

**ALEX TIMPSON TRUST**  
**CHARITY NUMBER 1174098**  
**UNAUDITED ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**



**ALEX TIMPSON TRUST**  
**CHARITY NUMBER 1174098**

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report for the year ended 31 March 2025

**Administrative information**

**Trustees**

**The trustees during the year were as follows:**

Sir William John Anthony Timpson CBE	Chairman
Mr William James Timpson OBE	(resigned 5 July 2024)
Mrs Louise Appleby	
Mr Paresh Majithia	(appointed 5 July 2024)

**Registered Charity Number 1174098**

**Registered address**

Timpson House  
Claverton Road  
Wythenshawe  
M23 9TT

**Bankers**

Natwest  
19 Market Street  
Manchester  
M1 1WR

**Independent Examiner**

JA Fox FCA  
1 Tintern Avenue  
Flixton  
Manchester  
M41 6FJ

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102).

**Structure governance and management**

The Trust is a registered charity, number 1174098, and is formed under a Constitution dated 3 July 2017. The trustees who have served during the year are set out on page 1. Future trustees will be identified and appointed by the existing trustees to reflect a range of skills and experience. The Constitution provides for a minimum of 3 trustees to a maximum of 12 trustees, with any future trustees to be appointed to serve for 3 years. The induction process for new trustees includes an initial meeting with the Chair and other trustees and all trustees are given a copy of the Constitution and the latest annual report.

At their quarterly meetings, the trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, reserves and risk management policies. The day to day administration of grants and holiday home places is delegated to one of the trustees and the administrator. Decisions are made by a majority vote of the trustees.

All trustees (who comprise the key management personnel) give of their time freely and no trustee remuneration was paid in the year, other than as disclosed in note 4. Related party transactions are disclosed in note 14 to the accounts.

**Risk management**

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage them.

**Objects and activities for the public benefit**

The objects of the Trust are to support children, young people and their families who are in need by reason of financial hardship, ill health, disability or other disadvantage. The current focus of the Trust is on those who are, or have been, in the care system with a focus on attachment and having the objective of making every school in the country attachment aware.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and planning future activities and setting the grant making policy for this year.

The Trust carries out these objects by:

- Offering free holiday home places to foster families;
- Promoting attachment awareness in schools and in the general public through the distribution of free books for teachers, other professionals and parents on attachment;
- Supporting research into attachment;
- Encouraging more people to become foster carers;
- Funding research into ways to streamline children's social services
- Offering bursaries to schools for enrichment activities; and
- Offering one off grants to small charities working with children and young people.

**Achievements and performance**

Our main source of donations is from tin collections in the Timpson Group branches. During the year we received donations of £347,000 (2024 - £347,000) from these tin collections which is a phenomenal amount and we would like to take this opportunity to thank the customers of the Timpson Group for their continued support and generosity during these times of economic uncertainty.

These donations enabled us to send 142 (2024: 135) foster families on holiday during the year whilst continuing to support research and training in attachment.

**ALEX TIMPSON TRUST**  
**CHARITY NUMBER 1174098**

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

**Future plans**

We will continue working to spread an awareness of attachment to all schools in the country and promoting foster caring. We are focussing on increasing our profile on social media and also networking with various organisations, local authorities and foster agencies with the aim to be able to send even more foster families on holiday.

**Financial review**

*Income / expenditure*

The Trust recognised income of £598,426 in the year. This mostly comprises collection tin income from Timpson group stores.

	£
Collection tin income	347,115
Other direct donations	248,094
Bank interest received	3,217

We either spent, or have committed, £436,295 of those donations on the following

	£
Grants awarded to children's charities	89,905
Grant awarded for research	95,000
Grants awarded to attachment related charities	10,500
Other bursaries for schools	30,000
Rental of holiday homes for foster families	149,732
Charity running costs	36,074
Purchases of books	25,084
	436,295

*Balance sheet*

The Trust has net assets of £435,121 (2024 - £272,990).

**Reserves**

Unrestricted reserves at the year end are £415,121. The Trust has sufficient assets to meet all contracted liabilities at the balance sheet date.

*Reserves policy*

The trustees will ensure that the Trust has three months of forecast expenditure in its reserves at all times and six months when possible. Forecast general expenditure for 2025/26 is £398,000, so there is more than 6 months forecast expenditure currently in free reserves. The trustees will be looking to make donations in the coming year to further utilise this reserves level.

*Investment policy*

The trustees have an obligation to secure the best financial return within agreed levels of risk. As most of the charity's funds are spent in the short term it leaves few opportunities for longer term investment as the trustees would always wish to have a level of available funds to meet the obligations as they fall due.

Signed on behalf of the trustees



Sir William John Anthony Timpson CBE  
Chairman

Date 24 June 2025.

**ALEX TIMPSON TRUST**  
**CHARITY NUMBER 1174098**

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

**Independent examiner's report to the trustees of Alex Timpson Trust**

I report to the trustees on my examination of the accounts of the Alex Timpson Trust (the Trust) for the year ended 31 March 2025 which are set out on pages 5 to 13.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

JA Fox FCA

I Tintern Avenue

Flixton

Manchester

M41 6FJ

Date: 25 June 2025

**ALEX TIMPSON TRUST**  
**CHARITY NUMBER 1174098**

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<b>Income</b>					
Donations	2	575,209	20,000	595,209	354,508
Bank interest received		3,217	-	3,217	2,771
<b>Total Income</b>		<b>578,426</b>	<b>20,000</b>	<b>598,426</b>	<b>357,279</b>
<b>Expenditure</b>					
Charitable Activities	3/4/5	(436,295)	-	(436,295)	(345,134)
<b>Total Expenditure</b>		<b>(436,295)</b>	<b>-</b>	<b>(436,295)</b>	<b>(345,134)</b>
<b>Net movement in funds</b>		<b>142,131</b>	<b>20,000</b>	<b>162,131</b>	<b>12,145</b>
Total funds brought forward		272,990	-	272,990	260,845
<b>Total funds carried forward</b>	12	<b>415,121</b>	<b>20,000</b>	<b>435,121</b>	<b>272,990</b>

All funds in the previous year were unrestricted funds.

**ALEX TIMPSON TRUST**  
**CHARITY NUMBER 1174098**

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

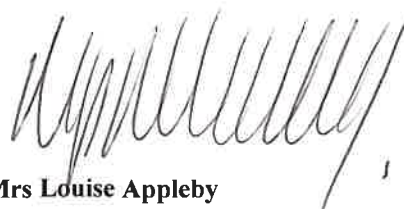
**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>TANGIBLE FIXED ASSETS</b>	6	61,384	69,220
<b>DEBTOR DUE AFTER MORE THAN ONE YEAR</b>	8	75,000	-
<b>CURRENT ASSETS</b>			
Cash at bank		240,011	245,873
Debtors: amounts falling due within one year	7	128,520	14,309
		<u>368,531</u>	<u>260,182</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(39,794)</u>	<u>(16,412)</u>
<b>NET CURRENT ASSETS</b>		328,737	243,770
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		465,121	312,990
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	<u>(30,000)</u>	<u>(40,000)</u>
<b>NET ASSETS</b>		<u>435,121</u>	<u>272,990</u>
<b>RESERVES</b>			
Unrestricted general funds	12	415,121	272,990
Restricted funds	12	<u>20,000</u>	<u>-</u>
<b>TOTAL RESERVES</b>		<u>435,121</u>	<u>272,990</u>

The financial statements were approved by the trustees on 24 June 2025 and signed on their behalf by:



**Sir William John Anthony Timpson CBE**  
**Trustee and Chairman**



**Mrs Louise Appleby**  
**Trustee**

The notes on pages 8 to 13 form part of these financial statements.

**ALEX TIMPSON TRUST**  
**CHARITY NUMBER 1174098**

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

**STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Net income for the period</b>	162,131	12,145
<b>Adjustments for:</b>		
Depreciation	7,836	7,837
(Increase) in debtors	(189,211)	(2,659)
Increase / (decrease) in creditors	13,382	(99,123)
<b>Net cash (used in) operating activities</b>	<b>(5,862)</b>	<b>(81,800)</b>
<b>Cash flows from investing activities</b>		
Payments to acquire tangible fixed assets	-	-
<b>Change in cash and cash equivalents</b>	<b>(5,862)</b>	<b>(81,800)</b>
Change in cash and cash equivalents	(5,862)	(81,800)
Cash and cash equivalents brought forward	245,873	327,673
<b>Cash and cash equivalents carried forward</b>	<b>240,011</b>	<b>245,873</b>



**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparing the financial statements**

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these Financial Statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011.

The Alex Timpson Trust constitutes a public benefit entity as defined by FRS 102.

The current accounting year runs from 1 April 2024 to 31 March 2025. The comparative period is for the year ended 31 March 2024.

**1.2 Going concern**

There are no material uncertainties related to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern. Our major corporate donor, Timpson Limited intends to allow the charity to keep collection boxes in its stores (which are our major income source) for the foreseeable future. We have looked at a period of at least 12 months from the date of signature of the accounts in considering going concern.

**1.3 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Designated unrestricted funds are designated for particular purposes by the trustees.

Restricted funds can only be used for the purpose specified by the donor.

**1.4 Income**

All income is included in the Statement of Financial Activities when the charity has entitlement to the funds, probability of receipt and the amount can be measured with sufficient reliability. Income from tin donations is recognised when the funds are received into the Trust's bank account.

**1.5 Expenditure**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings and activities of the charity.

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**ACCOUNTING POLICIES (continued)**

**1.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.7 Taxation**

The charity is a registered charity and based on the activities undertaken is not liable for UK corporation tax on its charitable activities.

The charity was not VAT registered and therefore all expenses are inclusive of any VAT which cannot be fully recovered.

**2. VOLUNTARY INCOME**

	2025 £	2024 £
Branch collection boxes	347,115	346,828
Other donations	248,094	7,680
	<u>595,209</u>	<u>354,508</u>

**3. CHARITABLE ACTIVITIES**

	2025 £	2024 £
Grants made to institutions	214,905	109,955
Rental of holiday home	149,732	179,901
Attachment awareness charities	10,500	29,988
Purchase of books	25,084	-
	<u>400,221</u>	<u>319,844</u>

<i>Grants made to institutions</i>	<b>Grant £</b>	
Family Society	95,000	Grant awarded for research
Other charities and schools	89,905	Various projects
Other bursaries for schools	30,000	
	<u>214,905</u>	

**ALEX TIMPSON TRUST**  
**CHARITY NUMBER 1174098**

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**4. SUPPORT COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Travel	174	-
Bank charges	84	83
Independent examination fee	2,250	2,225
Sundry	16,064	6,071
Depreciation	7,836	7,837
	<u>26,408</u>	<u>16,216</u>

During the year expenses totalling £nil were paid to no trustees (2024 - £nil) to reimburse them for travel and accommodation expenses incurred on behalf of the charity.

Related party transactions are disclosed in note 14.

**5. COLLEAGUE COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages & salaries	9,666	9,074
	<u>9,666</u>	<u>9,074</u>

The average monthly number of colleagues during the year was as follows:

	<b>2025</b>	<b>2024</b>
Number of administrative colleagues	<u>1</u>	<u>1</u>

No colleague received remuneration amounting to more than £60,000 in the year (2024 – none).

**ALEX TIMPSON TRUST**  
**CHARITY NUMBER 1174098**

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**6. TANGIBLE FIXED ASSETS**

	<b>Short leasehold £</b>
<b>COST</b>	
As at 1 April 2024	78,363
Additions	-
	<u>78,363</u>
As at 31 March 2025	<u>78,363</u>
<b>DEPRECIATION</b>	
As at 1 April 2024	9,143
Charge for the year	7,836
	<u>16,979</u>
As at 31 March 2025	<u>16,979</u>
As at 31 March 2025	<u>61,384</u>
As at 31 March 2024	<u>69,220</u>

**7. DEBTORS**

	<b>2025 £</b>	<b>2024 £</b>
Accrued income	75,000	100
Prepayments	53,520	14,209
	<u>128,520</u>	<u>14,309</u>

**8. DEBTORS due after more than one year**

	<b>2025 £</b>	<b>2024 £</b>
Accrued income	75,000	-
	<u>75,000</u>	<u>-</u>

**9. CREDITORS due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Accruals	39,794	16,412
	<u>39,794</u>	<u>16,412</u>

**ALEX TIMPSON TRUST**  
**CHARITY NUMBER 1174098**

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**10. CREDITORS due after more than one year**

	2025 £	2024 £
Accruals	30,000	40,000
	<u>30,000</u>	<u>40,000</u>

Creditors due after more than one year relate to the bursary due to NWA Trust – Delamere.

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Tangible fixed assets	61,384	-	61,384	69,220
Debtor due after more than 12 months	75,000	-	75,000	-
Net current assets	308,737	20,000	328,737	243,770
Long term creditors	(30,000)	-	(30,000)	(40,000)
	<u>415,121</u>	<u>20,000</u>	<u>435,121</u>	<u>272,990</u>

**12. MOVEMENT IN FUNDS**

	Brought forward At 01.04.24 £	Income £	Expenditure £	Transfer £	Carried forward At 31.03.25 £
Unrestricted general funds	272,990	578,426	(436,295)	-	415,121
Restricted funds	-	20,000	-	-	20,000
<b>Total Funds</b>	<u>272,990</u>	<u>598,426</u>	<u>(436,295)</u>	<u>-</u>	<u>435,121</u>

The restricted fund relates to a donation from the Sally & John Rideal Trust for use in funding kinship holidays.

The carried forward general funds are forecast to be spent within the next twelve months.

	Brought forward At 01.04.23 £	Income £	Expenditure £	Transfer £	Carried forward At 31.3.24 £
Unrestricted general funds	260,845	357,279	(345,134)	-	272,990
Restricted funds	-	-	-	-	-
<b>Total Funds</b>	<u>260,845</u>	<u>357,279</u>	<u>(345,134)</u>	<u>-</u>	<u>272,990</u>

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**13. OPERATING LEASE COMMITMENTS**

At the balance sheet date, the Trust had annual commitments under non-cancellable operating leases as set out below:

	<b>Land and buildings</b>	
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Operating leases which expire:		
Within one year	-	-
In the second to fifth year	143,200	214,800
Over five years	-	-
	<u>143,200</u>	<u>214,800</u>

The leases were renewed for a three year agreement with a three month notice period by either party.

**14. RELATED PARTY TRANSACTIONS**

Two of the trustees of the Alex Timpson Trust are also directors of Timpson Limited.

The charity's main source of donations is from tin collections in the Timpson Group branches. During the year donations of £347,115 were received (2024 - £346,828) from these tin collections.

In addition, during the 2025 year end income of £225,000 from Timpson Limited was recognised in these financial statements. £150,000 of this is shown in these financial statements within debtors (£75,000 as a current debtor and £75,000 as an amount due in more than 12 months) as it was committed in relation to future accounting periods.

The Trust rents holiday home properties which are owned by companies in the Timpson Group. During the year £71,600 (2024 - £70,647) was incurred in this respect.