

REGISTERED COMPANY NUMBER: 10410072 (England and Wales)
REGISTERED CHARITY NUMBER: 1174082

Report of the Trustees and
Financial Statements for the Year Ended 31 July 2025
for
Petty Pool

Petty Pool

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Petty Pool
Report of the Trustees
for the Year Ended 31 July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Petty Pool is a registered charity based near Northwich, Cheshire and is a Vocational College and Outdoor Education Centre set in over 40 acres of Cheshire woodland. Our vision is to make our provision the best it can be for our young people and visiting groups and to grow our offer in 3 key areas: The Vocational College, The Outdoor Education Centre and Enrichment Services.

We firmly believe this growth will not only support our current learners but set the scene for future cohorts, stakeholders and visitors. We are a high performing organisation offering a fantastic service to all who visit.

The Petty Pool Vision:

Our Vision

Empowering young people to discover a world of opportunity and possibility

Our Mission

To deliver exceptional education, within an inclusive environment, building a strong foundation for life.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity objectives of Petty Pool are to:

Educate and train young people including but not limited to those with learning disabilities, including vocational and basic skills, personal competencies and preparing them for possible employment/placement, and encouraging independent living.

Promote the personal development of young people including but not limited to those with learning disabilities through the provision of challenging activities within a residential setting.

Petty Pool

Report of the Trustees for the Year Ended 31 July 2025

OBJECTIVES AND ACTIVITIES

Significant activities

The Vocational College

We are a high needs specialist education independent college, delivering high-needs provision for young adults aged 16 to 25 with learning difficulties and disabilities across Cheshire and the North-West.

All learners have an Education, Health and Care Plan (EHCP) and present with a range of mild to moderate learning challenges. Through our admissions process, each learner's individual needs are assessed, allowing us to develop a tailored progression pathway aligned with their aspirations. Learners benefit from a curriculum designed to meet their starting points and long-term goals. The curriculum, aligns with the Preparation for Adulthood framework, ensures that all learners can engage, achieve, and progress. Vocational accreditation supports their aspirations, and non-accredited learning is recorded through the Recognising and Recording Progress and Achievement (RARPA) framework. Our curriculum is focused on enabling meaningful outcomes, with a clear emphasis on preparing learners for purposeful employment.

To help our young people gain employment, we provide opportunities for them to apply their skills in real-world settings through partnerships with local employers. These partnerships enable valuable work placements, both on-site, such as in our coffee shop, community shop, maintenance, horticulture, and catering and within the broader community through various activities and services. We have established strong relationships with numerous employers this year, particular ones to note are The Ice Cream Farm, Nandos and The Hollies Farm shop offering a variety of opportunities for our young people from site visits to permanent jobs when they leave college.

The Outdoor Education Centre

Our Outdoor Centre is a fantastic resource for our young people and visitors to Petty Pool. It is a resource that is well used by the local community, and we have a very good relationship with many local schools, reflected in the fact that 2919 people visited last year for day and residential courses. The impact of the outdoor centre for those that attend is significant, this is evidenced from school feedback and the number of rebooking for the following year.

We aim to deliver programmes in conjunction with the needs of the visiting school and work with them to develop skills to support the young people's growth. We focus on activities around teamwork, resilience, confidence building, and individual's self-esteem. We do this as day courses or as residentials depending on group size and needs of the school.

Our programmes include climbing, high ropes, crate stack, archery, bushcraft, canoeing, team building exercises and forest school along with options of working with partners to grow our provision.

Petty Pool
Report of the Trustees
for the Year Ended 31 July 2025

Petty Pool in the Community

Supporting Lifelong Learning and Skill Development

Petty Pool is dedicated to ensuring learners continue their educational journey by applying the skills they develop at every opportunity. Through our focus on Preparation for Adulthood outcomes, such as securing employment, maintaining health, fostering community inclusion, and promoting independent living, we enrich the student experience with informal learning activities. These enrichment opportunities have become a vital and stable part of our work, thanks to clear communication with local authorities, resulting in more targeted and appropriate referrals. This approach not only provides meaningful life experiences but also enhances vocational skills gained at college, setting us apart from other providers in this field.

Our success is rooted in strong relationships with stakeholders and active engagement within the community. By building and nurturing these connections, we enhance our profile and deepen our impact. These partnerships are essential to our work and contribute to what makes Petty Pool a unique and thriving organisation.

At the heart of Petty Pool are the young people we support. Our priority is to provide them with opportunities that foster their journey to adulthood and independence. We invest significant time and effort to ensure their experiences, both in college and during visits are as rewarding and supportive as possible.

We collaborate with a wide range of organisations that support young people with learning disabilities, both before and during their time at Petty Pool. Strong relationships with local special schools, local authorities, and other partners ensure smooth transitions and effective collaboration. This year, we have deepened our involvement with local community groups, creating valuable opportunities for our students. We also work closely with local charities, sports organisations, drama and music groups, community partnerships, and intervention services to enhance our learners' experiences.

Petty Pool Team

It is through the energy, dedication and commitment of our staff and volunteers, that Petty Pool makes the difference it does to our learners, their families and our local community. Petty Pool would like to thank every individual and organisation who has supported us over the last year, we couldn't enhance the learner's experience in the way that we do without the help of our team, volunteers and supporters. We are extremely proud of our employee engagement and very proud of achieving Best Companies Outstanding status

Public benefit

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Petty Pool

Report of the Trustees for the Year Ended 31 July 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Charity wide

- Best Companies Outstanding Status
- Disability Leader certification
- Cyber Essentials Plus Accreditation

Petty Pool Vocational College

During the academic year 2024-25 much has been achieved:

- 91% attendance for young people at Petty Pool College is something we are very proud of.
- We retained 96% of our learners in the academic year.
- 100% Vocational BTEC L1 Land Based.
- 100% Vocational BTEC L1 Hospitality.
- 90% Vocational BTEC L1 Business.
- 41% of learners are entering employment or supported employment, when the national average is 5.1%.
- 100% of learners left to a positive destination.
- 98% learners feel safe in College.
- 100% of parents think their young person is safe and enjoys coming to college.

The Outdoor Education Centre

- Over 2919 young people from the local area accessing the Outdoor Centre to take part in activities like canoeing, climbing and bushcraft.
- 83 different groups visited this year resulting in 1742 young people enjoying residential activity too from one to three nights.
- Welcomed 12 new schools visiting Petty Pool for the first time this year.
- Increase grants for project work including National Lottery and the UK Youth Fund.
- Successful inspection visits from the key awarding organisations for Outdoor Education.

Petty Pool in the Community

- Welcoming young people 5 days a week to engage with a wide range of activities.
- We have 65 young people regularly attending Petty Pool in the Community.
- The impact of the services has seen young people improve relationships, self-confidence and independence. This has been captured by surveying families and young people.

Petty Pool
Report of the Trustees
for the Year Ended 31 July 2025

FINANCIAL REVIEW

Financial position

The 2024/25 reports show a surplus in the Petty Pool activities of £39,365. This is after taking into account a gain on investments of £78,137.

The Vocational College, Outdoor Education Centre and Community Activities reported rising combined revenue to £3,923,061- 13.5% above the 2023/24 level (£3,458,326). This was a result of the growth in learner numbers and the increased uptake in day provision in Petty Pool in the Community. Total income (including donations and investment income) increased to £142,835 - 13.5% above 2024/25 (£122,562).

Overall costs increased by 9.5% to £4,104,668 (£3,745,162 in 23/24). There has been significant expenditure (£33,089) on planning permission activities to support the bold proposals for Project Learn Hive. Fundraising activities in the year have focussed on identifying funders for each stage of Learn Hive, beginning with the Outdoor Centre facility.

Investments gains of £78,137 protected the overall fund position of the organisation. The cash situation of the organisation remained strong during the year.

Principal funding sources

The Charity's principal income is The Department of Education, Local Authority and Access to Work funding to the total value of £2,829,562

Petty Pool in the Community revenue grew to £562,688 (per Note 5) from £342,248 in 2023/24. The Outdoor Centre generated revenue of £286,277 (per Note 5), activities extended beyond the usual season and included offsite kayaking, climbing and forest schools' projects, as well as regular holiday clubs.

Donations in the period included specific restricted funds for Petty Pool in the Community vehicle, Outdoor Centre kayaks and PPE as well as other small value restricted donations. Events were held to extend the reach of the College contacts and assist long term fundraising.

Investment policy and objectives

The Charity investment holdings are managed by Brown Shipley, the Manchester based Wealth Management and Investment company which actively manage the Charity funds to support the forward vision for our site.

The Board of Trustees has taken advice from Brown Shipley to develop a robust and appropriate investment strategy. Currently the funds are invested in a managed balanced portfolio with a medium approach to risk. On 31st July 2025, the investment portfolio covered Fixed Interest, Overseas Equities and Alternatives holdings - valued at £1,278,844 and £16,688 was held in investment cash. Investment statements are issued quarterly to Trustees.

The Petty Pool organisation operates with a full Annual Business Plan, presented, and agreed with the Trustees in the Autumn term. Termly re-forecasts have enabled the organisation to review income and expenditure and apply the flexibility needed in the recent uncertain times.

Petty Pool
Report of the Trustees
for the Year Ended 31 July 2025

Reserves policy

The reserves at 31st July 2025 are £2,766,651 of which £609,626 is held in a General Unrestricted Fund. The Trustees hold reserves at a level that allow the charity to continue to provide all services for a period of at least 6 months, in the event of unforeseen difficulties. The Trustees have specified a level of free reserves of £1M to provide the safeguards needed to be able to guarantee continuity of services during periods of instability, uncertainty, or change.

FUTURE PLANS

Strategic Vision and Goals (2022-2027)

As part of our 2022-2027 Strategic Plan, Petty Pool has committed to a series of ambitious goals designed to drive growth and innovation. Significant progress has already been made, laying the groundwork for achieving these objectives within the set timelines. The board and leadership team, led by the CEO, are dedicated to ensuring these targets are met.

Our strategy focuses on seven core areas of development:

Delivering Outstanding Education

- Embed the RARPA curriculum and ensure EHCP outcomes guide student learning.
- Leverage a new management information system (MIS) to enhance performance and decision-making.
- Build a highly trained team with expertise in SEND support and a trauma-informed approach.
- Implement a robust quality assurance process to drive continuous improvement.

Expanding the Outdoor Education Centre

- Develop a comprehensive program offering forest schools, the John Muir Award, and Duke of Edinburgh opportunities.
- Launch a forest school outreach initiative and align outdoor learning with the national curriculum.
- Execute a targeted marketing strategy to attract new clients.

Enriching Student Experiences

- Expand Petty Pool in the Community to include after-college and weekend activities.
- Strengthen partnerships and enhance community engagement through programs like MORE Maintenance and a community shop.
- Increase on-site work experience opportunities.

Adapting and Future-Proofing

- Establish a new organisational structure with clear roles and accountability.
- Embed the charity's vision, mission, and values into daily operations and appraisals.
- Boost online visibility through blogs, vlogs, case studies, and social media.
- Foster strategic partnerships to expand impact and influence.
- Implement strong financial management and reporting processes.

Investing for Growth

- Conduct a full estate and asset review, establishing a 10-year plan.
- Develop a fundraising strategy aligned with growth objectives.
- Expand educational spaces and implement a transport plan for the site.

Petty Pool

Report of the Trustees for the Year Ended 31 July 2025

Reducing Environmental Impact

- Form a Sustainability Committee of students and staff to drive eco-friendly initiatives.
- Ensure ethical and sustainable procurement practices.
- Prioritise waste reduction and green utility options, integrating sustainability into decision-making.

Health, Safety, and Safeguarding Excellence

- Cultivate a proactive safety culture with student and staff ambassadors.
- Implement leading safety metrics and encourage a no-blame, supportive environment.
- Foster visible leadership and ongoing safety conversations.
- Ensure access to expert health and safety advice and embed safeguarding at all levels.

These strategic priorities are designed to strengthen Petty Pool's impact, ensuring sustainable growth and exceptional outcomes for students.

Support for Project Learn Hive

Petty Pool's capital appeal to develop a SEND Centre of Excellence and a state-of-the-art Outdoor Education Centre. Creating a purpose-built, fully accessible campus that will transform education, outdoor learning and life opportunities for children and young people with learning disabilities across Cheshire and the North-West.

Our services are deeply embedded within the community and shaped by a shared commitment; ensuring that children and young people with learning disabilities can access enriching experiences that build confidence, practical skills and a lasting sense of belonging.

Phase One – The Future of Outdoor Education

Project Learn Hive represents a once-in-a-generation opportunity to transform outdoor education and the SEND provision across Cheshire and the North West. This ambitious capital development will create a purpose-built, fully accessible College and Outdoor Education Centre, setting new standards for learning, wellbeing and personal development.

Phase one focuses on the development of the new Venturewood Outdoor Education Centre, designed to address the critical gap in regional provision. Purpose-built to deliver inclusive residential experiences, the centre will increase capacity, enabling more than 7,000 young people to benefit annually.

By removing physical, sensory and social barriers to participation, this centre will create a genuinely inclusive environment where every young person can learn, grow and thrive.

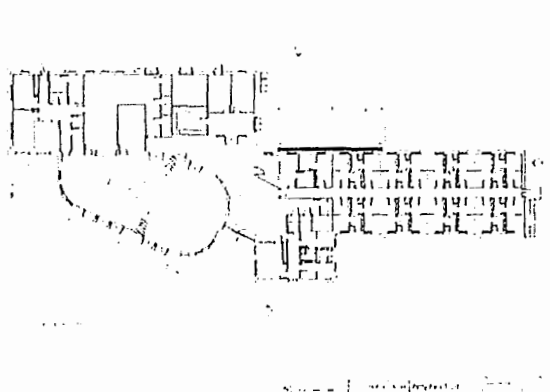
Petty Pool

Report of the Trustees for the Year Ended 31 July 2025

Once complete, the new centre will provide high-quality, fully accessible accommodation and learning spaces:

- Fully accessible, en-suite bedrooms for 70 young people at a time, enabling multiple class-groups to attend simultaneously.
- Two accessible shower rooms and a dedicated stay-over room.
- A large communal dining area and fully equipped kitchen.
- Flexible activity spaces for group learning and socialising.
- Laundry, boot room, drying room, plant room and equipment stores.
- Offices, staff rooms and covered outdoor social spaces.

Designed with specialist landscape architects, consultants and ecological experts to ensure the centre has minimum impact on the environment and will meet both our current and future needs. The development of the Venturewood Outdoor Education Centre represents a major milestone in Petty Pool's mission to empower young people through education, engagement and access to meaningful opportunities.



Why the Centre is Needed

Our Venturewood provision is currently oversubscribed and has been exceeding capacity for the last 2 years. The outdoor education service currently has a waiting list of over 12 months and a re-book rate of 96%. This sustained demand is a clear indicator of quality and the scale of unmet need in our area.

We aspire to increase capacity and make Venturewood fully accessible to young people with disabilities. Our current facilities are now over 20 years old they need replacing with a future proof facility.

For many families of disabled children, Petty Pool is their only local option for safe, supported residential outdoor learning. Demand has never been higher and the need has never been more urgent.

Across England 1.7 million young people have special educational needs, in Cheshire West and Chester, the need for SEN support has risen to 13.7%. This growing demand is placing increasing pressure on already stretched services, making investment in accessible provisions essential.

Petty Pool
Report of the Trustees
for the Year Ended 31 July 2025

The outdoor centre also provides life-changing opportunities for young people from cities and areas of deprivation to experience new outdoor learning in a rural setting, including those participating in the King's Trust Team programme many of which would otherwise never access these experiences.

'The children get so much out of each experience. It builds their independence and resilience by exposing them to different experiences they don't get at home. The children always thoroughly enjoy their time and come away with lots of great memories.'
-High Legh Primary School

Venturewood delivers a rich and expansive outdoor learning programme, but without a dedicated, fit-for-purpose facility, we are unable to meet the growing and diverse needs of the young people we support. With very limited access to residential centres designed specifically for disabled or neurodiverse young people, our new centre will fill the critical gap in regional provision for young people in Cheshire, the North-West and even nationally.

Benefit and Impact

The new centre will nearly double the number of young people we are currently able to support, enabling over 7,000 children and young people to benefit each year, including those with disabilities or from areas of multiple deprivation.

Many young people we support face some of the greatest barriers to inclusion in society. They are more likely to experience loneliness, anxiety, poor health and low self-confidence and far less likely to access the types of outdoor, social and developmental activities that build resilience and support long-term wellbeing.

Extensive research demonstrates that high-quality outdoor learning delivers powerful outcomes for children and young people. A major study by Plymouth University and Natural England found that outdoor learning significantly improves engagement, behaviour, wellbeing and social development. More than 40,000 children were involved in their national *Natural Connections* programme and reported:

- 85% improved behaviour
- 93% improved social skills
- 90% improved wellbeing and happiness
- 95% of pupils finding learning more enjoyable outdoors

Outdoor learning is especially powerful for SEND young people, offering natural sensory input, movement opportunities and the freedom to explore, regulate and engage at their own pace. For many, this environment enables breakthroughs that are not always possible within a traditional classroom setting.

At its core, this project aims to improve wellbeing, promote inclusion and build the skills all young people need to thrive. By removing barriers to participation and expanding access to life-changing outdoor learning, the new centre will deliver lasting benefits for young people, families, schools and communities creating stronger foundations for lifelong opportunity and success.

Funding and Projected Costs

We are fundraising for the Outdoor Centre through a mix of major donors, community fundraising and support from trusts and foundations, such as Garfield Weston and Bernard Sunley. We have secured commitments from several grants and trusts and launched a new community fundraising campaign for 2026.

Petty Pool

Report of the Trustees for the Year Ended 31 July 2025

Phase One Costings for Venturewood Centre

Item	Amount
Works and construction	£2,054,076
Fittings	£397,930
Services	£1,459,287
Design, overheads and contingency	£864,770
Total costs for Outdoor Centre	£4,776,063

We received full backing and planning permission from the Local Authority in August 2025. Phase one, the Venturewood centre is on track to break ground in 2026 and planned to open by 2027. The completion of Project Learn Hive and the final construction of the college campus is by 2028.

The building work will be carefully phased to ensure the current accommodation remains operational for as long as possible, minimising disruption before demolition and the transition to the new Venturewood building.

How You Can Help

Your support will play a pivotal role in establishing a purpose-built, fully accessible centre for *neurodiverse and disabled* young people. A facility that will serve thousands of children and young people each year, now and for generations to come.

This is more than a building; it's a legacy of opportunity. A place where young people are not only welcomed but truly empowered. Your support ensures that no child is left behind because of who they are, how they learn or the barriers they face.

By supporting Project Learn Hive, you will enable transformational experiences that unlock potential, change life trajectories and create lasting social impact. Together, we can redefine what's possible and build a brighter, more inclusive future.

Petty Pool
Report of the Trustees
for the Year Ended 31 July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Petty Pool is a registered charity (no 1174082) registered on 2nd August 2017. The charity was set up on 18th May 1981 and is governed by its revised constitution adopted on 1st May 2003 as amended 25th November 2003 and 2nd August 2017. In 2017 the charity became incorporated.

The charity operates under the name of Petty Pool, with operational activities divided between the Petty Pool Vocational College, which provides education and training for young people with learning disabilities, and the Petty Pool Outdoor Centre, providing personal development through adventurous activities.

Petty Pool a charitable company limited by guarantee, company number: 10410072 is the sole corporate trustee of the existing unincorporated charity which holds only the Buildings and Investment Portfolio.

Organisational structure

The Charity is governed by a Board of five Trustees who are responsible for setting the strategic direction and policies of the organisation. The Trustees regularly review and maintain a Risk Register to identify and assess key organisational risks and to ensure that appropriate actions are taken to mitigate any significant exposure.

Day-to-day operational management is delegated to the Chief Executive, Deputy Chief Executive, Principal of the College, and the Senior Leadership Team. The Chief Executive, supported by the Deputy Chief Executive, is responsible for the effective delivery of the Charity's services and for overseeing growth and development in line with the objectives set out in the Strategic Plan. The Senior Leadership Team manages the Charity's operational activities, including staff supervision, service delivery, and the ongoing development of staff skills and working practices, ensuring alignment with best practice and the Charity's short- and long-term objectives.

Petty Pool

Report of the Trustees for the Year Ended 31 July 2025

Induction and training of new trustees

All Trustees have received a formal induction, including an induction handbook, a tour of the Charity's sites, and meetings with senior leaders involved in the Advisory Boards to which each Trustee is linked. Trustees have also completed mandatory training appropriate to their roles, including Safeguarding training with Keeping Children Safe in Education (KCSIE) updates, Health and Safety, GDPR, SEND legislative responsibilities, and relevant Ofsted updates to ensure they remain informed of current regulatory and inspection requirements.

The Chief Executive has annual objectives set by the Board and is subject to an annual appraisal conducted by the Chair and Vice Chair, with regular engagement with the Chair and Trustees throughout the year. The remuneration of the Chief Executive and other senior staff is reviewed annually. The Trustees determine senior management remuneration based on recommendations from the Chief Executive, with reference to pay levels in comparable organisations, sector benchmarks, and specialist roles, ensuring remuneration is appropriate to the size, complexity, and needs of the Charity.

Key management remuneration

The Trustees consider that the Board of Trustees and the Chief Executive as comprising the key management personnel of the charity as they are responsible for directing and controlling the charity and for the operational delivery. All Trustees give their time freely and no Trustee remuneration or Trustee expenses were paid in the past year. The pay of the Chief Executive, along with all the staff, is reviewed annually and a decision made as to any pay increase. The remuneration is bench marked against charities of a similar size to ensure it is in line with that generally paid for similar roles.

Petty Pool

Report of the Trustees for the Year Ended 31 July 2025

Cheshire College South and West Partnership

Petty Pool Vocational College has had a long-term and successful Service Level Agreement with Cheshire College South and West (CCSW), for the delivery of high-quality education and training services for young people with learning disabilities. The Board at Petty Pool have taken the decision to apply for Independence Status with the Education Funding Agency due to the inability to grow in numbers and meet local need. Petty Pool advised CCSW of this decision and the application process has started and been successful, therefore academic year 24/25 will be the last year with CCSW.

Cheshire Autism Practical Support

Following a period of due diligence and recognising how Cheshire Autism Practical Support (ChAPS) complements the Petty Pool Family in meeting the needs of families with young children through targeted support, training and dedicated activities, our Board agreed to formally support the charity. Petty Pool established a strategic relationship with ChAPS and has significant influence through the appointment of one trustee to the ChAPS board, while ChAPS remains a separate legal entity and an independent charity in its own right. Since establishing this relationship, we have strengthened strategic direction and supported ChAPS to successfully secure a National Lottery grant to support its work in schools, alongside additional funding to expand family support services.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10410072 (England and Wales)

Registered Charity number

1174082

Registered office

Petty Pool Outdoor Centre
Pool Lane
Sandiway
Northwich
Cheshire
CW8 2DR

Trustees

B Phillips
C M Williams
L R Nisbet
J B Cole (resigned 31.12.24)
E J Lees
Mrs G L A Josephs
A Kendall (appointed 23.7.25)

Patrons

P Hickson
Lady Grey of Codnor
Daniel Bird

Petty Pool

Report of the Trustees for the Year Ended 31 July 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Voisey & Co LLP
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Solicitors

Brabners
Horton House
Exchange Flags
Liverpool
L2 3YL

Advisers

Bankers

Barclays
Virgin Bank

Portfolio managers

Brown Shipley
3 Hardman Street
Manchester
M3 3HF

Chief Executive

Sally Garratt

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Petty Pool for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Petty Pool

**Report of the Trustees
for the Year Ended 31 July 2025**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

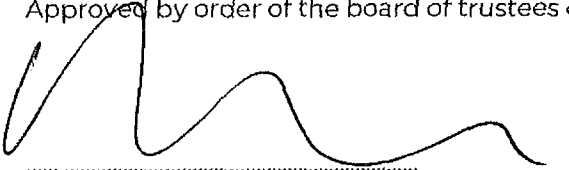
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Voisey & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 2/4/26 and signed on its behalf by:



.....
L R Nisbet - Trustee

Report of the Independent Auditors to the Members of Petty Pool

Opinion

We have audited the financial statements of Petty Pool (the 'charitable company') for the year ended 31 July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of Petty Pool

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Petty Pool

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- 1 - We enquired of management and those charged with governance about actual and potential litigation and claims, including review of relevant nominal ledger accounts.
- 2 - We obtained an understanding of laws, regulations and guidance that affect the Company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws, regulations and guidance that we identified included the Companies Act 2006, health and safety legislation and employment legislation.
- 3 - We enquired of management and those charged with governance to identify any instances of non-compliance with laws and regulations. We also reviewed meeting minutes for evidence of non-compliance with relevant laws and regulations.
- 4 - We reviewed the Company's financial statement disclosures and agreed to supporting documentation to assess compliance with the applicable laws and regulations discussed above.
- 5 - We gained an understanding of the controls that management have in place to prevent and detect fraud. We enquired of management about any incidences of fraud that had taken place during the accounting period.
- 6 - The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks.
- 7 - In addressing the risk of fraud due to management override of controls, we performed testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.
- 8 - We also challenge management assumptions with regard to accounting estimates.

Report of the Independent Auditors to the Members of Petty Pool

Despite appropriate planning and performing our work in accordance with International Auditing Standards, there are always inherent limitations that non-compliance is not detected. Non-compliance with laws and regulations is often further removed from the events and transactions reflected in the financial statements and material misstatements due to fraud can be deliberately concealed from auditors, for example through misrepresentation, forgery or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Hayley Jardine BFP ACA (Senior Statutory Auditor)
for and on behalf of Voisey & Co LLP
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Date: 8/4/2026

Petty Pool

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 July 2025

	Notes	Unrestricted funds £	Restricted funds £	The Petty Pool Trust fund £	31.7.25 Total funds £	31.7.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	49,741	-	13,902	63,643	50,247
Charitable activities	5					
Vocational Centre		3,019,720	-	54,376	3,074,096	2,875,333
Outdoor Education Centre		286,277	-	-	286,277	240,745
Petty Pool In the Community		562,688	-	-	562,688	342,248
Other trading activities	3	-	-	48,000	48,000	48,000
Investment income	4	-	-	31,192	31,192	24,315
Total		<u>3,918,426</u>	<u>-</u>	<u>147,470</u>	<u>4,065,896</u>	<u>3,580,888</u>
EXPENDITURE ON						
Raising funds	6	-	-	37,625	37,625	55,794
Charitable activities	7					
Vocational Centre		3,096,126	6,806	125,145	3,228,077	3,163,549
Outdoor Education Centre		334,307	-	-	334,307	245,002
Petty Pool In the Community		504,659	-	-	504,659	280,817
Total		<u>3,935,092</u>	<u>6,806</u>	<u>162,770</u>	<u>4,104,668</u>	<u>3,745,162</u>
Net gains on investments		-	-	78,137	78,137	104,597
NET INCOME/(EXPENDITURE)		(16,666)	(6,806)	62,837	39,365	(59,677)
Transfers between funds	20	<u>17,856</u>	<u>(17,856)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		1,190	(24,662)	62,837	39,365	(59,677)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>608,436</u>	<u>31,933</u>	<u>2,086,917</u>	<u>2,727,286</u>	<u>2,786,963</u>
TOTAL FUNDS CARRIED FORWARD		<u>609,626</u>	<u>7,271</u>	<u>2,149,754</u>	<u>2,766,651</u>	<u>2,727,286</u>

The notes form part of these financial statements

Petty Pool

Balance Sheet 31 July 2025

	Notes	Unrestricted funds £	Restricted funds £	The Petty Pool Trust fund £	31.7.25 Total funds £	31.7.24 Total funds £
FIXED ASSETS						
Tangible assets	13	133,045	7,271	808,083	948,399	993,923
Investments	14	-	-	<u>1,295,532</u>	<u>1,295,532</u>	<u>1,433,120</u>
		133,045	7,271	2,103,615	2,243,931	2,427,043
CURRENT ASSETS						
Stocks	15	3,302	-	-	3,302	4,086
Debtors	16	445,684	-	52,600	393,713	362,655
Cash at bank and in hand		<u>420,107</u>	-	<u>92,500</u>	<u>512,607</u>	<u>369,747</u>
		869,093	-	145,100	909,622	736,488
CREDITORS						
Amounts falling due within one year	17	(265,012)	-	(98,961)	(259,402)	(436,245)
NET CURRENT ASSETS		<u>604,081</u>	-	<u>46,139</u>	<u>650,220</u>	<u>300,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		737,126	7,271	2,149,754	2,894,151	2,727,286
PROVISIONS FOR LIABILITIES	19	(127,500)	-	-	(127,500)	-
NET ASSETS		<u>609,626</u>	<u>7,271</u>	<u>2,149,754</u>	<u>2,766,651</u>	<u>2,727,286</u>
FUNDS	20					
Unrestricted funds					609,626	608,436
Restricted funds					7,271	31,933
Endowment funds					<u>2,149,754</u>	<u>2,086,917</u>
TOTAL FUNDS					<u>2,766,651</u>	<u>2,727,286</u>

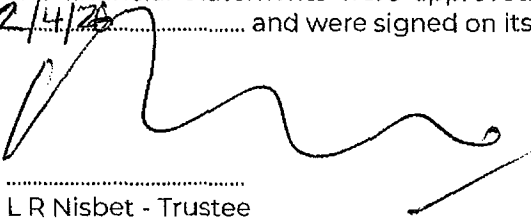
The notes form part of these financial statements

Petty Pool

Balance Sheet - continued
31 July 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2/4/26 and were signed on its behalf by:



.....
L R Nisbet - Trustee



.....
CM Williams - Trustee

Petty Pool

**Cash Flow Statement
for the Year Ended 31 July 2025**

Notes	31.7.25 £	31.7.24 £
Cash flows from operating activities		
Cash generated from operations 1	21,113	86,996
Interest paid	<u>-</u>	<u>(554)</u>
Net cash provided by operating activities	<u>21,113</u>	<u>86,442</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(65,790)	(89,497)
Purchase of fixed asset investments	(351,703)	(936,845)
Sale of fixed asset investments	567,428	996,013
Dividends received	<u>31,192</u>	<u>24,315</u>
Net cash provided by/(used in) investing activities	<u>181,127</u>	<u>(6,014)</u>
Cash flows from financing activities		
Amounts owed by associated undertakings	<u>(59,380)</u>	<u>-</u>
Net cash (used in)/provided by financing activities	<u>(59,380)</u>	<u>-</u>
	<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period	142,860	80,428
Cash and cash equivalents at the beginning of the reporting period	<u>369,747</u>	<u>289,319</u>
Cash and cash equivalents at the end of the reporting period	<u><u>512,607</u></u>	<u><u>369,747</u></u>

The notes form part of these financial statements

Petty Pool

Notes to the Cash Flow Statement for the Year Ended 31 July 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.25 £	31.7.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	39,365	(59,677)
Adjustments for:		
Depreciation charges	111,314	100,233
Gain on investments	(78,137)	(104,597)
Interest paid	-	554
Dividends received	(31,192)	(24,315)
Decrease/(increase) in stocks	784	(1,553)
Decrease in debtors	28,322	82,069
(Decrease)/increase in creditors	(49,343)	94,282
Net cash provided by operations	<u>21,113</u>	<u>86,996</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.24 £	Cash flow £	At 31.7.25 £
Net cash			
Cash at bank and in hand	<u>369,747</u>	<u>142,860</u>	<u>512,607</u>
	<u>369,747</u>	<u>142,860</u>	<u>512,607</u>
Total	<u>369,747</u>	<u>142,860</u>	<u>512,607</u>

The notes form part of these financial statements

Petty Pool

Notes to the Financial Statements for the Year Ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Petty Pool

Notes to the Financial Statements for the Year Ended 31 July 2025

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Provision is made for the replacement or repair of the Charity's assets when the need has been identified. The Charity provides for the future replacement of the buildings due to their short lifespan.

1. ACCOUNTING POLICIES - continued

Governance costs

Governance costs include external audit, legal advice on governance matters, Trustees' expenses, and an apportionment of shared and indirect costs.

Allocation and apportionment of costs

Cost of generating funds includes a proportion of shared and indirect costs.

Direct charitable expenditure consists of direct, shared and indirect costs associated with the main activities of the Trust.

Shared and indirect costs are apportioned on the basis of the number of full-time equivalent staff.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2%, 3.3% and 6.67% on cost
Plant and machinery	- 25% on cost and 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are recognised in the company's statement of financial position when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Employee benefits

The costs of the short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the costs of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

Fixed asset investments

Fixed asset investments which are listed on recognised stock exchanges are stated at year end market value. Fixed asset investments which are unlisted are stated at cost less provisions for reductions in value.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	The Petty Pool Trust funds £	31.7.25 Total funds £	31.7.24 Total funds £
Donations	<u>49,741</u>	<u>-</u>	<u>13,902</u>	<u>63,643</u>	<u>50,247</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	The Petty Pool Trust funds £	31.7.25 Total funds £	31.7.24 Total funds £
Management charge	<u>-</u>	<u>-</u>	<u>48,000</u>	<u>48,000</u>	<u>48,000</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	The Petty Pool Trust funds £	31.7.25 Total funds £	31.7.24 Total funds £
Other fixed asset invest - FII	<u>-</u>	<u>-</u>	<u>31,192</u>	<u>31,192</u>	<u>24,315</u>

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

5. INCOME FROM CHARITABLE ACTIVITIES

		31.7.25	31.7.24
	Activity	£	£
Sales and supplies	Vocational Centre	157,699	156,080
Recharge of salaries	Vocational Centre	46,835	-
Grants	Vocational Centre	40,000	1,000
Service level agreements	Vocational Centre	2,829,562	2,718,253
Sales and supplies	Outdoor Education Centre	286,277	222,770
Grants	Outdoor Education Centre	-	17,975
Sales and supplies	Petty Pool In the Community	<u>562,688</u>	<u>342,248</u>
		<u>3,923,061</u>	<u>3,458,326</u>

Grants received, included in the above, are as follows:

	31.7.25	31.7.24
	£	£
Garfield Weston Foundation	40,000	-
UK Youth	-	8,175
Anne Duchess of Westminster's Fund	-	9,800
Sported Foundation Grant	<u>-</u>	<u>1,000</u>
	<u>40,000</u>	<u>18,975</u>

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

6. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds	Restricted funds	The Petty Pool Trust funds	31.7.25 Total funds	31.7.24 Total funds
	£	£	£	£	£
Fundraising expenses	<u>-</u>	<u>-</u>	<u>29,515</u>	<u>29,515</u>	<u>46,625</u>

Investment management costs

	Unrestricted funds	Restricted funds	The Petty Pool Trust funds	31.7.25 Total funds	31.7.24 Total funds
	£	£	£	£	£
Portfolio management	<u>-</u>	<u>-</u>	<u>8,110</u>	<u>8,110</u>	<u>9,169</u>
Aggregate amounts	<u>-</u>	<u>-</u>	<u>37,625</u>	<u>37,625</u>	<u>55,794</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Vocational Centre	2,681,724	546,353	3,228,077
Outdoor Education Centre	308,610	25,697	334,307
Petty Pool In the Community	<u>472,179</u>	<u>32,480</u>	<u>504,659</u>
	<u>3,462,513</u>	<u>604,530</u>	<u>4,067,043</u>

8. SUPPORT COSTS

	Management Totals £	Governance costs £	£
Vocational Centre	440,207	106,146	546,353
Outdoor Education Centre	18,025	7,672	25,697
Petty Pool In the Community	<u>18,573</u>	<u>13,907</u>	<u>32,480</u>
	<u>476,805</u>	<u>127,725</u>	<u>604,530</u>

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.25	31.7.24
	£	£
Auditors' remuneration	9,750	5,454
Depreciation - owned assets	111,314	100,232
Other operating leases	<u>62,054</u>	<u>66,988</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

11. STAFF COSTS

	31.7.25	31.7.24
	£	£
Wages and salaries	2,948,856	2,449,387
Social security costs	280,667	200,426
Other pension costs	<u>81,471</u>	<u>71,634</u>
	<u>3,310,994</u>	<u>2,721,447</u>

The average monthly number of employees during the year was as follows:

	31.7.25	31.7.24
Management, Admin & Teaching	<u>124</u>	<u>108</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.7.25	31.7.24
£60,001 - £70,000	1	1
£80,001 - £90,000	1	-
£100,000 - £105,000	-	1
£130,000 - £135,000	<u>1</u>	<u>-</u>
	<u>3</u>	<u>2</u>

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

12. NET GAINS/(LOSSES) ON INVESTMENTS

				Year Ended 31.7.25	Year Ended 31.7.24
	Unrestricted funds £	Restricted funds £	The Petty Pool Trust funds £	Total funds £	Total funds £
Unrealised gains/(losses) - on fixed asset investments			- 79,293	79,293	74,554
Realised gains/(losses) on fixed asset investments	-	-	(1,156)	(1,156)	30,043
	<u>-</u>	<u>-</u>	<u>78,137</u>	<u>78,137</u>	<u>104,597</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Classroom Building £	Plant and machinery £
COST			
At 1 August 2024	889,405	590,053	139,534
Additions	<u>-</u>	<u>6,700</u>	<u>26,354</u>
At 31 July 2025	<u>889,405</u>	<u>596,753</u>	<u>165,888</u>
DEPRECIATION			
At 1 August 2024	515,518	111,809	117,778
Charge for year	<u>27,786</u>	<u>22,962</u>	<u>10,378</u>
At 31 July 2025	<u>543,304</u>	<u>134,771</u>	<u>128,156</u>
NET BOOK VALUE			
At 31 July 2025	<u>346,101</u>	<u>461,982</u>	<u>37,732</u>
At 31 July 2024	<u>373,887</u>	<u>478,244</u>	<u>21,756</u>

Petty Pool

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

13. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2024	68,265	252,811	95,792	2,035,860
Additions	<u>4,145</u>	<u>-</u>	<u>28,591</u>	<u>65,790</u>
At 31 July 2025	<u>72,410</u>	<u>252,811</u>	<u>124,383</u>	<u>2,101,650</u>
DEPRECIATION				
At 1 August 2024	56,448	170,085	70,299	1,041,937
Charge for year	<u>6,945</u>	<u>27,417</u>	<u>15,826</u>	<u>111,314</u>
At 31 July 2025	<u>63,393</u>	<u>197,502</u>	<u>86,125</u>	<u>1,153,251</u>
NET BOOK VALUE				
At 31 July 2025	<u>9,017</u>	<u>55,309</u>	<u>38,258</u>	<u>948,399</u>
At 31 July 2024	<u>11,817</u>	<u>82,726</u>	<u>25,493</u>	<u>993,923</u>

Freehold property and the classroom building are owned by The Petty Pool Trust (the linked charity).

14. FIXED ASSET INVESTMENTS

	31.7.25 £	31.7.24 £
Shares	1,278,844	1,218,803
Other	<u>16,688</u>	<u>214,317</u>
	<u>1,295,532</u>	<u>1,433,120</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 August 2024	1,218,803
Additions	351,703
Disposals	(370,955)
Revaluations	<u>79,293</u>
At 31 July 2025	<u>1,278,844</u>
NET BOOK VALUE	
At 31 July 2025	1,278,844
At 31 July 2024	<u>1,218,803</u>

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

14. FIXED ASSET INVESTMENTS - continued

	31.07.25	31.07.24
	£	£
UK	834,183	884,459
USA	262,738	
		142,322
Europe	<u>181,921</u>	<u>192,022</u>
	<u>1,278,842</u>	<u>1,218,803</u>

The change in valuation in the year was £79,293.

Investments (neither listed nor unlisted) were as follows:

	31.7.25	31.7.24
	£	£
Funds held by broker	<u>16,688</u>	<u>214,317</u>

The investments are held by The Petty Pool Trust (the linked charity).

15. STOCKS

	31.7.25	31.7.24
	£	£
Stocks	<u>3,302</u>	<u>4,086</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25	31.7.24
	£	£
Trade debtors	222,976	130,066
Amounts owed by participating interests	59,380	-
Other debtors	55,680	43,613
Prepayments and accrued income	<u>55,677</u>	<u>188,976</u>
	<u>393,713</u>	<u>362,655</u>

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25	31.7.24
	£	£
Trade creditors	100,678	98,765
Social security and other taxes	67,489	55,795
Other creditors	17,262	15,948
Accruals and deferred income	<u>73,973</u>	<u>265,737</u>
	<u>259,402</u>	<u>436,245</u>

Deferred income comprises sales invoices raised in advance of the year to which it relates.

	31.07.25
	£
Balance as at 1st August 2024	12,575
Amount released to income earned from charitable activities	(12,575)
Amount deferred in year	<u>15,580</u>
Balance as at 31st July 2025	<u>15,580</u>

18. SECURED DEBTS

Virgin Money holds a legal first charge over the Outdoor Centre in respect of the overdraft and company credit cards held.

19. PROVISIONS FOR LIABILITIES

	31.7.25	31.7.24
	£	£
Provisions	<u>127,500</u>	<u>-</u>
		31.7.25
		£
Balance b/fwd 1.08.24		-
Transfer from accruals		231,428
Movement in year		(103,928)
Balance c/fwd 31.07.25		<u>127,500</u>

The provision relates to repairs and maintenance that is scheduled to take place over the next 3 years as follows:

2025/26 - £75,900
2026/27 - £47,600
2027/28 - £ 4,000

Petty Pool

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

20. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General fund	608,436	(16,666)	17,856	609,626
Restricted funds				
Provision of sports equipment and facilities	11,602	-	(11,602)	-
Golf Programme	593	(593)	-	-
CO-OP - College Communication Project	846	(846)	-	-
Howdens	436	(436)	-	-
Network Rail	156	(156)	-	-
Climbing Wall Upgrade	6,254	-	(6,254)	-
Football Equipment	870	(870)	-	-
Joshua Tree	1,481	(1,481)	-	-
Spacehive Donation for PPC Minibus	9,695	(2,424)	-	7,271
	31,933	(6,806)	(17,856)	7,271
Endowment funds				
The Petty Pool Trust	2,086,917	62,837	-	2,149,754
TOTAL FUNDS	<u>2,727,286</u>	<u>39,365</u>	<u>-</u>	<u>2,766,651</u>

Petty Pool
Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,918,426	(3,935,092)	-	(16,666)
Restricted funds				
Golf Programme	-	(593)	-	(593)
CO-OP - College Communication Project	-	(846)	-	(846)
Howdens	-	(436)	-	(436)
Network Rail	-	(156)	-	(156)
Football Equipment	-	(870)	-	(870)
Joshua Tree	-	(1,481)	-	(1,481)
Spacehive Donation for PPC Minibus	-	(2,424)	-	(2,424)
	-	(6,806)	-	(6,806)
Endowment funds				
The Petty Pool Trust	147,470	(162,770)	78,137	62,837
TOTAL FUNDS	4,065,896	(4,104,668)	78,137	39,365
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	571,485	33,896	3,055	608,436
Restricted funds				
Personal Development Through Outdoor Activities	-	4,155	(4,155)	-
Support Funding for Staff Volunteering Days	-	(170)	170	-
Provision of sports equipment and facilities	12,768	(1,166)	-	11,602
Provision of Adult Health & Wellbeing Day Services in Macclesfield	14,886	(14,886)	-	-
Golf Programme	-	593	-	593
CO-OP - College Communication Project	-	846	-	846
Howdens	-	436	-	436
Network Rail	-	156	-	156
Climbing Wall Upgrade	-	6,254	-	6,254
Football Equipment	-	870	-	870
Canoe Equipment	-	(930)	930	-
Joshua Tree	-	1,481	-	1,481
Spacehive Donation for PPC Minibus	-	9,695	-	9,695
	27,654	7,334	(3,055)	31,933
Endowment funds				
The Petty Pool Trust	2,187,824	(100,907)	-	2,086,917
TOTAL FUNDS	<u>2,786,963</u>	<u>(59,677)</u>	<u>-</u>	<u>2,727,286</u>

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,437,732	(3,403,836)	-	33,896
Restricted funds				
Personal Development Through Outdoor Activities	8,175	(4,020)	-	4,155
Support Funding for Staff Volunteering Days	6,500	(6,670)	-	(170)
Provision of sports equipment and facilities	-	(1,166)	-	(1,166)
Provision of Adult Health & Wellbeing Day Services in Macclesfield	-	(14,886)	-	(14,886)
23/24 Events	400	(400)	-	-
Site work	483	(483)	-	-
Golf Programme	5,731	(5,138)	-	593
CO-OP - College Communication Project	846	-	-	846
Howdens	2,658	(2,222)	-	436
Network Rail	187	(31)	-	156
Climbing Wall Upgrade	9,800	(3,546)	-	6,254
Football Equipment	1,000	(130)	-	870
Canoe Equipment	9,800	(10,730)	-	(930)
Joshua Tree	5,764	(4,283)	-	1,481
Spacehive Donation for PPC Minibus	9,695	-	-	9,695
	61,039	(53,705)	-	7,334
Endowment funds				
The Petty Pool Trust	82,117	(287,621)	104,597	(100,907)
TOTAL FUNDS	<u>3,580,888</u>	<u>(3,745,162)</u>	<u>104,597</u>	<u>(59,677)</u>

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

20. MOVEMENT IN FUNDS - continued

The movement in funds of the linked charity, The Petty Pool Trust, are as follows:

	At 1.8.24 £	Net movem ent s in funds £	At 31.7.25 £
Unrestricted funds			
General fund	(167,334)	(32,894)	(200,228)
Designated building funds	1,084,132	(2,750)	1,082,38 2
	917,798	(35,644)	882,154
Restricted funds			
Grants	-	40,000	40,000
Endowment funds			

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

20. MOVEMENT IN FUNDS - continued

Legacy Endowment fund	1,169,122	101,219	1,270,338
	<u>2,086,917</u>	<u>105,575</u>	<u>2,192,492</u>

Transfers between funds

Where funding has been received to purchase assets but there is no restriction on the asset use, the funds have been transferred to general.

21. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution scheme. The assets of which are held separately from the assets of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £81,471 (2024 £71,634).

22. RELATED PARTY DISCLOSURES

Brabners LLP (of which L R Nisbett is a partner) invoiced the charity £7,800 in respect of various legal matters which were outstanding at the year end.

The Charity has made the following charges to an associated charity (Cheshire Autism Practical Support Ltd) during the year:-

Salary recharge £46,835
Support costs £12,750

In addition to the above Petty Pool rented a room from the associated charity at a cost of £9,600 for the year.

23. RESTRICTED FUNDS

Personal Development Through Outdoor Activities

This is funding to provide outdoor learning activities for young people.

Support Funding for Staff Volunteering Days

This funding from Barclays to enable its staff to volunteer their time to carry work on site.

Provision of Adult Health & Wellbeing Day Services in Macclesfield

The funding was used to pay for staff salaries to operate the service.

Learner Golf Programme

The funding was used to pay for golf lessons for learners as part of the Swing into Golf programme.

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2025

23. RESTRICTED FUNDS - continued

PPC Member Equipment

The funding was received to enable the Charity to buy silent disco equipment for Petty Pool in the Community.

Climbing Wall Upgrade

The funding was received to enable the Charity to make modifications to the OEC's climbing wall.

Canoe Equipment

The funding has enabled the charity to purchase new canoes and equipment.

Joshua Tree Partial OEC Staff Funding

The funding was to provide a contribution towards the cost of a tutor.

Spacehive Donation for PPC Minibus

To provide funding towards a minibus for the charity to operate the Petty Pool in the Community.

The charity also received a number of donations under £1000 to fund various projects or purchase equipment.

24. REMUNERATION OF KEY MANAGEMENT

The charity considers its key management personnel comprise the trustees and Chief Executive and Senior Management Team. The total employment benefits including employer pension contributions of the key management personnel for the year were £548,816 (2024: £438,497).

25. SUBSEQUENT EVENTS

From August 2025, Petty Pool was approved to operate as an Independent College.

As a consequence of the change in status, the College is now able to access full student funding directly from the DFE and local authorities and no longer incurs administration charges previously deducted under the subcontractor agreement. For the year ended July 25, vocational college income amounted to £3,074,096 and expenditure totalled £3,228,077.

Management forecasts for the current financial year indicate income of approximately £3,830,167 and expenditure of approximately £3,576,697, reflecting the anticipated financial benefits of the revised funding arrangements. Whilst the precise long-term financial impact cannot yet be reliably quantified, the Trustees consider that the change in status is expected to have a favourable effect on future financial performance and sustainability.

Petty Pool

Detailed Statement of Financial Activities for the Year Ended 31 July 2025

	Unrestricted funds £	Restricted funds £	The Petty Pool Trust funds £	31.7.25 Total funds £	31.7.24 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
Donations	49,741	-	13,902	63,643	50,247
Other trading activities					
Management charge	-	-	48,000	48,000	48,000
Investment income					
Other fixed asset invest - FII	-	-	31,192	31,192	24,315
Charitable activities					
Sales and supplies	992,288	-	14,376	1,006,664	721,098
Recharge of salaries	46,835	-	-	46,835	-
Grants	-	-	40,000	40,000	18,975
Service level agreements	<u>2,829,562</u>	<u>-</u>	<u>-</u>	<u>2,829,562</u>	<u>2,718,253</u>
	<u>3,868,685</u>	<u>-</u>	<u>54,376</u>	<u>3,923,061</u>	<u>3,458,326</u>
Total incoming resources	3,918,426	-	147,470	4,065,896	3,580,888
EXPENDITURE					
Raising donations and legacies					
Fundraising expenses	-	-	29,515	29,515	46,625
Investment management costs					
Portfolio management	-	-	8,110	8,110	9,169
Charitable activities					
Wages	2,673,579	1,481	43,335	2,718,395	2,244,099
Social security	257,271	-	-	257,271	183,233
Pensions	75,023	-	-	75,023	65,594
Rates and water	-	-	-	-	2,369
Insurance	59,665	-	-	59,665	48,326
Light and heat	66,263	-	-	66,263	64,317
Postage and stationery	24,920	-	-	24,920	40,705
Residents' and students' trips	17,882	-	-	17,882	12,528
Motor expenses	61,199	-	-	61,199	47,166
Farm costs	2,187	592	-	2,779	11,174
Repairs	(81,934)	-	-	(81,934)	78,082
Educational costs	56,290	2,309	-	58,599	57,546
Carried forward	3,212,345	4,382	43,335	3,260,062	2,855,139

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Petty Pool

Detailed Statement of Financial Activities for the Year Ended 31 July 2025

	Unrestricted funds £	Restricted funds £	The Petty Pool Trust funds £	31.7.25 Total funds £	31.7.24 Total funds £
Charitable activities					
Brought forward	3,212,345	4,382	43,335	3,260,062	2,855,139
Catering and accommodation	91,137	-	-	91,137	65,429
Bad debts	-	-	-	-	(4,353)
OEC gift shop costs	-	-	-	-	2,707
Depn of freehold property	-	-	27,786	27,786	24,534
Classroom building	-	-	22,962	22,962	22,710
Depn of plant & machinery	10,378	-	-	10,378	6,925
Depn of fixtures & fittings	6,945	-	-	6,945	6,042
Motor vehicles	24,993	2,424	-	27,417	24,179
Depn of computer equipment	15,826	-	-	15,826	15,843
	<u>3,361,624</u>	<u>6,806</u>	<u>94,083</u>	<u>3,462,513</u>	<u>3,019,155</u>
Support costs					
Management					
Wages	230,461	-	-	230,461	205,288
Social security	23,396	-	-	23,396	17,193
Pensions	6,448	-	-	6,448	6,040
Other operating leases	62,054	-	-	62,054	66,988
Telephone	19,496	-	-	19,496	19,526
Advertising	30,122	-	-	30,122	6,918
Sundries	5,287	-	-	5,287	4,567
Bank charges	-	-	118	118	746
Subscriptions	26,297	-	-	26,297	13,719
Training costs	16,530	-	-	16,530	28,277
Health & safety costs	14,313	-	-	14,313	10,924
Cleaning and laundry costs	25,676	-	-	25,676	25,979
Recruitment costs	16,607	-	-	16,607	2,558
Bank interest	-	-	-	-	554
	<u>476,687</u>	<u>-</u>	<u>118</u>	<u>476,805</u>	<u>409,277</u>
Governance costs					
Auditors' remuneration	9,750	-	-	9,750	5,454
Accountancy fees	6,649	-	-	6,649	6,542
Legal and professional fees	22,932	-	(2,145)	20,787	6,780
Consultancy fees	9,449	-	33,089	42,538	194,160
Management charge	48,001	-	-	48,001	48,000
	<u>96,781</u>	<u>-</u>	<u>30,944</u>	<u>127,725</u>	<u>260,936</u>
Total resources expended	<u>3,935,092</u>	<u>6,806</u>	<u>162,770</u>	<u>4,104,668</u>	<u>3,745,162</u>
Net expenditure before gains and losses	(16,666)	(6,806)	(15,300)	(38,772)	(164,274)

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Petty Pool

Detailed Statement of Financial Activities for the Year Ended 31 July 2025

	Unrestricted funds £	Restricted funds £	The Petty Pool Trust funds £	31.7.25 Total funds £	31.7.24 Total funds £
Realised recognised gains and losses					
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>-</u>	<u>78,137</u>	<u>78,137</u>	<u>104,597</u>
Net income/(expenditure)	<u>(16,666)</u>	<u>(6,806)</u>	<u>62,837</u>	<u>39,365</u>	<u>(59,677)</u>

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