

REGISTERED COMPANY NUMBER: CE010640 (England and Wales)
REGISTERED CHARITY NUMBER: 1174033

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE KEW GUILD**

Xeinadin Isle of Wight
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

THE KEW GUILD

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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THE KEW GUILD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Board of The Kew Guild is pleased to present its report together with the examined financial statements for the year ended 31 December 2024.

The reference and administrative information set out on page 1 forms part of this report.

The Trustees confirm that the financial statements comply with the requirements of the Charities Act 2011, the constitution and byelaws, and the Statement of Recommended Practice - "Accounting and Reporting by Charities" (revised 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and activities and in planning future activities.

Objects

The Guild has three main objects as follows:

1. The advancement of horticultural, mycological and botanical knowledge for the benefit of the public, particularly (without limitation) in connection with the work of the Royal Botanic Gardens, Kew.
2. The encouragement and advancement of horticultural and botanical education for the benefit of the public, in particular at the Royal Botanic Gardens, Kew, including (without limitation) by the provision of awards, prizes and grants to schools and students.
3. To promote the improvement, preservation and sound management for the benefit of the public of places of natural beauty, gardens and lands of ecological, horticultural, mycological or botanical importance or interest.

Activities undertaken to achieve the objects:

- Arranging events and trips to various places of horticultural, mycological or botanical interest.
- Provision of Diploma and Science Prizes.
- Arranging and promoting of the Annual Dinner and an AGM Soiree.
- Managing the Award Scheme, publicising the availability of these funds and making awards.
- Collating suitable articles and information for the Journal and arranging for its publication.
- Awarding of Honorary Fellowships, the Kew Guild Medal, and the George Brown Memorial Award.
- Provision of a website to disseminate the historical record of the Kew Guild Journal to members and the wider public for research and other purposes. For use as a vehicle for communication amongst members.

Grant making policy

The object of the Award Scheme is to help people further their education or widen their interest in botany, mycology and horticulture. The applications are assessed and approved by the Kew Guild Award Committee and successful awards are allocated from the appropriate fund.

The Award Committee reports on a regular basis to the Trustees Board. Awardees report on the receipt of an award by writing an article for the Journal.

THE KEW GUILD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Graham Heywood

The sudden death in January 2023 of the Guild's President, Graham Heywood, was a great shock and a great loss to the Guild, his many friends at the Guild, and above all to his wife Eira and his family. Graham's funeral at St Paul's Church in Bolton on 20 February was attended by representatives of the Guild, and Past President Tony Overland paid tribute to Graham's kindness, extensive charity work, and dedication to achieving the Guild's objectives. He will be sorely missed.

FINANCIAL REVIEW

Financial position

Income and expenditure for the year ended 31 December 2024 included the following:

Income totalled £48,622. This included £7,191 from subscriptions, £ 28,748 from the Guild's investments, donations of £6,229. The unincorporated Kew Guild charity donated the investment income of £1,465 that it received from its four permanent endowment funds; this has been accounted for under restricted donations.

Expenditure on the Journal was £5,235 which was produced to an excellent standard; this included the cost for additional copies to distribute to the affiliate members. Other expenditure included £25,640 on a Horticultural programme for a student, and £3,000 donation to Forestry England for the Bedgebury National Pinetum.

There were unrealised gains on the Guild's investments of £15,286.

£170,620 in restricted funds, £504,586 in designated funds and £179,536 in the unrestricted general fund have been carried forward to 2025.

Investment policy and performance

The Kew Guild invests its funds in the CCLA's Charities Official Investment Fund. The Board considers that for the value of the funds they have to invest this gives sufficient diversification to spread their risk and provide a reliable return. Gains were made during 2024. As the funds are invested for the long term the Board continues to believe that no change to the policy is required.

Reserves policy

The Board has set a reserves policy, which requires:

Reserves to be maintained at a level which ensures that The Kew Guild's core activity could continue during a period of unforeseen difficulty. This level should cover two years of running costs of the organisation.

This proportion of reserves should be maintained in a readily realisable form

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Kew Guild is a charitable incorporated organisation (CIO), number 1174033, which is governed by a Constitution and Byelaws registered with the Charity Commission of England and Wales on the 31st July 2017. This Constitution and Byelaws set out the conditions for membership of the Guild and the structure by which the Guild should be managed by the Committee. The Constitution allow the Guild to invest in such shares, stocks, funds, securities, investments and property in any part of the world and upon such terms and conditions as the Board thinks fit.

THE KEW GUILD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The business of The Guild is conducted by a Board of Trustees "The Board" consisting of not less than seven (TBC) and not more than twelve elected Trustees. The Board will be supported by a Committee of ex officio, invited or co-opted members. The Board will elect from within its number a President, Two Vice Presidents, (each serving two years; one being appointed in each calendar year) a President Elect and an Award Scheme Chairperson. The position of Immediate Past President will follow the election of a new President.

The Board will elect from within its number a Membership Secretary, Treasurer, Editor, Events Officer and a Communications Secretary or failing any nominations may make external appointments to the Committee along with any other support to perform Guild functions.

The Board will also invite as ex officio members to the Committee the Principal of The School of Horticulture plus three Kew Diploma Students Representatives, one from each diploma year, to speak on behalf of the School and the student body.

The Board may appoint to the Committee Advisors including a Gardens Representative whose function will be to bring to the Board special expertise and experience in respect of Guild matters. Advisors may or may not be members of The Guild.

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire. The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot. The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided for in the paragraph below.

The members of the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause [15] (Retirement and removal of charity trustees) of the Constitution, or as an additional charity trustee, provided that the limit, specified in clause [12(3)] of the Constitution on the number of charity trustees would not as a result be exceeded.

A person so appointed by the members of the CIO shall retire in accordance with the provisions of sub-clauses (2) and (3) of clause 13 of the Constitution. A person so appointed by the charity trustees shall retire at the conclusion of the next annual general meeting after the date of his or her appointment, and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.

The details of persons standing for election or re-election to the Board will be included in the notice for the Annual General Meeting

Organisational structure

The business of the charity is conducted by the Board who delegate day to day operations to the Voluntary Treasurer, Communicating Officer & Acting Secretary, Honorary Membership Secretary and Award Scheme sub-committee.

The Kew Guild charity (charity number 306064) has transferred its assets (apart from the four endowment funds), its liabilities and operations to a successor charity, the newly constituted Charitable Incorporated Organisation known as the Kew Guild CIO Charity (charity number 1174033) with effect from the 16th August 2018. The Kew Guild charity (306064) will continue in existence so as to safeguard any legacies left to the charity and to hold "on Trust" the permanent endowment funds. From the 7th October 2019 the Kew Guild charity (306064) appointed the Kew Guild CIO charity (1174033) as their sole corporate trustee.

THE KEW GUILD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are appointed from a list of potential candidates whose skills meet those required by the Board. Trustees receive the booklet entitled "The Essential Trustee - what you need to know", other relevant charity documents, a copy of the Kew Guild Constitution and Byelaw, along with other relevant Guild procedures. Reference is made to the Kew Journal which contains the financial statements of the Guild.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE010640 (England and Wales)

Registered Charity number

1174033

Registered office

Royal Botanic Garden
The Herbarium
Kew Green
Richmond
Surrey
TW9 3AE

Trustees

R Brett
E Allen (appointed 4.3.25)
T E M Pickering (appointed 12.11.24)
C Hindmarch
S Strickrodt
B V Schoenaich
R Barley
C D A Kidd

Independent Examiner

Simon Johnston BA FCA
Xeinadin Isle of Wight
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

PLANS FOR THE FUTURE

The 5-year plan adopted at the 2021 AGM sets out programme areas linked to the Guild's priorities - Supporting educational initiatives, continuing to encourage membership of the Guild, expanding on the current successful Award Scheme and ensuring the sharing of horticultural, mycological and botanical knowledge to a wide audience.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Kew Guild for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE KEW GUILD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

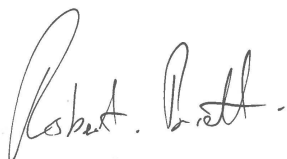
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 September 2025 and signed on its behalf by:

Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KEW GUILD

Independent examiner's report to the trustees of The Kew Guild ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Johnston BA FCA
The Institute of Chartered Accountants in England and Wales

Xeinadin Isle of Wight
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

18 September 2025

THE KEW GUILD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,229	-	6,229	4,362
Charitable activities					
General		7,318	6,327	13,645	49,202
Investment income	2	24,702	4,047	28,749	22,433
Total		<u>38,249</u>	<u>10,374</u>	<u>48,623</u>	<u>75,997</u>
EXPENDITURE ON					
Charitable activities					
General		48,265	3,125	51,390	30,677
Other		-	-	-	-
Total		<u>48,265</u>	<u>3,125</u>	<u>51,390</u>	<u>30,677</u>
Net gains on investments		12,882	2,404	15,286	57,493
NET INCOME					
Transfers between funds	9	2,866 (30,000)	9,653 30,000	12,519 -	102,813 -
Net movement in funds		(27,134)	39,653	12,519	102,813
RECONCILIATION OF FUNDS					
Total funds brought forward		711,256	130,967	842,223	739,410
TOTAL FUNDS CARRIED FORWARD		<u>684,122</u>	<u>170,620</u>	<u>854,742</u>	<u>842,223</u>

The notes form part of these financial statements

THE KEW GUILD

BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	5	587,512	157,976	745,488	683,164
CURRENT ASSETS					
Stocks	6	2,205	-	2,205	2,205
Debtors	7	4,069	2,378	6,447	8,399
Cash at bank		98,725	6,500	105,225	158,845
		104,999	8,878	113,877	169,449
CREDITORS					
Amounts falling due within one year	8	(1,348)	(3,275)	(4,623)	(10,390)
NET CURRENT ASSETS		103,651	5,603	109,254	159,059
TOTAL ASSETS LESS CURRENT LIABILITIES		691,163	163,579	854,742	842,223
NET ASSETS		691,163	163,579	854,742	842,223
FUNDS	9				
Unrestricted funds				684,122	711,256
Restricted funds				170,620	130,967
TOTAL FUNDS				854,742	842,223

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

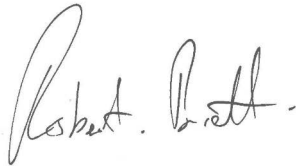
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BALANCE SHEET - continued 31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2025 and were signed on its behalf by:

Trustee

A handwritten signature in black ink, appearing to read 'Robert Bell', is written over a light blue rectangular background.

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income and endowments

All income and endowments are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is certain that the income will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, legacies and membership subscriptions and is included in full in the Statement of Financial Activities.

Income from charitable activities are received by way of events, membership activities and donations and are included in full in the Statement of Financial Activities.

Investment income generated by the four permanent endowment funds that are currently held by the Kew Guild unincorporated charity are treated as restricted donations (awards and prizes) in line with the original endowment purposes.

Investment income and deposit interest receivable is fully accrued at the balance sheet date.

Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred, as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Awards and prizes payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such awards being recognised as expenditure when the conditions attaching to the awards are fulfilled. Award related support costs comprise office costs.

Governance costs include those costs primarily associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the charity's compliance with regulation and good practice.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to particular activity are allocated directly to those activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

THE KEW GUILD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of The Committee in furtherance of the charitable objectives of the Guild.

Designated funds comprise funds set aside by The Committee out of unrestricted funds for specific future purposes or projects.

Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donor or through the terms of an appeal.

Endowment funds comprise monies which must indefinitely be held as capital. The income therefrom can only be used for restricted purposes and is credited directly to restricted funds.

2. INVESTMENT INCOME

	2024	2023
	£	£
COIF Charities Investment Fund Income Units	19,986	18,948
COIF Charities Deposit Fund	8,763	3,485
	<u>28,749</u>	<u>22,433</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,362	-	4,362
Charitable activities			
General	43,604	5,598	49,202
Investment income	<u>19,002</u>	<u>3,431</u>	<u>22,433</u>
Total	<u>66,968</u>	<u>9,029</u>	<u>75,997</u>
EXPENDITURE ON			
Charitable activities			
General	18,259	12,418	30,677

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Other	-	-	-
Total	<u>18,259</u>	<u>12,418</u>	<u>30,677</u>
Net gains on investments	<u>47,564</u>	<u>9,929</u>	<u>57,493</u>
NET INCOME	96,273	6,540	102,813
Transfers between funds	<u>(7)</u>	<u>7</u>	<u>-</u>
Net movement in funds	96,266	6,547	102,813
RECONCILIATION OF FUNDS			
Total funds brought forward	614,990	124,420	739,410
TOTAL FUNDS CARRIED FORWARD	<u>711,256</u>	<u>130,967</u>	<u>842,223</u>

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2024	683,164
Additions	47,038
Revaluations	<u>15,286</u>
At 31 December 2024	<u>745,488</u>
NET BOOK VALUE	
At 31 December 2024	<u>745,488</u>
At 31 December 2023	<u>683,164</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Unlisted investments £
Valuation in 2024	<u>745,488</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

6. STOCKS

	2024	2023
	£	£
Stock of Kew Guild medals	<u>2,205</u>	<u>2,205</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	6,447	7,977
Prepayments and accrued income	-	422
	<u>6,447</u>	<u>8,399</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Commitment for awards & prizes	3,275	9,550
Accrued expenses	<u>1,348</u>	<u>840</u>
	<u>4,623</u>	<u>10,390</u>

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General	134,635	4,059	-	138,694
Valentine Tynan Legacy	38,944	1,833	-	40,777
Stella Ross-Craig Fund	439,822	21,657	-	461,479
SRC Education Fund	47,968	(25,640)	-	22,328
Legacies	30,100	-	(30,000)	100
James Harold Turner Fund	17,238	870	-	18,108
Joseph Robert Sealy Fund	2,199	87	-	2,286
Thomas Lothian Prize Fund	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>
	711,256	2,866	(30,000)	684,122
Restricted funds				
General Award Scheme	101,859	5,310	-	107,169
Ian Leese Travel Scholarship	20,323	1,049	-	21,372
James and Edna Memorial Fund	36	-	-	36
William Dallimore Memorial Funds	69	-	-	69
Tom Arnold Bursary Fund	1	-	-	1
Tom Reynolds Award fund	54	-	-	54
John Woodhams Award	6,500	11	-	6,511
Prize Donation	2,125	(2,050)	-	75
Peter Thomas Bridgman - Legacy Fund	<u>-</u>	<u>5,333</u>	<u>30,000</u>	<u>35,333</u>
	<u>130,967</u>	<u>9,653</u>	<u>30,000</u>	<u>170,620</u>
TOTAL FUNDS	<u>842,223</u>	<u>12,519</u>	<u>-</u>	<u>854,742</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General	24,717	(22,625)	1,967	4,059
Valentine Tynan Legacy	1,015	-	818	1,833
Stella Ross-Craig Fund	11,987	-	9,670	21,657
SRC Education Fund	-	(25,640)	-	(25,640)
James Harold Turner Fund	482	-	388	870
Joseph Robert Sealy Fund	48	-	39	87
	<u>38,249</u>	<u>(48,265)</u>	<u>12,882</u>	<u>2,866</u>
Restricted funds				
General Award Scheme	4,188	(1,075)	2,197	5,310
Ian Leese Travel Scholarship	581	-	468	1,049
John Woodhams Award	11	-	-	11
Prize Donation	-	(2,050)	-	(2,050)
Peter Thomas Bridgman - Legacy Fund	5,575	-	(242)	5,333
Harold Graham Heywood Prize	19	-	(19)	-
	<u>10,374</u>	<u>(3,125)</u>	<u>2,404</u>	<u>9,653</u>
TOTAL FUNDS	<u>48,623</u>	<u>(51,390)</u>	<u>15,286</u>	<u>12,519</u>

THE KEW GUILD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General	127,836	6,807	(7)	134,636
Valentine Tynan Legacy	34,901	4,042	-	38,943
Stella Ross-Craig Fund	392,044	47,778	-	439,822
SRC Education Fund	41,488	6,480	-	47,968
Legacies	100	30,000	-	30,100
James Harold Turner Fund	16,263	975	-	17,238
Joseph Robert Sealy Fund	2,008	191	-	2,199
Thomas Lothian Prize Fund	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>
	614,990	96,273	(7)	711,256
Restricted funds				
General Award Scheme	93,938	7,921	-	101,859
Ian Leese Travel Scholarship	19,010	1,313	-	20,323
James and Edna Memorial Fund	1,987	(1,951)	-	36
William Dallimore Memorial Funds	372	(303)	-	69
Tom Arnold Bursary Fund	77	(83)	7	1
Tom Reynolds Award fund	36	18	-	54
John Woodhams Award	7,500	(1,000)	-	6,500
Prize Donation	<u>1,500</u>	<u>625</u>	<u>-</u>	<u>2,125</u>
	<u>124,420</u>	<u>6,540</u>	<u>7</u>	<u>130,967</u>
TOTAL FUNDS	<u><u>739,410</u></u>	<u><u>102,813</u></u>	<u><u>-</u></u>	<u><u>842,223</u></u>

THE KEW GUILD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General	23,702	(23,795)	6,900	6,807
Valentine Tynan Legacy	994	-	3,048	4,042
Stella Ross-Craig Fund	11,753	-	36,025	47,778
SRC Education Fund	-	6,480	-	6,480
Legacies	30,000	-	-	30,000
James Harold Turner Fund	472	(944)	1,447	975
Joseph Robert Sealy Fund	<u>47</u>	<u>-</u>	<u>144</u>	<u>191</u>
	66,968	(18,259)	47,564	96,273
Restricted funds				
General Award Scheme	2,862	(3,126)	8,185	7,921
Ian Leese Travel Scholarship	569	(1,000)	1,744	1,313
James and Edna Memorial Fund	3,139	(5,090)	-	(1,951)
William Dallimore Memorial Funds	1,486	(1,789)	-	(303)
Tom Arnold Bursary Fund	330	(413)	-	(83)
Tom Reynolds Award fund	18	-	-	18
John Woodhams Award	-	(1,000)	-	(1,000)
Prize Donation	<u>625</u>	<u>-</u>	<u>-</u>	<u>625</u>
	<u>9,029</u>	<u>(12,418)</u>	<u>9,929</u>	<u>6,540</u>
TOTAL FUNDS	<u><u>75,997</u></u>	<u><u>(30,677)</u></u>	<u><u>57,493</u></u>	<u><u>102,813</u></u>

Stella Ross-Craig Fund

This unrestricted legacy was left to the Guild by the estate of the late Stella Ross-Craig. The Committee has taken the prudent decision to split this fund & has created the Stella Ross-Craig Education Fund & the Stella Ross-Craig Development of Communications & Public Benefit fund. The dividend interest on this original fund will be used to support the running costs of the Guild. The fund has no restrictions on the use of the income.

Stella Ross-Craig Development of Communication & Public Benefit Fund.

This is an unrestricted fund from the legacy of the late Stella Ross -Craig. The Committee has set this money aside to use for the development of Communications & Public Benefit.

Valentine Tynan Legacy Fund

This fund left to the Guild by the estate of Valentine Tynan. The initial legacy was received by the Kew Guild charity (306064) and passed to the Kew Guild CIO (1174033) as a donation. The fund has no restrictions on the use of the income.

Stella Ross-Craig Education Fund

This is an unrestricted fund from the legacy of the late Stella Ross -Craig. The Committee has designated this to be used for specific educational purposes.

Legacies Fund

This fund has been designated to be used for educational purposes.

James Harold Turner Fund

THE KEW GUILD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

This fund represents a legacy left to the Guild by the estate of the late James Harold Turner. The legacy had no restrictions, but the Guild has determined that the income from this fund will be used to make an annual award in deceased's name.

Joseph Robert Sealy Fund

This fund was left to the Guild by the estate of Joseph Robert Sealy. This fund has no restrictions on use. The Guild has agreed that the income will be used to meet the cost of updating the Presidents' and Major Donors' Board.

Thomas Lothian Prize Fund

This fund was left to the Guild by the estate of Thomas Robert Noel Lothian. This fund has no restrictions but has been designated for prize giving.

James & Edna Redman Memorial Fund

This fund was left to the Guild by the estates of James and Edna Redman. This fund makes awards to assist with the travel costs for appropriate projects.

William Dallimore Memorial Fund

This fund was left to the Guild by the estate of Edith Annie Dallimore. This fund makes awards to students to pursue studies in arboriculture and silviculture.

Tom Arnold Bursary Fund

This fund was left to the Guild by the estate of Thomas Arthur Arnold. This fund makes awards to assist with student nursery work.

Tom Reynolds Award Fund

This fund was established through a donation from Tom Reynolds. This fund is to be used to award a prize to the best Kew Diploma student in Plant Physiology and Biochemistry.

General Award Scheme

This fund was established through donations. This fund makes awards under the award making policy of the Guild.

Ian Leese Travel Scholarship Fund

This fund has been established through donations. This fund is to make awards for travel scholarships.

John Woodhams Award

This fund has been established through a donation from Joan Woodhams in memory of her late husband John Woodhams. This fund is to be used to make awards for the study of plants in the tropics.

Peter Thomas Bridgman Fund

This fund was left to the Guild by the estate of Peter Bridgman. This fund is to be used towards students and workers in the gardens.

Donation Prize

This fund was established through a donation. This fund is to be used to award a prize.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. OTHER FINANCIAL COMMITMENTS

As at 31 December 2024 the charity had no annual commitments under non-cancellable leases.

11. RELATED PARTY DISCLOSURES

The Kew Guild charitable incorporated organisation (CIO) is a registered charity (number 1174033) and is established to be the successor charity to the unincorporated Kew Guild charity (number 306064). The unincorporated Kew Guild charity (306064) agreed to transfer its assets, liabilities and operations apart from its permanent endowments to the Kew Guild (CIO) charity (1174033) with effect from the 16th August 2018.

The CIO and the unincorporated charity signed a transfer agreement (dated 16 August 2018) in which it agreed warranties and indemnities in respect of applying the Assets in pursuance of the Charitable objects; apply all Assets which are subject to Special conditions in accordance with such Special conditions; liabilities; contracts and software rights and other such matters.

The unincorporated Kew Guild charity (306064) made a donation to the Kew Guild charitable incorporated organisation (CIO) of £1,465 (2023: £4,973). This amount was in respect of the investment income generated by the four permanent endowment funds that are currently held by the unincorporated charity and were received by them during the year ended 31 December 2024 (for 2023: in respect of the period 1st January to 31 December 2023). This is shown in the statement of financial activities as restricted donation income for awards and prizes and will be used by the CIO in alignment with the original endowments.

THE KEW GUILD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other donations	6,229	248
Philip & Granville Charitable Trust	-	4,114
	6,229	4,362
Investment income		
COIF Charities Investment Fund Income Units	19,986	18,948
COIF Charities Deposit Fund	8,763	3,485
	28,749	22,433
Charitable activities		
Membership subscriptions	7,191	10,391
Annual dinner	-	3,213
Kew Guild Unincorporated Charity (306064)	1,465	4,973
Other donation incl. gift aid	127	625
Legacy: The Estate of the late Peter Bridgman	4,862	30,000
	13,645	49,202
Total incoming resources	48,623	75,997
EXPENDITURE		
Charitable activities		
Donations	3,000	-
Journal of the Kew Guild	5,235	5,319
Annual dinner	-	4,099
Horticulture programme	25,640	-
Awards to individuals	3,125	13,712
Awards to individuals - less commitments - written back	-	(350)
Prizes awarded to horticultural students	-	375
Grants awarded to institutions - RBG, Kew - less commitments - written back	-	(6,480)
	37,000	16,675
Support costs		
Management		
Secretarial services	5,534	6,558
Volunteer Treasurer	2,400	2,400
Carried forward	7,934	8,958

This page does not form part of the statutory financial statements

THE KEW GUILD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Management		
Brought forward	7,934	8,958
Membership card	1,309	1,595
Other administrative costs	3,437	2,609
Accountancy	<u>1,710</u>	<u>840</u>
	<u>14,390</u>	<u>14,002</u>
Total resources expended	<u>51,390</u>	<u>30,677</u>
Net (expenditure)/income	<u>(2,767)</u>	<u>45,320</u>

This page does not form part of the statutory financial statements