

# **The Mustard Seed Evangelical Church**

## **Financial Report for**

**1 April 2019 to 31 March 2021**

### **INTRODUCTION -**

It has been my privilege to serve the Lord and His church as treasurer for the last 6 years. Due to there being no AGM last year my report covers from 1 April 2019 to 31 March 2021. I have put the totals for 2018 to give you something to compare them with.

### **INCOME -**

The following is a simplified break down of the Income which the Church received:

INCOME	TOTAL 2020 -2021 £	TOTAL 2019-2020 £	TOTAL 2018-2019
Rental Property Income	£ 4,950.00	£ 6,050.00	£ 6,600.00
Gift Aid Offerings	£2,220.00	£ 4,616.51	
Small Donation Offerings	£0.00	£ 3,575.30	
Not Gift Aid or Small Donations	£4,170.00	£ 1,795.19	
Offerings & Covenants	£6,390.00	£ 9,987.00	£ 9,164.00
Donated Rental Income from Hall	£ 0.00	£ 0.00	£ 0.00
Missionary Gifts	£100.00	£ 65.00	£ 850.00
Income Tax Returns	£2,193.00	£ 2,050.00	£3,116.00
Donations	£45.00	£ 269.00	£275.00
Interest Received	£45.00	£ 224.00	£184.00
Legacies			-
TOTAL	£14,213.00	£18,645.00	£20,189.00

### OFFERINGS AND TITHES

Please note that as there was no services from March 2020 to July 2021 this will affect the refund from the Charity Commission for these financial periods. In particular the Small Donations Scheme which stands at nothing. This scheme is for donations under £30 and is for small change which is collected at Sunday meetings.

### FLAT

Also from February to July 2020 there was no income from the flat. Due to it being empty this time was used to repaint the flat plus a new hob was fitted with new carpet throughout.

The EPC (Energy Performance Certificate) on the flat run out so this had to be renewed as well.

The grading given is a Band B with Band A being the highest. There is still an Electrical certificate to get but this is in high demand so have left this to Peter Coombe to chase with the electrician.

### HEATING AND LIGHTING - CHURCH

There was a question raised at the last AGM about the cost of heating and lighting going up.

As there was not enough income coming in during the lock down, I had to seek financial help from the

Food Bank as they were still using electricity each week. In future Food Bank will contribute £40.00 during the months of June to September. Then for the rest of the year they will contribute £65.00 a month.

#### PASTOR'S EXPENSES

Also as the Income last year dwindled it was agreed that the Pastor would not claim travel expenses. As a Church this is very sad as the Pastor still has outlays regardless of COVID or not.

#### BRUCE BROWN

In 2018 we raised £255.00 to go to an ex Pastor (Bruce Brown) and so I obtained a Money Order from Western Union and sent it to him. As it has still not been collected I was able to get a refund, this year, but lost out on the admin fee of £23.90.

**EXPENDITURE**

The total expenditure was £24,773.00 for  
2019 to 2020 from the UNRESTRICTED FUND .

The total expenditure for 2020 to 2021 was  
£10,828.00 from the UNRESTRICTED FUND.

The break down of some of the expenditure are as  
follows:

EXPENDITURE ON UNRESTRICTED FUNDS	TOTAL 2020 - 2021 £	TOTAL 2019-2020 £	TOTAL 2018-2019
Missionaries, Charities & Speakers	£200.00	£2,654.00	£2,628.00
Removal of Shed	£0.00	£2,940.00	£0.00
Pastor's Salary & Expenses	£6,106.00	£8,055.00	£8,457.00
Sundries, Cleaning, books & Music Licenses	£96.00	£693.00	£794.00
Water Rates	£264.00	£598.00	£ 533.00
Repairs & Renewals	£180.00	£682.00	£347.00
Insurance	£931.00	£906.00	£1,498.00
Light & Heat	£1,254.00	£2,113.00	£2,571.00
Rental Property Expenses	£1,697.00	£5,543.00	£665.00
Professional Charges –	£100.00	£100.00	£220.00
Piano/TV		£489.00(TV)	£849.00 (Piano)
<b>TOTAL</b>	<b>£10,828.00</b>	<b>£24,773.00</b>	<b>£18,562.00</b>



#### CURRENT STATE OF PLAY WITH FINANCE

Savings Account with CCLA is roughly about £32,000

Current Account with Barclays Bank is roughly £1,000

Savings Account with Barclays Bank is roughly £18,000.

The flat Income is £550 per month. I can not give you a rough guide line on offerings as this has been affected by COVID.

As there is wet and dry rot in the walls and windows this will take a lot of the above savings unless it can be done on the Insurance.

I will leave this with you to discuss as a church.

#### DAVID & RACHEL'S FAREWELL GIFT

In February 2020 we raised £290 as a farewell gift to the Kurus which we gave them. However the Elders decided to give them a parting gift of a £1000 from the Church.

I just want to apologise that I could not carry out the wishes of the Elders in granting a £1000.00 to the Kurus on their leaving this church. Apparently when you become an Elder or a Deacon you automatically become a Trustee on the list of registered charities. As a registered charity the church has to submit to the rules and regulations of the Charity Commission. There is nothing in the Church's constitution to pay this to an Elder and so I sought guidance from the Charity Commission who refused to let me do this. They were concerned that there was no paper trail from the Elders about agreeing the amount.

Anything like this should be agreed by all Trustees and not just

the two Elders. Also any money coming into the Church should be used for the good of the charity and the Commission could not see how this would be beneficial to us as a charity. The Charity Commission advises that in future if these donations want to be given to any Trustees that are leaving, then a separate bank account be set up and called "Friends of the Mustard Seed Church". This bank account must not be managed by any of the Trustees of the church.

As I could not carry out the wishes of the Elders I resigned on 27 July 2020 and they accepted it in the August. I want to thank everyone for their support and help during my time as Treasurer.

**The above account is merely an outline. A full statement can be viewed, if required, by church members, please ask the next Treasurer for a copy.**

Any questions?

Sara Challand (Treasurer)

18 August 2021



**THE MUSTARD SEED EVANGELICAL CHURCH**

**YEAR ENDED: 31<sup>st</sup> MARCH, 2021**

**DAWE, HAWKEN & DODD**  
Chartered Certified Accountants  
Callington, Cornwall.

**THE MUSTARD SEED EVANGELICAL CHURCH**

**INCOME AND EXPENDITURE ACCOUNT – YEAR ENDED 31<sup>st</sup> MARCH, 2021**

	Unrestricted Funds	Restricted Fund - Building Fund	Total 2021	Total 2020
<b><u>INCOME</u></b>	£	£	£	£
Property Rental Income	4950		4950	6050
Income Tax Refunds	2193		2193	2050
Offerings & Covenants	6390		6390	9987
Donations	535		535	269
Missionary Gifts	100		100	65
Interest Received	45		45	224
<b><u>TOTAL INCOME</u></b>	14213		14213	18645
<b><u>EXPENDITURE</u></b>				
Professional Charges	100		100	100
Removal of Shed	-		-	2940
Pastor Expenses & Salary	6106		6106	8055
Missionaries, Charities & Speakers	200		200	2654
Repairs & Renewals	180		180	682
Sundries, Cleaning, Books & Music Licences	96		96	693
Water Rates	264		264	598
Insurance	931		931	906
Television/Piano	-		-	489
Light & Heat	1254		1254	2113
Let Property Expenses	1697		1697	5543
<b><u>TOTAL EXPENDITURE</u></b>	10828		10828	24773
<b><u>SURPLUS OF INCOME OVER EXPENDITURE BEFORE TRANSFERS</u></b>	3385		3385	(6128)
<b><u>BALANCE BROUGHT FORWARD</u></b>	233997		233997	240125
<b><u>BALANCE CARRIED FORWARD</u></b>	237382		237382	233997

**THE MUSTARD SEED EVANGELICAL CHURCH**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2021**

	Unrestricted Funds	Restricted Fund - Building Fund	Total 2021	Total 2020
	£	£	£	£
<b><u>FIXED ASSETS – Tangible</u></b>				
The Mustard Seed	68496		68496	68496
Let Property	117284		117284	117284
	185780		185780	185780
<b><u>CURRENT ASSETS</u></b>				
Stock	-		-	-
Cash at Bank and in Hand	51602		51602	48517
Loan	-		-	500
	51602		51602	49017
<b><u>CURRENT LIABILITIES</u></b>				
Creditors	-		-	800
<b><u>NET CURRENT ASSETS</u></b>	-		-	48217
<b><u>NET ASSETS</u></b>	237382		237382	233997

**Financed by:**

Unrestricted Funds	237382	233997
Restricted Funds – Building Fund	-	-
	<u>237382</u>	<u>233997</u>

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

**Report to the Trustees/Members of** The Mustard Seed Evangelical Church

**On Accounts for the year ended** 3 | 1 | 0 | 3 | 2 | 1

**Set out on pages** 1 & 2

### **Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the Accounts in accordance with the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Act, and that an independent examination is needed.

It is my responsibility to:

- a) Examine the accounts under section 145 of the Charities Act
- b) To follow the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act, and
- c) To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- 1) The accounting records were not kept in accordance with section 130 of the Act; or
- 2) The accounts did not accord with the accounting records; or
- 3) The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of the independent examination.

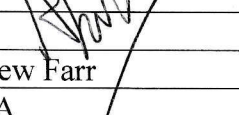
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed**

**Name**

**Professional Qualification**

**Address**

	7 <sup>th</sup> August, 2021
Andrew Farr	
FCCA	
52 Fore Street, Callington, Cornwall, PL17 7AJ	