

RIDE ON - CYCLING FOR ALL

England & Wales · Charity number 1174055

Details

Status Registered

Legal form CIO

Registered 2017-08-01

Register [View on the Charity Commission register](#)

Contact

Address Ride On
61 Haven Road
Exeter
EX2 8DP

Phone 07544314749

Email info@rideoncycling.org

Website www.rideoncycling.org

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SAFE RIDING AND MAINTENANCE OF BICYCLES AND THE PROVEN BENEFITS TO HEALTH OF CYCLING; TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE. IN CARRYING OUT THESE OBJECTS, IN PARTICULAR BY THE PROVISION OF: 1) REFURBISHED BICYCLES TO INDIVIDUALS WHO COULD OTHERWISE NOT AFFORD THEM; 2) CYCLE TRAINING FROM 3 YEARS UPWARDS; 3) COMMUNITY CYCLING GROUPS; AND 4) COMMUNITY CYCLE WORKSHOPS.

Activities: Recycling of freely donated bicycles to give affordable access to fully reconditioned roadworthy bikes, to local children and adults, to enable them to improve their health, increase their opportunities for employment, reduce the cost of their transport, interact within their community, volunteer and fund raise. Training and instruction in road safety is provided both on and off road.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Cornwall
- Devon
- Dorset
- Plymouth City
- Somerset
- Torbay

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£231,486	£180,281	-	-
2024-03-31	£169,316	£160,378	-	-
2023-03-31	£161,188	£159,943	-	-
2022-03-31	£181,742	£158,806	-	-
2021-03-31	£133,018	£114,341	-	-

Trustees

Name	Role	Appointed
Alistair Macintosh		2025-06-06
Heather Arwen Baker		2019-07-17
Lee Bingham		2025-05-29
Matt Atkinson		2019-04-24
Michael Walton		2022-01-19
Niamh O'Mahony		2024-09-23
Nicola Wheeler		2025-05-31

RIDE ON - CYCLING FOR ALL

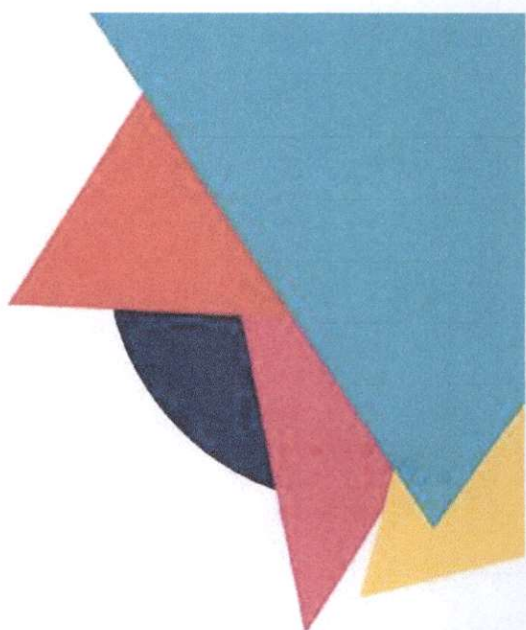
England & Wales - Charity number 1174055

Accounts

The logo for Ride On, featuring the words "Ride On" in a red, cursive font.

Ride On

Cycling for All

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Annual Report 2024/25

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61 Haven Road, Exeter, EX2 8DP

info@rideoncycling.org

Registered Charity number : 1174055

Ride On - Cycling for All
Charity Number 1174055

Charity Information

Charity Address: 61 Haven Road
Exeter
EX2 8DP

Trustees: Mike Walton (Chair)
Lee Bingham (Treasurer – appointed 29 May 2025)
Matt Atkinson (Operations)
Heather Baker (Operations)
Alistair Macintosh (appointed 6 June 2025)
Nicola Wheeler (appointed 31 May 2025)
Niamh O'Mahony (appointed 23 September 2024)
Steve Morgan
Louise Clark (resigned 30 May 2025)
Ian Martin (appointed 24 June 2024, resigned 1 Dec 24)
Gene Smallridge (resigned 2 May 2025)
Nic Eversett (resigned 24 January 2025)
David Riddell (resigned 26 April 2025)

Bankers: Nat West plc

Independent Examiners: Thompson Jenner LLP
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Ride On - Cycling for All

Trustees Report

2024/25 continued to be a year of growth for Ride On. Despite challenges across the wider cycling industry, demand for high-quality refurbished bikes remained strong. The effects of inflation have made life increasingly difficult for many, so we worked hard to keep our bikes affordable while increasing supply.

During the year, we refurbished 784 bikes, including 173 children's bikes. We also made better use of donated bikes requiring more extensive restoration, finding new owners for a further 109 bikes through our partnerships and individual referrals.

With the conclusion of the Bike Bank project in the previous year, we saw an overall reduction in our training and outreach activity. In response, we introduced a programme of commercial training and delivered several Dr Bike events, providing free safety checks to members of the public.

Our popular Bring Your Own Bike (BYOB) sessions continued to thrive, and we expanded the offer to include Sunday mornings to ensure more people could access our workshop, affordable parts, and friendly advice.

We also launched a new project funded by Live and Move, building on the success of our earlier work in St James. This initiative aimed to engage new communities through a partnership with St Sidwell's Community Centre, where we set up a pop-up bike workshop above their community bakery. Participants received a free bike, hands-on maintenance training, and on-road cycling sessions through Active Devon's network. The project proved to be a real success, bringing meaningful and lasting benefits to the participants who now use their bikes to travel more independently and confidently.

One of our longest standing volunteers, Adrian, was awarded Volunteer of the Year by Exeter Sustainability awards in recognition of his 9 years of weekly volunteering. This year he has been joined by a large number of new volunteers. To help support their development, we also developed a Volunteer Progression Programme that we're rolling out.

Financially, we strengthened our position by implementing our Gift Aid process, which now makes a meaningful contribution to our income by allowing us to reclaim tax on donated bikes. Combined with increases in bike sales and fundraising activity, this helped us raise our total unrestricted reserves to £135,341 by year end (up from £100,805 last year).

Towards the end of the financial year, Will Page, our Head of Charity, announced his decision to step down from his role. On behalf of the team, trustees, and the wider Ride On community, we thank Will for his time, leadership, and commitment to the charity over the years.

Following his departure, Sam White stepped up as Interim Head of Charity before being appointed permanently in September 2025. Having first joined Ride On as a volunteer ten years ago, Sam has since held several key positions within the organisation, including Mechanic, Workshop Manager, and most recently, Training and Outreach Manager.

Importantly, the Trustees and staff took some time to revisit and refresh our overall strategy. We recommitted ourselves to empowering people with confidence and new skills, building a welcoming community and spreading the joy of cycling. Refurbishing bikes will remain the core of Ride On's work and we intend to grow our outreach work like the women's workshop, BYOB and developing more school work.

We welcomed a number of new trustees to the team. We are also grateful to those trustees stepping down this year for the time and energy they have given to Ride On - Nic Eversett, Ian Martin.

Looking ahead, the charity remains focused on strengthening its community impact, improving our impact measurement, and will be exploring opportunities to secure a long-term, sustainable premises for our work in Exeter.

Structure and Governance

The Trustees are presenting their report and financial statements for the Charitable Incorporated Organisation (CIO), charity number 1174055. The charity uses Xero for management accounting purposes, an online cloud-based accounting software, under the guidance of Thompson Jenner LLP.

Ride On is managed by its board of trustees, who meet at least six times each year.

Objectives and Activities

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission. The trustees are confident that the aims and objectives of the charity deliver clear benefits to the public. These benefits include:

- Collecting unwanted bikes, refurbishing them and donating them to local community and voluntary groups, and to those on state benefits who cannot purchase a bike.
- Promoting the conservation, preservation and protection of the environment by recycling and reducing waste from the workshop operation.
- Supporting "on bike" cycle training for people aged 3 years upwards.
- Developing community cycling groups who will then go on to be self-supporting.
- Offering bike maintenance courses and education schemes across the full age spectrum.
- Working with Probation, HMP, Police and Social Services in rehabilitation and support, to deliver restorative justice programmes in cycle maintenance, recycling and refurbishment
- Creating community cycle workshops where any member of community can recycle, build, repair, customise bikes, with those receiving benefits accessing most elements for little or no charge
- Delivering mobile cycle workshop training, Dr Bike, to local schools, community clubs & groups.
- Providing access to and training on "All Ability" bikes, trikes and recumbents
- Partnering with local not-for-profit organisations to improve efficiency

Reserves

As at 31 March 2025, the charity held Unrestricted reserves of £135,341 (2024: £100,805) to be used to further the charity's objectives. The Trustees monitor the level of reserves to ensure this remains appropriate for the charity.

Ride On aims to have six months of income in our reserves. This is so we can cope with the loss of trading if we have to relocate from our current site, so that we can afford to keep operating in the event of a downturn and if there's an emergency or other critical event.

Ride On – Cycling for All

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

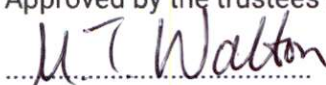
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 8 Jun '26 and signed on its behalf by:


M.T. WALTON
Trustee

Ride On – Cycling for All
Independent Examiner's Report to the trustees of Ride On - Cycling for All
For the year ended 31 March 2025

I report to the trustees on my examination of the accounts of Ride On – Cycling for All for the period ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Ride On – Cycling for All you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
David Tucker FCCA
Association of Chartered Certified Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date.....9/01/26.....

RIDE ON - CYCLING FOR ALL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2025

	Notes	Unrestricted £	Restricted £	12 Months to 31 March 2025 £	12 Months to 31 March 2024 £
INCOME & ENDOWMENTS FROM;					
Grants and Donations	2	45,204	16,669	61,873	19,091
Charitable Activities	3	163,080	-	163,080	149,045
Other Trading Activities	4	6,533	-	6,533	3,150
TOTAL INCOME & ENDOWMENTS		214,817	16,669	231,486	171,286
EXPENDITURE ON;					
Generating Funds	5	125,465	-	125,465	112,537
Charitable Activities	6	50,096	-	50,096	46,438
Governance	6	4,720	-	4,720	3,373
TOTAL EXPENDITURE		180,281	-	180,281	162,348
NET INCOME BEFORE TRANSFERS		34,536	16,669	51,205	8,938
Gross Transfers between Funds		-	-	-	-
NET MOVEMENT IN FUNDS		34,536	16,669	51,205	8,938
TOTAL FUNDS BROUGHT FORWARD		100,805	-	100,805	91,867
TOTAL FUNDS CARRIED FORWARD	15	£135,341	£16,669	£152,010	£100,805

All activities derive from continuing operations
The notes on pages 9 to 12 form part of the financial statements

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	31-Mar 2025 £	£	31-Mar 2024 £
FIXED ASSETS				
Tangible Assets	12		2,384	2,980
			<u>2,384</u>	<u>2,980</u>
CURRENT ASSETS				
Stock		14,807		12,771
Debtors	13	3,375		5,752
Cash at bank and in hand		<u>132,344</u>		79,902
NET CURRENT ASSETS			<u>150,526</u>	<u>98,425</u>
CREDITORS				
Amounts falling due within one year	14	<u>900</u>		600
			<u>900</u>	<u>600</u>
Creditors falling due after more than one year			-	-
NET ASSETS			<u>£152,010</u>	<u>£100,805</u>
FUNDS				
Unrestricted income fund	15		135,341	100,805
Restricted funds	15		16,669	-
TOTAL FUNDS			<u>£152,010</u>	<u>£100,805</u>

These accounts were approved by the trustees on ^{07/01/26} and signed on their behalf by:

Trustee 

LEE BINGHAM, TREASURER

The notes on pages 9 to 12 form part of these accounts

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31 MARCH 2025**

1 Accounting Policies

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Exemption from Preparing Cash Flow Statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and Legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donations of gifts, services and facilities include seconded employees, IT software and office space. Seconded staff's services are provided free of charge to the charity and the cost of their salary is incurred by a third party. IT software and office space are included at their estimate market value when donated.

Grants Receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred Income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government Grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Tangible Fixed Assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Land	not depreciated
Freehold Buildings	2% pa straight line
Tooling Equipment	20% pa straight line
Fixtures & Fittings	20% pa straight line
Website Development Costs	33.3% pa straight line

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Stocks

Stocks of Bikes and Bike Parts are valued at the lower of cost and net realisable value

Funds

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from Donations

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donations	17,424	-	17,424	17,121
Grants - External	27,780	16,669	44,449	1,970
	<u>45,204</u>	<u>16,669</u>	<u>61,873</u>	<u>19,091</u>

3 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Sales of Bikes and Bike Parts	149,307	-	149,307	135,818
Maintenance Courses, Training and Bike Hire	5,346	-	5,346	11,482
Gift Aid	8,427	-	8,427	1,745
	<u>163,080</u>	<u>-</u>	<u>163,080</u>	<u>149,045</u>

4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Scrap Income	1,465	-	1,465	1,255
Bank Interest	1,535	-	1,535	134
Other Income	3,533	-	3,533	1,761
	<u>6,533</u>	<u>-</u>	<u>6,533</u>	<u>3,150</u>

5	Generating Funds	Activities	Support	Total	Total
		undertaken	costs	2025	2024
		directly		£	£
		£	£		
	Staff Costs	121,782	-	121,782	113,766
	Volunteer Expenses	555	-	555	747
	Workshop Tools and Consumables	3,128	-	3,128	(1,976)
		125,465	-	125,465	112,537

6	Expenditure on Charitable Activities	Activities	Support	Total	Total
		undertaken	costs	2025	2024
		directly		£	£
		£	£		
	Sales of Bikes and Bike Parts	28,600	21,496	50,096	46,438
	Maintenance Courses, Training and Bike Hire	-	-	-	-
		28,600	21,496	50,096	46,438

Governance

Bookkeeping and Payroll Costs	-	200	200	358
Independent Examination	-	800	800	600
Trustee Expenses	-	392	392	-
Bank and Credit Card Charges	-	1,928	1,928	1,775
Professional Fees	-	1,400	1,400	640
	-	4,720	4,720	3,373

7 Allocation of Support Costs

	Method of Apportionment	Generating Funds	Charitable Activities	Governance	Total 2025	Total 2024
		£	£	£	£	£
Premises maintenance and improvements	Usage	-	1,397	-	1,397	726
Electricity and gas	Usage	-	3,854	-	3,854	2,312
Water rates	Usage	-	569	-	569	387
Rent (including bike storage)	Usage	-	2,924	-	2,924	4,309
Premises insurance	Usage	-	732	-	732	2,740
Printing, stationery, postage and staff exps	Usage	-	2,575	-	2,575	803
Telephone and internet	Usage	-	851	-	851	655
Bank fees and credit card charges	Usage	-	-	1,928	1,928	1,775
Depreciation and loss on disposals	Usage	-	596	-	596	1,826
IT software and consumables	Usage	-	2,810	-	2,810	2,978
Trustee expenses	Usage	-	-	392	392	-
Accountancy and bookkeeping	Usage	-	-	200	200	358
Independent examination	Usage	-	-	800	800	600
Membership and subscriptions	Usage	-	334	-	334	127
Staff training and uniforms	Usage	-	3,608	-	3,608	2,423
Bad debts write off	Usage	-	850	-	850	-
Travel and miscellaneous expenses	Usage	-	396	-	396	193
Professional fees	Usage	-	-	1,400	1,400	640
		-	21,496	4,720	26,216	22,852

8 Trustees Remuneration & Benefits

During the period no trustees received any remuneration, only expenses totalling £392 (2024 - £0)

There were no related party transactions with trustees in the year

9 Independent Examination

The independent examiner was paid £900 (2024 - £600) to examine these accounts

10 Staff Costs

	2025	2024
	£	£
Wages & Salaries	115,621	107,764
Employers National Insurance (100% allowance)	3,361	3,045
Employer Pension Contributions	2,800	2,957
	121,782	113,766

The average number of employees during the period was 5 (2024:7)

No employee received annual remuneration of over £60,000

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible Fixed Assets

	Tooling Equipment £	Plant and Machinery £	Trailers and Rickshaws £	Total £
Cost				
As at 1st April 2024	2,980	583	17,489	21,052
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st March 2025	<u>2,980</u>	<u>583</u>	<u>17,489</u>	<u>21,052</u>
Depreciation				
As at 1st April 2024	-	583	17,489	18,072
Charge for the period	596	-	-	596
Disposals	-	-	-	-
As at 31st March 2025	<u>596</u>	<u>583</u>	<u>17,489</u>	<u>18,668</u>
Net Book Value				
As at 1st April 2024	2,980	-	-	2,980
As at 31st March 2025	<u>2,384</u>	<u>-</u>	<u>-</u>	<u>2,384</u>

13 Debtors

	2025 £	2024 £
Trade Debtors	2,258	5,346
VAT Receivable	91	406
Prepayment	1,026	-
	<u>3,375</u>	<u>5,752</u>

14 Creditors

	2025 £	2024 £
Amounts falling due within one year		
Accruals (Independent Examination)	900	600
VAT Payable	-	-
	<u>900</u>	<u>600</u>

Amounts falling due after one year

	-	-
	<u>-</u>	<u>-</u>

15 Funds

	Opening Balance 01-Apr-24 £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance 31-Mar-25 £
Unrestricted funds	100,805	214,817	180,281	-	135,341
Total unrestricted funds	<u>100,805</u>	<u>214,817</u>	<u>180,281</u>	<u>-</u>	<u>135,341</u>
Total restricted funds	-	16,669	-	-	16,669
Total Funds	<u>100,805</u>	<u>231,486</u>	<u>180,281</u>	<u>-</u>	<u>152,010</u>

16 Financial Commitments and Guarantees

The total amount of financial commitments not included in the balance sheet is £2,660 (2024: £2,660)

17 Controlling entity

The charity is controlled by the trustees who are all directors of the company.

18 Post Balance Sheet Events

There were no material post balance sheet events

19 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 31-Mar-25 £
Fixed asset investments	2,384	-	2,384
Current assets	133,857	16,669	150,526
Current liabilities	(900)	-	(900)
	<u>135,341</u>	<u>16,669</u>	<u>152,010</u>
	Unrestricted funds £	Restricted funds £	Total funds at 31-Mar-24 £
Fixed asset investments	2,980	-	2,980
Current assets	98,425	-	98,425
Current liabilities	(600)	-	(600)
	<u>100,805</u>	<u>-</u>	<u>100,805</u>

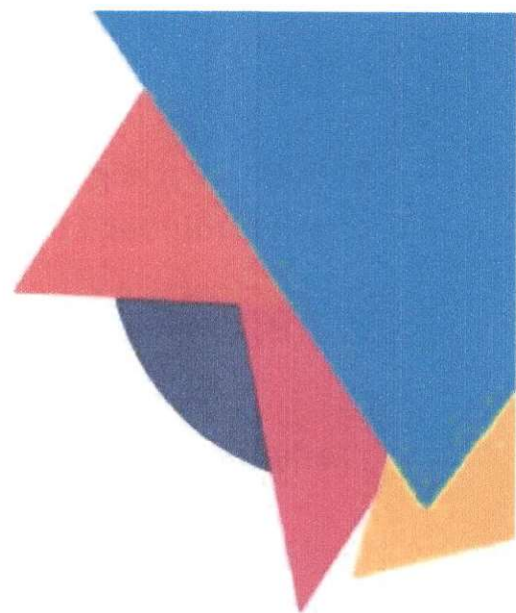
RIDE ON - CYCLING FOR ALL

England & Wales - Charity number 1174055

Accounts



Ride On
Cycling for All



Annual Report 2023/24



61 Haven Road, Exeter, EX2 8DP

info@rideoncycling.org

Registered Charity number : 1174055

Ride On - Cycling for All
Charity Number 1174055

Charity Information

Charity Address: 61 Haven Road
Exeter
EX2 8DP

Trustees: Nic Eversett (Chair)
Steve Morgan (Treasurer)
David Riddell (Volunteers)
Matt Atkinson (Operations)
Heather Baker (Operations)
Louise Clark (Marketing)
Mike Walton
Gene Smallridge
Ian Martin (appointed 24 June 2024)
Niamh O'Mahony (appointed 23 September 2024)

Bankers: Nat West plc

Independent Examiners: Thompson Jenner LLP
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Thanks to our partners, funders and supporters at

Active Devon
Action For Children
CAG Devon
Colab
Cycling UK
Devon and Cornwall Police
Devon County Council
Exeter City Council
Exeter Community Initiatives
Exmouth Town Council
Inspiring Arts in Exwick
St James School
St Sidwell's Community Centre
The NHS
The University of Exeter

Foreword from Chairman

In last year's report I wrote about the risk of our site being developed as housing, and the need for us to find a new home. The developer looking at our site has now folded, and the project has been mothballed. We still have a six-month break clause in our lease, and it's not impossible that another developer moves in but, for now, the axe has been lifted.

This has still been a year of challenges, as it has for many organisations. High inflation rates have caused our costs to soar, as it has in all organisations. Values based charities like ours are passionate about looking after their staff, which has meant a significant increase in our payroll. These increases have also been felt by our suppliers, who have put up their prices too. Thankfully, we have managed to keep our heads above water again.

Cycling remains a fantastic way to travel cheaply, and as a result the demand for our quality refurbished bikes has not diminished. Despite people having less money in their pockets Ride On put a fantastic 882 bikes back into use, an increase of 10% on 22/23. We're delighted to be able to help so many people access affordable bikes at a time of financial need.

Alongside this, our relationships and partnerships have continued to grow. We now work with Active Devon to provide bikes for adult cycle confidence sessions on a weekly basis, we've agreed a new project with Exeter City Council to set up a bike workshop at St Sidwell's Community Centre, we have expanded our ride program with the NHS, and continued our work in Barnstaple with Action For Children. Partnerships are the future for everyone in the charitable sector.

The funding environment has continued to be difficult. Our grant and corporate donations continued to dry up, and we were sad that Exeter Community Initiatives were forced to close the Bike Bank program, which we have delivered with them for 3 years.

As a result our income dropped slightly again, to £170k. Our usual tight focus on spending meant we were able to increase our surplus to almost £9k, an increase of roughly £8k. This will help us to cope with another increase in costs next year.

Last year I said our priorities were to secure our site, and to remain in control of our finances. Whilst the news regarding our site is down to good fortune, I'm pleased to report that the team delivered on both of these.

Next year the challenges remain similar. We need to secure a long term site for the charity, remain financially robust, but we also need to develop our use of technology and data, to help us expand how we report on our social impact.

I'd like to thank my fellow trustees, our staff, our volunteers, and the people who donate their bikes, for another excellent year.

Nic Eversett (Chair of the Trustee Board)



Structure and Governance

The Trustees are presenting their seventh report and financial statements for the Charitable Incorporated Organisation (CIO), charity number 1174055. The charity uses Xero for management accounting purposes, an online cloud-based accounting software, under the guidance of Thompson Jenner LLP.

Ride On is managed by its board of trustees, who meet at least six times each year. Rosie Denham stepped down as trustee during the year, we were grateful for her excellent advice and support. Our trustees were joined by Mike Walton and Gene Smallridge.

Toby Oakes left his role as mechanic to go travelling, after making an excellent contribution to the charity over the years. Sunny Picken successfully completed his apprenticeship and was appointed mechanic. Marshall Roper-Lowe joined us as a trainee Mechanic.

Objectives and Activities

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission. The trustees are confident that the aims and objectives of the charity deliver clear benefits to the public. These benefits include:

- Collecting unwanted bikes, refurbishing them and donating them to local community and voluntary groups, and to those on state benefits who cannot purchase a bike.
- Promoting the conservation, preservation and protection of the environment by recycling and reducing waste from the workshop operation.
- Supporting "on bike" cycle training for people aged 3 years upwards.
- Developing community cycling groups who will then go on to be self-supporting.
- Offering bike maintenance courses and education schemes across the full age spectrum.
- Working with Probation, HMP, Police and Social Services in rehabilitation and support, to deliver restorative justice programmes in cycle maintenance, recycling and refurbishment.
- Creating community cycle workshops where any member of community can recycle, build, repair, customise bikes, with those receiving benefits accessing most elements for little or no charge.
- Delivering mobile cycle workshop training, Dr Bike, to local schools, community clubs & groups.
- Providing access to and training on "All Ability" bikes, trikes and recumbents
- Partnering with local not-for-profit organisations to improve efficiency.

Reserves

As at 31 March 2024, the charity held Unrestricted reserves of £100,805 (2023: £91,867) to be used to further the charity's objectives. The Trustees monitor the level of reserves to ensure this remains appropriate for the charity.

Ride On aims to have six months of income in our reserves. This is so we can cope with the loss of trading if we have to relocate from our current site, so that we can afford to keep operating in the event of a downturn and if there is an emergency or other critical event.

Ride On – Cycling for All

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

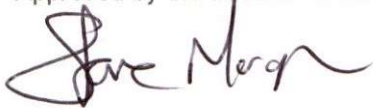
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 6/1/25 and signed on its behalf by:



.....
Trustee

Ride On – Cycling for All
Independent Examiner’s Report to the trustees of Ride On - Cycling for All
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of Ride On – Cycling for All for the period ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Ride On – Cycling for All you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Tucker FCCA
Association of Chartered Certified Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date.....*6th January 2025*

RIDE ON - CYCLING FOR ALL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2024

	Notes	Unrestricted £	Restricted £	12 Months to 31 March 2024 £	12 Months to 31 March 2023 £
INCOME & ENDOWMENTS FROM;					
Donations	2	17,121	1,970	19,091	31,205
Charitable Activities	3	149,045	-	149,045	139,034
Other Trading Activities	4	3,150	-	3,150	2,457
TOTAL INCOME & ENDOWMENTS		169,316	1,970	171,286	172,696
EXPENDITURE ON;					
Generating Funds	5	112,537	-	112,537	117,317
Charitable Activities	6	44,468	1,970	46,438	54,134
Governance	6	3,373	-	3,373	-
TOTAL EXPENDITURE		160,378	1,970	162,348	171,451
NET INCOME BEFORE TRANSFERS		8,938	-	8,938	1,245
Gross Transfers between Funds		-	-	-	-
NET MOVEMENT IN FUNDS		8,938	-	8,938	1,245
TOTAL FUNDS BROUGHT FORWARD		91,867	-	91,867	90,622
TOTAL FUNDS CARRIED FORWARD	15	£100,805	£0	£100,805	£91,867

All activities derive from continuing operations
The notes on pages 10-13 form part of the financial statements

RIDE ON - CYCLING FOR ALL
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	31-Mar 2024 £	31-Mar 2023 £
FIXED ASSETS			
Tangible Assets	12	2,980	1,826
		<u>2,980</u>	<u>1,826</u>
CURRENT ASSETS			
Stock		12,771	10,887
Debtors	13	5,752	5,878
Cash at bank and in hand		79,902	73,876
		<u>98,425</u>	<u>90,641</u>
NET CURRENT ASSETS			
CREDITORS			
Amounts falling due within one year	14	600	600
		<u>600</u>	<u>600</u>
Creditors falling due after more than one year		-	-
NET ASSETS			
		<u>£100,805</u>	<u>£91,867</u>
FUNDS			
Unrestricted income fund	15	100,805	91,867
Restricted funds		-	-
TOTAL FUNDS			
		<u>£100,805</u>	<u>£91,867</u>

Trustee



STEVE MORGAN, TREASURER

Date

6/1/25

The notes on pages 10-13 form part of these accounts

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31 MARCH 2024

1 Accounting Policies

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Exemption from Preparing Cash Flow Statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and Legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donations of gifts, services and facilities include seconded employees, IT software and office space. Seconded staff's services are provided free of charge to the charity and the cost of their salary is incurred by a third party. IT software and office space are included at their estimate market value when donated.

Grants Receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred Income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government Grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Tangible Fixed Assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Land	not depreciated
Freehold Buildings	2% pa straight line
Tooling Equipment	20% pa straight line
Fixtures & Fittings	20% pa straight line
Website Development Costs	33.3% pa straight line

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Stocks

Stocks of Bikes and Bike Parts are valued at the lower of cost and net realisable value

Funds

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from Donations

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donations	17,121	-	17,121	18,197
Grants - External		1,970	1,970	13,008
	<u>17,121</u>	<u>1,970</u>	<u>19,091</u>	<u>31,205</u>

3 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Sales of Bikes and Bike Parts	135,819	-	135,819	120,247
Maintenance Courses, Training and Bike Hire	11,482	-	11,482	17,079
Gift Aid	1,745	-	1,745	1,708
	<u>149,045</u>	<u>-</u>	<u>149,045</u>	<u>139,034</u>

4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Scrap Income	1,255	-	1,255	1,507
Other Income	1,895	-	1,895	950
	<u>3,150</u>	<u>-</u>	<u>3,150</u>	<u>2,457</u>

5	Generating Funds	Activities undertaken directly	Support costs	Total 2024	Total 2023
		£	£	£	£
	Staff Costs	113,766	-	113,766	115,602
	Volunteer Expenses	747	-	747	402
	Workshop Consumables	(1,976)	-	(1,976)	1,313
		112,537	-	112,537	117,317

6	Expenditure on Charitable Activities	Activities undertaken directly	Support costs	Total 2024	Total 2023
		£	£	£	£
	Sales of Bikes and Bike Parts	26,960	19,479	46,438	54,134
	Maintenance Courses, Training and Bike Hire	-	-	-	-
		26,960	19,479	46,438	54,134
	Governance				
	Bookkeeping and Payroll Costs	-	358	358	320
	Independent Examination	-	600	600	500
	Trustee Expenses	-	-	-	122
	Bank and Credit Card Charges	-	1,775	1,775	1,489
	Professional Fees	-	640	640	375
		-	3,373	3,373	2,806

£1,970 (2023: £11,508) of the above expenditure was restricted.

7	Allocation of Support Costs	Method of Apportionment	Generating Funds	Charitable Activities	Governance	Total 2024	Total 2023
			£	£	£	£	£
	Premises maintenance and improvements	Usage	-	726	-	726	1,493
	Electricity and gas	Usage	-	2,312	-	2,312	3,979
	Water rates	Usage	-	387	-	387	334
	Rent (including bike storage)	Usage	-	4,308	-	4,308	2,989
	Premises insurance	Usage	-	2,740	-	2,740	2,441
	Printing, stationery, postage and staff exps	Usage	-	803	-	803	1,504
	Telephone and internet	Usage	-	655	-	655	542
	Bank and credit card charges	Usage	-	-	1,775	1,775	1,489
	Advertising and promotion	Usage	-	-	-	-	13
	Depreciation and loss on disposals	Usage	-	1,826	-	1,826	2,807
	IT software and consumables	Usage	-	2,978	-	2,978	1,451
	Trustee expenses	Usage	-	-	-	-	122
	Accountancy and bookkeeping	Usage	-	-	358	358	320
	Independent examination	Usage	-	-	600	600	500
	Membership and subscriptions	Usage	-	127	-	127	623
	Staff training and uniforms	Usage	-	2,423	-	2,423	625
	Travel and miscellaneous expenses	Usage	-	193	-	193	38
	Professional fees	Usage	-	-	640	640	375
			-	19,479	3,373	22,852	21,645

8 Trustees Remuneration & Benefits

During the period no trustees received any remuneration, only expenses totalling £0 (2023 - £122)

There were no related party transactions with trustees in the year

9 Independent Examination

The independent examiner was paid £600 (2023 - £600), including VAT, to examine these accounts

10 Staff Costs

	2024	2023
	£	£
Wages & Salaries	107,764	109,301
Employers National Insurance (100% allowance)	3,045	3,132
Employer Pension Contributions	2,957	3,169
	113,766	115,602

The average number of employees during the period was 7

No employee received remuneration of over £60,000

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible Fixed Assets

	Tooling Equipment £	Plant and Machinery £	Trailers and Rickshaws £	Total £
Cost				
As at 1st April 2023	-	583	17,489	18,072
Additions	2,980	-	-	2,980
Disposals	-	-	-	-
As at 31st March 2024	<u>2,980</u>	<u>583</u>	<u>17,489</u>	<u>21,052</u>
Depreciation				
As at 1st April 2023	-	468	15,778	16,246
Charge for the period	-	115	1,711	1,826
Disposals	-	-	-	-
As at 31st March 2024	<u>-</u>	<u>583</u>	<u>17,489</u>	<u>18,072</u>
Net Book Value				
As at 1st April 2023	-	115	1,711	1,826
As at 31st March 2024	<u>2,980</u>	<u>-</u>	<u>-</u>	<u>2,980</u>

13 Debtors

	2024 £	2023 £
Trade Debtors	5,346	5,766
VAT Receivable	406	112
	<u>5,752</u>	<u>5,878</u>

14 Creditors

	2024 £	2023 £
Amounts falling due within one year		
Accruals (Independent Examination)	600	600
	<u>600</u>	<u>600</u>

Amounts falling due after one year

	-	-
	<u>-</u>	<u>-</u>

15 Funds

	Opening Balance 01-Apr-23 £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance 31-Mar-24 £
Unrestricted funds	91,867	169,316	160,378	-	100,805
Total unrestricted funds	<u>91,867</u>	<u>169,316</u>	<u>160,378</u>	<u>-</u>	<u>100,805</u>
Total restricted funds	-	1,970	1,970	-	-
Total Funds	<u>91,867</u>	<u>171,286</u>	<u>162,348</u>	<u>-</u>	<u>100,805</u>

All assets and liabilities as shown on the balance sheet are unrestricted.

16 Financial Commitments and Guarantees

The total amount of financial commitments not included in the balance sheet is £2,660 (2023: £2,660)

17 Controlling entity

The charity is controlled by the trustees.

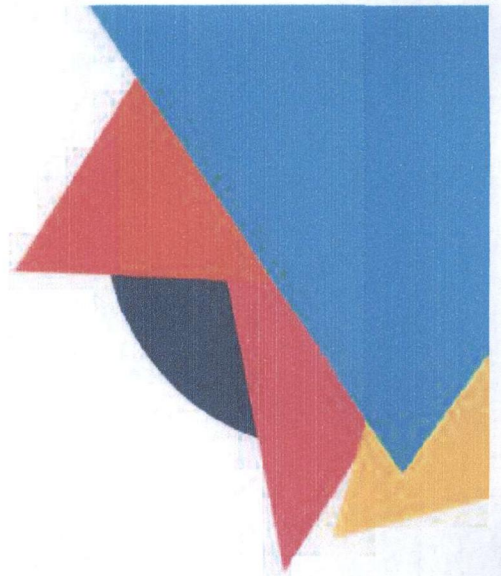
18 Post Balance Sheet Events

There were no material post balance sheet events

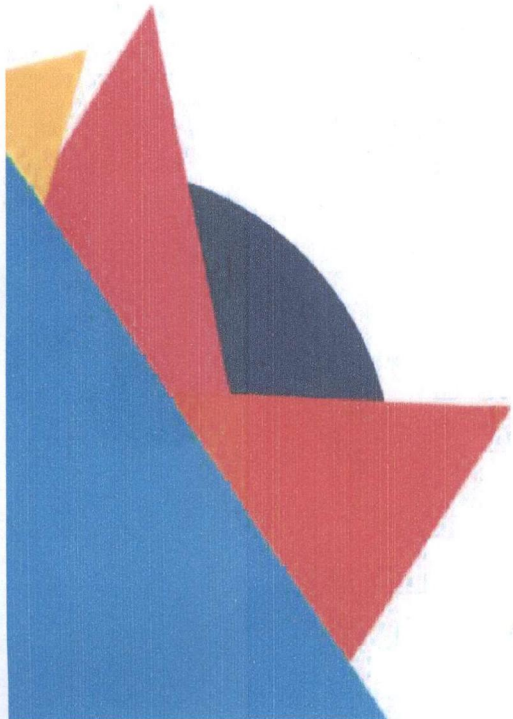
RIDE ON - CYCLING FOR ALL

England & Wales - Charity number 1174055

Accounts



Annual Report 2022/23



61 Haven Road, Exeter, EX2 8DP

info@rideoncycling.org

Registered Charity number : 1174055

Ride On - Cycling for All
Charity Number 1174055

Charity Information

Charity Address: 61 Haven Road
Exeter
EX2 8DP

Trustees: Nic Eversett (Chair)
Steve Morgan (Treasurer)
David Riddell (Volunteers)
Matt Atkinson (Operations)
Heather Baker (Operations)
Louise Clark (Marketing)
Mike Walton
Gene Smallridge - Appointed 21 June 2022

Bankers: Nat West plc

Independent Examiners: Thompson Jenner LLP

Thanks to our partners, funders and supporters at

Devon County Council

Exeter City Council

Active Devon

Exeter Community Initiatives

Colab

Cycling UK

CAG Devon

Foreword from Chairman

This financial year should have been a relatively smooth one for the charity. We made a small surplus, continued to increase the number of bikes saved each year, and our project and partnership work progressed well. However, this was all overshadowed when Exeter City Living, a development company, advised us over the phone that they would be developing our site and we would be evicted from our home at 61 Haven Road.

As chair, I was delighted with how we responded. This was a risk we had anticipated, but it still came as a shock. Our team jumped into action. Staff, trustees, volunteers and members of the local community mobilised in response. People responded to the developers consultation and emailed Exeter City Council in their hundreds, calling for a new home for Ride On to be found.

Our landlords, Exeter City Council were, and continue to be, extremely helpful. As I write this, efforts continue to find us a new home, but the pressure has eased and we are optimistic again.

Ride On put a fantastic 795 bikes back into use, a small increase on the previous year. The charity also started a number of new projects and partnerships, the most exciting of these is our work with Action For Children to deliver pop up bicycle training in Barnstaple.

The workshop team continued to deliver for the charity. We are lucky to have Sam, Zac, Sunny and Toby - as well as the fantastic volunteer team.

Grants and funding became increasingly rare during the financial year. We were sad to see the closure of the government Kickstart scheme, which the charity had benefited from for two years. The financial challenges facing the UK will continue to cause difficulties for every organisation. However, people will always need bicycles!

Despite all of this, and income dropping slightly to £172k, tight expenditure controls meant we still returned a small surplus of approximately £1k. Given the wider financial picture, we're pleased to be breaking even. Indeed, as a charity we would be uncomfortable returning money to the reserves when so many organisations are tightening their belts.

The priorities for next financial year are clear. One, we need to secure a long term home for the charity which allows us to invest in our future and two, we need to ensure that we maintain our financial performance whilst conditions are so tight.



Structure and Governance

The Trustees are presenting their sixth report and financial statements for the Charitable Incorporated Organisation (CIO), charity number 1174055. The charity uses Xero for management accounting purposes, an online cloud-based accounting software, under the guidance of Thompson Jenner LLP. The charity is governed by its Constitution.

Ride On is managed by its board of trustees, who meet at least six times each year. Eric Berggren resigned from the trustee board after almost 10 years with the charity. We are grateful for his outstanding contribution. We were joined by two new trustees, Gene Smallridge, who brings substantial HR expertise, and Mike Walton, who is also the chair of Exeter Cycling Campaign.

Toby Oakes progressed from a temporary contract to a permanent role as mechanic, and Sunny Picken was offered and accepted an apprenticeship with the charity. Willem Tapper left Ride On as Digital Coordinator after securing a full time role elsewhere, after making an outstanding contribution to our work. To manage our costs we decided not to directly replace him, leading to the shorter report submitted this year.

Objectives and Activities

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission. The trustees are confident that the aims and objectives of the charity deliver clear benefits to the public. These benefits include:

- Collecting unwanted bikes, refurbishing them and donating them to local community and voluntary groups, and to those on state benefits who cannot purchase a bike.
- Promoting the conservation, preservation and protection of the environment by recycling and reducing waste from the workshop operation.
- Supporting "on bike" cycle training for people aged 3 years upwards.
- Developing community cycling groups who will then go on to be self-supporting.
- Offering bike maintenance courses and education schemes across the full age spectrum.
- Working with Probation, HMP, Police and Social Services in rehabilitation and support, to deliver restorative justice programmes in cycle maintenance, recycling and refurbishment
- Creating community cycle workshops where any member of community can recycle, build, repair, customise bikes, with those receiving benefits accessing most elements for little or no charge
- Delivering mobile cycle workshop training, Dr Bike, to local schools, community clubs & groups.
- Providing access to and training on "All Ability" bikes, trikes and recumbents
- Partnering with local not-for-profit organisations to improve efficiency

Reserves

As at 31 March 2023, the charity held Unrestricted reserves of £91,867 (2022: £90,622) to be used to further the charity's objectives. The Trustees monitor the level of reserves to ensure this remains appropriate for the charity.

Ride On aims to have six months of income in our reserves. This is so we can cope with the loss of trading if we have to relocate from our current site, so that we can afford to keep operating in the event of a downturn and if there's an emergency or other critical event.

Ride On – Cycling for All

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30/1/14 and signed on its behalf by:



Nic Eversett (Chair of the Trustee Board)

Ride On – Cycling for All

Independent Examiner's Report to the trustees of Ride On - Cycling for All

For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of Ride On – Cycling for All for the period ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Ride On – Cycling for All you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
David Tucker FCCA
Association of Chartered Certified Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date... 30 January 2024

RIDE ON - CYCLING FOR ALL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2023

	Notes	Unrestricted £	Restricted £	12 Months to 31 March 2023 £	12 Months to 31 March 2022 £
INCOME & ENDOWMENTS FROM;					
Donations	2	19,697	11,508	31,205	46,727
Charitable Activities	3	139,034	-	139,034	133,512
Other Trading Activities	4	2,457	-	2,457	1,503
TOTAL INCOME & ENDOWMENTS		161,188	11,508	172,696	181,742
EXPENDITURE ON;					
Generating Funds	5	105,809	11,508	117,317	109,055
Charitable Activities	6	54,134	-	54,134	49,751
TOTAL EXPENDITURE		159,943	11,508	171,451	158,806
NET INCOME BEFORE TRANSFERS		1,245	-	1,245	22,936
Gross Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		1,245	-	1,245	22,936
TOTAL FUNDS BROUGHT FORWARDS		90,622	-	90,622	67,686
TOTAL FUNDS CARRIED FORWARDS	15	91,867	-	91,867	90,622

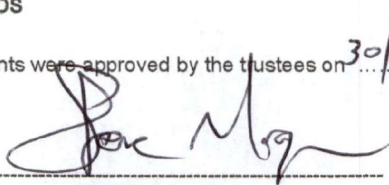
All activities derive from continuing operations
The notes on pages 11 to 14 form part of the financial statements

BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	31-Mar 2023 £	31-Mar 2022 £
FIXED ASSETS			
Tangible Assets	12	1,826	4,633
		<u>1,826</u>	<u>4,633</u>
CURRENT ASSETS			
Stock		10,887	15,476
Debtors	13	5,878	2,235
Cash at bank and in hand		73,876	68,878
		<u>73,876</u>	<u>68,878</u>
NET CURRENT ASSETS		<u>90,641</u>	<u>86,589</u>
CREDITORS			
Amounts falling due within one year	14	600	600
		<u>600</u>	<u>600</u>
Creditors falling due after more than one year		-	-
NET ASSETS		<u>91,867</u>	<u>90,622</u>
FUNDS			
Unrestricted income fund	15	91,867	90,622
Restricted funds		-	-
TOTAL FUNDS		<u>91,867</u>	<u>90,622</u>

These accounts were approved by the trustees on 30/1/24 and signed on their behalf by:

Trustee



STEVE MORGAN, TREASURER

The notes on pages 11 to 14 form part of these accounts

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31 MARCH 2023

1 Accounting Policies

Charity Status

Ride On - Cycling For All is a charitable incorporated organisation registered with the Charity Commission for England and Wales.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and Legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donations of gifts, services and facilities include seconded employees, IT software and office space. Seconded staff's services are provided free of charge to the charity and the cost of their salary is incurred by a third party. IT software and office space are included at their estimate market value when donated.

Grants Receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred Income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government Grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Tangible Fixed Assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	20% pa straight line
Fixtures & Fittings	20% pa straight line

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Stocks

Stocks of Bikes and Bike Parts are valued at the lower of cost and net realisable value.

Funds

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from Donations

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations	18,197	-	18,197	16,966
Grants - External	1,500	11,508	13,008	29,761
	<u>19,697</u>	<u>11,508</u>	<u>31,205</u>	<u>46,727</u>

3 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Sales of Bikes and Bike Parts	120,247	-	120,247	118,384
Maintenance Courses, Training and Bike Hire	17,079	-	17,079	12,025
Gift Aid	1,708	-	1,708	2,894
Fundraising	-	-	-	208
	<u>139,034</u>	<u>-</u>	<u>139,034</u>	<u>133,511</u>

4 Other Trading Activities

Unrestricted	Restricted	Total Funds	Total Funds
--------------	------------	-------------	-------------

	Funds £	Funds £	2023 £	2022 £		
Scrap Income	1,507	-	1,507	633		
Other Income	950	-	950	870		
	<u>2,457</u>	<u>-</u>	<u>2,457</u>	<u>1,503</u>		
5 Generating Funds						
	Activities undertaken directly	Support costs	Total 2023	Total 2022		
	£	£	£	£		
Staff Costs	115,602	-	115,602	106,104		
Volunteer Expenses	402	-	402	710		
Workshop Consumables	1,313	-	1,313	2,241		
	<u>117,317</u>	<u>-</u>	<u>117,317</u>	<u>109,055</u>		
6 Expenditure on Charitable Activities						
	Activities undertaken directly	Support costs	Total 2023	Total 2022		
	£	£	£	£		
Sales of Bikes and Bike Parts	32,489	21,645	54,134	49,751		
Maintenance Courses, Training and Bike Hire	-	-	-	-		
	<u>32,489</u>	<u>21,645</u>	<u>54,134</u>	<u>49,751</u>		
Governance						
Bookkeeping and Payroll Costs	-	320	320	285		
Independent Examination	-	500	500	500		
Trustee Expenses	-	122	122	281		
Bank and Credit Card Charges	-	1,489	1,489	1,130		
Professional Fees	-	375	375	1,132		
	<u>-</u>	<u>2,806</u>	<u>2,806</u>	<u>3,328</u>		
7 Allocation of Support Costs						
	Method of Apportionment	Generating Funds	Charitable Activities	Governance	Total 2023	Total 2022
		£	£	£	£	£
Premises maintenance and improvements	Usage	-	1,493	-	1,493	1,719
Electricity and gas	Usage	-	3,979	-	3,979	1,154
Water rates	Usage	-	334	-	334	480
Rent (including bike storage)	Usage	-	2,989	-	2,989	2,654
Premises insurance	Usage	-	2,441	-	2,441	1,527
Printing, stationery, postage and staff exps	Usage	-	1,504	-	1,504	1,115
Telephone and internet	Usage	-	542	-	542	467
Bank and credit card charges	Usage	-	-	1,489	1,489	1,130
Advertising and promotion	Usage	-	13	-	13	812
Depreciation and loss on disposals	Usage	-	2,807	-	2,807	2,807
IT software and consumables	Usage	-	1,451	-	1,451	2,134
Trustee expenses	Usage	-	-	122	122	281
Accountancy and bookkeeping	Usage	-	-	320	320	285
Independent examination	Usage	-	-	500	500	500
Membership and subscriptions	Usage	-	623	-	623	15
Staff training and uniforms	Usage	-	625	-	625	2,480
Travel and miscellaneous expenses	Usage	-	38	-	38	299
Professional fees	Usage	-	-	375	375	1,132
		<u>-</u>	<u>18,839</u>	<u>2,806</u>	<u>21,645</u>	<u>20,991</u>
8 Trustees Remuneration & Benefits						
During the period no trustees received any remuneration, only expenses for subsistence for one trustee, totalling £122 (2022 - £281)						
There were no related party transactions with trustees in the year						
9 Independent Examination						
The independent examiner was paid £600 (2022 - £600), including VAT, to examine these accounts						
10 Staff Costs						
			2023	2022		
			£	£		
Wages & Salaries			109,301	101,544		
Employers National Insurance (100% allowance)			3,132	2,197		
Employer Pension Contributions			3,169	2,363		
			<u>115,602</u>	<u>106,104</u>		

The average number of employees during the period was 6
No employee received remuneration of over £60,000

- 11 Taxation**
The charity is a registered charity and is therefore exempt from taxation.

12 Tangible Fixed Assets

	Plant and Machinery £	Trailers and Rickshaws £	Total £
Cost			
As at 1st April 2022	583	17,489	18,072
Additions	-	-	-
Disposals	-	-	-
As at 31st March 2023	<u>583</u>	<u>17,489</u>	<u>18,072</u>
Depreciation			
As at 1st April 2022	351	13,088	13,439
Charge for the period	117	2,690	2,807
Disposals	-	-	-
As at 31st March 2023	<u>468</u>	<u>15,778</u>	<u>16,246</u>
Net Book Value			
As at 1st April 2022	232	4,401	4,633
As at 31st March 2023	<u>115</u>	<u>1,711</u>	<u>1,826</u>

	2023 £	2022 £
13 Debtors		
Trade Debtors	5,766	1,910
VAT Receivable	112	325
	<u>5,878</u>	<u>2,235</u>

	2023 £	2022 £
14 Creditors		
Amounts falling due within one year	-	-
Accruals (Independent Examination)	600	600
	<u>600</u>	<u>600</u>
Amounts falling due after one year	-	-
	<u>-</u>	<u>-</u>

	Opening Balance 01-Apr-22 £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance 31-Mar-23 £
15 Funds					
Unrestricted funds	90,622	161,188	159,943	-	91,867
Total unrestricted funds	<u>90,622</u>	<u>161,188</u>	<u>159,943</u>	<u>-</u>	<u>91,867</u>
Total restricted Funds	-	11,508	11,508	-	-
Total funds	<u>90,622</u>	<u>172,696</u>	<u>171,451</u>	<u>-</u>	<u>91,867</u>

All assets and liabilities as shown on the balance sheet are unrestricted for both the year ended 2023 and 2022.

- 16 Financial Commitments and Guarantees**
The total amount of financial commitments not included in the balance sheet is £2,660 (2022 - £5,320).

- 17 Controlling entity**
The charity is controlled by the trustees.

- 18 Post Balance Sheet Events**
None

RIDE ON - CYCLING FOR ALL

England & Wales - Charity number 1174055

Accounts

RIDE ON - CYCLING FOR ALL

RIDEONCYCLING.ORG

RIDE ON ANNUAL REPORT

2021/22



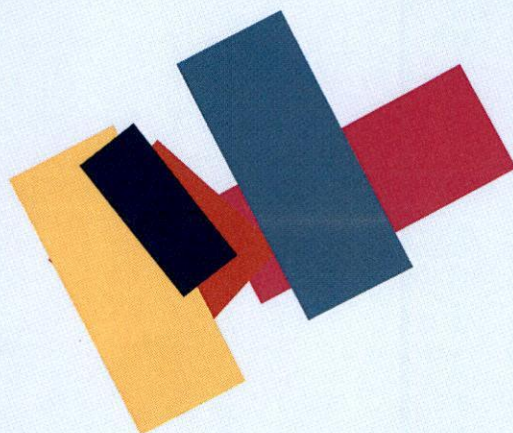
REGISTERED CHARITY NUMBER : **1174055**

61 Haven Road
Exeter
EX2 8DP

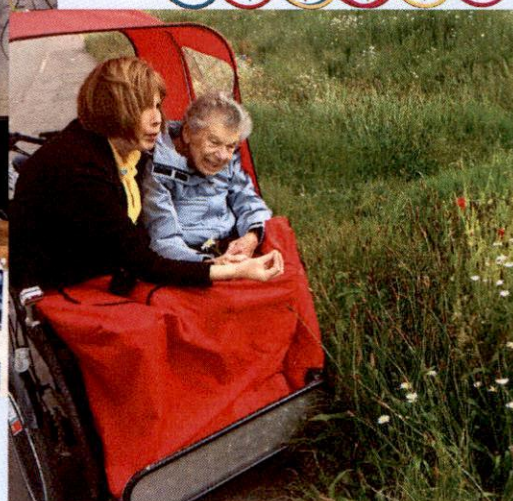


Thanks to our partners, funders and supporters at

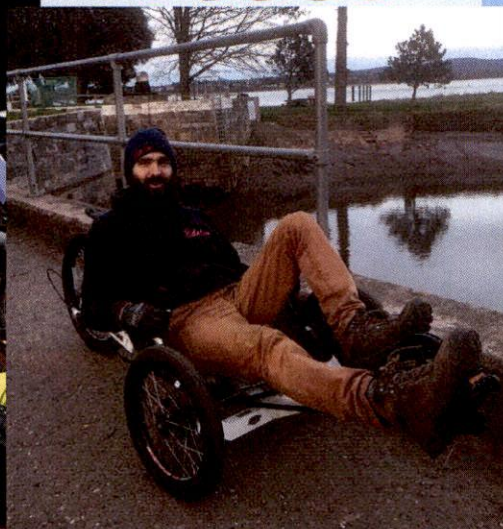
Devon County Council
Exeter City Council
South West Water
The Big Give
Active Devon
Exeter Community Initiatives
Colab
Oxygen House
Cycling UK
CAG Devon



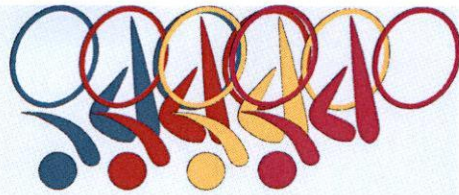
CONTENTS



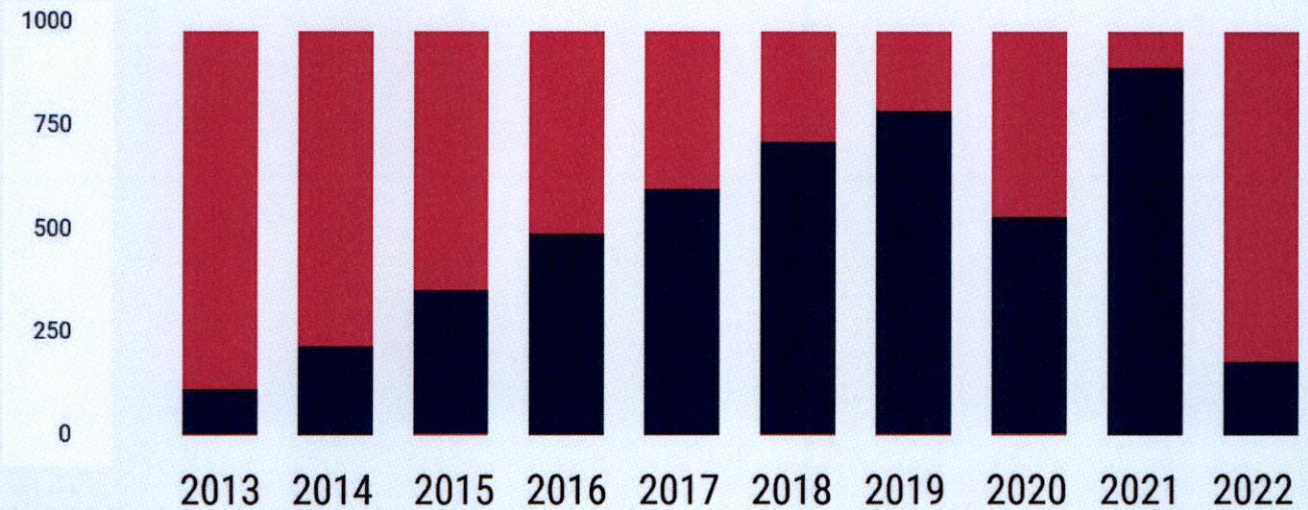
- **Headline Statistics** p. 3
- **Foreword from Chairman** p. 8
- **Structure & Governance** p. 9
- **Objectives & Activities** p. 10
- **Demonstrating how our outputs help achieve our vision** p. 11
- **Case Studies** p. 15
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HEADLINE STATISTICS

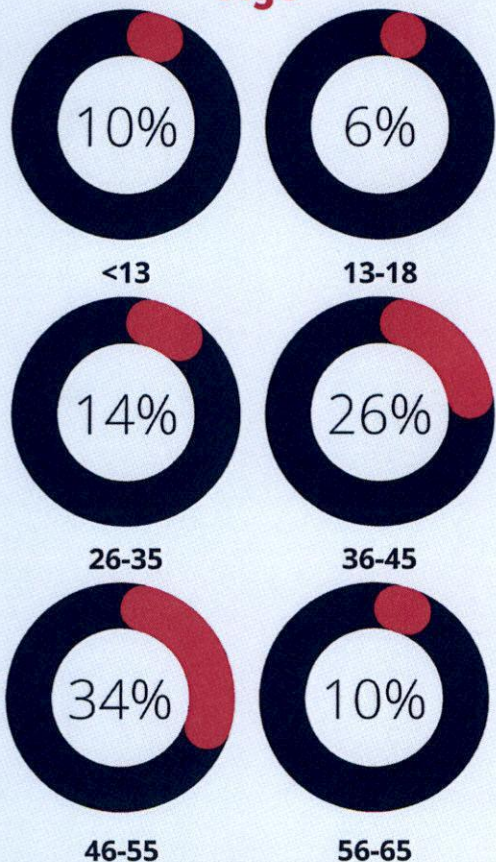


790 bikes refurbished 21/22 **Total bikes recycled: 4,593**



Who buys our bikes?

Age



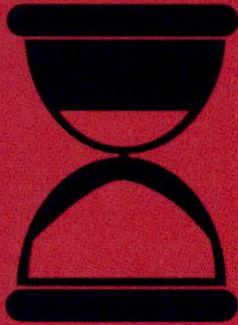
Gender



Ethnicity

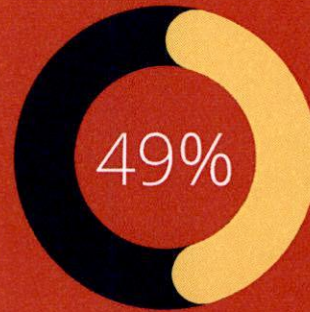


1,500
Volunteer
Hours



£15K saved

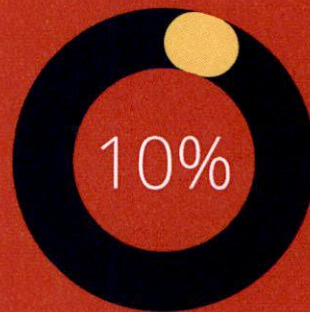
Kinds of Cyclist



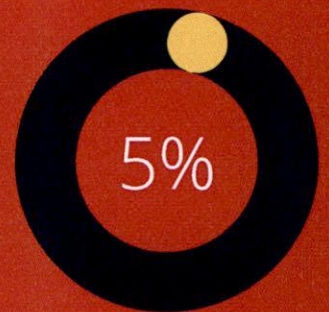
Occasional



Regular



Beginner



Avid

Primary Drivers

Leisure



Commuting/Business/Work



Family Activity



Shopping



Education



Sport/Competition



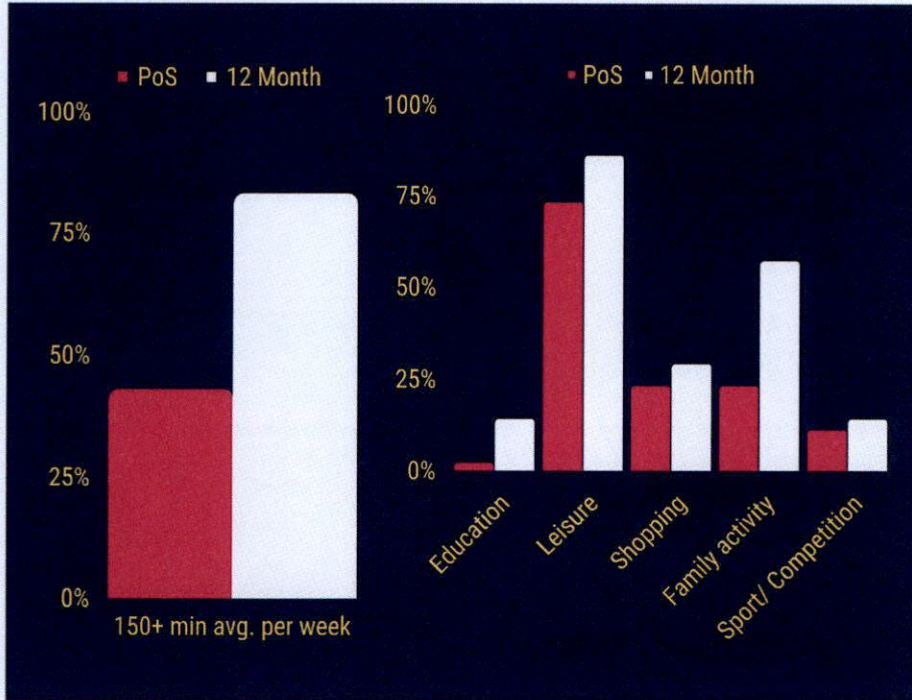
11 Locations



365 Sessions
Delivered

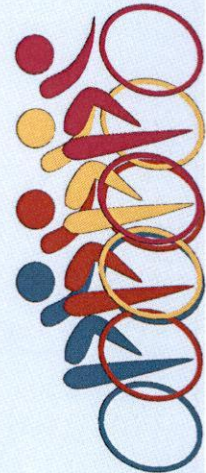
How Behaviour Changes

Our data shows that people are cycling more within a year, and are using their bikes for more purposes in the same period.



Where Our Bike Donations Come From

The map below plots where our Gift Aid donations come from based on donor addresses.



11 Locations



365 Sessions Delivered

Our Dr Bike delivery has offered local residents the chance to grab a free 30-minute health check for their bike.

This has been delivered across 11 locations, including a pop-up shop in partnership with **Princesshay** Shopping Centre (see Case Studies, pp. 15-18 for more), our close working relationship with Exeter's annual Cycling Festivals hosted by **Live and Move** and **Active Devon**, generous funding from **Cycling UK**, as well as local businesses.



Ethnicity

White (British)



White (not British)



Mixed Race



Asian or British Asian



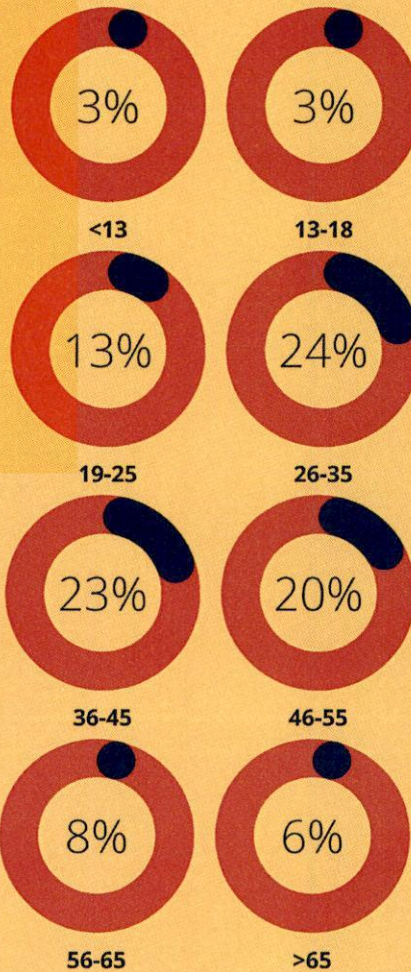
Black or Black British



Other

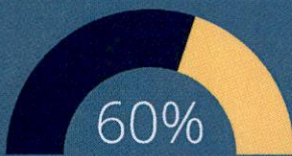


Age

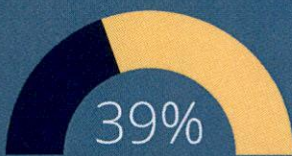


Gender

Women



Men



Primary Drivers

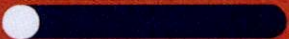
Leisure



Commuting/Business/Work



Family Activity



Shopping



Education

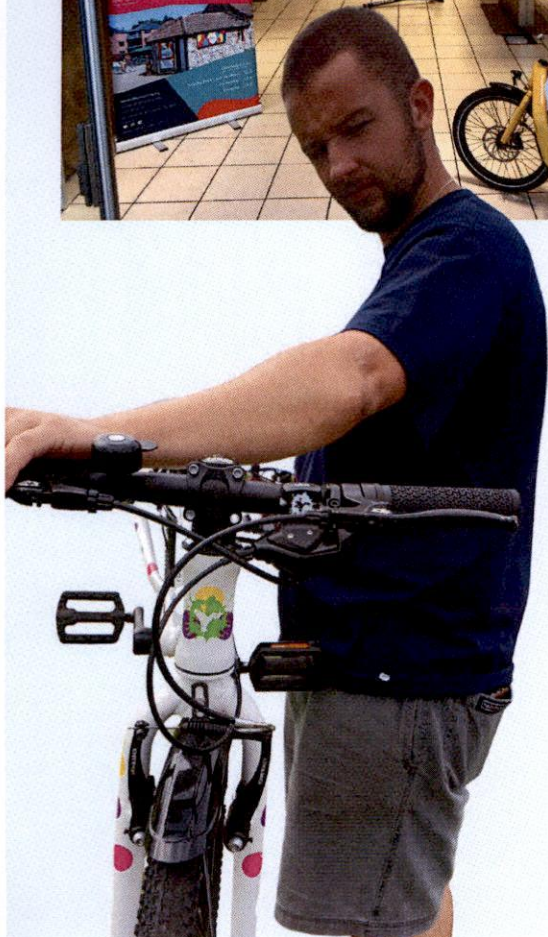


Sport/Competition



Dr

Bikes



Kinds of Cyclists



Occasional



Beginner



Regular



Avid



FOREWORD FROM CHAIRMAN

The last twelve months have been one of tremendous change for our charity. Thanks to the hard work of our trustees, staff and volunteers, and with the continued support of our donors, we have grown rapidly. This has allowed us to help more people, diversify our activity and build our resilience as an organisation.

Ride On put a **record breaking 790 bikes back into use**, beating our previous record of 655. The charity also started a number of new projects and partnerships, including our Wom+n's Workshops sessions, and our Pedal Powered high street initiative, these are detailed later in this report. The charity was also able to expand the Rob Slowley free bike scheme - we now give away two bikes each month, as well as continuing to sell bicycles at affordable prices.

Our fantastic workshop team has been restructured; Sam White became Volunteering and Outreach Manager, with Zac Dyer becoming Workshop Operations Manager. This has helped to ensure we have the capacity to continue our growth, and to help more people.

Our charity **vision for a Clean, Healthy and Active Exeter and Devon** is becoming increasingly important. A key part of our mission is to help provide people with reliable, green, low cost transport. This is especially important for people on lower incomes who are heavily affected by changes in cost of living and the impact of COVID 19.

We do not know how this inequality will affect us - but we will continue to do everything we can to ensure that we are making cycling affordable to everyone.

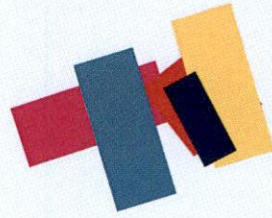
The financial strength of our charity continued to improve. Income increased from £133,479 in 2020/21 to £182k, a remarkable increase of 36%. This resulted in profits rising from £19k to £23k. As a result, the charity finished the year with £75k in reserves, further increasing our financial resilience. This is detailed in the accounts attached to this report.

We are restarting our training courses over the next year, and have set the team an ambitious set of targets. We are confident that the charity will continue to flourish.

Nic Eversett - Trustee and Chair of the Trustee Board



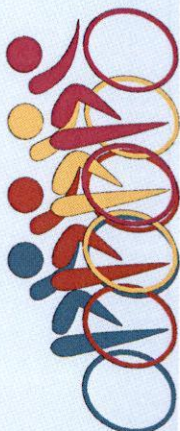
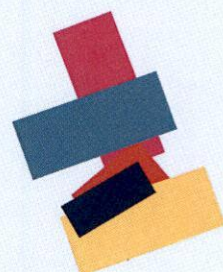
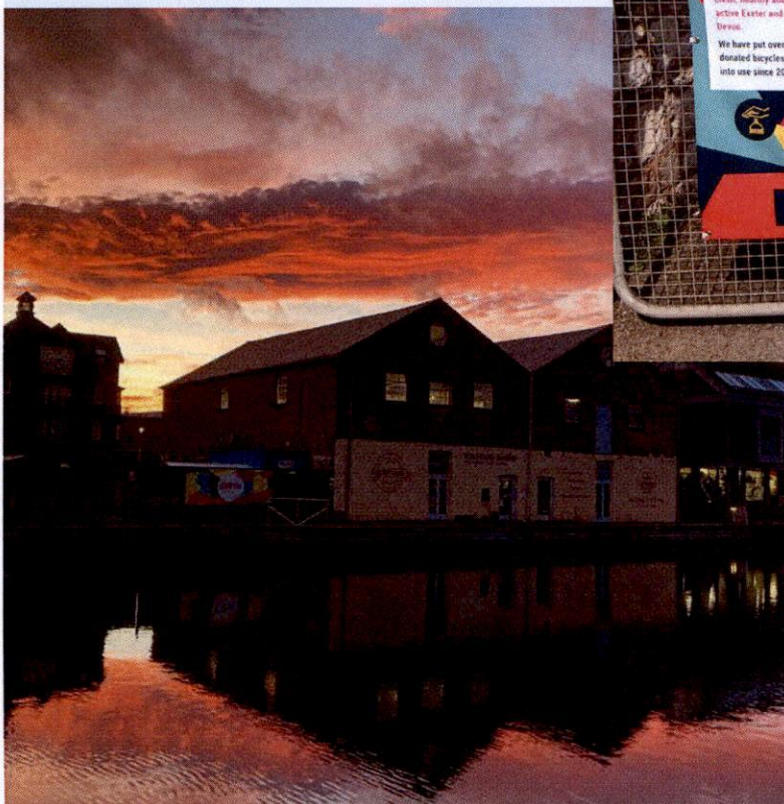
STRUCTURE & GOVERNANCE



The Trustees are presenting their fifth report and financial statements for the Charitable Incorporated Organisation (CIO), charity number 1174055. The charity uses Xero for management accounting purposes, an online cloud-based accounting software, under the guidance of Thompson Jenner LLP.

Ride On is managed by its board of trustees, who meet at least six times each year. Rosie Denham stood down after two years as a trustee, we are grateful for her continued support of the charity, as she focuses on other pursuits.

The charity was joined by three new staff members. Both Toby Oakes and Sunny Picken joined us through the government kickstart scheme, and Willem Tapper joined us as Digital Coordinator. This extra staff resource has been a key reason for our growth, and we were able to offer them contract extensions as a result.

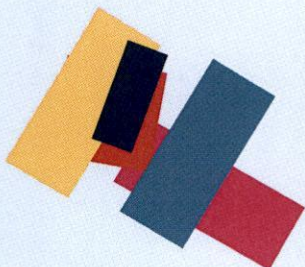




OBJECTIVES & ACTIVITIES

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission. The trustees are confident that the aims and objectives of the charity deliver clear benefits to the public. These benefits include:

- Collecting unwanted bikes, refurbishing them and donating them to local community and voluntary groups, and to those on state benefits who cannot purchase a bike.
- Promoting the conservation, preservation and protection of the environment by recycling and reducing waste from the workshop operation.
- Supporting "on bike" cycle training for people aged 3 years upwards.
- Developing community cycling groups who will then go on to be self-supporting.
- Offering bike maintenance courses and education schemes across the full age spectrum.
- Working with Probation, HMP, Police and Social Services in rehabilitation and support, to deliver restorative justice programmes in cycle maintenance, recycling and refurbishment
- Creating community cycle workshops where any member of community can recycle, build, repair, customise bikes, with those receiving benefits accessing most elements for little or no charge
- Delivering mobile cycle workshop training, Dr Bike, to local schools, community clubs & groups.
- Providing access to and training on "All Ability" bikes, trikes and recumbents
- Partnering with local not-for-profit organisations to improve efficiency.



DEMONSTRATING HOW OUR OUTPUTS HELP ACHIEVE OUR VISION



One of the five strategic aims of our three-year strategy is to become a data driven charity. As a result, we appointed a new digital coordinator post to improve how we capture and use data to demonstrate our impact. You'll see examples of this work throughout this report.

So, in 2021/22 we put 790 affordable bicycles back into use. How does that help us achieve our vision for a Clean, Healthy and Active Exeter and Devon?



VISION

A clean, healthy and active Exeter and Devon



MISSION

High quality bicycle maintenance training and education

Access to cycling for all ages and abilities

Affordable, good quality refurbished bikes

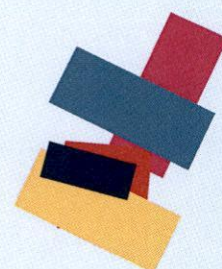
Promoting the economic and wellbeing benefits of cycling

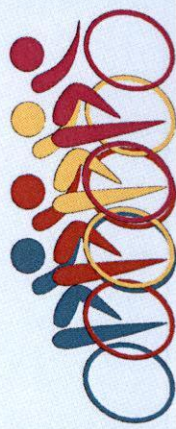
HIGH LEVEL OUTCOMES

Bicycle powered economic growth

Improved community wellbeing

Carbon Net Zero Exeter and Devon





A Clean, Healthy and Active Exeter and Devon

1,104
Miles

Average cycling mileage

According to Cycling UK each cyclist rides an average of 1,104 miles, roughly 21 miles a week.



Our bike mileage

This means that our bikes were ridden for a total of 872,160 miles.



Around the world

This is equivalent to one person cycling 18 times around the world.



Exeter to Exmouth

More usefully, 1,104 miles is the equivalent of cycling from Exeter to Exmouth and back almost every week of the year.



Exeter City

Or, it's equivalent to cycling across the City three times a week.



Carbon per mile

The average passenger vehicle produces 411 grams of carbon per mile driven.



358
Tonnes

Reducing carbon

If our miles cycled replaced journeys by car, this would equate to a carbon reduction of 358 tonnes.

317,551
Tonnes

0.001%

0.001%

Exeter City Futures has set out a carbon road map for Exeter to save 317,551 tonnes of carbon by 2030 so our saving represents 0.001% of this target.

Ride On
Cycling for All

Ride On

A small contribution by Ride On, but it all adds up, and our contribution to getting more people cycling and reducing Exeter's carbon footprint is clearly increasing.



High quality bicycle maintenance and education



After the pandemic, we have first started to revive our popular Bring Your Own Bike sessions. After a slow start, we are now helping around 5-7 customers a week, providing a supportive environment and informal guidance on bike maintenance enabling people to look after their own bikes. A number of these customers have already completed some more formal training at Ride On - such as our popular Wom+n's Workshop session and our newly restarting maintenance courses.

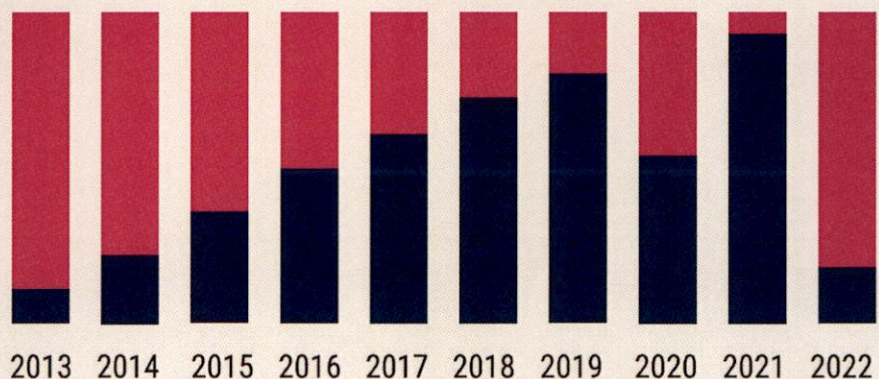
Alongside this we are also continuing to deliver weekly Bike Bank sessions in collaboration with ECI - providing 6 weeks focussed support to individuals looking to gain new skills.

During term time, we have also established a successful enrichment programme for Students at St James. This is an after school bike club where we train students in bike maintenance and begin tackling simple repairs on their own bikes and even some of the teachers own bikes, giving them a practical use for their new skills.

Affordable good quality refurbished bikes

790 bikes
refurbished
21/22

Total bikes
recycled:
4,593



Ride On continues to increase the number of bicycles we put back into use, year on year. In 2021/22 we put 790 bicycles back into use, hitting 4593 since the charity was formed in 2011.

As always, we are dependent on the generosity of the public donating bikes. To help with this we have continued to develop partnerships with other charities and organisations to supply bikes.

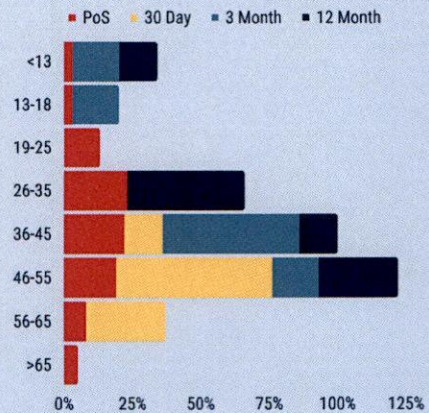
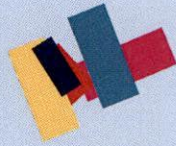
In 2021/22 the average sale price of a children's bike was £64, and £173 for an adult bike. Every bike at Ride On is sold with a two-month warranty and is safety checked by a Cytech Level 2 qualified mechanic. The average price of a new bike in the UK is £391, Ride On still provides fantastic value for people looking to get on a bike.²

There are two main reasons for our prices being so affordable. Firstly, the generosity of people donating bikes, and secondly our incredible volunteers, who donated 1,500 hours of their time, if Ride On employed paid staff for the same time it would cost us £14,973 in wages alone.³

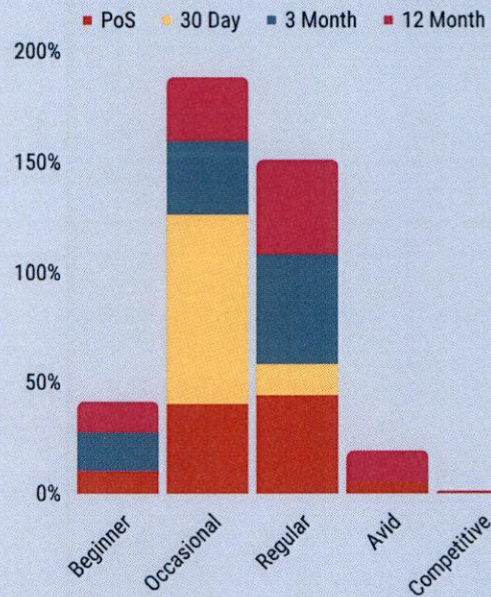
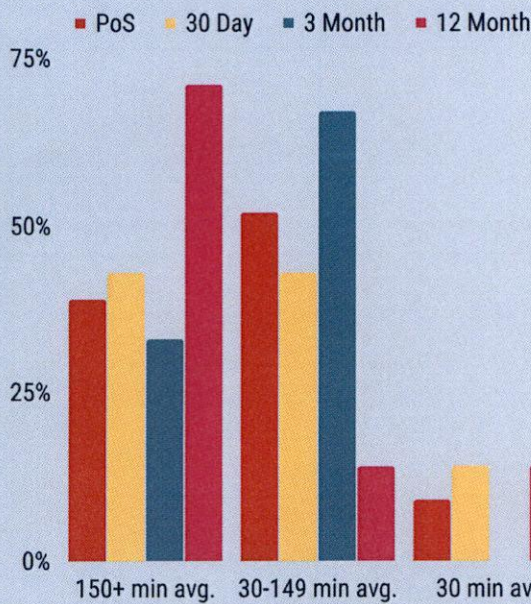


Access to cycling for all ages and abilities

From the data we have collected so far, we have demonstrated that we clearly help all ages to get cycling. Across our Dr Bike delivery and bike Sales, we have successfully served all age groups. We can also identify areas of improvement, such as 19-25 year olds and 56+.



We've also asked the community how active and what level of cyclist they believe they are. From the current data, it has been revealed that our services reach differing levels of ability meaning we are increasingly improving access to cycling for all residents of Exeter and Devon.



Promoting the economic and wellbeing benefits of cycling

We have been able to reach a number of customers have declared that they have a physical or mental health condition that has or was expected to last more than 12 months. This suggests that we are beginning to make progress in delivering the wellbeing and physical health benefits of cycling.

Yet, promoting this area and the economic benefits needs more attention, and whilst we achieve this point just by existing, we've not done a concerted push to deliver this. This is something we will discuss and consider further with our trustees.



CASE STUDIES

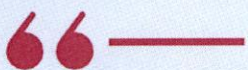


Wom+n's Workshop



These bicycle maintenance workshops have been running since July. They are intended to be as inclusive as possible and are aimed at anyone who identifies as a woman or non-binary. The term 'wom+n' is used to underline inclusivity and to be clear that the workshops have been created explicitly to include women of colour, trans women, femme/feminine-identifying genderqueer and non-binary folks and any other person who may feel discriminated against in some areas of feminism.

The idea is to create a women-led, pressure-free space for learning new mechanical skills and to encourage more women to get out on their bikes regularly.



The workshop was a real positive to come from the last year between lockdowns...



...It grew from both Anna and I – probably coming from quite male dominated careers – wanting to create a space to empower women and non-binary people within the cycling industry...





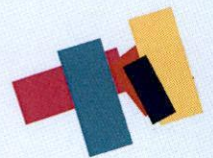
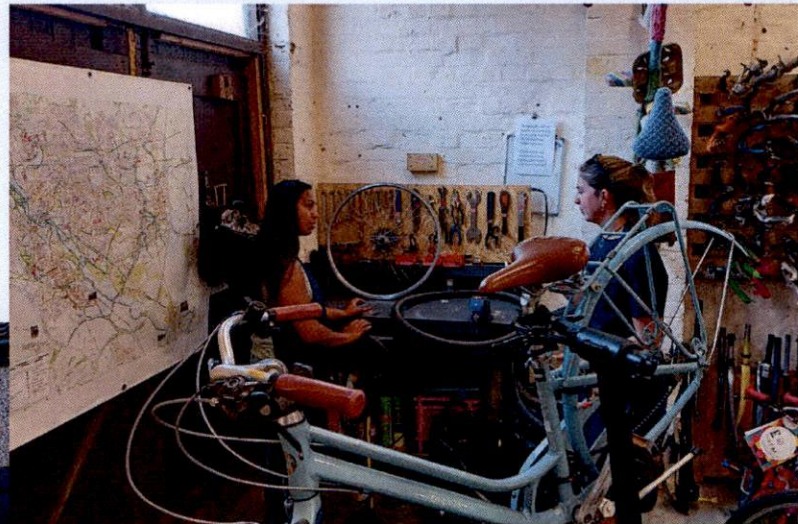
...Initial market research demonstrated there was a huge interest in the proposed workshops with over 50 people signing up before the sessions started, although numbers in the workshop have had to be limited to four participants per session...

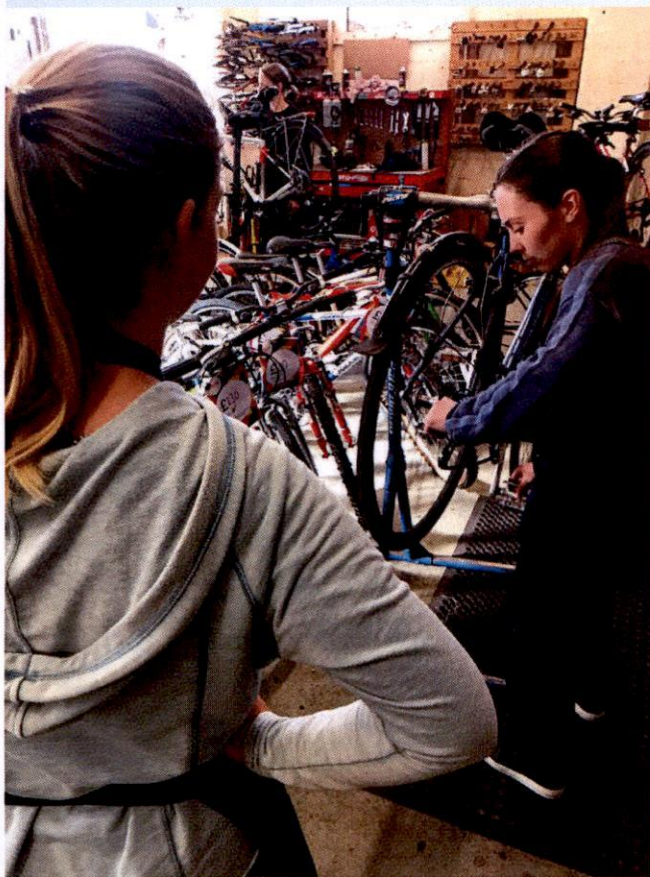
...We've had a range of cyclists in from 'just bought my first bike' to 'I ride all the time and race...'

- Kirsten Berggren



Everyone's been lovely, great students; so eager to get stuck in and learn Their enthusiasm and appreciation is infectious and heart-warming...





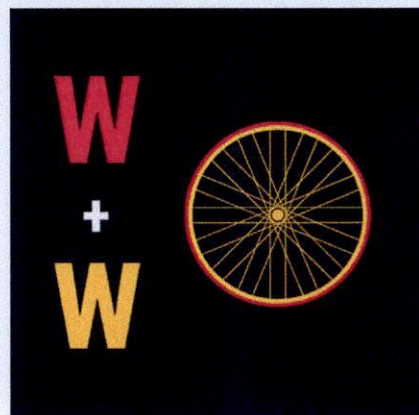
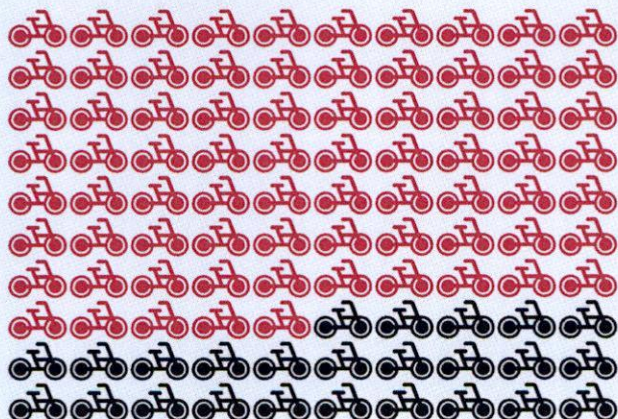
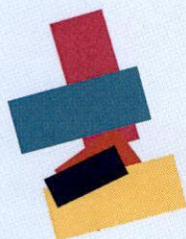
...We started with basic mechanics, puncture repair and changing a tyre as these were the skills most people said they wanted to learn. We want to move on to cleaning, maintenance and bike checks next, and then to brakes, gears, and other aspects of the bike...



...If people attend multiple sessions and learn a new skill each time we hope they will eventually have built up so much more confidence in bike mechanics and looking after their bikes, as well as developing a relationship with Ride On and making new friends

- Anna Ross

103 Attended / 137 Sessions Booked

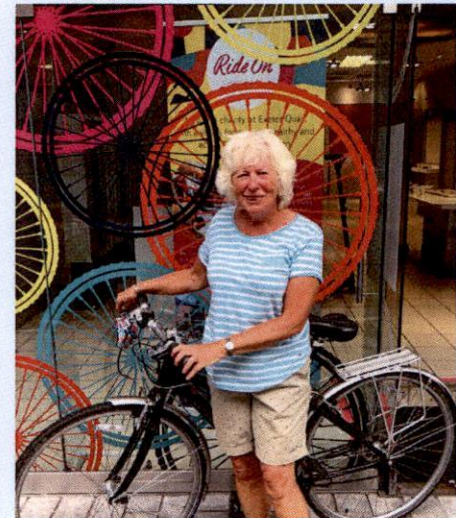




Princesshay Dr Bike Programme

Thanks to grants totalling £5k from **Exeter City Council** and **The Big Give** we were able to run three months of free bike checks in a pop up shop in Princesshay.

The project enabled Ride On to offer free 'check and tune' 30 minute bike sessions, dealing with any quick fixes and advising on any major works people might need.



“ We are delighted to be able to support this initiative. It's great to be able to offer the pop-up space for Ride on Cycling to expand their services into the city centre. ”

- Michelle Menzes, Princesshay Centre Manager

This project created an incentive for shoppers to visit the high street by bike, helped retail and hospitality staff switch their commute to bike, and helped local residents get their unused bicycles back into working order.

In total we checked **204 bikes** during the program



FINANCIAL RESILLIENCE

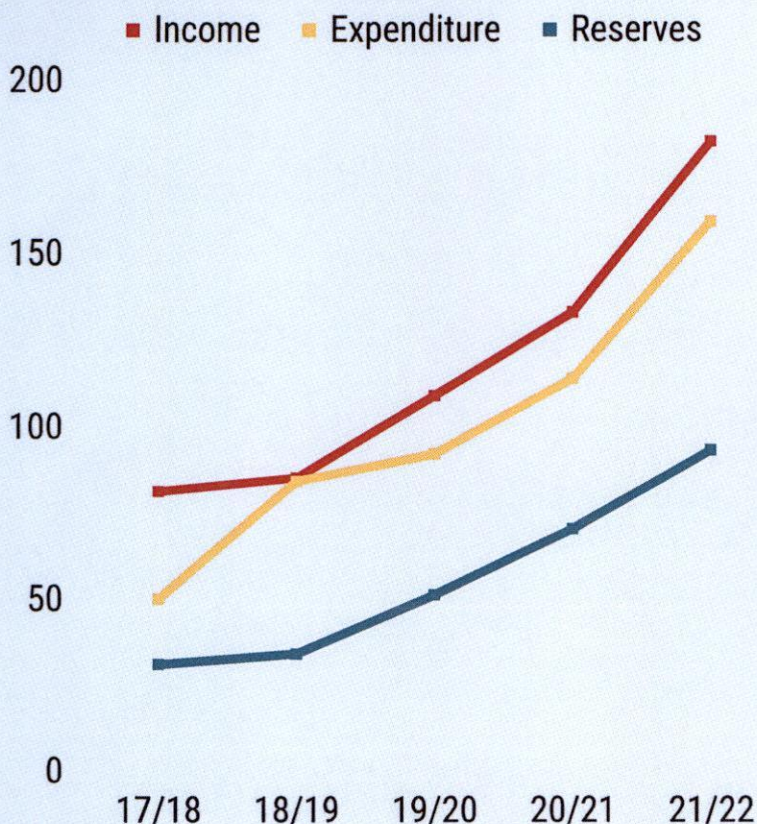


Like every organisation we need to be able to pay our staff, and pay the bills. To do this we need to ensure that we are growing and diversifying our income, whilst returning money to our reserves.

As a charity which has the provision of good quality affordable bikes, this is about more than returning a financial surplus - our profit needs to be a social one. Ultimately all of our income comes from the general public, either as donors or customers or funders, usually through grants. As a result we believe it's important to be transparent about our finances.

Ride On aims to have six months of income in our reserves. This is so that we can cope with the loss of trading if we have to relocate from our current site, so that we can afford to keep operating in the event of a downturn and if there's an emergency or other critical event.

You can find our listing on the Charity Commission website here: <https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/5097000>



FOOTNOTES & REFERENCES

- 1 - P. 3. Data collection started later in the financial year, so this is not fully representative of our customers. More available in the 'Demonstrating how our outputs help achieve our vision (and some outcomes)' section.
- 2 - P. 13. <https://www.forbes.com/sites/carltonreid/2021/04/21/1-billion-in-additional-bicycle-sales-generated-in-uk-cycling-during-pandemic-reveals-industry-report/?sh=fbc4bf051055>
- 3 - P. 13. Volunteer hours are calculated at 3 hours per session using the Calendly booking form data. Some sessions may have been shorter, although volunteers sometimes show up without booking and therefore may not be reflected in this number.
- 4 - P. 14. Data collection did not begin until part way through the financial year. Whilst we were able to backdate some through our Calendly booking-system, it is not totally representative, nor do we have data for all services for this financial year. It is still a good indication to how well Ride On has been making a difference in Exeter and Devon through cycling.

95% of respondents are reflected in the PoS, with only 1.6-1.8% for the other surveys. Over time, we should see an increase that will demonstrate our impact in terms of change over time.
5. Where data appears inconsistent between services, it is due to the data we hold. Therefore, some demographics may appear to be missing, but this simply means we did not receive any responses from those groups.
6. Figures have been rounded up to the nearest whole number, which explains where data adds up to more than 100%.

Ride On - Cycling for All
Charity Number 1174055

Charity Information

Charity Address: 61 Haven Road
Exeter
EX2 8DP

Trustees: Nic Eversett (Chair)
Steve Morgan (Treasurer)
David Riddell (Volunteers)
Eric Berggren (Estates) - Resigned 5 July 2022
Matt Atkinson (Operations)
Heather Baker (Operations)
Rosie Denham (Partnerships) - Resigned 31 December 2021
Louise Clark (Marketing)
Mike Walton - Appointed 19 January 2022
Gene Smallridge - Appointed 21 June 2022

Bankers: Nat West plc

Independent Examiners: Thompson Jenner LLP

Ride On – Cycling for All

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 31 Jan 23 and signed on its behalf by:

M.T. Walton
Trustee

M.T. WALTON

Ride On – Cycling for All

Independent Examiner’s Report to the trustees of Ride On - Cycling for All

For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of Ride On – Cycling for All for the period ended 31 March 2022 which are set out on pages 24 to 29.

Responsibilities and basis of report

As the charity trustees of Ride On – Cycling for All you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Tucker FCCA

Association of Chartered Certified Accountants

1 Colleton Crescent

Exeter

Devon

EX2 4DG

Date.....31 January 2023.....

RIDE ON - CYCLING FOR ALL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2022

	Notes	Unrestricted £	Restricted £	12 Months to 31 March 2022 £	12 Months to 31 March 2021 £
INCOME & ENDOWMENTS FROM;					
Donations	2	46,727	-	46,727	34,568
Charitable Activities	3	133,512	-	133,512	95,981
Other Trading Activities	4	1,503	-	1,503	2,469
TOTAL INCOME & ENDOWMENTS		181,742	-	181,742	133,018
EXPENDITURE ON;					
Generating Funds	5	109,055	-	109,055	73,075
Charitable Activities	6	49,751	-	49,751	41,266
TOTAL EXPENDITURE		158,806	-	158,806	114,341
NET INCOME BEFORE TRANSFERS		22,936	-	22,936	18,677
Gross Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		22,936	-	22,936	18,677
TOTAL FUNDS BROUGHT FORWARDS		67,686	-	67,686	49,009
TOTAL FUNDS CARRIED FORWARDS	15	90,622	-	90,622	67,686

All activities derive from continuing operations
The notes on pages 26 to 29 form part of the financial statements

RIDE ON - CYCLING FOR ALL
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	31-Mar 2022 £	31-Mar 2021 £
FIXED ASSETS			
Tangible Assets	12	4,633	7,440
		<u>4,633</u>	<u>7,440</u>
CURRENT ASSETS			
Stock		15,476	9,115
Debtors	13	2,235	981
Cash at bank and in hand		<u>68,878</u>	<u>50,750</u>
NET CURRENT ASSETS		<u>86,589</u>	<u>60,846</u>
CREDITORS			
Amounts falling due within one year	14	<u>600</u>	600
		<u>600</u>	<u>600</u>
Creditors falling due after more than one year		-	-
NET ASSETS		<u>90,622</u>	<u>67,686</u>
FUNDS			
Unrestricted income fund	15	90,622	67,686
Restricted funds		-	-
TOTAL FUNDS		<u>90,622</u>	<u>67,686</u>

These accounts were approved by the trustees on 31 Jan 23 and signed on their behalf by:

Trustee

M.T. Walton
M.T. WALTON

The notes on pages 26 to 29 form part of these accounts

RIDE ON - CYCLING FOR ALL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31 MARCH 2022

1 Accounting Policies

Charity Status

Ride On - Cycling For All is a charitable incorporated organisation registered with the Charity Commission for England and Wales.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and Legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donations of gifts, services and facilities include seconded employees, IT software and office space. Seconded staff's services are provided free of charge to the charity and the cost of their salary is incurred by a third party. IT software and office space are included at their estimate market value when donated.

Grants Receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred Income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government Grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Tangible Fixed Assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	20% pa straight line
Fixtures & Fittings	20% pa straight line

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Stocks

Stocks of Bikes and Bike Parts are valued at the lower of cost and net realisable value

Funds

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from Donations

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations	16,966	-	16,966	11,935
Grants - External	29,761	-	29,761	22,633
	<u>46,727</u>	<u>-</u>	<u>46,727</u>	<u>34,568</u>

3 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Sales of Bikes and Bike Parts	118,384	-	118,384	87,101
Maintenance Courses, Training and Bike Hire	12,025	-	12,025	7,049
Gift Aid	2,894	-	2,894	1,831
Fundraising	208	-	208	-
	<u>133,511</u>	<u>-</u>	<u>133,511</u>	<u>95,981</u>

4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Scrap Income	633	-	633	494
Rental Income	-	-	-	1,400
Other Income	870	-	870	575
	<u>1,503</u>	<u>-</u>	<u>1,503</u>	<u>2,469</u>

5 Generating Funds

	Activities undertaken directly	Support costs	Total 2022	Total 2021
	£	£	£	£
Staff Costs	106,104	-	106,104	71,186
Volunteer Expenses	710	-	710	754
Workshop Consumables	2,241	-	2,241	1,135
	109,055	-	109,055	73,075

6 Expenditure on Charitable Activities

	Activities undertaken directly	Support costs	Total 2022	Total 2021
	£	£	£	£
Sales of Bikes and Bike Parts	28,760	20,991	49,751	41,266
Maintenance Courses, Training and Bike Hire	-	-	-	-
	28,760	20,991	49,751	41,266

Governance

Bookkeeping and Payroll Costs	-	285	285	846
Independent Examination	-	500	500	600
Trustee Expenses	-	281	281	32
Bank and Credit Card Charges	-	1,130	1,130	807
Professional Fees	-	1,132	1,132	452
	-	3,328	3,328	2,737

7 Allocation of Support Costs

	Method of Apportionment	Generating Funds	Charitable Activities	Governance	Total 2022	Total 2021
		£	£	£	£	£
Premises maintenance and improvements	Usage	-	1,719	-	1,719	8,819
Electricity and gas	Usage	-	1,154	-	1,154	983
Water rates	Usage	-	480	-	480	240
Rent (including bike storage)	Usage	-	2,654	-	2,654	2,743
Premises insurance	Usage	-	1,527	-	1,527	1,147
Printing, stationery, postage and staff exps	Usage	-	1,115	-	1,115	781
Telephone and internet	Usage	-	467	-	467	174
Bank and credit card charges	Usage	-	-	1,130	1,130	807
Advertising and promotion	Usage	-	812	-	812	392
Depreciation and loss on disposals	Usage	-	2,807	-	2,807	3,615
IT software and consumables	Usage	-	2,134	-	2,134	804
Trustee expenses	Usage	-	-	281	281	32
Accountancy and bookkeeping	Usage	-	-	285	285	846
Independent examination	Usage	-	-	500	500	600
Membership and subscriptions	Usage	-	15	-	15	80
Staff training and uniforms	Usage	-	2,480	-	2,480	464
Travel and miscellaneous expenses	Usage	-	299	-	299	45
Professional fees	Usage	-	-	1,132	1,132	452
		-	17,663	3,328	20,991	23,024

8 Trustees Remuneration & Benefits

During the period no trustees received any remuneration, only expenses totalling £282 (2021 - £32)

There were no related party transactions with trustees in the year

9 Independent Examination

The independent examiner was paid £600 (2021 - £600), including VAT, to examine these accounts

10 Staff Costs

	2022	2021
	£	£
Wages & Salaries	101,544	66,058
Employers National Insurance (100% allowance)	2,197	515
Employer Pension Contributions	2,363	4,613
	106,104	71,186

The average number of employees during the period was 7

No employee received remuneration of over £60,000

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible Fixed Assets

	Plant and Machinery £	Trailers and Rickshaws £	Total £
Cost			
As at 1st April 2021	583	17,489	18,072
Additions	-	-	-
Disposals	-	-	-
As at 31st March 2022	<u>583</u>	<u>17,489</u>	<u>18,072</u>
Depreciation			
As at 1st April 2021	234	10,398	10,632
Charge for the period	117	2,690	2,807
Disposals	-	-	-
As at 31st March 2022	<u>351</u>	<u>13,088</u>	<u>13,439</u>
Net Book Value			
As at 1st April 2021	349	7,091	7,440
As at 31st March 2022	<u><u>232</u></u>	<u><u>4,401</u></u>	<u><u>4,633</u></u>

13 Debtors

	2022 £	2021 £
Trade Debtors	1,910	675
Gift Aid Receivable from HMRC	-	306
VAT Receivable	325	-
	<u><u>2,235</u></u>	<u><u>981</u></u>

14 Creditors

	2022 £	2021 £
Amounts falling due within one year	-	-
Accruals (Independent Examination)	600	600
	<u><u>600</u></u>	<u><u>600</u></u>
Amounts falling due after one year	-	-
	<u><u>-</u></u>	<u><u>-</u></u>

15 Funds

	Opening Balance 01-Apr-21 £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance 31-Mar-22 £
Unrestricted funds	67,686	181,742	158,806	-	90,622
Total unrestricted funds	<u>67,686</u>	<u>181,742</u>	<u>158,806</u>	<u>-</u>	<u>90,622</u>
Total restricted Funds	-	-	-	-	-
Total funds	<u><u>67,686</u></u>	<u><u>181,742</u></u>	<u><u>158,806</u></u>	<u><u>-</u></u>	<u><u>90,622</u></u>

All assets and liabilities as shown on the balance sheet are unrestricted for both the year ended 2022 and 2021.

16 Financial Commitments and Guarantees

The total amount of financial commitments not included in the balance sheet is £5,320 (2021 - £4,571).

17 Controlling entity

The charity is controlled by the trustees who are all directors of the company.

18 Post Balance Sheet Events

Exeter City Living, the development arm of the landlord, Exeter City Council, has advised of their intention to issue a 3 month notice of eviction in June 2023 and although no alternative premises have been secured at the time of approving the accounts, the Trustees consider that the eviction notice will not impact the going concern assessment of the charity and alternative premises will be sourced. Although the Trustee's do not consider that the eviction will impact the going concern assessment of the charity, the position might impact the charity's ability to deliver the full range of objectives currently being provided.

RIDE ON - CYCLING FOR ALL

England & Wales - Charity number 1174055

Accounts

Ride On - Cycling for All

Charitable Incorporated Organisation

Charity Number 1174055

**Report and Financial Statements
for the Year Ending 31 March 2021**

Ride On - Cycling for All
Charity Number 1174055

Charity Information

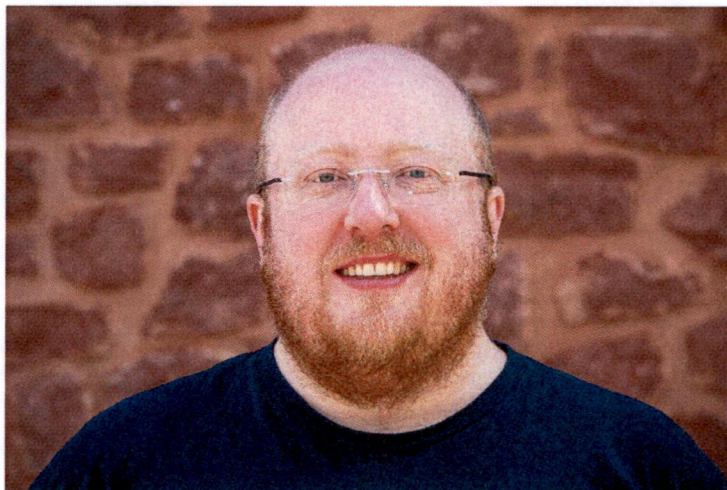
Charity Address: 61 Haven Road
Exeter
EX2 8DP

Trustees: Nic Eversett (Chair)
Steve Morgan (Treasurer)
David Riddell (Volunteers)
Eric Berggren (Estates)
Matt Atkinson (Operations)
Heather Baker (Operations)
Rosie Denham (Partnerships)
Louise Clarke (Marketing)

Bankers: Nat West plc

Independent Examiners: Thompson Jenner LLP

A tribute to Rob Slowley, 1980-2021



The last twelve months has seen tragedy upon tragedy locally, nationally and internationally. No organisation has been left untouched by the awful consequences of Covid-19. Sadness and grief have been all too common and Ride On has been no exception. Although he did not have Covid-19, Rob Slowley, one of our volunteers and a friend to all of us at Ride On, collapsed at his home in February. He was found by his wife Bekki and rushed to hospital, but his breathing had stopped for too long and the resulting brain damage meant that he died in March.

Rob made an outstanding contribution to Ride On, not just with his knowledge of IT, but also by bringing his friendship, warmth and energy to everything that he did. He always made time to help anyone who needed it and will be greatly missed. Rob was a key instigator of post work socials and bike rides, he loved talking about politics in particular and was fantastic company.

His contribution as a volunteer was also invaluable. This report is being written on a computer he built, using a google account he set up and will be sent via cables that he installed - to give just three examples. As a lasting tribute to his contribution our free bike scheme is now known as the Rob Slowley Free Bike scheme.

Our thoughts are with his wife Bekki and daughter Phoebe. They have a loving family, and are also active members of their local church, who are giving them a huge amount of support.

Rob decided to donate his organs, so he ended his life as he lived it - by helping others.

He will be missed by everyone at Ride On.

Foreword by Nic Eversett, Chairman

Sadly it has been another awful 12 months since writing my last foreword for our annual report. As a small charity, our activity seems inconsequential in comparison to the wider challenges facing humanity. A small ray of light is that this has been another strong year for Ride On. The demand for cycling for physical and mental wellbeing, and to ease the pressure on socially distanced public transport and the highways network, has substantially increased the demand for our services.

As well as coping with this demand, our trustees have also made a number of strategically important decisions for the charity. We have approved a new vision, "A clean, healthy and active Exeter and Devon" which recognises the challenges Exeter faces will not be solved in Exeter alone. Ride On also consulted on and agreed to a new set of charity values, "Build community, be inclusive and be sustainable."

To help drive the charity towards its new goals, the trustees appointed Will Page as Head of Charity in December 2020. In consultation with our staff, trustees and volunteers the new team drew up a three year strategy to double the size of the charity by 2024, as well as establish a second site and start outreach work across Devon.

The demand for our affordable refurbished bikes has gone through the roof; to cope, we moved to an appointment-only model for bicycle sales. This has allowed us to manage our time more effectively in the workshop, by increasing the amount of time we can give to customers and reducing the distractions caused by walk-in browsing. Despite closing for nearly two months during lockdown one, we put 586 refurbished and 69 "sold as seen" bikes back into use, 655 in total.

Social distancing and Covid-19 meant that we had to suspend the delivery of our training courses, "bring your own bike" sessions and the rickshaw project. We also reduced the number of volunteers on site. Despite these restrictions our incredible volunteers still contributed 1,419 hours to the charity.

The financial strength of our charity continued to improve. Income increased from £108,988 in 2019/20 to £133,018, a remarkable increase of 22%. This resulted in net income rising from £16,978 in 2019/20 to £18,677. As a result the charity finished the year with just under £68,000 in our reserves, hitting our reserves target 12 months early. This is detailed in the accounts attached to this report.

Over the next twelve months we hope to see the return of more 'normal' Ride On activity.

Structure and Governance

The Trustees are presenting their fourth report and financial statements for the Charitable Incorporated Organisation (CIO), charity number 1174055. The charity uses Xero for management accounting purposes, an online cloud-based accounting software, under the guidance of Thompson Jenner LLP.

Ride On is managed by its board of trustees, who meet at least six times each year. The board is assisted by two sub-committees, Finance & Operations and Business Development, which were created this year.

Over the year, the workshop team was joined by Hayden Davis, who joined us as a mechanic from Julian House Exeter Bike Workshop. Tim Hillier left us to take a masters course at Plymouth University. The workshop continues to be managed by Sam White, with Zac Dyer now Deputy Workshop Supervisor and Senior Mechanic.

Objectives and Activities

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission. The trustees are confident that the aims and objectives of the charity deliver clear benefits to the public. These benefits include:

- Collecting unwanted bikes, refurbishing them and donating them to local community and voluntary groups, and to those on state benefits who cannot purchase a bike.
- Promoting the conservation, preservation and protection of the environment by recycling and reducing waste from the workshop operation.
- Supporting "on bike" cycle training for people aged 3 years upwards.
- Developing community cycling groups who will then go on to be self-supporting.
- Offering bike maintenance courses and education schemes across the full age spectrum.
- Working with Probation, HMP, Police and Social Services in rehabilitation and support, to deliver restorative justice programmes in cycle maintenance, recycling and refurbishment.
- Creating community cycle workshops where any member of community can recycle, build, repair, customise bikes, with those receiving benefits accessing most elements for little or no charge
- Delivering mobile cycle workshop training, Dr Bike, to local schools, community clubs & groups.
- Providing access to and training on "All Ability" bikes, trikes and recumbents
- Partnering with local not-for-profit organisations to improve efficiency

Demonstrating how our outputs help achieve our vision (and some outcomes)

One of the five strategic aims of our new three year strategy is to become a data driven charity. As a result we will create a new digital coordinator post this year to improve how we capture and use data to demonstrate our impact. In the meantime, this year's report uses the same set of metrics as last year.

So, in 2020/21 we put 655 affordable bicycles back into use. How does that help us achieve our vision for a Clean, Healthy and Active Exeter and Devon?



A Clean, Healthy and Active Exeter and Devon

According to Cycling UK each cyclist rides an average of 1,104 miles, roughly 21 miles a week. This means that our bikes were ridden for a total of 723,120 miles. This is equivalent to one person cycling 18 times around the world. More usefully, 1,104 miles is the equivalent of cycling from Exeter to Exmouth and back once a month, or cycling across the City three times a week.

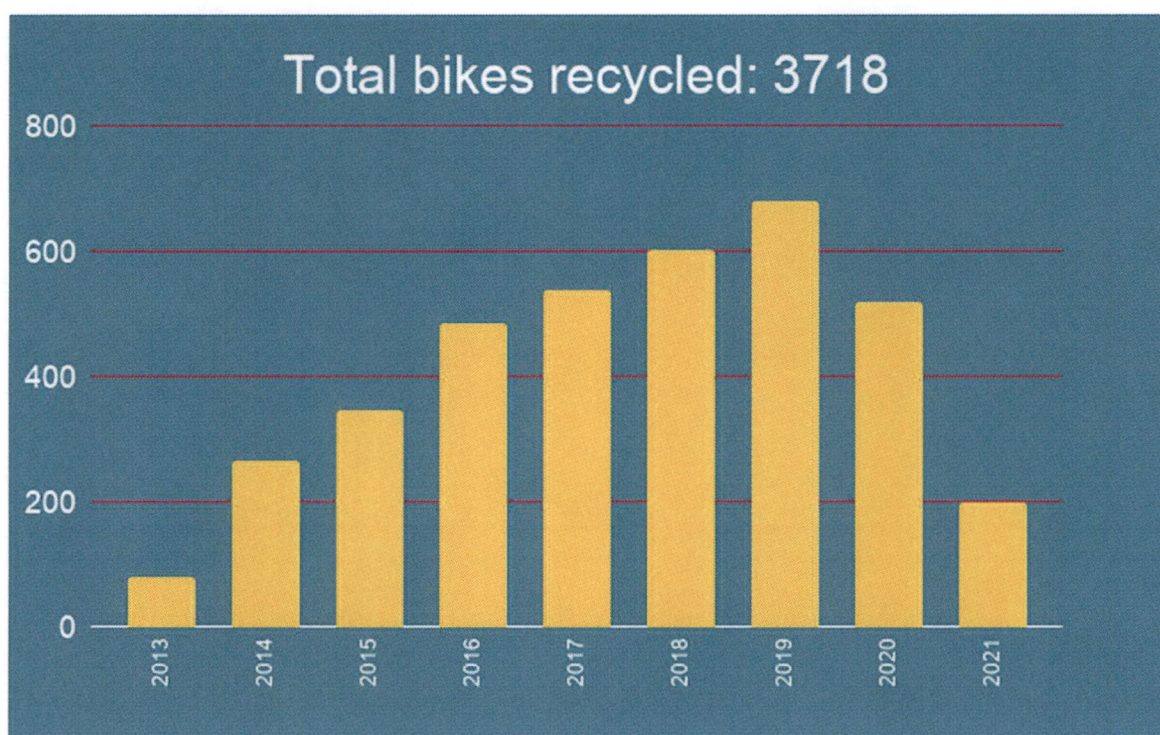
The average passenger vehicle produces 411 grams of carbon per mile driven. If our miles cycled replaced journeys by car, this would equate to a carbon reduction of 297 tonnes. Exeter City Futures has set out a carbon road map for Exeter to save 317,551 tonnes of carbon by 2030 so our saving represents 0.09% of this target. A small contribution by Ride On, but it all adds up, and our contribution to getting more people cycling and reducing Exeter's carbon footprint is clearly increasing.

High quality bicycle maintenance and education

Sadly this year we have had to suspend all of our commercial bicycle maintenance training and education due to the difficulty of social distancing in our workshop. We hope to safely resume these activities over the next twelve months.

Affordable good quality refurbished bikes

Ride On continues to increase the number of bicycles we put back into use, year on year. In 2020/21 we put 655 bicycles back into use, hitting 3718 since the charity was formed in 2011.



As always, we are dependent on the generosity of the public donating bikes. To help with this we have continued to develop partnerships with other charities and organisations to supply bikes. Exmouth Town Council have agreed to provide a free collection service to people in their ward who want to donate their bikes to Ride On. This will start from the beginning of the next financial year. Exmouth is the largest town in Devon, and should provide us with an excellent supply of donated bikes. We are very grateful for the vision and support of Exmouth Town Council.

In 2020/21 the average sale price of a children's bike was £65, and £160 for an adult bike. Every bike at Ride On is sold with a two-month warranty and is safety checked by a Cytech

Level 2 qualified mechanic. The average price of a new bike in the UK is £391¹, Ride On still provides fantastic value for people looking to get on a bike.

There are two main reasons for our prices being so affordable. Firstly, the generosity of people donating bikes, and secondly our incredible volunteers, who donated 1,419 hours of their time, if Ride On employed paid staff for the same time it would cost us £14,164 in wages alone.

Access to cycling for all ages and abilities

To minimise the risk from Covid-19 we did not capture any data whilst customers were buying bikes from our shops over the last twelve months. Whilst this is a missed opportunity, the charity did not have to close as a result of a Covid-19 outbreak on site.

Promoting the economic and wellbeing benefits of cycling

This part of our mission replaces the previous point about bicycle advocacy, which was not clearly defined. This new and recently amended part of our vision focuses on demonstrating the benefits of cycling by Ride On creating jobs, driving consumer spending and providing skills, as well as the public health benefits. Next year, we will be able to provide more detail under this point.

¹ <https://www.forbes.com/sites/carltonreid/2021/04/21/1-billion-in-additional-bicycle-sales-generated-in-uk-cycling-during-pandemic-reveals-industry-report/?sh=fbc4bf051055>

RIDE ON - CYCLING FOR ALL
STATEMENT OF TRUSTEES' RESPONSIBILITIES

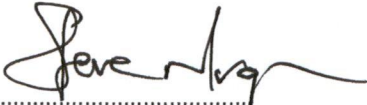
The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- o select suitable accounting policies and then apply them consistently;
- o observe the methods and principles in the Charities SORP;
- o make judgements and estimates that are reasonable and prudent;
- o state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 10/11/21 and signed on its behalf by:


.....

Trustee

RIDE ON - CYCLING FOR ALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIDE ON - CYCLING FOR ALL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 10 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of Ride On - Cycling For All you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of Ride On - Cycling For All are not required to be audited under section 144 of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of Ride On - Cycling For All as required by the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dave Tucker FCCA
The Association of Chartered Certified Accountants

Thompson Jenner LLP
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 15th December 2021

RIDE ON - CYCLING FOR ALL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2021

	Notes	Unrestricted £	Restricted £	12 Months to 31 March 2021 £	12 Months to 31 March 2020 £
INCOME & ENDOWMENTS FROM;					
Donations	2	34,568	-	34,568	20,700
Charitable Activities	3	95,981	-	95,981	82,227
Other Trading Activities	4	2,469	-	2,469	6,061
TOTAL INCOME & ENDOWMENTS		133,018	-	133,018	108,988
EXPENDITURE ON;					
Generating Funds	5	73,075	-	73,075	60,853
Charitable Activities	6	41,266	-	41,266	31,148
TOTAL EXPENDITURE		114,341	-	114,341	92,001
NET INCOME BEFORE TRANSFERS		18,677	-	18,677	16,987
Gross Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		18,677	-	18,677	16,987
TOTAL FUNDS BROUGHT FORWARDS		49,009	-	49,009	32,022
TOTAL FUNDS CARRIED FORWARDS	15	67,686	-	67,686	49,009

All activities derive from continuing operations
The notes on pages 12 to 15 form part of the financial statements

RIDE ON - CYCLING FOR ALL
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	31-Mar 2021 £	31-Mar 2020 £
FIXED ASSETS			
Tangible Assets	12	7,440	11,055
		<u>7,440</u>	<u>11,055</u>
CURRENT ASSETS			
Stock		9,115	7,692
Debtors	13	981	3,142
Cash at bank and in hand		<u>50,750</u>	<u>27,720</u>
		<u>60,846</u>	<u>38,554</u>
CREDITORS			
Amounts falling due within one year	14	<u>600</u>	600
NET CURRENT ASSETS			
		<u>60,246</u>	<u>37,954</u>
Creditors falling due after more than one year			
		-	-
NET ASSETS			
		<u>67,686</u>	<u>49,009</u>
FUNDS			
Unrestricted income fund	15	67,686	49,009
Restricted funds		-	-
TOTAL FUNDS			
		<u>67,686</u>	<u>49,009</u>

These accounts were approved by the trustees on 10/11/21 and signed on their behalf by:

Trustee


 STEVE MORGAN, TREASURER

The notes on pages 12 to 15 form part of these accounts

RIDE ON - CYCLING FOR ALL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31 MARCH 2021

1 Accounting Policies

Charity Status

Ride On - Cycling For All is a charitable incorporated organisation registered with the Charity Commission for England and Wales.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and Legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donations of gifts, services and facilities include seconded employees, IT software and office space. Seconded staff's services are provided free of charge to the charity and the cost of their salary is incurred by a third party. IT software and office space are included at their estimate market value when donated.

Grants Receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred Income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government Grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Tangible Fixed Assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Plant & machinery	20% pa straight line
Trailers and rickshaws	20% pa straight line

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Stocks

Stocks of Bikes and Bike Parts are valued at the lower of cost and net realisable value

Funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from Donations

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Donations	11,935	-	11,935	12,725
Donation - Rickshaw	-	-	-	6,975
Grants - External	22,633	-	22,633	1,000
	<u>34,568</u>	<u>-</u>	<u>34,568</u>	<u>20,700</u>

3 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Sales of Bikes and Bike Parts	87,101	-	87,101	71,238
Maintenance Courses, Training and Bike Hire	7,049	-	7,049	5,929
Gift Aid	1,831	-	1,831	5,060
Fundraising	-	-	-	-
	<u>95,981</u>	<u>-</u>	<u>95,981</u>	<u>82,227</u>

4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Scrap Income	494	-	494	461
Rental Income	1,400	-	1,400	5,600
Other Income	575	-	575	-
	<u>2,469</u>	<u>-</u>	<u>2,469</u>	<u>6,061</u>

5	Generating Funds	Activities	Support	Total	Total
		undertaken	costs	2021	2020
		directly			
		£	£	£	£
	Staff Costs	71,186	-	71,186	50,981
	Contractors' Fees	-	-	-	8,289
	Volunteer Expenses	754	-	754	803
	Workshop Consumables	1,135	-	1,135	780
		73,075	-	73,075	60,853

6	Expenditure on Charitable Activities	Activities	Support	Total	Total
		undertaken	costs	2021	2020
		directly			
		£	£	£	£
	Sales of Bikes and Bike Parts	18,242	23,024	41,266	30,583
	Maintenance Courses, Training and Bike Hire	-	-	-	565
		18,242	23,024	41,266	31,148

Governance

	Bookkeeping and Payroll Costs	-	846	846	230
	Independent Examination	-	600	600	600
	Trustee Expenses	-	32	32	225
	Bank and Credit Card Charges	-	807	807	855
	Professional Fees	-	452	452	-
		-	2,737	2,737	1,910

7 Allocation of Support Costs

	Method of Apportionment	Generating Funds	Charitable Activities	Governance	Total 2021	Total 2020
		£	£	£	£	£
Premises maintenance and improvements	Usage	-	8,819	-	8,819	1,720
Electricity and gas	Usage	-	983	-	983	470
Water rates	Usage	-	240	-	240	388
Rent (including bike storage)	Usage	-	2,743	-	2,743	3,000
Premises insurance	Usage	-	1,147	-	1,147	1,119
Printing, stationery, postage and staff exps	Usage	-	781	-	781	498
Telephone and internet	Usage	-	174	-	174	60
Bank and credit card charges	Usage	-	-	807	807	855
Advertising and promotion	Usage	-	392	-	392	2,276
Depreciation and loss on disposals	Usage	-	3,615	-	3,615	3,615
IT software and consumables	Usage	-	804	-	804	347
Trustee expenses	Usage	-	-	32	32	225
Accountancy and bookkeeping	Usage	-	-	846	846	230
Independent examination	Usage	-	-	600	600	600
Membership and subscriptions	Usage	-	80	-	80	99
Staff training and uniforms	Usage	-	464	-	464	674
Travel	Usage	-	45	-	45	14
Professional fees	Usage	-	-	452	452	-
		-	20,287	2,737	23,024	16,190

8 Trustees Remuneration & Benefits

During the period no trustees received any remuneration, only expenses totalling £32 (2020 - £225)

There were no related party transactions with trustees in the year

9 Independent Examination

The independent examiner was paid £600 (2020 - £600), including VAT, to examine these accounts

10 Staff Costs

	2021	2020
	£	£
Wages & Salaries	68,694	47,441
Employers National Insurance (100% allowance)	515	-
Employer Pension Contributions	1,977	3,540
	71,186	50,981

The average number of employees during the period was 4

No employee received remuneration of over £60,000

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible Fixed Assets

	Plant and Machinery £	Trailers and Rickshaws £	Total £
Cost			
As at 1st April 2020	583	17,489	18,072
Additions	-	-	-
Disposals	-	-	-
As at 31st March 2021	<u>583</u>	<u>17,489</u>	<u>18,072</u>
Depreciation			
As at 1st April 2020	117	6,900	7,017
Charge for the period	117	3,498	3,615
Disposals	-	-	-
As at 31st March 2021	<u>234</u>	<u>10,398</u>	<u>10,632</u>
Net Book Value			
As at 1st April 2020	466	10,589	11,055
As at 31st March 2021	<u>349</u>	<u>7,091</u>	<u>7,440</u>

Additional Note: A second Rickshaw was received in November 2019, paid for in 2017-18 and written off in the previous year's accounts

13 Debtors	2021 £	2020 £
Trade Debtors	675	780
Gift Vouchers Receivable	-	-
Gift Aid Receivable from HMRC	306	2,290
Other Debtors	-	72
	<u>981</u>	<u>3,142</u>

14 Creditors	2021 £	2020 £
Amounts falling due within one year	-	-
Accruals (Independent Examination)	600	600
	<u>600</u>	<u>600</u>
Amounts falling due after one year	-	-
	<u>-</u>	<u>-</u>

15 Funds	Opening Balance 01-Apr-20 £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance 31-Mar-21 £
Unrestricted funds	49,009	133,018	114,341	-	67,686
Total unrestricted funds	<u>49,009</u>	<u>133,018</u>	<u>114,341</u>	<u>-</u>	<u>67,686</u>
Total restricted Funds	-	-	-	-	-
Total funds	<u>49,009</u>	<u>133,018</u>	<u>114,341</u>	<u>-</u>	<u>67,686</u>

All assets and liabilities as shown on the balance sheet are unrestricted.

16 Financial Commitments and guarantees

The total amount of financial commitments not included in the balance sheet is £4,571 (2020 - £4,098). Of this amount £4,751 (2020 - £4,098) is due within one year.

17 Controlling entity

The charity is controlled by the trustees who are all directors of the company.