

REGISTERED COMPANY NUMBER: 09235505 (England and Wales)
REGISTERED CHARITY NUMBER: 1174081

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
Sailship Training & Learning for Life



Goody Chartered Accountants and Tax Advisors
Unit 8 Old Forge Court
Colchester Road
Elmstead Market
Colchester
Essex
CO7 7EA

Sailship Training & Learning for Life

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for the Year Ended 30 September 2022

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Sailship Training & Learning for Life

Report of the Trustees for the Year Ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To provide a vocational/educational and therapeutic day provision, in an environment that offers quality education through life skills learning, work skills training and therapeutic activity, for learning disabled adults and young people. We welcome people who are in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage and aim to provide relief by assistance to such people, in particular, but not exclusively, by the provision of activities to develop their mental, physical and moral capabilities. We continue to develop and maintain provision of the vocational enterprises (Kitchen Retail Crafts, Café, Woodwork, Willow Crafts, Soft Crafts, Horticultural Enterprise) and the land on which horticultural and therapeutic gardening is carried out. Sailship includes and welcomes invited community groups to the charity and also members of the public, ensuring it upholds safeguarding legislation/regulations, enabling joint working opportunities and community inclusion to the project. We continue to deliver ASDAN courses and aim to include RHS/City & Guilds Courses to the vocational element of the charity. We continue to develop our work with other agencies and individuals, via community outreach projects and joint working ventures. Sailship also continues to make good links with community care homes and local residents over the age of 65. As time moves on, post Covid-19 pandemic all trainees have now returned to their placements.

ACHIEVEMENT AND PERFORMANCE

Sailship is a high-quality, vocational training, life skills learning and therapeutic well-being provider for our clients, known as 'Trainees'. All staff are qualified and trained to a high standard. Provision in 2021/2022 consisted of a 5 days/week offer to our clients with a staff team headed by a fully qualified Careers Guidance Counsellor, also consisting of experienced Learning Support Assistants, 3 subject specialist tutors and 1 support volunteer, along with 1 maintenance staff/ 3 volunteers, who continue to develop the land, as well as maintain the existing structures/land. We have a dedicated Trustee Board of 4 members and together with the CEO/Trustee we are continuing, working with all relevant outside agencies, attending meetings and completing all relevant paperwork, to ensure our Trainees receive the very best training, learning and support. Development of a conservation area enables Trainees and invited groups (eg schools/clubs/community groups) opportunity to take part in educational conservation/preservation/ecology projects. This project hopes to be a major contributor to the preservation of our local natural environment and successful funding to aid its progress has been achieved. Our latest project, funded by Sport England/Active Essex & The Colchester Catalyst Charity, a health/well-being accessible pathway, affords opportunity for all members of the public, especially those who require a safe place to exercise, for walking/jogging, wheelchair riding, walking aid assisted, to support improved physical and mental health.

FINANCIAL REVIEW

We have a pepper-corn lease on the land we utilise which is owned by another charity (RGAT - Rush Green Allotment Trust) and have paid our rent on time. Sailship TLL (Training and Learning for Life) is contracted to Essex County Council as a Day Service Provider to adults with learning disabilities/ mental health support needs and in 2021-22 increased the contract from 43 to 47 placement days, securing sufficient income to therefore pay staff wages beyond the minimum wage level. All eligible staff are enrolled in the work place pension scheme. Secured ongoing funding, ring-fenced, for the CEO salary, which began in June 2021, to the sum of £99,000, is carried forward, from June 2021-June 2022, to form the major sum of the CEO's remuneration. Sailship continues to fund £4,950/annum, thus the CEO salary remains the same (£37,950/yr gross). We continue to utilise independent income to further develop the provision of horticultural, craft, kitchen crafts and life skills/work skills training, by purchasing all necessary goods/materials. Also, materials for the provision of course materials for ASDAN entrants. We have paid all VAT on any goods amounts ourselves. We shall continue to strive to build reserves, despite the difficulties caused by the pandemic, due to closure. We will continue to apply for relevant grant funding to further assist in the development of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charitable company was incorporated on 1st August 2017.

Sailship Training & Learning for Life

Report of the Trustees
for the Year Ended 30 September 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09235505 (England and Wales)

Registered Charity number

1174081

Registered office

Trustees

Ms F E Barritt

Chief Executive Director / Trustee

Lt Col T R Cottey Retd

Non- Executive Director / Chair of the Board of Trustees

Mr D G Newport

Non- Executive Director / Trustee

Mrs J Weller

Non- Executive Director / Trustee

Independent Examiner

Goody Chartered Accountants & Tax Advisors

ICAEW

Goody Chartered Accountants and Tax Advisors

Unit 8 Old Forge Court

Colchester Road

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Approved by order of the board of trustees on 6/6/23 and signed on its behalf by:


.....
Ms F E Barritt CEO - Trustee

Independent Examiner's Report to the Trustees of
Sailship Training & Learning for Life

Independent examiner's report to the trustees of Sailship Training & Learning for Life ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Goody Chartered Accountants & Tax Advisors
ICAEW
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Date:

6/6/23

Sailship Training & Learning for Life

Statement of Financial Activities
for the Year Ended 30 September 2022

	Notes	Unrestricted fund £	Restricted fund £	30.9.22 Total funds £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		138,454	43,475	181,929	192,051
EXPENDITURE ON					
Raising funds	2	140,051	43,475	183,526	187,181
NET INCOME/(EXPENDITURE)		(1,597)	-	(1,597)	4,870
RECONCILIATION OF FUNDS					
Total funds brought forward		92,198	-	92,198	87,326
TOTAL FUNDS CARRIED FORWARD		90,601	-	90,601	92,196

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	92,198	92,198
Carried forward	92,196	92,196
Difference	(2)	(2)

Post to relevant accounts (see ICHA chart of accounts for further details)

Sailship Training & Learning for Life

Balance Sheet

30 September 2022

	Notes	Unrestricted fund £	Restricted fund £	30.9.22 Total funds £	30.9.21 Total funds £
FIXED ASSETS					
Tangible assets	7	42,883	-	42,883	27,052
CURRENT ASSETS					
Debtors	8	17,299	-	17,299	14,903
Cash at bank		33,700	13,558	47,258	72,790
		50,999	13,558	64,557	87,693
CREDITORS					
Amounts falling due within one year	9	(3,281)	(13,558)	(16,839)	(22,549)
NET CURRENT ASSETS		47,718	-	47,718	65,144
TOTAL ASSETS LESS CURRENT LIABILITIES		90,601	-	90,601	92,196
NET ASSETS		90,601	-	90,601	92,196
FUNDS	10				
Unrestricted funds				90,601	92,196
TOTAL FUNDS				90,601	92,196

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6.6.23 and were signed on its behalf by:


F E Barritt CEO - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. RAISING FUNDS

Raising donations and legacies

	30.9.22	30.9.21
	£	£
CEO's remuneration etc	37,950	38,363
Staff costs	110,949	104,976
Support costs	19,460	27,501
	<u>168,359</u>	<u>170,840</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.22	30.9.21
	£	£
Depreciation - owned assets	<u>6,121</u>	<u>2,068</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	30.9.22	30.9.21
	£	£
CEO's remuneration	<u>37,950</u>	<u>38,363</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.22	30.9.21
Director/Trustees	1	1
Other	7	9
	<u>8</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	133,629	58,422	192,051
EXPENDITURE ON			
Raising funds	128,759	58,422	187,181
NET INCOME	4,870	-	4,870
RECONCILIATION OF FUNDS			
Total funds brought forward	87,326	-	87,326
TOTAL FUNDS CARRIED FORWARD	92,196	-	92,196

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 October 2021	41,516
Additions	21,952
At 30 September 2022	63,468
DEPRECIATION	
At 1 October 2021	14,464
Charge for year	6,121
At 30 September 2022	20,585
NET BOOK VALUE	
At 30 September 2022	42,883
At 30 September 2021	27,052

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	16,433	14,903
Prepayments	866	-
	<u>17,299</u>	<u>14,903</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Social security and other taxes	1,841	1,841
Other creditors	13,558	19,688
Accrued expenses	1,440	1,020
	<u>16,839</u>	<u>22,549</u>

10. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	92,198	(1,597)	90,601
TOTAL FUNDS	<u>92,198</u>	<u>(1,597)</u>	<u>90,601</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,454	(140,051)	(1,597)
Restricted funds			
Restricted Funds	43,475	(43,475)	-
TOTAL FUNDS	<u>181,929</u>	<u>(183,526)</u>	<u>(1,597)</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	87,326	4,870	92,196
TOTAL FUNDS	<u>87,326</u>	<u>4,870</u>	<u>92,196</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,629	(128,759)	4,870
Restricted funds			
Restricted Funds	58,422	(58,422)	-
TOTAL FUNDS	<u>192,051</u>	<u>(187,181)</u>	<u>4,870</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	87,326	3,273	90,599
TOTAL FUNDS	<u>87,326</u>	<u>3,273</u>	<u>90,599</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,083	(268,810)	3,273
Restricted funds			
Restricted Funds	101,897	(101,897)	-
TOTAL FUNDS	<u>373,980</u>	<u>(370,707)</u>	<u>3,273</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

Sailship Training & Learning for Life

Detailed Statement of Financial Activities
for the Year Ended 30 September 2022

	30.9.22 £	30.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Income	133,454	133,629
Grants	43,475	58,422
Donations	5,000	-
	<hr/>	<hr/>
	181,929	192,051
Total incoming resources	<hr/>	<hr/>
	181,929	192,051
EXPENDITURE		
Raising donations and legacies		
CEO's remuneration	37,950	38,363
Wages	105,578	99,092
Subcontractors	603	1,241
Pensions	4,768	4,643
	<hr/>	<hr/>
	148,899	143,339
Other trading activities		
Purchases	15,167	16,341
Support costs		
Management		
Rates and water	-	657
Insurance	1,635	1,429
Light and heat	1,871	1,514
Stationery and telephone	3,409	4,253
Sundry expenses	2,697	14,830
Travel	186	42
Training	126	330
Repairs	1,554	939
	<hr/>	<hr/>
	11,478	23,994
Finance		
Accountancy	1,860	1,440
Depreciation of tangible fixed assets	6,122	2,067
	<hr/>	<hr/>
	7,982	3,507
Total resources expended	<hr/>	<hr/>
	183,526	187,181
Net (expenditure)/income	<hr/>	<hr/>
	(1,597)	4,870

This page does not form part of the statutory financial statements