and we are researching grants. Their task will be to make the museum sustainable for the future from a human resources point of view.

Visitors

Visitor numbers were slightly lower than the previous year:

Year	Adults	Under 18s	Total
2022-2023	12,762	2,040	14,802
2023-2024	11,962	1,847	13,809

Our best ever year was 2018-2019 with a total of 15,293 visitors.

This year we had visitors from:

California, Budapest, Malmesbury, Glasgow, Malvern, Australia, South Africa, Newcastle-upon-Tyne, Alabama, Peterborough, Holland, Italy, Germany, Netherlands, Staffordshire, London, Canada, Wales, New Zealand and Singapore. (Just a small selection).

Income

We retain free entry to the museum but encourage those who can to donate.

Donation boxes

The contactless Goodbox together with cash donation boxes in the museum raised £3,628.

We had a generous legacy of £17,000 from the estate of Noreen Grout. This money has been set aside for a future major project which will have lasting benefits for the museum.

Raising Building

The Raising building has yoga teachers hiring the space for classes on three days per week providing a regular income stream.

Raising Building hire income was £3,981. Events income £5,755. Energy costs were £4,200 and maintenance £1,378.

Museum shop

We continue to make a profit from the Museum shop. Sales were lower than the previous year at £14,750 compared to £16,254. We had aimed for £12,000 because of the cost of living crisis so were pleased with this result. The profit was £7,335 compared to £8,577 in the previous year. We participated in the Malmesbury Carnival Street Market (Petticoat Lane) and Museum Shop Sunday to boost sales and maintain a presence.

Events

The Athelstan Museum events held in the Raising Building produced another good set of results from April 2023 to March 2024. In total we held 10 evening and tea time events plus the quiz in November 2023. We also jointly hosted 4 talks with the Malmesbury Carnival Committee. Therefore in total the 15 events produced a net income after expenses of £5,755 which also included a net loss of £30 from an evening talk. The Tea Time talk on 19 April 2023 was cancelled due to lack of ticket sales.

Collections

Work to prepare for the Athelstan 1100 exhibition, and to offer some support to the wider project, ran virtually throughout the year.

We continue to have possible collection additions offered to us. Amongst those of particular note this year have been the original Carnival Queen robes, the steam factory whistle from Linolite, a range of items found in the old White Lion, Mary Luce's beautiful monogrammed sewing box and a newly bound early edition of Hobbes Vita. All very clearly helping us tell the story of the town and villages.

Work on the disposal of collection items of no relevance to the area continues. A couple found alternative public access homes; eg a costume to the Ironbridge museums; but there has been no interest in most. After all other routes failed a few items were successfully sold to raise funds for the museum.

The pan-Wiltshire online exhibition project mentioned in last year's report went live in May 2023. The resulting exhibition can be found at <https://collections.museumsinwiltshire.org.uk/>.

Many local paintings and drawings from the collection were displayed in the Raising Building over the summer as part of the wider Caerbladon 'Pride of Place' project. We also started work with Caerbladon on another element of this project, which is looking into the industrial and engineering heritage of the town.

The regular programme of inspection for pests has continued throughout the year. There are currently no causes for concern.

Researchers of all sorts continue to be provided with information about the collection and access where required

Exhibitions

The Turner project finally came to a successful close with all the money from The Heritage Lottery Fund being paid. The legacy of the acquisition of the Turner continues in the community – an art group has been formed reaching people in sheltered housing and schools are requesting visits. The school art has been very well received – both the secondary pupils after the exhibition last year and primary pupils' work on the Abbey. This resulted in families coming to visit the museum who had not been before. Overheard from a visitor, not from Malmesbury, 'these paintings (primary school) are so well observed and lively – lovely to see them next to the Turner itself'.

Other exhibitions in the temporary space on the mezzanine have been the Romans and the Market Cross. Downstairs, a quiz display resulted in many discussions and the Charles I letter was put on display. The exotic Indian Garment with Malmesbury connections to the East India Company with its well researched information boards provided visitors with excellent background information.

Volunteers

2023-2024 has been a good year for volunteer numbers and the Museum continues to be an attractive option for volunteering in the town. We currently have 90 volunteers, 12 of whom have joined us in the last 12 months. Many, but not all, do a session on the front desk and others are involved with looking after the collection, education and outreach and other administrative roles such as treasurer and membership. More recently a number of volunteers have been involved in organising and supporting the forthcoming Athelstan 1100 celebrations in the town.

The Museum has hosted several students from Malmesbury School completing their work experience. Two Year 10 students joined us in March for a week. The Museum is keen to assist the local schools with work experience, if they can be accommodated, however its important the students have an interest in history and enjoy museums.

The volunteers were invited to a Christmas tea in the Rausing Building in December.

Despite the healthy numbers it seems to be increasingly difficult to fill the weekend sessions. We rely heavily on the same group which is not sustainable. Our volunteer co-ordinator aims to encourage more weekday volunteers to do the odd weekend session. This is a theme across the Museum with a relatively small number of volunteers doing an increasing amount of the work. Succession planning is a must moving forward!

Overall the feedback from the volunteers about their volunteering experience is extremely positive with the opportunity to meet new people, engage with the public and to learn about the history of the town.

Education and Outreach

There has been some increase in the use schools have made of the museum over the past year, but it is still not as high as Pre Covid years. Two schools from slightly further away asked for themed educational days, and one made a return visit with their younger children.

Loans of themed boxes has not increased at all, this is almost certainly due to the loss of close contact with the local primary school group since Covid. However, box contents have been used with school visits and also partially with some adult activities.

Visits from groups of adults asking for more than just a self guided tour of the museum have increased. With someone to give them a short talk as they go round the museum and /or the refurbished Moravian church they are usually happy to make a respectable donation towards upkeep.

Museum volunteers interested in particular aspects of history have given short talks to outside groups such as residential care homes and local WI's.

Family workshops during school holidays have continued, although not as frequently as pre-covid years. This is partially due to increased offers of children's activities from other bodies within the town (eg.library, church groups) and a drop in the number of museum volunteers willing or able to undertake these activities.

Malmesbury town and the environment

Malmesbury Town Council and the Town Team are proactive in arranging events to attract residents and visitors into the town. Once they are here we get increased footfall in the museum. We have been working with other organisations for the Athelstan 1100 celebration in July 2024. This has meant work for the Trustees and exhibition team raising money in 2023-24. The Museum shop has also been preparing for this with Athelstan themed merchandise and books.

The Jackdaws café situated nearby in The Town Hall is thriving which is mutually beneficial for the Museum. Café customers see Museum signs on leaving the café and often come in to visit us.

We have strong links with Caerbladon (an art gallery and shop in the High Street), the History Society, Malmesbury Abbey, The Civic Trust, The Masonic Order of Athelstan, who have agreed to fund an Athelstan tablet display, and The Old Bell Hotel whose owners Whit and Kim Hanks are supporters of the Museum.

We continue to promote the Museum at external events, taking our Museum leaflets.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

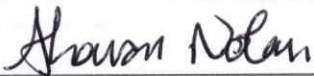
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgments and accounting estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 30/8/24 and signed on behalf of the trustees by:



Sharon Nolan – Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATHELSTAN MUSEUM MALMESBURY CIO

I report to the trustees on my examination of the financial statements of Athelstan Museum Malmesbury CIO ("the charity") for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Binstead-Wey ACA CTA
BW Business Accountants & Advisers Limited
Henleaze Business Centre
Harbury Road
Bristol
BS9 4PN

Date: **07 August 2024**

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	23,439	-	23,439	12,099
Other trading activities	5	24,626	-	24,626	24,831
Other non-trading activities		200	-	200	5,748
Investments		2,262	-	2,262	-
Total income		50,527	-	50,527	42,678
Expenditure on:					
Costs of other trading activities	6	6,304	-	6,304	7,851
Charitable activities	7	19,589	10,686	30,275	31,127
Total expenditure		25,893	10,686	36,579	38,978
Net income for the year		24,634	(10,686)	13,948	3,700
Transfer between funds	15	-	-	-	-
Net movement in funds	15	24,634	(10,686)	13,948	3,700
Total funds at 1 April 2023	15	1,420,327	15,853	1,436,180	1,432,480
Total funds at 31 March 2024	15	1,444,961	5,167	1,450,128	1,436,180

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on page 10 onwards form part of these financial statements.

Athelstan Museum Malmesbury CIO
Company number: CE010686
For the Year Ended 31 March 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		1,283,343		1,283,089
Current assets					
Stock	12	9,504		7,166	
Debtors	13	1,279		2,278	
Cash at the bank and in hand		<u>158,188</u>		<u>144,522</u>	
			168,970		153,966
Liabilities					
Creditors: amounts falling due within one year	14		(2,185)		(876)
Net current assets					
			<u>166,785</u>		<u>153,090</u>
Total assets less current liabilities					
			<u>1,450,128</u>		<u>1,436,180</u>
Funds					
Unrestricted funds	15		1,444,961		1,420,327
Restricted funds	15		5,167		15,853
Total funds					
			<u>1,450,128</u>		<u>1,436,180</u>

The accounts were approved by the Trustees on _____ and were signed on its behalf by:

 Sharon Nolan – Chair

The notes on page 10 onwards form part of these financial statements.

1 General information

Athelstan Museum Malmesbury is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales. The address of the principal office is Town Hall, Cross Hayes, Malmesbury, Wiltshire SN16 9BZ.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on a historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in Sterling, which is the functional currency of the charity.

Cash Flow statement

The charity has taken the exemption available in FRS102 not to prepare a cash flow statement.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity continued to face the emergency created by the global Coronavirus pandemic but the trustees have taken all reasonable steps to limit expenditure and adjust working practices and are satisfied about the charity's ability to continue as a Going Concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations on future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subject to restrictions on their expenditure declared by the donor, or through the terms of an appeal, and fall in to one of two sub-classes: restricted income or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- * Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable and its amount can be measured reliably.
- * Legacy income is recognised when the receipt is probable and entitlement is established.
- * Income from donated goods is measured at the fair value of the goods, unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- * Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates:

- * Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- * Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- * Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses except to which it offsets any previous revaluation gain. In which case, the loss is shown within other recognised gains and losses on the statement of financial activities.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Athelstan Museum Malmesbury CIO
 Company number: CE010686
 For the Year Ended 31 March 2024

4 Income from: Donations and legacies

Current year

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations - general	6,439	-	6,439
Legacies	17,000	-	17,000
Grants			
Grants receivable	-	-	-
	23,439	-	23,439

Prior year

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations - general	9,279	-	9,279
Legacies	-	-	-
Grants			
Grants receivable	2,820	-	2,820
	12,099	-	12,099

5 Income from: Other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fundraising events & bar income	5,639	-	5,639	8,527
Room hire	4,655	-	4,655	-
Shop income	14,332	-	14,332	16,304
	24,626	-	24,626	24,831

All income from other trading activities received in to the prior year was for unrestricted purposes.

6 Costs of other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Shop costs - purchases	5,937	-	5,937	7,239
Shop expenses	367	-	367	612
Fundraising costs	-	-	-	-
	6,304	-	6,304	7,851

All costs of other trading activities incurred in the prior year were from unrestricted funds.

7 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Direct costs:				
Events	764	-	764	-
Volunteers' expenses	29	-	29	34
Rates & water	270	-	270	576
Light & heat	5,230	-	5,230	4,123
Coin Hoard exhibit	-	-	-	7,826
Turner exhibition set up costs	-	10,686	10,686	5,918
	6,293	10,686	16,979	18,477

During the prior year, expenditure of £7,826 on the Coin Hoard exhibit and £5,918 on Turner exhibition setup costs were from restricted funds.

All other expenditure was from unrestricted funds.

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Support costs:				
Repairs & maintenance	1,788	-	1,788	2,641
Insurance	4,584	-	4,584	1,022
Other office costs	1,994	-	1,994	4,569
Bank charges and interest	2	-	2	78
Legal & professional	-	-	-	-
Advertising	600	-	600	-
Governance costs	850	-	850	850
Cleaning	1,762	-	1,762	1,622
IT costs	788	-	788	739
Subscriptions	131	-	131	479
Telephone/internet	797	-	797	651
	13,296	-	13,296	12,650
Total costs	19,589	10,686	30,275	31,128

During the prior year, all support costs were from unrestricted funds.

8 **Taxation**
The CIO is exempt from corporation tax on its charitable activities.

9 **Trustee remuneration and expenses**
No remuneration or other benefits from employment with the charity or related entity were received by the trustees in either the current or preceding year.

10 **Statement of Financial Activities comparative figures**

For the year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Donations and legacies	12,099	-	12,099
Other trading activities	24,831	-	24,831
Other non-trading activities	1,038	4,710	5,748
Investments	-	-	-
Total income	37,968	4,710	42,678
Expenditure on:			
Costs of other trading activities	7,851	-	7,851
Charitable activities	17,383	13,744	31,127
Total expenditure	25,234	13,744	38,978
Net income for the year	12,734	(9,034)	3,700
Transfers between funds	123	(123)	-
Net movement in funds for the year	12,857	(9,157)	3,700
Total funds at the start of year	1,407,470	25,010	1,432,480
Total funds at end of year (as restated)	1,420,327	15,853	1,436,180

11 **Tangible fixed assets**

	Museum Collection £	Freehold Property £	Total £
Cost or valuation			
At 1 April 2023	627,231	655,858	1,283,089
Additions	381	-	381
At 31 March 2024	627,612	655,858	1,283,470
Depreciation			
At 1 April 2023	-	-	-
Charge for the year	127	-	127
At 31 March 2024	127	-	127
Net Book Value			
At 31 March 2023	627,231	655,858	1,283,089
At 31 March 2024	627,485	655,858	1,283,343

12	Stock		2024	2023
			£	£
	Museum shop stock		9,504	7,166
13	Debtors		2024	2023
			£	£
	Due in less than one year:			
	Trade debtors		825	(414)
	Other debtors		454	2,692
			1,279	2,278
14	Creditors: amounts falling due within one year		2024	2023
			£	£
	Trade creditors		-	-
	Accruals and deferred income		850	850
	Other creditors		1,335	26
			2,185	876

15 Movement in funds

For the year ended 31 March 2024

	1 April 2023	Income	Expenditure	Transfers	31 March 2024
	£	£	£	£	£
Restricted funds					
Coin Hoard	1,095	-	-	-	1,095
Turner Project	14,758	-	(10,686)	-	4,072
	15,853	-	(10,686)	-	5,167
Unrestricted funds					
General funds	1,420,327	50,527	(25,893)	-	1,444,961
	1,420,327	50,527	(25,893)	-	1,444,961
Total funds	1,436,180	50,527	(36,579)	-	1,450,128

Restricted funds

The Turner project consists of funds received from the Art Fund and NLHF to acquire a Turner watercolour of Malmesbury Abbey. This work was purchased for £425,000. The remaining expenditure will be spent on a broad and diverse activity programme to enhance the appreciation of the heritage. It will also be used to improve the museum premises to house the painting.

Coin Hoard project - funds were received for the restoration, conservation and display of the Malmesbury Coin Hoard.

15 **Movement in funds (continued)**

For the year ended 31 March 2023

	01 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
Restricted funds					
Coin Hoard	4,209	4,710	(7,824)	-	1,095
Turner Project	20,801	-	(5,920)	(123)	14,758
	<u>25,010</u>	<u>4,710</u>	<u>(13,744)</u>	<u>(123)</u>	<u>15,853</u>
Unrestricted funds					
General funds	1,407,470	37,968	(25,234)	123	1,420,327
	<u>1,407,470</u>	<u>37,968</u>	<u>(25,234)</u>	<u>123</u>	<u>1,420,327</u>
Total funds	<u>1,432,480</u>	<u>42,678</u>	<u>(38,978)</u>	<u>-</u>	<u>1,436,180</u>

16 **Analysis of net assets**

As at 31 March 2024

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	1,283,343	-	1,283,343
Other net assets	161,618	5,167	166,785
	<u>1,444,961</u>	<u>5,167</u>	<u>1,450,128</u>

As at 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	1,283,089	-	1,283,089
Other net assets	137,238	15,853	153,091
	<u>1,420,327</u>	<u>15,853</u>	<u>1,436,180</u>

17 **Related party transactions**

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

ATHELSTAN MUSEUM MALMESBURY

England & Wales - Charity number 1174110

Accounts

Registered Charity No. 1174110

Athelstan Museum Malmesbury CIO
Annual Report and Financial Statements
For the Year Ended 31 March 2023



Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
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Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name

Athelstan Museum Malmesbury CIO

Registered Charity number

1174110

Registered office

The Town Hall
Cross Hayes
Malmesbury
Wiltshire
SN16 9BZ

Trustees

Sharon Nolan	Chair
Angela Sykes	
Roger Griffin	
Janet Casselden	
Tony McAleavy	
Mark Odum	
Maria Marsh	
David Heiland	
Jonathan Tucker	

Museum Council

VACANT	Chair
Susan Mockler	Vice Chair
Ken Binstead	Treasurer
Angela Sykes	
Deborah Clogg	Collections
Bridget Robinson	Volunteers
Janet Casselden	Education and Outreach
Catherine Doody	
Maria Marsh	Coin Hoard Project
Carolyn Brothwood	Events and Raising Bookings
Graham McDougal	Events and Website Updates
Sharon Nolan	Shop

Independent Examiner

BW Business Accountants & Advisers Limited
Henleaze Business Centre
Harbury Road
Bristol
BS9 4PN

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2023

TRUSTEES' ANNUAL REPORT

Athelstan Museum Malmesbury Trustee Report 2022-23

The Museum continued to thrive and remained sustainable during the period.

Visitors

Visitor numbers increased steadily post COVID. We had 14,649 visitors of which 2,040 were under 18s. We are gradually returning to pre COVID figures. International visitors returned and with our increased social media presence, the newly displayed Roman Coin Hoard and temporary exhibitions saw residents and visitors from local towns.

Income

Grants, the cashless donation box, together with a Coin (waterfall) box which was refreshed with new illustrations, and our Tiger box brought in £10,225.19. Gift aid was recovered where appropriate. We had a donation of £4,000 from a local family, a biography donation of £2,000 and a donation of £1,000 from the estate of a member's wife.

The Rausing building income from lettings increased. We now have regular bookings from yoga teachers and there is an occasional rental income from family parties.

Collection

Over the last year there was a steady series of offers for the Museum collection which were reviewed by the team against our Collections Policy. Those selected as appropriate to take in were then formally recorded and entered onto the online catalogue, Modes.

We acquired new items for the Collection including a silver Athelstan penny, an original Charles 1st letter mentioning Malmesbury, some cards related to Cowbridge House and a Hobbes manuscript which were purchased from Museum funds.

A replica Anglo Saxon sword, such as King Athelstan might have used, commissioned by the Masonic Order of Athelstan and made by Hector Cole and Tim Blades, was loaned to the Museum and is on display.

Work also progressed, following Accredited Museum processes, to move out of the collection objects taken in in past years that have no relevance, and hence release space for more relevant items.

Regular checks were undertaken to ensure the health of the collection in terms of potential pests and other condition issues and professional advice taken where needed.

A project to address the backlog of collection objects on Modes with no image progressed well and is now well on the way to completion.

The Museum participated in a cross-county 'proof of concept' project, funded by the Arts Council, on achieving online exhibitions.

Work was undertaken to update the Museum website and make it more useful to viewers.

Items from the Collection not on display were made accessible where requested to researchers and other interested parties.

Exhibitions

After years of conservation and recording work, delayed by Covid, the Malmesbury Roman Coin Hoard was launched in its specialist display case at the beginning of this year. A replica Anglo Saxon sword, such as King Athelstan might have used, commissioned by the Masonic Order of Athelstan and made by Hector Cole and Tim Blades, was loaned to the Museum and is on display. In addition, other new items to the collection have gone on display, such as the original silver penny.

The Exhibitions team have mounted temporary exhibitions on the mezzanine every three months. We had the 17th century Malmesbury Witch Trials, Romans, the Malmesbury Twinning Association and The Malmesbury Branch Railway during this period. These are advertised on the website. The information is collated and printed onto boards which fit our rotating display stands, at Museum cost.

There was also a display of an Indian coat reputed to have belonged to Warren Hastings, with information about other Malmesbury links to the East India Company.

The Museum has partnered with a local art gallery in a display of work by Malmesbury artists since World War II. The lighting downstairs in the museum has been improved.

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2023

Events

Our tea time talks proved a new and successful idea. There was a series of six, from February to July, charged at £5.00 per ticket. This included tea and cake and a talk by a local speaker. They attracted a different demographic, often older people who no longer want to go out at night. They were able to talk to others so it also created a social event.

Evening events were charged at a higher price and again attracted a different demographic eg for Mike Fenton's book launch we had railway enthusiasts. Our new Events co-ordinator worked hard to learn the role and has been supported by a newly formed events team. Event volunteers are different people from Museum volunteers and co-ordinated by an event volunteer co-ordinator, there is some crossover.

Museum Shop

Turnover increased from £10,798 to £16,304, and it went from an overall loss of (£1,418) to a profit of £8,453. All profits go to supporting the Museum. The shop team recruited two new volunteers to help. Local cards and books sell well, as do gifts for both adults and children. We participated in Museum Shop Sunday before Christmas.

Volunteers

Our volunteer base is strong. Most help out on the desk, answering questions and showing visitors around or serving in the shop during a two-hour shift. Our key volunteers on the Museum Management Team lead other teams, eg Collections, Education, Exhibitions. We still have not filled the post of Chair or leader for this group since our Chairman stepped down after seven years in the job. Our Vice Chair manages the monthly meetings.

Education and Outreach 2022-2023

The first full year without Covid restrictions has proved that maintaining relationships is extremely important if we are to continue developing our Education and Outreach offer to the local community. The drop in volunteer numbers has also had an impact on maintaining pre Covid activity.

Loss of contact with individuals in local schools, due to staff movement and school closure during the pandemic, has meant fewer activities have occurred. However, staff who moved to other schools have contacted us and requested either loan boxes or activity days, and these schools have tended to be further away.

We still offer the activities and loan boxes (including a growing selection of dressing up costumes) covering Anglo Saxons and Vikings, WW2, Toys through the ages, 17th century. We are able to adapt sessions to the specific requests of teachers.

Activity days for children and families during school holidays have also reduced / or been cancelled due to poor response.

The development of Adult study days has also not progressed as far as we would have liked, although lectures and talks have been maintained by the Events team.

In conclusion it would seem that the effect the pandemic had was detrimental to this section of the Museum, and this past year has been a difficult one.

Malmesbury Town and the Environment

Malmesbury High Street is busy. Although we no longer have any banks the shops are occupied and appear to be surviving. Cafes, restaurants and hotels seem to do good business but some pubs struggle. Our Town Council works hard to promote tourism and the Museum benefits from this. There is a project to enhance The Birdcage, a part of the Historic centre, with a Statue of King Athelstan and seating / planting which would be attractive to visitors. The Museum is benefitting from this environment.

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2023

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgments and accounting estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on _____ and signed on behalf of the trustees by:

Sharon Nolan – Chair

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATHELSTAN MUSEUM MALMESBURY CIO

I report to the trustees on my examination of the financial statements of Athelstan Museum Malmesbury CIO ("the charity") for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Binstead-Wey ACA CTA
BW Business Accountants & Advisers Limited
Henleaze Business Centre
Harbury Road
Bristol
BS9 4PN

Date: **13 September 2023**

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	12,099	-	12,099	51,212
Other trading activities	5	24,831	-	24,831	16,160
Other non-trading activities		1,038	4,710	5,748	12,941
Investments		-	-	-	1
Total income		37,968	4,710	42,678	80,315
Expenditure on:					
Costs of other trading activities	6	7,851	-	7,851	12,216
Charitable activities	7	17,383	13,744	31,127	39,371
Total expenditure		25,234	13,744	38,978	51,587
Net income for the year		12,734	(9,034)	3,700	28,728
Transfer between funds	16	123	(123)	-	-
Net movement in funds	16	12,857	(9,157)	3,700	28,728
Total funds at 1 April 2022 (as previously stated)	16	1,410,314	22,166	1,432,480	1,403,752
Prior year adjustment	15	(2,844)	2,844	-	-
Total funds at 1 April 2022 (as restated)	15	1,407,470	25,010	1,432,480	-
Total funds at 31 March 2023	16	1,420,327	15,853	1,436,180	1,432,480

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on page 10 onwards form part of these financial statements.

Athelstan Museum Malmesbury CIO
Company number: CE010686
For the Year Ended 31 March 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		1,283,089		1,270,752
Current assets					
Stock	12	7,166		7,235	
Debtors	13	2,278		4,759	
Cash at the bank and in hand		144,522		150,584	
			153,966		162,578
Liabilities					
Creditors: amounts falling due within one year	14		(876)		(850)
Net current assets			153,090		161,728
Total assets less current liabilities			1,436,180		1,432,480
Funds					
Unrestricted funds	16		1,420,327		1,410,314
Restricted funds	16		15,853		22,166
Total funds			1,436,180		1,432,480

The accounts were approved by the Trustees on _____ and were signed on its behalf by:

Sharon Nolan – Chair

The notes on page 10 onwards form part of these financial statements.

Athelstan Museum Malmesbury CIO
Company number: CE010686
For the Year Ended 31 March 2023

1 General information

Athelstan Museum Malmesbury is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales. The address of the principal office is Town Hall, Cross Hayes, Malmesbury, Wiltshire SN16 9BZ.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on a historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in Sterling, which is the functional currency of the charity.

Cash Flow statement

The charity has taken the exemption available in FRS102 not to prepare a cash flow statement.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity continued to face the emergency created by the global Coronavirus pandemic but the trustees have taken all reasonable steps to limit expenditure and adjust working practices and are satisfied about the charity's ability to continue as a Going Concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations on future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subject to restrictions on their expenditure declared by the donor, or through the terms of an appeal, and fall in to one of two sub-classes: restricted income or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- * Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable and its amount can be measured reliably.
- * Legacy income is recognised when the receipt is probable and entitlement is established.
- * Income from donated goods is measured at the fair value of the goods, unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- * Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates:

- * Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- * Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- * Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses except to which it offsets any previous revaluation gain. In which case, the loss is shown within other recognised gains and losses on the statement of financial activities.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Athelstan Museum Malmesbury CIO
Company number: CE010686
For the Year Ended 31 March 2023

4 Income from: Donations and legacies

Current year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations - general	9,279	-	9,279
Legacies	-	-	-
Memberships	-	-	-
Grants			
Grants receivable	2,820	-	2,820
	12,099	-	12,099

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations - general	23,397	-	23,397
Legacies	-	-	-
Memberships	-	-	-
Grants			
Grants receivable	27,065	-	27,065
	50,462	-	50,462

5 Income from: Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fundraising events & bar income	8,527	-	8,527	5,302
Room hire	-	-	-	60
Shop income	16,304	-	16,304	10,798
	24,831	-	24,831	16,160

All income from other trading activities received in to the prior year was for unrestricted purposes.

6 **Costs of other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Shop costs - purchases	7,239	-	7,239	11,516
Shop expenses	612	-	612	700
Fundraising costs	-	-	-	-
	7,851	-	7,851	12,216

All costs of other trading activities incurred in the prior year were from unrestricted funds.

7 **Expenditure on charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Direct costs:				
Events	-	-	-	-
Volunteers' expenses	34	-	34	-
Rates & water	576	-	576	294
Light & heat	4,123	-	4,123	2,785
Mezzanine improvements	-	-	-	-
Event refunds	-	-	-	-
Coin Hoard exhibit	-	7,826	7,826	15,307
Turner exhibition set up costs	-	5,918	5,918	6,337
Training costs	-	-	-	250
	4,733	13,744	18,477	24,973

During the prior year, expenditure of £15,307 on the Coin Hoard exhibit and £6,337 on Turner exhibition setup costs were from restricted funds.

All other expenditure was from unrestricted funds.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Support costs:				
Repairs & maintenance	2,641	-	2,641	4,062
Insurance	1,022	-	1,022	4,753
Other office costs	4,569	-	4,569	1,580
Bank charges and interest	78	-	78	107
Legal & professional	-	-	-	572
Advertising	-	-	-	-
Governance costs	850	-	850	800
Cleaning	1,622	-	1,622	944
IT costs	739	-	739	635
Subscriptions	479	-	479	566
Telephone/internet	651	-	651	545
	12,650	-	12,650	14,564
Total costs	17,383	13,744	31,126	39,537

During the prior year, all support costs were from unrestricted funds.

8 Taxation
The CIO is exempt from corporation tax on its charitable activities.

9 Trustee remuneration and expenses
No remuneration or other benefits from employment with the charity or related entity were received by the trustees in either the current or preceding year.

10 Statement of Financial Activities comparative figures

For the year ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations and legacies	50,462	750	51,212
Other trading activities	16,160	-	16,160
Other non-trading activities	12,941		12,941
Investments	1	-	1
Total income	79,565	750	80,315
Expenditure on:			
Costs of other trading activities	12,216	-	12,216
Charitable activities	17,893	21,478	39,371
Total expenditure	30,109	21,478	51,587
Net income for the year	49,456	(20,728)	28,728
Transfers between funds	-	-	-
Net movement in funds for the year	46,612	(17,884)	28,728
Total funds at the start of year	1,360,858	42,894	1,403,752
Total funds at end of year (as restated)	1,407,470	25,010	1,432,480

11 Tangible fixed assets

	Museum Collection £	Freehold Property £	Total £
Cost or valuation			
At 1 April 2022	614,894	655,858	1,270,752
Additions	12,337	-	12,337
At 31 March 2023	627,231	655,858	1,283,089
Depreciation			
At 1 April 2022 and 2023	-	-	-
Net Book Value			
At 31 March 2022	614,894	655,858	1,270,752
At 31 March 2023	627,231	655,858	1,283,089

12	Stock		
		2023	2022
		£	£
	Museum shop stock	7,166	7,235
13	Debtors	2023	2022
		£	£
	Due in less than one year:		
	Trade debtors	(414)	53
	Other debtors	2,692	4,705
		2,278	4,758

14	Creditors: amounts falling due within one year		
		2023	2022
		£	£
	Trade creditors	-	-
	Accruals and deferred income	850	850
	Other creditors	26	-
		876	850

15 Prior year adjustment

An adjustment has been made to prior year figures in relation to the brought forward value of the Coin Hoard reserve:

		General Funds	Coin Hoard
Opening balance at 1 April 2022 (as previously stated)		1,410,314	1,365
Prior year adjustment		(2,844)	2,844
Opening balance at 1 April 2022 (as restated)		1,407,470	4,209

16 Movement in funds

For the year ended 31 March 2023

	1 April 2022 (as previously stated)	Prior year adjustment	1 April 2022 (as restated)	Income	Expenditure	Transfers	31 March 2023
	£			£	£	£	£
Restricted funds							
Coin Hoard	1,365	2,844	4,209	4,710	(7,824)	-	1,095
Turner Project	20,801	-	20,801	-	(5,920)	(123)	14,758
	22,166	2,844	25,010	4,710	(13,744)	(123)	15,853
Unrestricted funds							
General funds	1,410,314	(2,844)	1,407,470	37,968	(25,234)	123	1,420,327
	1,410,314	(2,844)	1,407,470	37,968	(25,234)	123	1,420,327
Total funds	1,432,480	-	1,432,480	42,678	(38,978)	-	1,436,180

Restricted funds

The Turner project consists of funds received from the Art Fund and NLHF to acquire a Turner watercolour of Malmesbury Abbey. This work was purchased for £425,000. The remaining expenditure will be spent on a broad and diverse activity programme to enhance the appreciation of the heritage. It will also be used to improve the museum premises to house the painting.

Coin Hoard project - funds were received for the restoration, conservation and display of the Malmesbury Coin Hoard.

16 Movement in funds (continued)

For the year ended 31 March 2022 (as previously stated)

	01 April 2021 £	Income £	Expenditure £	Transfers £	31 March 2022 £
Restricted funds					
Coin Hoard	15,923	750	(15,308)	-	1,365
Turner Project	26,971	-	(6,170)	-	20,801
	42,894	750	(21,478)	-	22,166
Unrestricted funds					
General funds	1,360,858	79,565	(30,109)	-	1,410,314
	1,360,858	79,565	(30,109)	-	1,410,314
Total funds	1,403,752	80,315	(51,587)	-	1,432,480

17 Analysis of net assets

As at 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,283,089	-	1,283,089
Other net assets	137,238	15,853	153,091
	1,420,328	15,853	1,436,180

As at 31 March 2022 (as restated)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,270,752	-	1,270,752
Other net assets	136,718	25,010	161,728
	1,407,470	25,010	1,432,480

18 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

ATHELSTAN MUSEUM MALMESBURY

England & Wales - Charity number 1174110

Accounts

Registered Charity No. 1174110

Athelstan Museum Malmesbury CIO

Annual Report and Financial Statements

For the Year Ended 31 March 2022



Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
Contents for the Year Ended 31 March 2022

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Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name

Athelstan Museum Malmesbury CIO

Registered Charity number

1174110

Registered office

The Town Hall
Cross Hayes
Malmesbury
Wiltshire
SN16 9BZ

Trustees

Sharon Nolan	Chair
Angela Sykes	
Roger Griffin	
Janet Casselden	
Tony McAleavy	
Mark Odlum	
Maria Marsh	
David Heiland	

Museum Council

Sharon Nolan	Chair
Susan Mockler	Vice Chair
Ken Binstead	Treasurer
Anne Cox	Secretary
Angela Sykes	Special Projects
Deborah Clogg	Acting Head of Collections
Bridget Robison	Volunteers
Janet Casselden	Education, Learning and Outreach Co-Ordinator
Marie-Claire Brind	Membership
Catherine Doody	Hospitality
Maria Marsh	Coin Hoard Project
Carolyn Brothwood	Education and Learning
Tim Burge	Ex Officio (Museum Mentor)

Independent Examiner

BW Business Accountants & Advisers Limited
18 Humphrys Barton
St Anne's Park
Bristol
BS4 4NS

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2022

TRUSTEES' ANNUAL REPORT

Athelstan Museum Trustee Report 2021-2022

The Museum reopened after Covid on 17 May 2021. Prior to that all events and meetings were on Zoom. Deborah Clogg, Collections lead, worked in The Rausing Building alone, ensuring the maintenance and safety of the Collection.

For the re-opening we launched the Turner Watercolour of Malmesbury Abbey, acquired prior to the pandemic, on Zoom which guaranteed a bigger audience than if we had done it in the Museum. Renovation of the Museum mezzanine was completed in time for the Turner to be displayed.

Income

Income during Covid

There had been online donations for talks on Zoom and we had two COVID grants which meant that we started 2021-2022 with enough to operate and maintain the Museum and The Rausing Building. Our main income streams started up again, income from the Museum shop and donations in the Museum. We installed a cashless donation box because many visitors no longer carried cash, this has changed again in 2022 and the cash donations have increased.

Income from events and hiring

People were reluctant to go to events. We did not resume events again until December 2021. There is now a steady monthly income from talks. The Rausing Building as of July 2022 is bringing in roughly £500 per month in rent from yoga groups and individuals.

Governance

The Museum Council met every month on Zoom until we could meet again in person. This meant that we were ready to open in May 2021. The Trustees met quarterly, also on Zoom until it was safe to meet.

Volunteers

We rely entirely on volunteers to run the Museum. Our Museum Council members remained faithful, as did our Trustees. However, some of our more elderly desk volunteers did not return after the pandemic. Some may have been ready to retire but others were wary of being in public. We printed a new Museum leaflet in January 2022 and put volunteer leaflets inside them. These were delivered all around the town and to some of the outlying villages resulting in new volunteers. We had been worried about diversity in the volunteer team and are pleased to have some younger volunteers and two young women from Korea and the Philippines, new to Malmesbury, whose husbands work for Dyson. Our Volunteer Co-ordinator manages the rota and inducts new volunteers one to one.

Education and learning outreach

We have maintained minimal contact and working relationships with local schools and groups until they have been ready to start up school and group visits.

Displays and Exhibitions

There is a new team managing exhibitions so we have a better forward plan for exhibitions. Local residents enjoy coming to see new things in the Museum, returning visitors also.

Visitors

In May 2021 we put Covid measures in place, hand sanitisers, a shop screen, and required everyone to wear masks. The Turner painting enticed locals and very soon UK visitors appeared. In May we had 288 visitors, then gradually it increased each month to 348, 489, 833 and in February 2022 was at 1006. We now have a visitor book again so can garner useful feedback.

Museum Shop

The shop team also met on Zoom or in each other's gardens, planning for the reopening and putting out the display again. They had been to London before the pandemic to source Turner merchandise and had this ready to put out. Shop turnover was between £300 to £400 during May, June and July, in August sales began to increase steadily and by March 2022 had reached £1,273 for the month.

Social Media

We now have a volunteer managing our Twitter account and our profile and followers are growing. Facebook was managed by a Media company employed to publicise the Turner.

The town and environment

Malmesbury appears to be thriving. The High Street has some empty shops but new start-ups seem to be surviving. The Old Bell Hotel was

Athelstan Museum Malmesbury OD
Registered Charity No. 1174110
For the Year Ended 31 March 2022

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgments and accounting estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 4/11/22 and signed on behalf of the trustees by:

Sharon Nolan .

Sharon Nolan – Chair

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ATHELSTAN MUSEUM MALMESBURY CIO

I report to the trustees on my examination of the financial statements of Athelstan Museum Malmesbury CIO ("the charity") for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Natalie Binstead-Wey ACA CTA
BW Business Accountants & Advisers Limited
18 Humphrys Barton
St Anne's Park
Bristol
BS4 4NS

Date: **16 September 2022**

Athelstan Museum Malmesbury CIO
Registered Charity No. 1174110
For the Year Ended 31 March 2022

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021	
Note	£	£	£	£	
Income from:					
Donations and legacies	4	50,462	750	51,212	91,805
Other trading activities	5	16,160	-	16,160	3,477
Other non-trading activities		12,941	-	12,941	-
Investments		1	-	1	-
Total income		79,565	750	80,315	95,282
Expenditure on:					
Costs of other trading activities	6	12,216	-	12,216	3,147
Charitable activities	7	17,893	21,478	39,371	67,045
Total expenditure		30,109	21,478	51,587	70,192
Net income for the year		49,456	(20,728)	28,728	25,090
Transfer between funds	15	-	-	-	-
Net movement in funds	15	49,456	(20,728)	28,728	25,090
Total funds at start of year	15	1,360,858	42,894	1,403,752	1,378,662
Total funds at end of year	15	1,410,314	22,166	1,432,480	1,403,752

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on page 9 onwards form part of these financial statements.

Athelstan Museum Malmesbury CIO
Company number: CE010686
For the Year Ended 31 March 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		1,270,752		1,269,646
Current assets					
Stock	12	7,235		6,571	
Debtors	13	4,759		2,531	
Cash at the bank and in hand		<u>150,584</u>		<u>126,848</u>	
			162,578		135,950
Liabilities					
Creditors: amounts falling due within one year	14		(850)		(1,844)
Net current assets			<u>161,728</u>		<u>134,106</u>
Total assets less current liabilities			<u><u>1,432,480</u></u>		<u><u>1,403,752</u></u>
Funds					
Unrestricted funds	15		1,410,314		1,360,858
Restricted funds	15		22,166		42,894
Total funds			<u><u>1,432,480</u></u>		<u><u>1,403,752</u></u>

The accounts were approved by the Trustees on _____ and were signed on its behalf by:

Sharon Nolan – Chair

The notes on page 9 onwards form part of these financial statements.

Athelstan Museum Malmesbury CIO
Company number: CE010686
For the Year Ended 31 March 2022

1 General information

Athelstan Museum Malmesbury is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales. The address of the principal office is Town Hall, Cross Hayes, Malmesbury, Wiltshire SN16 9BZ.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on a historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in Sterling, which is the functional currency of the charity.

Cash Flow statement

The charity has taken the exemption available in FRS102 not to prepare a cash flow statement.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity continued to face the emergency created by the global Coronavirus pandemic but the trustees have taken all reasonable steps to limit expenditure and adjust working practices and are satisfied about the charity's ability to continue as a Going Concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations on future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subject to restrictions on their expenditure declared by the donor, or through the terms of an appeal, and fall in to one of two sub-classes: restricted income or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- * Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable and its amount can be measured reliably.
- * Legacy income is recognised when the receipt is probable and entitlement is established.
- * Income from donated goods is measured at the fair value of the goods, unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- * Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates:

- * Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- * Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- * Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses except to which it offsets any previous revaluation gain. In which case, the loss is shown within other recognised gains and losses on the statement of financial activities.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Athelstan Museum Malmesbury CIO
Company number: CE010686
For the Year Ended 31 March 2022

4 Income from: Donations and legacies

Current year

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations - general	23,397	-	23,397
Legacies	-	-	-
Memberships	-	-	-
Grants			
Grants receivable	27,065	-	27,065
	50,462	-	50,462

Prior year

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations - general	14,238	-	14,238
Legacies	5,000	-	5,000
Memberships	500	-	500
Grants			
Grants receivable	19,431	-	19,431
VALE Grant: Mezzanine Floor Project	-	17,840	17,840
Turner Project	-	15,956	15,956
Heritage Lottery funding for Coin Hoard	-	18,840	18,840
	39,169	52,636	91,805

5 Income from: Other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Fundraising events & bar income	5,302	-	5,302	1,138
Room hire	60	-	60	145
Shop income	10,798	-	10,798	2,194
	16,160	-	16,160	3,477

All income from other trading activities received in to the prior year was for unrestricted purposes.

6 Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Shop costs - purchases	11,516	-	11,516	1,229
Shop expenses	700	-	700	933
Fundraising costs	-	-	-	985
	12,216	-	12,216	3,147

All costs of other trading activities incurred in the prior year were from unrestricted funds.

7 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Direct costs:				
Events	-	-	-	405
Volunteers' expenses	-	-	-	71
Rates & water	294	-	294	-
Light & heat	2,785	-	2,785	5,640
Mezzanine improvements	-	-	-	27,647
Event refunds	-	-	-	561
Coin Hoard exhibit	-	15,307	15,307	6,671
Turner exhibition set up costs	-	6,337	6,337	14,623
Training costs	250	-	250	-
	3,329	21,644	24,973	55,618

During the prior year, expenditure of £27,088 on mezzanine improvements, £6,671 on the Coin Hoard exhibit and £14,623 on Turner exhibition setup costs were from restricted funds.

All other expenditure was from unrestricted funds.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Support costs:				
Repairs & maintenance	4,062	-	4,062	1,788
Insurance	4,753	-	4,753	3,664
Other office costs	1,580	-	1,580	1,287
Bank charges and interest	107	-	107	136
Legal & professional	572	-	572	592
Advertising	-	-	-	278
Governance costs	800	-	800	850
Cleaning	944	-	944	781
IT costs	635	-	635	837
Subscriptions	566	-	566	643
Telephone/internet	545	-	545	571
	14,564	-	24,723	11,427
Total costs	17,893	21,644	49,697	67,045

During the prior year, all support costs were from unrestricted funds.

8 Taxation

The CIO is exempt from corporation tax on its charitable activities.

9 Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or related entity were received by the trustees in either the current or preceding year.

10 Statement of Financial Activities comparative figures**For the year ended 31 March 2021**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:			
Donations and legacies	39,169	52,636	91,805
Other trading activities	3,477	-	3,477
Investments	-	-	-
Total income	42,646	52,636	95,282
Expenditure on:			
Costs of other trading activities	3,147	-	3,147
Charitable activities	18,663	48,382	67,045
Total expenditure	21,810	48,382	70,192
Net income for the year	20,836	4,254	25,090
Transfers between funds	(12,674)	12,674	-
Net movement in funds for the year	8,162	16,928	25,090
Total funds at start of year	1,352,696	25,966	1,378,662
Total funds at end of year	1,360,858	42,894	1,403,752

11 Tangible fixed assets

	Museum Collection £	Freehold Property £	Total £
Cost or valuation			
At 1 April 2021	613,788	655,858	1,269,646
Additions	1,106	-	1,106
At 31 March 2022	614,894	655,858	1,270,752
Depreciation			
At 1 April 2021 and 2022	-	-	-
Net Book Value			
At 31 March 2021	613,788	655,858	1,269,646
At 31 March 2022	614,894	655,858	1,270,752

12	Stock		
		2022	2021
		£	£
	Museum shop stock	7,235	6,571
13	Debtors	2022	2021
		£	£
	Due in less than one year:		
	Trade Debtors	53	-
	Other debtors	4,705	2,531
		4,758	2,531
14	Creditors: amounts falling due within one year	2022	2021
		£	£
	Trade creditors	-	-
	Accruals and deferred income	850	840
		850	840

15 Movement in funds

For the year ended 31 March 2022

	01 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
Restricted funds					
Coin Hoard	15,923	750	(15,308)	-	1,365
Turner Project	26,971	-	(6,170)	-	20,801
	42,894	750	(21,478)	-	22,166
Unrestricted funds					
General funds	1,360,858	79,565	(30,109)	-	1,410,314
	1,360,858	79,565	(30,109)	-	1,410,314
Total funds	1,403,752	80,315	(51,587)	-	1,432,480

Restricted funds

The Turner project consists of funds received from the Art Fund and NLHF to acquire a Turner watercolour of Malmesbury Abbey. This work was purchased for £425,000. The remaining expenditure will be spent on a broad and diverse activity programme to enhance the appreciation of the heritage. It will also be used to improve the museum premises to house the painting.

Coin Hoard project - funds were received for the restoration, conservation and display of the Malmesbury Coin Hoard.

15 Movement in funds (continued)

For the year ended 31 March 2021

	01 April 2020	Income	Expenditure	Transfers	31 March 2021
	£	£	£	£	£
Restricted funds					
Coin Hoard	3,754	18,840	(6,671)	-	15,923
Turner Project	22,212	15,956	(14,623)	3,426	26,971
Mezzanine Floor Project	-	17,840	(27,088)	9,248	-
	25,966	52,636	(48,382)	12,674	42,894
Unrestricted funds					
General funds	1,352,696	42,646	(21,810)	(12,674)	1,360,858
	1,352,696	42,646	(21,810)	(12,674)	1,360,858
Total funds	1,378,662	95,282	(70,192)	-	1,403,752

16 Analysis of net assets

As at 31 March 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	1,270,752	-	1,270,752
Other net assets	139,563	22,166	161,729
	1,410,314	22,166	1,432,480

As at 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	1,269,646	-	1,269,646
Other net assets	91,212	42,894	134,106
	1,360,858	42,894	1,403,752

17 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

ATHELSTAN MUSEUM MALMESBURY

England & Wales - Charity number 1174110

Accounts



Athelstan Museum Malmesbury CIO
Unaudited Financial Statements
31 March 2021

BURTON SWEET LIMITED

The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol. BS48 1UR

Athelstan Museum Malmesbury CIO

Financial Statements

Year ended 31 March 2021

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Athelstan Museum Malmesbury CIO

Reference & Administrative Information

Year ended 31 March 2021

Registered charity name	Athelstan Museum Malmesbury CIO	
Charity registration number	1174110	
Principal office	The Town Hall Cross Hayes Malmesbury Wiltshire SN16 9BZ	
Trustees	Sharon Nolan Angela Sykes Roger Griffin Janet Casselden Tony McAleavy Mark Odum Maria Marsh David Heiland	Chair
Museum Council	Sharon Nolan Susan Mockler Ken Binstead Anne Cox Angela Sykes Deborah Clogg Bridget Robison Janet Casselden Marie-Claire Brind Catherine Doody Maria Marsh Carolyn Brothwood Tim Burge	Chair Vice Chair Treasurer Secretary Special projects Acting Head of Collections Volunteers Education, learning and outreach co-ordinator Membership Hospitality Coin Hoard Project Education, learning ex officio (Museum Mentor)
Independent examiner	Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR	

Athelstan Museum Malmesbury CIO

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

We had no AGM last year 2019-2020 because of Covid. Assets (Collection, Rausing Building and Monies) were legally transferred from Friends of Athelstan Museum to Athelstan Museum Malmesbury. Our objectives remain the same:

- To maintain the Athelstan Museum and collection for the recreation and benefit of the public
- To advance the education of the public in the history and heritage of Malmesbury, its area and surrounding villages

Trustees meet four times a year to review progress and ensure the legal and financial stability of the Museum. According to our Constitution all Trustees retire at the AGM and are re-elected by the membership.

Our team remains stable apart from a couple of changes and welcome additions. Ken Binstead has taken over from Mark Odium as Treasurer, Mark is now a Trustee. We welcomed Susan Mockler as Vice Chair. She is overseeing several projects, one of which is the Turner Diversity Programme. Deborah Clogg will be standing down as Acting Collections Chair but is finishing some of the massive number of tasks she took on, most of which are completed. We thank her for all her tremendous hard work. We shall be looking for a replacement.

The Museum Council meets once a month to deal with matters arising, current projects, information sharing and communication, and all the day to day running of the Museum.

There are sub groups for Collections, Museum Shop, Education, the Coin Hoard and Rausing Building.

VISITOR NUMBERS

Year	Adults	Children	Total
2016/17	10273	1942	12215
2017/18	12034	1965	13999
2018/19	12525	2768	15293
2019/20	11368	2100	13468
2020	Closed COVID		

Athelstan Museum Malmesbury CIO

Trustees' Annual Report

Year ended 31 March 2021

Visitor numbers for 2019-2020 were slightly down on the previous year because we were closed at the start of 2020 for the mezzanine building work, we re-opened in February and had just got going when Covid hit and we closed on March 16th. In 2021 our visitors are steadily coming back, some to visit the Turner. Dwell time is noticeably longer on the refurbished mezzanine. Because we are only able to operate on four days a week, for reduced times, our visitor numbers will not be as high in year 2021-2022. Thanks to Glyn Davies for keeping the visitor numbers for us.

MEMBERSHIP

We currently have 407 members, a good increase, including some Life Memberships despite sadly losing several of our long-standing supporters. We have kept in very regular touch with all Members sending out over 50 emails containing monthly newsletters and Zoom event details. Those not on email have received regular newsletter updates.

Marie Clare Brind (Membership).

VOLUNTEERS

March 2020 was the start of a very difficult year for all of us and for the Museum it meant long spells of closure and no volunteering. We managed to open for short periods throughout the year, when Government restrictions allowed, but for the main part we had to remain closed. The volunteers were able to keep in touch with the Museum via some excellent talks on Zoom and a regular information Newsletter, written by Sharon.

When we did open we had a core of volunteers keen to get the Museum up and running again. Due to the implementation of the COVID restrictions such as mask wearing, restricted numbers in the Museum, Track and Trace and hand sanitizing, it was decided that 2 volunteers would be required to be on duty at all times. In addition, some of our regular volunteers decided not to return until the risk of COVID has passed and therefore we found ourselves short on volunteers. The consequence of this is the Museum is open for fewer days and for fewer hours.

The Volunteers have dealt with all the COVID rules and regulations magnificently. Moreover, they have also had to get to grips with changes to the lighting system and security due to the Turner. All done with patience and good grace.

Several of our volunteers including Barry and Sheila Dent, Mike Gann and Jane Hull decided to retire after volunteering for many years in the Museum. Thank you very much for your time and support. We have managed to recruit several new volunteers, which considering the year we've had is quite impressive.

Bridget Robison (Volunteers).

COLLECTIONS AND EXHIBITS 2020-2021

The museum itself was not open for much of 2020/21 but there were plenty of 'backroom' jobs for the collections team. Work with the professional museum design team on the mezzanine refurbishment continued throughout, both on the display of objects and on the touch screens.

The updating of the electronic catalogue (Modes) following the move of the collection into the new store was completed. Items in temporary storage were moved back into the refurbished museum or into the Rausing Building and some documentation and photographs were donated to the Wiltshire local studies library at Chippenham. A few items identified as having woodworm

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were taken to the History Centre for conservation treatment and this museum participated in a major survey of museum pests undertaken by South West Museums.

During breaks in lockdown members of the collections team were able to get back together to assess items offered to the museum and undertake the process to formally take them into the collection.

There were also opportunities for museum collection material to be made available in the Rausing Building for individual researchers. Preparations for opening (and for closing again!) had to be made and the Writing in Malmesbury display was designed and set up. I would like to thank the members of the Collections Team for all their support during 2020/21.

Deborah Clogg (Acting Collections Chair)

EDUCATION AND OUTREACH

We will continue to offer visits to our local Primary schools with “Anglo Saxons and Vikings”, “WW2”, and “Toys through the ages” activity days when the COVID situation improves.

We loaned the “WW2” box to Malmesbury Primary School this year. Judith Burridge helped Janet add to the Outreach Costume Collection.

Next year we plan to hold our postponed Schools Art Competition in partnership with the Art Society.

Janet Casselden (Education and Outreach).

PROJECTS

MEZZANINE PROJECT

The Museum was closed in January and did not reopen until February 8th because of the Mezzanine building work. The Collections team moved everything from Museum office to paid off-site storage. The office was completely rebuilt with new electrics, work bench and equipment. The outer visitor space was designed by Chris Jones, Museum Design Consultant. He suggested the glass railings, touch screens, display panels and the plinth holding the bicycles. Mark Odum oversaw the structural work. Deborah Clogg and Peter Holland worked on the content of the Touch screens. There were many decisions, how big should the “gallery” space be? Should we have an extra display case in there? What colour should the walls be? (We chose “Tea with Florence”). Two existing display cases were brought up from below, the Range was taken down. New flooring was laid, the stairs were rebuilt. Lockdown provided the opportunity to replace the shop lights, install security glass and CCTV cameras. The result is magnificent. We hope you agree.

TURNER PROJECT

The painting had already been purchased. It was decided the best place for it to stay during the pandemic was with the dealer in London. The fascinating talks by Nicola Moorby, Nick Reese, and Sarah Stopford which would have been in the Rausing Building were delivered successfully by Zoom. HRH The Prince of Wales recorded a video message for us to play before each talk. The feedback was most enthusiastic. We deliberated about the launch. Should we wait until autumn when more people would be able to attend? The decision was taken to hold the launch on line, which in fact meant that we had a bigger audience than we would have had live and visitors can see it over the summer. Catherine Parry-Wingfield gave

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a wonderful talk "Saving Sandicombe" about Turner's house in Twickenham, we had a video message from The Lord Lieutenant of Wiltshire Sarah Rose Troughton, followed by a video showing the painting in situ. The Museum was opened the following day by the Mayor, Campbell Ritchie and our youngest supporter Henry Cleaver.

COIN HOARD PROJECT

You will remember that we have another project progressing steadily under the leadership of Maria Marsh. Most of the coins have been conserved. Many Museum volunteers are involved in learning about the coins, photographing and packaging them. They are producing worksheets and books about the Hoard which we aim to have on display by the end of 2021.

MALMESBURY VOICES – SPOKEN MEMORIES PROJECT

It was a proud year for the "Voices" project, with a National Award from the British Association for Local History for "*creating an exceptional oral history archive that has transformed understanding of local history*"; and a South West Regional Award from the Marsh Christian Trust in association with the British Museum, for "*an outstanding contribution to engaging museum audiences*".

Peter Holland renewed and improved the "Voices" display on the mezzanine, adding the *Linolite* recordings and another 50 stories from my backlog, bringing the current collection to about 250 items. The latest addition is a "Local Dialect" section, which includes poems and tales in Wiltshire dialect.

Using "Voices" material, I delivered five Zoom talks for the Museum and four others for outside organisations. I recorded a "Ten-minute Talk" on *Linolite* which is available on the BALH website; and a podcast available on the Malmesbury Community Radio website. I also contributed three articles to the Jackdaw. Clips from the collection were added to the Museum website. The "Voices" project has raised funds for the Museum from the Marsh Trust Award, from the talks and from related book sales. Attendance at the talks contributes to Museum visitor numbers.

Bill Reed

MUSEUM GIFT SHOP

The team, Janet Casselden, Bridget Robison, Chris Juson, Peter Holland, Alan Taylor and Sharon Nolan, continued working hard during the pandemic, finding new merchandise to increase shop turnover when we re-opened. The Museum relies on the shop for vital funds.

Turnover in 2019-20 was our highest ever. In 2019 we had stalls at the Carnival Petticoat Lane, St Aldhelm's Fair, Late Night Opening, held Museum Shop Sunday in November. The latter is an international Museum event under the Association of Cultural Enterprise banner (ACE). Bill Reed ("*Linolite* ") and Sue Poolman ("*The Cleveland Connection*") signed their new books. In 2020 we sold some merchandise through the website. "Turner's Malmesbury Abbey" monograph produced by Mike Elam was launched. We managed to hold Museum Shop Sunday before the second COVID lockdown hit but projected Christmas sales were not realised. As you might expect sales were down on the previous year and although we predict an upturn for 2021-22 we will not achieve results like 2019-20 because the Museum is open for fewer hours per week at the moment.

Sharon Nolan (Gift Shop co-ordinator)

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CALENDAR OF EVENTS 2020 – 2021

Owing to COVID 19 and the lockdowns and restrictions we were unable to maintain our planned programme of events in the Rausing Building. Reacting quickly and adopting Zoom we provided two free talks each month for members and the public. We also decided to hold our Turner lectures online as webinars which proved very popular. We were able to publicise through the website and in fact we increased our range. There were viewers from, Wales, Norfolk, France, USA and Canada on the calls. Donations came via Paypal which helped boost funds. A big thank you to all speakers who gave freely of their time.

Zoom talks

2020	Speaker	Topic
22 April	Bill Reed	Upper High Street Voices Part One
6 May	Bill Reed	Upper High Street Voices Part Two
20 May	Bill Reed	Lower High Street Voices
3 June	Dave Witt	Thomas Hearne Brinkworth Artist & Influence on Turner
17 June	Tony McAleavy	Malmesbury Abbey in the 14 th Century.
1 July	Mike Lewis	Malmesbury Bells, A look Behind the Inscriptions
15 July	Susan Mockler	The Malmesbury Union Workhouse
August	None- Carnival	
2 Sept	Anne Cox	Malmesbury in the time of Saint Aldhelm
23 Sept	Sue Poolman	The Cleveland Connection
7 October	Sara Crabbe	Rebels with a cause
21 October	Phil Judkins	More Deadly – Unusual jobs done by women in wartime
4 Nov	Charlotte Fyffe-Popescu	Tears of War
18 Nov	Bill Reed	Cross Hayes Voices
2 Dec	Robin Burton (Stroud Wassail)	Our Heritage of Song
16 Dec	Tony McAleavy	Benjamin Garlick, Malmesbury man witness to the French Revolution

6 Jan 21	Nicola Moorby	As if By Magic
20 January	Brian Margetson	Ghosts, Royals and Ferrymen
3 Feb	Nicolas Reese	Turner & Girtin in Malmesbury
17 Feb	Museum Quiz	Organised by Deborah Clogg, Sharon Nolan, Bill Reed, Janet Casselden
24 Feb	Rev Oliver Ross	Belisarius
3 March	Sarah Stopford	Turner in his time
24 March	Susan Mockler	Malmesbury in the News from the 1830s

Anne Cox is Event co-ordinator and Rausing Building bookings manager.

PUBLICITY

We still need help with publicising our events to members, donors, people of Malmesbury and further afield. If you can help us please get in touch. Ideally you will have good communication skills and be able to manage facebook and social media.

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Trustees' Annual Report

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THANKS to:

All our Members, Donors and Supporters. We have appreciated your continued support over this Coronavirus year and enjoyed seeing many of you on Zoom. To our committed team of Volunteers, and indeed new volunteers, who have accommodated all the COVID procedures as well as the new lights and locking systems associated with extra security for the Turner watercolour. Enormous thanks to Deborah Clogg for all she has done throughout the last three and a half years for the Collection, working on her own and with the strong team she has developed. Huge thanks to Angela and Bill Sykes for their extensive work on the Turner project and getting such brilliant speakers for us. Mark Odium, Trustee, for work on the Mezzanine. Marie-Clare Brind (Membership) for sending out the Mailchimps and signing up new members. Lastly, thanks to key volunteers on the Museum Council, Bridget Robison (Volunteers, Shop and Collections), Janet Casselden (Trustee, Shop and Education and outreach), Ken Binstead (Treasurer) who spent countless hours per week of their own time on the Museum, invisibly during lockdown.

LAST WORD

As Museum Chair since April 2015 I have seen many changes. Our Museum continues to evolve and develop. We now have the magnificent Turner Watercolour on display and space to display other prints and paintings from the collection. The Malmesbury (Milbourne) Coin Hoard is due to be in the Museum by autumn. The Mezzanine is now so modern and accessible that we begin to think of changes to the lower floor in due course. This has been a year of change and uncertainty for the Museum as well as elsewhere. However, as always, we continue to maintain sight of our core values and objectives and improve our visitor experience. People like and need Museums.

Sharon Nolan
Chair Athelstan Museum Malmesbury

Athelstan Museum Malmesbury CIO

Trustees' Annual Report

Year ended 31 March 2021

Financial review

Income for the year was £95,282 (2020: £699,116). This included a legacy of £5,000. Although total income has reduced, including shop income as the Museum had to remain closed, donations received increased slightly for which we are grateful. Last year we received a large grant to purchase the Turner watercolour.

The trustees worked hard to keep necessary costs at a minimum. Total expenditure for the year increased to £70,192 from last year's total of £48,123, but this includes expenditure of £27,000 improving Mezzanine Floor to enhance the Museum space. We also spent the time the Museum was closed to work on the Turner Watercolour exhibition space.

The surplus for the year was £25,090 (2020: £650,993).

Free reserves at the end of the year were £91,212. (£83,050).

Athelstan Museum Malmesbury CIO

Trustees' Annual Report

Year ended 31 March 2021

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 3 November 2021 and signed on behalf of the board of trustees by:

Sharon Nolan
Chair
Athelstan Museum Malmesbury CIO

Athelstan Museum Malmesbury CIO

Independent Examiner's Report to the Trustees of Friends of Athelstan Museum

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Athelstan Museum Malmesbury CIO ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc., ACA

Burton Sweet Limited,
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR.

Date: 3 November 2021

ATHELSTAN MUSEUM MALMESBURY C.I.O.

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations and legacies	4	39,169	52,636	91,805	679,486
Other trading activities	5	3,477	-	3,477	19,573
Investments		-	-	-	57
Total income		<u>42,646</u>	<u>52,636</u>	<u>95,282</u>	<u>699,116</u>
Expenditure on:					
Raising Funds					
Costs of other trading activities	6	3,147	-	3,147	6,426
Charitable activities	7	18,663	48,382	67,045	41,697
Total expenditure		<u>21,810</u>	<u>48,382</u>	<u>70,192</u>	<u>48,123</u>
Net income for the year		20,836	4,254	25,090	650,993
Transfer between funds	15	(12,674)	12,674	-	-
Net movement in funds	15	8,162	16,928	25,090	650,993
Total funds at start of year	15	1,352,696	25,966	1,378,662	727,669
Total funds at end of year	15	<u>1,360,858</u>	<u>42,894</u>	<u>1,403,752</u>	<u>1,378,662</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 13 to 22 form part of these financial statements
See note 10 for fund-accounting comparative figures

ATHELSTAN MUSEUM MALMESBURY C.I.O.**BALANCE SHEET****AS AT 31 MARCH 2021****Company number: CE010686**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,269,646	1,269,646
		<u>1,269,646</u>	<u>1,269,646</u>
Current assets			
Stock	12	6,571	5,390
Debtors	13	2,531	735
Cash at bank and in hand		126,848	103,731
		<u>135,950</u>	<u>109,856</u>
Liabilities			
Creditors : amounts falling due within one year	14	(1,844)	(840)
Net current assets		<u>134,106</u>	<u>109,016</u>
Total assets less current liabilities		<u><u>1,403,752</u></u>	<u><u>1,378,662</u></u>
FUNDS			
Unrestricted funds			
General funds	16	1,360,858	1,352,696
Restricted funds	16	42,894	25,966
Total funds		<u><u>1,403,752</u></u>	<u><u>1,378,662</u></u>

These financial statements were approved by the Trustees on 3 November 2021 and are signed on their behalf by:

MS S Nolan (Chair)
Trustee

The notes on pages 13 to 22 form part of these financial statements

ATHELSTAN MUSEUM MALMESBURY C.I.O.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 General information

Athelstan Museum Malmesbury is a Charitable Incorporated Organisation (C.I.O.) registered with the Charity Commission in England and Wales. The address of the principal office is Town Hall, Cross Hayes, Malmesbury, Wiltshire, SN16 9BZ.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. Merger accounting principles have been applied to the assets, liabilities and funds transferring from the original unincorporated charity in the previous year. Details regarding this transaction can be found in note 22.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Since the year end the Charity has faced the emergency created by the global Corona Virus pandemic. The Board has taken all necessary steps to limit expenditure and adjust working practices and is satisfied about the charity's ability to continue as a Going Concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations on future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

ATHELSTAN MUSEUM MALMESBURY C.I.O.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

3 Accounting policies (*continued*)

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

ATHELSTAN MUSEUM MALMESBURY C.I.O.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

3 Accounting policies (*continued*)

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

ATHELSTAN MUSEUM MALMESBURY C.I.O.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

4 Income from: Donations and legacies

Current year

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations - General	14,738	-	14,738
Legacies	5,000	-	5,000

Grants

Grants Receivable	19,431	-	19,431
VALE Grant: Mezzanine Floor Project	-	17,840	17,840
Turner project	-	15,956	15,956
Heritage Lottery funding for the Coin Hoard	-	18,840	18,840
	<u>39,169</u>	<u>52,636</u>	<u>91,805</u>

Prior year

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Donations - General	179,602	-	179,602
Donations - Moravian Chapel	3,706	-	3,706
Subscriptions	2,447	-	2,447

Grants

Grants Receivable	4,531	-	4,531
VALE Grant: Mezzanine Floor Project	-	19,200	19,200
Bristol City Council - Website	-	4,000	4,000
Turner Project	-	466,000	466,000
	<u>190,286</u>	<u>489,200</u>	<u>679,486</u>

ATHELSTAN MUSEUM MALMESBURY C.I.O.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

5 Income from: Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fundraising Events & bar income	1,138	-	1,138	7,002
Room hire	145	-	145	-
Shop income	2,194	-	2,194	12,571
	<u>3,477</u>	<u>-</u>	<u>3,477</u>	<u>19,573</u>

All income from other trading activities received in the prior year was for unrestricted purposes.

6 Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Shop Costs - Purchases	1,229	-	1,229	(Restated) 6,426
Shop expenses	933	-	933	-
Fundraising costs	985	-	985	-
	<u>3,147</u>	<u>-</u>	<u>3,147</u>	<u>6,426</u>

All costs of other trading activities incurred in the prior year were from unrestricted funds.

7 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Direct costs				(Restated)
Events	405	-	405	5,532
Volunteers' expenses	71	-	71	3,319
Rates & Water	-	-	-	1,175
Light & Heat	5,640	-	5,640	3,454
Mezzanine improvements	559	27,088	27,647	-
Event refunds	561	-	561	-
Coin Hoard exhibit	-	6,671	6,671	9,506
Turner exhibition setup costs	-	14,623	14,623	-
Website development	-	-	-	4,000
Training costs	-	-	-	636
	<u>7,236</u>	<u>48,382</u>	<u>55,618</u>	<u>27,622</u>

During the prior year, expenditure of £9,506 on the Coin Hoard exhibit and £4,000 on Website development were from restricted funds. All other expenditure was from unrestricted funds.

ATHELSTAN MUSEUM MALMESBURY C.I.O.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

7 Expenditure on charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £ (Restated)
Support costs				
Repairs & Maintenance	1,788	-	1,788	324
Insurance	3,664	-	3,664	1,533
Other office costs	1,287	-	1,287	1,059
Bank charges and interest	136	-	136	517
Other motor/travel costs	-	-	-	340
Legal & Professional	592	-	592	7,252
Advertising	278	-	278	-
Governance costs	850	-	850	840
Cleaning	781	-	781	-
IT costs	837	-	837	1,447
Subscriptions	643	-	643	145
Telephone/Internet	571	-	571	618
	<u>11,427</u>	<u>-</u>	<u>11,427</u>	<u>14,075</u>
Total costs	<u>18,663</u>	<u>48,382</u>	<u>67,045</u>	<u>41,697</u>

During the prior year, all support costs were from unrestricted funds.

8 Taxation

The C.I.O. is exempt from corporation tax on its charitable activities.

9 Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or related entity were received by the trustees in either the current or preceding year.

ATHELSTAN MUSEUM MALMESBURY C.I.O.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

10 Statement of Financial Activities comparative figures

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
For the year ended 31 March 2020			
Income from:			
Donations and Legacies	190,286	489,200	679,486
Other trading activities	19,573	-	19,573
Investments	57	-	57
Total income	<u>209,916</u>	<u>489,200</u>	<u>699,116</u>
Expenditure on:			
Raising funds:			
Costs of other trading activities	12,103	-	12,103
Charitable activities	22,514	13,506	36,020
Total expenditure	<u>34,617</u>	<u>13,506</u>	<u>48,123</u>
Net income for the year	175,299	475,694	650,993
Transfers between funds	465,242	(465,242)	-
Net movement in funds for the year	640,541	10,452	650,993
Total funds at start of year	712,155	15,514	727,669
Total funds at end of year	<u>1,352,696</u>	<u>25,966</u>	<u>1,378,662</u>

ATHELSTAN MUSEUM MALMESBURY C.I.O.
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

	Museum Collection £	Freehold Property £	Total £
Cost or valuation			
At 1 April 2020 and 2021	613,788	655,858	1,269,646
Depreciation			
At 1 April 2020 and 31 March 2021	-	-	-
Net book value			
At 31 March 2021 and 31 March 2020	613,788	655,858	1,269,646

12 Stock

	2021 £	2020 £
Museum shop stock	6,571	5,390
	<u>6,571</u>	<u>5,390</u>

13 Debtors

	2021 £	2020 £
Due in less than one year:		
Trade debtors	-	335
Other debtors	2,531	400
	<u>2,531</u>	<u>735</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	581	-
Accruals and deferred income	1,263	840
	<u>1,844</u>	<u>840</u>

ATHELSTAN MUSEUM MALMESBURY C.I.O.
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YEAR ENDED 31 MARCH 2021

15 Movement in funds

For the year ended 31 March 2021

	1 April 20 £	Income £	Expenditure £	Transfers £	31 Mar 21 £
Restricted funds					
Coin Hoard	3,754	18,840	(6,671)	-	15,923
Turner Project	22,212	15,956	(14,623)	3,426	26,971
Mezzanine Floor Project	-	17,840	(27,088)	9,248	-
	<u>25,966</u>	<u>52,636</u>	<u>(48,382)</u>	<u>12,674</u>	<u>42,894</u>
Unrestricted funds					
General funds	1,352,696	42,646	(21,810)	(12,674)	1,360,858
	<u>1,352,696</u>	<u>42,646</u>	<u>(21,810)</u>	<u>(12,674)</u>	<u>1,360,858</u>
Total funds	<u>1,378,662</u>	<u>95,282</u>	<u>(70,192)</u>	<u>-</u>	<u>1,403,752</u>

At the end of the year, funds were transferred from the Mezzanine Floor Project to General funds, to cover expenditure on the Mezzanine Floor and transfer capitalised expenditure to General funds.

Restricted funds

The website fund was a grant received from Bristol City Council to assist with the funding of the Museum's new website.

The Turner project consists of funds received from the Art Fund and NLHF to acquire a Turner watercolour of Malmesbury Abbey. This work was purchased for £425,000. The remaining expenditure will be spent on a broad and diverse activity programme to enhance the appreciation of the heritage. It will also be used to improve the museum premises to house the painting.

The Mezzanine Floor project includes grant income from VALE to assist with refurbishment of Mezzanine Floor within the Museum. The funds were supplemented by funds from the Museum's General Fund.

Coin Hoard project - funds were received for the restoration, conservation and display of the Malmesbury Coin Hoard.

ATHELSTAN MUSEUM MALMESBURY C.I.O.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

15 Movement in funds (continued)

For the year ended 31 March 2020

	1 April 19 £	Income £	Expenditure £	Transfers £	31 Mar 20 £
Restricted funds					
Coin Hoard	15,514	-	(9,506)	(2,254)	3,754
Website	-	4,000	(4,000)	-	-
Turner Project	-	466,000	-	(443,788)	22,212
Mezzanine Floor Project	-	19,200	-	(19,200)	-
	<u>15,514</u>	<u>489,200</u>	<u>(13,506)</u>	<u>(465,242)</u>	<u>25,966</u>
Unrestricted funds					
General funds	712,155	209,916	(34,617)	465,242	1,352,696
	<u>712,155</u>	<u>209,916</u>	<u>(34,617)</u>	<u>465,242</u>	<u>1,352,696</u>
Total funds	<u>727,669</u>	<u>699,116</u>	<u>(48,123)</u>	<u>-</u>	<u>1,378,662</u>

16 Analysis of net assets

	Unrestricted Funds £	Restricted Funds £	Total Funds £
As at 31 March 2021			
Tangible fixed assets	1,269,646	-	1,269,646
Other net assets	91,212	42,894	134,106
	<u>1,360,858</u>	<u>42,894</u>	<u>1,403,752</u>
As at 31 March 2020			
Tangible fixed assets	1,269,646	-	1,269,646
Other net assets	83,050	25,966	109,016
	<u>1,352,696</u>	<u>25,966</u>	<u>1,378,662</u>

17 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.