

**MINSTER CHURCH OF ST DENYS , WARMINSTER**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**THE MINSTER CHURCH OF ST DENYS , WARMINSTER**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**RECEIPTS AND PAYMENTS ACCOUNT**

|  | Note | GENERAL<br>UNRESTRICTED<br>FUNDS<br>£ | DESIGNATED<br>FUNDS<br>£ | RESTRICTED<br>FUNDS<br>£ | TOTAL<br>2024<br>£ | TOTAL<br>2023<br>£ |
|--|------|---------------------------------------|--------------------------|--------------------------|--------------------|--------------------|
| <b>RECEIPTS</b>                              |      |                                       |                          |                          |                    |                    |
| <b>Voluntary Receipts</b>                    |      |                                       |                          |                          |                    |                    |
| Planned Giving & Bankers Orders              |      | 20,901                                |                          |                          | 20,901             | 24,078             |
| Income Tax recovered                         |      | 8,191                                 |                          |                          | 8,191              | 8,649              |
| Collections in Church                        |      | 6,424                                 |                          |                          | 6,424              | 6,925              |
| Donations to the Church                      |      | 1,195                                 |                          |                          | 1,195              | 1,414              |
| Donations from Warminster School             |      | 10,750                                |                          |                          | 10,750             | 12,900             |
| Legacies and Bequests                        |      | 21,993                                |                          |                          | 21,993             | 29,567             |
| Donation towards central heating             |      |                                       |                          | 5,200                    | 5,200              |                    |
| Other Receipts                               |      |                                       |                          |                          | 0                  | 138                |
| Youth Group                                  |      |                                       |                          |                          | 0                  | 0                  |
| Collections for other charities              |      |                                       |                          | 3,638                    | 3,638              | 3,241              |
| Receipts held on behalf of Sudan Maridi Link |      |                                       |                          | 25,000                   | 25,000             | 0                  |
|  |      | 69,453                                |                          | 33,838                   | 103,291            | 86,912             |
| <b>Activities for Generating Funds</b>       | 7a   | 7,769                                 |                          | 0                        | 7,769              | 9,532              |
| <b>Investment Income</b>                     | 7b   | 10,200                                |                          | 1,475                    | 11,675             | 10,122             |
| Proceeds on realisation of investments       |      |                                       |                          | 65,000                   | 65,000             |                    |
| <b>Church Activities - Fees</b>              |      | 8,521                                 |                          |                          | 8,521              | 9,233              |
| <b>TOTAL RECEIPTS (OPERATING)</b>            |      | 95,943                                | 0                        | 100,313                  | 196,256            | 115,799            |
| <b>TOTAL RECEIPTS</b>                        |      | 95,943                                | 0                        | 100,313                  | 196,256            | 115,799            |
| <b>PAYMENTS</b>                              |      |                                       |                          |                          |                    |                    |
| <b>Church Activities</b>                     |      |                                       |                          |                          |                    |                    |
| Diocesan Parish Share                        |      | 35,665                                |                          |                          | 35,665             | 28,355             |
| Staffing costs (Clgy, Org, Adm)              | 7c   | 16,645                                |                          |                          | 16,645             | 15,642             |
| Church Running expenses                      | 7c   | 63,069                                |                          | 70,200                   | 133,269            | 40,629             |
| Mission, Giving and Donations                |      | 0                                     |                          | 2,870                    | 2,870              | 3,788              |
| <b>Costs of Generating Funds</b>             | 7d   | 500                                   |                          |                          | 500                | 400                |
| <b>Other Resources Expended</b>              | 7e   | 880                                   |                          | 193                      | 1,073              | 1,449              |
| <b>TOTAL PAYMENTS</b>                        |      | 116,758                               | 0                        | 73,263                   | 190,021            | 90,263             |
| <b>EXCESS OF RECEIPTS OVER PAYMENTS</b>      |      | (20,815)                              | 0                        | 27,050                   | 6,235              | 25,536             |
| <b>TRANSFERS BETWEEN FUNDS</b>               |      |                                       |                          |                          | 0                  | 0                  |
|  |      | (20,815)                              | 0                        | 27,050                   | 6,235              | 25,536             |
| <b>BANK ACCOUNTS AT 1 JANUARY</b>            |      | 42,633                                |                          | 27,974                   | 70,607             | 45,071             |
| <b>BANK ACCOUNTS AT 31ST DECEMBER</b>        |      | 21,818                                |                          | 55,024                   | 76,842             | 70,607             |

THE MINSTER CHURCH OF ST DENYS , WARMINSTER  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024  
STATEMENT OF ASSETS AND LIABILITIES

|  | Note | UNRESTRICTED<br>GENERAL<br>FUNDS<br>£ | UNRESTRICTED<br>DESIGNATED<br>FUNDS<br>£ | RESTRICTED<br>FUNDS<br>£ | TOTAL<br>2024<br>£ | TOTAL<br>2023<br>£ |
|--|------|---------------------------------------|--|--------------------------|--------------------|--------------------|
| <b>CASH FUNDS</b>  |      |                                       |  |                          |                    |                    |
| <b>Bank Current Accounts</b>   |      |                                       |  |                          |                    |                    |
| Bank Current Accounts  | 8    | 21,818                                |  | 40,214                   | 62,032             | 56,543             |
| Bank Deposit Accounts  | 8    |                                       |  | 14,810                   | 14,810             | 14,064             |
|  |      | 21,818                                | 0  | 55,024                   | 76,842             | 70,607             |
| <b>Investment Assets at cost<br/>(Market Values included in Note 12)</b> | 12   |                                       |  | 20,365                   | 20,365             | 32,495             |
| <b>22 Church Street- Assets Retained for<br/>Church Use</b>              | 13   | 11,000                                |  |                          | 11,000             | 11,000             |
| <b>Amounts owing from the Fees Account</b>                               |      | 500                                   |  |                          | 500                | 500                |
| <b>Liabilities -Donations due to other charities</b>                     |      |                                       |  | (954)                    | (954)              | (186)              |
| <b>Liabilities - due to Sudan Maridi Link</b>                            |      |                                       |  | (25,000)                 | (25,000)           |                    |
|  |      | 33,318                                | 0  | 49,435                   | 82,753             | 114,416            |

**THE MINSTER CHURCH OF ST DENYS , WARMINSTER**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**NOTES TO THE FINANCIAL STATEMENTS**

**1 Accounting Basis**

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

- 2** Fixed assets retained for church use is the property 22 Church Street, at cost.  
This was formerly the parish office although is temporarily rented out.

**3 Funds**

**General Funds**

General funds represent the funds of the PCC that are not subject to special restrictions regarding their use and are available for application to the general purposes of the PCC, These include funds designated for a particular purpose by the PCC.

In the year ended 31st December 2015 a designated fund was allocated for Church maintenance and repairs.

**Restricted Funds**

The Fabric fund is the restricted fund set aside for the maintenance of the Church structure and related property including all costs in respect of the ongoing heating and insurance of the building.

The 22 Church Street fund represents funds to be utilised exclusively for the maintenance of 22 Church Street.

Donations provided for specific purposes are treated as restricted funds and accounted for accordingly. This includes contributions made specifically towards the costs of the Diocesan Parish Share.

Monies held on behalf of the choir are also classified as restricted funds.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church Groups that owe affiliation to another body, nor those that are informal gatherings of Church Members.

Subject to the above, all receipts and payments include income as received and expenditure when irrevocably paid.

**THE MINSTER CHURCH OF ST DENYS , WARMINSTER**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**NOTES TO THE FINANCIAL STATEMENTS**

**4 Statement of Assets and Liabilities**

The following assets are recognised, but not necessarily valued in the Statement of Assets and Liabilities

Moveable church furnishings held by the church wardens on special trust for the PCC, and which require a faculty for disposal

Land and Buildings held on behalf of the PCC

Other fixtures, fittings and office equipment where the PCC is free to dispose of such assets without faculty

Investments held beneficially by the PCC

**5 The Brodribb Tomb**

The Brodribb Tomb investments are managed and maintained separately by the Vicar and the Churchwardens for the benefit of the maintenance of the Brodribb Tomb and, as such are not included within these financial statements.

In addition to the bank accounts and investments included in the financial statements of the Minster Church of St Denys are the following in respect of the above:-

Lloyds Account 07080785

CCLA Church of England Investment Fund Account 776476001S in which 103 shares are held and on which income is paid quarterly into the above Lloyds Account 07080785

**6 Other Accounts Administered by the Church Warden**

A separate bank account (called the Fees Account for the Benefice) held with CAF Bank under reference 00016144 is maintained by the Church Warden in respect of monies received for various occasional offices.

This money is not however part of the funds of the Minster Church of St Denys and as such is excluded for the financial statements.

**THE MINSTER CHURCH OF ST DENYS , WARMINSTER**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**NOTES TO THE FINANCIAL STATEMENTS**

**7 FURTHER ANALYSIS OF RECEIPTS AND PAYMENTS ACCOUNTS**

|  | GENERAL<br>UNRESTRICTED<br>FUNDS<br>£ | RESTRICTED<br>FUNDS<br>£ | TOTAL<br>2024<br>£ | TOTAL<br>2023<br>£ |
|--|---------------------------------------|--------------------------|--------------------|--------------------|
| <b>RECEIPTS</b>                          |                                       |                          |                    |                    |
| <b>a) Activities for Generating Fund</b> |                                       |                          |                    |                    |
| Fetes and Bazaars                        | 0                                     |                          | 0                  | 0                  |
| Other Fundraising Activities             | 6,143                                 |                          | 6,143              | 7,629              |
| Parish Magazine receipts                 | 266                                   |                          | 266                | 493                |
| Magazine Advertising                     | 320                                   |                          | 320                | 370                |
| Use of Church/West End                   | 1,040                                 |                          | 1,040              | 990                |
| Miscellaneous Income                     | 0                                     | 0                        | 0                  | 50                 |
| Parish Weekend                           | 0                                     |                          | 0                  | 0                  |
|  | <u>7,769</u>                          | <u>0</u>                 | <u>7,769</u>       | <u>9,532</u>       |
| <b>b) Investment Income</b>              |                                       |                          |                    |                    |
| 22 Church Street Rentals                 | 10,200                                |                          | 10,200             | 9,350              |
| Bank Interest                            |                                       | 1,282                    | 1,282              | 587                |
| CCLA investment income                   |                                       | 193                      | 193                | 185                |
|  |                                       |                          |                    | <u>0</u>           |
|  | <u>10,200</u>                         | <u>1,475</u>             | <u>11,675</u>      | <u>10,122</u>      |

**THE MINSTER CHURCH OF ST DENYS , WARMINSTER**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**NOTES TO THE FINANCIAL STATEMENTS**

**7 FURTHER ANALYSIS OF RECEIPTS AND PAYMENTS ACCOUNTS (CONTINUED)**

|          |                                       | GENERAL      |            | TOTAL<br>2024<br>£ | TOTAL<br>2023<br>£ |
|----------|---------------------------------------|--------------|------------|--------------------|--------------------|
|          |                                       | UNRESTRICTED | RESTRICTED |                    |                    |
|          |                                       | FUNDS        | FUNDS      |                    |                    |
|          |                                       | £            | £          |                    |                    |
| PAYMENTS |                                       |              |            |                    |                    |
| c)       | Church Running Expenses               |              |            |                    |                    |
|          | Utilities - Water                     | 252          |            | 252                | 225                |
|          | Utilities- Electricity                | 4,287        |            | 4,287              | 2,672              |
|          | Upkeep of Services                    | 2,300        |            | 2,300              | 1,695              |
|          | Service leaflets/Church Literature    | 480          |            | 480                | 1,313              |
|          | Accounts Fees                         | 1,264        |            | 1,264              | 1,100              |
|          | General Repairs and Maintenance       | 2,303        |            | 2,303              | 1,932              |
|          | <u>General Parish Expenditure</u>     |              |            |                    |                    |
|          | Clergy expenses                       | 2,157        |            | 2,157              | 3,401              |
|          | Payt to Administrator /Organist       | 16,645       |            | 16,645             | 15,642             |
|          | Car Park Rent and Grass Cutting       |              |            | 0                  | 0                  |
|          | Christmas Tree Festival               | 205          |            | 205                | 184                |
|          | Music Licence and Choir               | 720          |            | 720                | 638                |
|          | Miscellaneous expenses                | 3,261        |            | 3,261              | 1,283              |
|          | Youth Fund Expenses                   |              |            | 0                  | 0                  |
|          | Parish Weekend                        |              |            | 0                  | 0                  |
|          | Bank Charges                          | 158          |            | 158                | 190                |
|          | <u>Office Administration Expenses</u> |              |            |                    |                    |
|          | Office Expenses- Telephone            | 1,494        |            | 1,494              | 1,386              |
|          | Office Expenses- Stationery           | 303          |            | 303                | 598                |
|          | Office Expenses- Photocopying         | 2,711        |            | 2,711              | 2,826              |
|          | Office Expenses- Advertising          | 613          |            | 613                | 623                |
|          | General Petty Cash/Postage            | 142          |            | 142                | 94                 |
|          | <u>Church Fabric Expenses</u>         |              |            |                    |                    |
|          | Work on the Bells                     | 687          |            | 687                | 0                  |
|          | Repairs and Maintenance               | 26,265       | 70,200     | 96,465             | 5,685              |
|          | Church Insurance                      | 8,613        |            | 8,613              | 8,216              |
|          | Heating Oil                           | 2,917        |            | 2,917              | 4,713              |
|          | Organ Servicing                       | 662          |            | 662                | 1,608              |
|          | Bank Charges                          |              |            | 0                  |                    |
|          | Miscellaneous Expenses                |              |            | 0                  | 0                  |
|          | Architect's Fees                      |              |            | 0                  |                    |
|          | Sound System                          | 1,274        |            | 1,274              | 247                |
|          |                                       | 79,714       | 70,200     | 149,914            | 56,271             |

**THE MINSTER CHURCH OF ST DENYS , WARMINSTER**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**NOTES TO THE FINANCIAL STATEMENTS**

**7 FURTHER ANALYSIS OF RECEIPTS AND PAYMENTS ACCOUNTS (CONTINUED)**

|          |                             | GENERAL                    |                          | TOTAL<br>2024<br>£ | TOTAL<br>2023<br>£ |
|----------|-----------------------------|----------------------------|--------------------------|--------------------|--------------------|
|          |                             | UNRESTRICTED<br>FUNDS<br>£ | RESTRICTED<br>FUNDS<br>£ |                    |                    |
|          |                             |                            |                          |                    |                    |
| PAYMENTS |                             |                            |                          |                    |                    |
| d)       | Cost of Generating funds    |                            |                          |                    |                    |
|          | Fetes and Bazaar expenses   | 500                        |                          | 500                | 400                |
|          |                             | 500                        | 0                        | 500                | 400                |
| e)       | Other Resources Expended    |                            |                          |                    |                    |
|          | 22 Church Street            | 533                        |                          | 533                | 929                |
|          | 22 Church Street Insurance  | 347                        |                          | 347                | 335                |
|          | Payment to the Fees Account | 0                          |                          | 0                  | 0                  |
|          | Purchase of Investments     |                            | 193                      | 193                | 185                |
|          |                             | 880                        | 193                      | 1,073              | 1,449              |

**8 ANALYSIS OF BANK ACCOUNTS**

|                                | TOTALS<br>2024<br>£ | TOTALS<br>2023<br>£ |
|--------------------------------|---------------------|---------------------|
| Lloyds Current account 0124930 | 20,231              | 18,849              |
| CAF Gold A/c -00091818         | 25,460              | 4                   |
| CAF Cash A/c 0015105           | 16,340              | 37,690              |
| CCLA Deposit Fund 634158002D   |                     |                     |
| CCLA Deposit Fund 634158001D   | 14,811              | 14,064              |
| Lloyds A/c 07080688            | 0                   | 0                   |
|                                | 76,842              | 70,607              |

**9 COMMITMENTS UNDER OPERATING LEASES**

There were no committments under operating leases as at 31st December 2024.



THE MINSTER CHURCH OF ST DENYS , WARMINSTER  
 FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024  
 NOTES TO THE FINANCIAL STATEMENTS

10 ANALYSIS OF FUNDS

| FABRIC FUND                                  | TOTALS<br>2024<br>£ | TOTALS<br>2023<br>£ |
|--|---------------------|---------------------|
| Balance B/fwd                                | 58,550              | 57,778              |
| <u>RECEIPTS</u>                              |                     |                     |
| Other Donations                              |                     |                     |
| Bank interest                                | 1,282               | 587                 |
| Other Income from Investments                | 193                 | 185                 |
| Donation re Central Heating                  | 5,200               |                     |
| Proceeds on sale of Accumulation Fund Shares |                     |                     |
| - Fabric Fund 634158001J                     | 65,000              |                     |
| Cost of Fabric Fund 634158001J sold          | (12,323)            |                     |
|  | 117,902             | 58,550              |
| <u>PAYMENTS</u>                              |                     |                     |
| Repairs and Central Heating Expenses         | 70,200              | 0                   |
| Bank Charges                                 | 0                   | 0                   |
|  | 70,200              | 0                   |
| Balance C/fwd                                | 47,702              | 58,550              |

THE MINSTER CHURCH OF ST DENYS , WARMINSTER  
 FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024  
 NOTES TO THE FINANCIAL STATEMENTS

| 10 ANALYSIS OF FUNDS (Continued) | 2024   | 2023   |
|----------------------------------|--------|--------|
| <b>CHOIR FUND</b>                |        |        |
| Balance B/fwd                    | 447    | 447    |
| Receipts in the year             |        |        |
| Payments                         |        |        |
| Balance C/fwd                    | 447    | 447    |
| <b>YOUTH GROUP FUND</b>          |        |        |
| Balance B/fwd                    | 1286   | 1286   |
| Receipts for the year            |        |        |
| Payments made                    |        |        |
| Balance C/fwd                    | 1286   | 1286   |
| <b>BELL FUND</b>                 |        |        |
| Balance B/fwd                    | 0      | 0      |
| Bequest/Donations in the year    | 0      | 0      |
| Payments made                    |        |        |
| Balance C/fwd                    | 0      | 0      |
| <b>TOTAL RESTRICTED FUNDS</b>    | 49,435 | 60,283 |

11 INCOME TAX RECOVERABLE

As at 31st December 2024 there was income tax recoverable on donations received in the year. This income tax is anticipated to be in the region of 8,500.

**THE MINSTER CHURCH OF ST DENYS , WARMINSTER**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**NOTES TO THE FINANCIAL STATEMENTS**

**12 ANALYSIS OF INVESTMENTS**

**CHANCEL AND CHURCHYARD FABRIC ( INCLUDED IN FABRIC FUND)**

|                          | <b>Number<br/>of shares</b> | <b>Cost<br/><br/>£</b> |
|--------------------------|-----------------------------|------------------------|
| As at 1st January 2024   | 304.61                      | 3,371                  |
| Dividends reinvested     | 8.32                        | 193                    |
| Shares sold              |                             |                        |
| As at 31st December 2024 | <u>312.93</u>               | <u>3,564</u>           |

The above investments are held by the Salisbury Diocesan Board of Finance and the Central Board of Finance as trustee for the PCC. They are held in accordance with the terms of the particular trust investment.

|                         | <b>Valuation<br/>31/12/2024<br/>£</b> | <b>Valuation<br/>31/12/2023<br/>£</b> |
|-------------------------|---------------------------------------|---------------------------------------|
| Chancel Fund 134001567S | 7,235.88                              | 6,885.75                              |

3,564

**FABRIC FUND**

Accumulation Fund Shares- Fabric Fund 634158001J

|                          |                   |                 |
|--------------------------|-------------------|-----------------|
| As at 1st January 2024   | 2,469.61          | 29,124          |
| Movements in the year    | <u>(1,044.95)</u> | <u>(12,323)</u> |
| As at 31st December 2024 | <u>1,424.66</u>   | <u>16,801</u>   |

This fund was valued at £89,414.76 as at 31st December 2024 (2023:£137,462.69)

**TOTAL COSTS AS AT 31ST DECEMBER 2024** 20,365

**13 ASSETS RETAINED FOR CHURCH USE**

This asset relates to the cost of 22 Church Street.